



GROWTH POTENTIAL WITH A STRUCTURED SETTLEMENT

Pacific Life's Index-Linked Annuity Payment Adjustment Rider



Structured Settlements
Personal Physical Injury Annuities

Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state.

WHY PACIFIC LIFE

For nearly 160 years, Pacific Life has helped millions of individuals and families with their financial needs through a wide range of life insurance products, annuities, and mutual funds, and offers a variety of investment products and services to individuals, businesses, and pension plans. Whether your goal is to protect loved ones or grow your assets for retirement, Pacific Life offers innovative products and services that provide value and financial security for current and future generations. Pacific Life has been named one of the 2025 World's Most Ethical Companies® by the Ethisphere Institute. For additional company information, including current financial-strength ratings, visit our website.

- Pacific Life Insurance Company is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We have achieved ongoing recognition¹ for high-quality service standards.
- We offer strategies that help you manage risks during any market environment.
- We maintain strong financial-strength ratings from major independent rating agencies.

Ratings may change. For more information and current financial-strength ratings, please visit our website.

Planning for Your Financial Future

Pacific Life can help you make the most of your settlement by converting it into a steady, reliable stream of payments that is:

- Free from federal and state income tax.²
- Guaranteed to be stable; your payments will not decrease, regardless of market or economic conditions.
- Guaranteed to last for a time period you choose—including the option of payments that will last your entire life, no matter how long you live.

All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

¹Recipient of multiple DALBAR Service Awards since 1997. Refer to DALBAR.com for more information regarding awards, certifications, and rankings.

²Excludable from gross income under Internal Revenue Code (IRC) Section 104(a)(1) or (2).

ABILITY FOR PAYMENTS TO GROW

As part of your strategy, you may want to give your structured settlement payments an opportunity to increase over time, like an occasional pay raise. It can help you manage expenses, or it may simply provide a bit more freedom to do activities you enjoy.

Pacific Life offers the **Index-Linked Annuity Payment Adjustment rider**.¹ By adding this optional rider to your structured settlement:

- Payments can increase based on positive S&P 500® returns.
- Payments will not decrease if the S&P 500 declines or remains flat.

The S&P 500 is a market capitalization-weighted index of 500 companies in leading industries of the U.S. economy.

How the Index-Linked Annuity Payment Adjustment Rider Works

If the S&P 500 rises	 Up to 5%	When the S&P 500 rises over a period of 12 months (referred to as “Index Measurement Periods”), your payments will also rise, subject to an annual maximum of 5%.
If the S&P 500 decreases or there is no change	 No Change	When the S&P 500 has a negative or zero return, there is no reduction to the payment amount.

¹The Index-Linked Annuity Payment Adjustment rider is not a security and does not participate directly in the stock market or any index, so it is not an investment. It is an insurance product designed to help you prepare for your future.

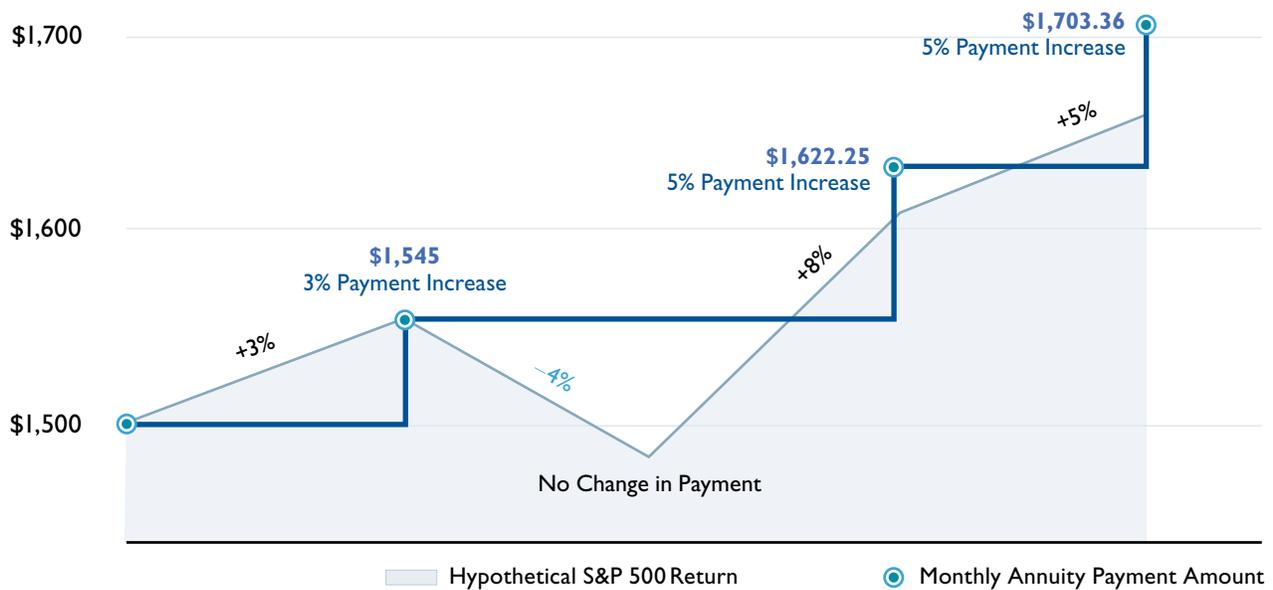
Index Measurement Periods are not calendar years. They are defined according to when your annuity payments begin. Increases in the index are measured by the percentage difference between the index on the first and last day of each Index Measurement Period. Payment increases take effect on the anniversary of when payments originally started. A cost-of-living adjustment and the Index-Linked Annuity Payment Adjustment rider cannot be used together with the same payment stream.

GROWTH AND PROTECTION

You can earn additional payment amounts based on any positive movement of the S&P 500.

The following example helps demonstrate how the rider works. Assumptions:

- The four-year returns for the S&P 500 are for hypothetical demonstration purposes only.
- The rider was added when the annuity was purchased.
- Initial structured settlement monthly annuity payment amount is \$1,500 for the first year.
- The annual maximum annuity payment adjustment is 5%.



End of Year	1	2	3	4
Hypothetical S&P 500 Return	3%	-4%	8%	5%
Adjustment to Payment Amount (5% Cap)	3%	0%	5%	5%
Resulting Monthly Annuity Payment Amount	\$1,545.00	\$1,545.00	\$1,622.25	\$1,703.36

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Calculating the Monthly Annuity Payment Amount

The explanation below corresponds to the graph on the previous page.

At the end of each year, if the performance of the S&P 500 is positive, the monthly annuity payment amount is increased. If an adjustment to the payment is made, it remains level for 12 months.

Positive Index Return of 5% or Less

Payment Amount Is Increased by the Percentage of Index Change

- **At the end of year 1**, the S&P 500 returned 3% for the year, so the payment amount was increased 3%, which is an additional \$45 in this example, bringing the annuity payment amount to \$1,545.00.
- **At the end of year 4**, the S&P 500 returned 5% for the year, so the payment was increased 5%, which is an additional \$81.11, bringing the annuity payment amount to \$1,703.36. When the S&P 500 has a negative or zero return, there is no reduction to the payment amount.

Positive Index Return of More Than 5%

Payment Amount Is Increased by the Percentage of Maximum 5%

- **At the end of year 3**, the S&P 500 returned 8% for the year, so the payment amount was increased the annual maximum annuity payment adjustment of 5%, which is an additional \$77.25 in this example, bringing the annuity payment amount to \$1,622.25.

Flat or Negative Index Return

Payment Amount Remains the Same

- **At the end of year 2**, the S&P 500 returned –4% for the year, so the payment amount remained steady.

PROTECT YOUR FUTURE

WITH POTENTIAL FOR GROWTH

A well-planned strategy may include one or more structured settlement solutions to fit your individual needs and goals.



Mary Needs to Protect Her Family and Her Future Needs

- 55 years old
- Husband deceased
- Works part-time
- Two high-school-age children

Hypothetical example. For illustrative purposes only.

Planning Goals	Structured Settlement Payment Solutions ¹
<ul style="list-style-type: none"> • Cover college education expenses. • Replace 75% of her husband's income now with potential growth throughout her retirement. 	<p>10-Year Period Certain</p> <ul style="list-style-type: none"> • Guarantees a level payment for 10 years. <p>Life with 10-Year Period Certain plus Index-Linked Annuity Payment Adjustment Rider</p> <ul style="list-style-type: none"> • Guarantees a level monthly payment for life or 10 years, whichever is longer, to help replace lost income. The Index-Linked Annuity Payment Adjustment rider adds the potential for an annual increase of the payment amount to help address the rising costs of living during retirement.

¹The benefit amount will vary based on the annuity payout period selected.



George Has to Plan Ahead for the Long Term

- 30 years old; unmarried
- Injured in an accident and has a documented medical condition
- Currently renting an apartment
- May not return to work full-time

Hypothetical example. For illustrative purposes only.

Planning Goals	Structured Settlement Payment Solutions ¹
<ul style="list-style-type: none"> • Cover monthly rent for the next five years. • Purchase a condominium in the next five years. • Pay monthly projected mortgage on condo and partially replace lost income if he cannot return to work in his previous occupation, while providing potential for growth. 	<p>5-Year Period Certain</p> <ul style="list-style-type: none"> • Guarantees a level monthly payment for five years. <p>Lump-Sum Payment in Five Years</p> <ul style="list-style-type: none"> • Guarantees a lump sum for the down payment on a condo. <p>Life with 35-Year Period Certain plus Index-Linked Annuity Payment Adjustment Rider</p> <ul style="list-style-type: none"> • Guarantees a level monthly payment for life or 35 years, whichever is longer, to help replace lost income with the potential for an annual increase of the payment amount through an index-linked rider.

Life is about moving forward. A structured settlement can help you move forward with confidence, knowing you have guaranteed payments that address some of your most important needs and goals—both now and in the future. **With the help of your structured settlement consultant, follow these simple steps to get started:**

- Determine the time horizon for which you need income, your financial situation, and needs.
- Decide if the Index-Linked Annuity Payment Adjustment rider is appropriate for you.
- Complete the agreement for the structured settlement.

¹The benefit amount will vary based on the annuity payout period selected.

For more information, contact your structured
settlement consultant, or visit our website.
PacificLifeStructures.com

All individuals selling this product must be licensed insurance agents.

Pacific Life, its affiliates, its distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

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Pacific Life reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

Insurance products and their guarantees, including optional benefits, annuity payout rates, and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. Look to the strength of the insurance company with regard to such guarantees because these guarantees are not backed by the independent broker/dealers, insurance agencies, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the issuing company.

Pacific Life refers to Pacific Life Insurance Company and its subsidiary Pacific Life & Annuity Company. Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC11:10-1213

Rider Series: ICC13:20-1280

State variations to contract form series and rider series may apply.

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Comprehensive Structured Settlement Solutions[®]