

# Monthly Performance Report



Pacific Life Insurance Company

**For the Period Ending June 30, 2025**

for underlying funds available in

## **Pacific Harbor VUL**

(Pacific Harbor VUL— Form Series P19PHV and S19PHV, varies based on state of policy issue)

A Flexible Premium Variable Universal Life Insurance Product issued by Pacific Life Insurance Company



Variable universal life (VUL) insurance's primary objective is to provide death benefit protection with the opportunity for you to allocate your net premium payments and policy cash values among a selection of investment options.

Pacific Life's VUL products may offer a variety of variable investment options in the following investment categories:

- Alternatives
- Asset Allocation
- Domestic Equity
- Emerging Markets Debt
- Emerging Markets Equity
- Fixed Income
- Global Debt
- Global Equity
- International Equity
- Money Market
- Sector

Work with your life insurance producer to determine a mix of investment options that can help you meet your life insurance and financial goals.

Each variable investment option invests in a corresponding fund of the American Funds Insurance Series® Funds, BlackRock® Variable Series Funds, Inc., DFA Investment Dimensions Group Inc., Fidelity® Variable Insurance Products Funds, Franklin Templeton Variable Insurance Products Trust, Invesco Variable Insurance Funds, Legg Mason Partners Variable Equity Trust, Lincoln Variable Insurance Product Trust, Lord Abbett Series Fund, Inc., MFS® Variable Insurance Trust, Neuberger Berman Advisers Management Trust, Pacific Select Fund, PIMCO Variable Insurance Trust, T. Rowe Price Equity Series, Inc., or Vanguard Variable Insurance Fund.

Although some funds may have names of investment goals/objectives that resemble retail mutual funds managed by the fund managers, these funds will not have the same underlying holdings or performance as the retail mutual funds.

|                                                  |                                              |                |
|--------------------------------------------------|----------------------------------------------|----------------|
| Investment and Insurance Products: Not a Deposit | Not Insured by any Federal Government Agency |                |
| Not FDIC Insured                                 | No Bank Guaranteed                           | May Lose Value |

### **Important information about the performance report**

Performance information for each of the underlying funds is provided by the respective fund groups. Performance for some of the underlying funds predate their availability in a Pacific Life VUL separate account.

The underlying funds are subject to market fluctuation, investment risk, and possible loss of principal. When redeemed, the value of accumulation units may be worth more or less than the original cost.

The fund performance in this report includes only fund level fees and expenses, reinvestment of dividends, and distributions. Performance **does not** include any policy charges. Performance would be significantly lower after all policy fees and expenses are deducted. Policy charges are deducted monthly. The policy charges may include, but are not limited to, Cost of Insurance charges, administrative charges, asset charge, coverage charges, and any rider charges. Additionally, a premium load is deducted from each premium payment. Policy performance would be significantly lower after all policy fees and expenses are deducted and policy cash values could be less than total premiums paid. You are encouraged to ask your life insurance producer for a personalized illustration since policy charges can vary by product. To help you understand how the policy charges affect your policy cash values, you may select the Policy Charges report with your illustration. See the applicable product prospectus for more information. Call (800) 800-7681 for the Fixed Account rates.

### **What you will find in the report**

This report provides you and your life insurance producer with a snapshot of performance on the underlying funds for our VUL products. It shows performance data, if available, over the following periods; 1-month, year-to-date, 1-year, 3-years, 5-years, 10-years, and as of a fund's inception date (ITD). The report also includes a fund's inception date and annual fund operating expense.

The funds are listed alphabetically within their Morningstar categories and the categories are listed in order of risk by asset class. Generally, portfolios of fixed income securities are less aggressive than portfolios of equity securities. While fixed income portfolios tend to be less aggressive, they still carry a variety of risks, and some will have more risks than others. Please see the **About Risks** section for more information.

### **Helpful Terms**

**Annual Fund Operating Expense:** The cost that a fund incurs for operations. Annual fund operating expenses are total operating expenses for each underlying fund. The fees and expenses are expressed as a percentage of average net assets as of the fund's most recent fiscal year end. Annual fund operating expenses for some of the funds include management fee waivers, expense caps, and reimbursements calculated at the discretion of the portfolio manager. These fee waivers, expense caps, and reimbursements are agreed upon through the expiration date listed below and may be renewable depending upon the terms of the arrangement. Performance information reflects historical or current fee waivers, expense caps, or reimbursements, without which performance would have been lower. The underlying fund expenses may vary from year to year and are fully described in each fund's prospectus. Actual fees and expenses for the underlying funds vary daily. More detail about each underlying fund's fees and expenses is available in the prospectus for each fund.

**Asset Class:** Groups of securities that exhibit similar characteristics and behave similarly, such as equities, fixed income, or cash.

**Inception Date:** The date the fund share class began operations.

**Morningstar Category:** Grouping of funds by sector, industry, country and market capitalization as determined by Morningstar.

**Helpful Terms *continued***

**Separate Account:** A type of Investment Company referred to as a unit investment trust which is registered with the U.S. Securities & Exchange Commission under the Investment Company Act of 1940. The assets in the separate accounts are kept separate from the Pacific Life general account.

**Share Class:** Different share classes typically have different fees, expenses, and charges.

**Sub-Advised Fund:** A fund that is managed by a third-party money manager.

Some underlying portfolios and management of the Pacific Select Funds (PSF) are sub-advised by management firms retained by Pacific Life Fund Advisors, LLC (PLFA). PLFA oversees and monitors the performance of these sub-advisers and recommends their hiring, termination, and replacement.

The underlying portfolios and management of the M Funds are sub-advised by management firms retained by M Financial Investment Advisers, Inc. (MFIA). MFIA oversees and monitors the performance of these sub-advisers and recommends their hiring, termination, and replacement.

**Historical performance** may be affected by changes to the sub-adviser.

**Sub-advised funds** are denoted by an “x” in this performance report. Each fund’s sub-adviser is specified in parenthesis next to each sub-advised fund.

## Product Fund List

| Fixed Income                               |                      |                                                 |                                    |                                                  |                         |
|--------------------------------------------|----------------------|-------------------------------------------------|------------------------------------|--------------------------------------------------|-------------------------|
| Money Market/Short Term                    |                      | Core/Core-Plus/TIPS/Bank Loan                   |                                    | High Yield/Multi Sector/World/EM Bond            |                         |
| Fidelity® VIP Govt Money Market Svc Class  | Money Market-Taxable | Fidelity® VIP Bond Index Svc Cl 2               | Intermediate-Core Bond             | American Funds IS® American High-Inc Cl 2        | High-Yield Bond         |
| PSF Short Duration Bond P (T. Rowe Price)  | Short-Term Bond      | PSF Intermediate Bond Class P (JPMorgan)        | Intermediate-Core Bond             | Lord Abbett Ser Bond Debenture VC                | Multisector Bond        |
|                                            |                      | PSF Diversified Bond P (Loomis Sayles)          | Intermediate-Core Plus Bond        | PIMCO VIT Income Administrative Class            | Multisector Bond        |
|                                            |                      | Lord Abbett Ser Total Return VC                 | Intermediate-Core Plus Bond        | Templeton Global Bond VIP Cl 1                   | Global Bond             |
| Asset Allocation Funds                     |                      |                                                 |                                    |                                                  |                         |
| Target Date                                |                      | Target Allocation                               |                                    | Tactical Allocation/World Allocation/World Stock |                         |
| Fidelity® VIP Freedom Income Init Cl       | Target-Date Ret      | PSF Pac Dynamix – Conservative Growth P (PLFA)  | Moderately Conservative Allocation | BlackRock Global Allocation V.I. Cl I            | Global Allocation       |
| Fidelity® VIP Freedom 2030 Init Cl         | Target-Date 2030     | American Funds IS® Asset Allocation Cl 2        | Moderate Allocation                | Invesco V.I. Global Ser I                        | Global LRG-Stock Growth |
| Fidelity® VIP Freedom 2035 Init Cl         | Target-Date 2035     | BlackRock 60/40 Target Allocation ETF V.I. Cl I | Moderate Allocation                |                                                  |                         |
| Fidelity® VIP Freedom 2045 Init Cl         | Target-Date 2045     | MFS VIT Total Return Series Init Cl             | Moderate Allocation                |                                                  |                         |
|                                            |                      | PSF ESG Diversified P (PLFA)                    | Moderate Allocation                |                                                  |                         |
|                                            |                      | PSF Pac Dynamix – Moderate Growth P (PLFA)      | Moderate Allocation                |                                                  |                         |
|                                            |                      | PSF ESG Diversified Growth P (PLFA)             | Moderately Aggressive Allocation   |                                                  |                         |
|                                            |                      | PSF Pac Dynamix – Growth P (PLFA)               | Moderately Aggressive Allocation   |                                                  |                         |
|                                            |                      | PSF Pac Dynamix – Aggressive Growth P (PLFA)    | Aggressive Allocation              |                                                  |                         |
| Domestic Equity Funds                      |                      |                                                 |                                    |                                                  |                         |
| Large Cap                                  |                      | Mid Cap                                         |                                    | Small Cap                                        |                         |
| DFA VA US Large Value                      | Large-Cap Value      | LVIP American Century VP Mid Cap Value Std II   | Mid-Cap Value                      | DFA VA US Targeted Value                         | Small-Cap Value         |
| MFS VIT Value Series Init Cl               | Large-Cap Value      | ClearBridge Var Mid Cap Cl I                    | Mid-Cap Blend                      | PSF Small-Cap Eqty P (Franklin/BlackRock)        | Small-Cap Value         |
| PSF Value Advantage P (JPMorgan)           | Large-Cap Value      | Fidelity® VIP Mid Cap Init Cl                   | Mid-Cap Blend                      | PSF Small-Cap Value P (Avantis)                  | Small-Cap Value         |
| PSF Value Portfolio Cl P (Putnam)          | Large-Cap Value      | Vanguard VIF Mid-Cap Index                      | Mid-Cap Blend                      | Invesco V.I. Main Street Small Cap Ser I         | Small-Cap Blend         |
| T. Rowe Price Equity Income-I              | Large-Cap Value      |                                                 |                                    | PSF Small-Cap Index P (BlackRock)                | Small-Cap Blend         |
| American Funds IS® Growth-Income Cl 2      | Large-Cap Blend      |                                                 |                                    | ClearBridge Var Small Cap Growth Cl I            | Small-Cap Growth        |
| Fidelity® VIP Total Market Index Svc Cl 2  | Large-Cap Blend      |                                                 |                                    | Lord Abbett Ser Developing Growth VC             | Small-Cap Growth        |
| Neuberger Berman AMT Sustainable Eqty Cl I | Large-Cap Blend      |                                                 |                                    | MFS VIT New Discovery Series Init Cl             | Small-Cap Growth        |
| PSF Dividend Growth P (T. Rowe Price)      | Large-Cap Blend      |                                                 |                                    |                                                  |                         |
| PSF Equity Index P (BlackRock)             | Large-Cap Blend      |                                                 |                                    |                                                  |                         |
| PSF Large-Cap Core Class P (JPMorgan)      | Large-Cap Blend      |                                                 |                                    |                                                  |                         |
| American Funds IS® Growth Cl 2             | Large-Cap Growth     |                                                 |                                    |                                                  |                         |
| ClearBridge Variable Growth Cl I           | Large-Cap Blend      |                                                 |                                    |                                                  |                         |
| PSF Growth P (MFS)                         | Large-Cap Growth     |                                                 |                                    |                                                  |                         |
| T. Rowe Price Blue Chip Growth-I           | Large-Cap Growth     |                                                 |                                    |                                                  |                         |

## Product Fund List

| Foreign/International                          |                      |                                          |                    |                                |                  |
|------------------------------------------------|----------------------|------------------------------------------|--------------------|--------------------------------|------------------|
| Large Cap                                      |                      | Mid/SMid Cap                             |                    | Small Cap/Emerging Markets     |                  |
| DFA VA International Value                     | Foreign Large Value  | PSF International Small-Cap P (Fidelity) | Foreign SMid Blend | American Funds IS® New World 2 | Emerging Markets |
| Templeton Foreign VIP Cl 1                     | Foreign Large Value  |                                          |                    |                                |                  |
| Fidelity® VIP International Index Svc Cl 2     | Foreign Large Blend  |                                          |                    |                                |                  |
| American Funds IS® International 2             | Foreign Large Growth |                                          |                    |                                |                  |
| Invesco V.I. EQV International Eqty I          | Foreign Large Growth |                                          |                    |                                |                  |
| PSF International Growth Class P (ClearBridge) | Foreign Large Growth |                                          |                    |                                |                  |
| Sector                                         |                      |                                          |                    |                                |                  |
| Real Estate                                    |                      | Utilities/Health/Technology              |                    | Natural Resources/Commodities  |                  |
| PSF Real Estate P (Principal REI)              | Real Estate          | MFS VIT Utilities Series Init Cl         | Utilities          |                                |                  |
| Vanguard VIF Real Estate Index                 | Real Estate          |                                          |                    |                                |                  |

## Performance Information

| Fund Code                                                                                                                                                                             | Categories Based On Morningstar Peer Groups | Foot-Notes | Sub-Advised (x) | Expense Cap/Waiver EXP Date | Annual Operating Expense |       | Inception Date | Period Ending 6/30/25 |       |        |        |        |         |       | Quarter Ending 6/30/25 |        |        |        |         |       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|------------|-----------------|-----------------------------|--------------------------|-------|----------------|-----------------------|-------|--------|--------|--------|---------|-------|------------------------|--------|--------|--------|---------|-------|
|                                                                                                                                                                                       |                                             |            |                 |                             | Net                      | Gross |                | 1-Month               | YTD   | 1-Year | 3-Year | 5-year | 10-Year | ITD   | YTD                    | 1-Year | 3-Year | 5-year | 10-Year | ITD   |
|                                                                                                                                                                                       |                                             |            |                 |                             |                          |       |                | %                     | %     | %      | %      | %      | %       | %     | %                      | %      | %      | %      | %       | %     |
| Money Market-Taxable                                                                                                                                                                  |                                             |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| MM                                                                                                                                                                                    | Fidelity® VIP Govt Money Market Svc Class   |            |                 | --                          | 0.35                     | 0.35  | 07/07/00       | 0.34                  | 2.03  | 4.50   | 4.37   | 2.63   | 1.75    | 1.78  | 2.03                   | 4.50   | 4.37   | 2.63   | 1.75    | 1.78  |
| The Fidelity VIP Government Money Market SEC 7-day SEC yield was 4.06%. The SEC yield more closely reflects the current earnings of the Money Market Portfolio than the total return. |                                             |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| Short-Term Bond                                                                                                                                                                       |                                             |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| D4                                                                                                                                                                                    | PSF Short Duration Bond P (T. Rowe Price)   |            | X               | --                          | 0.44                     | 0.44  | 05/02/11       | 0.72                  | 2.99  | 6.27   | 4.17   | 1.98   | 2.09    | 1.90  | 2.99                   | 6.27   | 4.17   | 1.98   | 2.09    | 1.90  |
| Intermediate-Core Bond                                                                                                                                                                |                                             |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| MI                                                                                                                                                                                    | Fidelity® VIP Bond Index Svc Cl 2           |            |                 | --                          | 0.39                     | 0.39  | 04/19/18       | 1.45                  | 3.81  | 5.59   | 2.17   | -1.19  | --      | 1.35  | 3.81                   | 5.59   | 2.17   | -1.19  | --      | 1.35  |
| PB                                                                                                                                                                                    | PSF Intermediate Bond Class P (JPMorgan)    |            | X               | --                          | 0.44                     | 0.44  | 10/23/20       | 1.63                  | 4.09  | 6.36   | 3.02   | --     | --      | -0.38 | 4.09                   | 6.36   | 3.02   | --     | --      | -0.38 |
| Intermediate-Core Plus Bond                                                                                                                                                           |                                             |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| LT                                                                                                                                                                                    | Lord Abbett Ser Total Return VC             |            |                 | --                          | 0.71                     | 0.71  | 04/30/10       | 1.62                  | 3.74  | 6.43   | 3.25   | 0.12   | 1.87    | 2.88  | 3.74                   | 6.43   | 3.25   | 0.12   | 1.87    | 2.88  |
| U1                                                                                                                                                                                    | PSF Diversified Bond P (Loomis Sayles)      |            | X               | --                          | 0.44                     | 0.44  | 05/02/11       | 1.93                  | 4.50  | 6.55   | 2.26   | -1.41  | 2.21    | 2.94  | 4.50                   | 6.55   | 2.26   | -1.41  | 2.21    | 2.94  |
| High-Yield Bond                                                                                                                                                                       |                                             |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| AW                                                                                                                                                                                    | American Funds IS® American High-Inc Cl 2   |            |                 | 05/01/26                    | 0.58                     | 0.70  | 04/30/97       | 2.14                  | 3.96  | 9.84   | 9.97   | 7.43   | 5.54    | 5.98  | 3.96                   | 9.84   | 9.97   | 7.43   | 5.54    | 5.98  |
| Multisector Bond                                                                                                                                                                      |                                             |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| LB                                                                                                                                                                                    | Lord Abbett Ser Bond Debenture VC           |            |                 | --                          | 0.99                     | 0.99  | 12/03/01       | 2.28                  | 3.65  | 7.70   | 5.88   | 3.33   | 3.79    | 6.05  | 3.65                   | 7.70   | 5.88   | 3.33   | 3.79    | 6.05  |
| PI                                                                                                                                                                                    | PIMCO VIT Income Administrative Class       |            |                 | --                          | 1.06                     | 1.06  | 04/29/16       | 1.82                  | 5.14  | 8.65   | 7.06   | 3.90   | --      | 4.52  | 5.14                   | 8.65   | 7.06   | 3.90   | --      | 4.52  |
| Global Bond                                                                                                                                                                           |                                             |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| TE                                                                                                                                                                                    | Templeton Global Bond VIP Cl 1              |            |                 | 04/30/26                    | 0.50                     | 0.52  | 01/24/89       | 2.55                  | 13.18 | 9.20   | 1.64   | -1.17  | -0.55   | 5.53  | 13.18                  | 9.20   | 1.64   | -1.17  | -0.55   | 5.53  |
| Target Date                                                                                                                                                                           |                                             |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| MR                                                                                                                                                                                    | Fidelity® VIP Freedom Income Init Cl        |            |                 | --                          | 0.37                     | 0.37  | 04/26/05       | 1.93                  | 5.75  | 7.66   | 5.62   | 3.07   | 3.89    | 4.24  | 5.75                   | 7.66   | 5.62   | 3.07   | 3.89    | 4.24  |
| MT                                                                                                                                                                                    | Fidelity® VIP Freedom 2030 Init Cl          |            |                 | --                          | 0.51                     | 0.51  | 04/26/05       | 3.33                  | 9.04  | 11.30  | 11.31  | 8.67   | 7.81    | 7.48  | 9.04                   | 11.30  | 11.31  | 8.67   | 7.81    | 7.48  |
| MU                                                                                                                                                                                    | Fidelity® VIP Freedom 2035 Init Cl          |            |                 | --                          | 0.55                     | 0.55  | 04/08/09       | 3.69                  | 9.67  | 12.10  | 13.10  | 10.53  | 8.83    | 11.50 | 9.67                   | 12.10  | 13.10  | 10.53  | 8.83    | 11.50 |
| MV                                                                                                                                                                                    | Fidelity® VIP Freedom 2045 Init Cl          |            |                 | --                          | 0.61                     | 0.61  | 04/08/09       | 4.36                  | 11.31 | 14.00  | 15.78  | 12.59  | 9.78    | 12.25 | 11.31                  | 14.00  | 15.78  | 12.59  | 9.78    | 12.25 |

## Performance Information

| Fund Code               | Categories Based On Morningstar Peer Groups     | Foot-Notes | Sub-Advised (x) | Expense Cap/Waiver EXP Date | Annual Operating Expense |       | Inception Date | Period Ending 6/30/25 |       |        |        |        |         |       | Quarter Ending 6/30/25 |        |        |        |         |       |
|-------------------------|-------------------------------------------------|------------|-----------------|-----------------------------|--------------------------|-------|----------------|-----------------------|-------|--------|--------|--------|---------|-------|------------------------|--------|--------|--------|---------|-------|
|                         |                                                 |            |                 |                             |                          |       |                | 1-Month               | YTD   | 1-Year | 3-Year | 5-year | 10-Year | ITD   | YTD                    | 1-Year | 3-Year | 5-year | 10-Year | ITD   |
|                         |                                                 |            |                 |                             | Net                      | Gross |                | %                     | %     | %      | %      | %      | %       | %     | %                      | %      | %      | %      | %       |       |
| Target Allocation       |                                                 |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| QE                      | PSF Pac Dynamix – Conservative Growth P (PLFA)  |            |                 | 04/30/26                    | 0.39                     | 0.43  | 10/31/19       | 2.70                  | 5.71  | 10.32  | 8.89   | 5.66   | --      | 5.57  | 5.71                   | 10.32  | 8.89   | 5.66   | --      | 5.57  |
| MX                      | MFS VIT Total Return Series Init Cl             |            |                 | 04/30/26                    | 0.61                     | 0.71  | 01/03/95       | 2.56                  | 5.16  | 9.54   | 9.06   | 8.10   | 6.87    | 7.91  | 5.16                   | 9.54   | 9.06   | 8.10   | 6.87    | 7.91  |
| OZ                      | PSF ESG Diversified P (PLFA)                    |            |                 | 04/30/26                    | 0.59                     | 0.62  | 04/30/21       | 3.36                  | 5.48  | 10.27  | 11.49  | --     | --      | 5.13  | 5.48                   | 10.27  | 11.49  | --     | --      | 5.13  |
| AO                      | American Funds IS® Asset Allocation Cl 2        |            |                 | --                          | 0.54                     | 0.54  | 04/30/97       | 4.38                  | 8.04  | 14.97  | 13.97  | 10.36  | 9.06    | 7.73  | 8.04                   | 14.97  | 13.97  | 10.36  | 9.06    | 7.73  |
| BB                      | BlackRock 60/40 Target Allocation ETF V.I. Cl I |            |                 | 06/30/25                    | 0.32                     | 0.53  | 05/01/14       | 3.47                  | 7.18  | 10.95  | 11.55  | 8.80   | 7.37    | 6.79  | 7.18                   | 10.95  | 11.55  | 8.80   | 7.37    | 6.79  |
| QJ                      | PSF Pac Dynamix – Moderate Growth P (PLFA)      |            |                 | 04/30/26                    | 0.39                     | 0.44  | 10/31/19       | 3.25                  | 6.15  | 11.96  | 11.68  | 8.43   | --      | 7.83  | 6.15                   | 11.96  | 11.68  | 8.43   | --      | 7.83  |
| PA                      | PSF ESG Diversified Growth P (PLFA)             |            |                 | 04/30/26                    | 0.59                     | 0.78  | 10/29/21       | 3.74                  | 6.23  | 11.32  | 13.08  | --     | --      | 4.75  | 6.23                   | 11.32  | 13.08  | --     | --      | 4.75  |
| QH                      | PSF Pac Dynamix – Growth P (PLFA)               |            |                 | 04/30/26                    | 0.39                     | 0.42  | 10/31/19       | 3.70                  | 7.24  | 13.50  | 13.66  | 10.63  | --      | 9.44  | 7.24                   | 13.50  | 13.66  | 10.63  | --      | 9.45  |
| L9                      | PSF Pac Dynamix – Aggressive Growth P (PLFA)    |            |                 | 04/30/26                    | 0.39                     | 1.93  | 05/01/24       | 4.11                  | 8.34  | 14.83  | --     | --     | --      | 17.97 | 8.34                   | 14.83  | --     | --     | --      | 17.97 |
| Global Allocation       |                                                 |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| BZ                      | BlackRock Global Allocation V.I. Cl I           |            |                 | 06/30/25                    | 0.77                     | 0.86  | 02/28/92       | 4.16                  | 10.98 | 14.03  | 11.23  | 8.14   | 6.38    | 7.21  | 10.98                  | 14.03  | 11.23  | 8.14   | 6.38    | 7.21  |
| Global LRG-Stock Growth |                                                 |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| OK                      | Invesco V.I. Global Ser I                       |            |                 | --                          | 0.81                     | 0.81  | 11/12/90       | 5.78                  | 7.93  | 9.88   | 19.06  | 11.57  | 9.61    | 10.12 | 7.93                   | 9.88   | 19.06  | 11.57  | 9.61    | 10.12 |
| Large-Cap Value         |                                                 |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| VN                      | DFA VA US Large Value                           |            |                 | --                          | 0.21                     | 0.21  | 01/12/95       | 4.36                  | 4.45  | 9.86   | 12.38  | 14.52  | 8.85    | 9.38  | 4.45                   | 9.86   | 12.38  | 14.52  | 8.85    | 9.38  |
| MZ                      | MFS VIT Value Series Init Cl                    |            |                 | 04/30/26                    | 0.69                     | 0.72  | 01/02/02       | 2.30                  | 6.75  | 11.89  | 11.67  | 12.61  | 9.21    | 8.49  | 6.75                   | 11.89  | 11.67  | 12.61  | 9.21    | 8.49  |
| Y3                      | PSF Value Portfolio Cl P (Putnam)               |            | X               | 04/30/26                    | 0.66                     | 0.75  | 05/02/11       | 3.67                  | 7.30  | 14.84  | 9.81   | 11.83  | 7.09    | 8.46  | 7.30                   | 14.84  | 9.81   | 11.83  | 7.09    | 8.46  |
| VZ                      | PSF Value Advantage P (JPMorgan)                |            | X               | 04/30/26                    | 0.67                     | 0.69  | 04/30/13       | 3.28                  | 3.42  | 13.31  | 11.86  | 15.17  | 8.91    | 9.93  | 3.42                   | 13.31  | 11.86  | 15.17  | 8.91    | 9.93  |
| L1                      | T. Rowe Price Equity Income-I                   |            |                 | --                          | 0.73                     | 0.73  | 03/31/94       | 2.74                  | 6.07  | 9.87   | 11.05  | 14.46  | 9.10    | 9.32  | 6.07                   | 9.87   | 11.05  | 14.46  | 9.10    | 9.32  |
| Large-Cap Blend         |                                                 |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |
| AU                      | American Funds IS® Growth-Income Cl 2           |            |                 | --                          | 0.53                     | 0.53  | 04/30/97       | 5.67                  | 8.00  | 17.52  | 20.78  | 15.64  | 12.74   | 9.84  | 8.00                   | 17.52  | 20.78  | 15.64  | 12.74   | 9.84  |
| M8                      | Fidelity® VIP Total Market Index Svc Cl 2       |            |                 | --                          | 0.36                     | 0.36  | 04/17/18       | 5.09                  | 5.58  | 14.80  | 18.78  | 15.60  | --      | 12.98 | 5.58                   | 14.80  | 18.78  | 15.60  | --      | 12.98 |
| NR                      | Neuberger Berman AMT Sustainable Eqty Cl I      |            |                 | --                          | 0.89                     | 0.89  | 02/18/99       | 3.37                  | 5.86  | 15.37  | 20.36  | 16.78  | 12.01   | 8.82  | 5.86                   | 15.37  | 20.36  | 16.78  | 12.01   | 8.82  |
| V4                      | PSF Dividend Growth P (T. Rowe Price)           |            | X               | 04/30/26                    | 0.67                     | 0.70  | 05/02/11       | 2.82                  | 7.64  | 11.32  | 13.77  | 13.65  | 12.00   | 12.06 | 7.64                   | 11.32  | 13.77  | 13.65  | 12.00   | 12.06 |
| ES                      | PSF Large-Cap Core Class P (JPMorgan)           |            | X               | --                          | 0.48                     | 0.48  | 05/02/11       | 5.61                  | 5.00  | 12.38  | 19.06  | 15.37  | 12.11   | 12.44 | 5.00                   | 12.38  | 19.06  | 15.37  | 12.11   | 12.44 |
| EY                      | PSF Equity Index P (BlackRock)                  |            | X               | --                          | 0.08                     | 0.08  | 05/02/11       | 5.08                  | 6.16  | 15.08  | 19.61  | 16.56  | 13.55   | 13.32 | 6.16                   | 15.08  | 19.61  | 16.56  | 13.55   | 13.32 |



## Performance Information

| Fund Code           | Categories Based On Morningstar Peer Groups   | Foot-Notes | Sub-Advised (x) | Expense Cap/Waiver EXP Date | Annual Operating Expense |          | Inception Date | Period Ending 6/30/25 |       |        |        |        |         |       | Quarter Ending 6/30/25 |        |        |        |         |       |   |  |
|---------------------|-----------------------------------------------|------------|-----------------|-----------------------------|--------------------------|----------|----------------|-----------------------|-------|--------|--------|--------|---------|-------|------------------------|--------|--------|--------|---------|-------|---|--|
|                     |                                               |            |                 |                             | Net                      | Gross    |                | 1-Month               | YTD   | 1-Year | 3-Year | 5-year | 10-Year | ITD   | YTD                    | 1-Year | 3-Year | 5-year | 10-Year | ITD   |   |  |
|                     |                                               |            |                 |                             |                          |          |                | %                     | %     | %      | %      | %      | %       | %     | %                      | %      | %      | %      | %       | %     | % |  |
| Large-Cap Growth    |                                               |            |                 |                             |                          |          |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |   |  |
| AQ                  | American Funds IS® Growth Cl 2                | 2          | X               | --                          | 0.59                     | 0.59     | 04/30/97       | 6.65                  | 10.11 | 24.86  | 26.12  | 18.43  | 17.05   | 12.71 | 10.11                  | 24.86  | 26.12  | 18.43  | 17.05   | 12.71 |   |  |
| CY                  | ClearBridge Variable Growth Cl I              |            |                 | --                          | 0.87                     | 0.87     | 11/01/99       | 5.24                  | 9.45  | 15.98  | 15.11  | 9.15   | 6.40    | 7.87  | 9.45                   | 15.98  | 15.11  | 9.15   | 6.40    | 7.87  |   |  |
| G3                  | PSF Growth P (MFS)                            |            |                 | --                          | 0.58                     | 0.58     | 05/02/11       | 6.85                  | 7.53  | 14.04  | 23.41  | 14.56  | 15.73   | 14.52 | 7.53                   | 14.04  | 23.41  | 14.56  | 15.73   | 14.52 |   |  |
| K1                  | T. Rowe Price Blue Chip Growth-I              |            |                 | --                          | 0.74                     | 0.74     | 12/29/00       | 6.27                  | 7.82  | 17.05  | 26.83  | 13.83  | 14.92   | 9.40  | 7.82                   | 17.05  | 26.83  | 13.83  | 14.92   | 9.40  |   |  |
| Mid-Cap Value       |                                               |            |                 |                             |                          |          |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |   |  |
| AK                  | LVIP American Century VP Mid Cap Value Std II |            |                 | 04/30/26                    | 0.86                     | 0.88     | 12/01/04       | 1.40                  | 2.57  | 10.52  | 8.30   | 11.86  | 8.22    | 9.18  | 2.57                   | 10.52  | 8.30   | 11.86  | 8.22    | 9.18  |   |  |
| Mid-Cap Blend       |                                               |            |                 |                             |                          |          |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |   |  |
| CZ                  | ClearBridge Var Mid Cap Cl I                  |            |                 | --                          | 0.81                     | 0.81     | 11/01/99       | 4.10                  | 2.48  | 12.97  | 8.56   | 9.91   | 6.97    | 8.00  | 2.48                   | 12.97  | 8.56   | 9.91   | 6.97    | 8.00  |   |  |
| M7                  | Fidelity® VIP Mid Cap Init Cl                 |            |                 | --                          | 0.57                     | 0.57     | 12/28/98       | 4.15                  | 1.27  | 8.38   | 13.96  | 14.65  | 8.79    | 11.75 | 1.27                   | 8.38   | 13.96  | 14.65  | 8.79    | 11.75 |   |  |
| VC                  | Vanguard VIF Mid-Cap Index                    |            |                 | --                          | 0.17                     | 0.17     | 02/09/99       | 4.00                  | 6.91  | 17.32  | 14.18  | 12.88  | 9.82    | 10.21 | 6.91                   | 17.32  | 14.18  | 12.88  | 9.82    | 10.21 |   |  |
| Small-Cap Value     |                                               |            |                 |                             |                          |          |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |   |  |
| VM                  | DFA VA US Targeted Value                      |            |                 | --                          | 0.28                     | 0.28     | 10/03/95       | 4.56                  | -2.53 | 5.59   | 11.42  | 18.63  | 8.79    | 10.60 | -2.53                  | 5.59   | 11.42  | 18.63  | 8.79    | 10.60 |   |  |
| V5                  | PSF Small-Cap Eqty P (Franklin/BlackRock)     |            | X               | 04/30/26                    | 0.74                     | 0.84     | 05/02/11       | 4.35                  | -2.61 | 6.47   | 8.64   | 12.14  | 7.16    | 7.76  | -2.61                  | 6.47   | 8.64   | 12.14  | 7.16    | 7.76  |   |  |
| SS                  | PSF Small-Cap Value P (Avantis)               |            | X               | 04/30/26                    | 0.63                     | 0.80     | 05/02/11       | 3.64                  | -4.84 | 3.21   | 4.40   | 11.17  | 5.75    | 6.91  | -4.84                  | 3.21   | 4.40   | 11.17  | 5.75    | 6.91  |   |  |
| Small-Cap Blend     |                                               |            |                 |                             |                          |          |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |   |  |
| OH                  | Invesco V.I. Main Street Small Cap Ser I      |            |                 | --                          | 0.86                     | 0.86     | 05/01/98       | 3.14                  | 1.03  | 10.79  | 12.39  | 13.42  | 8.75    | 8.65  | 1.03                   | 10.79  | 12.39  | 13.42  | 8.75    | 8.65  |   |  |
| SB                  | PSF Small-Cap Index P (BlackRock)             |            | X               | --                          | 0.38                     | 0.38     | 05/02/11       | 5.39                  | -1.96 | 7.23   | 9.55   | 9.63   | 6.72    | 7.85  | -1.96                  | 7.23   | 9.55   | 9.63   | 6.72    | 7.85  |   |  |
| Small-Cap Growth    |                                               |            |                 |                             |                          |          |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |   |  |
| CW                  | ClearBridge Var Small Cap Growth Cl I         | 1          |                 | --                          | 0.80                     | 0.80     | 11/08/99       | 5.73                  | 2.33  | 8.96   | 6.76   | 4.73   | 8.02    | 8.59  | 2.33                   | 8.96   | 6.76   | 4.73   | 8.02    | 8.59  |   |  |
| LD                  | Lord Abbett Ser Developing Growth VC          |            | 04/30/26        | 1.04                        | 1.25                     | 04/30/10 | 8.63           | -0.96                 | 6.32  | 9.51   | 3.82   | 7.43   | 11.20   | -0.96 | 6.32                   | 9.51   | 3.82   | 7.43   | 11.20   |       |   |  |
| MW                  | MFS VIT New Discovery Series Init Cl          |            | 04/30/26        | 0.87                        | 0.95                     | 05/01/98 | 5.98           | 3.98                  | 7.97  | 9.33   | 4.72   | 8.64   | 8.63    | 3.98  | 7.97                   | 9.33   | 4.72   | 8.64   | 8.63    |       |   |  |
| Foreign Large Value |                                               |            |                 |                             |                          |          |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |   |  |
| VO                  | DFA VA International Value                    |            |                 | --                          | 0.28                     | 0.28     | 10/03/95       | 3.25                  | 23.22 | 23.75  | 18.28  | 17.10  | 7.19    | 6.99  | 23.22                  | 23.75  | 18.28  | 17.10  | 7.19    | 6.99  |   |  |
| TD                  | Templeton Foreign VIP Cl 1                    |            |                 | 04/30/26                    | 0.81                     | 0.83     | 05/01/92       | 4.56                  | 18.45 | 14.31  | 14.34  | 10.77  | 3.93    | 6.43  | 18.45                  | 14.31  | 14.34  | 10.77  | 3.93    | 6.43  |   |  |
| Foreign Large Blend |                                               |            |                 |                             |                          |          |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |   |  |
| M6                  | Fidelity® VIP International Index Svc Cl 2    |            |                 | --                          | 0.41                     | 0.41     | 04/17/18       | 3.74                  | 18.73 | 18.16  | 14.15  | 9.91   | --      | 5.63  | 18.73                  | 18.16  | 14.15  | 9.91   | --      | 5.63  |   |  |

## Performance Information

| Fund Code            | Categories Based On Morningstar Peer Groups    | Foot-Notes | Sub-Advised (x) | Expense Cap/Waiver EXP Date | Annual Operating Expense |       | Inception Date | Period Ending 6/30/25 |       |        |        |        |         |       | Quarter Ending 6/30/25 |        |        |        |         |       |  |  |  |
|----------------------|------------------------------------------------|------------|-----------------|-----------------------------|--------------------------|-------|----------------|-----------------------|-------|--------|--------|--------|---------|-------|------------------------|--------|--------|--------|---------|-------|--|--|--|
|                      |                                                |            |                 |                             |                          |       |                | 1-Month               | YTD   | 1-Year | 3-Year | 5-year | 10-Year | ITD   | YTD                    | 1-Year | 3-Year | 5-year | 10-Year | ITD   |  |  |  |
|                      |                                                |            |                 |                             | Net                      | Gross |                | %                     | %     | %      | %      | %      | %       | %     | %                      | %      | %      | %      | %       | %     |  |  |  |
| Foreign Large Growth |                                                |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |  |  |  |
| AY                   | American Funds IS® International 2             |            |                 | --                          | 0.78                     | 0.78  | 04/30/97       | 4.22                  | 12.03 | 7.77   | 11.08  | 6.07   | 4.65    | 6.43  | 12.03                  | 7.77   | 11.08  | 6.07   | 4.65    | 6.43  |  |  |  |
| OL                   | Invesco V.I. EQV International Eqty I          |            |                 | --                          | 0.90                     | 0.90  | 05/05/93       | 2.32                  | 11.61 | 9.34   | 11.39  | 7.35   | 5.17    | 6.81  | 11.61                  | 9.34   | 11.39  | 7.35   | 5.17    | 6.81  |  |  |  |
| PD                   | PSF International Growth Class P (ClearBridge) |            | X               | --                          | 0.75                     | 0.75  | 10/29/21       | 2.14                  | 17.01 | 17.30  | 14.90  | --     | --      | 3.16  | 17.01                  | 17.30  | 14.90  | --     | --      | 3.16  |  |  |  |
| Foreign SMid Blend   |                                                |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |  |  |  |
| I3                   | PSF International Small-Cap P (Fidelity)       |            | X               | 04/30/26                    | 0.95                     | 0.97  | 05/02/11       | 4.05                  | 18.85 | 16.34  | 12.59  | 10.90  | 5.74    | 6.18  | 18.85                  | 16.34  | 12.59  | 10.90  | 5.74    | 6.18  |  |  |  |
| Emerging Markets     |                                                |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |  |  |  |
| AZ                   | American Funds IS® New World 2                 |            |                 | 05/01/26                    | 0.82                     | 0.89  | 06/17/99       | 5.32                  | 15.48 | 15.21  | 13.45  | 8.52   | 7.34    | 7.93  | 15.48                  | 15.21  | 13.45  | 8.52   | 7.34    | 7.93  |  |  |  |
| Real Estate          |                                                |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |  |  |  |
| R1                   | PSF Real Estate P (Principal REI)              |            | X               | 04/30/26                    | 0.79                     | 0.88  | 05/02/11       | -0.64                 | 0.82  | 9.68   | 4.84   | 7.64   | 6.17    | 6.76  | 0.82                   | 9.68   | 4.84   | 7.64   | 6.17    | 6.76  |  |  |  |
| VF                   | Vanguard VIF Real Estate Index                 |            |                 | --                          | 0.26                     | 0.26  | 02/09/99       | 0.62                  | 1.95  | 10.21  | 3.43   | 6.39   | 5.88    | 8.83  | 1.95                   | 10.21  | 3.43   | 6.39   | 5.88    | 8.83  |  |  |  |
| Utilities            |                                                |            |                 |                             |                          |       |                |                       |       |        |        |        |         |       |                        |        |        |        |         |       |  |  |  |
| MY                   | MFS VIT Utilities Series Init Cl               |            |                 | 04/30/26                    | 0.79                     | 0.80  | 01/03/95       | 0.27                  | 6.93  | 16.96  | 7.06   | 9.52   | 7.12    | 10.59 | 6.93                   | 16.96  | 7.06   | 9.52   | 7.12    | 10.59 |  |  |  |

## Footnotes

1. Effective May 3, 2021, VUL premium allocations and transfers into the Lord Abbett Ser Developing Growth VC are no longer available.
2. Effective January 17, 2025, VUL premium allocations and transfers into ClearBridge Var Growth are **ONLY AVAILABLE** to policyowners with existing account values in the fund as of the effective date.

## Changes to the Portfolios

The performance for certain portfolios includes periods of time when other investment management firms managed these portfolios and/or when investment policies, and possibly the portfolio name, differed. The applicable portfolios and dates such changes occurred are as follows:

**Pacific Select Fund:** Diversified Bond on 11/1/23. International Small-Cap on 5/2/16 and 11/1/21. Large-Cap Core on 5/24/19 and 5/2/22. Small-Cap Value on 10/30/15, and 5/1/24. Value on 11/2/20 and 11/1/24.

## About Risks

There is greater potential for higher returns through the variable investment options, but your investment is subject to the risk of poor investment performance and can vary depending on the performance of the variable investment options you have chosen. Each variable investment option will have its own unique risks. The value of each variable investment option will fluctuate with the value of the investments it holds, and returns are not guaranteed. You can lose money by investing in the policy, including loss of principal and prior earnings. Therefore, the actual value of any policy distribution can be greater or less than its original cost. You bear the risk of any variable investment options you choose. You should read each Fund prospectus carefully before investing. You can obtain a Fund prospectus by contacting your life insurance producer or by visiting [PacificLife.com](https://www.pacificlife.com). No assurance can be given that a Fund will achieve its investment objectives.

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