

Semi-Annual Report

June 30, 2021

State Street Total Return V.I.S. Fund

State Street Total Return V.I.S. Fund

Semi-Annual Report
June 30, 2021 (Unaudited)

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This report is prepared for Policyholders of certain variable contracts and may be distributed to others only if preceded or accompanied by the variable contract's current prospectus and the current summary prospectus of the Fund available for investments thereunder.

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State Street Total Return V.I.S. Fund

Fund Information — June 30, 2021 (Unaudited)

Total return performance shown in this report for the Fund takes into account changes in share price and assumes reinvestment of dividends and capital gains distributions, if any. Total returns shown are net of Fund fees and expenses but do not reflect fees and charges associated with the variable contracts such as administrative fees, account charges and surrender charges, which, if reflected, would reduce the Fund's total returns for all periods shown.

The performance data quoted represents past performance; past performance does not guarantee future results. Investment return and principal value will fluctuate so your shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Periods less than one year are not annualized. Please call toll-free (800) 242-0134 or visit the Fund's website at www.ssga.com for the most recent month-end performance data.

An investment in the Fund is not a deposit of any bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. An investment in the Fund is subject to risk, including possible loss of principal invested.

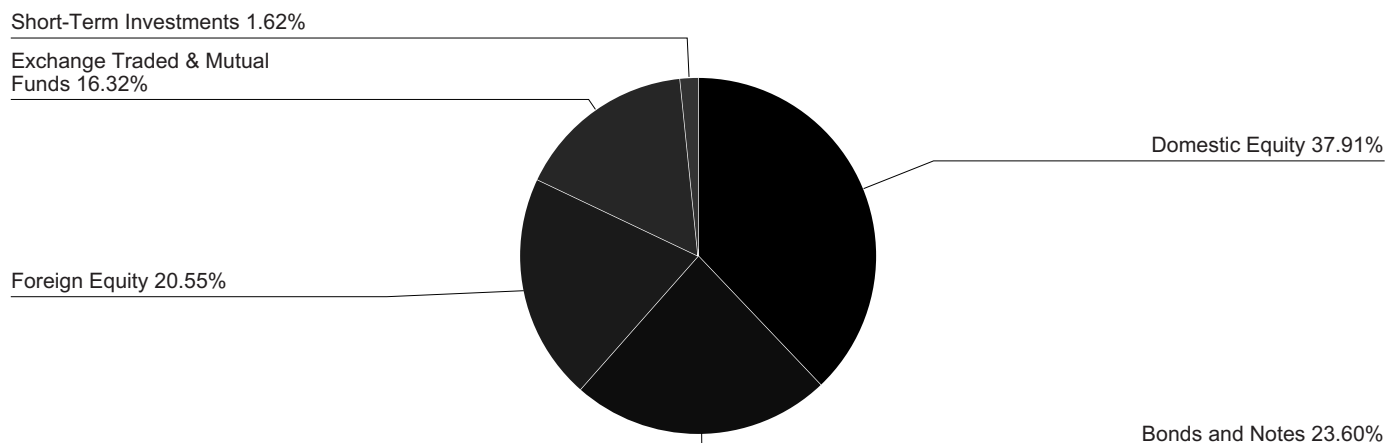
State Street Global Advisors Funds Distributors, LLC, member of FINRA & SIPC is the principal underwriter and distributor of the State Street V.I.S. Funds and an indirect wholly-owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. The Funds pay State Street Bank and Trust Company for its services as custodian and Fund Accounting agent, and pay SSGA Funds Management, Inc. for investment advisory and administrative services.

State Street Total Return V.I.S. Fund

Fund Information, continued — June 30, 2021 (Unaudited)

Sector Allocation

Portfolio Composition as a % of Fair Value of \$1,884,209 (in thousands) as of June 30, 2021 ^{(a)(b)}



Top Ten Largest Equity Holdings

as of June 30, 2021 (as a % of Fair Value) ^{(a)(b)}

Apple Inc.	1.62%
Microsoft Corp.	1.54%
Amazon.com Inc.	1.12%
Facebook Inc., Class A	0.63%
Alphabet Inc., Class A	0.56%
Alphabet Inc., Class C	0.53%
Tesla Inc.	0.40%
Berkshire Hathaway Inc., Class B	0.39%
Taiwan Semiconductor Manufacturing Company Ltd.	0.36%
NVIDIA Corp.	0.36%

(a) Fair Value basis is inclusive of short-term investment in State Street Institutional U.S. Government Money Market Fund Class G Shares.

(b) The securities information regarding holdings, allocations and other characteristics is presented to illustrate examples of securities that the Fund has bought and the diversity of areas in which the Fund may invest as of a particular date. It may not be representative of the Fund's current or future investments and should not be construed as a recommendation to purchase or sell a particular security.

State Street Total Return V.I.S. Fund

Understanding Your Fund's Expenses — June 30, 2021 (Unaudited)

As a shareholder of the Fund you incur ongoing costs. Ongoing costs include portfolio management fees, professional fees, administrative fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds.

To illustrate these ongoing costs, we have provided an example and calculated the expenses paid by investors in the Fund during the period. The information in the following table is based on an investment of \$1,000, which is invested at the beginning of the period and held for the entire six-month period ended June 30, 2021.

Actual Expenses

The first section of the table provides information about actual account values and actual expenses. You may use the information in this section, together with the amount you invested, to estimate the expenses that you paid over the period. To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your class under the heading "Expenses paid during the period" to estimate the expenses you paid on your account during the period.

Hypothetical Example for Comparison Purposes

The second section of the table provides information about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of other funds.

Please note that the expenses shown in the table are meant to highlight and help you compare ongoing costs only and do not reflect transaction costs, such as sales charges or redemption fees, if any. Therefore, the second section of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. Additionally, the expenses shown do not reflect the fees or charges associated with variable contracts through which shares of the Fund are offered.

	Actual Fund Return	Hypothetical 5% Return (2.5% for the period)
<u>Class 1</u>		
Account Value at the beginning of the period January 1, 2021	\$1,000.00	\$1,000.00
Account Value at the end of the period June 30, 2021	\$1,102.80	\$1,021.80
Expenses paid during period*	\$ 3.13	\$ 3.01
<u>Class 3</u>		
Account Value at the beginning of the period January 1, 2021	\$1,000.00	\$1,000.00
Account Value at the end of the period June 30, 2021	\$1,101.40	\$1,020.60
Expenses paid during period*	\$ 4.43	\$ 4.26

* Expenses are equal to the Fund's annualized expense ratio of 0.60% for Investment Class shares and 0.85% for Service Class shares (for the period January 1, 2021 - June 30, 2021), multiplied by the average account value over the period, multiplied by 181/365 (to reflect the one-half year period).

State Street Total Return V.I.S. Fund

Schedule of Investments — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Domestic Equity - 38.3%					
Common Stock - 38.3%					
Advertising - 0.1%					
Advantage Solutions Inc. (a)	3,700	\$ 39,923	Spirit AeroSystems Holdings Inc., Class A	1,600	\$ 75,504
Boston Omaha Corp., Class A (a)	800	25,368	Teledyne Technologies Inc. (a)	643	269,308
Cardlytics Inc. (a)	1,500	190,395	Textron Inc.	3,400	233,818
Clear Channel Outdoor Holdings Inc. (a)	17,800	46,992	The Boeing Co. (a)	7,641	1,830,478
comScore Inc. (a)	2,198	10,990	TransDigm Group Inc. (a)	700	453,103
Fluent Inc. (a)	400	1,172	Triumph Group Inc. (a)	2,200	45,650
National CineMedia Inc.	4,200	21,294	Vectrus Inc. (a)	715	34,027
Omnicom Group Inc.	2,900	231,971	Virgin Galactic Holdings Inc. (a)	2,000	92,000
TechTarget Inc. (a)	1,200	92,988			<u>10,264,467</u>
The Interpublic Group of Companies Inc.	5,797	188,344	Agricultural & Farm Machinery - 0.1%		
		<u>849,437</u>	AGCO Corp.	903	117,733
Aerospace & Defense - 0.6%			AgEagle Aerial Systems Inc. (a)	3,400	17,918
AAR Corp. (a)	1,600	62,000	Deere & Co.	3,982	1,404,491
Aerojet Rocketdyne Holdings Inc.	3,700	178,673	Hydrofarm Holdings Group Inc. (a)	600	35,466
Aerovironment Inc. (a)	1,100	110,165	Lindsay Corp.	500	82,640
Astronics Corp. (a)	1,400	24,514	The Toro Co.	1,600	175,808
Axon Enterprise Inc. (a)	900	159,120			<u>1,834,056</u>
BWX Technologies Inc.	1,400	81,368	Agricultural Products - 0.1%		
Curtiss-Wright Corp.	600	71,256	AppHarvest Inc. (a)	2,400	38,400
Ducommun Inc. (a)	600	32,736	Archer-Daniels-Midland Co.	7,957	482,194
General Dynamics Corp.	3,500	658,910	Bunge Ltd.	2,000	156,300
HEICO Corp.	700	97,594	Darling Ingredients Inc. (a)	2,300	155,250
HEICO Corp., Class A	1,000	124,180	Fresh Del Monte Produce Inc.	1,480	48,663
Hexcel Corp. (a)	1,200	74,880	Ingredion Inc.	1,044	94,482
Howmet Aerospace Inc. (a)	5,900	203,373	Limoneira Co.	1,000	17,550
Huntington Ingalls Industries Inc.	600	126,450			<u>992,839</u>
Kaman Corp.	1,335	67,284	Air Freight & Logistics - 0.2%		
Kratos Defense & Security Solutions Inc. (a)	6,300	179,487	Air Transport Services Group Inc. (a)	3,000	69,690
L3Harris Technologies Inc.	2,800	605,220	Atlas Air Worldwide Holdings Inc. (a)	1,240	84,457
Lockheed Martin Corp.	3,501	1,324,603	CH Robinson Worldwide Inc.	1,969	184,436
Maxar Technologies Inc.	3,700	147,704	Echo Global Logistics Inc. (a)	1,100	33,814
Mercury Systems Inc. (a)	800	53,024	Expeditors International of Washington Inc.	2,387	302,194
Moog Inc.	1,500	126,090	FedEx Corp.	3,484	1,039,382
National Presto Industries Inc.	290	29,478	Forward Air Corp.	1,400	125,650
Northrop Grumman Corp.	2,100	763,203	Hub Group Inc., Class A (a)	1,651	108,933
PAE Inc. (a)	3,500	31,150	Radiant Logistics Inc. (a)	2,600	18,018
Park Aerospace Corp.	1,253	18,670	United Parcel Service Inc., Class B	10,330	2,148,330
Parsons Corp. (a)	1,300	51,168			
Raytheon Technologies Corp.	21,431	1,828,279			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
XPO Logistics Inc. (a)	1,200	\$ 167,868			
					4,282,772
Airlines - 0.1%					
Alaska Air Group Inc. (a)	1,800	108,558			
Allegiant Travel Co. (a)	700	135,800			
American Airlines Group Inc. (a)	9,200	195,132			
Delta Air Lines Inc. (a)	8,900	385,014			
Frontier Group Holdings Inc. (a)	1,700	28,968			
Hawaiian Holdings Inc. (a)	2,300	56,051			
JetBlue Airways Corp. (a)	4,700	78,866			
Mesa Air Group Inc. (a)	2,000	18,660			
SkyWest Inc. (a)	2,600	111,982			
Southwest Airlines Co. (a)	8,500	451,265			
Spirit Airlines Inc. (a)	5,100	155,244			
Sun Country Airlines Holdings Inc. (a)	900	33,309			
United Airlines Holdings Inc. (a)	4,300	224,847			
					1,983,696
Airport Services - 0.0% *					
Macquarie Infrastructure Corp.	3,600	137,772			
Alternative Carriers - 0.1%					
Anterix Inc. (a)	700	41,993			
Bandwidth Inc., Class A (a)	1,000	137,920			
Cogent Communications Holdings Inc.	2,100	161,469			
Globalstar Inc. (a)	29,800	53,044			
Iridium Communications Inc. (a)	6,100	243,939			
Liberty Latin America Ltd., Class A (a)	2,900	40,194			
Liberty Latin America Ltd., Class C (a)	7,638	107,696			
Lumen Technologies Inc.	15,300	207,927			
ORBCOMM Inc. (a)	4,300	48,332			
					1,042,514
Aluminum - 0.0% *					
Alcoa Corp. (a)	2,400	88,416			
Arconic Corp. (a)	5,100	181,662			
Century Aluminum Co. (a)	3,000	38,670			
Kaiser Aluminum Corp.	800	98,792			
					407,540
Apparel Retail - 0.2%					
Abercrombie & Fitch Co., Class A (a)	3,200	\$ 148,576			
American Eagle Outfitters Inc.	7,700	288,981			
Boot Barn Holdings Inc. (a)	1,500	126,075			
Burlington Stores Inc. (a)	900	289,791			
Caleres Inc.	2,100	57,309			
Chico's FAS Inc. (a)	7,100	46,718			
Citi Trends Inc. (a)	567	49,329			
Designer Brands Inc., Class A (a)	2,800	46,340			
Foot Locker Inc.	1,515	93,369			
Genesco Inc. (a)	600	38,208			
Guess? Inc.	1,800	47,520			
L Brands Inc.	3,419	246,373			
Ross Stores Inc.	5,000	620,000			
Shoe Carnival Inc.	579	41,451			
The Buckle Inc.	1,659	82,535			
The Cato Corp., Class A	600	10,122			
The Children's Place Inc. (a)	800	74,448			
The Gap Inc.	2,747	92,437			
The TJX Companies Inc.	17,176	1,158,006			
Tilly's Inc., Class A	1,600	25,568			
Urban Outfitters Inc. (a)	3,500	144,270			
Zumiez Inc. (a)	1,200	58,788			
					3,786,214
Apparel, Accessories & Luxury Goods - 0.1%					
Carter's Inc.	600	61,902			
Columbia Sportswear Co.	400	39,344			
Fossil Group Inc. (a)	2,800	39,984			
G-III Apparel Group Ltd. (a)	2,100	69,006			
Hanesbrands Inc.	5,200	97,084			
Kontoor Brands Inc.	2,600	146,666			
Movado Group Inc.	900	28,323			
Oxford Industries Inc.	500	49,420			
PLBY Group Inc. (a)	500	19,445			
PVH Corp. (a)	1,000	107,590			
Ralph Lauren Corp.	700	82,467			
Superior Group of Companies Inc.	599	14,322			
Tapestry Inc. (a)	4,100	178,268			
Under Armour Inc., Class A (a)	2,200	46,530			
Under Armour Inc., Class C (a)	2,700	50,139			
Vera Bradley Inc. (a)	400	4,956			
VF Corp.	4,600	377,384			
					1,412,830

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Application Software - 1.5%			Dynatrace Inc. (a)	2,700	\$ 157,734
8x8 Inc. (a)	5,500	\$ 152,680	Ebix Inc.	1,100	37,290
ACI Worldwide Inc. (a)	5,900	219,126	eGain Corp. (a)	300	3,444
Adobe Inc. (a)	6,800	3,982,352	Elastic N.V. (a)	900	131,184
Agilysys Inc. (a)	1,100	62,557	Envestnet Inc. (a)	2,800	212,408
Alarm.com Holdings Inc. (a)	2,400	203,280	Everbridge Inc. (a)	500	68,040
Altair Engineering Inc., Class A (a)	2,200	151,734	Fair Isaac Corp. (a)	370	185,992
Alteryx Inc., Class A (a)	800	68,816	Five9 Inc. (a)	900	165,051
American Software Inc., Class A	1,797	39,462	GTY Technology Holdings Inc. (a)	3,000	21,330
Anaplan Inc. (a)	2,000	106,600	Guidewire Software Inc. (a)	1,200	135,264
ANSYS Inc. (a)	1,200	416,472	HubSpot Inc. (a)	670	390,422
Appfolio Inc., Class A (a)	800	112,960	Ideanomics Inc. (a)	20,000	56,800
Asana Inc., Class A (a)	3,600	223,308	Intelligent Systems Corp. (a)	500	15,730
Aspen Technology Inc. (a)	1,000	137,540	InterDigital Inc.	1,600	116,848
Autodesk Inc. (a)	3,100	904,890	Intuit Inc.	3,600	1,764,612
Avalara Inc. (a)	1,200	194,160	J2 Global Inc. (a)	2,200	302,610
Avaya Holdings Corp. (a)	4,260	114,594	Jamf Holding Corp. (a)	200	6,714
Benefitfocus Inc. (a)	1,800	25,380	LivePerson Inc. (a)	3,200	202,368
Bentley Systems Inc., Class B	1,900	123,082	Manhattan Associates Inc. (a)	800	115,872
Bill.com Holdings Inc. (a)	1,092	200,033	Medallia Inc. (a)	1,300	43,875
Black Knight Inc. (a)	2,224	173,427	MicroStrategy Inc., Class A (a)	367	243,871
Blackbaud Inc. (a)	2,500	191,425	Mimecast Ltd. (a)	3,000	159,150
Blackline Inc. (a)	2,600	289,302	Mitek Systems Inc. (a)	2,500	48,150
Bottomline Technologies de Inc. (a)	2,300	85,284	Model N Inc. (a)	1,700	58,259
Box Inc., Class A (a)	7,400	189,070	Momentive Global Inc. (a)	6,400	134,848
BTRS Holdings Inc. (a)	2,300	29,026	nCino Inc. (a)	700	41,944
C3.ai Inc., Class A (a)	400	25,012	New Relic Inc. (a)	800	53,576
Cadence Design Systems Inc. (a)	4,000	547,280	Nuance Communications Inc. (a)	4,232	230,390
CDK Global Inc.	1,800	89,442	Nutanix Inc., Class A (a)	2,800	107,016
Cerence Inc. (a)	1,932	206,164	ON24 Inc. (a)	500	17,740
Ceridian HCM Holding Inc. (a)	2,000	191,840	PagerDuty Inc. (a)	4,000	170,320
ChannelAdvisor Corp. (a)	1,700	41,667	Palantir Technologies Inc., Class A (a)	23,000	606,280
Citrix Systems Inc.	1,800	211,086	Paycom Software Inc. (a)	700	254,429
Cleanspark Inc. (a)	1,600	26,624	Paylocity Holding Corp. (a)	500	95,400
Cloudera Inc. (a)	10,600	168,116	Pegasystems Inc.	600	83,514
Cornerstone OnDemand Inc. (a)	3,200	165,056	PROS Holdings Inc. (a)	2,000	91,140
Coupa Software Inc. (a)	1,000	262,110	PTC Inc. (a)	1,400	197,764
Datadog Inc., Class A (a)	3,200	333,056	Q2 Holdings Inc. (a)	2,600	266,708
Digimarc Corp. (a)	700	23,450	QAD Inc., Class A	500	43,510
Digital Turbine Inc. (a)	4,300	326,929	Rimini Street Inc. (a)	400	2,464
DocuSign Inc. (a)	2,700	754,839	RingCentral Inc., Class A (a)	1,100	319,638
Domo Inc., Class B (a)	1,300	105,079	Riot Blockchain Inc. (a)	4,100	154,447
Dropbox Inc., Class A (a)	3,700	112,147	salesforce.com Inc. (a)	12,536	3,062,169
Duck Creek Technologies Inc. (a)	1,100	47,861	ShotSpotter Inc. (a)	500	24,385
			Slack Technologies Inc., Class A (a)	6,800	301,240
			Smartsheet Inc., Class A (a)	1,700	122,944

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Smith Micro Software Inc. (a)	300	\$ 1,566	Franklin Resources Inc.	4,100	\$ 131,159
Splunk Inc. (a)	2,400	346,992	Hamilton Lane Inc.	1,700	154,904
Sprout Social Inc., Class A (a)	2,190	195,830	Invesco Ltd.	4,300	114,939
SPS Commerce Inc. (a)	1,857	185,421	KKR & Company Inc.	7,800	462,072
SS&C Technologies Holdings Inc.	3,100	223,386	Northern Trust Corp.	2,700	312,174
Sumo Logic Inc. (a)	4,000	82,600	Pzena Investment Management Inc., Class A	300	3,303
Synopsys Inc. (a)	2,219	611,978	Sculptor Capital Management Inc.	1,100	27,049
The Trade Desk Inc., Class A (a)	6,220	481,179	SEI Investments Co.	1,700	105,349
Tyler Technologies Inc. (a)	600	271,422	State Street Corp.	5,000	411,400
Unity Software Inc. (a)	2,100	230,643	StepStone Group Inc., Class A	1,200	41,280
Upland Software Inc. (a)	1,300	53,521	T Rowe Price Group Inc.	3,215	636,474
Verint Systems Inc. (a)	3,400	153,238	The Bank of New York Mellon Corp.	11,500	589,145
Veritone Inc. (a)	1,600	31,536	The Blackstone Group Inc.	9,700	942,258
Viant Technology Inc., Class A (a)	600	17,868	The Carlyle Group Inc.	1,800	83,664
VirnetX Holding Corp. (a)	3,900	16,653	Virtus Investment Partners Inc.	350	97,219
Vonage Holdings Corp. (a)	11,900	171,479	WisdomTree Investments Inc.	6,000	37,200
Workday Inc., Class A (a)	2,600	620,724			<u>7,424,596</u>
Workiva Inc. (a)	2,000	222,660			
Yext Inc. (a)	5,200	74,308	Auto Parts & Equipment - 0.1%		
Zendesk Inc. (a)	1,700	245,378	American Axle & Manufacturing Holdings Inc. (a)	5,000	51,750
Zix Corp. (a)	3,300	23,265	BorgWarner Inc.	3,600	174,744
Zoom Video Communications Inc., Class A (a)	2,992	1,157,994	Cooper-Standard Holdings Inc. (a)	1,000	29,000
		<u>28,478,843</u>	Dana Inc.	7,500	178,200
Asset Management & Custody Banks - 0.4%			Dorman Products Inc. (a)	1,400	145,138
Affiliated Managers Group Inc.	500	77,105	Fox Factory Holding Corp. (a)	2,100	326,886
Ameriprise Financial Inc.	1,700	423,096	Gentex Corp.	3,658	121,043
Apollo Global Management Inc.	2,600	161,720	Gentherm Inc. (a)	1,700	120,785
Ares Management Corp., Class A	2,100	133,539	LCI Industries	1,300	170,846
Artisan Partners Asset Management Inc., Class A	2,916	148,191	Lear Corp.	800	140,224
AssetMark Financial Holdings Inc. (a)	1,000	25,060	Modine Manufacturing Co. (a)	2,100	34,839
BlackRock Inc.	2,035	1,780,564	Motorcar Parts of America Inc. (a)	1,100	24,684
Blucora Inc. (a)	2,000	34,620	Patrick Industries Inc.	1,100	80,300
Brightsphere Investment Group Inc.	2,900	67,947	QuantumScape Corp. (a)	1,600	46,816
Cohen & Steers Inc.	1,293	106,142	Standard Motor Products Inc.	900	39,015
Diamond Hill Investment Group Inc.	177	29,614	Stoneridge Inc. (a)	1,080	31,860
Federated Hermes Inc.	4,900	166,159	Tenneco Inc., Class A (a)	3,500	67,620
Focus Financial Partners Inc., Class A (a)	2,500	121,250	Visteon Corp. (a)	1,400	169,316
			XPEL Inc. (a)	700	58,709
					<u>2,011,775</u>
			Automobile Manufacturers - 0.5%		
			Canoo Inc. (a)	3,900	38,766

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Fisker Inc. (a)	7,800	\$ 150,384	Agios Pharmaceuticals Inc. (a)	3,000	\$ 165,330
Ford Motor Co. (a)	55,865	830,154	Akebia Therapeutics Inc. (a)	8,700	32,973
General Motors Co. (a)	19,149	1,133,046	Akero Therapeutics Inc. (a)	800	19,848
Lordstown Motors Corp., Class A (a)	5,500	60,830	Akouos Inc. (a)	1,500	18,825
Tesla Inc. (a)	11,007	7,481,458	Albireo Pharma Inc. (a)	1,000	35,180
Thor Industries Inc.	834	94,242	Aldeyra Therapeutics Inc. (a)	2,400	27,192
Winnebago Industries Inc.	1,600	108,736	Alector Inc. (a)	3,056	63,657
Workhorse Group Inc. (a)	6,100	101,199	Alexion Pharmaceuticals Inc. (a)	3,000	551,130
		<u>9,998,815</u>	Aligos Therapeutics Inc. (a)	1,300	26,501
			Allakos Inc. (a)	1,700	145,129
Automotive Retail - 0.2%			Allogene Therapeutics Inc. (a)	2,700	70,416
Advance Auto Parts Inc.	900	184,626	Allovir Inc. (a)	1,800	35,532
America's Car-Mart Inc. (a)	313	44,358	Alnylam Pharmaceuticals Inc. (a)	1,700	288,184
Asbury Automotive Group Inc. (a)	895	153,376	Altimmune Inc. (a)	1,600	15,760
AutoNation Inc. (a)	882	83,622	ALX Oncology Holdings Inc. (a)	1,000	54,680
AutoZone Inc. (a)	322	480,495	Amgen Inc.	8,110	1,976,813
Blink Charging Co. (a)	1,800	74,106	Amicus Therapeutics Inc. (a)	13,100	126,284
Camping World Holdings Inc., Class A	1,533	62,838	AnaptysBio Inc. (a)	1,300	33,709
CarMax Inc. (a)	2,400	309,960	Anavex Life Sciences Corp. (a)	3,300	75,438
Carvana Co. (a)	1,100	332,002	Anika Therapeutics Inc. (a)	800	34,632
Group 1 Automotive Inc.	889	137,288	Annexon Inc. (a)	1,600	36,016
Lithia Motors Inc., Class A	400	137,456	Apellis Pharmaceuticals Inc. (a)	3,100	195,920
Monro Inc.	1,700	107,967	Applied Molecular Transport Inc. (a)	1,000	45,740
Murphy USA Inc.	1,300	173,381	Applied Therapeutics Inc. (a)	1,000	20,780
OneWater Marine Inc., Class A	600	25,218	AquaBounty Technologies Inc. (a)	3,200	17,152
O'Reilly Automotive Inc. (a)	1,000	566,210	Arcturus Therapeutics Holdings Inc. (a)	1,204	40,743
Penske Automotive Group Inc.	470	35,480	Arcus Biosciences Inc. (a)	2,000	54,920
Shift Technologies Inc. (a)	3,000	25,740	Arcutis Biotherapeutics Inc. (a)	1,400	38,206
Sonic Automotive Inc., Class A	1,106	49,483	Ardelyx Inc. (a)	4,600	34,868
Vroom Inc. (a)	1,500	62,790	Arena Pharmaceuticals Inc. (a)	2,900	197,780
		<u>3,046,396</u>	Arrowhead Pharmaceuticals Inc. (a)	5,171	428,262
Biotechnology - 1.5%			Atara Biotherapeutics Inc. (a)	3,600	55,980
4D Molecular Therapeutics Inc. (a)	500	12,040	Athenex Inc. (a)	4,400	20,328
89bio Inc. (a)	100	1,870	Athersys Inc. (a)	11,100	15,984
AbbVie Inc.	24,935	2,808,678	Atossa Genetics Inc. (a)	5,700	36,024
ACADIA Pharmaceuticals Inc. (a)	5,900	143,901	Atreca Inc., Class A (a)	1,800	15,336
Acceleron Pharma Inc. (a)	800	100,392	Avid Bioservices Inc. (a)	2,800	71,820
Adverum Biotechnologies Inc. (a)	5,332	18,662	Avidity Biosciences Inc. (a)	1,800	44,478
Aeglea BioTherapeutics Inc. (a)	2,800	19,488	Avita Therapeutics Inc. (a)	1,200	24,624
Agenus Inc. (a)	9,800	53,802	Avrobio Inc. (a)	2,200	19,558

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Beam Therapeutics Inc. (a)	2,300	\$ 296,033	Deciphera		
Beyondspring Inc. (a)	1,603	16,735	Pharmaceuticals Inc. (a)	1,900	\$ 69,559
BioAtla Inc. (a)	700	29,666	Denali Therapeutics Inc. (a)	4,500	352,980
BioCryst Pharmaceuticals Inc. (a)	8,800	139,128	DermTech Inc. (a)	1,200	49,884
Biogen Inc. (a)	2,100	727,167	Dicerna Pharmaceuticals Inc. (a)	3,300	123,156
Biohaven Pharmaceutical Holding Company Ltd. (a)	2,500	242,700	Dynavax Technologies Corp. (a)	4,700	46,295
BioMarin Pharmaceutical Inc. (a)	2,700	225,288	Dyne Therapeutics Inc. (a)	1,200	25,248
Bioxcel Therapeutics Inc. (a)	797	23,161	Eagle Pharmaceuticals Inc. (a)	600	25,680
Black Diamond Therapeutics Inc. (a)	1,100	13,409	Editas Medicine Inc. (a)	3,400	192,576
Bluebird Bio Inc. (a)	3,300	105,534	Eiger BioPharmaceuticals Inc. (a)	2,100	17,892
Blueprint Medicines Corp. (a)	2,800	246,288	Emergent BioSolutions Inc. (a)	2,300	144,877
Bolt Biotherapeutics Inc. (a)	800	12,368	Enanta Pharmaceuticals Inc. (a)	900	39,609
Bridgebio Pharma Inc. (a)	5,300	323,088	Epizyme Inc. (a)	5,400	44,874
Brooklyn ImmunoTherapeutics Inc. (a)	1,300	23,413	Esperion Therapeutics Inc. (a)	1,600	33,840
C4 Therapeutics Inc. (a)	1,700	64,328	Evelo Biosciences Inc. (a)	2,000	27,480
Cardiff Oncology Inc. (a)	2,500	16,625	Exact Sciences Corp. (a)	2,500	310,775
CareDx Inc. (a)	2,600	237,952	Exelixis Inc. (a)	4,600	83,812
Catalyst Pharmaceuticals Inc. (a)	5,800	33,350	Fate Therapeutics Inc. (a)	3,906	339,002
Celcuity Inc. (a)	700	16,800	FibroGen Inc. (a)	4,200	111,846
Celldex Therapeutics Inc. (a)	1,900	63,536	Flexion Therapeutics Inc. (a)	2,700	22,221
CEL-SCI Corp. (a)	2,100	18,228	Forma Therapeutics Holdings Inc. (a)	1,300	32,357
Cerevel Therapeutics Holdings Inc. (a)	700	17,934	Forte Biosciences Inc. (a)	600	20,172
ChemoCentryx Inc. (a)	2,500	33,475	Fortress Biotech Inc. (a)	4,058	14,487
Chimerix Inc. (a)	3,500	28,000	Frequency Therapeutics Inc. (a)	500	4,980
Chinook Therapeutics Inc. (a)	853	12,044	G1 Therapeutics Inc. (a)	2,000	43,880
Clene Inc. (a)	1,600	17,984	Generation Bio Co. (a)	1,800	48,420
Clovis Oncology Inc. (a)	5,000	29,000	Geron Corp. (a)	17,400	24,534
Codiak Biosciences Inc. (a)	1,000	18,530	Gilead Sciences Inc.	17,970	1,237,414
Cogent Biosciences Inc. (a)	2,200	17,842	Global Blood Therapeutics Inc. (a)	2,900	101,558
Coherus Biosciences Inc. (a)	3,500	48,405	Gossamer Bio Inc. (a)	3,500	28,420
Constellation Pharmaceuticals Inc. (a)	1,300	43,940	Greenwich Lifesciences Inc. (a)	400	17,976
Contra Aduro Biotech (a)	4,580	595	Gritstone Oncology Inc. (a)	1,800	16,434
Cortexyme Inc. (a)	900	47,700	GT Biopharma Inc. (a)	1,400	21,700
Crinetics Pharmaceuticals Inc. (a)	1,700	32,045	Halozyme Therapeutics Inc. (a)	6,800	308,788
Cue Biopharma Inc. (a)	1,900	22,135	Harpoon Therapeutics Inc. (a)	900	12,483
Cullinan Oncology Inc. (a)	800	20,600	Heron Therapeutics Inc. (a)	4,200	65,184
Curis Inc. (a)	4,200	33,894	Homology Medicines Inc. (a)	2,100	15,267
Cytokinetics Inc. (a)	3,200	63,328	Hookipa Pharma Inc. (a)	1,300	11,908
CytomX Therapeutics Inc. (a)	3,800	24,054	Horizon Therapeutics PLC (a)	2,900	271,556
			Humanigen Inc. (a)	2,200	38,236
			iBio Inc. (a)	12,800	19,328

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Ideaya Biosciences Inc. (a)	1,000	\$ 20,990	MEI Pharma Inc. (a)	6,700	\$ 19,095
IGM Biosciences Inc. (a)	400	33,280	MeiraGTx Holdings PLC (a)	1,500	23,250
ImmunityBio Inc. (a)	3,373	48,166	Mersana Therapeutics Inc. (a)	3,174	43,103
ImmunoGen Inc. (a)	9,200	60,628	MiMedx Group Inc. (a)	5,500	68,805
Immunovant Inc. (a)	2,200	23,254	Mirati Therapeutics Inc. (a)	600	96,918
Incyte Corp. (a)	2,500	210,325	Moderna Inc. (a)	4,800	1,127,904
Infinity Pharmaceuticals Inc. (a)	5,800	17,342	Molecular Templates Inc. (a)	1,600	12,512
Inhibrx Inc. (a)	1,400	38,528	Morphic Holding Inc. (a)	800	45,912
Inovio Pharmaceuticals Inc. (a)	10,914	101,173	Mustang Bio Inc. (a)	600	1,992
Inozyme Pharma Inc. (a)	1,000	17,040	Myriad Genetics Inc. (a)	3,600	110,088
Insmed Inc. (a)	5,200	147,992	Natera Inc. (a)	1,100	124,883
Intellia Therapeutics Inc. (a)	3,100	501,921	Neoleukin Therapeutics Inc. (a)	2,000	18,460
Intercept Pharmaceuticals Inc. (a)	1,600	31,952	Neurocrine Biosciences Inc. (a)	1,400	136,248
Invitae Corp. (a)	9,800	330,554	Nkarta Inc. (a)	1,200	38,028
Ionis Pharmaceuticals Inc. (a)	2,000	79,780	Novavax Inc. (a)	1,000	212,310
Iovance Biotherapeutics Inc. (a)	2,100	54,642	Nurix Therapeutics Inc. (a)	1,400	37,142
Ironwood Pharmaceuticals Inc. (a)	7,900	101,673	Ocugen Inc. (a)	9,100	73,073
iTeos Therapeutics Inc. (a)	1,200	30,780	Olema Pharmaceuticals Inc. (a)	700	19,586
IVERIC bio Inc. (a)	4,900	30,919	Oncocyte Corp. (a)	4,300	24,682
Kadmon Holdings Inc. (a)	10,500	40,635	Oncternal Therapeutics Inc. (a)	3,800	18,050
KalVista Pharmaceuticals Inc. (a)	1,100	26,356	OPKO Health Inc. (a)	20,300	82,215
Karuna Therapeutics Inc. (a)	1,100	125,389	Organogenesis Holdings Inc. (a)	1,400	23,268
Karyopharm Therapeutics Inc. (a)	4,300	44,376	ORIC Pharmaceuticals Inc. (a)	1,400	24,766
Keros Therapeutics Inc. (a)	800	33,976	Outlook Therapeutics Inc. (a)	7,100	17,679
Kezar Life Sciences Inc. (a)	400	2,172	Passage Bio Inc. (a)	1,700	22,508
Kiniksa Pharmaceuticals Ltd., Class A (a)	1,600	22,288	PMV Pharmaceuticals Inc. (a)	800	27,328
Kinnate Biopharma Inc. (a)	800	18,624	Poseida Therapeutics Inc. (a)	2,000	20,040
Kodiak Sciences Inc. (a)	1,724	160,332	Praxis Precision Medicines Inc. (a)	700	12,796
Kronos Bio Inc. (a)	900	21,555	Precigen Inc. (a)	4,200	27,384
Krystal Biotech Inc. (a)	700	47,600	Precision BioSciences Inc. (a)	2,800	35,056
Kura Oncology Inc. (a)	3,100	64,635	Prelude Therapeutics Inc. (a)	600	17,178
Kymera Therapeutics Inc. (a)	1,400	67,900	Prometheus Biosciences Inc. (a)	800	19,648
Lexicon Pharmaceuticals Inc. (a)	3,100	14,229	Protagonist Therapeutics Inc. (a)	1,675	75,174
Ligand Pharmaceuticals Inc. (a)	700	91,833	PTC Therapeutics Inc. (a)	3,100	131,037
Lineage Cell Therapeutics Inc. (a)	6,100	17,385	Puma Biotechnology Inc. (a)	1,900	17,442
MacroGenics Inc. (a)	2,700	72,522	Radius Health Inc. (a)	2,700	49,248
Madrigal Pharmaceuticals Inc. (a)	500	48,705	RAPT Therapeutics Inc. (a)	900	28,611
Magenta Therapeutics Inc. (a)	1,500	14,670	Recursion Pharmaceuticals Inc., Class A (a)	1,000	36,500
MannKind Corp. (a)	13,400	73,030	Regeneron Pharmaceuticals Inc. (a)	1,400	781,956

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
REGENXBIO Inc. (a)	1,800	\$ 69,930	Ultragenyx		
Relay Therapeutics Inc. (a)	2,700	98,793	Pharmaceutical Inc. (a)	900	\$ 85,815
Replimune Group Inc. (a)	1,400	53,788	United Therapeutics Corp. (a)	611	109,620
REVOLUTION Medicines Inc. (a)	2,900	92,046	UroGen Pharma Ltd. (a)	1,200	18,324
Rhythm Pharmaceuticals Inc. (a)	2,300	45,034	Vanda Pharmaceuticals Inc. (a)	2,500	53,775
Rigel Pharmaceuticals Inc. (a)	10,200	44,268	Vaxart Inc. (a)	6,145	46,026
Rocket Pharmaceuticals Inc. (a)	1,800	79,722	Vaxcyte Inc. (a)	1,700	38,267
Rubius Therapeutics Inc. (a)	2,100	51,261	VBI Vaccines Inc. (a)	10,793	36,157
Sage Therapeutics Inc. (a)	800	45,448	Veracyte Inc. (a)	3,400	135,932
Sana Biotechnology Inc. (a)	1,300	25,558	Verastem Inc. (a)	10,400	42,328
Sangamo Therapeutics Inc. (a)	5,300	63,441	Vericel Corp. (a)	2,300	120,750
Sarepta Therapeutics Inc. (a)	1,100	85,514	Vertex Pharmaceuticals Inc. (a)	3,700	746,031
Scholar Rock Holding Corp. (a)	1,500	43,350	Viking Therapeutics Inc. (a)	4,000	23,960
Seagen Inc. (a)	1,900	299,972	Vir Biotechnology Inc. (a)	3,100	146,568
Selecta Biosciences Inc. (a)	4,600	19,228	Viracta Therapeutics Inc. (a)	1,800	20,412
Seres Therapeutics Inc. (a)	3,400	81,090	VistaGen Therapeutics Inc. (a)	10,700	33,705
Sesen Bio Inc. (a)	8,400	38,808	Vor BioPharma Inc. (a)	700	13,055
Shattuck Labs Inc. (a)	1,500	43,485	XBiotech Inc. (a)	857	14,192
Silverback Therapeutics Inc. (a)	800	24,712	Xencor Inc. (a)	2,800	96,572
Solid Biosciences Inc. (a)	4,800	17,568	XOMA Corp. (a)	400	13,600
Sorrento Therapeutics Inc. (a)	12,500	121,125	Y-mAbs Therapeutics Inc. (a)	1,400	47,320
Spectrum			Zentalis Pharmaceuticals Inc. (a)	1,600	85,120
Pharmaceuticals Inc. (a)	8,800	33,000	ZIOPHARM Oncology Inc. (a)	12,700	33,528
Spero Therapeutics Inc. (a)	1,400	19,544			<u>27,401,267</u>
SpringWorks			Brewers - 0.0% *		
Therapeutics Inc. (a)	1,200	98,892	Molson Coors Beverage Co., Class B (a)	2,700	144,963
Stoke Therapeutics Inc. (a)	800	26,928	The Boston Beer Company Inc., Class A (a)	124	126,579
Summit Therapeutics Inc. (a)	2,400	17,904			<u>271,542</u>
Sutro Biopharma Inc. (a)	1,900	35,321	Broadcasting - 0.1%		
Syndax Pharmaceuticals Inc. (a)	1,896	32,554	AMC Networks Inc., Class A (a)	1,400	93,520
Syros Pharmaceuticals Inc. (a)	2,900	15,805	Discovery Inc., Class A (a)	2,300	70,564
Taysha Gene Therapies Inc. (a)	1,100	23,320	Discovery Inc., Class C (a)	4,600	133,308
TCR2 Therapeutics Inc. (a)	1,700	27,897	Entercom Communications Corp. (a)	6,900	29,739
TG Therapeutics Inc. (a)	6,200	240,498	Entravision Co.munications Co.rp, Class A	2,100	14,028
Tonix Pharmaceuticals Holding Corp. (a)	18,200	20,202	Fox Corp., Class A	4,900	181,937
Translate Bio Inc. (a)	3,100	85,374	Fox Corp., Class B	1,900	66,880
Traverse Therapeutics Inc. (a)	2,600	37,934	Gray Television Inc.	4,200	98,280
Trevena Inc. (a)	10,100	17,069	Hemisphere Media Group Inc. (a)	200	2,360
Turning Point Therapeutics Inc. (a)	2,300	179,446	iHeartMedia Inc., Class A (a)	5,453	146,849
Twist Bioscience Corp. (a)	2,400	319,800			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Media General Inc. (a)	2,076	\$ 208	Cable & Satellite - 0.3%		
Nexstar Broadcasting Group Inc., Class A	600	88,728	Altice USA Inc., Class A (a)	3,400	\$ 116,076
Sinclair Broadcast Group Inc., Class A	2,169	72,054	Cable One Inc.	76	145,373
TEGNA Inc.	11,000	206,360	Charter Communications Inc., Class A (a)	1,878	1,354,883
The EW Scripps., Class A	2,500	50,975	Comcast Corp., Class A	64,637	3,685,602
ViacomCBS Inc., Class B	8,200	370,640	DISH Network Corp., Class A (a)	3,700	154,660
		<u>1,626,430</u>	Liberty Broadband Corp., Class A (a)	300	50,451
Building Products - 0.2%			Liberty Broadband Corp., Class C (a)	2,100	364,686
AAON Inc.	1,856	116,167	Liberty Media Corp-Liberty SiriusXM (a)	3,500	162,593
Advanced Drainage Systems Inc.	700	81,599	Loral Space & Communications Inc.	800	31,080
American Woodmark Corp. (a)	800	65,352	MSG Networks Inc., Class A (a)	1,800	26,244
AO Smith Corp.	2,006	144,553	Sirius XM Holdings Inc.	11,200	73,248
Apogee Enterprises Inc.	1,500	61,095	WideOpenWest Inc. (a)	3,100	64,201
Armstrong World Industries Inc.	700	75,082			<u>6,229,097</u>
Builders FirstSource Inc. (a)	2,700	115,182	Casinos & Gaming - 0.1%		
Carrier Global Corp.	12,400	602,640	Accel Entertainment Inc. (a)	3,000	35,610
Cornerstone Building Brands Inc. (a)	2,600	47,268	Bally's Corp. (a)	1,200	64,932
CSW Industrials Inc.	700	82,922	Boyd Gaming Corp. (a)	1,000	61,490
Fortune Brands Home & Security Inc.	2,035	202,706	Caesars Entertainment Inc. (a)	2,800	290,500
Gibraltar Industries Inc. (a)	1,700	129,727	Century Casinos Inc. (a)	1,800	24,174
Griffon Corp.	2,100	53,823	Churchill Downs Inc.	500	99,130
Insteel Industries Inc.	1,100	35,365	DraftKings Inc., Class A (a)	4,300	224,331
JELD-WEN Holding Inc. (a)	3,858	101,311	Everi Holdings Inc. (a)	4,029	100,483
Johnson Controls International PLC	9,800	672,574	Golden Entertainment Inc. (a)	1,000	44,800
Lennox International Inc.	500	175,400	International Game Technology PLC (a)	4,900	117,404
Masco Corp.	3,600	212,076	Las Vegas Sands Corp. (a)	4,700	247,643
Masonite International Corp. (a)	1,200	134,148	MGM Resorts International	5,600	238,840
Owens Corning	1,600	156,640	Monarch Casino & Resort Inc. (a)	694	45,922
PGT Innovations Inc. (a)	2,800	65,044	Penn National Gaming Inc. (a)	2,200	168,278
Quanex Building Products Corp.	1,500	37,260	PlayAGS Inc. (a)	900	8,910
Resideo Technologies Inc. (a)	7,400	222,000	Red Rock Resorts Inc., Class A (a)	3,400	144,500
Simpson Manufacturing Company Inc.	2,200	242,968	Rush Street Interactive Inc. (a)	2,600	31,876
The AZEK Company Inc. (a)	1,400	59,444	Scientific Games Co.rp, Class A (a)	4,700	363,968
Trex Company Inc. (a)	1,700	173,757	Wynn Resorts Ltd. (a)	1,400	171,220
UFP Industries Inc.	3,100	230,454			<u>2,484,011</u>
View Inc. (a)	4,200	35,616	Coal & Consumable Fuels - 0.0% *		
		<u>4,332,173</u>	Arch Resources Inc. (a)	600	34,188

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
CONSOL Energy Inc. (a)	1,900	\$ 35,093	Extreme Networks Inc. (a)	5,500	\$ 61,380
Energy Fuels Inc. (a)	5,700	34,485	F5 Networks Inc. (a)	900	167,994
Peabody Energy Corp. (a)	5,200	41,236	Harmonic Inc. (a)	5,700	48,564
Ur-Energy Inc. (a)	13,500	18,900	Infinera Corp. (a)	8,100	82,620
		<u>163,902</u>	Inseego Corp. (a)	4,200	42,378
Commercial Printing - 0.0% *			Juniper Networks Inc.	4,900	134,015
Brady Corp., Class A	2,400	134,496	KVH Industries Inc. (a)	200	2,460
Deluxe Corp.	2,100	100,317	Lumentum Holdings Inc. (a)	1,100	90,233
Ennis Inc.	1,577	33,937	Motorola Solutions Inc.	2,400	520,440
RR Donnelley & Sons Co. (a)	2,800	17,584	NETGEAR Inc. (a)	1,400	53,648
		<u>286,334</u>	NetScout Systems Inc. (a)	3,500	99,890
Commodity Chemicals - 0.1%			Plantronics Inc. (a)	1,600	66,768
AdvanSix Inc. (a)	1,600	47,776	Ribbon Communications Inc. (a)	4,000	30,440
Cabot Corp.	2,800	159,404	Ubiquiti Inc.	100	31,219
Dow Inc.	10,600	670,768	ViaSat Inc. (a)	900	44,856
Hawkins Inc.	1,160	37,990	Viavi Solutions Inc. (a)	11,800	208,388
Koppers Holdings Inc. (a)	1,200	38,820			<u>5,750,302</u>
Kronos Worldwide Inc.	1,400	20,048	Computer & Electronics Retail - 0.0% *		
LyondellBasell Industries N.V., Class A	3,700	380,619	Best Buy Company Inc.	3,503	402,775
Olin Corp.	2,090	96,683	Conn's Inc. (a)	771	19,660
PureCycle Technologies Inc. (a)	1,600	37,840	GameStop Corp., Class A (a)	800	171,312
Tredegar Corp.	1,600	22,032	Rent-A-Center Inc.	3,200	169,824
Trinseo S.A.	1,900	113,696			<u>763,571</u>
Valvoline Inc.	2,700	87,642	Construction & Engineering - 0.1%		
Westlake Chemical Corp.	500	45,045	AECOM (a)	2,100	132,972
Zymergen Inc. (a)	900	36,009	Ameresco Inc., Class A (a)	1,200	75,264
		<u>1,794,372</u>	API Group Corp. (a)(b)	8,900	185,921
Communications Equipment - 0.3%			Arcosa Inc.	2,500	146,850
ADTRAN Inc.	2,800	57,820	Argan Inc.	874	41,768
Arista Networks Inc. (a)	800	289,848	Comfort Systems USA Inc.	1,800	141,822
CalAmp Corp. (a)	2,000	25,440	Concrete Pumping Holdings Inc. (a)	300	2,541
Calix Inc. (a)	2,709	128,678	Construction Partners Inc., Class A (a)	1,185	37,209
Cambium Networks Corp. (a)	500	24,175	Dycom Industries Inc. (a)	1,600	119,248
Casa Systems Inc. (a)	1,900	16,853	EMCOR Group Inc.	2,800	344,932
Ciena Corp. (a)	2,300	130,847	Fluor Corp. (a)	7,200	127,440
Cisco Systems Inc.	59,670	3,162,510	Granite Construction Inc.	2,400	99,672
Clearfield Inc. (a)	700	26,215	Great Lakes Dredge & Dock Corp. (a)	3,000	43,830
CommScope Holding Company Inc. (a)	2,900	61,799	HC2 Holdings Inc. (a)	3,071	12,223
Comtech Telecommunications Corp.	1,400	33,824	IES Holdings Inc. (a)	520	26,707
Digi International Inc. (a)	1,737	34,931	MasTec Inc. (a)	700	74,270
DZS Inc. (a)	1,132	23,489	Matrix Service Co. (a)	1,600	16,800
EchoStar Corp., Class A (a)	2,000	48,580	MYR Group Inc. (a)	781	71,009
			Northwest Pipe Co. (a)	597	16,865

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
NV5 Global Inc. (a)	600	\$ 56,706	Vulcan Materials Co.	1,900	\$ 330,733
Primoris Services Corp.	2,300	67,689			1,024,507
Quanta Services Inc.	2,038	184,582			
Sterling Construction Company Inc. (a)	1,600	38,608	Consumer Electronics - 0.0% *		
Tutor Perini Corp. (a)	2,000	27,700	GoPro Inc., Class A (a)	5,900	68,735
Valmont Industries Inc.	300	70,815	Sonos Inc. (a)	6,200	218,426
WillScot Mobile Mini Holdings Corp. (a)	9,000	250,830	Universal Electronics Inc. (a)	800	38,800
		2,414,273	VOXX International Corp. (a)	1,143	16,013
			Vuzix Corp. (a)	2,900	53,215
					395,189
Construction Machinery & Heavy Trucks - 0.2%			Consumer Finance - 0.3%		
Alamo Group Inc.	400	61,072	Ally Financial Inc.	5,100	254,184
Allison Transmission Holdings Inc.	1,700	67,558	American Express Co.	9,208	1,521,438
Astec Industries Inc.	1,100	69,234	Atlanticus Holdings Corp. (a)	100	3,970
Blue Bird Corp. (a)	900	22,374	Capital One Financial Corp.	6,300	974,547
Caterpillar Inc.	7,800	1,697,514	Credit Acceptance Corp. (a)	161	73,112
Cummins Inc.	1,937	472,260	Curo Group Holdings Corp.	1,200	20,400
Douglas Dynamics Inc.	1,100	44,759	Discover Financial Services	4,400	520,476
Federal Signal Corp.	3,100	124,713	Encore Capital Group Inc. (a)	1,500	71,085
Hyllion Holdings Corp. (a)	5,800	67,570	Enova International Inc. (a)	1,700	58,157
Meritor Inc. (a)	3,500	81,970	Ezcorp Inc., Class A (a)	3,500	21,105
Miller Industries Inc.	670	26,425	FirstCash Inc.	2,100	160,524
Navistar International Corp. (a)	2,100	93,450	Green Dot Corp., Class A (a)	2,700	126,495
Nikola Corp. (a)	9,800	176,988	LendingClub Corp. (a)	4,700	85,211
Oshkosh Corp.	1,000	124,640	LendingTree Inc. (a)	600	127,128
PACCAR Inc.	4,900	437,325	Navient Corp.	8,700	168,171
REV Group Inc.	1,600	25,104	Nelnet Inc., Class A	600	45,138
Terex Corp.	3,400	161,908	OneMain Holdings Inc.	1,100	65,901
The Greenbrier Companies Inc.	1,600	69,728	Oportun Financial Corp. (a)	1,200	24,036
The Manitowoc Company Inc. (a)	2,000	49,000	PRA Group Inc. (a)	2,300	88,481
The Shyft Group Inc.	1,663	62,213	PROG Holdings Inc.	3,500	168,455
Trinity Industries Inc.	4,300	115,627	Regional Management Corp.	500	23,270
Wabash National Corp.	3,100	49,600	Santander Consumer USA Holdings Inc.	1,100	39,952
Westinghouse Air Brake Technologies Corp.	2,700	222,210	SLM Corp.	3,900	81,666
		4,323,242	Synchrony Financial	8,200	397,864
			Upstart Holdings Inc. (a)	200	24,980
			World Acceptance Corp. (a)	200	32,048
					5,177,794
Construction Materials - 0.1%			Copper - 0.0% *		
Eagle Materials Inc.	600	85,266	Freeport-McMoRan Inc.	20,700	768,177
Forterra Inc. (a)	519	12,202			
Martin Marietta Materials Inc.	900	316,629	Data Processing & Outsourced Services - 1.3%		
Summit Materials Inc., Class A (a)	5,800	202,130	Alliance Data Systems Corp.	700	72,933
U.S. Lime & Minerals Inc.	80	11,127	Automatic Data Processing Inc.	6,000	1,191,720
US Concrete Inc. (a)	900	66,420			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Broadridge Financial Solutions Inc.	1,700	\$ 274,601	Nordstrom Inc. (a)	1,600	\$ 58,512
Cantaloupe Inc. (a)	2,900	34,394			544,444
Cass Information Systems Inc.	600	24,450	Distillers & Vintners - 0.0% *		
Concentrix Corp. (a)	638	102,590	Brown-Forman Corp., Class B	2,400	179,856
Conduent Inc. (a)	7,300	54,750	Brown-Forman Corp., Class A	500	35,250
CSG Systems International Inc.	1,600	75,488	Constellation Brands Inc., Class A	2,300	537,947
Euronet Worldwide Inc. (a)	600	81,210	MGP Ingredients Inc.	600	40,584
Evo Payments Inc., Class A (a)	2,100	58,254			793,637
ExlService Holdings Inc. (a)	1,576	167,466	Distributors - 0.0% *		
Fidelity National Information Services Inc.	8,760	1,241,029	Core-Mark Holding Company Inc.	2,200	99,022
Fiserv Inc. (a)	8,500	908,565	Funko Inc., Class A (a)	1,400	29,792
FleetCor Technologies Inc. (a)	1,200	307,272	Genuine Parts Co.	2,100	265,587
Genpact Ltd.	2,800	127,204	LKQ Corp. (a)	3,700	182,114
Global Payments Inc.	4,100	768,914	Pool Corp.	530	243,090
GreenBox POS (a)	1,500	17,895			819,605
GreenSky Inc., Class A (a)	3,800	21,090	Diversified Banks - 0.9%		
I3 Verticals Inc., Class A (a)	1,100	33,242	Bank of America Corp.	106,492	4,390,665
International Money Express Inc. (a)	1,700	25,245	Citigroup Inc.	29,112	2,059,674
Jack Henry & Associates Inc.	945	154,517	JPMorgan Chase & Co.	42,571	6,621,494
Marathon Digital Holdings Inc. (a)	4,700	147,439	U.S. Bancorp	18,700	1,065,339
Mastercard Inc., Class A	12,458	4,548,291	Wells Fargo & Co.	58,383	2,644,166
Maximus Inc.	3,200	281,504			16,781,338
MoneyGram International Inc. (a)	3,700	37,296	Diversified Chemicals - 0.0% *		
Paya Holdings Inc. (a)	4,000	44,080	Eastman Chemical Co.	1,923	224,510
Paychex Inc.	4,600	493,580	Huntsman Corp.	3,000	79,560
PayPal Holdings Inc. (a)	16,636	4,849,061	The Chemours Co.	2,400	83,520
Repay Holdings Corp. (a)	3,300	79,332			387,590
Sabre Corp. (a)	4,800	59,904	Diversified Metals & Mining - 0.0% *		
Shift4 Payments Inc., Class A (a)	600	56,232	Compass Minerals International Inc.	1,700	100,742
Square Inc., Class A (a)	5,532	1,348,702	Ferroglobe PLC (a)(c)**	1,316	—
Sykes Enterprises Inc. (a)	1,832	98,378	Materion Corp.	1,000	75,350
The Western Union Co.	6,100	140,117	MP Materials Corp. (a)	3,600	132,696
TTEC Holdings Inc.	900	92,781			308,788
Verra Mobility Corp. (a)	6,800	104,516	Diversified Real Estate Activities - 0.0% *		
Visa Inc., Class A	24,034	5,619,630	Tejon Ranch Co. (a)	1,300	19,773
WEX Inc. (a)	626	121,382	The RMR Group Inc., Class A	900	34,776
		23,865,054	The St Joe Co.	1,579	70,439
Department Stores - 0.0% *					124,988
Dillard's Inc., Class A	400	72,352			
Kohl's Corp.	2,000	110,220			
Macy's Inc. (a)	16,000	303,360			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Diversified REITs - 0.1%			Bright Horizons Family		
Alexander & Baldwin Inc.	3,400	\$ 62,288	Solutions Inc. (a)	900	\$ 132,399
American Assets Trust Inc.	2,500	93,225	Chegg Inc. (a)	1,800	149,598
Armada Hoffer Properties Inc.	3,500	46,515	Coursera Inc. (a)	600	23,736
Broadstone Net Lease Inc.	7,000	163,870	Graham Holdings Co., Class B	200	126,780
CTO Realty Growth Inc.	400	21,408	Grand Canyon Education Inc.		
DigitalBridge Group Inc. (a)	24,900	196,710	(a)	700	62,979
Empire State Realty Trust Inc., Class A	7,000	84,000	Houghton Mifflin Harcourt Co. (a)	5,000	55,200
Essential Properties Realty Trust Inc.	5,400	146,016	Laureate Education Inc., Class A (a)	5,100	74,001
Gladstone Commercial Corp.	2,000	45,120	Perdoceo Education Corp. (a)	4,100	50,307
Global Net Lease Inc.	4,400	81,400	Strategic Education Inc.	1,200	91,272
iStar Inc.	3,300	68,409	Stride Inc. (a)	1,900	61,047
One Liberty Properties Inc.	985	27,964			1,091,334
PS Business Parks Inc.	984	145,711	Electric Utilities - 0.5%		
STORE Capital Corp.	3,600	124,236	ALLETE Inc.	2,700	188,946
VEREIT Inc.	2,800	128,604	Alliant Energy Corp.	3,700	206,312
Washington Real Estate Investment Trust	4,300	98,900	American Electric Power Company Inc.	7,100	600,589
WP Carey Inc.	2,400	179,088	Avangrid Inc.	898	46,184
		1,713,464	Duke Energy Corp.	10,586	1,045,050
Diversified Support Services - 0.1%			Edison International	5,100	294,882
Cintas Corp.	1,300	496,600	Entergy Corp.	3,000	299,100
Copart Inc. (a)	2,900	382,307	Evergy Inc.	3,100	187,333
Driven Brands Holdings Inc. (a)	300	9,276	Eversource Energy	4,941	396,466
Healthcare Services Group Inc.	3,800	119,966	Exelon Corp.	13,968	618,922
IAA Inc. (a)	2,000	109,080	FirstEnergy Corp.	7,400	275,354
KAR Auction Services Inc. (a)	6,500	114,075	Hawaiian Electric Industries Inc.	1,600	67,648
Matthews International Corp., Class A	1,500	53,940	IDACORP Inc.	800	78,000
UniFirst Corp.	752	176,449	MGE Energy Inc.	1,900	141,436
Viad Corp. (a)	900	44,865	NextEra Energy Inc.	27,686	2,028,830
VSE Corp.	600	29,706	NRG Energy Inc.	3,600	145,080
		1,536,264	OGE Energy Corp.	3,000	100,950
Drug Retail - 0.0% *			Otter Tail Corp.	2,100	102,501
Rite Aid Corp. (a)	2,600	42,380	PG&E Corp. (a)	21,400	217,638
Walgreens Boots Alliance Inc.	10,400	547,144	Pinnacle West Capital Corp.	1,652	135,414
		589,524	PNM Resources Inc.	3,800	185,326
Education Services - 0.1%			Portland General Electric Co.	4,600	211,968
2U Inc. (a)	3,500	145,845	PPL Corp.	10,900	304,873
Adtalem Global Education Inc. (a)	2,600	92,664	The Southern Co.	15,264	923,625
American Public Education Inc. (a)	900	25,506	Xcel Energy Inc.	7,475	492,453
					9,294,880
			Electrical Components & Equipment - 0.3%		
			Acuity Brands Inc.	500	93,515
			Allied Motion Technologies Inc.	600	20,718

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
American Superconductor Corp. (a)	1,600	\$ 27,824	Advanced Energy Industries Inc.	2,000	\$ 225,420
AMETEK Inc.	3,300	440,550	Arlo Technologies Inc. (a)	4,700	31,819
Array Technologies Inc. (a)	6,300	98,280	Badger Meter Inc.	1,484	145,610
Atkore Inc. (a)	2,400	170,400	Cognex Corp.	2,300	193,315
Beam Global (a)	400	15,324	Coherent Inc. (a)	300	79,302
ChargePoint Holdings Inc. (a)	1,800	62,532	Daktronics Inc. (a)	800	5,272
Eaton Corporation PLC	5,534	820,028	FARO Technologies Inc. (a)	900	69,993
Emerson Electric Co.	8,500	818,040	Iteris Inc. (a)	3,100	20,615
Encore Wire Corp.	1,028	77,912	ltron Inc. (a)	2,300	229,954
EnerSys	2,200	215,006	Keysight Technologies Inc. (a)	2,700	416,907
Eos Energy Enterprises Inc. (a)	1,000	17,960	Luna Innovations Inc. (a)	1,800	19,494
FuelCell Energy Inc. (a)	16,100	143,290	MicroVision Inc. (a)	7,800	130,650
Generac Holdings Inc. (a)	838	347,896	Napco Security Technologies Inc. (a)	900	32,733
GrafTech International Ltd.	8,400	97,608	National Instruments Corp.	1,900	80,332
Hubbell Inc.	800	149,472	nLight Inc. (a)	1,600	58,048
Plug Power Inc. (a)	7,100	242,749	Novanta Inc. (a)	1,800	242,568
Powell Industries Inc.	600	18,570	OSI Systems Inc. (a)	800	81,312
Preformed Line Products Co.	163	12,095	Ouster Inc. (a)	1,400	17,486
Regal Beloit Corp.	558	74,498	PAR Technology Corp. (a)	900	62,946
Rockwell Automation Inc.	1,644	470,217	Trimble Inc. (a)	3,700	302,771
Romeo Power Inc. (a)	2,200	17,908	Velodyne Lidar Inc. (a)	3,500	37,240
Sensata Technologies Holding plc (a)	2,300	133,331	Vishay Precision Group Inc. (a)	800	27,232
Shoals Technologies Group Inc., Class A (a)	1,300	46,150	Vontier Corp.	2,299	74,901
Stem Inc. (a)	3,100	111,631	Zebra Technologies Corp., Class A (a)	800	423,592
Sunrun Inc. (a)	2,800	156,184			<u>3,025,012</u>
Thermon Group Holdings Inc. (a)	2,000	34,080	Electronic Manufacturing Services - 0.0% *		
Vertiv Holdings Co.	3,600	98,280	Benchmark Electronics Inc.	1,700	48,382
Vicor Corp. (a)	900	95,166	CTS Corp.	1,485	55,183
		<u>5,127,214</u>	IPG Photonics Corp. (a)	500	105,385
Electronic Components - 0.1%			Jabil Inc.	2,200	127,864
Akoustis Technologies Inc. (a)	2,200	23,562	Kimball Electronics Inc. (a)	1,380	30,001
Amphenol Corp., Class A	8,500	581,485	Methode Electronics Inc.	1,800	88,578
Belden Inc.	2,200	111,254	Plexus Corp. (a)	1,436	131,265
Corning Inc.	10,775	440,698	Sanmina Corp. (a)	2,821	109,906
II-VI Inc. (a)	5,300	384,727	TTM Technologies Inc. (a)	2,500	35,750
Knowles Corp. (a)	4,400	86,856			<u>732,314</u>
Littelfuse Inc.	300	76,437	Environmental & Facilities Services - 0.1%		
Rogers Corp. (a)	940	188,752	ABM Industries Inc.	3,401	150,834
Vishay Intertechnology Inc.	6,855	154,580	BrightView Holdings Inc. (a)	1,300	20,956
		<u>2,048,351</u>	Casella Waste Systems Inc., Class A (a)	2,500	158,575
Electronic Equipment & Instruments - 0.2%			CECO Environmental Corp. (a)	2,200	15,752
908 Devices Inc. (a)	400	15,500	Clean Harbors Inc. (a)	800	74,512

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Covanta Holding Corp.	5,800	\$ 102,138	SpartanNash Co.	2,061	\$ 39,798
Harsco Corp. (a)	3,700	75,554	Sysco Corp.	7,000	544,250
Heritage-Crystal Clean Inc. (a)	900	26,712	The Andersons Inc.	1,800	54,954
Montrose Environmental Group Inc. (a)	1,000	53,660	The Chefs' Warehouse Inc. (a)	1,300	41,379
Republic Services Inc.	2,719	299,117	U.S. Foods Holding Corp. (a)	3,300	126,588
Rollins Inc.	3,378	115,528	United Natural Foods Inc. (a)	2,805	103,729
SP Plus Corp. (a)	1,400	42,826			<u>1,248,277</u>
Stericycle Inc. (a)	1,400	100,170	Food Retail - 0.0% *		
Team Inc. (a)	1,900	12,730	Albertsons Companies Inc., Class A	2,300	45,218
Tetra Tech Inc.	2,800	341,712	Casey's General Stores Inc.	478	93,038
US Ecology Inc. (a)	1,500	56,280	Grocery Outlet Holding Corp. (a)	1,100	38,126
Waste Management Inc.	5,800	812,638	Ingles Markets Inc., Class A	793	46,208
		<u>2,459,694</u>	Natural Grocers by Vitamin Cottage Inc.	100	1,074
Fertilizers & Agricultural Chemicals - 0.1%			Sprouts Farmers Market Inc. (a)	5,800	144,130
American Vanguard Corp.	1,800	31,518	The Kroger Co.	10,723	410,798
CF Industries Holdings Inc.	3,200	164,640	Village Super Market Inc., Class A	536	12,601
Corteva Inc.	10,000	443,500	Weis Markets Inc.	583	30,118
FMC Corp.	1,764	190,865			<u>821,311</u>
Intrepid Potash Inc. (a)	600	19,116	Footwear - 0.2%		
The Mosaic Co.	5,200	165,932	Crocs Inc. (a)	3,400	396,168
The Scotts Miracle-Gro Co.	577	110,738	Deckers Outdoor Corp. (a)	400	153,628
		<u>1,126,309</u>	NIKE Inc., Class B	17,500	2,703,575
Financial Exchanges & Data - 0.3%			Rocky Brands Inc.	400	22,240
Cboe Global Markets Inc.	1,600	190,480	Skechers U.S.A. Inc., Class A (a)	2,000	99,660
CME Group Inc.	5,100	1,084,668	Steven Madden Ltd.	4,261	186,461
Donnelley Financial Solutions Inc. (a)	1,700	56,100	Wolverine World Wide Inc.	4,200	141,288
FactSet Research Systems Inc.	500	167,805			<u>3,703,020</u>
Intercontinental Exchange Inc.	7,757	920,756	Forest Products - 0.0% *		
MarketAxess Holdings Inc.	500	231,795	Louisiana-Pacific Corp.	1,300	78,377
Moody's Corp.	2,300	833,451	Gas Utilities - 0.1%		
Morningstar Inc.	300	77,133	Atmos Energy Corp.	1,900	182,609
MSCI Inc.	1,161	618,906	Chesapeake Utilities Corp.	900	108,297
Nasdaq Inc.	1,615	283,917	National Fuel Gas Co.	1,300	67,925
Open Lending Corp., Class A (a)	5,100	219,759	New Jersey Resources Corp.	4,800	189,936
S&P Global Inc.	3,400	1,395,530	Northwest Natural Holding Co.	1,500	78,780
Tradeweb Markets Inc., Class A	1,300	109,928	ONE Gas Inc.	2,700	200,124
		<u>6,190,228</u>	South Jersey Industries Inc.	5,100	132,243
Food Distributors - 0.1%			Southwest Gas Holdings Inc.	2,900	191,951
HF Foods Group Inc. (a)	2,400	12,696	Spire Inc.	2,600	187,902
Performance Food Group Co. (a)	6,700	324,883			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
UGI Corp.	3,100	\$ 143,561	Covetrus Inc. (a)	6,000	\$ 162,000
		<u>1,483,328</u>	Henry Schein Inc. (a)	2,100	155,799
General Merchandise Stores - 0.2%			McKesson Corp.	2,316	442,912
Big Lots Inc.	1,878	123,966	Owens & Minor Inc.	3,687	156,071
Dollar General Corp.	3,315	717,333	Patterson Companies Inc.	4,342	131,953
Dollar Tree Inc. (a)	3,400	338,300	PetIQ Inc. (a)	900	<u>34,740</u>
Franchise Group Inc.	1,300	45,851			<u>1,659,939</u>
Ollie's Bargain Outlet Holdings Inc. (a)	800	67,304	Healthcare Equipment - 1.0%		
Target Corp.	6,966	<u>1,683,961</u>	Abbott Laboratories	24,600	2,851,878
		<u>2,976,715</u>	ABIOMED Inc. (a)	600	187,266
Gold - 0.1%			Accelerate Diagnostics Inc. (a)	2,200	17,732
Coeur Mining Inc. (a)	12,400	110,112	Accuray Inc. (a)	5,500	24,860
Newmont Corp.	11,497	728,680	Acutus Medical Inc. (a)	508	8,626
Royal Gold Inc.	1,000	<u>114,100</u>	Agiliti Inc. (a)	1,100	24,057
		<u>952,892</u>	Alphatec Holdings Inc. (a)	2,400	36,768
Health Care REITs - 0.1%			AngioDynamics Inc. (a)	1,600	43,408
CareTrust REIT Inc.	4,900	113,827	Apyx Medical Corp. (a)	2,000	20,620
Community Healthcare Trust Inc.	1,028	48,789	Asensus Surgical Inc. (a)	11,500	36,455
Diversified Healthcare Trust	10,500	43,890	Aspira Women's Health Inc. (a)	5,100	28,662
Global Medical REIT Inc.	2,600	38,376	AtriCure Inc. (a)	2,300	182,459
Healthcare Realty Trust Inc.	7,200	217,440	AxoGen Inc. (a)	2,200	47,542
Healthcare Trust of America Inc., Class A	3,300	88,110	Axonics Modulation Technologies Inc. (a)	2,000	126,820
Healthpeak Properties Inc.	7,500	249,675	Baxter International Inc.	6,900	555,450
LTC Properties Inc.	1,895	72,749	Becton Dickinson & Co.	4,100	997,079
Medical Properties Trust Inc.	7,900	158,790	Boston Scientific Corp. (a)	19,700	842,372
National Health Investors Inc.	2,213	148,382	Cardiovascular Systems Inc. (a)	1,900	81,035
New Senior Investment Group Inc.	4,900	43,022	ClearPoint Neuro Inc. (a)	1,000	19,090
Omega Healthcare Investors Inc.	3,400	123,386	CONMED Corp.	1,400	192,402
Physicians Realty Trust	10,800	199,476	CryoLife Inc. (a)	2,200	62,480
Sabra Health Care REIT Inc.	10,500	191,100	CryoPort Inc. (a)	2,000	126,200
Universal Health Realty Income Trust REIT	600	36,930	Cutera Inc. (a)	1,000	49,030
Ventas Inc.	5,300	302,630	CytoSorbents Corp. (a)	2,500	18,875
Welltower Inc.	6,000	<u>498,600</u>	Danaher Corp.	8,990	2,412,556
		<u>2,575,172</u>	DarioHealth Corp. (a)	800	17,088
Healthcare Distributors - 0.1%			DexCom Inc. (a)	1,400	597,800
AdaptHealth Corp. (a)	3,900	106,899	Eargo Inc. (a)	500	19,955
AmerisourceBergen Corp.	2,008	229,896	Edwards Lifesciences Corp. (a)	8,900	921,773
Apria Inc. (a)	200	5,600	Envista Holdings Corp. (a)	2,400	103,704
Cardinal Health Inc.	4,100	234,069	Glaukos Corp. (a)	2,200	186,626
			Globus Medical Inc., Class A (a)	1,100	85,283
			Heska Corp. (a)	440	101,081
			Hill-Rom Holdings Inc.	1,000	113,590
			Hologic Inc. (a)	3,800	253,536
			IDEXX Laboratories Inc. (a)	1,200	757,860

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Inari Medical Inc. (a)	1,700	\$ 158,576	Brookdale Senior Living Inc. (a)	8,500	\$ 67,150
Inogen Inc. (a)	1,061	69,145	Community Health Systems Inc. (a)	6,142	94,833
Insulet Corp. (a)	900	247,059	Encompass Health Corp.	1,500	117,045
Integer Holdings Corp. (a)	1,700	160,140	Hanger Inc. (a)	1,600	40,448
Integra LifeSciences Holdings Corp. (a)	1,100	75,064	HCA Healthcare Inc.	3,600	744,264
Intersect ENT Inc. (a)	1,900	32,471	National HealthCare Corp.	557	38,934
Intuitive Surgical Inc. (a)	1,700	1,563,388	Select Medical Holdings Corp.	5,680	240,037
Invacare Corp. (a)	2,052	16,560	Surgery Partners Inc. (a)	1,263	84,141
iRhythm Technologies Inc. (a)	1,500	99,525	Tenet Healthcare Corp. (a)	5,413	362,617
LeMaitre Vascular Inc.	700	42,714	The Ensign Group Inc.	2,687	232,882
Masimo Corp. (a)	676	163,896	The Joint Corp. (a)	765	64,199
Mesa Laboratories Inc.	268	72,674	The Pennat Group Inc. (a)	1,100	44,990
Misonix Inc. (a)	900	19,962	U.S. Physical Therapy Inc.	600	69,522
Natus Medical Inc. (a)	1,400	36,372	Universal Health Services Inc., Class B	1,100	161,073
Neuronetics Inc. (a)	1,100	17,622			<u>2,443,710</u>
Nevro Corp. (a)	1,700	281,843	Healthcare Services - 0.3%		
NuVasive Inc. (a)	2,700	183,006	1Life Healthcare Inc. (a)	5,700	188,442
Ortho Clinical Diagnostics Holdings PLC (a)	4,300	92,063	Accolade Inc. (a)	2,500	135,775
Orthofix Medical Inc. (a)	1,100	44,121	Addus HomeCare Corp. (a)	762	66,477
Outset Medical Inc. (a)	2,200	109,956	agilon health Inc. (a)	800	32,456
PAVmed Inc. (a)	4,300	27,520	Amedisys Inc. (a)	500	122,465
Penumbra Inc. (a)	500	137,030	AMN Healthcare Services Inc. (a)	2,400	232,752
Pulse Biosciences Inc. (a)	900	14,760	Apollo Medical Holdings Inc. (a)	1,800	113,058
ResMed Inc.	2,100	517,692	Castle Biosciences Inc. (a)	1,000	73,330
SeaSpine Holdings Corp. (a)	1,600	32,816	Chemed Corp.	269	127,640
Shockwave Medical Inc. (a)	1,700	322,541	Cigna Corp.	4,900	1,161,643
Stereotaxis Inc. (a)	2,800	26,992	CorVel Corp. (a)	455	61,107
STERIS PLC	1,436	296,247	Cross Country Healthcare Inc. (a)	2,200	36,322
Stryker Corp.	5,000	1,298,650	CVS Health Corp.	18,800	1,568,672
Surmodics Inc. (a)	800	43,400	DaVita Inc. (a)	828	99,716
Tactile Systems Technology Inc. (a)	800	41,600	Fulgent Genetics Inc. (a)	996	91,861
Talis Biomedical Corp. (a)	300	3,309	Guardant Health Inc. (a)	1,200	149,028
Tandem Diabetes Care Inc. (a)	900	87,660	InfuSystem Holdings Inc. (a)	916	19,044
Teleflex Inc.	600	241,074	Laboratory Corporation of America Holdings (a)	1,400	386,190
TransMedics Group Inc. (a)	1,500	49,770	LHC Group Inc. (a)	1,500	300,390
Vapotherm Inc. (a)	1,200	28,368	MEDNAX Inc. (a)	3,800	114,570
Varex Imaging Corp. (a)	1,659	44,494	ModivCare Inc. (a)	592	100,681
ViewRay Inc. (a)	7,200	47,520	National Research Corp.	800	36,720
Zimmer Biomet Holdings Inc.	3,000	482,460	Oak Street Health Inc. (a)	1,400	81,998
Zynex Inc. (a)	1,107	17,192	Ontrak Inc. (a)	600	19,488
		<u>19,399,270</u>	Option Care Health Inc. (a)	5,400	118,098
Healthcare Facilities - 0.1%			Premier Inc., Class A	1,800	62,622
Acadia Healthcare Company Inc. (a)	1,300	81,575			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Privia Health Group Inc. (a)	1,000	\$ 44,370	Evolent Health Inc., Class A (a)	3,660	\$ 77,299
Quest Diagnostics Inc.	1,700	224,349	Forian Inc. (a)	1,400	17,598
R1 RCM Inc. (a)	5,600	124,544	Health Catalyst Inc. (a)	2,200	122,122
RadNet Inc. (a)	2,000	67,380	HealthStream Inc. (a)	1,600	44,704
Sharps Compliance Corp. (a)	956	9,847	iCAD Inc. (a)	1,200	20,772
Tivity Health Inc. (a)	1,900	49,989	Inovalon Holdings Inc., Class A (a)	3,900	132,912
Viemed Healthcare Inc. (a)	2,160	15,444	Inspire Medical Systems Inc. (a)	1,366	263,993
		<u>6,036,468</u>	Multiplan Corp. (a)	19,600	186,592
Healthcare Supplies - 0.2%			NantHealth Inc. (a)	1,700	3,944
Align Technology Inc. (a)	1,100	672,100	NextGen Healthcare Inc. (a)	2,400	39,816
Atrion Corp.	82	50,916	Omniceil Inc. (a)	2,200	333,190
Avanos Medical Inc. (a)	2,400	87,288	OptimizeRx Corp. (a)	700	43,330
BioLife Solutions Inc. (a)	800	35,608	Phreesia Inc. (a)	1,700	104,210
Cerus Corp. (a)	7,000	41,370	Schrodinger Inc. (a)	2,200	166,342
DENTSPLY SIRONA Inc.	3,000	189,780	Simulations Plus Inc.	616	33,825
Haemonetics Corp. (a)	2,500	166,600	Tabula Rasa HealthCare Inc. (a)	900	45,000
ICU Medical Inc. (a)	300	61,740	Teladoc Health Inc. (a)	2,100	349,209
Lantheus Holdings Inc. (a)	3,100	85,684	Veeva Systems Inc., Class A (a)	1,900	590,805
Meridian Bioscience Inc. (a)	2,470	54,785	Vocera Communications Inc. (a)	1,500	59,775
Merit Medical Systems Inc. (a)	2,800	181,048			<u>3,374,939</u>
Neogen Corp. (a)	5,400	248,616	Heavy Electrical Equipment - 0.0% *		
OraSure Technologies Inc. (a)	4,200	42,588	AZZ Inc.	1,200	62,136
OrthoPediatrics Corp. (a)	500	31,590	Babcock & Wilcox Enterprises Inc. (a)	2,400	18,912
Pulmonx Corp. (a)	700	30,884	Bloom Energy Corp., Class A (a)	6,785	182,313
Quidel Corp. (a)	600	76,872	TPI Composites Inc. (a)	1,500	72,630
Retractable Technologies Inc. (a)	771	8,913			<u>335,991</u>
Senseonics Holdings Inc. (a)	20,400	78,336	Home Building - 0.2%		
SI-BONE Inc. (a)	1,700	53,499	Beazer Homes USA Inc. (a)	1,671	32,234
Sientra Inc. (a)	3,100	24,676	Cavco Industries Inc. (a)	500	111,095
Silk Road Medical Inc. (a)	1,300	62,218	Century Communities Inc.	1,530	101,806
STAAR Surgical Co. (a)	2,300	350,750	D.R. Horton Inc.	4,776	431,607
The Cooper Companies Inc.	700	277,389	Green Brick Partners Inc. (a)	1,800	40,932
Utah Medical Products Inc.	231	19,644	Hovnanian Enterprises Inc. (a)	300	31,887
West Pharmaceutical Services Inc.	1,009	362,332	Installed Building Products Inc.	1,200	146,832
		<u>3,295,226</u>	KB Home	4,600	187,312
Healthcare Technology - 0.2%			Lennar Corp., Class A	4,023	399,685
Allscripts Healthcare Solutions Inc. (a)	8,300	153,633	LGI Homes Inc. (a)	1,162	188,174
American Well Corp., Class A (a)	9,600	120,768	M/I Homes Inc. (a)	1,374	80,612
Castlight Health Inc., Class B (a)	7,800	20,514	MDC Holdings Inc.	2,826	142,996
Cerner Corp.	4,300	336,088			
Change Healthcare Inc. (a)	3,600	82,944			
Computer Programs & Systems Inc.	769	25,554			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Meritage Homes Corp. (a)	1,884	\$ 177,247	Chatham Lodging Trust (a)	2,800	\$ 36,036
NVR Inc. (a)	43	213,852	CorePoint Lodging Inc. (a)	2,300	24,610
PulteGroup Inc.	3,800	207,366	DiamondRock Hospitality Co. (a)	10,200	98,940
Skyline Champion Corp. (a)	2,700	143,910	Hersha Hospitality Trust (a)	2,000	21,520
Taylor Morrison Home Corp. (a)	6,500	171,730	Host Hotels & Resorts Inc. (a)	10,400	177,736
Toll Brothers Inc.	1,715	99,144	Park Hotels & Resorts Inc. (a)	3,500	72,135
TopBuild Corp. (a)	400	79,112	Pebblebrook Hotel Trust	6,800	160,140
Tri Pointe Homes Inc. (a)	6,500	139,295	RLJ Lodging Trust	8,700	132,501
		<u>3,126,828</u>	Ryman Hospitality Properties Inc. (a)	2,600	205,296
Home Furnishing Retail - 0.1%			Service Properties Trust	8,400	105,840
At Home Group Inc. (a)	2,600	95,784	Summit Hotel Properties Inc. (a)	4,500	41,985
Bed Bath & Beyond Inc. (a)	6,224	207,197	Sunstone Hotel Investors Inc. (a)	11,300	140,346
Haverty Furniture Companies Inc.	793	33,909	Xenia Hotels & Resorts Inc. (a)	5,800	<u>108,634</u>
RH (a)	200	135,800			<u>1,507,521</u>
Sleep Number Corp. (a)	1,400	153,930	Hotels, Resorts & Cruise Lines - 0.2%		
The Aaron's Co. Inc.	1,579	50,512	Bluegreen Vacations Holding Corp. (a)	1,100	19,800
Williams-Sonoma Inc.	1,063	169,708	Booking Holdings Inc. (a)	587	1,284,409
		<u>846,840</u>	Carnival Corp. (a)	12,000	316,320
Home Furnishings - 0.0% *			Choice Hotels International Inc.	500	59,430
Casper Sleep Inc. (a)	400	3,296	Diamond Resorts International, Inc. (a)(c)**	749	—
Ethan Allen Interiors Inc.	1,310	36,156	Expedia Group Inc. (a)	2,000	327,420
Hooker Furniture Corp.	700	24,248	Hilton Grand Vacations Inc. (a)	4,500	186,255
La-Z-Boy Inc.	2,200	81,488	Hilton Worldwide Holdings Inc. (a)	3,900	470,418
Leggett & Platt Inc.	2,000	103,620	Hyatt Hotels Corp., Class A (a)	500	38,820
Mohawk Industries Inc. (a)	800	153,752	Lindblad Expeditions Holdings Inc. (a)	1,500	24,015
Purple Innovation Inc. (a)	1,900	50,179	Marriott International Inc., Class A (a)	3,800	518,776
Tempur Sealy International Inc.	2,800	109,732	Marriott Vacations Worldwide Corp. (a)	500	79,650
The Lovesac Co. (a)	600	47,874	Norwegian Cruise Line Holdings Ltd. (a)	5,400	158,814
		<u>610,345</u>	Royal Caribbean Cruises Ltd. (a)	3,200	272,896
Home Improvement Retail - 0.4%			Travel + Leisure Co.	1,300	77,285
Floor & Decor Holdings Inc., Class A (a)	1,400	147,980	Wyndham Hotels & Resorts Inc.	1,400	101,206
GrowGeneration Corp. (a)	2,500	120,250			<u>3,935,514</u>
Lowe's Companies Inc.	10,100	1,959,097			
Lumber Liquidators Holdings Inc. (a)	1,700	35,870			
The Home Depot Inc.	15,199	4,846,809			
		<u>7,110,006</u>			
Hotel & Resort REITs - 0.1%					
Apple Hospitality REIT Inc.	10,300	157,178			
Ashford Hospitality Trust Inc. (a)	5,400	24,624			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Household Appliances - 0.0% *			Hypermarkets & Super Centers - 0.3%		
Aterian Inc. (a)	1,200	\$ 17,556	BJ's Wholesale Club		
Helen of Troy Ltd. (a)	1,261	287,659	Holdings Inc. (a)	7,000	\$ 333,060
iRobot Corp. (a)	1,400	130,746	Costco Wholesale Corp.	6,231	2,465,420
Whirlpool Corp.	844	184,009	PriceSmart Inc.	1,100	100,111
		<u>619,970</u>	Walmart Inc.	20,096	2,833,938
					<u>5,732,529</u>
Household Products - 0.4%			Independent Power Producers & Energy Traders - 0.0% *		
Central Garden & Pet Co., Class A (a)	1,957	94,523	Clearway Energy Inc., Class A	1,500	37,830
Central Garden & Pet Co. (a)	600	31,758	Clearway Energy Inc., Class C	4,051	107,270
Church & Dwight Company Inc.	3,300	281,226	The AES Corp.	9,900	258,093
Colgate-Palmolive Co.	11,631	946,182	Vistra Corp.	7,300	135,415
Energizer Holdings Inc.	3,300	141,834			<u>538,608</u>
Kimberly-Clark Corp.	4,800	642,144	Industrial Conglomerates - 0.3%		
Oil-Dri Corporation of America	464	15,859	3M Co.	8,100	1,608,903
Reynolds Consumer Products Inc.	400	12,140	Carlisle Companies Inc.	700	133,966
Spectrum Brands Holdings Inc.	600	51,024	General Electric Co.	124,940	1,681,692
The Clorox Co.	1,747	314,303	Honeywell International Inc.	9,800	2,149,630
The Procter & Gamble Co.	34,614	4,670,467	Raven Industries Inc.	1,700	98,345
WD-40 Co.	700	179,403	Roper Technologies Inc.	1,500	705,300
		<u>7,380,863</u>			<u>6,377,836</u>
Housewares & Specialties - 0.0% *			Industrial Gases - 0.1%		
Lifetime Brands Inc.	772	11,557	Air Products & Chemicals Inc.	3,100	891,808
Newell Brands Inc.	5,700	156,579	Industrial Machinery - 0.5%		
Tupperware Brands Corp. (a)	2,300	54,625	Albany International Corp., Class A	1,600	142,816
		<u>222,761</u>	Altra Industrial Motion Corp.	3,300	214,566
Human Resource & Employment Services - 0.1%			Barnes Group Inc.	2,000	102,500
ASGN Inc. (a)	2,600	252,018	Chart Industries Inc. (a)	1,800	263,376
Barrett Business Services Inc.	300	21,783	CIRCOR International Inc. (a)	1,200	39,120
GP Strategies Corp. (a)	801	12,592	Colfax Corp. (a)	1,700	77,877
Heidrick & Struggles International Inc.	887	39,516	Columbus McKinnon Corp.	1,100	53,064
Insperty Inc.	1,700	153,629	Crane Co.	700	64,659
Kelly Services Inc., Class A (a)	1,258	30,154	Desktop Metal Inc., Class A (a)	4,100	47,150
Kforce Inc.	900	56,637	Donaldson Company Inc.	1,900	120,707
Korn Ferry	2,800	203,140	Dover Corp.	2,100	316,260
ManpowerGroup Inc.	879	104,522	Energy Recovery Inc. (a)	2,400	54,672
Robert Half International Inc.	1,600	142,352	Enerpac Tool Group Corp.	3,000	79,860
TriNet Group Inc. (a)	2,100	152,208	EnPro Industries Inc.	1,000	97,150
TrueBlue Inc. (a)	1,600	44,976	ESCO Technologies Inc.	1,300	121,953
Upwork Inc. (a)	5,700	332,253	Evoqua Water Technologies Corp. (a)	5,900	199,302
		<u>1,545,780</u>	Flowserve Corp.	1,900	76,608

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Fortive Corp.	4,700	\$ 327,778	Industrial REITs - 0.2%		
Franklin Electric Company Inc.	2,400	193,488	Americold Realty Trust	3,600	\$ 136,260
Gates Industrial Corp. plc (a)	400	7,228	Duke Realty Corp.	5,076	240,349
Graco Inc.	2,433	184,178	EastGroup Properties Inc.	2,000	328,900
Helios Technologies Inc.	1,600	124,880	First Industrial Realty Trust Inc.	1,900	99,237
Hillenbrand Inc.	3,800	167,504	Indus Realty Trust Inc.	227	14,902
Hyster-Yale Materials Handling Inc.	560	40,869	Industrial Logistics Properties Trust	3,120	81,557
IDEX Corp.	1,100	242,055	Innovative Industrial Properties Inc.	1,200	229,224
Illinois Tool Works Inc.	4,347	971,815	Lexington Realty Trust	14,200	169,690
Ingersoll Rand Inc. (a)	5,200	253,812	Monmouth Real Estate Investment Corp.	4,700	87,984
ITT Inc.	1,300	119,067	Plymouth Industrial REIT Inc.	1,500	30,030
John Bean Technologies Corp.	1,600	228,192	Prologis Inc.	10,275	1,228,171
Kadant Inc.	600	105,654	Rexford Industrial Realty Inc.	2,000	113,900
Kennametal Inc.	4,300	154,456	STAG Industrial Inc.	8,200	306,926
Lincoln Electric Holdings Inc.	900	118,539	Terreno Realty Corp.	3,500	225,820
Lydall Inc. (a)	1,000	60,520			<u>3,292,950</u>
Mueller Industries Inc.	2,194	95,022	Insurance Brokers - 0.2%		
Mueller Water Products Inc., Class A	8,000	115,360	Aon PLC, Class A	3,100	740,156
NN Inc. (a)	2,700	19,845	Arthur J Gallagher & Co.	2,900	406,232
Nordson Corp.	800	175,608	Brown & Brown Inc.	3,500	185,990
Omega Flex Inc.	126	18,485	BRP Group Inc., Class A (a)	2,000	53,300
Otis Worldwide Corp.	5,800	474,266	Crawford & Co., Class A	200	1,814
Parker-Hannifin Corp.	1,800	552,798	eHealth Inc. (a)	1,300	75,920
Park-Ohio Holdings Corp.	600	19,284	Goosehead Insurance Inc., Class A	860	109,478
Proto Labs Inc. (a)	1,400	128,520	Marsh & McLennan Companies Inc.	7,031	989,121
RBC Bearings Inc. (a)	1,200	239,304	Selectquote Inc. (a)	6,700	129,042
Rexnord Corp.	6,200	310,248			<u>2,691,053</u>
Snap-on Inc.	725	161,987	Integrated Oil & Gas - 0.4%		
SPX Corp. (a)	2,200	134,376	Chevron Corp.	27,249	2,854,060
SPX FLOW Inc.	2,200	143,528	Exxon Mobil Corp.	59,820	3,773,446
Standex International Corp.	700	66,437	Occidental Petroleum Corp.	11,900	372,113
Stanley Black & Decker Inc.	2,200	450,978			<u>6,999,619</u>
Tennant Co.	900	71,865	Integrated Telecommunication Services - 0.3%		
The ExOne Co. (a)	900	19,476	AT&T Inc.	100,688	2,897,801
The Gorman-Rupp Co.	1,058	36,438	ATN International Inc.	700	31,843
The Middleby Corp. (a)	800	138,608	Cincinnati Bell Inc. (a)	2,900	44,718
The Timken Co.	900	72,531	Consolidated Communications Holdings Inc. (a)	4,323	37,999
TriMas Corp. (a)	2,000	60,660	IDT Corp., Class B (a)	1,200	44,352
Watts Water Technologies Inc., Class A	1,400	204,274	Ooma Inc. (a)	1,300	24,518
Welbilt Inc. (a)	6,700	155,105			
Woodward Inc.	800	98,304			
Xylem Inc.	2,600	311,896			
		<u>9,646,878</u>			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Radius Global Infrastructure Inc., Class A (a)	2,200	\$ 31,900	Etsy Inc. (a)	1,700	\$ 349,928
Verizon Communications Inc.	58,762	3,292,435	Groupon Inc. (a)	1,100	47,476
		<u>6,405,566</u>	Lands' End Inc. (a)	800	32,840
Interactive Home Entertainment - 0.1%			Liquidity Services Inc. (a)	1,500	38,175
Activision Blizzard Inc.	11,000	1,049,840	Magnite Inc. (a)	5,700	192,888
Electronic Arts Inc.	4,100	589,703	Overstock.com Inc. (a)	2,200	202,840
Skillz Inc. (a)	4,100	89,052	PetMed Express Inc.	1,147	36,532
Take-Two Interactive Software Inc. (a)	1,700	300,934	Quotient Technology Inc. (a)	4,200	45,402
Zynga Inc., Class A (a)	13,300	141,379	Qurate Retail Inc.	5,734	75,058
		<u>2,170,908</u>	Revolve Group Inc. (a)	1,800	124,020
Interactive Media & Services - 1.9%			Shutterstock Inc.	1,100	107,987
Alphabet Inc., Class C (a)	3,994	10,010,242	Stamps.com Inc. (a)	900	180,261
Alphabet Inc., Class A (a)	4,281	10,453,303	Stitch Fix Inc., Class A (a)	3,000	180,900
Cargurus Inc. (a)	4,500	118,035	The RealReal Inc. (a)	3,000	59,280
Cars.com Inc. (a)	2,900	41,557	Wayfair Inc., Class A (a)	1,100	347,281
Eventbrite Inc., Class A (a)	3,100	58,900			<u>24,155,859</u>
EverQuote Inc., Class A (a)	800	26,144	Internet Services & Infrastructure - 0.2%		
Facebook Inc., Class A (a)	33,906	11,789,455	Akamai Technologies Inc. (a)	2,200	256,520
fuboTV Inc. (a)	6,500	208,715	BigCommerce Holdings Inc. (a)	2,300	149,316
IAC/InterActiveCorp (a)	1,100	169,587	Brightcove Inc. (a)	1,700	24,395
Liberty TripAdvisor Holdings Inc., Class A (a)	4,300	17,501	DigitalOcean Holdings Inc. (a)	600	33,354
Match Group Inc. (a)	3,800	612,750	Fastly Inc., Class A (a)	1,195	71,222
MediaAlpha Inc., Class A (a)	1,000	42,100	GoDaddy Inc., Class A (a)	2,300	200,008
Pinterest Inc., Class A (a)	7,697	607,678	Limelight Networks Inc. (a)	7,300	22,995
QuinStreet Inc. (a)	2,000	37,160	MongoDB Inc. (a)	700	253,064
TripAdvisor Inc. (a)	1,500	60,450	Okta Inc. (a)	1,700	415,956
TrueCar Inc. (a)	6,000	33,900	Rackspace Technology Inc. (a)	2,000	39,220
Twitter Inc. (a)	11,200	770,672	Snowflake Inc., Class A (a)	1,700	411,060
Vimeo Inc. (a)	1,785	87,465	Switch Inc., Class A	1,000	21,110
Yelp Inc. (a)	3,700	147,852	Twilio Inc., Class A (a)	2,300	906,568
Zillow Group Inc., Class A (a)	800	98,024	VeriSign Inc. (a)	1,400	318,766
Zillow Group Inc., Class C (a)	2,400	293,328			<u>3,123,554</u>
		<u>35,684,818</u>	Investment Banking & Brokerage - 0.4%		
Internet & Direct Marketing Retail - 1.3%			B. Riley Financial Inc.	1,100	83,050
1-800-Flowers.com Inc., Class A (a)	1,461	46,562	BGC Partners Inc., Class A	15,600	88,452
Amazon.com Inc. (a)	6,146	21,143,223	Cowen Inc., Class A	1,491	61,205
CarParts.com Inc. (a)	2,018	41,087	Evercore Inc., Class A	566	79,676
DoorDash Inc., Class A (a)	1,200	213,996	Greenhill & Company Inc.	1,100	17,116
Duluth Holdings Inc., Class B (a)	100	2,065	Houlihan Lokey Inc.	2,724	222,796
eBay Inc.	9,800	688,058	Interactive Brokers Group Inc., Class A	1,100	72,303
			Jefferies Financial Group Inc.	3,309	113,168
			Lazard Ltd., Class A	1,500	67,875
			LPL Financial Holdings Inc.	1,000	134,980
			Moelis & Co., Class A	2,757	156,846

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Morgan Stanley	19,700	\$ 1,806,293	Brunswick Corp.	1,200	\$ 119,544
Oppenheimer Holdings Inc., Class A	524	26,640	Callaway Golf Co.	5,700	192,261
Piper Sandler Cos.	900	116,604	Clarus Corp.	1,500	38,550
PJT Partners Inc., Class A	1,200	85,656	Escalade Inc.	595	13,655
Raymond James Financial Inc.	1,700	220,830	Genius Brands International Inc. (a)	13,900	25,576
Stifel Financial Corp.	1,400	90,804	Hasbro Inc.	1,900	179,588
Stonex Group Inc. (a)	804	48,779	Johnson Outdoors Inc., Class A	240	29,040
The Charles Schwab Corp.	22,300	1,623,663	Latham Group Inc. (a)	1,100	35,156
The Goldman Sachs Group Inc.	4,700	1,783,791	Malibu Boats Inc., Class A (a)	1,000	73,330
Virtu Financial Inc., Class A	1,000	27,630	MasterCraft Boat Holdings Inc. (a)	1,083	28,472
		<u>6,928,157</u>	Mattel Inc. (a)	5,100	102,510
IT Consulting & Other Services - 0.2%			Nautilus Inc. (a)	1,815	30,583
Amdocs Ltd.	1,947	150,620	Peloton Interactive Inc., Class A (a)	3,572	442,999
Cognizant Technology Solutions Corp., Class A	7,189	497,910	Polaris Inc.	900	123,264
DXC Technology Co. (a)	3,800	147,972	Smith & Wesson Brands Inc.	2,620	90,914
EPAM Systems Inc. (a)	753	384,753	Sturm Ruger & Company Inc.	761	68,475
Gartner Inc. (a)	1,200	290,640	Vista Outdoor Inc. (a)	2,908	134,582
Grid Dynamics Holdings Inc. (a)	1,700	25,551	YETI Holdings Inc. (a)	1,200	110,184
International Business Machines Corp.	12,596	1,846,447			<u>1,977,163</u>
LiveRamp Holdings Inc. (a)	3,400	159,290	Life & Health Insurance - 0.2%		
Perficient Inc. (a)	1,640	131,889	Aflac Inc.	9,100	488,306
The Hackett Group Inc.	1,600	28,832	American Equity Investment Life Holding Co.	3,700	119,584
Unisys Corp. (a)	3,100	78,461	BrightHouse Financial Inc. (a)	1,370	62,390
		<u>3,742,365</u>	Citizens Inc. (a)	3,100	16,399
Leisure Facilities - 0.0% *			CNO Financial Group Inc.	5,300	125,186
Hall of Fame Resort & Entertainment Co. (a)	4,600	18,078	Genworth Financial Inc., Class A (a)	25,200	98,280
Planet Fitness Inc., Class A (a)	1,200	90,300	Globe Life Inc.	1,500	142,875
RCI Hospitality Holdings Inc.	457	30,253	Independence Holding Co.	248	11,487
SeaWorld Entertainment Inc. (a)	2,600	129,844	Lincoln National Corp.	2,600	163,384
Six Flags Entertainment Corp. (a)	1,100	47,608	MetLife Inc.	10,200	610,470
Vail Resorts Inc. (a)	600	189,912	National Western Life Group Inc., Class A	155	34,781
		<u>505,995</u>	Primerica Inc.	600	91,884
Leisure Products - 0.1%			Principal Financial Group Inc.	3,800	240,122
Acushnet Holdings Corp.	1,600	79,040	Prudential Financial Inc.	5,190	531,819
American Outdoor Brands Inc. (a)	800	28,112	Trupanion Inc. (a)	1,900	218,690
AMMO Inc. (a)	3,200	31,328	Unum Group	3,100	88,040
					<u>3,043,697</u>
			Life Sciences Tools & Services - 0.5%		
			10X Genomics Inc., Class A (a)	1,200	234,984

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Adaptive Biotechnologies Corp. (a)	1,100	\$ 44,946	Progyny Inc. (a)	3,100	\$ 182,900
Agilent Technologies Inc.	4,400	650,364	UnitedHealth Group Inc.	13,317	5,332,659
Avantor Inc. (a)	8,400	298,284			8,890,260
Berkeley Lights Inc. (a)	2,400	107,544	Marine - 0.0% *		
Bionano Genomics Inc. (a)	13,800	101,154	Eagle Bulk Shipping Inc. (a)	200	9,464
Bio-Rad Laboratories Inc., Class A (a)	235	151,408	Genco Shipping & Trading Ltd.	1,300	24,544
Bio-Techne Corp.	500	225,130	Kirby Corp. (a)	900	54,576
Bruker Corp.	1,500	113,970	Matson Inc.	2,200	140,800
Charles River Laboratories International Inc. (a)	686	253,765			229,384
ChromaDex Corp. (a)	2,400	23,664	Metal & Glass Containers - 0.1%		
Codexis Inc. (a)	2,700	61,182	AptarGroup Inc.	953	134,221
Fluidigm Corp. (a)	4,400	27,104	Ball Corp.	4,600	372,692
Harvard Bioscience Inc. (a)	900	7,497	Berry Global Group Inc. (a)	2,018	131,614
Illumina Inc. (a)	2,100	993,741	Crown Holdings Inc.	1,684	172,122
Inotiv Inc. (a)	700	18,676	Greif Inc., Class A	1,262	76,414
IQVIA Holdings Inc. (a)	2,700	654,264	Greif Inc., Class B	184	10,856
Luminex Corp.	2,231	82,101	Myers Industries Inc.	1,500	31,500
Maravai LifeSciences Holdings Inc., Class A (a)	1,000	41,730	O-I Glass Inc. (a)	8,000	130,640
Medpace Holdings Inc. (a)	1,360	240,217	Silgan Holdings Inc.	1,223	50,754
Mettler-Toledo International Inc. (a)	336	465,474			1,110,813
NanoString Technologies Inc. (a)	2,300	149,017	Mortgage REITs - 0.1%		
NeoGenomics Inc. (a)	5,600	252,952	AGNC Investment Corp.	7,238	122,250
Pacific Biosciences of California Inc. (a)	9,400	328,718	Annaly Capital Management Inc.	19,600	174,048
PerkinElmer Inc.	1,500	231,615	Apollo Commercial Real Estate Finance Inc.	6,936	110,629
Personalis Inc. (a)	1,600	40,480	Arbor Realty Trust Inc.	5,600	99,792
PPD Inc. (a)	2,400	110,616	Ares Commercial Real Estate Corp.	1,886	27,705
Quanterix Corp. (a)	1,500	87,990	ARMOUR Residential REIT Inc.	3,800	43,396
Repligen Corp. (a)	800	159,696	Blackstone Mortgage Trust Inc., Class A	7,000	223,230
Seer Inc. (a)	900	29,502	BrightSpire Capital Inc.	5,000	47,000
Sotera Health Co. (a)	1,300	31,499	Broadmark Realty Capital Inc.	6,200	65,658
Syneos Health Inc. (a)	1,300	116,337	Capstead Mortgage Corp.	1,791	10,997
Thermo Fisher Scientific Inc.	5,600	2,825,032	Chimera Investment Corp.	11,257	169,530
Waters Corp. (a)	900	311,049	Dynex Capital Inc.	1,551	28,942
		9,471,702	Ellington Financial Inc.	2,400	45,960
Managed Healthcare - 0.5%			Granite Point Mortgage Trust Inc.	3,200	47,200
Alignment Healthcare Inc. (a)	1,300	30,381	Great Ajax Corp.	1,600	20,768
Anthem Inc.	3,452	1,317,974	Hannon Armstrong Sustainable Infrastructure Capital Inc.	3,700	207,755
Centene Corp. (a)	8,200	598,026	Invesco Mortgage Capital Inc.	13,900	54,210
HealthEquity Inc. (a)	4,100	329,968			
Humana Inc.	1,800	796,896			
Magellan Health Inc. (a)	1,000	94,200			
Molina Healthcare Inc. (a)	819	207,256			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
KKR Real Estate Finance Trust Inc.	1,686	\$ 36,468	World Wrestling Entertainment Inc., Class A	700	\$ 40,523
Ladder Capital Corp., Class A	4,800	55,392			10,515,347
MFA Financial Inc.	22,800	104,652			
New Residential Investment Corp.	6,200	65,658	Multi-Line Insurance - 0.1%		
New York Mortgage Trust Inc.	18,600	83,142	American Financial Group Inc.	900	112,248
Orchid Island Capital Inc.	5,092	26,428	American International Group Inc.	12,400	590,240
PennyMac Mortgage Investment Trust	4,800	101,088	American National Group Inc.	400	59,420
Ready Capital Corp.	2,715	43,087	Assurant Inc.	892	139,313
Redwood Trust Inc.	5,000	60,350	Horace Mann Educators Corp.	2,000	74,840
Starwood Property Trust Inc.	4,100	107,297	The Hartford Financial Services Group Inc.	5,100	316,047
TPG RE Finance Trust Inc.	3,600	48,420			1,292,108
Two Harbors Investment Corp.	13,900	105,084			
		2,336,136	Multi-Sector Holdings - 0.4%		
Motorcycle Manufacturers - 0.0% *			Berkshire Hathaway Inc., Class B (a)	26,574	7,385,446
Arcimoto Inc. (a)	1,100	18,909	Cannae Holdings Inc. (a)	4,461	151,273
Harley-Davidson Inc.	2,300	105,386			7,536,719
		124,295	Multi-Utilities - 0.2%		
Movies & Entertainment - 0.6%			Ameren Corp.	3,671	293,827
AMC Entertainment Holdings Inc., Class A (a)	20,000	1,133,600	Avista Corp.	3,500	149,345
Chicken Soup For The Soul Entertainment Inc. (a)	600	24,840	Black Hills Corp.	3,200	210,016
Cinemark Holdings Inc. (a)	5,500	120,725	CenterPoint Energy Inc.	7,500	183,900
CuriosityStream Inc. (a)	1,300	17,732	CMS Energy Corp.	3,800	224,504
Liberty Media Corp-Liberty Braves, Class A (a)	600	16,932	Consolidated Edison Inc.	4,900	351,428
Liberty Media Corp-Liberty Braves, Class C (a)	1,672	46,431	Dominion Energy Inc.	10,991	808,608
Liberty Media Corp-Liberty Media, Class C (a)	2,800	134,988	DTE Energy Co.	2,700	349,920
Lions Gate Entertainment Corp., Class A (a)	2,900	60,030	MDU Resources Group Inc.	3,000	94,020
Lions Gate Entertainment Corp., Class B (a)	5,700	104,310	NiSource Inc.	5,700	139,650
Live Nation Entertainment Inc. (a)	1,700	148,903	NorthWestern Corp.	2,600	156,572
LiveXLive Media Inc. (a)	1,100	5,192	Public Service Enterprise Group Inc.	7,300	436,102
Madison Square Garden Entertainment Corp. (a)	900	75,573	Sempra Energy	4,300	569,664
Madison Square Garden Sports Corp. (a)	300	51,771	Unitil Corp.	700	37,079
Netflix Inc. (a)	6,170	3,259,056	WEC Energy Group Inc.	4,585	407,835
Roku Inc. (a)	1,600	734,800			4,412,470
The Marcus Corp. (a)	1,300	27,573	Office REITs - 0.1%		
The Walt Disney Co. (a)	25,672	4,512,368	Alexandria Real Estate Equities Inc.	1,900	345,686
			Boston Properties Inc.	2,200	252,098
			Brandywine Realty Trust	8,300	113,793
			Columbia Property Trust Inc.	5,900	102,601
			Corporate Office Properties Trust	5,500	153,945
			Cousins Properties Inc.	2,200	80,916

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Douglas Emmett Inc.	2,500	\$ 84,050	Helix Energy Solutions Group Inc. (a)	8,300	\$ 47,393
Easterly Government Properties Inc.	4,010	84,531	Liberty Oilfield Services Inc., Class A (a)	3,978	56,328
Equity Commonwealth	5,800	151,960	National Energy Services Reunited Corp. (a)	1,500	21,375
Franklin Street Properties Corp.	6,200	32,612	Newpark Resources Inc. (a)	5,800	20,068
Highwoods Properties Inc.	1,600	72,272	NexTier Oilfield Solutions Inc. (a)	9,600	45,696
Hudson Pacific Properties Inc.	2,300	63,986	NOV Inc. (a)	5,800	88,856
JBG SMITH Properties	1,800	56,718	Oceaneering International Inc. (a)	4,824	75,110
Kilroy Realty Corp.	1,600	111,424	Oil States International Inc. (a)	3,500	27,475
Mack-Cali Realty Corp.	4,200	72,030	ProPetro Holding Corp. (a)	4,700	43,052
Office Properties Income Trust	1,600	46,896	RPC Inc. (a)	3,400	16,830
Paramount Group Inc.	9,200	92,644	Schlumberger N.V.	19,800	633,798
Piedmont Office Realty Trust Inc., Class A	5,400	99,738	Select Energy Services Inc., Class A (a)	3,600	21,744
SL Green Realty Corp.	1,100	88,000	Solaris Oilfield Infrastructure Inc., Class A	1,700	16,558
Vornado Realty Trust	2,600	121,342	TETRA Technologies Inc. (a)	5,400	23,436
		<u>2,227,242</u>	Tidewater Inc. (a)	2,400	28,920
Office Services & Supplies - 0.0% *			U.S. Silica Holdings Inc. (a)	4,300	49,708
ACCO Brands Corp.	3,400	29,342			<u>2,264,874</u>
Herman Miller Inc.	3,000	141,420	Oil & Gas Exploration & Production - 0.4%		
HNI Corp.	2,100	92,337	Antero Resources Corp. (a)	13,700	205,911
Interface Inc.	2,684	41,065	APA Corp.	5,600	121,128
Kimball International Inc., Class B	2,200	28,930	Berry Corp.	4,000	26,880
Knoll Inc.	2,365	61,467	Bonanza Creek Energy Inc. (a)	1,200	56,484
MSA Safety Inc.	500	82,790	Brigham Minerals Inc., Class A	2,500	53,225
Pitney Bowes Inc.	8,400	73,668	Cabot Oil & Gas Corp.	5,900	103,014
Steelcase Inc., Class A	4,000	60,440	California Resources Corp. (a)	4,100	123,574
		<u>611,459</u>	Callon Petroleum Co. (a)	2,000	115,380
Oil & Gas Drilling - 0.0% *			Centennial Resource Development Inc., Class A (a)	8,900	60,342
Helmerich & Payne Inc.	5,200	169,676	Chesapeake Energy Corp.	4,800	249,216
Nabors Industries Ltd. (a)	400	45,696	Cimarex Energy Co.	1,500	108,675
Patterson-UTI Energy Inc.	9,000	89,460	CNX Resources Corp. (a)	10,600	144,796
		<u>304,832</u>	Comstock Resources Inc. (a)	4,500	30,015
Oil & Gas Equipment & Services - 0.1%			ConocoPhillips	18,900	1,151,010
Archrock Inc.	5,900	52,569	Contango Oil & Gas Co. (a)	6,800	29,376
Aspen Aerogels Inc. (a)	1,200	35,904	Continental Resources Inc.	1,200	45,636
Baker Hughes Co.	9,800	224,126	Denbury Inc. (a)	2,500	191,950
Bristow Group Inc. (a)	100	2,561	Devon Energy Corp.	10,000	291,900
Cactus Inc., Class A	2,300	84,456	Diamondback Energy Inc.	2,500	234,725
ChampionX Corp. (a)	9,700	248,805	Earthstone Energy Inc., Class A (a)	500	5,535
DMC Global Inc. (a)	600	33,726			
Dril-Quip Inc. (a)	1,600	54,128			
Frank's International N.V. (a)	9,200	27,876			
Halliburton Co.	12,300	284,376			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
EOG Resources Inc.	8,300	\$ 692,552	World Fuel Services Corp.	3,200	\$ 101,536
EQT Corp. (a)	4,102	91,311			2,330,291
Extraction Oil & Gas Inc. (a)	800	43,928			
Falcon Minerals Corp.	400	2,032	Oil & Gas Storage & Transportation - 0.1%		
Hess Corp.	3,800	331,816	Antero Midstream Corp.	4,300	44,677
Kosmos Energy Ltd. (a)	22,800	78,888	Cheniere Energy Inc. (a)	3,300	286,242
Laredo Petroleum Inc. (a)	600	55,674	Diamond S Shipping Inc. (a)	1,900	18,924
Magnolia Oil & Gas Corp., Class A (a)	5,900	92,217	Dorian LPG Ltd. (a)	2,200	31,064
Marathon Oil Corp.	11,800	160,716	Equitrans Midstream Corp.	20,100	171,051
Matador Resources Co.	5,800	208,858	International Seaways Inc.	1,400	26,852
Meta Materials Inc. (a)	3,000	22,470	Kinder Morgan Inc.	27,800	506,794
Murphy Oil Corp.	7,200	167,616	ONEOK Inc.	6,300	350,532
Northern Oil & Gas Inc.	2,300	47,771	Targa Resources Corp.	3,400	151,130
Oasis Petroleum Inc.	1,000	100,550	The Williams Companies Inc.	17,300	459,315
Ovintiv Inc.	13,100	412,257			2,046,581
PDC Energy Inc.	4,900	224,371	Other Diversified Financial Services - 0.0% *		
Penn Virginia Corp. (a)	622	14,685	Alerus Financial Corp.	901	26,138
Pioneer Natural Resources Co.	3,100	503,812	Equitable Holdings Inc.	4,800	146,160
Range Resources Corp. (a)	10,800	181,008	Voya Financial Inc.	1,900	116,850
SM Energy Co.	5,700	140,391			289,148
Southwestern Energy Co. (a)	34,300	194,481	Packaged Foods & Meats - 0.3%		
Talos Energy Inc. (a)	1,800	28,152	B&G Foods Inc.	3,169	103,943
Tellurian Inc. (a)	16,500	76,725	Beyond Meat Inc. (a)	800	125,992
Texas Pacific Land Corp.	82	131,179	Calavo Growers Inc.	800	50,736
W&T Offshore Inc. (a)	5,600	27,160	Cal-Maine Foods Inc.	1,800	65,178
Whiting Petroleum Corp. (a)	1,900	103,645	Campbell Soup Co.	2,900	132,211
		7,483,037	Conagra Brands Inc.	6,700	243,746
Oil & Gas Refining & Marketing - 0.1%			Flowers Foods Inc.	2,900	70,180
Aemetis Inc. (a)	1,500	16,755	Freshpet Inc. (a)	600	97,776
Alto Ingredients Inc. (a)	3,600	21,996	General Mills Inc.	8,608	524,486
Clean Energy Fuels Corp. (a)	6,300	63,945	Hormel Foods Corp.	4,296	205,134
CVR Energy Inc.	1,700	30,532	Hostess Brands Inc. (a)	6,400	103,616
Delek US Holdings Inc.	3,078	66,546	J&J Snack Foods Corp.	800	139,528
Gevo Inc. (a)	9,600	69,792	John B Sanfilippo & Son Inc.	500	44,285
Green Plains Inc. (a)	1,958	65,828	Kellogg Co.	3,300	212,289
HollyFrontier Corp.	2,200	72,380	Lamb Weston Holdings Inc.	2,000	161,320
Marathon Petroleum Corp.	9,200	555,864	Lancaster Colony Corp.	986	190,801
Par Pacific Holdings Inc. (a)	2,400	40,368	Landec Corp. (a)	1,700	19,125
PBF Energy Inc., Class A (a)	4,500	68,850	McCormick & Company Inc.	3,500	309,120
Phillips 66	6,200	532,084	Mission Produce Inc. (a)	1,800	37,278
Renewable Energy Group Inc. (a)	2,288	142,634	Mondelez International Inc., Class A	19,634	1,225,947
REX American Resources Corp. (a)	314	28,317	Pilgrim's Pride Corp. (a)	300	6,654
Valero Energy Corp.	5,800	452,864	Post Holdings Inc. (a)	900	97,623
			Sanderson Farms Inc.	1,000	187,970
			Seneca Foods Corp., Class A (a)	414	21,147

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Tattooed Chef Inc. (a)	2,300	\$ 49,335	Nature's Sunshine Products Inc.	200	\$ 3,474
The Hain Celestial Group Inc. (a)	1,300	52,156	Nu Skin Enterprises Inc., Class A	2,400	135,960
The Hershey Co.	2,100	365,778	The Beauty Health Co. (a)	2,300	38,640
The JM Smucker Co.	1,476	191,245	The Estee Lauder Companies Inc., Class A	3,300	1,049,664
The Kraft Heinz Co.	9,300	379,254	USANA Health Sciences Inc. (a)	588	60,229
The Simply Good Foods Co. (a)	4,400	160,644	Veru Inc. (a)	3,200	25,824
Tootsie Roll Industries Inc.	988	33,503			1,895,108
TreeHouse Foods Inc. (a)	2,600	115,752	Pharmaceuticals - 1.2%		
Tyson Foods Inc., Class A	4,100	302,416	Aclaris Therapeutics Inc. (a)	2,100	36,876
Utz Brands Inc.	2,900	63,191	Aerie Pharmaceuticals Inc. (a)	2,200	35,222
Vital Farms Inc. (a)	1,400	27,944	Amneal Pharmaceuticals Inc. (a)	5,900	30,208
		6,117,303	Amphastar Pharmaceuticals Inc. (a)	2,200	44,352
Paper Packaging - 0.1%			Ampio Pharmaceuticals Inc. (a)	10,700	17,869
Avery Dennison Corp.	1,200	252,288	ANI Pharmaceuticals Inc. (a)	600	21,030
Graphic Packaging Holding Co.	4,000	72,560	Antares Pharma Inc. (a)	9,800	42,728
International Paper Co.	5,751	352,594	Arvinas Inc. (a)	2,100	161,700
Packaging Corporation of America	1,296	175,504	Atea Pharmaceuticals Inc. (a)	3,200	68,736
Pactiv Evergreen Inc.	2,300	34,661	Athira Pharma Inc. (a)	1,000	10,240
Ranpak Holdings Corp. (a)	1,700	42,551	Axsome Therapeutics Inc. (a)	1,400	94,444
Sealed Air Corp.	2,300	136,275	Bausch Health Companies Inc. (a)	4,100	120,454
Sonoco Products Co.	1,500	100,350	BioDelivery Sciences International Inc. (a)	5,500	19,690
UFP Technologies Inc. (a)	407	23,370	Bristol-Myers Squibb Co.	31,570	2,109,507
Westrock Co.	3,600	191,592	Cara Therapeutics Inc. (a)	1,900	27,113
		1,381,745	Cassava Sciences Inc. (a)	1,869	159,687
Paper Products - 0.0% *			Catalent Inc. (a)	2,400	259,488
Clearwater Paper Corp. (a)	979	28,362	Citius Pharmaceuticals Inc. (a)	6,400	22,272
Domtar Corp. (a)	2,800	153,888	Collegium Pharmaceutical Inc. (a)	2,000	47,280
Glatfelter Corp.	800	11,176	Corcept Therapeutics Inc. (a)	5,000	110,000
Neenah Inc.	500	25,085	CorMedix Inc. (a)	2,100	14,406
Schweitzer-Mauduit International Inc.	1,529	61,741	Cymabay Therapeutics Inc. (a)	4,200	18,312
Verso Corp., Class A	1,500	26,550	Durect Corp. (a)	13,500	22,005
		306,802	Elanco Animal Health Inc. (a)	6,300	218,547
Personal Products - 0.1%			Eli Lilly & Co.	11,907	2,732,895
BellRing Brands Inc., Class A (a)	1,854	58,104	Evolus Inc. (a)	1,600	20,240
Coty Inc., Class A (a)	4,300	40,162	Fulcrum Therapeutics Inc. (a)	1,600	16,768
Edgewell Personal Care Co.	2,800	122,920	Harmony Biosciences Holdings Inc. (a)	1,075	30,347
elf Beauty Inc. (a)	2,100	56,994	Innoviva Inc. (a)	3,800	50,958
Herbalife Nutrition Ltd. (a)	1,300	68,549			
Inter Parfums Inc.	900	64,800			
Medifast Inc.	600	169,788			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Intra-Cellular Therapies Inc. (a)	3,400	\$ 138,788	Property & Casualty Insurance - 0.3%		
Johnson & Johnson	37,248	6,136,236	Ambac Financial Group Inc. (a)	2,700	\$ 42,282
Kala Pharmaceuticals Inc. (a)	2,900	15,370	AMERISAFE Inc.	938	55,989
Kaleido Biosciences Inc. (a)	2,400	17,856	Arch Capital Group Ltd. (a)	5,900	229,746
KemPharm Inc. (a)	1,600	20,512	Assured Guaranty Ltd.	1,200	56,976
Marinus Pharmaceuticals Inc. (a)	1,800	32,292	Axis Capital Holdings Ltd.	1,300	63,713
Merck & Company Inc.	35,700	2,776,389	Cincinnati Financial Corp.	2,100	244,902
Mind Medicine MindMed Inc. (a)	15,800	54,510	CNA Financial Corp.	200	9,098
Nektar Therapeutics (a)	2,600	44,616	Donegal Group Inc., Class A	729	10,622
NGM Biopharmaceuticals Inc. (a)	1,500	29,580	Employers Holdings Inc.	1,266	54,185
Ocular Therapeutix Inc. (a)	3,300	46,794	Erie Indemnity Co., Class A	364	70,379
Omeros Corp. (a)	2,500	37,100	Fidelity National Financial Inc.	4,100	178,186
Oramed Pharmaceuticals Inc. (a)	1,600	21,408	First American Financial Corp.	1,600	99,760
Organon & Co. (a)	3,890	117,711	HCI Group Inc.	400	39,772
Pacira Pharmaceuticals Inc. (a)	2,200	133,496	Heritage Insurance Holdings Inc.	1,600	13,728
Paratek Pharmaceuticals Inc. (a)	2,700	18,414	Investors Title Co.	100	17,463
Pfizer Inc.	78,792	3,085,495	Kemper Corp.	900	66,510
Phathom Pharmaceuticals Inc. (a)	700	23,695	Kinsale Capital Group Inc.	1,061	174,821
Phibro Animal Health Corp., Class A	1,200	34,656	Lemonade Inc. (a)	500	54,705
Pliant Therapeutics Inc. (a)	1,400	40,768	Loews Corp.	3,000	163,950
Prestige Consumer Healthcare Inc. (a)	2,619	136,450	Markel Corp. (a)	193	229,035
Provention Bio Inc. (a)	3,200	26,976	MBIA Inc. (a)	3,000	33,000
Reata Pharmaceuticals Inc., Class A (a)	1,300	183,989	Mercury General Corp.	500	32,475
Relmada Therapeutics Inc. (a)	900	28,809	MetroMile Inc. (a)	2,000	18,300
Revance Therapeutics Inc. (a)	3,134	92,892	NI Holdings Inc. (a)	588	11,178
Royalty Pharma PLC, Class A	4,400	180,356	Old Republic International Corp.	4,274	106,465
Seelos Therapeutics Inc. (a)	6,800	17,952	Palomar Holdings Inc. (a)	1,030	77,724
SIGA Technologies Inc. (a)	3,200	20,096	ProAssurance Corp.	2,600	59,150
Supernus Pharmaceuticals Inc. (a)	2,300	70,817	RLI Corp.	2,000	209,180
Tarsus Pharmaceuticals Inc. (a)	200	5,796	Safety Insurance Group Inc.	686	53,700
TherapeuticsMD Inc. (a)	20,300	24,157	Selective Insurance Group Inc.	3,000	243,450
Verrica Pharmaceuticals Inc. (a)	100	1,130	State Auto Financial Corp.	1,100	18,832
Viatrix Inc.	18,000	257,220	Stewart Information Services Corp.	1,300	73,697
WaVe Life Sciences Ltd. (a)	2,500	16,650	The Allstate Corp.	4,032	525,934
Zoetis Inc.	6,800	1,267,248	The Hanover Insurance Group Inc.	500	67,820
Zogenix Inc. (a)	2,400	41,472	The Progressive Corp.	8,410	825,946
			The Travelers Companies Inc.	3,603	539,405
			Tiptree Inc.	1,505	13,997
			Trean Insurance Group Inc. (a)	1,000	15,080
			United Fire Group Inc.	1,300	36,049
			United Insurance Holdings Corp.	300	1,710
		<u>21,761,070</u>			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Universal Insurance Holdings Inc.	1,700	\$ 23,596	REX Holdings Inc., Class A	1,100	\$ 36,663
White Mountains Insurance Group Ltd.	39	44,773			1,414,181
WR Berkley Corp.	1,912	142,310	Regional Banks - 1.0%		
		5,049,593	1st Source Corp.	700	32,522
Publishing - 0.0% *			Allegiance Bancshares Inc.	1,100	42,284
Daily Journal Corp. (a)	50	16,925	Altabancorp	900	38,979
Gannett Company Inc. (a)	7,900	43,371	Amalgamated Financial Corp.	200	3,126
John Wiley & Sons Inc., Class A	2,100	126,378	Amerant Bancorp Inc. (a)	1,400	29,932
Meredith Corp. (a)	1,974	85,751	American National Bankshares Inc.	688	21,390
News Corp., Class A	5,194	133,849	Ameris Bancorp.	3,400	172,142
News Corp., Class B	1,774	43,197	Arrow Financial Corp.	819	29,443
Scholastic Corp.	1,400	53,046	Associated Banc-Corp.	7,400	151,552
The New York Times., Class A	2,400	104,520	Atlantic Capital Bancshares Inc. (a)	1,200	30,552
		607,037	Atlantic Union Bankshares Corp.	3,300	119,526
Railroads - 0.2%			Banc of California Inc.	2,600	45,604
CSX Corp.	31,950	1,024,956	BancFirst Corp.	900	56,187
Kansas City Southern	1,300	368,381	BancorpSouth Bank	5,100	144,483
Norfolk Southern Corp.	3,600	955,476	Bank First Corp.	421	29,373
Union Pacific Corp.	9,433	2,074,600	Bank of Hawaii Corp.	600	50,532
		4,423,413	Bank of Marin Bancorp	775	24,723
Real Estate Development - 0.0% *			Bank OZK	1,800	75,888
Forestar Group Inc. (a)	1,000	20,910	BankUnited Inc.	4,700	200,643
The Howard Hughes Corp. (a)	600	58,476	Banner Corp.	1,400	75,894
		79,386	Bar Harbor Bankshares	900	25,758
Real Estate Operating Companies - 0.0% *			Berkshire Hills Bancorp Inc.	2,163	59,288
FRP Holdings Inc. (a)	400	22,272	BOK Financial Corp.	500	43,300
Kennedy-Wilson Holdings Inc.	5,300	105,311	Boston Private Financial Holdings Inc.	3,929	57,953
Rafael Holdings Inc., Class B (a)	600	30,630	Brookline Bancorp Inc.	3,500	52,325
		158,213	Bryn Mawr Bank Corp.	895	37,760
Real Estate Services - 0.1%			Business First Bancshares Inc.	1,200	27,540
CBRE Group Inc., Class A (a)	4,800	411,504	Byline Bancorp Inc.	1,400	31,682
Cushman & Wakefield PLC (a)	5,500	96,085	Cadence BanCorp	6,300	131,544
eXp World Holdings Inc. (a)	2,500	96,925	Cambridge Bancorp	321	26,640
Jones Lang LaSalle Inc. (a)	700	136,822	Camden National Corp.	900	42,984
Marcus & Millichap Inc. (a)	1,000	38,870	Capital City Bank Group Inc.	800	20,632
Newmark Group Inc., Class A	7,000	84,070	Capstar Financial Holdings Inc.	1,000	20,500
Opendoor Technologies Inc. (a)	4,800	85,104	Carter Bankshares Inc. (a)	1,400	17,514
Realogy Holdings Corp. (a)	5,749	104,747	Cathay General Bancorp	3,900	153,504
Redfin Corp. (a)	5,100	323,391	CBTX Inc.	1,000	27,310
			Central Pacific Financial Corp.	1,600	41,696
			Century Bancorp Inc., Class A	200	22,800
			CIT Group Inc.	4,800	247,632
			Citizens & Northern Corp.	799	19,576

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Citizens Financial Group Inc.	5,900	\$ 270,633	First Interstate		
City Holding Co.	881	66,286	BancSystem Inc., Class A	2,000	\$ 83,660
Civista Bancshares Inc.	900	19,890	First Merchants Corp.	2,800	116,676
CNB Financial Corp.	900	20,538	First Mid Bancshares Inc.	866	35,082
Coastal Financial Corp. (a)	700	19,992	First Midwest Bancorp Inc.	5,900	116,997
Columbia Banking System Inc.	3,200	123,392	First Republic Bank	2,500	467,925
Comerica Inc.	1,800	128,412	Flushing Financial Corp.	1,700	36,431
Commerce Bancshares Inc.	1,600	119,296	FNB Corp.	4,900	60,417
Community Bank System Inc.	2,700	204,255	Fulton Financial Corp.	8,000	126,240
Community Trust Bancorp Inc.	217	8,762	German American		
ConnectOne Bancorp Inc.	1,600	41,872	Bancorp Inc.	1,200	44,640
CrossFirst Bankshares Inc. (a)	2,800	38,500	Glacier Bancorp Inc.	4,900	269,892
Cullen/Frost Bankers Inc.	800	89,600	Great Southern Bancorp Inc.	600	32,340
Customers Bancorp Inc. (a)	1,587	61,877	Great Western Bancorp Inc.	2,800	91,812
CVB Financial Corp.	5,600	115,304	Guaranty Bancshares Inc.	450	15,332
Dime Community			Hancock Whitney Corp.	4,400	195,536
Bancshares Inc.	1,600	53,792	Hanmi Financial Corp.	1,800	34,308
Eagle Bancorp Inc.	1,600	89,728	HarborOne Bancorp Inc.	3,100	44,454
East West Bancorp Inc.	2,100	150,549	Hawthorn Bancshares Inc.	16	366
Eastern Bankshares Inc.	8,600	176,902	HBT Financial Inc.	627	10,916
Enterprise Bancorp Inc.	600	19,650	Heartland Financial USA Inc.	1,300	61,087
Enterprise Financial Services			Heritage Commerce Corp.	3,500	38,955
Corp.	1,100	51,029	Heritage Financial Corp.	1,600	40,032
Equity Bancshares Inc.,			Hilltop Holdings Inc.	3,400	123,760
Class A (a)	900	27,441	Home BancShares Inc.	6,900	170,292
Farmers National Banc Corp.	1,600	24,816	HomeTrust Bancshares Inc.	900	25,110
FB Financial Corp.	1,800	67,176	Hope Bancorp Inc.	5,800	82,244
Fidelity D&D Bancorp Inc.	228	12,335	Horizon Bancorp Inc.	2,500	43,575
Fifth Third Bancorp	10,000	382,300	Howard Bancorp Inc. (a)	1,100	17,743
Financial Institutions Inc.	977	29,310	Huntington Bancshares Inc.	20,206	288,340
First Bancorp Inc.	600	17,670	Independent Bank Corp.	3,000	156,573
First Bancorp/Southern Pines			Independent Bank Group Inc.	1,900	140,562
NC	1,300	53,183	International Bancshares		
First Bank	500	6,770	Corp.	2,700	115,938
First Busey Corp.	1,500	36,990	Investors Bancorp Inc.	11,800	168,268
First Choice Bancorp	700	21,315	KeyCorp	13,600	280,840
First Citizens			Lakeland Bancorp Inc.	2,100	36,708
BancShares Inc., Class A	100	83,274	Lakeland Financial Corp.	1,200	73,968
First Commonwealth Financial			Live Oak Bancshares Inc.	1,400	82,600
Corp.	4,500	63,315	M&T Bank Corp.	1,800	261,558
First Community			Macatawa Bank Corp.	1,800	15,750
Bancshares Inc.	1,039	31,014	Mercantile Bank Corp.	1,000	30,200
First Financial Bancorp.	4,900	115,787	Metrocity Bankshares Inc.	1,200	21,012
First Financial			Metropolitan Bank Holding		
Bankshares Inc.	6,600	324,258	Corp. (a)	400	24,088
First Financial Corp.	815	33,268	Mid Penn Bancorp Inc.	490	13,451
First Foundation Inc.	2,300	51,773	Midland States Bancorp Inc.	1,200	31,524
First Hawaiian Inc.	2,000	56,680	MidWestOne Financial		
First Horizon Corp.	8,200	141,696	Group Inc.	900	25,893
First Internet Bancorp	578	17,906	MVB Financial Corp.	600	25,596

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
National Bank Holdings Corp., Class A	1,300	\$ 49,062	Southern First Bancshares Inc. (a)	400	\$ 20,464
NBT Bancorp Inc.	1,600	57,552	Southside Bancshares Inc.	1,500	57,345
Nicolet Bancshares Inc. (a)	514	36,155	Spirit of Texas Bancshares Inc.	800	18,272
Northrim BanCorp Inc.	367	15,689	Sterling Bancorp	2,900	71,891
OceanFirst Financial Corp.	2,800	58,352	Stock Yards Bancorp Inc.	1,189	60,508
Old National Bancorp	6,300	110,943	Summit Financial Group Inc.	700	15,407
Old Second Bancorp Inc.	1,700	21,080	SVB Financial Group (a)	800	445,144
Origin Bancorp Inc.	1,000	42,460	Synovus Financial Corp.	2,200	96,536
Orrstown Financial Services Inc.	644	14,857	Texas Capital Bancshares Inc. (a)	2,600	165,074
Pacific Premier Bancorp Inc.	4,100	173,389	The Bancorp Inc. (a)	2,348	54,027
PacWest Bancorp	1,800	74,088	The First Bancshares Inc.	1,200	44,916
Park National Corp.	715	83,955	The First of Long Island Corp.	1,400	29,722
Peapack-Gladstone Financial Corp.	500	15,535	The PNC Financial Services Group Inc.	5,900	1,125,484
Peoples Bancorp Inc.	500	14,810	Tompkins Financial Corp.	700	54,292
Peoples Financial Services Corp.	400	17,040	TowneBank	3,400	103,428
People's United Financial Inc.	6,300	107,982	TriCo Bancshares	1,300	55,354
Pinnacle Financial Partners Inc.	1,100	97,119	TriState Capital Holdings Inc. (a)	1,600	32,624
Preferred Bank	800	50,616	Triumph Bancorp Inc. (a)	1,100	81,675
Premier Financial Bancorp Inc.	759	12,789	Truist Financial Corp.	18,800	1,043,400
Primis Financial Corp.	500	7,630	Trustmark Corp.	2,500	77,000
Prosperity Bancshares Inc.	1,300	93,340	UMB Financial Corp.	2,200	204,732
QCR Holdings Inc.	900	43,281	Umpqua Holdings Corp.	3,400	62,730
RBB Bancorp	1,000	24,220	United Bankshares Inc.	6,300	229,950
Red River Bancshares Inc.	300	15,153	United Community Banks Inc.	4,000	128,040
Regions Financial Corp.	13,300	268,394	Univest Corporation of Pennsylvania	1,700	44,829
Reliant Bancorp Inc.	900	24,957	Valley National Bancorp	17,500	235,025
Renasant Corp.	2,800	112,000	Veritex Holdings Inc.	2,300	81,443
Republic Bancorp Inc., Class A	175	8,073	Washington Trust Bancorp Inc.	1,000	51,350
Republic First Bancorp Inc. (a)	600	2,394	Webster Financial Corp.	1,300	69,342
S&T Bancorp Inc.	1,800	56,340	WesBanco Inc.	3,300	117,579
Sandy Spring Bancorp Inc.	2,300	101,499	West Bancorporation Inc.	1,000	27,750
Seacoast Banking Corporation of Florida	2,600	88,790	Westamerica BanCorp	971	56,347
ServisFirst Bancshares Inc.	2,500	169,950	Western Alliance Bancorp	1,300	120,705
Sierra Bancorp	900	22,905	Wintrust Financial Corp.	800	60,504
Signature Bank	800	196,520	Zions Bancorp NA	2,400	126,864
Silvergate Capital Corp., Class A (a)	1,200	135,984			18,295,887
Simmons First National Corp.	5,500	161,370	Reinsurance - 0.0% *		
SmartFinancial Inc.	900	21,609	Alleghany Corp. (a)	200	133,414
South Plains Financial Inc.	800	18,504	Reinsurance Group of America Inc.	1,000	114,000
South State Corp.	3,300	269,808			247,414

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Renewable Electricity - 0.0% *			Apartment Investment &		
Brookfield Renewable Corp., Class A	3,800	\$ 159,607	Management Co., Class A	7,300	\$ 48,983
Ormat Technologies Inc.	2,200	152,966	AvalonBay Communities Inc.	2,000	417,380
Sunnova Energy International Inc. (a)	4,231	159,340	BRT Apartments Corp.	637	11,046
		<u>471,913</u>	Camden Property Trust	1,400	185,738
			Centerspace	600	47,340
Research & Consulting Services - 0.2%			Equity LifeStyle Properties Inc.	2,600	193,206
Acacia Research Corp. (a)	2,900	19,604	Equity Residential	5,200	400,400
Booz Allen Hamilton Holding Corp.	2,000	170,360	Essex Property Trust Inc.	900	270,009
CACI International Inc., Class A (a)	300	76,536	Independence Realty Trust Inc.	5,000	91,150
CBIZ Inc. (a)	2,528	82,843	Invitation Homes Inc.	7,700	287,133
CoStar Group Inc. (a)	5,000	414,100	Mid-America Apartment Communities Inc.	1,600	269,472
CRA International Inc.	293	25,081	NexPoint Residential Trust Inc.	1,000	54,980
Dun & Bradstreet Holdings Inc. (a)	2,100	44,877	Preferred Apartment Communities Inc.	2,800	27,300
Equifax Inc.	1,700	407,167	Sun Communities Inc.	1,500	257,100
Exponent Inc.	2,699	240,778	UDR Inc.	4,100	200,818
Forrester Research Inc. (a)	700	32,060	UMH Properties Inc.	2,200	48,004
Franklin Covey Co. (a)	800	25,880			<u>3,171,802</u>
FTI Consulting Inc. (a)	500	68,305	Restaurants - 0.4%		
Huron Consulting Group Inc. (a)	1,100	54,065	Aramark	3,400	126,650
ICF International Inc.	900	79,074	Biglari Holdings Inc. (a)	20	3,189
Jacobs Engineering Group Inc.	1,800	240,156	BJ's Restaurants Inc. (a)	1,000	49,140
KBR Inc.	7,300	278,495	Bloomin' Brands Inc. (a)	4,500	122,130
Leidos Holdings Inc.	2,000	202,200	Brinker International Inc. (a)	2,300	142,255
ManTech International Corp., Class A	1,401	121,242	Carrols Restaurant Group Inc. (a)	2,900	17,429
Mistras Group Inc. (a)	300	2,949	Chipotle Mexican Grill Inc. (a)	398	617,035
Nielsen Holdings PLC	5,300	130,751	Chuy's Holdings Inc. (a)	1,100	40,986
Rekor Systems Inc. (a)	1,600	16,256	Cracker Barrel Old Country Store Inc.	1,200	178,152
Resources Connection Inc.	1,929	27,700	Darden Restaurants Inc.	1,800	262,782
Science Applications International Corp.	900	78,957	Dave & Buster's Entertainment Inc. (a)	2,200	89,320
TransUnion	2,700	296,487	Del Taco Restaurants Inc.	1,900	19,019
Verisk Analytics Inc.	2,300	401,856	Denny's Corp. (a)	2,800	46,172
Willdan Group Inc. (a)	600	22,584	Dine Brands Global Inc. (a)	797	71,132
		<u>3,560,363</u>	Domino's Pizza Inc.	500	233,245
			El Pollo Loco Holdings Inc. (a)	1,129	20,650
Residential REITs - 0.2%			Fiesta Restaurant Group Inc. (a)	1,400	18,802
American Campus Communities Inc.	2,100	98,112	Jack in the Box Inc.	1,200	133,728
American Homes 4 Rent, Class A	4,100	159,285	McDonald's Corp.	10,534	2,433,249
Apartment Income REIT Corp.	2,200	104,346	Noodles & Co. (a)	1,800	22,464
			Papa John's International Inc.	1,700	177,548

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Red Robin Gourmet Burgers Inc. (a)	900	\$ 29,799	Whitestone REIT	2,400	\$ 19,800
Ruth's Hospitality Group Inc. (a)	1,900	43,757			3,193,557
Shake Shack Inc., Class A (a)	1,800	192,636	Security & Alarm Services - 0.0% *		
Starbucks Corp.	16,800	1,878,408	ADT Inc.	2,465	26,597
Texas Roadhouse Inc.	3,400	327,080	CoreCivic Inc. (a)	6,900	72,243
The Cheesecake Factory Inc. (a)	2,184	118,329	The Brink's Co.	2,200	169,048
The Wendy's Co.	2,700	63,234			267,888
Wingstop Inc.	1,552	244,642	Semiconductor Equipment - 0.3%		
Yum! Brands Inc.	4,300	494,629	Amkor Technology Inc.	5,096	120,622
		8,217,591	Applied Materials Inc.	12,900	1,836,960
Retail REITs - 0.2%			Atomera Inc. (a)	1,100	23,584
Acadia Realty Trust	4,200	92,232	Axcelis Technologies Inc. (a)	1,600	64,672
Agree Realty Corp.	3,100	218,519	AXT Inc. (a)	2,300	25,254
Alexander's Inc.	100	26,795	Brooks Automation Inc.	1,100	104,808
American Finance Trust Inc.	4,800	40,704	CMC Materials Inc.	1,500	226,110
Brixmor Property Group Inc.	4,400	100,716	Cohu Inc. (a)	2,200	80,938
Brookfield Property REIT Inc., Class A	599	11,315	Enphase Energy Inc. (a)	1,900	348,897
Federal Realty Investment Trust	1,000	117,170	Entegris Inc.	1,835	225,650
Getty Realty Corp.	1,540	47,971	FormFactor Inc. (a)	4,000	145,840
Kimco Realty Corp.	6,200	129,270	Ichor Holdings Ltd. (a)	1,300	69,940
Kite Realty Group Trust	4,100	90,241	KLA Corp.	2,200	713,262
National Retail Properties Inc.	2,600	121,888	Lam Research Corp.	1,986	1,292,290
NETSTREIT Corp.	1,400	32,284	MKS Instruments Inc.	800	142,360
Realty Income Corp.	5,300	353,722	Onto Innovation Inc. (a)	2,500	182,600
Regency Centers Corp.	2,500	160,175	PDF Solutions Inc. (a)	1,700	30,906
Retail Opportunity Investments Corp.	5,800	102,428	Photronics Inc. (a)	3,700	48,877
Retail Properties of America Inc., Class A	9,500	108,775	Teradyne Inc.	2,301	308,242
Retail Value Inc.	1,000	21,750	Ultra Clean Holdings Inc. (a)	2,009	107,924
RPT Realty	3,849	49,960	Veeco Instruments Inc. (a)	2,358	56,686
Saul Centers Inc.	700	31,815			6,156,422
Seritage Growth Properties (a)	2,000	36,800	Semiconductors - 1.5%		
Simon Property Group Inc.	4,700	613,256	Advanced Micro Devices Inc. (a)	17,200	1,615,596
SITE Centers Corp.	7,800	117,468	Allegro MicroSystems Inc. (a)	200	5,540
Spirit Realty Capital Inc.	1,700	81,328	Alpha & Omega Semiconductor Ltd. (a)	1,245	37,836
Tanger Factory Outlet Centers Inc.	4,400	82,940	Ambarella Inc. (a)	1,700	181,271
The Macerich Co.	9,700	177,025	Analog Devices Inc.	5,302	912,792
Urban Edge Properties	6,000	114,600	Broadcom Inc.	5,668	2,702,729
Urstadt Biddle Properties Inc., Class A	1,800	34,884	CEVA Inc. (a)	1,000	47,300
Weingarten Realty Investors	1,800	57,726	Cirrus Logic Inc. (a)	900	76,608
			Cree Inc. (a)	1,500	146,895
			Diodes Inc. (a)	2,226	177,568
			DSP Group Inc. (a)	1,413	20,912
			First Solar Inc. (a)	1,400	126,714
			Impinj Inc. (a)	1,000	51,590

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Intel Corp.	57,338	\$ 3,218,955	The Coca-Cola Co.	55,128	\$ 2,982,976
Kopin Corp. (a)	3,800	31,084			7,175,666
Lattice Semiconductor Corp. (a)	7,000	393,260	Specialized Consumer Services - 0.0% *		
MACOM Technology Solutions Holdings Inc. (a)	2,500	160,200	Carriage Services Inc.	1,000	36,970
Marvell Technology Inc.	11,226	654,813	frontdoor Inc. (a)	1,300	64,766
Maxim Integrated Products Inc.	3,900	410,904	H&R Block Inc.	2,800	65,744
MaxLinear Inc. (a)	3,500	148,715	Regis Corp. (a)	1,400	13,104
Microchip Technology Inc.	3,600	539,064	Service Corporation International	2,500	133,975
Micron Technology Inc. (a)	16,000	1,359,680	Terminix Global Holdings Inc. (a)	2,000	95,420
Monolithic Power Systems Inc.	573	213,987	Vivint Smart Home Inc. (a)	3,600	47,520
NeoPhotonics Corp. (a)	3,000	30,630	WW International Inc. (a)	2,300	83,122
NVE Corp.	300	22,215			540,621
NVIDIA Corp.	8,400	6,720,840	Specialized Finance - 0.0% *		
ON Semiconductor Corp. (a)	5,400	206,712	A-Mark Precious Metals Inc.	335	15,578
Power Integrations Inc.	3,000	246,180	Marlin Business Services Corp.	728	16,569
Qorvo Inc. (a)	1,500	293,475	NewStar Financial Inc. (a)	492	42
QUALCOMM Inc.	15,988	2,285,165			32,189
Rambus Inc. (a)	5,900	139,889	Specialized REITs - 0.5%		
Semtech Corp. (a)	3,300	227,040	American Tower Corp.	6,442	1,740,242
Silicon Laboratories Inc. (a)	2,200	337,150	CatchMark Timber Trust Inc., Class A	3,000	35,100
SiTime Corp. (a)	594	75,194	CoreSite Realty Corp.	600	80,760
Skyworks Solutions Inc.	2,373	455,023	Crown Castle International Corp.	6,000	1,170,600
SMART Global Holdings Inc. (a)	600	28,608	CubeSmart	2,900	134,328
SunPower Corp. (a)	3,900	113,958	CyrusOne Inc.	1,800	128,736
Synaptics Inc. (a)	1,800	280,044	Digital Realty Trust Inc.	4,000	601,840
Texas Instruments Inc.	13,097	2,518,553	EPR Properties (a)	1,100	57,948
Universal Display Corp.	600	133,398	Equinix Inc.	1,278	1,025,723
Xilinx Inc.	3,500	506,240	Extra Space Storage Inc.	1,800	294,876
		27,854,327	Farmland Partners Inc.	1,612	19,425
Silver - 0.0% *			Four Corners Property Trust Inc.	3,700	102,157
Gatos Silver Inc. (a)	826	14,447	Gaming & Leisure Properties Inc.	2,800	129,724
Hecla Mining Co.	26,700	198,648	Gladstone Land Corp.	1,305	31,398
		213,095	Iron Mountain Inc.	4,300	181,976
Soft Drinks - 0.4%			Lamar Advertising Co., Class A	1,300	135,746
Celsius Holdings Inc. (a)	2,200	167,398	Life Storage Inc.	1,100	118,085
Coca-Cola Consolidated Inc.	228	91,685	National Storage Affiliates Trust	3,300	166,848
Keurig Dr Pepper Inc.	10,000	352,400	Outfront Media Inc. (a)	7,100	170,613
Monster Beverage Corp. (a)	5,300	484,155	PotlatchDeltic Corp.	3,400	180,710
National Beverage Corp.	1,100	51,953			
NewAge Inc. (a)	6,100	13,603			
PepsiCo Inc.	19,545	2,895,983			
Primo Water Corp.	8,100	135,513			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Public Storage	2,171	\$ 652,798	Specialty Stores - 0.1%		
QTS Realty Trust Inc., Class A	3,300	255,090	Academy Sports & Outdoors Inc. (a)	3,000	\$ 123,720
Rayonier Inc.	2,000	71,860	Big 5 Sporting Goods Corp.	1,000	25,680
Safehold Inc.	900	70,650	Dick's Sporting Goods Inc.	887	88,869
SBA Communications Corp.	1,500	478,050	Five Below Inc. (a)	800	154,616
The GEO Group Inc.	7,000	49,840	Hibbett Sports Inc. (a)	803	71,973
Uniti Group Inc.	9,900	104,841	Leslie's Inc. (a)	1,400	38,486
VICI Properties Inc.	7,500	232,650	MarineMax Inc. (a)	985	48,009
Weyerhaeuser Co.	10,700	368,294	National Vision Holdings Inc. (a)	4,200	214,746
		<u>8,790,908</u>	Party City Holdco Inc. (a)	5,400	50,382
Specialty Chemicals - 0.4%			Petco Health & Wellness Company Inc. (a)	1,300	29,133
Albemarle Corp.	1,717	289,246	Sally Beauty Holdings Inc. (a)	5,800	128,006
Amyris Inc. (a)	8,200	134,234	Signet Jewelers Ltd. (a)	2,700	218,133
Ashland Global Holdings Inc.	800	70,000	Sportsman's Warehouse Holdings Inc. (a)	770	13,683
Avient Corp.	4,600	226,136	The Container Store Group Inc. (a)	1,900	24,776
Axalta Coating Systems Ltd. (a)	3,100	94,519	The ODP Corp. (a)	2,300	110,423
Balchem Corp.	1,600	210,016	Tractor Supply Co.	1,592	296,207
Celanese Corp.	1,600	242,560	Ulta Beauty Inc. (a)	800	276,616
Chase Corp.	400	41,044	Winmark Corp.	130	24,970
Danimer Scientific Inc. (a)	3,400	85,170			<u>1,938,428</u>
DuPont de Nemours Inc.	7,200	557,352	Steel - 0.1%		
Ecolab Inc.	3,600	741,492	Allegheny Technologies Inc. (a)	6,600	137,610
Element Solutions Inc.	3,300	77,154	Carpenter Technology Corp.	2,400	96,528
Ferro Corp. (a)	4,000	86,280	Cleveland-Cliffs Inc. (a)	6,300	135,828
FutureFuel Corp.	1,590	15,264	Commercial Metals Co.	6,000	184,320
GCP Applied Technologies Inc. (a)	2,300	53,498	Haynes International Inc.	700	24,766
HB Fuller Co.	2,700	171,747	Nucor Corp.	4,300	412,499
Ingevity Corp. (a)	2,100	170,856	Olympic Steel Inc.	600	17,634
Innospec Inc.	1,300	117,793	Reliance Steel & Aluminum Co.	849	128,114
International Flavors & Fragrances Inc.	3,595	537,093	Ryerson Holding Corp. (a)	1,100	16,060
Kraton Corp. (a)	1,800	58,122	Schnitzer Steel Industries Inc., Class A	1,179	57,830
Livent Corp. (a)	7,500	145,200	Steel Dynamics Inc.	3,000	178,800
Minerals Technologies Inc.	1,700	133,739	SunCoke Energy Inc.	4,900	34,986
NewMarket Corp.	100	32,198	TimkenSteel Corp. (a)	2,700	38,205
PPG Industries Inc.	3,400	577,218	United States Steel Corp.	3,600	86,400
PQ Group Holdings Inc.	2,300	35,328	Warrior Met Coal Inc.	3,001	51,617
Quaker Chemical Corp.	700	166,033	Worthington Industries Inc.	1,700	104,006
Rayonier Advanced Materials Inc. (a)	3,700	24,753			<u>1,705,203</u>
RPM International Inc.	1,900	168,492	Systems Software - 2.0%		
Sensient Technologies Corp.	2,100	181,776	A10 Networks Inc. (a)	3,600	40,536
Stepan Co.	1,100	132,297			
The Sherwin-Williams Co.	3,400	926,330			
W R Grace & Co.	800	55,296			
		<u>6,558,236</u>			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Appian Corp. (a)	1,800	\$ 247,950	Dell Technologies Inc., Class A (a)	3,700	\$ 368,779
Cloudflare Inc., Class A (a)	3,600	381,024	Diebold Nixdorf Inc. (a)	3,029	38,892
CommVault Systems Inc. (a)	2,200	171,974	Eastman Kodak Co. (a)	2,100	17,472
CrowdStrike Holdings Inc., Class B (a)	2,200	552,882	Hewlett Packard Enterprise Co.	18,500	269,730
Dolby Laboratories Inc., Class A	957	94,064	HP Inc.	17,300	522,287
FireEye Inc. (a)	3,400	68,748	NCR Corp. (a)	1,900	86,659
Fortinet Inc. (a)	1,900	452,561	NetApp Inc.	3,100	253,642
McAfee Corp., Class A	1,200	33,624	Pure Storage Inc., Class A (a)	3,700	72,261
Microsoft Corp.	106,715	28,909,094	Quantum Corp. (a)	2,600	17,914
NortonLifeLock Inc.	7,497	204,068	Super Micro Computer Inc. (a)	2,200	77,396
OneSpan Inc. (a)	1,400	35,756	Turtle Beach Corp. (a)	800	25,536
Oracle Corp.	24,711	1,923,504	Western Digital Corp. (a)	4,400	313,148
Palo Alto Networks Inc. (a)	1,300	482,365	Xerox Holdings Corp.	2,500	58,725
Ping Identity Holding Corp. (a)	1,600	36,640			<u>32,921,070</u>
Progress Software Corp.	2,200	101,750			
Proofpoint Inc. (a)	800	139,008	Textiles - 0.0% *		
Qualys Inc. (a)	1,800	181,242	Unifi Inc. (a)	800	19,488
Rapid7 Inc. (a)	2,700	255,501			
Sailpoint Technologies Holdings Inc. (a)	4,500	229,815	Thriffs & Mortgage Finance - 0.1%		
ServiceNow Inc. (a)	2,800	1,538,740	Axos Financial Inc. (a)	2,900	134,531
Telos Corp. (a)	1,000	34,010	Bridgewater Bancshares Inc. (a)	1,400	22,610
Tenable Holdings Inc. (a)	4,500	186,075	Capitol Federal Financial Inc.	6,599	77,736
Teradata Corp. (a)	1,600	79,952	Columbia Financial Inc. (a)	2,000	34,440
Varonis Systems Inc. (a)	5,200	299,624	Essent Group Ltd.	5,700	256,215
VMware Inc., Class A (a)	1,200	191,964	Federal Agricultural Mortgage Corp., Class C	500	49,450
Xperi Holding Corp.	5,400	120,096	Flagstar Bancorp Inc.	2,400	101,448
Zscaler Inc. (a)	1,200	259,272	FS Bancorp Inc.	268	19,100
Zuora Inc., Class A (a)	5,100	87,975	Hingham Institution for Savings	60	17,430
		<u>37,339,814</u>	Home Bancorp Inc.	500	19,055
Technology Distributors - 0.1%			HomeStreet Inc.	970	39,518
Arrow Electronics Inc. (a)	1,067	121,457	Kearny Financial Corp.	3,300	39,435
Avnet Inc.	1,500	60,120	Luther Burbank Corp.	1,268	15,038
CDW Corp.	2,000	349,300	Merchants Bancorp	540	21,190
ePlus Inc. (a)	600	52,014	Meridian Bancorp Inc.	2,162	44,235
Insight Enterprises Inc. (a)	1,810	181,018	Meta Financial Group Inc.	1,500	75,945
PC Connection Inc.	702	32,481	MGIC Investment Corp.	5,100	69,360
ScanSource Inc. (a)	1,500	42,195	Mr Cooper Group Inc. (a)	3,820	126,289
SYNNEX Corp.	600	73,056	New York Community Bancorp Inc.	6,800	74,936
		<u>911,641</u>	NMI Holdings Inc., Class A (a)	4,200	94,416
Technology Hardware, Storage & Peripherals - 1.8%			Northfield Bancorp Inc.	2,100	34,440
3D Systems Corp. (a)	6,200	247,814	Northwest Bancshares Inc.	5,764	78,621
Apple Inc.	222,303	30,446,619	PCSB Financial Corp.	1,100	19,987
Avid Technology Inc. (a)	1,471	57,590	PennyMac Financial Services Inc.	2,100	129,612
Corsair Gaming Inc. (a)	1,400	46,606			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Premier Financial Corp.	1,700	\$ 48,297	MSC Industrial Direct		
Provident Bancorp Inc.	1,200	19,572	Company Inc., Class A	698	\$ 62,632
Provident Financial Services Inc.	3,500	80,115	NOW Inc. (a)	4,900	46,501
Radian Group Inc.	8,700	193,575	Rush Enterprises Inc., Class A	2,264	97,895
Rocket Companies Inc., Class A	1,600	30,960	Rush Enterprises Inc., Class B	188	7,170
Southern Missouri Bancorp Inc.	500	22,480	SiteOne Landscape Supply Inc. (a)	600	101,556
TFS Financial Corp.	400	8,120	Textainer Group Holdings Ltd. (a)	2,300	77,671
TrustCo Bank Corp.	784	26,954	Titan Machinery Inc. (a)	1,200	37,128
Walker & Dunlop Inc.	1,400	146,132	Transcat Inc. (a)	488	27,577
Washington Federal Inc.	3,100	98,518	United Rentals Inc. (a)	1,000	319,010
Waterstone Financial Inc.	1,414	27,799	Univar Solutions Inc. (a)	2,500	60,950
WSFS Financial Corp.	2,400	111,816	Veritiv Corp. (a)	800	49,136
		<u>2,409,375</u>	Watsco Inc.	420	120,389
			WESCO International Inc. (a)	2,200	226,204
			WW Grainger Inc.	600	262,800
Tires & Rubber - 0.0% *					<u>3,138,456</u>
The Goodyear Tire & Rubber Co. (a)	14,358	246,240	Trucking - 0.2%		
			AMERCO	60	35,364
Tobacco - 0.2%			ArcBest Corp.	1,300	75,647
22nd Century Group Inc. (a)	7,400	34,262	Avis Budget Group Inc. (a)	2,740	213,419
Altria Group Inc.	25,700	1,225,376	Covenant Transportation Group Inc. (a)	700	14,476
Philip Morris International Inc.	22,000	2,180,420	Daseke Inc. (a)	2,694	17,457
Turning Point Brands Inc.	700	32,039	Heartland Express Inc.	1,026	17,575
Universal Corp.	1,361	77,536	HyreCar Inc. (a)	900	18,828
Vector Group Ltd.	7,149	101,087	JB Hunt Transport Services Inc.	1,100	179,245
		<u>3,650,720</u>			
Trading Companies & Distributors - 0.2%			Knight-Swift Transportation Holdings Inc.	1,822	82,828
Air Lease Corp.	1,600	66,784	Landstar System Inc.	544	85,963
Alta Equipment Group Inc. (a)	1,400	18,606	Lyft Inc., Class A (a)	3,800	229,824
Applied Industrial Technologies Inc.	2,000	182,120	Marten Transport Ltd.	1,707	28,148
Beacon Roofing Supply Inc. (a)	2,900	154,425	Old Dominion Freight Line Inc.	1,400	355,320
Boise Cascade Co.	2,000	116,700	Ryder System Inc.	794	59,018
CAI International Inc.	638	35,728	Saia Inc. (a)	1,361	285,116
DXP Enterprises Inc. (a)	1,000	33,300	Schneider National Inc., Class B	300	6,531
Fastenal Co.	8,214	427,128	TuSimple Holdings Inc., Class A (a)	700	49,868
GATX Corp.	1,800	159,246	Uber Technologies Inc. (a)	22,906	1,148,049
Global Industrial Co.	700	25,697	Universal Logistics Holdings Inc.	100	2,330
GMS Inc. (a)	2,100	101,094	US Xpress Enterprises Inc., Class A (a)	1,276	10,974
H&E Equipment Services Inc.	1,500	49,905	Werner Enterprises Inc.	3,012	134,094
Herc Holdings Inc. (a)	1,200	134,484			<u>3,050,074</u>
Lawson Products Inc. (a)	100	5,351			
McGrath RentCorp.	1,229	100,249			
MRC Global Inc. (a)	3,300	31,020			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Water Utilities - 0.1%			Aselsan Elektronik Sanayi Ve Ticaret AS	25,138	\$ 42,593
American States Water Co.	1,800	\$ 143,208	AVIC Shenyang Aircraft Company Ltd., Class A	1,540	14,373
American Water Works Company Inc.	2,541	391,644	AVIC Xi'an Aircraft Industry Group Company Ltd., Class A	2,700	10,982
Artesian Resources Corp., Class A	500	18,385	AviChina Industry & Technology Company Ltd. H Shares	27,000	17,870
Cadiz Inc. (a)	1,600	21,760	BAE Systems PLC	43,920	316,715
California Water Service Group	2,500	138,850	Bharat Electronics Ltd.	5,299	12,690
Essential Utilities Inc.	3,300	150,810	CAE Inc. (a)	3,800	117,164
Global Water Resources Inc.	1,100	18,788	Dassault Aviation S.A.	32	37,645
Middlesex Water Co.	800	65,384	Elbit Systems Ltd.	344	44,551
Pure Cycle Corp. (a)	1,400	19,348	Korea Aerospace Industries Ltd.	708	20,684
SJW Group	1,300	82,290	MTU Aero Engines AG	723	179,112
The York Water Co.	800	36,240	Rolls-Royce Holdings PLC (a)	113,342	154,885
		<u>1,086,707</u>	Safran S.A.	4,682	649,185
Wireless Telecommunication Services - 0.1%			Singapore Technologies Engineering Ltd.	24,300	69,961
Gogo Inc. (a)	3,300	37,554	Thales S.A.	1,441	147,032
Shenandoah Telecommunications Co.	2,400	116,424			<u>2,890,011</u>
Telephone & Data Systems Inc.	5,000	113,300	Agricultural & Farm Machinery - 0.0% *		
T-Mobile US Inc. (a)	8,356	1,210,199	CNH Industrial N.V.	13,922	229,903
United States Cellular Corp. (a)	800	29,048	Kubota Corp.	14,000	283,431
		<u>1,506,525</u>			<u>513,334</u>
Total Common Stock (Cost \$630,590,750)		<u>714,263,372</u>	Agricultural Products - 0.0% *		
Total Domestic Equity (Cost \$630,590,750)		<u>714,263,372</u>	Beijing Dabeinong Technology Group Company Ltd. A Shares	7,600	7,999
Foreign Equity - 20.8%			Charoen Pokphand Indonesia Tbk PT	86,800	37,414
Common Stock - 20.6%			Jiangxi Zhengbang Technology Company Ltd., Class A	4,100	7,583
Advertising - 0.1%			New Hope Liuhe Company Ltd. A Shares (a)	3,200	7,266
CyberAgent Inc.	5,400	116,037	Tongwei Company Ltd. A Shares	3,200	21,431
Dentsu Group Inc.	2,900	103,861	Wilmar International Ltd.	25,706	86,057
Focus Media Information Technology Company Ltd., Class A	10,900	15,875			<u>167,750</u>
Hakuhodo DY Holdings Inc.	3,600	55,918	Air Freight & Logistics - 0.1%		
Informa PLC (a)	20,313	140,756	Agility Public Warehousing Co. KSC	18,679	56,911
Publicis Groupe S.A.	3,027	193,630	Deutsche Post AG	13,591	924,504
WPP PLC	16,662	224,239	DSV Panalpina A/S	2,835	661,216
		<u>850,316</u>			
Aerospace & Defense - 0.2%					
AECC Aviation Power Company Ltd., Class A	2,100	17,289			
Airbus SE (a)	8,066	1,037,280			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Hyundai Glovis Company Ltd.	226	\$ 41,943	Malaysia Airports Holdings Bhd	11,400	\$ 16,476
InPost S.A. (a)	3,259	65,417	Shanghai International Airport Company Ltd., Class A	1,300	9,684
SF Holding Company Ltd. A Shares	3,400	35,627	Sydney Airport (a)	20,815	90,480
SG Holdings Company Ltd.	4,300	112,856			651,436
Yamato Holdings Company Ltd.	3,900	111,037	Alternative Carriers - 0.0% *		
ZTO Express Cayman Inc. ADR	5,009	152,023	Iliad S.A.	270	39,512
		2,161,534	Aluminum - 0.0% *		
Airlines - 0.0% *			Aluminum Corp. of China Ltd. H Shares (a)	36,000	21,463
Air Canada (a)	2,100	43,245	Aluminum Corp. of China Ltd. A Shares (a)	17,600	14,438
Air China Ltd. H Shares (a)	12,000	8,823	China Hongqiao Group Ltd.	32,000	43,349
Air China Ltd. A Shares	11,400	13,728	Constellium SE (a)	6,000	113,700
ANA Holdings Inc. (a)	2,400	56,481	Hindalco Industries Ltd.	18,278	91,488
China Eastern Airlines Corp. Ltd., Class A	12,400	9,750	Norsk Hydro ASA	18,082	115,445
China Southern Airlines Company Ltd. (a)	14,000	8,689	Press Metal Aluminium Holdings Bhd	20,200	23,258
China Southern Airlines Company Ltd., Class A (a)	11,600	10,808	Yunnan Aluminium Company Ltd. A Shares (a)	4,900	9,025
Copa Holdings S.A., Class A (a)	500	37,665			432,166
Deutsche Lufthansa AG (a)	3,907	43,970	Apparel Retail - 0.1%		
InterGlobe Aviation Ltd. (a)(b)	1,210	27,950	ABC-Mart Inc.	598	34,321
Japan Airlines Company Ltd. (a)	1,914	41,405	Fast Retailing Company Ltd.	800	602,793
Korean Air Lines Company Ltd. (a)	1,968	55,048	Hennes & Mauritz AB, Class B (a)	9,936	235,848
Qantas Airways Ltd. (a)	11,989	41,943	Industria de Diseno Textil S.A.	14,931	526,066
Singapore Airlines Ltd. (a)	20,900	75,409	Mr Price Group Ltd.	3,411	50,290
Spring Airlines Company Ltd. A Shares	1,100	9,688	Topsports International Holdings Ltd. (b)	9,000	14,741
		484,602			1,464,059
Airport Services - 0.0% *			Apparel, Accessories & Luxury Goods - 0.5%		
Aena SME S.A. (a)(b)	1,016	166,634	adidas AG	2,610	971,584
Aeroports de Paris (a)	459	59,795	Bosideng International Holdings Ltd.	34,000	24,299
Airports of Thailand PCL	55,200	106,783	Burberry Group PLC (a)	5,481	156,432
Auckland International Airport Ltd. (a)	16,727	84,972	Capri Holdings Ltd. (a)	2,100	120,099
Beijing Capital International Airport Company Ltd. H Shares (a)	20,000	13,263	Cie Financiere Richemont S.A.	7,156	866,678
Grupo Aeroportuario del Pacifico SAB de C.V. B Shares	5,000	53,276	Essilor International Cie Generale d'Optique S.A.	3,908	721,314
Grupo Aeroportuario del Sureste SAB de CV, Class B (a)	2,710	50,073	FF Group (a)(c)**	1,860	—
			Fila Holdings Corp.	518	26,771
			Gildan Activewear Inc.	2,700	99,732
			Hermes International	434	632,285

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Kering S.A.	1,028	\$ 898,481	WiseTech Global Ltd.	1,894	\$ 45,402
Li Ning Company Ltd.	26,319	321,284	Xero Ltd. (a)	1,789	184,138
LPP S.A. (a)	14	47,329	Yonyou Network Technology Company Ltd., Class A	2,600	13,385
lululemon athletica Inc. (a)	1,653	603,295			5,229,970
LVMH Moet Hennessy Louis Vuitton SE	3,814	2,991,076	Asset Management & Custody Banks - 0.2%		
Moncler S.p.A.	2,627	177,763	3i Group PLC	13,230	214,384
Page Industries Ltd.	48	19,064	Amundi S.A. (b)	953	84,028
Pandora A/S	1,355	182,163	Bangkok Commercial Asset Management PCL	56,152	32,588
Shenzhen International Group Holdings Ltd.	11,000	277,767	Brookfield Asset Management Inc., Class A	17,600	898,832
The Swatch Group AG	1,077	179,568	Brookfield Asset Management Reinsurance Partners Ltd., Class A (a)	121	6,400
Titan Company Ltd.	4,044	94,258	China Cinda Asset Management Company Ltd. H Shares	350,556	66,808
		9,411,242	China Huarong Asset Management Company Ltd. H Shares (b)	82,000	5,385
Application Software - 0.3%			EQT AB	3,205	116,400
Agora Inc. ADR (a)	700	29,372	Hargreaves Lansdown PLC	4,778	104,883
Atlassian Corp. plc, Class A (a)	1,900	488,034	HDFC Asset Management Company Ltd. (b)	255	10,009
AVEVA Group PLC	1,802	92,306	IGM Financial Inc.	1,477	52,195
China National Software & Service Company Ltd., Class A	1,300	11,455	Janus Henderson Group PLC	2,300	89,263
China Youzan Ltd. (a)	220,000	41,927	Julius Baer Group Ltd.	3,038	198,447
Constellation Software Inc.	300	454,836	Magellan Financial Group Ltd.	2,246	90,818
Dassault Systemes SE	1,805	437,743	Noah Holdings Ltd. ADR (a)	200	9,440
Hundsun Technologies Inc., Class A	800	11,546	Onex Corp.	1,200	87,226
Iflytek Company Ltd. A Shares	1,900	19,874	Partners Group Holding AG	310	470,022
Kingdee International Software Group Company Ltd.	33,000	111,971	Reinet Investments SCA	1,311	25,729
Kingsoft Corporation Ltd.	12,000	71,930	Schroders PLC	1,979	96,042
Lightspeed POS Inc. (a)	1,300	108,919	St. James's Place PLC	7,270	148,337
Nemetschek SE	894	68,404	Standard Life Aberdeen PLC	29,323	109,778
Nice Ltd. (a)	850	207,694			2,917,014
OneConnect Financial Technology Company Ltd. (a)	1,500	18,030	Auto Parts & Equipment - 0.2%		
Open Text Corp.	3,700	188,092	Adient PLC (a)	4,900	221,480
SAP SE	14,338	2,020,689	Aisin Seiki Company Ltd.	2,000	85,593
Sapiens International Corp. N.V.	1,568	41,191	Aptiv PLC (a)	3,800	597,854
Sinch AB (a)(b)	6,810	114,666	Bharat Forge Ltd. (a)	2,374	24,334
TeamViewer AG (a)(b)	2,566	96,525	Continental AG (a)	1,496	219,954
Temenos AG	901	144,846	Denso Corp.	5,900	402,884
The Sage Group PLC	14,783	139,727	Faurecia S.A.	1,566	76,829
Thunder Software Technology Company Ltd., Class A	500	12,155	Fuyao Glass Industry Group Company Ltd. H Shares (b)	7,356	51,813
Weimob Inc. (a)(b)	25,000	55,113			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Fuyao Glass Industry Group Company Ltd., Class A	4,200	\$ 36,306	NIO Inc. ADR (a)	17,023	\$ 905,624
Hanon Systems	2,035	29,906	Nissan Motor Company Ltd. (a)	31,400	155,967
Huayu Automotive Systems Company Ltd. A Shares	8,268	33,618	Renault S.A. (a)	2,580	104,287
Hyundai Mobis Company Ltd.	831	215,470	SAIC Motor Corp. Ltd. A Shares	4,600	15,642
Koito Manufacturing Company Ltd.	1,400	87,161	Stellantis N.V.	27,758	544,928
Kuang-Chi Technologies Company Ltd., Class A (a)	3,100	9,985	Subaru Corp.	8,300	163,884
Magna International Inc.	3,935	364,710	Suzuki Motor Corp.	5,000	211,776
Minth Group Ltd.	8,000	38,013	Tata Motors Ltd. (a)	20,725	94,689
Motherson Sumi Systems Ltd. (a)	14,997	48,847	Toyota Motor Corp.	29,100	2,545,824
Ningbo Tuopu Group Company Ltd. A Shares	2,000	11,587	Volkswagen AG	439	144,105
Stanley Electric Company Ltd.	2,000	57,933	XPeng Inc. ADR (a)	4,300	191,006
Sumitomo Electric Industries Ltd.	10,166	150,122			9,941,354
Toyota Industries Corp.	2,000	173,169	Automotive Retail - 0.0% *		
Valeo S.A.	3,080	92,666	China Meidong Auto Holdings Ltd.	10,000	54,534
		3,030,234	Hotai Motor Company Ltd.	5,863	129,202
Automobile Manufacturers - 0.5%			Petrobras Distribuidora S.A.	7,000	37,219
Astra International Tbk PT	235,200	80,130	PTT Oil & Retail Business PCL	35,600	33,878
Bayerische Motoren Werke AG	4,530	479,785	USS Company Ltd.	2,900	50,637
BYD Company Ltd. H Shares	9,500	284,051	Zhongsheng Group Holdings Ltd.	5,500	45,751
BYD Company Ltd. A Shares	1,700	66,044			351,221
Chongqing Changan Automobile Company Ltd. A Shares (a)	9,541	38,809	Biotechnology - 0.2%		
Daimler AG	11,740	1,048,362	3SBio Inc. (a)(b)	11,500	14,216
Dongfeng Motor Group Company Ltd. H Shares	26,000	23,369	Affimed N.V. (a)	5,000	42,500
Ferrari N.V.	1,721	355,123	Akeso Inc. (a)(b)	4,000	32,269
Ford Otomotiv Sanayi A/S	1,078	21,119	Alkermes PLC (a)	7,900	193,708
Geely Automobile Holdings Ltd.	73,000	229,833	Alteogen Inc. (a)	335	24,898
Great Wall Motor Company Ltd. H Shares	46,033	148,783	Arbutus Biopharma Corp. (a)	5,700	17,271
Guangzhou Automobile Group Company Ltd. H Shares	32,000	28,721	Argenx SE (a)	620	187,564
Honda Motor Company Ltd.	22,300	713,262	BeiGene Ltd. ADR (a)	600	205,914
Hyundai Motor Co.	1,829	388,976	Biocon Ltd. (a)	4,296	23,376
Isuzu Motors Ltd.	7,400	97,809	Burning Rock Biotech Ltd. ADR (a)	600	17,676
Kia Motors Corp.	3,537	281,415	Celltrion Inc. (a)	1,218	290,399
Li Auto Inc. ADR (a)	6,100	213,134	Chongqing Zhifei Biological Products Company Ltd., Class A	1,500	43,353
Mahindra & Mahindra Ltd.	9,353	97,859	CSL Ltd.	6,244	1,336,881
Maruti Suzuki India Ltd.	1,813	183,322	CureVac N.V. (a)	800	58,784
Mazda Motor Corp. (a)	8,900	83,716	Genmab A/S (a)	895	366,247
			Green Cross Corp.	80	23,336
			Grifols S.A.	4,001	108,371
			Hualan Biological Engineering Inc. A Shares	4,138	23,493

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
I-Mab ADR (a)	400	\$ 33,580	ROCKWOOL International A/S		
Innovent Biologics Inc. (a)(b)	15,000	174,900	B Shares	113	\$ 55,017
PeptiDream Inc. (a)	1,300	63,835	TOTO Ltd.	1,900	98,432
Portage Biotech Inc. (a)	800	16,768	Trane Technologies PLC	3,427	631,048
Prothena Corporation PLC (a)	1,900	97,679	Xinyi Glass Holdings Ltd.	28,000	114,115
Seegene Inc.	432	31,724			<u>3,666,345</u>
Shenzhen Kangtai Biological Products Company Ltd., Class A	500	11,531	Cable & Satellite - 0.0% *		
Trillium Therapeutics Inc. (a)	4,800	46,560	Cyfrowy Polsat S.A.	10,245	80,571
Walvax Biotechnology Company Ltd., Class A	1,400	13,370	Grupo Televisa SAB	29,500	84,483
Zai Lab Ltd. ADR (a)	1,000	176,990	Megacable Holdings SAB de C.V.	14,930	52,895
		<u>3,677,193</u>	MultiChoice Group	5,902	48,501
			Quebecor Inc., Class B	2,700	72,084
Brewers - 0.2%			Shaw Communications Inc., Class B	6,200	179,797
AMBEV S.A.	63,000	214,317			<u>518,331</u>
Anheuser-Busch InBev S.A.	10,442	753,021	Casinos & Gaming - 0.1%		
Asahi Group Holdings Ltd.	6,200	289,974	Aristocrat Leisure Ltd.	7,817	252,879
Budweiser Brewing Company APAC Ltd. (b)	27,100	85,496	Crown Resorts Ltd. (a)	4,846	43,330
Carlsberg A/S	1,402	261,371	Entain PLC (a)	7,938	191,411
China Resources Beer Holdings Company Ltd.	18,000	161,669	Evolution Gaming Group AB (b)	2,321	367,033
Heineken Holding N.V.	1,558	156,956	Flutter Entertainment PLC (a)	2,274	411,792
Heineken N.V.	3,542	429,287	Galaxy Entertainment Group Ltd. (a)	30,000	240,090
Kirin Holdings Company Ltd.	11,200	218,571	GAN Ltd. (a)	1,900	31,236
Tsingtao Brewery Company Ltd. H Shares	8,924	96,068	Genting Bhd	17,900	21,257
		<u>2,666,730</u>	Genting Malaysia Bhd	19,500	13,011
Building Products - 0.2%			Genting Singapore Ltd.	79,100	49,136
AGC Inc.	2,600	109,163	Kangwon Land Inc. (a)	846	20,208
Allegion PLC	1,200	167,160	La Francaise des Jeux SAEM (b)	1,556	91,488
Assa Abloy AB, Class B	13,695	412,828	Melco Resorts & Entertainment Ltd. ADR (a)	2,800	46,396
Beijing New Building Materials PLC, Class A	1,600	9,720	NEOGAMES S.A. (a)	200	12,294
Caesarstone Ltd.	1,400	20,664	OPAP S.A.	2,669	40,229
China Lesso Group Holdings Ltd.	25,494	62,899	Sands China Ltd. (a)	32,800	138,112
Cie de Saint-Gobain	6,920	455,785	SJM Holdings Ltd. (a)	36,000	39,310
Daikin Industries Ltd.	3,400	633,805	Tabcorp Holdings Ltd.	29,807	115,916
Geberit AG	506	379,904	Wynn Macau Ltd. (a)	28,400	44,689
Guangdong Kinlong Hardware Products Company Ltd., Class A	700	21,024			<u>2,169,817</u>
Kingspan Group PLC	2,095	197,863	Coal & Consumable Fuels - 0.0% *		
Lixil Corp.	3,600	93,187	Adaro Energy Tbk PT	205,600	17,086
Nibe Industrier AB, B Shares	19,355	203,731	Cameco Corp.	5,300	101,694
			China Shenhua Energy Company Ltd. H Shares	43,490	85,234
			Coal India Ltd.	11,110	21,920

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Exxaro Resources Ltd.	2,782	\$ 32,814	LG Chem Ltd.	609	\$ 459,663
Shaanxi Coal Industry Company Ltd., Class A	6,700	12,289	Lomon Billions Group Company Ltd. A Shares	5,300	28,367
Shanxi Coking Coal Energy Group Company Ltd., Class A	13,500	17,364	Lotte Chemical Corp.	203	47,318
Shanxi Meijin Energy Company Ltd., Class A (a)	9,000	10,531	Mesaieed Petrochemical Holding Co.	44,246	22,870
United Tractors Tbk PT	21,200	29,607	Mitsui Chemicals Inc.	2,900	100,203
Uranium Energy Corp. (a)	11,600	30,856	Nan Ya Plastics Corp.	54,000	161,249
Washington H Soul Pattinson & Company Ltd.	1,967	49,810	National Industrialization Co. (a)	3,424	17,639
Yanzhou Coal Mining Company Ltd. H Shares	10,000	13,443	Orbia Advance Corp. SAB de C.V.	11,300	29,592
Yanzhou Coal Mining Company Ltd., Class A	6,900	16,404	Orica Ltd.	6,303	62,841
		<u>439,052</u>	Orion Engineered Carbons S.A. (a)	2,800	53,172
Commercial Printing - 0.0% *			Petronas Chemicals Group Bhd	24,500	47,566
Cimpress PLC (a)	900	97,569	PTT Global Chemical PCL NVDR	27,000	49,704
Dai Nippon Printing Company Ltd.	3,000	63,492	Rongsheng Petrochemical Company Ltd., Class A	6,750	18,043
Toppan Printing Company Ltd.	4,100	65,939	Sahara International Petrochemical Co.	2,101	17,170
		<u>227,000</u>	Saudi Basic Industries Corp.	12,003	389,816
Commodity Chemicals - 0.2%			Saudi Industrial Investment Group	1,492	13,924
Advanced Petrochemical Co.	4,479	86,346	Saudi Kayan Petrochemical Co. (a)	8,828	42,511
Asahi Kasei Corp.	17,000	186,940	Sinoma Science & Technology Company Ltd., Class A	2,800	11,342
Barito Pacific Tbk PT	363,200	21,416	SK Chemicals Company Ltd.	87	20,086
Berger Paints India Ltd.	3,118	33,772	SKC Company Ltd.	171	24,067
Eurobank Ergasias Services & Holdings S.A., Class A (a)	20,566	20,731	Tongkun Group Company Ltd. A Shares	3,400	12,677
Formosa Chemicals & Fibre Corp.	34,000	103,358	Toray Industries Inc.	18,700	124,526
Formosa Plastics Corp.	42,000	155,262	Tosoh Corp.	4,082	70,467
Guangzhou Tinci Materials Technology Company Ltd., Class A	1,530	25,239	Tronox Holdings PLC, Class A	5,500	123,200
Hanwha Solutions Corp. (a)	1,912	75,638	Yanbu National Petrochemical Co.	2,251	43,575
Hengli Petrochemical Company Ltd., Class A	4,500	18,276			<u>2,842,212</u>
Hengyi Petrochemical Company Ltd., Class A	4,700	8,693	Communications Equipment - 0.1%		
Indorama Ventures PCL NVDR	20,600	26,192	Accton Technology Corp.	6,000	71,171
Jiangsu Eastern Shenghong Company Ltd., Class A	3,800	12,292	BYD Electronic International Company Ltd.	11,020	72,371
Kingfa Sci & Tech Company Ltd. A Shares	7,000	22,601	KMW Company Ltd. (a)	214	10,280
Kumho Petrochemical Company Ltd.	277	53,868	Nokia Oyj (a)	73,649	394,385
			Shenzhen Sunway Communication Company Ltd., Class A	2,400	11,471

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Telefonaktiebolaget LM Ericsson	39,928	\$ 502,173	Construction Machinery & Heavy Trucks - 0.1%		
ZTE Corp. H Shares	7,400	23,108	Alstom S.A. (a)	3,780	\$ 190,918
		1,084,959	China Shipbuilding Industry Company Ltd., Class A (a)	16,100	10,267
Computer & Electronics Retail - 0.0% *			Doosan Bobcat Inc. (a)	508	21,653
GOME Retail Holdings Ltd. (a)	143,000	18,414	Epiroc AB A Shares	8,940	203,843
Hikari Tsushin Inc.	300	52,735	Epiroc AB B Shares	5,225	102,610
Suning.com Company Ltd. A Shares	9,200	7,960	Hino Motors Ltd.	5,287	46,539
Yamada Holdings Company Ltd.	8,714	40,276	Hitachi Construction Machinery Company Ltd.	1,700	52,000
		119,385	Hyundai Heavy Industries Company Ltd. (a)	464	55,211
Construction & Engineering - 0.1%			KION Group AG	968	103,178
ACS Actividades de Construccion y Servicios S.A.	3,117	83,503	Knorr-Bremse AG	976	112,272
Bouygues S.A.	3,077	113,813	Komatsu Ltd.	11,900	295,972
China Communications Services Corp. Ltd. H Shares	113,733	56,824	Samsung Heavy Industries Company Ltd. (a)	6,084	36,251
China Conch Venture Holdings Ltd.	21,500	90,531	Sany Heavy Equipment International Holdings Company Ltd.	9,000	9,121
China Railway Group Ltd. H Shares	24,000	12,516	Sany Heavy Industry Company Ltd. A Shares	6,300	28,346
China Railway Group Ltd. A Shares	19,600	15,896	Sinotruk Hong Kong Ltd.	5,500	11,785
China State Construction Engineering Corp. Ltd., Class A	26,700	19,217	Volvo AB B Shares	19,559	470,899
China State Construction International Holdings Ltd.	18,000	12,285	Volvo AB A Shares	2,659	65,976
Eiffage S.A.	1,121	114,062	Weichai Power Company Ltd. H Shares	39,401	87,571
Ferrovial S.A.	6,516	191,251	XCMG Construction Machinery Company Ltd., Class A	9,300	9,169
GS Engineering & Construction Corp.	609	23,199	Zoomlion Heavy Industry Science & Technology Company Ltd. H Shares	42,748	44,753
Hyundai Engineering & Construction Company Ltd.	836	43,279			1,958,334
Kajima Corp.	6,000	76,061	Construction Materials - 0.1%		
Larsen & Toubro Ltd.	8,416	169,900	ACC Ltd.	441	11,954
Obayashi Corp.	10,300	81,943	Ambuja Cements Ltd.	5,787	26,522
Samsung Engineering Company Ltd. (a)	1,648	34,975	Anhui Conch Cement Company Ltd. H Shares	20,081	106,535
Shimizu Corp.	8,600	66,017	Anhui Conch Cement Company Ltd. A Shares	7,369	46,820
Skanska AB, Class B	4,586	121,726	Asia Cement Corp.	29,000	52,770
Taisei Corp.	2,500	81,989	Cemex SAB de C.V. (a)	191,700	161,944
Vinci S.A.	7,296	778,623	China Jushi Company Ltd. A Shares	4,114	9,876
WSP Global Inc.	1,500	175,281	China National Building Material Company Ltd. H Shares	67,243	78,968
		2,362,891	China Resources Cement Holdings Ltd.	16,000	15,205

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
CRH PLC	10,744	\$ 541,506	Copper - 0.0% *		
Grasim Industries Ltd.	3,304	66,620	Antofagasta PLC	5,299	\$ 105,083
HeidelbergCement AG	2,017	173,035	First Quantum Minerals Ltd.	8,000	184,576
Indocement Tunggal Prakarsa Tbk PT	18,100	12,857	Jiangxi Copper Company Ltd. H Shares	27,782	56,881
James Hardie Industries PLC	6,027	204,836	KGHM Polska Miedz S.A.	1,577	77,731
LafargeHolcim Ltd.	7,155	429,602	Lundin Mining Corp.	8,900	80,354
POSCO Chemical Company Ltd.	322	41,174	Southern Copper Corp.	2,090	134,429
Semen Indonesia Persero Tbk PT	38,500	25,224			639,054
Shree Cement Ltd. (a)	107	39,594	Data Processing & Outsourced Services - 0.1%		
Taiwan Cement Corp.	38,000	69,556	Adyen N.V. (a)(b)	270	659,758
The Siam Cement PCL NVDR	10,400	140,181	Afterpay Ltd. (a)	2,948	261,535
UltraTech Cement Ltd.	1,334	121,609	Amadeus IT Group S.A. (a)	6,159	433,271
		2,376,388	Computershare Ltd.	8,558	108,581
Consumer Electronics - 0.1%			Edenred	3,343	190,493
Casio Computer Company Ltd.	2,500	41,828	EVERTEC Inc.	3,200	139,680
Garmin Ltd.	2,048	296,223	Fawry for Banking & Payment Technology Services S.A.E. (a)	14,097	17,074
LG Electronics Inc.	1,318	191,354	GMO Payment Gateway Inc.	500	65,186
NavInfo Company Ltd. A Shares	4,600	10,466	Nexi S.p.A. (a)(b)	5,911	129,753
Panasonic Corp.	30,100	348,622	Nuvei Corp. (a)(b)	800	65,548
Sharp Corp.	2,800	46,242	Paysafe Ltd. (a)	4,400	53,284
Sony Corp.	17,300	1,685,733	StoneCo Ltd. A Shares (a)	3,000	201,180
TCL Technology Group Corp. A Shares	25,827	30,580	TravelSky Technology Ltd. H Shares	9,000	19,424
		2,651,048	Worldline S.A. (a)(b)	3,238	303,125
Consumer Finance - 0.0% *					2,647,892
360 Finance Inc. (a)	1,200	50,208	Department Stores - 0.0% *		
Acom Company Ltd.	7,300	31,833	Central Retail Corp. PCL	47,129	49,261
Bajaj Finance Ltd. (a)	3,352	271,292	Lojas Renner S.A.	11,511	101,464
Cholamandalam Investment & Finance Company Ltd.	5,029	34,725	Lotte Shopping Company Ltd.	146	14,974
Isracard Ltd. (a)	—	1	Next PLC (a)	1,805	195,891
Krungthai Card PCL	7,400	15,470	SACI Falabella	9,370	42,067
Lufax Holding Ltd. ADR (a)	2,000	22,600	Shinsegae Inc.	80	20,282
Muangthai Capital PCL	5,700	10,226	Trent Ltd.	2,174	24,856
Muthoot Finance Ltd.	3,065	61,096	Woolworths Holdings Ltd. (a)	11,156	42,120
SBI Cards & Payment Services Ltd.	706	9,217			490,915
Shriram Transport Finance Company Ltd.	2,391	43,190	Distillers & Vintners - 0.2%		
Srisawad Corp. PCL	7,600	16,303	Anhui Gujing Distillery Company Ltd., Class B	800	11,074
		566,161	Anhui Gujing Distillery Company Ltd., Class A	400	14,828
			Becle SAB de C.V.	4,500	11,852
			Beijing Shunxin Agriculture Company Ltd., Class A	1,400	9,140
			Davide Campari-Milano N.V.	6,986	93,576

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Diageo PLC	32,114	\$ 1,535,434	Banco Inter S.A.	3,900	\$ 60,460
Jiangsu King's Luck Brewery JSC Ltd., Class A	1,400	11,736	Banco Inter S.A. (a)	1,456	7,541
Jiangsu Yanghe Brewery Joint-Stock Company Ltd., Class A	1,100	35,277	Banco Santander Brasil S.A.	4,100	33,092
JiuGui Liquor Company Ltd. A Shares	400	15,824	Banco Santander Chile	705,020	35,159
Kweichow Moutai Company Ltd. A Shares	1,000	318,333	Banco Santander S.A.	237,789	907,880
Luzhou Laojiao Company Ltd. A Shares	1,100	40,170	Bancolumbia S.A.	2,846	20,122
Pernod Ricard S.A.	2,868	636,698	Bangkok Bank PCL NVDR	4,800	16,924
Remy Cointreau S.A.	354	73,089	Bank AlBilad (a)	2,879	28,173
Shanghai Bairun Investment Holding Group Company Ltd., Class A	700	10,270	Bank Central Asia Tbk PT	131,500	273,203
Shanxi Xinghuacun Fen Wine Factory Company Ltd., Class A	600	41,604	Bank Hapoalim BM (a)	15,300	122,832
Sichuan Swellfun Company Ltd. A Shares	600	11,734	Bank Leumi Le-Israel BM (a)	19,639	149,229
Treasury Wine Estates Ltd.	11,371	99,710	Bank Mandiri Persero Tbk PT	226,000	91,959
United Spirits Ltd. (a)	2,382	21,203	Bank Negara Indonesia Persero Tbk PT	88,200	28,163
Wuliangye Yibin Company Ltd. A Shares	2,900	133,710	Bank of China Ltd. H Shares	1,059,868	380,774
		<u>3,125,262</u>	Bank of China Ltd. A Shares	20,994	10,008
Diversified Banks - 2.1%			Bank of Communications Company Ltd. H Shares	145,127	97,551
ABN AMRO Group N.V. (a)(b)	6,642	80,280	Bank of Communications Company Ltd., Class A	31,400	23,814
Absa Group Ltd. (a)	8,154	77,504	Bank of Montreal	8,900	913,215
Abu Dhabi Commercial Bank PJSC	26,437	49,446	Bank of the Philippine Islands	15,830	28,764
Agricultural Bank of China Ltd. H Shares	394,717	137,234	Bank Polska Kasa Opieki S.A. (a)	1,981	48,393
Agricultural Bank of China Ltd. A Shares	50,147	23,518	Bank Rakyat Indonesia Persero Tbk PT	740,300	201,157
Akbank T.A.S.	16,712	10,157	Banque Saudi Fransi	12,640	129,420
Al Rajhi Bank	16,337	483,524	Barclays PLC	237,692	561,889
Alinma Bank	6,278	35,220	BDO Unibank Inc.	19,670	45,614
Arab National Bank	3,667	22,195	BNP Paribas S.A.	15,427	967,251
Australia & New Zealand Banking Group Ltd.	39,005	824,317	BOC Hong Kong Holdings Ltd.	50,000	169,653
Axis Bank Ltd. (a)	28,546	287,380	Boubyan Bank KSCP (a)	9,348	22,711
Banco Bilbao Vizcaya Argentaria S.A.	91,268	565,851	CaixaBank S.A.	60,358	185,675
Banco Bradesco S.A.	19,470	84,820	Canadian Imperial Bank of Commerce	6,100	695,123
Banco de Chile	421,882	42,002	Capitec Bank Holdings Ltd.	786	92,835
Banco de Credito e Inversiones S.A.	442	18,819	China Bohai Bank Company Ltd. H Shares (b)	26,500	9,179
Banco do Brasil S.A.	9,900	63,391	China CITIC Bank Corp. Ltd. H Shares	114,881	54,439
			China Common Rich Renewable Energy Investments Ltd. (a)(c)**	64,000	—
			China Construction Bank Corp. H Shares	1,213,000	954,362
			China Construction Bank Corp., Class A	7,400	7,617
			China Everbright Bank Company Ltd. H Shares	84,883	34,649
			China Everbright Bank Company Ltd. A Shares	80,320	46,992

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
China Merchants Bank Company Ltd. H Shares	52,000	\$ 443,609	Japan Post Bank Company Ltd.	5,300	\$ 44,553
China Merchants Bank Company Ltd., Class A	17,300	145,103	KB Financial Group Inc.	5,268	261,026
China Minsheng Banking Corp. Ltd. H Shares	158,700	76,021	KBC Group N.V.	3,406	259,719
CIMB Group Holdings Bhd	61,300	68,070	Komercni banka A/S (a)	329	11,579
Commerzbank AG (a)	13,454	95,443	Kotak Mahindra Bank Ltd. (a)	6,774	155,461
Commonwealth Bank of Australia	24,359	1,826,375	Krung Thai Bank PCL NVDR	46,577	15,550
Credicorp Ltd. (a)	800	96,888	Kuwait Finance House KSCP	61,711	155,455
Credit Agricole S.A.	15,866	222,286	Lloyds Banking Group PLC	970,472	625,954
CTBC Financial Holding Company Ltd.	234,000	190,643	Malayan Banking Bhd	86,233	168,457
Danske Bank A/S	9,342	164,402	Masraf Al Rayan QSC	48,847	59,821
DBS Group Holdings Ltd.	24,910	552,423	MCB Bank Ltd.	33,659	34,135
DNB ASA	12,673	276,281	Mediobanca Banca di Credito Finanziario S.p.A. (a)	8,321	97,199
Dubai Islamic Bank PJSC	64,116	84,135	Mega Financial Holding Company Ltd.	195,276	230,231
E.Sun Financial Holding Company Ltd.	151,000	142,532	Metropolitan Bank & Trust Co.	10,500	10,475
Emirates NBD Bank PJSC	27,546	99,365	Mitsubishi UFJ Financial Group Inc.	167,600	906,179
Erste Group Bank AG	3,778	138,621	Mizrahi Tefahot Bank Ltd. (a)	2,177	67,077
FinecoBank Banca Fineco S.p.A. (a)	8,226	143,402	Mizuho Financial Group Inc.	33,000	472,002
First Abu Dhabi Bank PJSC	36,116	164,202	Moneta Money Bank A/S (a)(b)	24,837	94,343
First Financial Holding Company Ltd.	131,608	107,223	National Australia Bank Ltd.	45,204	889,826
Grupo Financiero Banorte SAB de C.V.	32,300	208,882	National Bank of Canada	4,600	344,619
Grupo Financiero Inbursa SAB de CV (a)	19,300	19,115	National Bank of Kuwait SAKP	90,823	255,920
Hana Financial Group Inc.	3,473	142,016	National Commercial Bank	29,263	449,432
Hang Seng Bank Ltd.	10,400	207,709	Natwest Group PLC	66,059	185,435
Hong Leong Financial Group Bhd	10,887	46,679	Nedbank Group Ltd. (a)	4,393	52,570
HSBC Holdings PLC	279,633	1,612,026	Nordea Bank Abp	44,307	493,523
Hua Nan Financial Holdings Company Ltd.	111,000	73,502	OTP Bank Nyrt (a)	2,310	124,512
ICICI Bank Ltd. (a)	68,094	577,970	Oversea-Chinese Banking Corporation Ltd.	46,630	414,543
Industrial & Commercial Bank of China Ltd. H Shares	773,505	454,191	Ping An Bank Company Ltd. A Shares	14,400	50,416
Industrial & Commercial Bank of China Ltd., Class A	43,100	34,489	Postal Savings Bank of China Company Ltd. H Shares (b)	158,675	106,861
Industrial Bank Company Ltd. A Shares	15,000	47,710	Powszechna Kasa Oszczednosci Bank Polski S.A. (a)	9,841	97,790
Industrial Bank of Korea	3,320	30,955	Public Bank Bhd	165,400	163,747
ING Groep N.V.	53,438	705,966	Qatar International Islamic Bank QSC	30,575	78,180
Intesa Sanpaolo S.p.A.	226,202	624,896	Qatar Islamic Bank SAQ	15,390	73,082
Israel Discount Bank Ltd. A Shares (a)	18,294	87,133	Qatar National Bank QPSC	53,589	264,192
			Raiffeisen Bank International AG	1,930	43,716
			RHB Bank Bhd	54,333	70,673
			Riyad Bank	14,020	99,064
			Royal Bank of Canada	19,512	1,978,932

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Santander Bank Polska S.A. (a)	343	\$ 22,921	Diversified Capital Markets - 0.1%		
Sberbank of Russia PJSC ADR	35,913	596,335	Banco BTG Pactual S.A.	4,602	\$ 111,944
Shanghai Pudong Development Bank Company Ltd., Class A	14,400	22,288	China Everbright Ltd.	47,953	56,438
Shinhan Financial Group Company Ltd.	5,855	211,085	Credit Suisse Group AG	33,414	350,353
SinoPac Financial Holdings Company Ltd.	130,633	64,467	Deutsche Bank AG (a)	28,240	367,919
Skandinaviska Enskilda Banken AB, Class A	22,175	286,647	Macquarie Group Ltd.	4,704	552,437
Societe Generale S.A.	11,065	326,213	Mirae Asset Daewoo Company Ltd.	2,076	17,384
Standard Bank Group Ltd.	17,283	154,459	Natixis S.A.	14,772	70,073
Standard Chartered PLC	36,510	232,513	UBS Group AG	50,244	769,681
State Bank of India	21,817	123,042			<u>2,296,229</u>
Sumitomo Mitsui Financial Group Inc.	17,900	617,686	Diversified Chemicals - 0.1%		
Sumitomo Mitsui Trust Holdings Inc.	4,600	146,219	Arkema S.A.	824	103,386
Svenska Handelsbanken AB, Class A	19,819	223,771	BASF SE	12,596	992,454
Swedbank AB A Shares	12,308	229,173	LANXESS AG	1,324	90,785
Taishin Financial Holding Company Ltd	131,000	71,700	Mitsubishi Chemical Holdings Corp.	17,300	145,505
Taiwan Cooperative Financial Holding Company Ltd.	119,874	91,425	Mitsubishi Gas Chemical Companies Inc.	2,037	43,240
TCS Group Holding PLC	1,338	117,075	Nissan Chemical Corp.	1,600	78,421
The Bank of East Asia Ltd.	24,000	44,564	Pidilite Industries Ltd. (a)	2,033	58,913
The Bank of Nova Scotia	16,600	1,080,749	Sasol Ltd. (a)	7,253	110,740
The Bank of NT Butterfield & Son Ltd.	2,500	88,625	Solvay S.A.	1,000	127,128
The Commercial Bank PQSC	19,729	28,556	Sumitomo Chemical Company Ltd.	20,000	106,136
The Saudi British Bank (a)	9,155	76,894			<u>1,856,708</u>
The Shanghai Commercial & Savings Bank Ltd.	16,000	25,985	Diversified Metals & Mining - 0.4%		
The Siam Commercial Bank PCL NVDR	7,600	23,239	African Rainbow Minerals Ltd.	2,484	44,422
The Toronto-Dominion Bank	24,900	1,746,800	Anglo American PLC	17,745	704,160
Turkiye Garanti Bankasi A/S	20,019	19,126	BHP Billiton Ltd.	40,433	1,474,346
Turkiye Is Bankasi AS C Shares	63,144	37,069	BHP Group PLC	28,952	851,909
UniCredit S.p.A.	29,021	342,439	Boliden AB	3,697	142,223
United Overseas Bank Ltd.	16,100	309,256	China Molybdenum Company Ltd. H Shares	30,000	17,809
VTB Bank PJSC GDR GDR	21,532	28,638	China Molybdenum Company Ltd. A Shares	22,300	17,810
Westpac Banking Corp.	50,311	974,869	China Northern Rare Earth Group High-Tech Company Ltd., Class A	3,700	11,854
Woori Financial Group Inc.	7,224	73,449	Ganfeng Lithium Company Ltd. A Shares	1,500	28,113
Yes Bank Ltd. (a)	119,031	21,699	Ganfeng Lithium Company Ltd. H Shares (b)	1,200	17,925
		<u>38,536,968</u>	GEM Company Ltd. A Shares	7,800	11,288
			Glencore PLC	136,819	584,887
			Grupo Mexico SAB de C.V.	46,442	218,699
			Ivanhoe Mines Ltd. A Shares (a)	9,800	70,831

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Korea Zinc Company Ltd.	210	\$ 80,464	Diversified REITs - 0.1%		
Merdeka Copper Gold Tbk PT (a)	105,900	21,472	Daiwa House REIT Investment Corp.	31	\$ 91,472
MMC Norilsk Nickel PJSC ADR	9,064	308,811	Fibra Uno Administracion S.A. de C.V.	34,700	37,522
MMG Ltd. (a)	28,000	12,331	Gecina S.A.	615	94,229
Rio Tinto Ltd.	5,077	482,696	Growthpoint Properties Ltd.	34,723	36,234
Rio Tinto PLC	15,400	1,265,610	Land Securities Group PLC	9,427	87,957
Saudi Arabian Mining Co. (a)	4,796	80,820	Mirvac Group	52,971	116,123
Shenghe Resources Holding Company Ltd., Class A (a)	4,000	10,748	Nomura Real Estate Master Fund Inc.	57	91,465
South32 Ltd.	64,588	142,074	Stockland	32,097	112,291
Sumitomo Metal Mining Company Ltd.	3,300	128,593	The British Land Company PLC	14,037	95,968
Teck Resources Ltd., Class B (a)	6,400	147,557	The GPT Group	26,056	95,852
Vedanta Ltd.	21,040	74,403	United Urban Investment Corp.	46	66,602
Zhejiang Huayou Cobalt Company Ltd., Class A	1,100	19,443			925,715
		<u>6,971,298</u>	Diversified Support Services - 0.0% *		
Diversified Real Estate Activities - 0.1%			Brambles Ltd.	19,903	170,938
Aldar Properties PJSC	79,027	82,186	Ever Sunshine Lifestyle Services Group Ltd.	6,000	14,896
Ayala Land Inc.	92,900	68,607	Greentown Service Group Company Ltd.	20,000	31,059
CapitaLand Ltd.	35,300	97,428	Ritchie Bros Auctioneers Inc.	1,700	100,891
City Developments Ltd.	5,200	28,201			<u>317,784</u>
Daito Trust Construction Company Ltd.	900	98,522	Drug Retail - 0.0% *		
Daiwa House Industry Company Ltd.	7,700	231,368	Clicks Group Ltd.	5,439	93,587
DLF Ltd.	7,407	28,012	Cosmos Pharmaceutical Corp.	300	44,058
ESR Cayman Ltd. (a)(b)	26,400	89,067	Raia Drogasil S.A.	11,300	55,646
Hang Lung Properties Ltd.	32,000	77,715	Tsuruha Holdings Inc.	600	69,790
Lendlease Corporation Ltd.	9,191	79,076	Welcia Holdings Company Ltd.	1,744	57,039
Mitsubishi Estate Company Ltd.	16,100	260,597			<u>320,120</u>
Mitsui Fudosan Company Ltd.	12,500	289,778	Education Services - 0.0% *		
New World Development Company Ltd.	20,000	103,916	China East Education Holdings Ltd. (b)	5,000	7,855
Nomura Real Estate Holdings Inc.	2,096	53,217	China Education Group Holdings Ltd.	7,000	15,612
Shenzhen Investment Ltd.	174,181	53,606	GSX Techedu Inc. ADR (a)	1,716	25,345
Sumitomo Realty & Development Company Ltd.	4,200	150,230	New Oriental Education & Technology Group Inc. ADR (a)	19,200	157,248
Sun Hung Kai Properties Ltd.	18,000	268,174	TAL Education Group ADR (a)	5,100	128,673
Swire Pacific Ltd., Class A	6,500	44,068			<u>334,733</u>
The Wharf Holdings Ltd.	15,000	57,173			
UOL Group Ltd.	8,500	46,161			
		<u>2,207,102</u>			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Electric Utilities - 0.3%			Tohoku Electric Power Company Inc.	5,500	\$ 43,112
Adani Transmission Ltd. (a)	3,440	\$ 49,031	Tokyo Electric Power Company Holdings Inc. (a)	24,900	74,034
AusNet Services	35,213	46,263	Verbund AG	1,073	98,807
Centrais Eletricas Brasileiras S.A.	3,200	27,531			<u>5,712,298</u>
Chubu Electric Power Company Inc.	8,600	105,224	Electrical Components & Equipment - 0.2%		
CK Infrastructure Holdings Ltd.	8,500	50,677	ABB Ltd.	23,772	807,273
CLP Holdings Ltd.	22,500	222,513	Ballard Power Systems Inc. (a)	3,100	56,277
CPFL Energia S.A.	3,100	16,625	Contemporary Amperex Technology Company Ltd., Class A	1,800	148,996
EDP - Energias de Portugal S.A.	37,685	199,767	Eve Energy Company Ltd. A Shares	1,500	24,129
Electricite de France S.A.	6,206	84,784	Fuji Electric Company Ltd.	2,000	93,522
Elia Group S.A.	400	42,218	Gotion High-tech Company Ltd. A Shares (a)	1,800	12,136
Emera Inc.	3,400	154,418	Havells India Ltd.	2,186	28,827
Endesa S.A.	4,266	103,508	Legrand S.A.	3,652	386,577
Enel Americas S.A.	244,754	36,237	Nidec Corp.	6,100	707,609
Enel Chile S.A.	262,988	15,260	nVent Electric plc	2,300	71,852
Enel S.p.A.	111,554	1,036,111	Prysmian S.p.A.	3,429	122,929
Energisa S.A.	1,300	12,073	Schneider Electric SE	7,390	1,162,782
Equatorial Energia S.A.	9,000	44,481	Sungrow Power Supply Company Ltd. A Shares	1,900	33,837
Fortis Inc.	6,371	282,304	Suzhou Maxwell Technologies Company Ltd., Class A	200	14,075
Fortum Oyj	6,014	165,890	WEG S.A.	25,246	169,502
HK Electric Investments & HK Electric Investments Ltd.	48,369	49,018	Zhejiang Chint Electrics Company Ltd., Class A	1,800	9,300
Hydro One Ltd. (b)	4,398	106,407	Zhuzhou CRRC Times Electric Company Ltd. H Shares (a)	6,500	38,418
Iberdrola S.A.	79,215	965,715			<u>3,888,041</u>
Inter Rao UES PJSC (a)	467,243	30,061	Electronic Components - 0.2%		
Interconexion Electrica S.A. ESP	10,873	64,498	AU Optronics Corp.	103,000	83,731
Korea Electric Power Corp.	2,918	64,390	Beijing Yuanliu Hongyuan Electronic Technology Company Ltd., Class A	500	9,900
Manila Electric Co.	15,200	86,314	BOE Technology Group Company Ltd., Class A	24,500	23,663
Mercury NZ Ltd.	8,826	41,135	Delta Electronics Inc.	23,000	250,121
Origin Energy Ltd.	27,648	93,613	Delta Electronics Thailand PCL	3,900	70,334
Orsted A/S (b)	2,582	362,354	Hamamatsu Photonics KK	1,900	114,695
PGE Polska Grupa Energetyczna S.A. (a)	9,640	23,828	Hirose Electric Company Ltd.	474	69,398
Power Assets Holdings Ltd.	18,500	113,513	Ibiden Company Ltd.	1,600	86,350
Power Grid Corporation of India Ltd.	23,449	73,316	Innolux Corp.	98,000	72,983
Red Electrica Corporacion S.A.	5,821	108,068	Kingboard Holdings Ltd.	9,000	49,949
Saudi Electricity Co.	7,797	50,187			
SSE PLC	14,208	294,513			
Tenaga Nasional Bhd	18,300	43,155			
Terna Rete Elettrica Nazionale S.p.A.	19,003	141,614			
The Kansai Electric Power Company Inc.	9,400	89,731			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Kingboard Laminates Holdings Ltd.	20,049	\$ 44,973	Hon Hai Precision Industry Company Ltd.	166,000	\$ 667,277
Kyocera Corp.	4,400	272,270	Venture Corporation Ltd.	3,600	51,448
Largan Precision Company Ltd.	1,000	111,261	Wingtech Technology Company Ltd. A Shares	2,000	29,996
Lens Technology Company Ltd. A Shares	7,860	35,779	Wuxi Lead Intelligent Equipment Company Ltd., Class A	1,440	13,404
LG Display Company Ltd. (a)	2,483	54,019			<u>1,057,144</u>
LG Innotek Company Ltd.	139	27,525	Environmental & Facilities Services - 0.0% *		
Lingyi iTech Guangdong Co., Class A	8,000	11,379	A-Living Smart City Services Company Ltd. H Shares (b)	10,055	50,043
Luxshare Precision Industry Company Ltd., Class A	4,900	34,887	China Everbright International Ltd.	19,000	10,765
Maxscend Microelectronics Company Ltd., Class A	180	14,975	Country Garden Services Holdings Company Ltd.	20,715	223,799
Murata Manufacturing Company Ltd.	7,900	603,728	GFL Environmental Inc.	2,100	67,191
Nan Ya Printed Circuit Board Corp.	3,000	41,938	Rentokil Initial PLC	25,100	171,638
Omron Corp.	2,497	198,203			<u>523,436</u>
Samsung Electro-Mechanics Company Ltd.	747	117,408	Fertilizers & Agricultural Chemicals - 0.1%		
Samsung SDI Company Ltd.	734	454,941	ICL Group Ltd	10,999	74,632
Sunny Optical Technology Group Company Ltd.	8,700	274,919	Nutrien Ltd.	7,800	473,115
TDK Corp.	1,800	218,777	PhosAgro PJSC	1,810	36,634
Unimicron Technology Corp.	14,000	64,818	PI Industries Ltd.	783	30,659
Walsin Technology Corp.	3,000	24,495	SABIC Agri-Nutrients Co.	5,130	163,322
Yageo Corp.	4,000	79,677	Shandong Hualu Hengsheng Chemical Company Ltd., Class A	2,470	11,832
Zhen Ding Technology Holding Ltd.	15,665	59,034	UPL Ltd.	6,134	65,429
		<u>3,576,130</u>	Yara International ASA	2,349	123,712
Electronic Equipment & Instruments - 0.1%					<u>979,335</u>
Azbil Corp.	1,900	78,831	Financial Exchanges & Data - 0.2%		
Halma PLC	5,149	191,484	ASX Ltd.	2,616	152,619
Hexagon AB, B Shares	26,907	398,942	B3 S.A. - Brasil Bolsa Balcao	82,500	276,543
Keyence Corp.	2,700	1,363,988	Deutsche Boerse AG	2,596	453,170
Shimadzu Corp.	3,200	123,831	East Money Information Company Ltd., Class A	7,920	40,195
Yokogawa Electric Corp.	3,000	44,869	Hithink RoyalFlush Information Network Company Ltd., Class A	500	8,728
Zhejiang Dahua Technology Company Ltd., Class A	2,800	9,144	Hong Kong Exchanges & Clearing Ltd.	16,500	983,305
		<u>2,211,089</u>	Japan Exchange Group Inc.	6,900	153,554
Electronic Manufacturing Services - 0.1%			London Stock Exchange Group PLC	4,439	488,741
AAC Technologies Holdings Inc.	7,500	56,111	Moscow Exchange Micex Pj (a)	17,461	40,750
Fabrinet (a)	1,931	185,125	Singapore Exchange Ltd.	12,636	105,096
Foxconn Technology Company Ltd.	5,000	11,790			
GoerTek Inc. A Shares	6,348	41,993			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
TMX Group Ltd.	900	\$ 95,168	Forest Products - 0.0% *		
		2,797,869	Svenska Cellulosa AB SCA B Shares	8,168	\$ 133,950
Food Distributors - 0.0% *			West Fraser Timber Company Ltd.	1,100	79,051
Bid Corporation Ltd. (a)	3,967	86,017			213,001
The SPAR Group Ltd.	5,276	66,839	Gas Utilities - 0.1%		
		152,856	Adani Gas Ltd.	3,305	45,346
Food Retail - 0.2%			AltaGas Ltd.	4,400	92,456
Alimentation			APA Group	15,852	105,918
Couche-Tard Inc., Class B	11,500	423,019	Beijing Enterprises Holdings Ltd.	6,500	23,059
Avenue Supermarts Ltd. (a)(b)	1,871	84,176	Brookfield Infrastructure Corp., Class A	1,600	120,640
BIM Birlesik Magazalar A/S	8,123	58,112	China Gas Holdings Ltd.	30,200	92,165
CP ALL PCL NVDR	77,900	145,835	China Resources Gas Group Ltd.	12,000	72,008
Dino Polska S.A. (a)(b)	949	69,773	Enagas S.A.	3,913	90,419
Empire Company Ltd.	2,700	85,254	ENN Energy Holdings Ltd.	9,300	176,998
Endeavour Group Ltd. (a)	17,319	81,784	GAIL India Ltd.	17,668	35,571
Etablissements Franz Colruyt N.V.	706	39,484	Hong Kong & China Gas Company Ltd.	152,650	237,058
George Weston Ltd.	1,069	101,997	Indraprastha Gas Ltd.	3,071	23,044
ICA Gruppen AB	1,572	73,213	Kunlun Energy Company Ltd.	44,000	40,567
J Sainsbury PLC	22,225	83,450	Naturgy Energy Group S.A.	3,898	100,219
Jeronimo Martins SGPS S.A.	3,932	71,716	Osaka Gas Company Ltd.	5,000	93,207
Kesko Oyj B Shares	3,681	135,979	Petronas Gas Bhd	20,549	76,721
Kobe Bussan Company Ltd.	2,200	69,376	Snam S.p.A.	27,281	157,719
Koninklijke Ahold Delhaize N.V.	14,288	424,790	Toho Gas Company Ltd.	1,100	53,915
Lawson Inc.	900	41,679	Tokyo Gas Company Ltd.	5,000	94,468
Loblaw Companies Ltd.	2,319	142,870			1,731,498
Magnit PJSC GDR	1,919	27,835	General Merchandise Stores - 0.1%		
Metro Inc.	3,376	162,025	Canadian Tire Corporation Ltd., Class A	800	126,729
President Chain Store Corp. Ltd.	4,000	37,757	Dollarama Inc.	4,000	183,283
Seven & I Holdings Company Ltd.	10,300	491,568	Don Quijote Holdings Company Ltd.	5,500	114,271
Shoprite Holdings Ltd.	5,423	59,035	Magazine Luiza S.A.	36,700	154,689
Tesco plc	105,472	324,848	Ryohin Keikaku Company Ltd.	4,100	86,071
Wm Morrison Supermarkets PLC	37,961	129,373	Wesfarmers Ltd.	15,527	688,923
Woolworths Group Ltd.	17,319	495,775			1,353,966
X5 Retail Group N.V.	779	27,312	Gold - 0.2%		
		3,888,035	Agnico Eagle Mines Ltd.	3,320	200,975
Footwear - 0.0% *			Aneka Tambang Tbk	160,400	25,443
ANTA Sports Products Ltd.	16,276	383,120	AngloGold Ashanti Ltd.	5,125	95,291
Feng TAY Enterprise Company Ltd.	3,000	26,326	B2Gold Corp.	16,500	69,289
Pou Chen Corp.	11,000	15,515	Barrick Gold Corp.	24,300	503,151
Puma SE	1,428	170,278			
		595,239			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Cia de Minas Buenaventura S.A. ADR (a)	2,500	\$ 22,625	GN Store Nord AS	1,728	\$ 150,959
Evolution Mining Ltd.	22,812	77,067	Jafron Biomedical Company Ltd. A Shares	600	8,020
Franco-Nevada Corp.	2,600	377,707	Koninklijke Philips N.V.	12,795	634,105
Gold Fields Ltd.	10,926	98,251	Lepu Medical Technology Beijing Company Ltd., Class A	2,300	11,434
Harmony Gold Mining Company Ltd.	6,485	23,962	LivNova PLC (a)	2,500	210,275
Kinross Gold Corp.	17,000	107,906	Medtronic PLC	18,900	2,346,057
Kirkland Lake Gold Ltd.	3,600	138,877	Microport Scientific Corp.	9,000	80,719
Newcrest Mining Ltd.	11,103	210,723	Novocure Ltd. (a)	1,500	332,730
Northern Star Resources Ltd.	14,883	109,276	Olympus Corp.	15,900	316,310
Novagold Resources Inc. (a)	12,100	96,921	Shenzhen Mindray Bio-Medical Electronics Company Ltd., Class A	800	59,441
Polymetal International PLC	3,877	83,257	Siemens Healthineers AG (b)	3,649	223,638
Polyus PJSC	1,075	104,006	Smith & Nephew PLC	11,935	257,619
Shandong Gold Mining Company Ltd., Class A	3,000	8,925	Sonova Holding AG	750	282,361
Shandong Gold Mining Company Ltd. H Shares (b)	5,250	9,289	Straumann Holding AG	140	223,400
Wheaton Precious Metals Corp.	6,121	270,089	Sysmex Corp.	2,300	273,538
Yamana Gold Inc.	14,900	62,810	Terumo Corp.	8,800	356,948
Zhaojin Mining Industry Company Ltd. H Shares	10,500	9,978	Venus MedTech Hangzhou Inc. H Shares (a)(b)	2,500	20,844
Zijin Mining Group Company Ltd. H Shares	97,119	130,562	William Demant Holding A/S (a)	1,700	95,701
Zijin Mining Group Company Ltd. A Shares	15,700	23,547			<u>6,576,372</u>
		<u>2,859,927</u>	Healthcare Facilities - 0.0% *		
Healthcare Distributors - 0.0% *			Aier Eye Hospital Group Company Ltd., Class A	4,149	45,582
Amplifon S.p.A.	1,955	96,540	Apollo Hospitals Enterprise Ltd.	1,035	50,404
Celltrion Healthcare Company Ltd. (a)	972	99,863	Bangkok Dusit Medical Services PCL NVDR	107,500	77,145
Huadong Medicine Company Ltd. A Shares	1,700	12,106	Bumrungrad Hospital PCL NVDR	4,600	18,443
Medipal Holdings Corp.	2,405	45,981	Dr Sulaiman Al Habib Medical Services Group Co.	317	13,811
Shanghai Pharmaceuticals Holding Company Ltd., Class A	4,200	13,736	IHH Healthcare Bhd	13,300	17,524
Sinopharm Group Company Ltd. H Shares	13,200	39,264	Orpea S.A. (a)	690	87,760
		<u>307,490</u>	Ramsay Health Care Ltd.	2,462	116,353
Healthcare Equipment - 0.4%			Rede D'Or Sao Luiz SA (b)	1,100	15,133
Ambu A/S, Class B	2,633	101,238	Ryman Healthcare Ltd.	6,926	63,543
BioMerieux	647	75,193			<u>505,698</u>
Carl Zeiss Meditec AG	539	104,158	Healthcare Services - 0.0% *		
Cochlear Ltd.	889	167,969	Fresenius Medical Care AG & Company KGaA	2,787	231,490
DiaSorin S.p.A.	392	74,147	Fresenius SE & Company KGaA	5,701	297,442
Fisher & Paykel Healthcare Corporation Ltd.	7,798	169,568			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Guangzhou Kingmed Diagnostics Group Company Ltd., Class A	500	\$ 12,365	NARI Technology Company Ltd. A Shares	4,080	\$ 14,676
Jinxin Fertility Group Ltd. (b)	16,000	40,382	Siemens Energy AG (a)	5,408	163,027
Meinian Onehealth Healthcare Holdings Company Ltd., Class A (a)	4,500	6,345	Siemens Gamesa Renewable Energy S.A. (a)	3,191	106,563
Sonic Healthcare Ltd.	6,144	177,124	Vestas Wind Systems A/S	13,811	539,176
Topchoice Medical Corp., Class A (a)	300	19,084	Xinjiang Goldwind Science & Technology Company Ltd. H Shares	5,200	8,129
		<u>784,232</u>	Xinjiang Goldwind Science & Technology Company Ltd., Class A	7,300	13,739
Healthcare Supplies - 0.1%					<u>1,279,094</u>
Alcon Inc.	6,833	478,868	Highways & Railtracks - 0.0% *		
Asahi Intecc Company Ltd.	3,400	81,362	Atlantia S.p.A. (a)	6,674	120,857
Autobio Diagnostics Company Ltd. A Shares	1,731	20,300	Bangkok Expressway & Metro PCL	87,300	22,200
Coloplast A/S, Class B	1,617	265,351	CCR S.A.	15,600	41,815
Hartalega Holdings Bhd	19,500	34,524	Getlink	5,883	91,743
Hoya Corp.	5,100	676,845	Jiangsu Expressway Company Ltd. H Shares	8,000	9,055
Intco Medical Technology Company Ltd., Class A	400	7,727	Promotora y Operadora de Infraestructura SAB de C.V.	2,755	22,066
Kossan Rubber Industries	23,700	18,382	Shenzhen International Holdings Ltd.	15,725	21,747
Ovctek China Inc., Class A	600	9,616	Taiwan High Speed Rail Corp.	13,000	13,951
Quotient Ltd. (a)	4,900	17,836	Transurban Group	37,406	399,615
Shandong Weigao Group Medical Polymer Company Ltd. H Shares	28,000	65,332	Zhejiang Expressway Company Ltd. H Shares	12,000	10,677
Sri Trang Gloves Thailand PCL	8,400	10,942			<u>753,726</u>
Supermax Corporation Bhd	22,199	17,646	Home Building - 0.1%		
Top Glove Corporation Bhd	68,600	68,906	Barratt Developments PLC	13,757	132,120
		<u>1,773,637</u>	Berkeley Group Holdings PLC	1,648	104,611
Healthcare Technology - 0.0% *			lida Group Holdings Company Ltd.	2,238	57,669
Alibaba Health Information Technology Ltd. (a)	50,000	110,870	Persimmon PLC	4,329	176,897
M3 Inc.	6,000	438,580	Sekisui Chemical Company Ltd.	5,100	87,259
Ping An Healthcare & Technology Company Ltd. (a)(b)	6,300	78,447	Sekisui House Ltd.	8,358	171,581
Winning Health Technology Group Company Ltd., Class A	4,200	10,577	Taylor Wimpey PLC	49,040	107,683
		<u>638,474</u>			<u>837,820</u>
Heavy Electrical Equipment - 0.1%			Home Furnishing Retail - 0.0% *		
Doosan Heavy Industries & Construction Company Ltd. (a)	3,401	72,028	Nitori Holdings Company Ltd.	1,100	194,846
Mitsubishi Electric Corp.	24,900	361,756	Home Furnishings - 0.0% *		
			Nien Made Enterprise Company Ltd.	1,000	14,841

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Home Improvement Retail - 0.0% *			Unilever Indonesia Tbk PT	101,800	\$ 34,752
Home Product Center PCL NVDR	78,900	\$ 35,449	Vinda International Holdings Ltd.	3,000	9,233
Kingfisher PLC	28,476	143,388			2,057,093
Via Varejo S/A (a)	16,500	51,922			
		230,759	Human Resource & Employment Services - 0.1%		
Hotels, Resorts & Cruise Lines - 0.0% *			51job Inc. ADR (a)	200	15,554
Accor S.A. (a)	2,272	84,846	Adecco Group AG	2,092	142,266
Asset World Corp. PCL (a)	101,200	13,704	Persol Holdings Company Ltd.	2,300	45,486
Huazhu Group Ltd. ADR (a)	2,000	105,620	Randstad N.V.	1,610	123,150
InterContinental Hotels Group PLC (a)	2,474	164,392	Recruit Holdings Company Ltd.	18,600	916,677
Minor International PCL NVDR (a)	41,600	38,939			1,243,133
Shanghai Jinjiang International Hotels Company Ltd., Class A	3,100	27,325	Hypermarkets & Super Centers - 0.1%		
Whitbread PLC (a)	2,717	117,181	Abdullah Al Othaim Markets Co.	1,691	55,910
		552,007	Aeon Company Ltd.	8,875	238,687
Household Appliances - 0.0% *			Atacadao S.A.	2,600	10,881
Coway Company Ltd.	412	28,792	Berli Jucker PCL	9,100	9,867
Ecovacs Robotics Company Ltd. A Shares	400	14,121	Carrefour S.A.	8,306	163,364
Electrolux AB	3,010	83,520	Cencosud S.A.	36,624	73,493
Haier Smart Home Company Ltd. A Shares	6,300	25,265	Coles Group Ltd.	18,139	232,729
Haier Smart Home Company Ltd. H Shares (a)	23,000	80,261	E-MART Inc.	467	66,350
Hang Zhou Great Star Industrial Company Ltd., Class A (a)	1,800	9,495	Sun Art Retail Group Ltd.	14,000	10,420
Husqvarna AB B Shares	6,581	87,494	Wal-Mart de Mexico SAB de C.V.	84,686	276,764
Midea Group Company Ltd. A Shares	2,600	28,721			1,138,465
Rinnai Corp.	462	43,998	Independent Power Producers & Energy Traders - 0.0% *		
SEB S.A.	451	81,510	B Grimm Power PCL	8,800	11,532
		483,177	CGN Power Company Ltd. H Shares (b)	76,000	16,930
Household Products - 0.1%			China National Nuclear Power Company Ltd., Class A	11,500	9,006
Essity AB, Class B	8,292	275,167	China Resources Power Holdings Company Ltd.	14,000	19,109
Henkel AG & Company KGaA	1,402	129,103	Colbun S.A.	373,590	52,649
Hindustan Unilever Ltd.	12,079	401,599	Electricity Generating PCL NVDR	2,800	15,289
Kimberly-Clark de Mexico SAB de C.V., Class A	11,600	20,607	Global Power Synergy PCL	8,700	19,816
Lion Corp.	3,500	59,348	Gulf Energy Development PCL	36,200	38,685
Pigeon Corp.	1,500	42,301	Huaneng Power International Inc., Class A	17,600	11,496
Reckitt Benckiser Group PLC	9,771	863,477	NTPC Ltd.	52,148	81,663
Unicharm Corp.	5,500	221,506	Ratch Group PCL NVDR	6,100	8,707
			Shenzhen Energy Group Company Ltd., Class A	5,900	8,374

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Uniper SE	1,491	\$ 54,920	GEA Group AG	2,047	\$ 82,925
		348,176	Haitian International Holdings Ltd.	14,655	49,159
Industrial Conglomerates - 0.3%			Harmonic Drive Systems Inc.	800	44,112
Aboitiz Equity Ventures Inc.	20,800	17,960	Hiwin Technologies Corp.	3,000	42,530
Ayala Corp.	3,270	53,590	Hoshizaki Corp.	900	76,547
CITIC Ltd.	78,000	84,068	Hyundai Heavy Industries Holdings Company Ltd.	420	26,405
CJ Corp.	187	17,768	Jiangsu Hengli Hydraulic Company Ltd., Class A	900	11,969
CK Hutchison Holdings Ltd.	37,000	288,249	Kone Oyj B Shares	4,640	378,577
DCC PLC	1,324	108,243	Kurita Water Industries Ltd.	1,507	72,370
Far Eastern New Century Corp.	10,000	11,485	Luxfer Holdings PLC	1,700	37,825
Fosun International Ltd.	34,000	48,948	Makita Corp.	3,000	141,364
Grupo Carso SAB de C.V. (a)	4,700	14,704	MINEBEA MITSUMI Inc.	4,900	129,751
GT Capital Holdings Inc.	1,070	13,305	MISUMI Group Inc.	3,800	128,732
Hitachi Ltd.	13,300	762,242	Mitsubishi Heavy Industries Ltd.	4,300	126,648
Industries Qatar QSC	23,202	84,435	Miura Company Ltd.	1,400	60,735
Investment AB Latour, Class B	2,312	75,912	Nabtesco Corp.	1,800	68,114
Jardine Matheson Holdings Ltd.	2,900	185,368	NGK Insulators Ltd.	4,000	67,177
JG Summit Holdings Inc.	36,620	46,624	NSK Ltd.	6,500	54,991
Keppel Corporation Ltd.	22,900	93,188	Pentair PLC	2,100	141,729
KOC Holding A/S	3,897	8,222	Rational AG	80	72,482
LG Corp.	1,051	95,660	Sandvik AB	15,425	394,276
Melrose Industries PLC	65,672	140,711	Schindler Holding AG	867	261,135
Samsung C&T Corp.	1,014	122,906	Shenzhen Inovance Technology Company Ltd., Class A	1,950	22,413
Siemens AG	10,502	1,664,147	SKF AB, Class B	5,150	131,217
Siemens Ltd.	466	12,671	SMC Corp.	800	473,196
Sime Darby Bhd	82,558	43,352	Spirax-Sarco Engineering PLC	999	187,896
SK Holdings Company Ltd.	562	140,980	Techtronic Industries Company Ltd.	18,500	323,030
SM Investments Corp.	2,720	55,693	THK Company Ltd.	1,600	47,788
Smiths Group PLC	5,330	117,074	Wartsila Oyj Abp	6,326	93,888
The Bidvest Group Ltd.	3,009	40,136	Wuxi Shangji Automation Company Ltd., Class A	500	13,849
Toshiba Corp.	5,600	242,436	Yaskawa Electric Corp.	3,200	156,555
		4,590,077	Zhejiang Sanhua Intelligent Controls Company Ltd. A Shares	11,005	40,846
Industrial Gases - 0.1%					5,795,356
Air Liquide S.A.	6,497	1,137,690	Industrial REITs - 0.1%		
Taiyo Nippon Sanso Corp.	2,800	57,443	Ascendas Real Estate Investment Trust	43,000	94,368
		1,195,133	GLP J-Reit	55	94,946
Industrial Machinery - 0.3%			Goodman Group	22,693	360,669
Airtac International Group	2,260	87,196	Mapletree Logistics Trust	44,904	68,482
Alfa Laval AB	4,253	150,334			
Atlas Copco AB, Class B	5,314	279,614			
Atlas Copco AB A Shares, Class A	9,189	563,021			
Daifuku Company Ltd.	1,400	127,273			
FANUC Corp.	2,600	627,687			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Nippon Prologis REIT Inc.	28	\$ 89,179	China Tower Corp Ltd. H		
Segro PLC	16,207	245,049	Shares (b)	510,000	\$ 70,269
		952,693	Chunghwa Telecom Company		
			Ltd.	55,071	225,324
Insurance Brokers - 0.0% *			Deutsche Telekom AG	45,701	965,354
Willis Towers Watson PLC	1,800	414,036	Elisa Oyj	1,911	114,038
			Emirates Telecommunications		
Integrated Oil & Gas - 0.5%			Group Co. PJSC	17,313	103,695
BP PLC	279,169	1,214,823	Hellenic Telecommunications		
Cenovus Energy Inc.	17,700	169,524	Organization S.A.	2,744	46,046
China Petroleum & Chemical			HKT Trust & HKT Ltd.	58,815	80,128
Corp. H Shares	296,000	149,794	Indus Towers Ltd.	7,535	24,193
China Petroleum & Chemical			Infrastrutture Wireless Italiane		
Corp., Class A	18,400	12,417	S.p.A. (b)	4,386	49,475
Ecopetrol S.A.	54,990	40,086	Koninklijke KPN N.V.	45,425	141,892
Eni S.p.A.	34,493	420,097	LG Uplus Corp.	2,853	38,888
Equinor ASA	13,323	282,060	Nippon Telegraph &		
Galp Energia SGPS S.A.	7,895	85,687	Telephone Corp.	17,609	459,224
Gazprom PJSC ADR	78,773	600,408	Ooredoo QPSC	7,473	14,973
Imperial Oil Ltd.	3,500	106,784	Orange S.A.	27,223	310,408
LUKOIL PJSC ADR	5,966	551,857	Proximus SADP	1,964	37,941
MOL Hungarian Oil & Gas			Sarana Menara Nusantara		
PLC (a)	3,276	26,097	Tbk PT	232,400	19,874
Oil & Natural Gas Corporation			Saudi Telecom Co.	6,728	236,083
Ltd.	30,738	48,673	Singapore		
OMV AG	1,983	112,808	Telecommunications Ltd.	112,000	190,805
PetroChina Company Ltd. H			Spark New Zealand Ltd.	29,466	98,829
Shares	266,000	129,475	Swisscom AG	351	200,571
Petroleo Brasileiro S.A.	46,600	281,299	Telecom Italia S.p.A.	240,703	122,167
Polskie Gornictwo Naftowe i			Telefonica Brasil S.A.	10,287	86,103
Gazownictwo S.A.	47,450	83,159	Telefonica Deutschland		
PTT PCL NVDR	142,800	174,880	Holding AG	19,011	50,163
Repsol S.A.	20,287	253,912	Telefonica S.A.	71,245	332,971
Rosneft Oil Company PJSC			Telenor ASA	9,467	159,632
GDR	11,888	92,013	Telesites SAB de C.V. (a)	10,400	9,632
Royal Dutch Shell PLC A			Telia Company AB	35,943	159,622
Shares	56,254	1,124,339	Telkom Indonesia Persero Tbk		
Royal Dutch Shell PLC,			PT	609,100	132,322
Class B	50,816	982,095	Telstra Corporation Ltd.	56,272	158,846
Saudi Arabian Oil Co. (b)	29,340	274,593	TELUS Corp.	5,767	129,470
Suncor Energy Inc.	20,900	501,107	Tower Bersama Infrastructure		
Surgutneftegas PJSC ADR	24,728	122,700	Tbk PT	70,700	15,652
TOTAL SE	34,295	1,551,782	True Corporation PCL NVDR	95,700	9,495
YPF S.A. ADR (a)	2,600	12,168	United Internet AG	1,662	67,959
		9,404,637			5,688,336
Integrated Telecommunication Services - 0.3%			Interactive Home Entertainment - 0.2%		
BCE Inc.	1,147	56,623	Beijing Kunlun Tech Company		
BT Group PLC (a)	121,695	326,144	Ltd. A Shares	2,800	7,099
Cellnex Telecom S.A. (b)	6,962	443,525	Bilibili Inc. ADR (a)	2,100	255,864

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Capcom Company Ltd.	2,800	\$ 81,989	Yandex NV, Class A (a)	421	\$ 29,786
CD Projekt S.A.	858	41,699	Z Holdings Corp.	35,896	180,078
DouYu International Holdings Ltd. ADR (a)	1,100	7,524			8,756,325
Embracer Group AB (a)	3,435	92,983	Internet & Direct Marketing Retail - 0.7%		
HUYA Inc. ADR (a)	1,000	17,650	Alibaba Group Holding Ltd. (a)	196,000	5,552,515
Koei Tecmo Holdings Company Ltd.	890	43,462	Allegro.eu S.A. (a)(b)	4,425	76,272
Konami Holdings Corp.	1,200	72,115	B2W Cia Digital (a)	2,900	38,294
NCSOFT Corp.	201	146,357	Baozun Inc. ADR (a)	700	24,808
NetEase Inc. ADR	5,494	633,183	CJ ENM Company Ltd.	97	15,737
Netmarble Corp. (b)	240	28,557	Dada Nexus Ltd. ADR (a)	900	26,109
Nexon Company Ltd.	6,600	147,235	Delivery Hero SE (a)(b)	2,139	282,582
Nintendo Company Ltd.	1,500	873,322	HelloFresh SE (a)	2,244	218,162
Pearl Abyss Corp. (a)	300	20,166	HengTen Networks Group Ltd. (a)	40,000	31,986
Perfect World Company Ltd. A Shares	3,300	12,212	JD Health International Inc. (a)(b)	3,600	51,595
Playtika Holding Corp. (a)	1,200	28,608	JD.com Inc. ADR (a)	11,414	910,951
Sea Ltd. ADR (a)	200	54,920	Just Eat Takeaway.com N.V. (a)(b)	2,466	227,725
Square Enix Holdings Company Ltd.	1,400	69,502	Meituan, Class B (a)(b)	46,300	1,910,225
UbiSoft Entertainment S.A. (a)	1,236	86,539	Mercari Inc. (a)	1,700	90,369
Wuhu Sanqi Interactive Entertainment Network Technology Group Company Ltd. A Shares	3,000	11,153	Naspers Ltd., Class N	5,808	1,219,539
Zhejiang Century Huatong Group Company Ltd., Class A (a)	8,600	8,546	Ocado Group PLC (a)	6,592	182,404
		2,740,685	OZON HOLDINGS PLC ADR (a)	500	29,310
Interactive Media & Services - 0.5%			Pinduoduo Inc. ADR (a)	5,657	718,552
Adevinta ASA (a)	4,465	85,614	Prosus N.V.	6,676	652,921
Auto Trader Group PLC (a)(b)	12,952	113,331	Rakuten Inc.	11,700	132,190
Autohome Inc. ADR	700	44,772	Start Today Company Ltd.	2,000	68,024
Baidu Inc. ADR (a)	3,600	734,040	Tongcheng-Elong Holdings Ltd. (a)	9,200	23,030
Info Edge India Ltd.	879	58,132	Trip.com Group Ltd. ADR (a)	6,000	212,760
JOYY Inc. ADR	700	46,179	Vipshop Holdings Ltd. ADR (a)	5,934	119,155
Kakaku.com Inc.	2,100	63,479	Zalando SE (a)(b)	2,259	273,119
Kakao Corp.	3,681	532,791			13,088,334
Kuaishou Technology (a)(b)	3,100	77,761	Internet Services & Infrastructure - 0.2%		
Mail.Ru Group Ltd. (a)	539	12,214	21Vianet Group Inc. ADR (a)	1,000	22,950
Momo Inc. ADR	1,800	27,558	Chindata Group Holdings Ltd. ADR (a)	1,100	16,599
NAVER Corp.	1,659	615,044	GDS Holdings Ltd. ADR (a)	1,100	86,339
REA Group Ltd.	706	89,591	Kingsoft Cloud Holdings Ltd. ADR (a)	700	23,751
Scout24 AG (b)	1,198	101,041	Shopify Inc., Class A (a)	1,543	2,258,950
Seek Ltd.	4,498	111,910	Tucows Inc., Class A (a)	400	32,128
Tencent Holdings Ltd.	73,875	5,555,477	Wix.com Ltd. (a)	1,500	435,420
Weibo Corp. ADR (a)	700	36,834			2,876,137
Yandex N.V. A Shares (a)	3,397	240,693			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Investment Banking & Brokerage - 0.1%			IT Consulting & Other Services - 0.4%		
China Galaxy Securities Company Ltd. H Shares	17,000	\$ 10,135	Accenture PLC, Class A	9,006	\$ 2,654,879
China Galaxy Securities Company Ltd., Class A	9,200	15,350	Atos SE	1,320	80,304
China International Capital Corp. Ltd. A Shares (a)	1,200	11,423	Bechtle AG	427	79,324
China International Capital Corporation Ltd. H Shares (b)	12,800	34,448	Capgemini SE	2,190	420,734
China Merchants Securities Company Ltd., Class A	5,100	15,014	CGI Inc. (a)	3,100	281,361
CITIC Securities Company Ltd. H Shares	29,000	72,744	Fujitsu Ltd.	2,700	505,992
CITIC Securities Company Ltd., Class A	12,100	46,708	Globant S.A. (a)	1,100	241,098
CSC Financial Company Ltd. A Shares	7,200	35,026	HCL Technologies Ltd.	13,937	184,408
Daiwa Securities Group Inc.	19,400	106,640	Infosys Ltd.	46,384	986,463
Everbright Securities Company Ltd., Class A	3,600	9,968	Itochu Techno-Solutions Corp.	1,732	53,681
Founder Securities Company Ltd. A Shares (a)	7,100	10,286	Larsen & Toubro Infotech Ltd. (b)	1,051	57,567
Futu Holdings Ltd. ADR (a)	700	125,363	NEC Corp.	3,340	172,131
GF Securities Company Ltd. H Shares	14,200	18,395	Nomura Research Institute Ltd.	4,760	157,609
Haitong Securities Company Ltd. H Shares	36,400	31,873	NTT Data Corp.	8,500	132,719
Haitong Securities Company Ltd. A Shares	11,500	20,469	Obic Company Ltd.	900	167,934
Huatai Securities Company Ltd H Shares (b)	19,400	28,479	Otsuka Corp.	1,500	78,791
Huatai Securities Company Ltd. A Shares	10,700	26,167	Samsung SDS Company Ltd.	376	61,768
Industrial Securities Company Ltd., Class A	7,500	11,214	SCSK Corp.	800	47,716
Korea Investment Holdings Company Ltd.	423	38,688	Tata Consultancy Services Ltd.	12,511	563,146
Meritz Securities Company Ltd.	13,335	56,068	Tech Mahindra Ltd.	8,383	123,546
Nomura Holdings Inc.	41,800	213,839	TIS Inc.	3,500	89,463
Samsung Securities Company Ltd.	803	32,052	Wipro Ltd.	15,245	111,912
SBI Holdings Inc.	3,800	89,976			<u>7,252,546</u>
Sinolink Securities Company Ltd. A Shares	14,300	28,087	Leisure Facilities - 0.0% *		
Up Fintech Holding Ltd. ADR (a)	1,400	40,572	Oriental Land Company Ltd.	2,700	385,089
Zheshang Securities Company Ltd. A Shares (a)	4,800	9,718	Shenzhen Overseas Chinese Town Company Ltd., Class A	7,300	8,406
		<u>1,138,702</u>	Songcheng Performance Development Company Ltd. A Shares	9,387	24,409
					<u>417,904</u>
			Leisure Products - 0.0% *		
			Bandai Namco Holdings Inc.	2,700	187,509
			Giant Manufacturing Company Ltd.	3,000	34,293
			HLB Inc. (a)	1,161	34,434
			Shimano Inc.	1,000	237,409
			Yamaha Corp.	1,800	97,792
					<u>591,437</u>
			Life & Health Insurance - 0.4%		
			Aegon N.V.	24,031	99,716
			AIA Group Ltd.	166,000	2,062,749

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Athene Holding Ltd., Class A (a)	1,668	\$ 112,590	Sanlam Ltd.	23,760	\$ 102,120
Bupa Arabia for Cooperative Insurance Co.	2,685	88,918	SBI Life Insurance Company Ltd. (b)	4,219	57,223
Cathay Financial Holding Company Ltd.	105,000	203,123	Shin Kong Financial Holding Company Ltd.	35,000	11,971
China Development Financial Holding Corp.	43,000	20,294	Sun Life Financial Inc.	7,990	412,437
China Life Insurance Company Ltd. H Shares	99,000	196,321	Swiss Life Holding AG	435	211,582
China Life Insurance Company Ltd., Class A	3,900	20,457	T&D Holdings Inc.	7,200	93,154
China Taiping Insurance Holdings Company Ltd.	17,200	28,616			<u>8,119,333</u>
CNP Assurances	3,135	53,350	Life Sciences Tools & Services - 0.2%		
Dai-ichi Life Holdings Inc.	13,900	254,731	Divi's Laboratories Ltd. (a)	2,566	152,181
Discovery Ltd. (a)	4,331	38,300	Eurofins Scientific SE (a)	1,810	206,921
Fubon Financial Holding Company Ltd.	68,000	180,357	Genscript Biotech Corp. (a)	14,000	61,114
Great-West Lifeco Inc.	3,781	112,425	Hangzhou Tigermed Consulting Company Ltd., Class A	500	14,959
HDFC Life Insurance Company Ltd.	9,145	84,437	Hangzhou Tigermed Consulting Company Ltd. H Shares (b)	1,200	28,123
iA Financial Corporation Inc.	1,698	92,545	Joinn Laboratories China Company Ltd., Class A	400	11,376
ICICI Prudential Life Insurance Company Ltd.	4,609	37,992	Lonza Group AG	1,020	723,661
Japan Post Holdings Company Ltd.	21,300	174,695	Pharmaron Beijing Company Ltd. H Shares (b)	1,500	39,983
Japan Post Insurance Company Ltd.	3,500	64,772	Pharmaron Beijing Company Ltd. A Shares	800	26,868
Legal & General Group PLC	81,382	289,607	QIAGEN N.V. (a)	6,117	295,807
Manulife Financial Corp.	26,600	524,138	Samsung Biologics Company Ltd. (a)(b)	201	150,105
Medibank Private Ltd.	36,773	87,239	Sartorius Stedim Biotech	374	176,923
New China Life Insurance Company Ltd. H Shares	10,600	36,171	WuXi AppTec Company Ltd. H Shares (b)	4,408	102,908
New China Life Insurance Company Ltd., Class A	1,600	11,369	WuXi AppTec Company Ltd. A Shares	1,920	46,535
NN Group N.V.	3,977	187,616	Wuxi Biologics Cayman Inc. (a)(b)	44,000	806,248
Old Mutual Ltd.	58,055	54,889			<u>2,843,712</u>
Phoenix Group Holdings PLC	7,987	74,632	Managed Healthcare - 0.0% *		
Ping An Insurance Group Company of China Ltd. H Shares	79,500	778,534	Hapvida Participacoes e Investimentos S.A. (b)	13,235	40,645
Ping An Insurance Group Company of China Ltd., Class A	11,800	117,400	Notre Dame Intermedica Participacoes S.A.	6,500	110,016
Poste Italiane S.p.A. (b)	7,002	92,586	Triple-S Management Corp. B Shares (a)	1,390	30,956
Power Corporation of Canada	7,580	239,832			<u>181,617</u>
Prudential PLC	35,751	678,347	Marine - 0.1%		
Rand Merchant Investment Holdings Ltd.	36,068	79,165	AP Moller - Maersk A/S, Class B	83	238,587
Samsung Life Insurance Company Ltd.	747	52,933			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
AP Moller - Maersk A/S, Class A	43	\$ 119,457	Eros STX Global Corp. (a)	9,900	\$ 15,147
COSCO SHIPPING Holdings Company Ltd. H Shares (a)	51,294	129,195	HYBE Company Ltd. (a)	108	28,051
Costamare Inc.	2,856	33,729	IMAX Corp. (a)	2,200	47,300
Evergreen Marine Corporation Taiwan Ltd. (a)	31,000	219,183	iQIYI Inc. ADR (a)	3,600	56,088
Hyundai Merchant Marine Company Ltd. (a)	3,158	123,106	Mango Excellent Media Company Ltd., Class A	1,600	16,989
Kuehne + Nagel International AG	735	251,746	Spotify Technology S.A. (a)	1,900	523,621
MISC Bhd	31,275	51,077	Tencent Music Entertainment Group ADR (a)	8,300	128,484
Nippon Yusen KK	2,200	111,596	Toho Company Ltd.	1,500	61,897
Pan Ocean Company Ltd.	2,074	15,728	Vivendi SE	9,710	326,223
Safe Bulkers Inc. (a)	4,400	17,644			<u>1,306,440</u>
Wan Hai Lines Ltd.	3,000	34,563	Multi-Line Insurance - 0.3%		
Yang Ming Marine Transport Corp. (a)	19,000	124,450	Ageas	2,363	131,147
		<u>1,470,061</u>	Allianz SE	5,659	1,411,326
Marine Ports & Services - 0.0% *			Assicurazioni Generali S.p.A.	15,042	301,557
Adani Ports & Special Economic Zone Ltd.	6,241	59,085	Aviva PLC	53,559	300,322
China Merchants Port Holdings Company Ltd.	12,000	17,523	AXA S.A.	26,506	672,205
COSCO SHIPPING Ports Ltd.	18,000	14,046	Baloise Holding AG	621	96,944
International Container Terminal Services Inc.	10,850	36,385	BB Seguridade Participacoes S.A.	20,503	94,387
Shanghai International Port Group Company Ltd., Class A	13,900	10,262	China Pacific Insurance Group Company Ltd. H Shares	33,889	106,696
Westports Holdings Bhd	30,688	31,121	China Pacific Insurance Group Company Ltd., Class A	5,500	24,662
		<u>168,422</u>	Fairfax Financial Holdings Ltd.	400	175,595
Metal & Glass Containers - 0.0% *			Gjensidige Forsikring ASA	3,116	68,728
CCL Industries Inc., Class B	2,000	110,264	Powszechny Zaklad Ubezpieczen S.A. (a)	6,390	61,600
Motorcycle Manufacturers - 0.0% *			Sampo Oyj, Class A	6,801	312,611
Bajaj Auto Ltd. (a)	1,590	88,428	Watford Holdings Ltd. (a)	69	2,414
Eicher Motors Ltd. (a)	1,822	65,476	Zurich Insurance Group AG	2,062	828,057
Hero MotoCorp Ltd.	2,141	83,606			<u>4,588,251</u>
Yadea Group Holdings Ltd. (b)	16,000	34,407	Multi-Sector Holdings - 0.1%		
Yamaha Motor Company Ltd.	3,800	103,397	Eurazeo S.E.	513	44,715
		<u>375,314</u>	EXOR N.V.	1,461	117,054
Movies & Entertainment - 0.1%			Groupe Bruxelles Lambert S.A.	1,530	171,173
Alibaba Pictures Group Ltd. (a)	140,000	19,470	Industrivarden AB A Shares	1,660	64,598
Beijing Enlight Media Company Ltd., Class A	5,600	9,370	Industrivarden AB, Class C	2,515	92,105
Bollere S.A.	13,768	73,800	Investor AB, B Shares	24,937	575,156
			Kinnevik AB, Class B	3,254	130,356
			L E Lundbergforetagen AB, Class B	1,183	76,385
			Metro Pacific Investments Corp.	706,000	56,260
			Remgro Ltd.	7,058	56,647
			Sofina S.A.	243	104,838

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Wendel S.A.	350	\$ 47,068	PTT Exploration & Production		
		1,536,355	PCL NVDR	16,900	\$ 61,694
Multi-Utilities - 0.1%			Santos Ltd.	25,331	134,832
AGL Energy Ltd.	9,649	59,401	Tatneft PJSC ADR	2,597	113,281
Algonquin Power & Utilities Corp.	8,000	119,325	Woodside Petroleum Ltd.	13,087	218,215
Atco Ltd., Class I	1,400	49,700			1,641,154
Canadian Utilities Ltd.	2,000	55,560	Oil & Gas Refining & Marketing - 0.1%		
E.ON SE	30,650	354,537	Ampol Ltd.	3,161	66,946
Engie S.A.	24,936	341,670	Bharat Petroleum Corporation Ltd.	7,624	48,013
National Grid PLC	48,593	618,122	Cosan S.A.	23,736	113,338
Qatar Electricity & Water Co. QSC	4,143	18,957	Empresas COPEC S.A.	4,928	48,934
RWE AG	8,762	317,545	ENEOS Holdings Inc.	41,600	174,248
Suez S.A.	4,643	110,398	Formosa Petrochemical Corp.	10,000	38,223
Veolia Environnement S.A.	7,325	221,251	GS Holdings Corp.	318	13,060
		2,266,466	Hindustan Petroleum Corporation Ltd.	7,090	27,967
Office REITs - 0.0% *			Idemitsu Kosan Company Ltd.	3,400	82,189
City Office REIT Inc.	2,600	32,318	Indian Oil Corporation Ltd.	15,622	22,677
Covivio	811	69,363	Neste Oyj	5,778	353,844
Dexus	14,609	117,025	Parkland Corp.	2,300	74,407
Japan Real Estate Investment Corp.	17	104,613	Petronas Dagangan Bhd	2,000	8,961
Nippon Building Fund Inc.	20	124,876	Polski Koncern Naftowy ORLEN S.A.	3,662	73,856
Orix JREIT Inc.	41	78,978	Qatar Fuel QSC	4,431	21,553
		527,173	Rabigh Refining & Petrochemical Co. (a)	4,509	28,253
Oil & Gas Drilling - 0.0% *			Reliance Industries Ltd.	38,046	1,080,342
China Oilfield Services Ltd. H Shares	22,000	19,717	SK Innovation Company Ltd. (a)	712	186,828
Oil & Gas Equipment & Services - 0.0% *			S-Oil Corp.	552	50,242
Dialog Group Bhd	21,100	14,689	Thai Oil PCL NVDR	14,900	25,337
Offshore Oil Engineering Company Ltd., Class A	14,500	10,099	Tupras Turkiye Petrol Rafinerileri A/S (a)	860	9,380
Tenaris S.A.	7,409	80,764			2,548,598
Yantai Jereh Oilfield Services Group Company Ltd., Class A	1,900	13,145	Oil & Gas Storage & Transportation - 0.1%		
		118,697	China Merchants Energy Shipping Company Ltd., Class A	15,120	10,812
Oil & Gas Exploration & Production - 0.1%			DHT Holdings Inc.	6,528	42,367
Canadian Natural Resources Ltd.	16,200	588,710	Enbridge Inc.	27,800	1,114,200
Inpex Corp.	13,700	102,327	Frontline Ltd.	5,500	49,500
Lundin Petroleum AB	2,679	94,854	Golar LNG Ltd. (a)	4,917	65,150
Novatek PJSC GDR	1,088	238,598	Inter Pipeline Ltd.	5,200	84,616
Oil Search Ltd.	30,990	88,643	Keyera Corp.	3,500	94,149
			Koninklijke Vopak N.V.	895	40,651
			Nordic American Tankers Ltd.	8,800	28,864
			Pembina Pipeline Corp.	7,500	238,573

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Petronet LNG Ltd.	23,769	\$ 72,205	Henan Shuanghui Investment & Development Company Ltd., Class A	5,885	\$ 28,966
Qatar Gas Transport Company Ltd.	29,709	24,479	Indofood CBP Sukses Makmur Tbk PT	15,600	8,768
Scorpio Tankers Inc.	2,247	49,546	Indofood Sukses Makmur Tbk PT	131,836	56,144
SFL Corporation Ltd.	5,600	42,840	Inner Mongolia Yili Industrial Group Company Ltd., Class A	4,200	23,942
TC Energy Corp.	12,900	639,010	JBS S.A.	12,100	70,172
Ultrapar Participacoes S.A.	9,100	33,351	JDE Peet's N.V. (a)	1,369	49,679
		2,630,313	Kerry Group PLC, Class A	2,167	302,728
Other Diversified Financial Services - 0.0% *			Kikkoman Corp.	2,000	132,084
Bajaj Finserv Ltd. (a)	457	74,450	MEIJI Holdings Company Ltd.	1,600	95,865
FirstRand Ltd.	63,590	238,661	Mowi ASA	5,948	151,375
M&G PLC	34,991	110,646	Muyuan Foods Company Ltd. A Shares	3,920	36,901
ORIX Corp.	16,600	280,356	Nestle India Ltd.	611	144,945
Yuanta Financial Holding Company Ltd.	84,000	80,948	Nestle Malaysia Bhd	2,039	65,470
		785,061	Nestle S.A.	39,590	4,934,884
Packaged Foods & Meats - 0.5%			NH Foods Ltd.	1,230	47,875
a2 Milk Company Ltd. (a)	9,604	43,218	Nisshin Seifun Group Inc.	3,600	52,707
Adecoagro SA (a)	1,000	10,040	Nissin Foods Holdings Company Ltd.	1,000	72,079
Ajinomoto Company Inc.	6,300	163,701	Orion Corp.	219	23,044
Almarai Co. JSC	1,129	19,086	Orkla ASA	10,076	102,690
Associated British Foods PLC (a)	4,818	147,493	PPB Group Bhd	20,587	90,748
Barry Callebaut AG	48	111,646	QL Resources Bhd	45,088	61,363
BRF S.A. (a)	6,400	34,858	Saputo Inc.	3,300	98,523
Britannia Industries Ltd.	1,446	71,000	Tata Consumer Products Ltd.	6,336	64,306
Charoen Pokphand Foods PCL NVDR	40,000	33,073	Thai Union Group PCL	21,100	13,035
China Feihe Ltd. (b)	30,568	65,971	The Savola Group	2,186	25,151
China Huishan Dairy Holdings Company Ltd. (a)(c)**	55,000	—	Tiger Brands Ltd.	2,152	31,499
China Mengniu Dairy Company Ltd.	33,000	199,508	Tingyi Cayman Islands Holding Corp.	20,000	39,918
Chocoladefabriken Lindt & Spruengli AG	15	244,247	Toyo Suisan Kaisha Ltd.	1,190	45,835
CJ CheilJedang Corp.	177	72,457	Uni-President China Holdings Ltd.	8,000	8,828
Dali Foods Group Company Ltd. (b)	85,617	51,045	Uni-President Enterprises Corp.	64,000	168,140
Danone S.A.	8,931	628,804	Universal Robina Corp.	7,630	22,586
Foshan Haitian Flavouring & Food Company Ltd., Class A	2,340	46,703	Want Want China Holdings Ltd.	40,000	28,329
Gruma SAB de CV, Class C	2,925	32,732	Wens Foodstuffs Group Company Ltd., Class A	3,800	8,452
Grupo Bimbo SAB de CV	37,081	81,740	WH Group Ltd. (b)	129,000	115,946
Guangdong Haid Group Company Ltd., Class A	900	11,367	Yakult Honsha Company Ltd.	2,000	113,344
			Yihai International Holding Ltd.	7,364	49,451

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Yihai Kerry Arawana Holdings Company Ltd., Class A	1,000	\$ 13,150	Unilever PLC	36,106	\$ 2,110,116
		9,467,611			5,499,800
Paper Packaging - 0.0% *			Pharmaceuticals - 1.1%		
Amcor PLC	21,600	247,536	Aspen Pharmacare Holdings Ltd. (a)	4,403	49,982
Klabin S.A. (a)	8,000	41,994	Astellas Pharma Inc.	25,400	442,709
Smurfit Kappa Group PLC	3,320	180,127	AstraZeneca PLC	18,025	2,162,122
Yunnan Energy New Material Company Ltd., Class A	600	21,740	Asymchem Laboratories Tianjin Company Ltd. A Shares	766	44,176
		491,397	Aurobindo Pharma Ltd.	5,921	76,886
Paper Products - 0.1%			Bayer AG	13,466	817,790
Empresas CMPC S.A.	9,056	21,766	Betta Pharmaceuticals Company Ltd., Class A	600	10,052
Indah Kiat Pulp & Paper Corp. Tbk PT	33,200	17,058	Canopy Growth Corp. (a)	3,500	84,737
Lee & Man Paper Manufacturing Ltd.	34,310	26,111	CanSino Biologics Inc. H Shares (a)(b)	1,145	60,834
Mondi PLC	6,578	172,747	CanSino Biologics Inc. A Shares (a)	114	13,724
Nine Dragons Paper Holdings Ltd.	35,310	45,286	Celltrion Pharm Inc. (a)	210	29,314
Oji Holdings Corp.	10,700	61,507	Changchun High & New Technology Industry Group Inc., Class A	300	17,970
Stora Enso Oyj R Shares	7,852	143,260	China Medical System Holdings Ltd.	16,000	42,133
Suzano Papel e Celulose S.A. (a)	9,300	110,851	China Resources Pharmaceutical Group Ltd. (b)	15,500	9,660
UPM-Kymmene Oyj	7,270	275,026	China Traditional Chinese Medicine Holdings Company Ltd.	26,000	17,811
		873,612	Chugai Pharmaceutical Company Ltd.	9,200	364,883
Personal Products - 0.3%			Cipla Ltd. (a)	5,129	67,064
Amorepacific Corp.	377	84,362	CSPC Pharmaceutical Group Ltd.	110,000	159,210
AMOREPACIFIC Group	181	10,286	Daiichi Sankyo Company Ltd.	23,300	502,675
Beiersdorf AG	1,364	164,588	Dong-E-E-Jiao Company Ltd. A Shares	1,800	10,005
Colgate-Palmolive India Ltd.	1,632	37,014	Dr Reddy's Laboratories Ltd.	1,396	101,851
Dabur India Ltd.	7,943	60,777	Eisai Company Ltd.	3,200	314,983
Godrej Consumer Products Ltd. (a)	4,019	47,054	Endo International PLC (a)	10,800	50,544
Hengan International Group Company Ltd.	13,480	90,262	GlaxoSmithKline PLC	69,034	1,353,640
Kao Corp.	6,600	406,442	Hanmi Pharm Company Ltd.	77	22,871
Kobayashi Pharmaceutical Company Ltd.	800	68,403	Hansoh Pharmaceutical Group Company Ltd.	12,000	52,538
Kose Corp.	500	78,746	Hikma Pharmaceuticals PLC	2,722	91,977
LG Household & Health Care Ltd.	114	178,367	Hisamitsu Pharmaceutical Company Inc.	900	44,355
L'Oreal S.A.	3,458	1,541,097			
Marico Ltd.	6,888	49,188			
Natura & Co. Holding S.A. (a)	10,900	123,253			
Pola Orbis Holdings Inc.	1,700	44,939			
Shiseido Company Ltd.	5,500	404,906			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Humanwell Healthcare Group Company Ltd., Class A	5,000	\$ 21,878	Taisho Pharmaceutical Holdings Company Ltd.	600	\$ 32,165
Hutchison China MediTech Ltd. ADR (a)	900	35,343	Takeda Pharmaceutical Company Ltd.	21,600	723,762
Hypera S.A.	4,200	28,852	Teva Pharmaceutical Industries Ltd. ADR (a)	14,800	146,520
Ipsen S.A.	494	51,389	Theravance Biopharma Inc. (a)	2,800	40,656
Jazz Pharmaceuticals PLC (a)	800	142,112	Torrent Pharmaceuticals Ltd.	478	18,660
Jiangsu Hengrui Medicine Company Ltd., Class A	4,920	51,760	UCB S.A.	1,710	178,779
Kalbe Farma Tbk PT	254,200	24,543	Vifor Pharma AG	653	84,596
Kyowa Hakko Kirin Company Ltd.	3,600	127,795	Yuhan Corp.	491	27,512
Lupin Ltd.	2,469	38,169	Yunnan Baiyao Group Company Ltd. A Shares	1,000	17,911
Merck KGaA	1,762	337,881	Zhangzhou Pientzhuang Pharmaceutical Company Ltd., Class A	500	34,694
Nippon Shinyaku Company Ltd.	800	63,501	Zhejiang Huahai Pharmaceutical Company Ltd., Class A	2,600	8,403
Novartis AG	30,498	2,782,054	Zhejiang NHU Company Ltd. A Shares	2,160	9,588
Novo Nordisk A/S B Shares	23,643	1,981,012			<u>20,888,912</u>
Oneness Biotech Company Ltd. (a)	3,000	24,980	Precious Metals & Minerals - 0.0% *		
Ono Pharmaceutical Company Ltd.	5,000	111,677	Alrosa PJSC (a)	13,150	24,151
Orion Oyj, Class B	1,655	71,147	Anglo American Platinum Ltd.	635	73,352
Otsuka Holdings Company Ltd.	5,300	219,994	Impala Platinum Holdings Ltd.	10,726	176,897
Perrigo Company PLC	2,100	96,285	Industrias Penoles SAB de C.V. (a)	1,300	17,966
Recordati Industria Chimica e Farmaceutica SpA	1,645	94,029	Northam Platinum Ltd. (a)	4,260	64,720
Richter Gedeon Nyrt	3,475	92,627	Sibanye Stillwater Ltd.	34,607	144,596
Roche Holding AG	10,085	3,815,574			<u>501,682</u>
Sanofi	15,554	1,629,844	Property & Casualty Insurance - 0.2%		
Santen Pharmaceutical Company Ltd.	5,600	77,196	Admiral Group PLC	2,591	112,534
Shanghai Fosun Pharmaceutical Group Company Ltd. H Shares	4,000	32,295	Argo Group International Holdings Ltd.	1,600	82,928
Shanghai Fosun Pharmaceutical Group Company Ltd., Class A	3,000	33,492	Chubb Ltd.	6,289	999,574
Shin Poong Pharmaceutical Company Ltd.	540	41,238	DB Insurance Company Ltd.	329	16,010
Shionogi & Company Ltd.	3,600	187,833	Direct Line Insurance Group PLC	21,443	84,424
Sino Biopharmaceutical Ltd.	128,000	125,596	ICICI Lombard General Insurance Company Ltd. (b)	2,362	49,795
SK Biopharmaceuticals Company Ltd. (a)	338	36,917	Insurance Australia Group Ltd.	33,238	128,760
SSY Group Ltd.	18,000	16,086	Intact Financial Corp.	2,117	287,914
Sumitomo Dainippon Pharma Company Ltd.	2,300	48,242	James River Group Holdings Ltd.	1,578	59,206
Sun Pharmaceutical Industries Ltd.	9,940	90,327	MS&AD Insurance Group Holdings Inc.	6,000	173,421

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
People's Insurance Company Group of China Ltd H Shares	111,000	\$ 37,020	Tobu Railway Company Ltd.	2,900	\$ 75,041
PICC Property & Casualty Company Ltd. H Shares	92,000	80,558	Tokyu Corp.	6,700	91,213
QBE Insurance Group Ltd.	19,979	161,842	West Japan Railway Co.	2,200	125,550
Samsung Fire & Marine Insurance Company Ltd.	314	61,481			3,391,188
Sompo Holdings Inc.	4,300	159,075	Real Estate Development - 0.1%		
Suncorp Group Ltd.	17,302	144,313	Agile Group Holdings Ltd.	16,000	20,727
The People's Insurance Company Group of China Ltd., Class A	10,900	10,004	China Evergrande Group	24,000	31,275
Tokio Marine Holdings Inc.	8,600	395,791	China Jinmao Holdings Group Ltd.	46,000	15,401
Tryg A/S	4,839	118,804	China Overseas Land & Investment Ltd.	43,500	98,810
ZhongAn Online P&C Insurance Company Ltd. H Shares (a)(b)	4,700	26,599	China Resources Land Ltd.	38,000	153,892
		3,190,053	China Vanke Company Ltd. H Shares	22,700	71,030
Publishing - 0.0% *			China Vanke Company Ltd. A Shares	10,500	38,695
China Literature Ltd. (a)(b)	4,600	51,148	CIFI Holdings Group Company Ltd.	28,000	21,850
Pearson PLC	10,142	116,289	CK Asset Holdings Ltd.	22,586	155,889
Schibsted ASA, Class A	952	45,978	Country Garden Holdings Company Ltd.	103,000	115,390
Schibsted ASA A Shares	1,517	63,217	Dar Al Arkan Real Estate Development Co. (a)	4,187	11,789
		276,632	Emaar Economic City (a)	4,029	13,751
Railroads - 0.2%			Emaar Properties PJSC	39,199	44,395
Aurizon Holdings Ltd.	29,289	81,798	Greentown China Holdings Ltd.	8,000	12,321
Beijing-Shanghai High Speed Railway Company Ltd., Class A	11,900	9,743	Guangzhou R&F Properties Company Ltd. H Shares	22,400	25,556
BTS Group Holdings PCL NVDR	97,600	28,473	Henderson Land Development Company Ltd.	19,000	90,035
Canadian National Railway Co.	9,700	1,024,520	Hopson Development Holdings Ltd.	14,000	64,178
Canadian Pacific Railway Ltd.	9,100	700,486	Kaisa Group Holdings Ltd.	21,714	8,220
Central Japan Railway Co.	2,000	303,631	KWG Group Holdings Ltd.	34,436	46,117
Container Corporation of India Ltd.	3,216	30,215	Land & Houses PCL NVDR	355,831	88,264
East Japan Railway Co.	4,100	292,826	Logan Group Company Ltd	18,000	26,933
Hankyu Hanshin Holdings Inc.	3,100	95,662	Longfor Group Holdings Ltd. (b)	28,468	159,462
Keio Corp.	1,600	94,135	Poly Developments & Holdings Group Company Ltd., Class A	6,600	12,299
Keisei Electric Railway Company Ltd.	2,000	63,880	Ruentex Development Company Ltd.	48,000	97,507
Kintetsu Group Holdings Company Ltd. (a)	2,700	94,873	Seazen Group Ltd.	20,000	18,955
MTR Corporation Ltd.	21,000	116,954	Seazen Holdings Company Ltd. A Shares	1,400	9,014
Odakyu Electric Railway Company Ltd.	4,000	101,126	Shimao Group Holdings Ltd.	24,102	59,092
Rumo S.A. (a)	16,000	61,062	Sino Land Company Ltd.	50,000	78,807
			Sunac China Holdings Ltd.	30,000	102,951

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Yuexiu Property Company Ltd.	18,063	\$ 19,026	Popular Inc.	1,200	\$ 90,060
		1,711,631	Resona Holdings Inc.	28,700	110,466
Real Estate Operating Companies - 0.1%			The Chiba Bank Ltd.	6,900	41,590
Aroundtown S.A.	13,423	104,743	The Shizuoka Bank Ltd.	7,600	58,820
Azrieli Group Ltd.	548	38,596			737,930
Cencosud Shopping S.A.	5,140	8,478	Reinsurance - 0.1%		
Central Pattana PCL NVDR	27,300	44,719	Enstar Group Ltd. (a)	550	131,406
China Resources Mixc Lifestyle Services Ltd.	1,800	12,319	Everest Re Group Ltd.	500	126,005
Deutsche Wohnen SE	4,658	284,924	Greenlight Capital Re Ltd. (a)	2,000	18,260
Fastighets AB Balder, Class B (a)	1,407	88,347	Hannover Rueck SE	814	136,207
Hongkong Land Holdings Ltd.	18,300	87,108	Muenchener Rueckversicherungs- Gesellschaft AG	1,917	525,035
Hulic Company Ltd.	3,500	39,418	RenaissanceRe Holdings Ltd.	600	89,292
LEG Immobilien SE	1,010	145,468	SCOR SE (a)	2,485	79,037
Mabanee Co. KPSC	7,558	17,986	SiriusPoint Ltd. (a)	2,800	28,196
NEPI Rockcastle PLC	5,135	36,401	Swiss Re AG	4,119	371,996
Poly Property Services Company Ltd. H Shares	1,600	10,858			1,505,434
SM Prime Holdings Inc.	113,900	85,166	Renewable Electricity - 0.0% *		
Swire Properties Ltd.	15,200	45,311	Adani Green Energy Ltd. (a)	4,811	72,809
Swiss Prime Site AG	1,019	101,200	China Longyuan Power Group Corporation Ltd. H Shares	40,000	68,917
Vonovia SE	7,350	475,217	China Yangtze Power Company Ltd. A Shares	15,100	48,239
Wharf Real Estate Investment Company Ltd.	22,000	127,906	EDP Renovaveis SA	3,845	89,098
		1,754,165	Energy Absolute PCL	18,500	35,211
Real Estate Services - 0.0% *			Engie Brasil Energia S.A.	11,533	89,982
China Overseas Property Holdings Ltd.	15,000	16,032	Meridian Energy Ltd.	20,002	74,494
FirstService Corp.	600	103,017	Northland Power Inc.	2,984	101,909
KE Holdings Inc. ADR (a)	4,500	214,560			580,659
Sunac Services Holdings Ltd.	5,000	18,575	Research & Consulting Services - 0.2%		
		352,184	Bureau Veritas S.A. (a)	3,957	125,199
Regional Banks - 0.0% *			Clarivate PLC (a)	5,800	159,674
Bandhan Bank Ltd. (a)(b)	8,880	39,454	Experian PLC	12,542	482,706
Bank of Hangzhou Company Ltd. A Shares	13,847	31,612	IHS Markit Ltd.	5,300	597,098
Bank of Ningbo Company Ltd. A Shares	9,215	55,582	Intertek Group PLC	2,184	166,845
Banque Cantonale Vaudoise	550	49,446	Nihon M&A Center Inc.	4,100	106,425
Chongqing Rural Commercial Bank Company Ltd. H Shares	29,378	11,614	RELX PLC	26,467	701,641
Concordia Financial Group Ltd.	17,700	64,906	SGS S.A.	82	253,181
First Bancorp	11,200	133,504	Teleperformance	801	325,153
OFG Bancorp	2,300	50,876	Thomson Reuters Corp.	2,318	230,490
			Wolters Kluwer N.V.	3,651	366,814
					3,515,226

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Residential REITs - 0.0% *			Daqo New Energy Corp. ADR		
Canadian Apartment Properties REIT	1,100	\$ 51,629	(a)	700	\$ 45,514
Restaurants - 0.1%			Disco Corp.	400	122,353
Compass Group PLC (a)	24,411	513,258	Globalwafers Company Ltd.	2,000	65,967
Domino's Pizza Enterprises Ltd.	987	89,297	Hangzhou First Applied Material Company Ltd., Class A	700	11,390
Haidilao International Holding Ltd. (b)	12,000	63,200	Kulicke & Soffa Industries Inc.	3,000	183,600
Jiumaojiu International Holdings Ltd.	10,000	40,884	Lasertec Corp.	1,000	194,522
Jollibee Foods Corp.	4,260	18,640	NAURA Technology Group Company Ltd., Class A	500	21,466
Jubilant Foodworks Ltd. (a)	795	32,944	Shenzhen SC New Energy Technology Corp., Class A	1,000	17,956
McDonald's Holdings Company Japan Ltd.	1,200	52,978	SUMCO Corp.	3,700	90,842
Restaurant Brands International Inc.	3,700	238,649	Tokyo Electron Ltd.	2,000	866,384
Sodexo SA (a)	1,189	110,970	Xinyi Solar Holdings Ltd.	59,196	127,755
Yum China Holdings Inc.	11,000	728,750			6,162,658
		1,889,570	Semiconductors - 0.6%		
Retail REITs - 0.1%			ASE Technology Holding Company Ltd.	38,000	152,750
CapitaLand Integrated Commercial Trust	60,600	94,223	ASMedia Technology Inc.	1,000	48,273
Japan Retail Fund Investment Corp.	94	101,970	Flat Glass Group Company Ltd. H Shares	7,000	28,844
Klepierre S.A.	2,749	70,841	Gigadevice Semiconductor Beijing Inc., Class A	560	16,286
Link REIT	28,300	274,223	Hangzhou Silan Microelectronics Company Ltd., Class A	2,100	18,316
Mapletree Commercial Trust	27,946	44,907	Hua Hong Semiconductor Ltd. (a)(b)	6,000	33,145
RioCan Real Estate Investment Trust	2,800	49,926	Infineon Technologies AG	17,889	717,477
Scentre Group	70,134	144,269	JCET Group Company Ltd. A Shares (a)	2,000	11,664
Unibail-Rodamco-Westfield (a)	1,684	145,765	LONGi Green Energy Technology Company Ltd., Class A	3,640	50,052
Vicinity Centres	60,303	69,946	MediaTek Inc.	19,000	656,007
		996,070	Nanya Technology Corp.	13,000	37,186
Security & Alarm Services - 0.0% *			Novatek Microelectronics Corp.	8,886	159,143
S-1 Corp.	619	45,017	NXP Semiconductors N.V.	3,900	802,308
Secom Company Ltd.	2,900	220,629	Phison Electronics Corp.	3,592	61,881
Securitas AB, Class B	4,902	77,438	Powertech Technology Inc.	3,000	11,575
Sohgo Security Services Company Ltd.	900	41,031	Realtek Semiconductor Corp.	8,040	145,723
		384,115	Renesas Electronics Corp. (a)	17,200	186,117
Semiconductor Equipment - 0.3%			Rohm Company Ltd.	1,200	111,037
Advantest Corp.	2,700	243,508	Sanan Optoelectronics Company Ltd. A Shares	3,100	15,378
ASM International N.V.	642	210,894	Silergy Corp.	1,222	166,223
ASML Holding N.V.	5,764	3,960,507	SK Hynix Inc.	7,282	824,450

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
STMicroelectronics N.V.	9,317	\$ 338,156	Mitsubishi UFJ Lease & Finance Company Ltd.	10,200	\$ 54,681
Taiwan Semiconductor Manufacturing Company Ltd.	316,557	6,760,033	Piramal Enterprises Ltd.	1,311	42,299
Tianjin Zhonghuan Semiconductor Company Ltd., Class A	2,300	13,741	REC Ltd.	7,302	14,593
Unigroup Guoxin Microelectronics Company Ltd., Class A	700	16,706	Tokyo Century Corp.	500	26,894
United Microelectronics Corp.	146,000	278,245			258,358
Vanguard International Semiconductor Corp.	18,330	77,629	Specialty Chemicals - 0.3%		
Will Semiconductor Ltd. A Shares	600	29,903	Akzo Nobel N.V.	2,600	321,284
Win Semiconductors Corp.	4,000	53,836	Asian Paints Ltd.	5,117	206,022
Winbond Electronics Corp.	34,000	42,527	Chr Hansen Holding A/S	1,421	128,264
		11,864,611	Clariant AG	3,516	69,989
Silver - 0.0% *			Covestro AG (b)	2,619	169,146
Pan American Silver Corp.	2,800	80,045	Croda International PLC	1,891	192,476
Soft Drinks - 0.1%			EMS-Chemie Holding AG	94	92,439
Arca Continental SAB de CV	5,900	34,261	Evonik Industries AG	2,808	94,173
Coca-Cola European Partners PLC	2,800	166,096	Givaudan S.A.	126	586,551
Coca-Cola Femsa SAB de C.V.	7,005	37,107	Johnson Matthey PLC	2,602	110,460
Coca-Cola HBC AG	2,683	96,886	JSR Corp.	3,261	98,720
Fomento Economico Mexicano SAB de C.V.	25,900	218,707	Kansai Paint Company Ltd.	2,800	71,419
Fraser & Neave Holdings Bhd	13,535	86,071	Koninklijke DSM N.V.	2,355	439,586
Ito En Ltd.	700	41,562	Nippon Paint Holdings Company Ltd.	9,600	130,433
Nongfu Spring Company Ltd. H Shares	2,200	11,034	Nitto Denko Corp.	2,000	149,383
Osotspa PCL	45,691	53,817	Novozymes A/S B Shares	2,826	213,036
Suntory Beverage & Food Ltd.	2,200	82,855	Shanghai Putailai New Energy Technology Company Ltd., Class A	1,120	23,680
		828,396	Shenzhen Capchem Technology Company Ltd., Class A	1,900	29,437
Specialized Consumer Services - 0.0% *			Shin-Etsu Chemical Company Ltd.	4,900	820,272
OneSpaWorld Holdings Ltd. (a)	2,700	26,163	Sika AG	1,941	635,206
Specialized Finance - 0.0% *			Symrise AG	1,749	243,711
Banco Latinoamericano de Comercio Exterior SA, Class E	500	7,685	Umicore S.A.	2,667	162,884
Chailease Holding Company Ltd.	14,000	101,750	Wanhua Chemical Group Company Ltd., Class A	2,400	40,423
Far East Horizon Ltd.	10,000	10,456	Zhejiang Longsheng Group Company Ltd., Class A	4,500	9,570
					5,038,564
			Specialty Stores - 0.0% *		
			China Tourism Group Duty Free Corp. Ltd., Class A	1,400	65,029
			Chow Tai Fook Jewellery Group Ltd.	32,600	74,470
			Hotel Shilla Company Ltd.	254	21,878
			Jarir Marketing Co.	1,739	97,930
			JD Sports Fashion PLC	6,893	87,510

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
JUMBO S.A.	1,247	\$ 20,985	Trend Micro Inc.	2,100	\$ 110,118
		<u>367,802</u>			<u>743,052</u>
Steel - 0.2%			Technology Distributors - 0.0% *		
ArcelorMittal S.A.	9,774	299,627	Synnex Technology International Corp.	42,178	77,052
Baoshan Iron & Steel Company Ltd., Class A	35,500	41,979	WPG Holdings Ltd.	50,938	93,421
BlueScope Steel Ltd.	6,774	111,679			<u>170,473</u>
China Steel Corp.	157,000	223,139	Technology Hardware, Storage & Peripherals - 0.4%		
Cia Siderurgica Nacional S.A.	9,300	81,530	Acer Inc.	17,000	17,877
Eregli Demir ve Celik Fabrikalari TAS	8,529	17,672	Advantech Company Ltd.	2,000	24,764
Evrax PLC	7,963	65,123	Asustek Computer Inc.	7,053	94,040
Fortescue Metals Group Ltd.	23,132	405,331	Brother Industries Ltd.	3,800	75,904
Hitachi Metals Ltd. (a)	3,300	63,152	Canon Inc.	13,600	307,927
Hyundai Steel Co.	971	46,302	Catcher Technology Company Ltd.	5,000	32,660
Inner Mongolia BaoTou Steel Union Company Ltd., Class A (a)	42,400	10,172	Compal Electronics Inc.	134,225	107,669
JFE Holdings Inc.	7,900	92,602	FUJIFILM Holdings Corp.	4,915	364,850
JSW Steel Ltd.	11,283	103,813	Inventec Corp.	94,249	88,795
Kumba Iron Ore Ltd.	492	22,073	Lenovo Group Ltd.	82,000	94,292
Nippon Steel & Sumitomo Metal Corp.	11,600	195,807	Lite-On Technology Corp.	48,693	100,663
Novolipetsk Steel PJSC	2,750	86,625	Logitech International S.A.	2,360	286,208
Perennial Energy Holdings Ltd.	5,000	1,185	Micro-Star International Company Ltd.	5,000	28,264
POSCO	988	305,309	Pegatron Corp.	36,251	89,513
Severstal PAO GDR GDR	5,079	109,198	Quanta Computer Inc.	51,507	161,754
Tata Steel Ltd.	7,770	121,949	Ricoh Company Ltd.	9,000	101,117
Vale S.A.	49,300	1,112,673	Samsung Electronics Company Ltd.	61,322	4,394,340
voestalpine AG	1,816	73,954	Seiko Epson Corp.	4,400	77,463
		<u>3,590,894</u>	Wistron Corp.	65,896	73,316
			Wiwynn Corp.	1,000	35,783
Systems Software - 0.0% *			Xiaomi Corp., Class B (a)(b)	191,000	664,061
360 Security Technology Inc., Class A (a)	4,700	8,882			<u>7,221,260</u>
BlackBerry Ltd. (a)	8,200	100,323	Textiles - 0.0% *		
Check Point Software Technologies Ltd. (a)	1,503	174,544	Eclat Textile Company Ltd.	2,000	47,088
CyberArk Software Ltd. (a)	600	78,162	Thriffs & Mortgage Finance - 0.0% *		
Douzone Bizon Company Ltd.	177	13,045	Housing Development Finance Corporation Ltd.	22,785	758,759
JFrog Ltd. (a)	2,500	113,800	Tires & Rubber - 0.1%		
Ming Yuan Cloud Group Holdings Ltd. (a)	5,000	24,820	Balkrishna Industries Ltd.	1,117	33,650
Oracle Corporation Japan (a)	637	48,784	Bridgestone Corp.	7,796	355,066
Sangfor Technologies Inc., Class A	300	12,049	Cheng Shin Rubber Industry Company Ltd.	11,000	18,457
Totvs S.A.	7,800	58,525			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Cie Generale des Etablissements Michelin SCA	2,313	\$ 368,932	Water Utilities - 0.0% *		
Hankook Tire & Technology Company Ltd.	820	37,645	Beijing Enterprises Water Group Ltd.	24,000	\$ 9,086
MRF Ltd.	13	14,005	Cia de Saneamento Basico do Estado de Sao Paulo	4,300	31,347
Sailun Group Company Ltd. A Shares	6,600	10,205	Guangdong Investment Ltd.	32,000	45,986
Shandong Linglong Tyre Company Ltd., Class A	1,500	10,155	Severn Trent PLC	3,209	110,871
			United Utilities Group PLC	9,190	123,705
		848,115			320,995
Tobacco - 0.1%			Wireless Telecommunication Services - 0.3%		
British American Tobacco PLC	29,899	1,156,511	Advanced Info Service PCL NVDR	15,900	84,833
Gudang Garam Tbk PT (a)	5,500	16,766	America Movil SAB de C.V.	458,700	345,572
Imperial Brands PLC	12,896	277,382	Axiata Group Bhd	19,500	17,567
ITC Ltd.	34,276	93,472	Bharti Airtel Ltd.	31,150	220,288
Japan Tobacco Inc.	16,400	310,077	Etihad Etisalat Co.	2,618	23,141
KT&G Corp.	1,556	116,615	Far EasTone Telecommunications Company Ltd.	21,000	48,689
RLX Technology Inc. ADR (a)	1,400	12,222	Intouch Holdings PCL	53,939	109,393
Smooere International Holdings Ltd. (b)	15,000	83,153	KDDI Corp.	22,108	690,190
Swedish Match AB	22,020	187,908	Mobile Telecommunications Co. KSCP	21,059	41,168
		2,254,106	Mobile Telecommunications Co. Saudi Arabia (a)	4,528	17,555
Trading Companies & Distributors - 0.2%			Mobile TeleSystems PJSC ADR	1,200	11,112
Adani Enterprises Ltd. (a)	2,853	57,864	MTN Group (a)	21,206	153,311
Ashtead Group PLC	6,142	455,128	PLDT Inc.	2,675	70,855
BOC Aviation Ltd. (b)	2,000	16,869	Rogers Communications Inc., Class B	4,800	255,447
Brenntag AG	2,096	194,925	SK Telecom Company Ltd.	508	144,350
Bunzl PLC	4,551	150,196	Softbank Corp.	39,300	514,664
Ferguson PLC	3,075	426,920	SoftBank Group Corp.	17,200	1,204,883
ITOCHU Corp.	16,305	470,096	Taiwan Mobile Company Ltd.	36,946	135,253
Marubeni Corp.	21,200	184,533	Tele2 AB B Shares	6,691	91,225
Mitsubishi Corp.	17,300	471,974	TIM S.A.	5,300	12,178
Mitsui & Company Ltd.	21,100	475,363	Turkcell Iletisim Hizmetleri A/S	5,227	9,687
MonotaRO Company Ltd.	3,900	92,414	Vodacom Group Ltd.	12,308	110,997
Reece Ltd.	4,737	83,964	Vodafone Group PLC	367,495	616,014
Sumitomo Corp.	15,300	205,121			4,928,372
Toromont Industries Ltd.	1,100	95,938	Total Common Stock (Cost \$351,866,337)		383,367,344
Toyota Tsusho Corp.	2,900	137,175	Preferred Stock - 0.2%		
Triton International Ltd.	3,100	162,254	Automobile Manufacturers - 0.1%		
		3,680,734	Bayerische Motoren Werke AG	889	79,913
Trucking - 0.0% *			Hyundai Motor Co.	627	64,028
CJ Logistics Corp. (a)	69	10,845			
Localiza Rent a Car S.A.	7,900	100,760			
Nippon Express Company Ltd.	1,000	76,223			
		187,828			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Hyundai Motor Co.	297	\$ 30,461	Technology Hardware, Storage & Peripherals - 0.0% *		
Porsche Automobil Holding SE	2,084	223,317	Samsung Electronics Company Ltd.	10,862	\$ 710,855
Volkswagen AG	2,542	636,675	Total Preferred Stock		
		1,034,394	(Cost \$3,452,085)		3,865,761
Commodity Chemicals - 0.0% *			Rights - 0.0% *		
Braskem S.A. (a)	2,900	34,416	Construction & Engineering - 0.0% *		
FUCHS PETROLUB SE	903	43,927	ACS Actividades de Construccion (expiring 7/9/21) (a)	3,117	4,362
LG Chem Ltd.	106	36,097			
		114,440	Oil & Gas Storage & Transportation - 0.0% *		
Diversified Banks - 0.1%			Ultrapar Participacoes (expiring 7/26/21) (a)	11,225	89
Banco Bradesco S.A.	65,010	333,351	Total Rights		
Bancolombia S.A.	4,950	35,554	(Cost \$4,715)		4,451
Itau Unibanco Holding S.A.	64,600	383,646	Warrants - 0.0% *		
Itausa S.A.	58,900	130,880	Hotels, Resorts & Cruise Lines - 0.0% *		
		883,431	Minor International PCL (expiring 2/15/24) (a)	1,300	186
Electric Utilities - 0.0% *			Minor International PCL (expiring 5/5/23) (a)	1,434	233
Centrais Eletricas Brasileiras SA	3,800	32,768	Total Warrants		
Cia Energetica de Minas Gerais	10,815	26,144	(Cost \$0)		419
Cia Paranaense de Energia	8,800	10,400	Total Foreign Equity		
		69,312	(Cost \$355,323,137)		387,237,975
Fertilizers & Agricultural Chemicals - 0.0% *				Principal Amount	
Sociedad Quimica y Minera de Chile SA	1,462	69,475	Bonds and Notes - 23.8%		
Footwear - 0.0% *			U.S. Treasuries - 10.4%		
Alpargatas S.A. (a)	1,600	16,004	U.S. Treasury Bonds		
General Merchandise Stores - 0.0% *			1.13% 05/15/40 - 08/15/40	\$ 800,000	689,813
Lojas Americanas S.A.	11,900	51,178	1.25% 05/15/50	550,000	449,023
Healthcare Equipment - 0.0% *			1.38% 11/15/40 - 08/15/50	2,200,000	1,942,937
Sartorius AG	355	184,817	1.63% 11/15/50	700,000	628,469
Household Products - 0.0% *			1.88% 02/15/41 - 02/15/51	2,400,000	2,310,125
Henkel AG & Company KGaA	2,427	256,273	2.00% 02/15/50	350,000	343,766
Integrated Oil & Gas - 0.0% *			2.25% 05/15/41 - 08/15/49	2,600,000	2,697,015
Petroleo Brasileiro S.A.	62,400	365,980	2.38% 11/15/49 - 05/15/51	590,000	628,824
Steel - 0.0% *			2.50% 02/15/45 - 05/15/46	810,000	876,736
Bradespar S.A.	2,300	34,070	2.75% 08/15/42 - 11/15/47	1,125,000	1,272,594
Gerdau S.A.	12,800	75,532	2.88% 05/15/43 - 05/15/49	900,000	1,048,875
		109,602	3.00% 05/15/42 - 02/15/49	2,050,000	2,427,900
			3.13% 02/15/43 - 05/15/48	1,100,000	1,327,687
			3.38% 05/15/44 - 11/15/48	900,000	1,142,625
			3.63% 08/15/43 - 02/15/44	1,140,000	1,467,716
			3.75% 08/15/41	100,000	129,813

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
4.25% 05/15/39 - 11/15/40	\$ 200,000	\$ 274,531	1.75% 09/30/22 - 11/15/29	\$ 2,550,000	\$ 2,633,375
4.38% 02/15/38 - 05/15/40	400,000	556,391	1.88% 09/30/22 - 07/31/26	2,500,000	2,562,234
4.50% 02/15/36	100,000	137,188	2.00% 10/31/22 - 11/15/26	6,844,000	7,155,248
4.63% 02/15/40	100,000	143,406	2.13% 12/31/22 - 05/31/26	2,200,000	2,299,826
5.25% 02/15/29	200,000	257,563	2.25% 04/30/24 - 11/15/27	3,590,000	3,810,708
5.50% 08/15/28	200,000	258,531	2.38% 01/31/23 - 05/15/29	2,800,000	2,999,289
6.00% 02/15/26	427,000	527,111	2.50% 08/15/23 - 05/15/24	2,350,000	2,480,656
6.13% 08/15/29	200,000	274,625	2.63% 02/28/23 - 02/15/29	2,000,000	2,132,714
6.38% 08/15/27	200,000	263,047	2.75% 04/30/23 - 02/15/28	4,600,000	4,910,465
7.63% 11/15/22 - 02/15/25	500,000	580,696	2.88% 09/30/23 - 08/15/28	2,900,000	3,151,228
U.S. Treasury Inflation Indexed Bonds			3.00% 09/30/25	300,000	328,406
0.13% 02/15/51	584,518	641,587	3.13% 11/15/28	400,000	452,500
0.25% 02/15/50	1,038,450	1,174,991			193,246,056
0.63% 02/15/43	1,103,178	1,318,137	Agency Mortgage Backed - 4.2%		
0.75% 02/15/42 - 02/15/45	2,757,782	3,381,116	Federal Farm Credit Banks Funding Corp.		
0.88% 02/15/47	1,017,529	1,309,102	0.25% 02/26/24	1,060,000	1,055,029
1.00% 02/15/46 - 02/15/49	2,387,830	3,171,470	Federal Home Loan Banks		
1.38% 02/15/44	1,409,026	1,943,995	0.13% 03/17/23	245,000	244,588
1.75% 01/15/28	1,019,520	1,232,845	3.25% 11/16/28	125,000	142,036
2.00% 01/15/26	1,345,150	1,584,020	Federal Home Loan Mortgage Corp.		
2.13% 02/15/40 - 02/15/41	1,409,252	2,115,284	0.13% 10/16/23	380,000	378,678
2.38% 01/15/25 - 01/15/27	3,006,621	3,562,238	1.50% 05/01/51 - 06/01/51	572,838	562,058
2.50% 01/15/29	1,243,510	1,602,976	2.00% 07/01/41	800,000	816,978
3.38% 04/15/32	376,030	555,346	2.00% 09/01/50 (d)	706,322	713,946
3.63% 04/15/28	874,860	1,180,783	2.50% 01/01/28 - 09/01/50 (d)	1,738,642	1,802,582
3.88% 04/15/29	1,055,626	1,486,229	3.00% 07/01/30 - 08/01/50 (d)	2,349,830	2,486,030
U.S. Treasury Inflation Indexed Notes			3.00% 12/01/46	495,590	521,234
0.13% 07/15/22 - 07/15/30	24,291,542	26,182,023	3.50% 03/01/26 - 11/01/49 (d)	1,902,507	2,025,046
0.25% 01/15/25 - 07/15/29	5,243,650	5,749,682	4.00% 06/01/42 - 08/01/48 (d)	688,455	744,969
0.38% 07/15/23 - 07/15/27	11,002,850	12,036,105	4.00% 11/01/45	750,000	811,218
0.50% 04/15/24 - 01/15/28	4,988,962	5,511,205	4.50% 05/01/42 - 11/01/48 (d)	150,141	162,771
0.63% 04/15/23 - 01/15/26	8,687,371	9,380,698	5.50% 01/01/38 - 04/01/39 (d)	215,416	251,695
0.75% 07/15/28	2,111,246	2,424,116	6.00% 06/01/37 - 11/01/37 (d)	208,696	247,126
0.88% 01/15/29	1,797,478	2,081,264	6.25% 07/15/32	250,000	367,388
U.S. Treasury Notes			Federal National Mortgage Assoc.		
0.13% 11/30/22 - 01/15/24	9,200,000	9,184,667	0.25% 05/22/23 - 07/10/23	955,000	955,136
0.25% 04/15/23 - 10/31/25	7,900,000	7,770,789	1.50% 04/01/36 - 07/01/36	648,189	656,247
0.38% 04/30/25 - 01/31/26	2,700,000	2,650,922	1.50% 12/01/50 - 03/01/51 (d)	868,456	852,279
0.50% 03/15/23 - 10/31/27	2,200,000	2,155,866			
0.63% 12/31/27 - 08/15/30	2,850,000	2,675,640			
0.75% 03/31/26 - 01/31/28	6,000,000	5,938,363			
0.88% 11/15/30	1,050,000	998,648			
1.13% 02/28/25 - 02/15/31	1,700,000	1,672,227			
1.25% 08/31/24 - 06/30/28	2,250,000	2,266,492			
1.38% 01/31/25 - 08/31/26	600,000	616,148			
1.50% 08/15/22 - 02/15/30	6,550,000	6,704,925			
1.63% 08/31/22 - 05/15/31	3,340,000	3,412,501			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
1.75% 07/02/24	\$ 225,000	\$ 233,618	Government National Mortgage Assoc. TBA		
2.00% 11/01/35 - 01/01/51 (d)	5,704,095	5,782,843	2.00% 07/01/51 (e)	\$ 1,200,000	\$ 1,221,936
2.00% 04/01/36 - 07/01/51	4,743,115	4,816,498	2.50% 07/01/51 (e)	2,100,000	2,172,114
2.13% 04/24/26	200,000	211,966	3.00% 07/01/51 (e)	1,550,000	1,616,836
2.50% 09/01/28 - 08/01/50 (d)	3,553,796	3,685,102	3.50% 07/01/51 (e)	675,000	708,568
2.50% 04/01/51 - 07/01/51	1,492,453	1,544,416	Tennessee Valley Authority		
3.00% 04/01/30 - 07/01/50 (d)	4,048,912	4,274,420	3.50% 12/15/42	100,000	117,594
3.00% 01/01/32	453,648	479,819	U.S. Treasury Inflation Indexed Notes		
3.50% 01/01/27 - 06/01/50 (d)	2,183,602	2,316,077	0.13% 01/15/31	2,974,240	3,274,806
3.50% 11/01/48 - 03/01/49	799,871	845,580			78,891,131
4.00% 10/01/41 - 02/01/50 (d)	1,836,648	1,987,311	Agency Collateralized Mortgage Obligations - 0.1%		
4.50% 01/01/27 - 09/01/49 (d)	750,814	819,453	Federal Home Loan Mortgage Corp.		
5.00% 12/01/39 - 05/01/41 (d)	129,217	146,954	1.48% 04/25/30	69,643	69,577
5.50% 12/01/35 - 04/01/38 (d)	711,658	823,596	1.56% 04/25/30	40,000	40,212
6.00% 03/01/34 - 08/01/37 (d)	901,103	1,061,284	1.87% 03/25/53	58,333	60,057
Federal National Mortgage Assoc. TBA			2.02% 03/25/31	100,000	104,072
1.50% 07/01/36 - 07/01/51 (e)	1,850,000	1,840,536	3.30% 04/25/23 (f)	100,000	104,738
2.00% 07/01/36 - 07/01/51 (e)	3,875,000	3,929,150	3.39% 03/25/24	200,000	213,924
2.50% 07/01/36 - 07/01/51 (e)	4,025,000	4,173,003	3.41% 12/25/26	450,000	501,570
3.00% 07/01/51 (e)	1,950,000	2,032,758	3.56% 01/25/29	565,000	647,384
3.50% 07/01/51 (e)	1,550,000	1,631,375	3.78% 11/25/51	188,278	208,964
4.00% 07/01/51 (e)	950,000	1,011,589	3.90% 04/25/28	100,000	115,898
Government National Mortgage Assoc.			Federal National Mortgage Assoc.		
2.00% 10/20/50 (d)	1,234,242	1,257,957	1.27% 07/25/30	80,000	78,377
2.00% 06/20/51	575,000	586,065	1.51% 03/25/31 (f)	145,000	143,168
2.50% 05/20/45 - 10/20/50 (d)	1,207,910	1,250,752	3.18% 06/25/27 (f)	251,854	277,207
3.00% 10/15/42 - 12/20/49 (d)	1,731,986	1,826,680			2,565,148
3.00% 02/20/50	236,495	246,896	Asset Backed - 0.0% *		
3.50% 11/20/43	267,293	288,597	American Express Credit Account Master Trust		
3.50% 03/20/45 - 08/20/49 (d)	2,388,711	2,541,308	2.35% 05/15/25	100,000	102,711
4.00% 12/20/40 - 09/20/46 (d)	881,185	968,066	BA Credit Card Trust		
4.50% 05/20/40 - 01/20/49 (d)	518,045	561,083	0.44% 09/15/26	9,000	8,976
5.00% 08/15/41 (d)	699,221	807,491	Carmax Auto Owner Trust		
			3.48% 02/15/24	150,000	155,563
			Ford Credit Auto Owner Trust 2020-B		
			0.56% 10/15/24	189,000	189,681
			Verizon Owner Trust		
			0.47% 02/20/25	100,000	100,286

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
World Omni Auto Receivables Trust 2021-B			African Development Bank		
0.42% 06/15/26	\$ 100,000	\$ 99,734	0.75% 04/03/23	\$ 100,000	\$ 100,797
		656,951	0.88% 03/23/26	200,000	199,816
Corporate Notes - 8.2%			Agilent Technologies Inc.		
3M Co.			2.10% 06/04/30	115,000	113,852
3.00% 08/07/25	40,000	43,341	2.75% 09/15/29	25,000	26,224
3.25% 02/14/24	75,000	80,152	Air Lease Corp.		
3.38% 03/01/29	50,000	56,017	0.70% 02/15/24	100,000	99,520
3.63% 09/14/28	25,000	28,452	2.88% 01/15/26	120,000	126,210
4.00% 09/14/48	55,000	67,273	3.38% 07/01/25	95,000	101,984
Abbott Laboratories			3.88% 07/03/23	50,000	53,061
3.75% 11/30/26	57,000	64,476	4.25% 02/01/24	100,000	108,320
4.75% 11/30/36	100,000	128,787	Air Products & Chemicals Inc.		
4.90% 11/30/46	100,000	136,470	1.50% 10/15/25	10,000	10,231
AbbVie Inc.			2.05% 05/15/30	10,000	10,194
2.60% 11/21/24	50,000	52,742	2.70% 05/15/40	25,000	25,301
3.20% 11/21/29	105,000	113,962	2.80% 05/15/50	20,000	20,041
3.25% 10/01/22	100,000	102,793	Aircastle Ltd.		
3.75% 11/14/23	35,000	37,558	4.13% 05/01/24	20,000	21,356
3.80% 03/15/25	100,000	109,364	5.00% 04/01/23	20,000	21,395
4.25% 11/14/28 - 11/21/49	60,000	71,349	Alabama Power Co.		
4.30% 05/14/36	100,000	118,631	3.45% 10/01/49	50,000	54,635
4.40% 11/06/42	150,000	182,308	Alexandria Real Estate Equities Inc.		
4.50% 05/14/35	70,000	84,556	1.88% 02/01/33	170,000	160,900
4.70% 05/14/45	50,000	62,383	3.45% 04/30/25	100,000	109,075
4.75% 03/15/45	100,000	125,315	4.00% 02/01/50	25,000	28,835
4.88% 11/14/48	25,000	32,417	4.70% 07/01/30	15,000	17,874
Activision Blizzard Inc.			Alibaba Group Holding Ltd.		
2.50% 09/15/50	180,000	161,797	3.15% 02/09/51	100,000	98,387
Adobe Inc.			4.00% 12/06/37	100,000	112,165
1.90% 02/01/25	100,000	103,950	4.20% 12/06/47	60,000	69,235
3.25% 02/01/25	70,000	75,820	Allegion PLC		
Advocate Health & Hospitals Corp.			3.50% 10/01/29	15,000	16,299
3.39% 10/15/49	25,000	27,590	Ally Financial Inc.		
AEP Texas Inc.			1.45% 10/02/23	170,000	172,677
3.45% 05/15/51	35,000	36,196	Alphabet Inc.		
AerCap Ireland Capital DAC/AerCap Global Aviation Trust			0.45% 08/15/25	190,000	187,976
4.45% 10/01/25 - 04/03/26	150,000	165,013	1.10% 08/15/30	65,000	61,742
6.50% 07/15/25	150,000	175,879	2.05% 08/15/50	165,000	146,037
Aetna Inc.			3.38% 02/25/24	125,000	134,410
2.75% 11/15/22	50,000	51,352	Altria Group Inc.		
Aflac Inc.			2.63% 09/16/26	100,000	105,225
1.13% 03/15/26	40,000	40,084	3.40% 02/04/41	100,000	95,221
3.63% 11/15/24	50,000	54,826	3.70% 02/04/51	200,000	189,560
			4.00% 02/04/61	100,000	96,383
			4.25% 08/09/42	113,000	118,051
			4.45% 05/06/50	120,000	127,691
			4.80% 02/14/29	40,000	46,386

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
5.38% 01/31/44	\$ 70,000	\$ 83,178	American International		
5.80% 02/14/39	15,000	18,493	Group Inc.		
5.95% 02/14/49	40,000	51,206	2.50% 06/30/25	\$ 100,000	\$ 105,495
Amazon.com Inc.			3.40% 06/30/30	100,000	109,688
0.40% 06/03/23	105,000	105,226	4.25% 03/15/29	100,000	115,419
0.45% 05/12/24	25,000	24,952	4.38% 06/30/50	65,000	79,156
0.80% 06/03/25	135,000	135,263	4.50% 07/16/44	50,000	60,691
1.00% 05/12/26	50,000	50,018	American Tower Corp.		
1.50% 06/03/30	65,000	63,692	2.40% 03/15/25	100,000	104,522
1.65% 05/12/28	50,000	50,403	3.10% 06/15/50	100,000	97,775
2.10% 05/12/31	50,000	50,842	3.50% 01/31/23	50,000	52,380
2.50% 06/03/50	80,000	75,561	3.95% 03/15/29	100,000	112,395
2.88% 05/12/41	50,000	51,620	American Water Capital Corp.		
3.10% 05/12/51	50,000	52,560	2.30% 06/01/31	50,000	50,833
3.15% 08/22/27	100,000	110,480	2.80% 05/01/30	100,000	106,004
3.25% 05/12/61	50,000	52,932	3.25% 06/01/51	50,000	52,318
3.88% 08/22/37	100,000	119,041	AmerisourceBergen Corp.		
4.25% 08/22/57	100,000	127,952	3.45% 12/15/27	100,000	109,122
4.80% 12/05/34	150,000	193,218	Amgen Inc.		
Amcor Flexibles North			2.20% 02/21/27	100,000	103,842
America Inc.			3.15% 02/21/40	75,000	78,000
2.69% 05/25/31	65,000	66,267	3.20% 11/02/27	100,000	109,112
America Movil SAB de C.V.			3.38% 02/21/50	75,000	79,034
2.88% 05/07/30	100,000	105,406	4.56% 06/15/48	50,000	62,864
3.13% 07/16/22	50,000	51,360	4.66% 06/15/51	105,000	135,605
6.13% 03/30/40	100,000	141,757	Amphenol Corp.		
American Airlines Pass			2.80% 02/15/30	50,000	52,919
Through Trust			4.35% 06/01/29	25,000	29,325
3.15% 08/15/33	70,939	72,662	Anheuser-Busch		
American Campus			Companies LLC/Anheuser-		
Communities Operating			Busch InBev Worldwide Inc.		
Partnership LP			4.70% 02/01/36	150,000	183,970
3.63% 11/15/27	30,000	32,712	4.90% 02/01/46	120,000	151,789
American Electric Power			Anheuser-Busch InBev		
Company Inc.			Worldwide Inc.		
3.20% 11/13/27	100,000	108,097	3.50% 06/01/30	100,000	111,141
American Express Co.			4.00% 04/13/28	55,000	62,621
3.00% 10/30/24	100,000	107,249	4.35% 06/01/40	300,000	357,003
3.40% 02/27/23	100,000	104,694	4.38% 04/15/38	115,000	137,050
3.63% 12/05/24	50,000	54,721	4.50% 06/01/50	100,000	121,939
American Financial Group Inc.			4.60% 04/15/48	135,000	165,048
3.50% 08/15/26	65,000	70,703	4.75% 01/23/29 - 04/15/58	105,000	128,153
American Homes 4 Rent LP			5.45% 01/23/39	35,000	46,173
4.90% 02/15/29	100,000	116,542	5.55% 01/23/49	65,000	89,372
American Honda Finance			5.80% 01/23/59	25,000	36,130
Corp.			Anthem Inc.		
1.20% 07/08/25	150,000	151,201	3.30% 01/15/23	100,000	104,336
2.00% 03/24/28	195,000	200,074	3.70% 09/15/49	100,000	111,178
2.40% 06/27/24	25,000	26,275	4.38% 12/01/47	65,000	79,296
2.60% 11/16/22	100,000	103,165	4.65% 01/15/43	100,000	124,811

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Aon Corp.			1.38% 08/06/30	\$ 100,000	\$ 94,754
3.75% 05/02/29	\$ 25,000	\$ 28,135	2.13% 08/06/50	115,000	100,367
4.50% 12/15/28	100,000	116,925	3.50% 08/17/23	25,000	26,554
Apple Inc.			4.00% 01/17/29	20,000	22,989
0.70% 02/08/26	200,000	197,802	4.38% 08/17/48	20,000	25,224
0.75% 05/11/23	100,000	100,829	6.45% 09/15/37	50,000	74,529
1.20% 02/08/28	200,000	197,022	AT&T Inc.		
2.40% 01/13/23 - 08/20/50	160,000	155,243	0.90% 03/25/24	100,000	100,215
2.75% 01/13/25	50,000	53,458	1.65% 02/01/28	45,000	44,665
3.00% 11/13/27	100,000	109,455	1.70% 03/25/26	200,000	202,148
3.25% 02/23/26	60,000	65,887	2.25% 02/01/32	110,000	108,118
3.75% 11/13/47	50,000	58,582	2.75% 06/01/31	100,000	103,959
4.38% 05/13/45	65,000	82,858	3.30% 02/01/52	150,000	146,097
4.50% 02/23/36	150,000	189,414	3.40% 05/15/25	100,000	108,963
4.65% 02/23/46	185,000	245,473	3.50% 09/15/53 (b)	198,000	198,578
Applied Materials Inc.			3.50% 02/01/61	200,000	196,044
3.90% 10/01/25	60,000	66,975	3.55% 09/15/55 (b)	186,000	186,376
Aptiv Corp.			3.65% 06/01/51	100,000	104,509
4.15% 03/15/24	50,000	54,212	3.80% 12/01/57 (b)	58,000	60,610
Arch Capital Finance LLC			4.10% 02/15/28	106,000	120,883
4.01% 12/15/26	100,000	113,108	4.30% 02/15/30	20,000	23,124
5.03% 12/15/46	100,000	130,347	4.35% 03/01/29 - 06/15/45	150,000	172,879
Ares Capital Corp.			4.50% 05/15/35	95,000	111,490
2.15% 07/15/26	100,000	99,492	4.75% 05/15/46	150,000	182,232
3.88% 01/15/26	100,000	107,196	Athene Holding Ltd.		
4.20% 06/10/24	65,000	69,865	3.50% 01/15/31	10,000	10,672
Arizona Public Service Co.			Atmos Energy Corp.		
2.65% 09/15/50	65,000	61,523	0.63% 03/09/23	235,000	235,063
4.25% 03/01/49	25,000	30,406	4.30% 10/01/48	100,000	121,840
Arrow Electronics Inc.			Australia & New Zealand Banking Group Ltd.		
4.00% 04/01/25	40,000	43,408	3.70% 11/16/25	50,000	55,757
Ascension Health			Automatic Data Processing Inc.		
3.95% 11/15/46	125,000	152,532	1.25% 09/01/30	40,000	38,210
Asian Development Bank			1.70% 05/15/28	20,000	20,165
0.25% 07/14/23 - 10/06/23	235,000	234,574	AutoNation Inc.		
0.50% 02/04/26	200,000	196,796	3.80% 11/15/27	50,000	54,799
0.75% 10/08/30	100,000	93,631	AutoZone Inc.		
1.00% 04/14/26	300,000	301,656	3.75% 04/18/29	100,000	111,545
1.50% 03/04/31	200,000	200,296	AvalonBay Communities Inc.		
1.75% 09/19/29	50,000	51,402	3.20% 01/15/28	40,000	43,400
2.13% 03/19/25	100,000	105,255	3.45% 06/01/25	115,000	125,606
2.63% 01/30/24	100,000	105,631	Avangrid Inc.		
2.75% 03/17/23	295,000	307,499	3.20% 04/15/25	100,000	107,510
3.13% 09/26/28	25,000	28,136	3.80% 06/01/29	50,000	56,467
Assurant Inc.			AXA S.A.		
2.65% 01/15/32	100,000	99,799	8.60% 12/15/30	100,000	151,856
4.90% 03/27/28	50,000	58,273			
AstraZeneca PLC					
0.70% 04/08/26	150,000	146,143			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Baidu Inc.			Bank of America Corp. (1.66% fixed rate until 03/11/26; 0.91% + SOFR thereafter)		
3.08% 04/07/25	\$ 100,000	\$ 105,899	1.66% 03/11/27 (f)	\$ 250,000	\$ 252,110
4.38% 03/29/28	100,000	113,726	Bank of America Corp. (1.92% fixed rate until 10/24/30; 1.37% + SOFR thereafter)		
Baker Hughes a GE Company LLC/Baker Hughes Co-Obligor Inc.			1.92% 10/24/31 (f)	100,000	97,468
2.77% 12/15/22	50,000	51,644	Bank of America Corp. (2.09% fixed rate until 06/14/28; 1.06% + SOFR thereafter)		
3.34% 12/15/27	50,000	54,690	2.09% 06/14/29 (f)	200,000	201,634
4.08% 12/15/47	50,000	57,292	Bank of America Corp. (2.46% fixed rate until 10/22/24; 0.87% + 3 month USD LIBOR thereafter)		
Banco Bilbao Vizcaya Argentaria S.A.			2.46% 10/22/25 (f)	100,000	104,643
0.88% 09/18/23	100,000	100,328	Bank of America Corp. (2.59% fixed rate until 04/29/30; 2.15% + SOFR thereafter)		
1.13% 09/18/25	100,000	99,189	2.59% 04/29/31 (f)	75,000	77,206
Banco Santander S.A.			Bank of America Corp. (2.83% fixed rate until 10/24/50; 1.88% + SOFR thereafter)		
3.13% 02/23/23	100,000	104,113	2.83% 10/24/51 (f)	125,000	122,181
3.31% 06/27/29	100,000	108,614	Bank of America Corp. (2.88% fixed rate until 10/22/29; 1.19% + 3 month USD LIBOR thereafter)		
3.80% 02/23/28	100,000	110,522	2.88% 10/22/30 (f)	100,000	105,271
4.25% 04/11/27	100,000	112,725	Bank of America Corp. (3.19% fixed rate until 07/23/29; 1.18% + 3 month USD LIBOR thereafter)		
Bank of America Corp.			3.19% 07/23/30 (f)	50,000	53,829
3.50% 04/19/26	145,000	159,606	Bank of America Corp. (3.42% fixed rate until 12/20/27; 1.04% + 3 month USD LIBOR thereafter)		
3.88% 08/01/25	50,000	55,531	3.42% 12/20/28 (f)	107,000	116,665
3.95% 04/21/25	55,000	60,394	Bank of America Corp. (3.46% fixed rate until 03/15/24; 0.97% + 3 month USD LIBOR thereafter)		
4.00% 04/01/24	50,000	54,515	3.46% 03/15/25 (f)	100,000	106,885
4.18% 11/25/27	100,000	111,968	Bank of America Corp. (3.55% fixed rate until 03/05/23; 0.78% + 3 month USD LIBOR thereafter)		
6.11% 01/29/37	100,000	137,235	3.55% 03/05/24 (f)	100,000	105,054
Bank of America Corp. (0.52% fixed rate until 06/14/23; 0.41% + SOFR thereafter)					
0.52% 06/14/24 (f)	250,000	249,927			
Bank of America Corp. (0.81% fixed rate until 10/24/23; 0.74% + SOFR thereafter)					
0.81% 10/24/24 (f)	100,000	100,336			
Bank of America Corp. (0.98% fixed rate until 09/25/24; 0.91% + SOFR thereafter)					
0.98% 09/25/25 (f)	100,000	99,883			
Bank of America Corp. (1.20% fixed rate until 10/24/25; 1.01% + SOFR thereafter)					
1.20% 10/24/26 (f)	100,000	99,185			
Bank of America Corp. (1.32% fixed rate until 06/19/25; 1.15% + SOFR thereafter)					
1.32% 06/19/26 (f)	150,000	150,360			
Bank of America Corp. (1.49% fixed rate until 05/19/23; 1.46% + SOFR thereafter)					
1.49% 05/19/24 (f)	200,000	203,534			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Bank of America Corp. (3.56% fixed rate until 04/23/26; 1.06% + 3 month USD LIBOR thereafter) 3.56% 04/23/27 (f)	\$ 100,000	\$ 109,484	Barclays PLC (2.85% fixed rate until 05/07/25; 2.71% + SOFR thereafter) 2.85% 05/07/26 (f)	\$ 100,000	\$ 105,633
Bank of America Corp. (3.95% fixed rate until 01/23/48; 1.19% + 3 month USD LIBOR thereafter) 3.95% 01/23/49 (f)	100,000	115,699	Barclays PLC (3.56% fixed rate until 09/23/30; 2.90% + 5 year CMT Rate thereafter) 3.56% 09/23/35 (f)	100,000	104,177
Bank of America Corp. (3.97% fixed rate until 03/05/28; 1.07% + 3 month USD LIBOR thereafter) 3.97% 03/05/29 (f)	100,000	112,737	Barclays PLC (4.97% fixed rate until 05/16/28; 1.90% + 3 month USD LIBOR thereafter) 4.97% 05/16/29 (f)	100,000	117,177
Bank of America Corp. (4.08% fixed rate until 03/20/50; 3.15% + 3 month USD LIBOR thereafter) 4.08% 03/20/51 (f)	100,000	119,351	BAT Capital Corp. 2.79% 09/06/24	100,000	105,147
Bank of America Corp. (4.08% fixed rate until 04/23/39; 1.32% + 3 month USD LIBOR thereafter) 4.08% 04/23/40 (f)	150,000	175,411	3.56% 08/15/27	100,000	107,006
Bank of America Corp. (4.24% fixed rate until 04/24/37; 1.81% + 3 month USD LIBOR thereafter) 4.24% 04/24/38 (f)	50,000	59,424	3.98% 09/25/50	200,000	195,334
Bank of America Corp. (4.33% fixed rate until 03/15/49; 1.52% + 3 month USD LIBOR thereafter) 4.33% 03/15/50 (f)	100,000	123,286	Baxalta Inc. 4.00% 06/23/25	30,000	33,160
Bank of Montreal 2.05% 11/01/22	20,000	20,467	Baxter International Inc. 2.60% 08/15/26	130,000	138,303
Bank of Montreal (0.95% fixed rate until 01/22/26; 0.60% + SOFR thereafter) 0.95% 01/22/27 (f)	100,000	98,246	BBVA USA 3.88% 04/10/25	50,000	55,099
Banner Health 2.34% 01/01/30	75,000	76,713	Becton Dickinson & Co. 1.96% 02/11/31	165,000	160,994
Barclays PLC 3.65% 03/16/25	50,000	54,222	3.70% 06/06/27	66,000	73,364
Barclays PLC (1.01% fixed rate until 12/10/23; 0.80% + 1 year CMT Rate thereafter) 1.01% 12/10/24 (f)	100,000	100,373	3.73% 12/15/24	50,000	54,461
			Bell Canada Inc. 4.30% 07/29/49	30,000	36,391
			Berkshire Hathaway Energy Co. 4.05% 04/15/25	100,000	111,039
			4.25% 10/15/50	100,000	122,715
			4.45% 01/15/49	100,000	125,025
			Berkshire Hathaway Finance Corp. 4.20% 08/15/48	100,000	123,466
			4.25% 01/15/49	100,000	124,192
			Best Buy Company Inc. 4.45% 10/01/28	25,000	28,980
			Biogen Inc. 2.25% 05/01/30	85,000	85,226
			3.25% 02/15/51 (b)	156,000	156,055
			4.05% 09/15/25	80,000	89,075
			Black Hills Corp. 3.88% 10/15/49	25,000	26,961
			4.35% 05/01/33	30,000	34,989
			BlackRock Inc. 1.90% 01/28/31	25,000	25,004
			2.40% 04/30/30	20,000	20,940

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
3.25% 04/30/29	\$ 60,000	\$ 67,101	5.00% 08/15/45	\$ 38,000	\$ 51,998
Blackstone Secured Lending Fund			Britannia Industries Ltd.		
2.75% 09/16/26 (b)	50,000	50,685	5.50% 06/03/24	41,934	571
Block Financial LLC			British Telecommunications PLC		
2.50% 07/15/28	45,000	45,171	9.63% 12/15/30	50,000	77,535
Boardwalk Pipelines LP			Brixmor Operating Partnership LP		
4.80% 05/03/29	20,000	23,195	4.05% 07/01/30	100,000	112,124
Booking Holdings Inc.			4.13% 05/15/29	50,000	56,066
3.55% 03/15/28	100,000	111,501	Broadcom Inc.		
BorgWarner Inc.			1.95% 02/15/28 (b)	180,000	180,085
2.65% 07/01/27	25,000	26,512	3.15% 11/15/25	140,000	150,167
Boston Properties LP			3.46% 09/15/26	115,000	125,163
3.40% 06/21/29	50,000	54,366	3.47% 04/15/34 (b)	200,000	211,680
3.85% 02/01/23	150,000	156,645	3.50% 02/15/41 (b)	100,000	102,622
Boston Scientific Corp.			4.30% 11/15/32	130,000	148,021
1.90% 06/01/25	125,000	128,979	4.75% 04/15/29	100,000	116,327
2.65% 06/01/30	100,000	103,380	Broadridge Financial Solutions Inc.		
4.55% 03/01/39	50,000	61,064	3.40% 06/27/26	80,000	87,858
BP Capital Markets America Inc.			Brookfield Finance Inc.		
2.77% 11/10/50	100,000	93,060	2.72% 04/15/31	80,000	82,502
2.94% 04/06/23	100,000	104,302	3.90% 01/25/28	100,000	111,747
2.94% 06/04/51	70,000	67,131	Brown & Brown Inc.		
3.19% 04/06/25	100,000	107,731	4.50% 03/15/29	100,000	114,848
3.41% 02/11/26	50,000	54,702	Brown-Forman Corp.		
3.94% 09/21/28	100,000	113,898	4.00% 04/15/38	30,000	35,332
4.23% 11/06/28	50,000	57,990	Bunge Limited Finance Corp.		
BP Capital Markets PLC			1.63% 08/17/25	50,000	50,556
2.50% 11/06/22	100,000	102,875	4.35% 03/15/24	50,000	54,428
BPCE S.A.			Burlington Northern Santa Fe LLC		
4.00% 04/15/24	50,000	54,526	3.55% 02/15/50	100,000	113,266
Brandywine Operating Partnership LP			5.75% 05/01/40	100,000	141,753
4.55% 10/01/29	25,000	28,003	California Institute of Technology		
Bristol-Myers Squibb Co.			3.65% 09/01/19	20,000	22,609
0.54% 11/13/23	235,000	235,146	Camden Property Trust		
0.75% 11/13/25	250,000	247,757	2.80% 05/15/30	10,000	10,597
1.13% 11/13/27	50,000	49,182	3.35% 11/01/49	10,000	10,923
1.45% 11/13/30	30,000	29,002	4.10% 10/15/28	10,000	11,495
2.00% 08/01/22	50,000	50,946	Campbell Soup Co.		
2.35% 11/13/40	20,000	19,249	2.38% 04/24/30	15,000	15,111
2.55% 11/13/50	30,000	28,730	3.65% 03/15/23	15,000	15,760
2.75% 02/15/23	50,000	51,824	4.15% 03/15/28	50,000	56,996
3.40% 07/26/29	55,000	61,611	4.80% 03/15/48	20,000	24,657
3.45% 11/15/27	50,000	55,757	Canadian Imperial Bank of Commerce		
4.13% 06/15/39	15,000	18,135	2.25% 01/28/25	100,000	104,541
4.25% 10/26/49	40,000	50,522			
4.35% 11/15/47	50,000	63,382			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
3.10% 04/02/24	\$ 100,000	\$ 106,312	4.80% 03/01/50	\$ 95,000	\$ 109,450
Canadian National Railway Co.			4.91% 07/23/25	135,000	153,074
2.95% 11/21/24	55,000	58,643	6.48% 10/23/45	150,000	207,031
Canadian Natural Resources Ltd.			Chevron Corp.		
3.80% 04/15/24	50,000	53,742	2.90% 03/03/24	50,000	52,918
3.85% 06/01/27	100,000	110,143	2.95% 05/16/26	100,000	108,439
3.90% 02/01/25	50,000	54,437	2.98% 05/11/40	115,000	120,254
Canadian Pacific Railway Co.			Chevron USA Inc.		
2.05% 03/05/30	20,000	19,931	3.25% 10/15/29	100,000	110,853
2.90% 02/01/25	50,000	53,089	Choice Hotels International Inc.		
Capital One Financial Corp.			3.70% 12/01/29	25,000	27,096
3.75% 07/28/26 - 03/09/27	230,000	254,632	Chubb INA Holdings Inc.		
3.90% 01/29/24	125,000	134,879	1.38% 09/15/30	165,000	156,969
4.20% 10/29/25	90,000	100,471	4.35% 11/03/45	100,000	126,447
Cardinal Health Inc.			CI Financial Corp.		
3.20% 03/15/23	50,000	52,223	4.10% 06/15/51	50,000	52,092
Carrier Global Corp.			Cigna Corp.		
2.24% 02/15/25	15,000	15,606	2.38% 03/15/31	60,000	60,838
2.49% 02/15/27	15,000	15,697	2.40% 03/15/30	15,000	15,316
2.72% 02/15/30	25,000	25,919	3.40% 03/15/50	160,000	166,434
3.58% 04/05/50	25,000	26,537	3.75% 07/15/23	20,000	21,294
Caterpillar Financial Services Corp.			4.38% 10/15/28	40,000	46,558
0.25% 03/01/23	65,000	64,944	4.80% 08/15/38	30,000	37,366
0.90% 03/02/26	100,000	99,701	4.90% 12/15/48	130,000	168,025
1.95% 11/18/22	50,000	51,112	Cimarex Energy Co.		
2.55% 11/29/22	50,000	51,592	4.38% 03/15/29	50,000	56,848
3.25% 12/01/24	100,000	108,704	Cintas Corporation No. 2		
Caterpillar Inc.			3.70% 04/01/27	100,000	111,936
3.25% 04/09/50	100,000	110,831	Cisco Systems Inc.		
3.80% 08/15/42	100,000	118,941	5.90% 02/15/39	100,000	145,548
Celulosa Arauco y Constitucion S.A.			Citibank NA		
3.88% 11/02/27	100,000	107,685	3.65% 01/23/24	100,000	107,617
CenterPoint Energy Houston Electric LLC			Citigroup Inc.		
2.35% 04/01/31	55,000	56,448	3.88% 03/26/25	50,000	54,875
3.35% 04/01/51	85,000	93,583	4.30% 11/20/26	100,000	112,981
4.25% 02/01/49	110,000	137,320	4.75% 05/18/46	50,000	63,605
4.50% 04/01/44	50,000	64,676	5.88% 01/30/42	72,000	103,662
Charter Communications Operating LLC/Charter Communications Operating Capital			6.13% 08/25/36	155,000	214,225
2.80% 04/01/31	65,000	66,495	Citigroup Inc. (0.78% fixed rate until 10/30/23; 0.69% + SOFR thereafter)		
3.50% 06/01/41	300,000	302,034	0.78% 10/30/24 (f)	100,000	100,236
3.70% 04/01/51	105,000	104,492	Citigroup Inc. (0.98% fixed rate until 05/01/24; 0.67% + SOFR thereafter)		
4.46% 07/23/22	100,000	103,513	0.98% 05/01/25 (f)	100,000	100,249

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Citigroup Inc. (1.46% fixed rate until 06/09/26; 0.77% + SOFR thereafter)			Comcast Corp.		
1.46% 06/09/27 (f)	\$ 200,000	\$ 199,140	1.50% 02/15/31	\$ 100,000	\$ 94,751
Citigroup Inc. (2.56% fixed rate until 05/01/31; 1.17% + SOFR thereafter)			2.45% 08/15/52	190,000	171,532
2.56% 05/01/32 (f)	110,000	112,064	2.65% 02/01/30 - 08/15/62	160,000	150,909
Citigroup Inc. (2.98% fixed rate until 11/05/29; 1.42% + SOFR thereafter)			3.15% 02/15/28	100,000	109,657
2.98% 11/05/30 (f)	50,000	53,036	3.38% 08/15/25	100,000	109,153
Citigroup Inc. (3.11% fixed rate until 04/08/25; 2.84% + SOFR thereafter)			3.40% 04/01/30	100,000	110,447
3.11% 04/08/26 (f)	100,000	106,984	3.45% 02/01/50	135,000	146,236
Citigroup Inc. (3.35% fixed rate until 04/24/24; 0.90% + 3 month USD LIBOR thereafter)			3.55% 05/01/28	100,000	111,897
3.35% 04/24/25 (f)	100,000	106,658	3.70% 04/15/24	55,000	59,613
Citigroup Inc. (3.52% fixed rate until 10/27/27; 1.15% + 3 month USD LIBOR thereafter)			3.90% 03/01/38	100,000	114,675
3.52% 10/27/28 (f)	100,000	109,510	3.97% 11/01/47	100,000	116,661
Citigroup Inc. (5.32% fixed rate until 03/26/40; 4.55% + SOFR thereafter)			4.00% 03/01/48	50,000	58,517
5.32% 03/26/41 (f)	150,000	201,180	4.15% 10/15/28	45,000	52,106
Citizens Financial Group Inc.			4.60% 10/15/38	130,000	161,139
2.50% 02/06/30	30,000	30,800	4.70% 10/15/48	40,000	51,859
3.25% 04/30/30	65,000	70,411	Comerica Inc.		
Citrix Systems Inc.			3.70% 07/31/23	25,000	26,589
3.30% 03/01/30	25,000	26,315	4.00% 02/01/29	50,000	57,465
CME Group Inc.			CommonSpirit Health		
3.00% 03/15/25	50,000	53,599	4.19% 10/01/49	100,000	114,845
CNA Financial Corp.			Commonwealth Edison Co.		
2.05% 08/15/30	45,000	44,237	4.00% 03/01/49	100,000	119,845
CNH Industrial Capital LLC			4.60% 08/15/43	150,000	189,675
1.95% 07/02/23	65,000	66,638	Conagra Brands Inc.		
CNH Industrial N.V.			4.30% 05/01/24	5,000	5,487
3.85% 11/15/27	15,000	16,633	4.85% 11/01/28	25,000	29,779
CNOOC Finance 2014 ULC			5.30% 11/01/38	110,000	139,908
4.25% 04/30/24	100,000	108,489	5.40% 11/01/48	20,000	26,733
CNOOC Petroleum North America ULC			ConocoPhillips		
6.40% 05/15/37	100,000	131,251	2.40% 02/15/31 (b)	125,000	127,966
Colgate-Palmolive Co.			4.85% 08/15/48 (b)	325,000	427,931
3.25% 03/15/24	50,000	53,675	6.50% 02/01/39	100,000	147,908
			ConocoPhillips Co.		
			4.95% 03/15/26	100,000	116,100
			Consolidated Edison		
			Company of New York Inc.		
			3.88% 06/15/47	100,000	112,222
			3.95% 03/01/43	150,000	168,591
			4.00% 12/01/28	25,000	28,678
			4.13% 05/15/49	50,000	58,394
			Constellation Brands Inc.		
			3.50% 05/09/27	100,000	110,332
			3.75% 05/01/50	5,000	5,513
			4.75% 11/15/24	100,000	112,316
			5.25% 11/15/48	15,000	20,017
			Consumers Energy Co.		
			3.75% 02/15/50	100,000	117,584
			4.05% 05/15/48	50,000	61,075

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Cooperatieve Rabobank UA			CyrusOne LP/CyrusOne		
0.38% 01/12/24	\$ 250,000	\$ 249,022	Finance Corp.		
3.95% 11/09/22	100,000	104,673	2.90% 11/15/24	\$ 25,000	\$ 26,393
4.63% 12/01/23	50,000	54,648	3.45% 11/15/29	30,000	31,952
Corning Inc.			Danaher Corp.		
3.90% 11/15/49	50,000	56,628	2.60% 10/01/50	100,000	95,504
Corp. Andina de Fomento			Darden Restaurants Inc.		
1.63% 09/23/25	200,000	201,844	4.55% 02/15/48	15,000	17,620
Costco Wholesale Corp.			Deere & Co.		
3.00% 05/18/27	100,000	109,750	3.90% 06/09/42	71,000	87,302
Council Of Europe Development Bank			Dell International LLC/EMC Corp.		
2.63% 02/13/23	120,000	124,482	5.30% 10/01/29	100,000	120,608
Credit Suisse AG			6.02% 06/15/26	90,000	107,941
0.50% 02/02/24	290,000	288,950	6.20% 07/15/30	100,000	128,572
3.63% 09/09/24	50,000	54,300	8.10% 07/15/36	100,000	152,948
Credit Suisse Group AG			Delmarva Power & Light Co.		
4.88% 05/15/45	50,000	63,095	4.15% 05/15/45	100,000	119,251
Crown Castle International Corp.			Deutsche Bank AG		
1.05% 07/15/26	300,000	293,502	3.30% 11/16/22	100,000	103,481
2.10% 04/01/31	100,000	97,531	Deutsche Bank AG (2.22% fixed rate until 09/18/23; 2.16% + SOFR thereafter)		
2.25% 01/15/31	55,000	54,272	2.22% 09/18/24 (f)	100,000	102,684
3.15% 07/15/23	55,000	57,785	Deutsche Bank AG (3.55% fixed rate until 09/18/30; 3.04% + SOFR thereafter)		
3.80% 02/15/28	100,000	111,116	3.55% 09/18/31 (f)	100,000	106,416
5.20% 02/15/49	50,000	64,968	Deutsche Bank AG (3.96% fixed rate until 11/26/24; 2.58% + SOFR thereafter)		
CSX Corp.			3.96% 11/26/25 (f)	50,000	54,107
2.60% 11/01/26	100,000	106,490	Deutsche Telekom		
4.10% 03/15/44	68,000	79,585	International Finance BV		
4.50% 03/15/49	95,000	118,759	8.75% 06/15/30	50,000	74,885
4.75% 11/15/48	65,000	84,101	Devon Energy Corp.		
CubeSmart LP			5.00% 06/15/45	100,000	117,678
2.00% 02/15/31	125,000	121,524	DH Europe Finance II Sarl		
4.38% 02/15/29	15,000	17,159	3.40% 11/15/49	100,000	110,000
Cummins Inc.			Diageo Capital PLC		
1.50% 09/01/30	100,000	96,484	1.38% 09/29/25	100,000	101,644
CVS Health Corp.			2.13% 04/29/32	100,000	100,535
2.63% 08/15/24	100,000	105,588	Diamondback Energy Inc.		
2.70% 08/21/40	100,000	96,969	2.88% 12/01/24	30,000	31,712
2.75% 12/01/22	50,000	51,390	3.25% 12/01/26	20,000	21,434
3.38% 08/12/24	50,000	53,753	3.50% 12/01/29	50,000	53,592
3.70% 03/09/23	16,000	16,844	4.75% 05/31/25	65,000	73,280
4.10% 03/25/25	13,000	14,412	Digital Realty Trust LP		
4.13% 04/01/40	100,000	115,924	4.45% 07/15/28	50,000	57,984
4.30% 03/25/28	110,000	126,368			
4.78% 03/25/38	145,000	178,356			
5.05% 03/25/48	115,000	149,553			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Discover Bank			DXC Technology Co.		
4.20% 08/08/23	\$ 150,000	\$ 161,545	4.13% 04/15/25	\$ 85,000	\$ 93,411
Discover Financial Services			Eagle Materials Inc.		
4.50% 01/30/26	100,000	113,185	2.50% 07/01/31 (e)	25,000	24,813
Discovery			Eaton Vance Corp.		
Communications LLC			3.50% 04/06/27	100,000	108,982
3.45% 03/15/25	135,000	144,929	eBay Inc.		
3.90% 11/15/24	50,000	54,247	1.90% 03/11/25	40,000	41,362
4.65% 05/15/50	100,000	117,042	2.60% 05/10/31	100,000	101,771
Dollar General Corp.			Ecolab Inc.		
4.13% 05/01/28	70,000	80,214	2.38% 08/10/22	100,000	102,092
Dollar Tree Inc.			3.25% 12/01/27	70,000	77,079
3.70% 05/15/23	20,000	21,129	Ecopetrol S.A.		
4.00% 05/15/25	50,000	55,181	4.13% 01/16/25	150,000	157,887
4.20% 05/15/28	25,000	28,521	Edison International		
Dominion Energy Inc.			4.13% 03/15/28	50,000	53,222
1.45% 04/15/26	40,000	40,297	Eli Lilly & Co.		
3.30% 04/15/41	30,000	31,478	2.75% 06/01/25	22,000	23,518
4.25% 06/01/28	50,000	57,459	3.38% 03/15/29	30,000	33,668
Dominion Energy South			3.95% 03/15/49	50,000	60,694
Carolina Inc.			4.15% 03/15/59	50,000	63,411
5.10% 06/01/65	50,000	72,474	Emera US Finance LP		
DTE Electric Co.			3.55% 06/15/26	60,000	65,615
2.25% 03/01/30	125,000	128,397	Emerson Electric Co.		
2.95% 03/01/50	25,000	25,643	1.95% 10/15/30	50,000	50,560
3.70% 03/15/45	45,000	51,413	2.63% 02/15/23	100,000	103,177
DTE Energy Co.			Emory University		
3.85% 12/01/23	50,000	53,495	2.14% 09/01/30	65,000	66,435
Duke Energy Carolinas LLC			2.97% 09/01/50	65,000	68,093
3.05% 03/15/23	50,000	52,197	Enable Midstream Partners LP		
3.70% 12/01/47	50,000	56,337	4.95% 05/15/28	60,000	68,712
3.95% 03/15/48	50,000	58,678	Enbridge Energy Partners LP		
Duke Energy Corp.			5.88% 10/15/25	125,000	147,687
3.05% 08/15/22	139,000	142,130	Enbridge Inc.		
Duke Energy Florida LLC			2.50% 08/01/33	100,000	100,045
3.20% 01/15/27	100,000	109,234	3.50% 06/10/24	65,000	69,829
3.40% 10/01/46	100,000	108,518	Enel Chile S.A.		
3.80% 07/15/28	50,000	56,631	4.88% 06/12/28	50,000	57,747
Duke Energy Ohio Inc.			Energy Transfer LP		
3.65% 02/01/29	100,000	111,421	4.50% 04/15/24	135,000	147,033
4.30% 02/01/49	100,000	123,457	4.95% 06/15/28	75,000	86,972
Duke Realty LP			6.50% 02/01/42	150,000	194,719
3.38% 12/15/27	50,000	55,001	Energy Transfer Operating LP		
DuPont de Nemours Inc.			4.20% 09/15/23	25,000	26,731
4.21% 11/15/23	50,000	54,131	5.25% 04/15/29	25,000	29,531
4.73% 11/15/28	50,000	59,590	5.88% 01/15/24	100,000	110,781
5.32% 11/15/38	15,000	19,825	6.00% 06/15/48	50,000	63,226
5.42% 11/15/48	40,000	55,549	6.25% 04/15/49	125,000	164,379

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Entergy Louisiana LLC			European Investment Bank		
0.62% 11/17/23	\$ 25,000	\$ 25,032	0.25% 09/15/23	\$ 100,000	\$ 99,797
2.35% 06/15/32	100,000	101,419	0.38% 12/15/25	100,000	98,131
3.10% 06/15/41	100,000	105,687	2.00% 12/15/22	200,000	205,170
4.05% 09/01/23	50,000	53,352	2.25% 06/24/24	250,000	262,885
Entergy Texas Inc.			2.63% 03/15/24	285,000	301,667
1.75% 03/15/31	65,000	62,217	Everest Reinsurance		
4.00% 03/30/29	100,000	112,799	Holdings Inc.		
Enterprise Products			3.50% 10/15/50	100,000	106,729
Operating LLC			Evergy Metro Inc.		
2.80% 01/31/30	100,000	105,657	4.20% 06/15/47	100,000	120,619
3.70% 02/15/26	35,000	38,766	Eversource Energy		
3.90% 02/15/24	75,000	80,732	2.90% 10/01/24	100,000	105,922
4.15% 10/16/28	25,000	28,716	3.15% 01/15/25	125,000	133,496
4.20% 01/31/50	35,000	40,508	Exelon Generation Company		
4.25% 02/15/48	25,000	28,756	LLC		
4.45% 02/15/43	142,000	167,843	3.25% 06/01/25	95,000	102,420
4.80% 02/01/49	25,000	30,787	Expedia Group Inc.		
Enterprise Products			3.25% 02/15/30	35,000	36,565
Operating LLC (5.38% fixed			4.63% 08/01/27	90,000	101,691
rate until 02/15/28; 2.57% +			Exxon Mobil Corp.		
3 month USD LIBOR			1.57% 04/15/23	100,000	102,164
thereafter)			1.90% 08/16/22	20,000	20,372
5.38% 02/15/78 (f)	50,000	51,494	2.02% 08/16/24	50,000	52,033
EOG Resources Inc.			2.44% 08/16/29	50,000	52,308
3.15% 04/01/25	80,000	86,213	2.71% 03/06/25	50,000	53,182
4.38% 04/15/30	100,000	118,528	2.99% 03/19/25	100,000	107,296
Equifax Inc.			3.04% 03/01/26	150,000	162,814
2.60% 12/01/24	50,000	52,701	3.10% 08/16/49	25,000	25,496
3.10% 05/15/30	30,000	32,287	3.18% 03/15/24	50,000	53,265
Equinix Inc.			4.23% 03/19/40	100,000	119,664
2.15% 07/15/30	115,000	114,239	Fairfax Financial Holdings Ltd.		
2.50% 05/15/31	100,000	101,754	4.63% 04/29/30	25,000	28,601
2.63% 11/18/24	65,000	68,428	Federal Realty Investment		
Equinor ASA			Trust		
2.45% 01/17/23	150,000	154,803	3.20% 06/15/29	50,000	53,730
2.88% 04/06/25	100,000	106,845	FedEx Corp.		
3.63% 04/06/40	100,000	113,714	2.40% 05/15/31	65,000	66,210
3.95% 05/15/43	100,000	116,840	3.25% 05/15/41	30,000	30,889
ERP Operating LP			3.40% 02/15/28	100,000	111,099
3.00% 04/15/23	150,000	155,940	4.05% 02/15/48	100,000	114,869
Essential Utilities Inc.			4.75% 11/15/45	95,000	118,410
2.70% 04/15/30	100,000	103,891	Fidelity National Financial Inc.		
Essex Portfolio LP			4.50% 08/15/28	25,000	28,763
3.63% 05/01/27	100,000	110,203	Fidelity National Information		
European Bank for			Services Inc.		
Reconstruction &			0.60% 03/01/24	235,000	234,626
Development			Fiserv Inc.		
1.50% 02/13/25	300,000	308,886	2.25% 06/01/27	100,000	103,774
			2.65% 06/01/30	100,000	103,526

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
3.50% 07/01/29	\$ 45,000	\$ 49,537	4.30% 03/15/42	\$ 172,000	\$ 203,755
3.80% 10/01/23	25,000	26,755	Georgia-Pacific LLC		
4.20% 10/01/28	30,000	34,509	8.88% 05/15/31	50,000	78,915
4.40% 07/01/49	40,000	48,185	Gilead Sciences Inc.		
Flex Ltd.			0.75% 09/29/23	145,000	145,106
4.88% 06/15/29 - 05/12/30	135,000	156,508	1.65% 10/01/30	80,000	77,362
Florida Power & Light Co.			2.60% 10/01/40	200,000	192,656
4.13% 02/01/42	100,000	121,865	3.65% 03/01/26	100,000	110,292
FMC Corp.			3.70% 04/01/24	50,000	53,730
3.45% 10/01/29	50,000	54,540	4.80% 04/01/44	150,000	189,916
Fomento Economico Mexicano SAB de C.V.			GlaxoSmithKline Capital Inc.		
3.50% 01/16/50	150,000	157,897	3.63% 05/15/25	55,000	60,680
Fortune Brands Home & Security Inc.			3.88% 05/15/28	100,000	114,588
3.25% 09/15/29	50,000	53,853	GlaxoSmithKline Capital PLC		
Fox Corp.			0.53% 10/01/23	100,000	100,157
4.03% 01/25/24	125,000	135,419	3.00% 06/01/24	100,000	106,646
FS KKR Capital Corp.			Global Payments Inc.		
4.13% 02/01/25	25,000	26,594	1.20% 03/01/26	100,000	99,160
GATX Corp.			2.90% 05/15/30	145,000	150,975
3.50% 03/15/28	100,000	109,847	4.45% 06/01/28	100,000	115,234
GE Capital Funding LLC			Globe Life Inc.		
3.45% 05/15/25	100,000	108,725	4.55% 09/15/28	25,000	29,246
4.40% 05/15/30	100,000	116,561	GLP Capital LP/GLP Financing II Inc.		
General Dynamics Corp.			4.00% 01/15/31	100,000	107,846
3.38% 05/15/23	50,000	52,704	5.25% 06/01/25	10,000	11,265
3.75% 05/15/28	55,000	62,545	5.38% 11/01/23 - 04/15/26	30,000	33,928
General Electric Co.			5.75% 06/01/28	10,000	11,903
6.75% 03/15/32	100,000	138,683	Halliburton Co.		
General Mills Inc.			2.92% 03/01/30	50,000	51,970
3.65% 02/15/24	50,000	53,557	3.50% 08/01/23	6,000	6,323
General Motors Co.			5.00% 11/15/45	50,000	61,049
5.40% 10/02/23	100,000	110,086	Hasbro Inc.		
6.80% 10/01/27	55,000	69,240	3.00% 11/19/24	50,000	53,183
General Motors Financial Company Inc.			HCA Inc.		
1.25% 01/08/26	200,000	198,672	2.38% 07/15/31	100,000	98,970
1.70% 08/18/23	100,000	102,022	3.50% 07/15/51	100,000	100,027
2.35% 01/08/31	100,000	98,648	4.50% 02/15/27	30,000	33,920
2.70% 08/20/27	100,000	103,943	4.75% 05/01/23	30,000	32,158
3.25% 01/05/23	50,000	51,888	5.00% 03/15/24	50,000	55,263
3.70% 05/09/23	100,000	105,016	5.25% 04/15/25 - 06/15/26	70,000	80,568
4.35% 01/17/27	100,000	112,463	5.50% 06/15/47	35,000	45,579
5.20% 03/20/23	105,000	113,056	Healthcare Trust of America Holdings LP		
5.25% 03/01/26	55,000	63,541	3.50% 08/01/26	30,000	32,961
Georgia Power Co.			Healthpeak Properties Inc.		
2.20% 09/15/24	100,000	104,144	2.88% 01/15/31	100,000	105,024
2.65% 09/15/29	100,000	105,062	3.00% 01/15/30	50,000	53,036
			3.25% 07/15/26	100,000	108,705

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Hewlett Packard Enterprise Co.			Hudson Pacific Properties LP		
4.45% 10/02/23	\$ 100,000	\$ 108,204	4.65% 04/01/29	\$ 25,000	\$ 28,802
6.35% 10/15/45	150,000	202,551	Humana Inc.		
Highwoods Realty LP			2.90% 12/15/22	100,000	103,283
4.20% 04/15/29	25,000	28,132	Huntsman International LLC		
Honeywell International Inc.			4.50% 05/01/29	20,000	22,759
1.35% 06/01/25	50,000	50,966	Husky Energy Inc.		
2.70% 08/15/29	30,000	32,187	4.00% 04/15/24	100,000	107,090
3.35% 12/01/23	50,000	53,449	Hyatt Hotels Corp.		
5.38% 03/01/41	100,000	139,115	5.75% 04/23/30	25,000	30,344
Host Hotels & Resorts LP			IDEX Corp.		
3.38% 12/15/29	100,000	105,027	3.00% 05/01/30	10,000	10,571
HP Inc.			Illinois Tool Works Inc.		
6.00% 09/15/41	162,000	213,059	2.65% 11/15/26	100,000	107,255
HSBC Holdings PLC			3.50% 03/01/24	50,000	53,555
3.90% 05/25/26	50,000	55,573	Indiana Michigan Power Co.		
5.25% 03/14/44	100,000	129,685	3.85% 05/15/28	25,000	28,122
HSBC Holdings PLC (1.65% fixed rate until 04/18/25; 1.54% + SOFR thereafter)			Indiana University Health Inc. Obligated Group		
1.65% 04/18/26 (f)	200,000	202,674	2.85% 11/01/51 (e)	15,000	15,074
HSBC Holdings PLC (2.36% fixed rate until 08/18/30; 1.95% + SOFR thereafter)			ING Groep N.V.		
2.36% 08/18/31 (f)	100,000	100,057	3.95% 03/29/27	100,000	112,286
HSBC Holdings PLC (2.63% fixed rate until 11/07/24; 1.40% + SOFR thereafter)			Ingredion Inc.		
2.63% 11/07/25 (f)	100,000	104,962	2.90% 06/01/30	100,000	104,814
HSBC Holdings PLC (3.80% fixed rate until 03/11/24; 1.21% + 3 month USD LIBOR thereafter)			Intel Corp.		
3.80% 03/11/25 (f)	100,000	107,527	2.45% 11/15/29	135,000	142,191
HSBC Holdings PLC (3.95% fixed rate until 05/18/23; 0.99% + 3 month USD LIBOR thereafter)			2.60% 05/19/26	50,000	53,472
3.95% 05/18/24 (f)	100,000	106,195	3.10% 02/15/60	35,000	35,755
HSBC Holdings PLC (3.97% fixed rate until 05/22/29; 1.61% + 3 month USD LIBOR thereafter)			3.25% 11/15/49	50,000	53,288
3.97% 05/22/30 (f)	100,000	111,874	3.75% 03/25/27	100,000	112,950
HSBC Holdings PLC (4.29% fixed rate until 09/12/25; 1.35% + 3 month USD LIBOR thereafter)			4.95% 03/25/60	100,000	141,298
4.29% 09/12/26 (f)	100,000	111,295	Inter-American Development Bank		
Hubbell Inc.			0.25% 11/15/23	200,000	199,386
3.50% 02/15/28	50,000	54,824	0.63% 07/15/25	150,000	149,371
			1.75% 03/14/25	100,000	103,893
			2.13% 01/15/25	200,000	210,150
			2.38% 07/07/27	100,000	107,217
			2.63% 01/16/24	100,000	105,553
			3.00% 09/26/22	50,000	51,731
			Intercontinental Exchange Inc.		
			2.10% 06/15/30	155,000	154,115
			2.65% 09/15/40	100,000	95,832
			3.00% 06/15/50	15,000	14,767
			3.45% 09/21/23	90,000	95,600
			International Bank for Reconstruction & Development		
			0.25% 11/24/23	100,000	99,697
			0.50% 10/28/25	300,000	296,358

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
0.63% 04/22/25	\$ 300,000	\$ 299,277	3.25% 09/23/22	\$ 136,000	\$ 140,881
0.75% 11/24/27	185,000	180,214	6.40% 05/15/38	100,000	147,188
1.25% 02/10/31	250,000	244,260	JPMorgan Chase & Co.		
1.50% 08/28/24	100,000	102,982	(0.56% fixed rate until		
1.63% 01/15/25	200,000	206,878	02/16/24; 0.42% + SOFR		
1.75% 10/23/29	150,000	154,293	thereafter)		
2.50% 07/29/25	200,000	214,150	0.56% 02/16/25 (f)	150,000	149,064
International Business			JPMorgan Chase & Co.		
Machines Corp.			(0.65% fixed rate until		
1.95% 05/15/30	100,000	99,907	09/16/23; 0.60% + SOFR		
2.85% 05/15/40	100,000	101,107	thereafter)		
2.95% 05/15/50	100,000	100,305	0.65% 09/16/24 (f)	100,000	100,053
3.50% 05/15/29	130,000	145,538	JPMorgan Chase & Co.		
4.00% 06/20/42	150,000	175,747	(0.70% fixed rate until		
4.15% 05/15/39	100,000	118,821	03/16/23; 0.58% + SOFR		
International Finance Corp.			thereafter)		
0.50% 03/20/23	300,000	301,269	0.70% 03/16/24 (f)	200,000	200,638
International Flavors &			JPMorgan Chase & Co.		
Fragrances Inc.			(0.82% fixed rate until		
5.00% 09/26/48	15,000	19,428	06/01/24; 0.54% + SOFR		
Intuit Inc.			thereafter)		
0.65% 07/15/23	65,000	65,330	0.82% 06/01/25 (f)	270,000	269,417
Invesco Finance PLC			JPMorgan Chase & Co.		
3.13% 11/30/22	100,000	103,735	(0.97% fixed rate until		
Jabil Inc.			06/23/24; 0.58% + SOFR		
3.95% 01/12/28	100,000	111,193	thereafter)		
4.70% 09/15/22	23,000	24,128	0.97% 06/23/25 (f)	150,000	150,177
Jefferies Group LLC			JPMorgan Chase & Co.		
2.75% 10/15/32	85,000	85,439	(1.04% fixed rate until		
John Deere Capital Corp.			02/04/26; 0.70% + SOFR		
0.40% 10/10/23	60,000	60,048	thereafter)		
0.70% 01/15/26	100,000	98,984	1.04% 02/04/27 (f)	250,000	245,727
1.45% 01/15/31	70,000	67,677	JPMorgan Chase & Co.		
2.00% 06/17/31	50,000	50,426	(1.05% fixed rate until		
2.70% 01/06/23	100,000	103,581	11/19/25; 0.80% + SOFR		
3.45% 06/07/23 - 03/13/25	75,000	81,320	thereafter)		
Johnson & Johnson			1.05% 11/19/26 (f)	150,000	148,135
0.55% 09/01/25	200,000	197,998	JPMorgan Chase & Co.		
2.25% 09/01/50	100,000	93,348	(1.76% fixed rate until		
2.45% 03/01/26	75,000	79,877	11/19/30; 1.11% + SOFR		
2.90% 01/15/28	50,000	54,694	thereafter)		
3.40% 01/15/38	25,000	28,339	1.76% 11/19/31 (f)	100,000	96,042
3.50% 01/15/48	30,000	34,810	JPMorgan Chase & Co.		
4.38% 12/05/33	150,000	187,776	(1.95% fixed rate until		
Johnson Controls International			02/04/31; 1.07% + SOFR		
PLC			thereafter)		
3.63% 07/02/24 (g)	75,000	80,586	1.95% 02/04/32 (f)	150,000	145,864
JPMorgan Chase & Co.			JPMorgan Chase & Co.		
3.13% 01/23/25	50,000	53,656	(2.08% fixed rate until		
			04/22/25; 1.85% + SOFR		
			thereafter)		
			2.08% 04/22/26 (f)	150,000	155,113

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
JPMorgan Chase & Co. (2.53% fixed rate until 11/19/40; 1.51% + SOFR thereafter) 2.53% 11/19/41 (f)	\$ 250,000	\$ 238,172	JPMorgan Chase & Co. (3.90% fixed rate until 01/23/48; 1.22% + 3 month USD LIBOR thereafter) 3.90% 01/23/49 (f)	\$ 100,000	\$ 116,203
JPMorgan Chase & Co. (2.58% fixed rate until 04/22/31; 1.25% + SOFR thereafter) 2.58% 04/22/32 (f)	75,000	77,054	JPMorgan Chase & Co. (3.96% fixed rate until 01/29/26; 1.25% + 3 month USD LIBOR thereafter) 3.96% 01/29/27 (f)	100,000	111,347
JPMorgan Chase & Co. (2.96% fixed rate until 05/13/30; 2.52% + SOFR thereafter) 2.96% 05/13/31 (f)	35,000	36,785	JPMorgan Chase & Co. (3.96% fixed rate until 11/15/47; 1.38% + 3 month USD LIBOR thereafter) 3.96% 11/15/48 (f)	100,000	117,172
JPMorgan Chase & Co. (3.11% fixed rate until 04/22/40; 2.46% + SOFR thereafter) 3.11% 04/22/41 (f)	200,000	207,248	JPMorgan Chase & Co. (4.02% fixed rate until 12/05/23; 1.00% + 3 month USD LIBOR thereafter) 4.02% 12/05/24 (f)	50,000	53,965
JPMorgan Chase & Co. (3.16% fixed rate until 04/22/41; 1.46% + SOFR thereafter) 3.16% 04/22/42 (f)	50,000	52,062	JPMorgan Chase & Co. (4.45% fixed rate until 12/05/28; 1.33% + 3 month USD LIBOR thereafter) 4.45% 12/05/29 (f)	50,000	58,443
JPMorgan Chase & Co. (3.33% fixed rate until 04/22/51; 1.58% + SOFR thereafter) 3.33% 04/22/52 (f)	35,000	37,353	Juniper Networks Inc. 3.75% 08/15/29	50,000	55,657
JPMorgan Chase & Co. (3.54% fixed rate until 05/01/27; 1.38% + 3 month USD LIBOR thereafter) 3.54% 05/01/28 (f)	50,000	54,906	Kaiser Foundation Hospitals 2.81% 06/01/41	65,000	66,412
JPMorgan Chase & Co. (3.70% fixed rate until 05/06/29; 1.16% + 3 month USD LIBOR thereafter) 3.70% 05/06/30 (f)	75,000	83,880	3.00% 06/01/51	70,000	72,206
JPMorgan Chase & Co. (3.80% fixed rate until 07/23/23; 0.89% + 3 month USD LIBOR thereafter) 3.80% 07/23/24 (f)	100,000	106,468	Kansas City Southern 3.50% 05/01/50	25,000	26,445
JPMorgan Chase & Co. (3.88% fixed rate until 07/24/37; 1.36% + 3 month USD LIBOR thereafter) 3.88% 07/24/38 (f)	50,000	57,577	4.70% 05/01/48	50,000	62,304
			Kellogg Co. 2.10% 06/01/30	65,000	65,354
			2.65% 12/01/23	84,000	88,196
			Kennametal Inc. 4.63% 06/15/28	25,000	28,393
			Kentucky Utilities Co. 4.38% 10/01/45	40,000	48,746
			Keurig Dr Pepper Inc. 3.13% 12/15/23	100,000	106,088
			4.60% 05/25/28	50,000	58,720
			4.99% 05/25/38	125,000	159,186
			KeyBank NA 3.38% 03/07/23	150,000	157,506
			3.90% 04/13/29	100,000	112,173
			Keysight Technologies Inc. 3.00% 10/30/29	25,000	26,445
			Kilroy Realty LP 3.45% 12/15/24	50,000	53,414

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Kimberly-Clark Corp.			Lear Corp.		
1.05% 09/15/27	\$ 25,000	\$ 24,458	4.25% 05/15/29	\$ 25,000	\$ 28,232
3.20% 07/30/46	125,000	136,254	5.25% 05/15/49	25,000	31,521
Kimco Realty Corp.			Leggett & Platt Inc.		
2.70% 10/01/30	100,000	103,007	3.50% 11/15/27	50,000	54,439
3.70% 10/01/49	50,000	54,006	4.40% 03/15/29	100,000	114,440
Kinder Morgan Energy Partners LP			Leidos Inc.		
5.00% 08/15/42	142,000	170,001	2.30% 02/15/31	30,000	29,393
Kinder Morgan Inc.			Life Storage LP		
2.00% 02/15/31	140,000	134,777	4.00% 06/15/29	50,000	56,029
3.25% 08/01/50	145,000	140,345	Lincoln National Corp.		
3.60% 02/15/51	200,000	204,350	3.63% 12/12/26	50,000	55,351
4.30% 06/01/25	115,000	128,087	4.38% 06/15/50	55,000	66,293
5.05% 02/15/46	50,000	60,665	Linde Inc.		
5.30% 12/01/34	100,000	123,681	1.10% 08/10/30	100,000	94,014
KLA Corp.			2.00% 08/10/50	65,000	55,521
4.65% 11/01/24	115,000	128,411	Lloyds Banking Group PLC		
Koninklijke Philips N.V.			3.90% 03/12/24	100,000	108,336
6.88% 03/11/38	100,000	152,312	4.45% 05/08/25	100,000	112,173
Kreditanstalt fuer Wiederaufbau			4.65% 03/24/26	50,000	56,560
0.25% 04/25/23	220,000	219,989	Lloyds Banking Group PLC (0.70% fixed rate until 05/11/23; 0.55% + 1 year CMT Rate thereafter)		
0.38% 07/18/25	80,000	78,914	0.70% 05/11/24 (f)	200,000	200,514
0.63% 01/22/26	100,000	99,056	Lloyds Banking Group PLC (1.63% fixed rate until 05/11/26; 0.85% + 1 year CMT Rate thereafter)		
2.00% 09/29/22 - 05/02/25	250,000	259,598	1.63% 05/11/27 (f)	200,000	200,282
2.63% 02/28/24	225,000	237,980	Lockheed Martin Corp.		
2.88% 04/03/28	175,000	193,856	2.80% 06/15/50	50,000	50,143
L3Harris Technologies Inc.			3.60% 03/01/35	55,000	63,104
3.83% 04/27/25	50,000	54,835	4.70% 05/15/46	150,000	198,483
3.85% 12/15/26	100,000	112,272	Loews Corp.		
4.85% 04/27/35	40,000	50,123	2.63% 05/15/23	100,000	103,597
Laboratory Corp. of America Holdings			Lowe's Companies Inc.		
2.70% 06/01/31	100,000	101,753	1.30% 04/15/28	245,000	238,978
Laboratory Corporation of America Holdings			1.70% 10/15/30	45,000	43,167
4.00% 11/01/23	100,000	106,813	2.50% 04/15/26	130,000	137,978
Lam Research Corp.			2.63% 04/01/31	100,000	103,555
3.80% 03/15/25	115,000	126,543	3.00% 10/15/50	30,000	29,555
Landwirtschaftliche Rentenbank			3.38% 09/15/25	30,000	32,836
0.50% 05/27/25	175,000	173,430	LYB International Finance BV		
0.88% 09/03/30	200,000	189,148	4.88% 03/15/44	100,000	124,602
2.50% 11/15/27	100,000	108,087	LYB International Finance II BV		
Las Vegas Sands Corp.			3.50% 03/02/27	100,000	109,124
2.90% 06/25/25	65,000	67,740	M&T Bank Corp.		
3.90% 08/08/29	40,000	42,621	3.55% 07/26/23	50,000	53,122
Lazard Group LLC					
4.38% 03/11/29	50,000	56,888			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Magellan Midstream Partners LP			Mead Johnson Nutrition Co.		
3.25% 06/01/30	\$ 150,000	\$ 161,469	4.13% 11/15/25	\$ 110,000	\$ 123,710
Main Street Capital Corp.			Medtronic Inc.		
3.00% 07/14/26	100,000	102,704	4.63% 03/15/45	82,000	107,563
Manulife Financial Corp.			Memorial Sloan-Kettering Cancer Center		
2.48% 05/19/27	140,000	147,834	4.13% 07/01/52	95,000	120,036
Marathon Petroleum Corp.			Merck & Company Inc.		
3.80% 04/01/28	30,000	33,417	0.75% 02/24/26	115,000	114,119
4.50% 04/01/48	25,000	28,591	2.35% 06/24/40	145,000	140,396
4.75% 12/15/23	50,000	54,551	2.40% 09/15/22	128,000	130,637
5.13% 12/15/26	50,000	58,862	2.75% 02/10/25	70,000	74,583
Markel Corp.			3.40% 03/07/29	25,000	28,019
3.45% 05/07/52	70,000	72,186	3.90% 03/07/39	25,000	29,592
3.50% 11/01/27	50,000	54,963	4.00% 03/07/49	115,000	140,635
Marriott International Inc.			Mercy Health		
4.00% 04/15/28	50,000	54,977	4.30% 07/01/28	100,000	117,532
4.63% 06/15/30	90,000	103,631	MetLife Inc.		
5.75% 05/01/25	40,000	46,187	4.13% 08/13/42	50,000	59,773
Marsh & McLennan Companies Inc.			6.50% 12/15/32	150,000	212,880
3.88% 03/15/24	100,000	108,484	Micron Technology Inc.		
4.38% 03/15/29	25,000	29,324	4.64% 02/06/24	15,000	16,432
4.75% 03/15/39	100,000	128,346	4.66% 02/15/30	100,000	116,424
4.90% 03/15/49	15,000	20,496	Microsoft Corp.		
Martin Marietta Materials Inc.			2.40% 08/08/26	100,000	106,566
2.40% 07/15/31 (e)	50,000	50,210	2.53% 06/01/50	150,000	147,400
3.20% 07/15/51 (e)	35,000	34,955	2.88% 02/06/24	150,000	158,724
3.50% 12/15/27	50,000	55,071	2.92% 03/17/52	115,000	121,985
Masco Corp.			3.30% 02/06/27	100,000	111,295
3.13% 02/15/51	200,000	198,470	3.45% 08/08/36	48,000	55,473
Massachusetts Institute of Technology			3.50% 02/12/35	65,000	75,347
3.89% 07/01/16	126,000	154,457	Mid-America Apartments LP		
Mastercard Inc.			4.20% 06/15/28	100,000	114,620
2.00% 03/03/25	100,000	104,525	MidAmerican Energy Co.		
2.95% 11/21/26	100,000	109,082	4.25% 07/15/49	100,000	125,618
McCormick & Company Inc.			Mitsubishi UFJ Financial Group Inc.		
0.90% 02/15/26	100,000	98,274	2.76% 09/13/26	50,000	53,194
1.85% 02/15/31	65,000	62,839	3.46% 03/02/23	100,000	105,049
McDonald's Corp.			3.78% 03/02/25	100,000	109,790
1.45% 09/01/25	30,000	30,604	3.96% 03/02/28	100,000	113,628
2.13% 03/01/30	30,000	30,327	4.05% 09/11/28	100,000	114,957
3.50% 07/01/27	100,000	110,877	4.15% 03/07/39	70,000	83,814
3.63% 09/01/49	55,000	60,935	Mitsubishi UFJ Financial Group Inc. (0.85% fixed rate until 09/15/23; 0.68% + 1 year CMT Rate thereafter)		
3.70% 02/15/42	150,000	167,814	0.85% 09/15/24 (f)	100,000	100,480
3.80% 04/01/28	50,000	56,616	Mizuho Financial Group Inc.		
McKesson Corp.			3.55% 03/05/23	100,000	105,226
3.80% 03/15/24	150,000	161,389			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
4.02% 03/05/28	\$ 100,000	\$ 114,056	Morgan Stanley (2.80% fixed rate until 01/25/51; 1.43% + SOFR thereafter)		
Mizuho Financial Group Inc. (1.23% fixed rate until 05/22/26; 0.67% + 1 year CMT Rate thereafter)			2.80% 01/25/52 (f)	\$ 100,000	\$ 98,219
1.23% 05/22/27 (f)	100,000	98,507	Morgan Stanley (3.22% fixed rate until 04/22/41; 1.49% + SOFR thereafter)		
Mizuho Financial Group Inc. (2.84% fixed rate until 07/16/24; 1.24% + SOFR thereafter)			3.22% 04/22/42 (f)	55,000	58,197
2.84% 07/16/25 (f)	100,000	105,545	Morgan Stanley (3.74% fixed rate until 04/24/23; 0.85% + 3 month USD LIBOR thereafter)		
Mohawk Industries Inc.			3.74% 04/24/24 (f)	110,000	116,312
3.63% 05/15/30	100,000	109,824	Morgan Stanley (3.77% fixed rate until 01/24/28; 1.14% + 3 month USD LIBOR thereafter)		
Molson Coors Beverage Co.			3.77% 01/24/29 (f)	100,000	112,296
3.00% 07/15/26	95,000	101,887	Morgan Stanley (4.46% fixed rate until 04/22/38; 1.43% + 3 month USD LIBOR thereafter)		
Moody's Corp.			4.46% 04/22/39 (f)	100,000	123,377
3.25% 05/20/50	100,000	104,603	Motorola Solutions Inc.		
4.88% 02/15/24 - 12/17/48	150,000	186,477	4.60% 02/23/28	100,000	116,528
Morgan Stanley			MPLX LP		
3.13% 01/23/23	100,000	104,277	1.75% 03/01/26	170,000	171,933
3.95% 04/23/27	50,000	55,854	2.65% 08/15/30	90,000	90,969
4.00% 07/23/25	95,000	105,777	4.00% 03/15/28	35,000	39,138
4.35% 09/08/26	50,000	56,664	4.25% 12/01/27	35,000	39,606
4.88% 11/01/22	50,000	52,900	4.50% 04/15/38	30,000	34,296
Morgan Stanley (0.73% fixed rate until 04/05/23; 0.62% + SOFR thereafter)			4.70% 04/15/48	25,000	29,068
0.73% 04/05/24 (f)	95,000	95,207	4.80% 02/15/29	70,000	82,057
Morgan Stanley (0.79% fixed rate until 05/30/24; 0.53% + SOFR thereafter)			4.90% 04/15/58	25,000	29,864
0.79% 05/30/25 (f)	500,000	498,025	5.50% 02/15/49	70,000	90,573
Morgan Stanley (0.86% fixed rate until 10/21/24; 0.75% + SOFR thereafter)			MUFG Americas Holdings Corp.		
0.86% 10/21/25 (f)	170,000	169,985	3.00% 02/10/25	120,000	127,956
Morgan Stanley (0.99% fixed rate until 12/10/25; 0.72% + SOFR thereafter)			Mylan Inc.		
0.99% 12/10/26 (f)	100,000	98,518	4.55% 04/15/28	100,000	114,764
Morgan Stanley (1.59% fixed rate until 05/04/26; 2.53% + SOFR thereafter)			Nasdaq Inc.		
1.59% 05/04/27 (f)	95,000	95,655	3.25% 04/28/50	20,000	20,068
Morgan Stanley (1.93% fixed rate until 04/28/31; 1.02% + SOFR thereafter)			National Bank of Canada (0.55% fixed rate until 11/15/23; 0.40% + 1 year CMT Rate thereafter)		
1.93% 04/28/32 (f)	120,000	116,708	0.55% 11/15/24 (f)	150,000	149,343
Morgan Stanley (2.72% fixed rate until 07/22/24; 1.15% + SOFR thereafter)			National Fuel Gas Co.		
2.72% 07/22/25 (f)	15,000	15,792	4.75% 09/01/28	50,000	56,436
			National Retail Properties Inc.		
			3.60% 12/15/26	100,000	109,264

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State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
National Rural Utilities Cooperative Finance Corp.			Northwell Healthcare Inc.		
0.35% 02/08/24	\$ 100,000	\$ 99,739	3.81% 11/01/49	\$ 50,000	\$ 55,612
1.35% 03/15/31	125,000	116,110	Northwestern University		
3.70% 03/15/29	50,000	56,071	3.66% 12/01/57	10,000	12,135
4.40% 11/01/48	10,000	12,680	NOV Inc.		
Natwest Group PLC			3.60% 12/01/29	100,000	104,568
3.88% 09/12/23	100,000	106,825	Novant Health Inc.		
Natwest Group PLC (3.07% fixed rate until 05/22/27; 2.55% + 1 year CMT Rate thereafter)			2.64% 11/01/36	200,000	203,842
3.07% 05/22/28 (f)	100,000	105,505	Novartis Capital Corp.		
Natwest Group PLC (4.89% fixed rate until 05/18/28; 1.75% + 3 month USD LIBOR thereafter)			2.20% 08/14/30	50,000	51,708
4.89% 05/18/29 (f)	100,000	117,133	2.40% 09/21/22	102,000	104,617
Newmont Corp.			3.00% 11/20/25	50,000	54,244
2.25% 10/01/30	65,000	64,957	NSTAR Electric Co.		
NextEra Energy Capital Holdings Inc.			3.20% 05/15/27	100,000	109,363
0.65% 03/01/23	115,000	115,398	Nucor Corp.		
2.75% 11/01/29	30,000	31,700	2.00% 06/01/25	35,000	36,201
3.15% 04/01/24	100,000	106,372	2.70% 06/01/30	30,000	31,340
3.50% 04/01/29	100,000	110,653	Nutrien Ltd.		
NIKE Inc.			3.63% 03/15/24	150,000	160,171
2.38% 11/01/26	50,000	53,186	4.00% 12/15/26	100,000	112,679
2.40% 03/27/25	100,000	105,715	5.00% 04/01/49	50,000	65,913
3.25% 03/27/40	100,000	109,722	NVIDIA Corp.		
NiSource Inc.			0.58% 06/14/24	40,000	40,021
3.60% 05/01/30	100,000	110,711	1.55% 06/15/28	50,000	49,815
4.38% 05/15/47	100,000	119,618	2.00% 06/15/31	50,000	50,055
Nomura Holdings Inc.			NXP BV/NXP Funding LLC		
1.85% 07/16/25	100,000	102,116	5.55% 12/01/28 (b)	100,000	122,609
Nordic Investment Bank			Oesterreichische Kontrollbank AG		
0.38% 09/11/25	250,000	245,700	0.50% 02/02/26	300,000	294,885
Nordstrom Inc.			1.50% 02/12/25	100,000	102,870
4.25% 08/01/31 (b)	20,000	20,883	Office Properties Income Trust		
Norfolk Southern Corp.			4.50% 02/01/25	100,000	108,701
3.80% 08/01/28	30,000	33,979	Ohio Power Co.		
3.94% 11/01/47	60,000	68,869	1.63% 01/15/31	100,000	96,170
4.10% 05/15/21	25,000	27,357	4.15% 04/01/48	100,000	120,154
Northern Trust Corp.			Oklahoma Gas & Electric Co.		
1.95% 05/01/30	90,000	90,724	3.30% 03/15/30	50,000	54,611
3.65% 08/03/28	100,000	113,190	Omega Healthcare Investors Inc.		
Northrop Grumman Corp.			4.50% 04/01/27	100,000	111,756
2.93% 01/15/25	50,000	53,309	Oncor Electric Delivery Company LLC		
3.25% 01/15/28	65,000	70,939	2.75% 06/01/24	100,000	106,123
4.03% 10/15/47	75,000	89,086	3.70% 11/15/28	100,000	113,152
			3.80% 06/01/49	100,000	118,690
			ONE Gas Inc.		
			1.10% 03/11/24	100,000	100,124
			4.50% 11/01/48	20,000	23,953

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
ONEOK Inc.			Parker-Hannifin Corp.		
4.35% 03/15/29	\$ 50,000	\$ 56,455	4.00% 06/14/49	\$ 20,000	\$ 23,732
7.15% 01/15/51	125,000	184,705	4.20% 11/21/34	100,000	117,658
ONEOK Partners LP			PayPal Holdings Inc.		
6.13% 02/01/41	162,000	208,855	2.30% 06/01/30	55,000	56,993
Oracle Corp.			2.40% 10/01/24	35,000	36,892
1.65% 03/25/26	245,000	248,398	2.85% 10/01/29	30,000	32,396
2.50% 04/01/25	100,000	105,043	PeaceHealth Obligated Group		
2.65% 07/15/26	100,000	105,543	3.22% 11/15/50	25,000	25,959
2.80% 04/01/27	100,000	106,031	PECO Energy Co.		
2.88% 03/25/31	50,000	52,064	3.05% 03/15/51	80,000	83,523
3.25% 05/15/30	50,000	53,924	PepsiCo Inc.		
3.60% 04/01/40	150,000	158,235	0.40% 10/07/23	80,000	80,066
3.63% 07/15/23	125,000	132,812	1.40% 02/25/31	115,000	111,207
3.65% 03/25/41	180,000	191,185	2.25% 03/19/25	100,000	105,115
3.95% 03/25/51	80,000	87,416	2.75% 03/01/23	50,000	52,021
4.00% 07/15/46	100,000	108,660	2.88% 10/15/49	25,000	25,689
4.30% 07/08/34	100,000	116,139	3.00% 10/15/27	100,000	109,885
Orange S.A.			3.38% 07/29/49	35,000	39,129
9.00% 03/01/31	50,000	78,766	3.45% 10/06/46	50,000	56,124
O'Reilly Automotive Inc.			PerkinElmer Inc.		
4.35% 06/01/28	100,000	116,098	3.30% 09/15/29	15,000	16,230
ORIX Corp.			Pfizer Inc.		
4.05% 01/16/24	100,000	108,300	2.55% 05/28/40	100,000	100,302
Otis Worldwide Corp.			2.70% 05/28/50	90,000	89,732
2.06% 04/05/25	20,000	20,788	3.20% 09/15/23	125,000	132,325
2.29% 04/05/27	20,000	20,782	3.45% 03/15/29	50,000	56,249
2.57% 02/15/30	20,000	20,725	3.60% 09/15/28	50,000	56,630
3.11% 02/15/40	50,000	51,697	3.90% 03/15/39	125,000	148,980
3.36% 02/15/50	30,000	31,595	4.00% 12/15/36 - 03/15/49	125,000	151,539
Owens Corning			4.30% 06/15/43	100,000	125,692
3.88% 06/01/30	50,000	55,863	Philip Morris International Inc.		
Owl Rock Capital Corp.			0.88% 05/01/26	50,000	49,370
3.40% 07/15/26	100,000	104,285	1.13% 05/01/23	85,000	86,121
PACCAR Financial Corp.			1.75% 11/01/30	50,000	48,466
0.35% 02/02/24	300,000	298,713	2.88% 05/01/24	50,000	53,173
0.80% 06/08/23	70,000	70,600	3.13% 03/02/28	50,000	54,470
1.80% 02/06/25	35,000	36,058	3.38% 08/15/29	50,000	55,269
Pacific Gas & Electric Co.			3.88% 08/21/42	92,000	101,736
1.37% 03/10/23	135,000	135,013	Phillips 66		
3.25% 06/01/31	85,000	83,631	3.70% 04/06/23	100,000	105,571
3.30% 08/01/40	200,000	181,886	3.90% 03/15/28	50,000	56,246
4.20% 06/01/41	115,000	113,175	4.88% 11/15/44	45,000	56,345
PacifiCorp			Phillips 66 Partners LP		
4.15% 02/15/50	50,000	60,712	3.15% 12/15/29	50,000	52,551
6.25% 10/15/37	53,000	75,558	3.75% 03/01/28	10,000	10,953
Packaging Corporation of America			4.68% 02/15/45	10,000	11,444
3.40% 12/15/27	35,000	38,471			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Piedmont Natural Gas Company Inc.			Public Service Electric & Gas Co.		
2.50% 03/15/31	\$ 180,000	\$ 182,360	2.38% 05/15/23	\$ 100,000	\$ 103,307
Pinnacle West Capital Corp.			2.70% 05/01/50	50,000	49,200
1.30% 06/15/25	150,000	151,113	3.20% 08/01/49	90,000	96,515
Pioneer Natural Resources Co.			3.65% 09/01/28	25,000	28,235
1.90% 08/15/30	100,000	96,372	Public Service Enterprise Group Inc.		
Plains All American Pipeline LP/PAA Finance Corp.			2.88% 06/15/24	15,000	15,911
3.80% 09/15/30	100,000	107,093	Public Storage		
3.85% 10/15/23	100,000	106,012	0.88% 02/15/26	100,000	99,377
4.50% 12/15/26	100,000	112,347	3.39% 05/01/29	30,000	33,320
PNC Bank NA			Puget Energy Inc.		
2.95% 02/23/25	100,000	107,312	3.65% 05/15/25	50,000	53,886
3.10% 10/25/27	100,000	109,502	4.10% 06/15/30	125,000	140,199
PPG Industries Inc.			QUALCOMM Inc.		
3.75% 03/15/28	50,000	57,057	2.15% 05/20/30	50,000	51,173
PPL Electric Utilities Corp.			3.25% 05/20/50	115,000	124,001
4.15% 06/15/48	100,000	122,979	4.30% 05/20/47	100,000	125,904
President & Fellows of Harvard College			4.65% 05/20/35	50,000	63,440
3.15% 07/15/46	50,000	55,892	Quest Diagnostics Inc.		
Principal Financial Group Inc.			2.80% 06/30/31	35,000	36,569
3.40% 05/15/25	50,000	54,213	4.25% 04/01/24	50,000	54,289
Prologis LP			Raymond James Financial Inc.		
4.38% 02/01/29	65,000	76,464	3.75% 04/01/51	85,000	93,396
Providence St Joseph Health Obligated Group			Raytheon Technologies Corp.		
2.53% 10/01/29	20,000	20,965	2.25% 07/01/30	50,000	50,839
3.93% 10/01/48	20,000	23,211	3.95% 08/16/25	15,000	16,680
Prudential Financial Inc.			4.13% 11/16/28	30,000	34,553
3.70% 03/13/51	50,000	57,003	4.45% 11/16/38	160,000	193,651
3.94% 12/07/49	90,000	105,616	4.50% 06/01/42	158,000	196,661
4.35% 02/25/50	100,000	125,334	4.63% 11/16/48	15,000	19,261
Prudential Financial Inc. (3.70% fixed rate until 07/01/30; 3.04% + 5 year CMT Rate thereafter)			Realty Income Corp.		
3.70% 10/01/50 (f)	180,000	188,186	3.25% 01/15/31	160,000	174,605
Prudential Financial Inc. (5.70% fixed rate until 09/15/28; 2.67% + 3 month USD LIBOR thereafter)			4.65% 08/01/23	100,000	107,581
5.70% 09/15/48 (f)	100,000	117,097	Regency Centers LP		
Public Service Company of Colorado			4.13% 03/15/28	50,000	56,182
3.70% 06/15/28	50,000	56,484	Regeneron Pharmaceuticals Inc.		
4.10% 06/15/48	30,000	36,625	1.75% 09/15/30	70,000	66,401
			Regions Financial Corp.		
			3.80% 08/14/23	100,000	106,639
			Reinsurance Group of America Inc.		
			3.90% 05/15/29	50,000	56,021
			Reliance Steel & Aluminum Co.		
			1.30% 08/15/25	105,000	105,239

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
RELX Capital Inc.			2.70% 07/15/41 (e)	\$ 30,000	\$ 30,188
3.50% 03/16/23	\$ 30,000	\$ 31,472	2.90% 07/15/51	50,000	50,523
4.00% 03/18/29	25,000	28,396	3.05% 07/15/61	25,000	25,406
RenaissanceRe Holdings Ltd.			San Diego Gas & Electric Co.		
3.60% 04/15/29	25,000	27,559	3.60% 09/01/23	100,000	105,901
Republic Services Inc.			Sanofi		
1.45% 02/15/31	100,000	93,755	3.63% 06/19/28	100,000	114,147
2.50% 08/15/24	70,000	73,529	Santander Holdings USA Inc.		
3.05% 03/01/50	50,000	51,042	3.40% 01/18/23	50,000	52,035
Reynolds American Inc.			3.50% 06/07/24	100,000	107,017
4.45% 06/12/25	100,000	110,867	4.40% 07/13/27	50,000	56,095
Rio Tinto Finance USA Ltd.			Santander UK Group Holdings		
5.20% 11/02/40	150,000	205,602	PLC (1.53% fixed rate until		
Rockwell Automation Inc.			08/21/25; 1.25% + 1 year		
3.50% 03/01/29	45,000	50,447	CMT Rate thereafter)		
Rogers Communications Inc.			1.53% 08/21/26 (f)	100,000	100,186
2.90% 11/15/26	100,000	106,997	Santander UK Group Holdings		
3.00% 03/15/23	50,000	51,781	PLC (3.37% fixed rate until		
3.63% 12/15/25	60,000	66,269	01/05/23; 1.08% + 3 month		
3.70% 11/15/49	100,000	106,478	USD LIBOR thereafter)		
Roper Technologies Inc.			3.37% 01/05/24 (f)	100,000	104,083
2.00% 06/30/30	115,000	113,388	Schlumberger Investment S.A.		
3.80% 12/15/26	100,000	111,613	2.65% 06/26/30	100,000	105,183
Ross Stores Inc.			Sempra Energy		
0.88% 04/15/26	50,000	48,977	3.80% 02/01/38	100,000	111,548
1.88% 04/15/31	50,000	48,467	4.05% 12/01/23	50,000	53,635
Royal Bank of Canada			Shell International Finance BV		
0.50% 10/26/23	100,000	100,100	0.38% 09/15/23	100,000	100,006
0.88% 01/20/26	100,000	98,681	3.13% 11/07/49	100,000	103,505
1.15% 06/10/25	140,000	140,773	3.25% 04/06/50	100,000	106,454
1.60% 04/17/23	80,000	81,749	3.50% 11/13/23	140,000	149,673
Royalty Pharma PLC			4.00% 05/10/46	50,000	58,482
0.75% 09/02/23 (b)	150,000	150,448	4.13% 05/11/35	150,000	178,153
1.20% 09/02/25 (b)	200,000	198,304	4.38% 05/11/45	100,000	122,632
3.30% 09/02/40 (b)	100,000	100,536	Shire Acquisitions Investments		
RPM International Inc.			Ireland DAC		
4.25% 01/15/48	50,000	55,006	3.20% 09/23/26	50,000	54,273
Ryder System Inc.			Simon Property Group LP		
3.40% 03/01/23	50,000	52,271	2.00% 09/13/24	100,000	103,601
Sabine Pass Liquefaction LLC			2.45% 09/13/29	100,000	102,882
4.50% 05/15/30	125,000	144,224	2.75% 02/01/23	121,000	124,756
5.63% 03/01/25	135,000	154,324	3.25% 09/13/49	100,000	101,253
5.75% 05/15/24	35,000	39,301	Sixth Street Specialty		
Sabra Health Care LP			Lending Inc.		
3.90% 10/15/29	25,000	26,410	2.50% 08/01/26	200,000	201,704
salesforce.com Inc.			SL Green Operating		
0.63% 07/15/24	55,000	55,027	Partnership LP		
Salesforce.com Inc.			3.25% 10/15/22	30,000	30,875
1.95% 07/15/31	80,000	80,124	Snap-on Inc.		
			3.10% 05/01/50	15,000	15,885

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Southern California Edison Co.			2.14% 09/23/30	\$ 100,000	\$ 97,791
2.50% 06/01/31	\$ 100,000	\$ 100,332	2.30% 01/12/41	200,000	187,310
2.95% 02/01/51	100,000	91,149	2.70% 07/16/24	100,000	105,697
3.40% 06/01/23	100,000	105,046	3.01% 10/19/26	100,000	107,927
3.60% 02/01/45	125,000	125,387	3.35% 10/18/27	50,000	54,997
3.65% 02/01/50 - 06/01/51	200,000	200,602	3.94% 10/16/23	100,000	107,872
4.20% 03/01/29	100,000	112,962	4.31% 10/16/28	100,000	116,016
Southern California Gas Co.			Suncor Energy Inc.		
2.55% 02/01/30	50,000	51,735	3.10% 05/15/25	75,000	80,298
Southern Company Gas Capital Corp.			3.75% 03/04/51	200,000	216,238
1.75% 01/15/31	100,000	95,053	6.85% 06/01/39	50,000	73,002
Southern Copper Corp.			Sunoco Logistics Partners Operations LP		
5.88% 04/23/45	155,000	216,653	5.95% 12/01/25	50,000	58,589
Southern Power Co.			Suzano Austria GmbH		
0.90% 01/15/26	100,000	98,288	3.13% 01/15/32 (e)	80,000	79,167
Southwest Airlines Co.			3.75% 01/15/31	55,000	57,587
3.00% 11/15/26	100,000	106,671	SVB Financial Group		
5.13% 06/15/27	40,000	47,103	2.10% 05/15/28	80,000	81,126
Southwestern Public Service Co.			Synchrony Financial		
3.15% 05/01/50	100,000	104,970	2.85% 07/25/22	15,000	15,353
Spectra Energy Partners LP			3.95% 12/01/27	100,000	111,277
3.50% 03/15/25	50,000	53,962	4.38% 03/19/24	35,000	38,119
Spirit Realty LP			Sysco Corp.		
2.70% 02/15/32	155,000	153,700	2.40% 02/15/30	15,000	15,269
3.40% 01/15/30	25,000	26,643	3.30% 02/15/50	20,000	20,071
SSM Health Care Corp.			6.60% 04/01/40	100,000	147,473
3.69% 06/01/23	10,000	10,510	Takeda Pharmaceutical Company Ltd.		
Stanley Black & Decker Inc.			4.40% 11/26/23	50,000	54,277
2.30% 03/15/30	50,000	51,902	5.00% 11/26/28	50,000	60,222
Starbucks Corp.			Tampa Electric Co.		
2.00% 03/12/27	25,000	25,709	4.30% 06/15/48	50,000	61,290
2.25% 03/12/30	25,000	25,356	Target Corp.		
3.10% 03/01/23	50,000	52,192	2.25% 04/15/25	100,000	104,942
3.35% 03/12/50	15,000	15,667	3.38% 04/15/29	50,000	56,162
3.50% 03/01/28 - 11/15/50	200,000	217,130	TC PipeLines LP		
3.75% 12/01/47	35,000	38,842	3.90% 05/25/27	100,000	110,430
Steel Dynamics Inc.			Teck Resources Ltd.		
2.40% 06/15/25	15,000	15,711	6.25% 07/15/41	100,000	131,457
3.25% 01/15/31	40,000	42,988	Telefonica Emisiones S.A.		
Stryker Corp.			4.10% 03/08/27	100,000	112,568
1.95% 06/15/30	100,000	98,912	4.90% 03/06/48	50,000	59,800
2.90% 06/15/50	45,000	45,204	5.52% 03/01/49	200,000	259,910
3.65% 03/07/28	50,000	56,118	TELUS Corp.		
Sumitomo Mitsui Financial Group Inc.			4.60% 11/16/48	50,000	62,784
0.95% 01/12/26	100,000	98,770	Texas Instruments Inc.		
1.47% 07/08/25	100,000	101,151	1.75% 05/04/30	35,000	34,792
			3.88% 03/15/39	100,000	120,057

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Textron Inc.			2.13% 09/06/29	\$ 100,000	\$ 103,085
3.90% 09/17/29	\$ 50,000	\$ 55,936	2.25% 01/05/32	50,000	51,194
The AES Corp.			2.50% 06/01/40 - 03/15/51	170,000	163,612
2.45% 01/15/31 (b)	100,000	99,035	2.88% 05/05/41	25,000	25,903
The Allstate Corp.			3.00% 03/05/51	210,000	217,934
4.20% 12/15/46	100,000	123,028	The Dayton Power & Light Co.		
The Allstate Corp. (5.75% fixed rate until 08/15/23; 2.94% + 3 month USD LIBOR thereafter)			3.95% 06/15/49	15,000	16,744
5.75% 08/15/53 (f)	50,000	54,272	The Dow Chemical Co.		
The Asian Infrastructure Investment Bank			2.10% 11/15/30	100,000	99,030
0.25% 09/29/23	135,000	134,723	3.60% 11/15/50	100,000	107,806
0.50% 01/27/26	300,000	294,987	4.38% 11/15/42	137,000	163,286
The Bank of New York Mellon Corp.			The Estee Lauder Companies Inc.		
0.75% 01/28/26	100,000	98,983	1.95% 03/15/31	45,000	44,973
1.60% 04/24/25	100,000	102,656	2.00% 12/01/24	20,000	20,906
2.80% 05/04/26	30,000	32,300	2.38% 12/01/29	20,000	20,894
3.00% 02/24/25	105,000	112,887	3.13% 12/01/49	30,000	32,583
3.45% 08/11/23	100,000	106,498	The George Washington University		
3.50% 04/28/23	100,000	105,763	4.13% 09/15/48	50,000	62,050
3.85% 04/28/28	100,000	115,327	The Georgetown University		
The Bank of Nova Scotia			2.94% 04/01/50	10,000	10,155
1.05% 03/02/26	200,000	198,024	The Goldman Sachs Group Inc.		
2.00% 11/15/22	100,000	102,275	2.60% 02/07/30	95,000	98,524
2.70% 08/03/26	100,000	106,803	3.50% 04/01/25 - 11/16/26	150,000	162,818
The Boeing Co.			3.63% 02/20/24	100,000	107,183
1.17% 02/04/23	100,000	100,373	3.85% 07/08/24	50,000	54,075
1.43% 02/04/24	65,000	65,167	4.80% 07/08/44	100,000	130,525
1.95% 02/01/24	100,000	102,481	6.25% 02/01/41	50,000	74,053
2.20% 02/04/26	200,000	201,890	6.75% 10/01/37	100,000	145,624
2.95% 02/01/30	50,000	51,200	The Goldman Sachs Group Inc. (0.66% fixed rate until 09/10/23; 0.51% + SOFR thereafter)		
3.10% 05/01/26	100,000	105,868	0.66% 09/10/24 (f)	200,000	199,644
3.20% 03/01/29	50,000	52,517	The Goldman Sachs Group Inc. (0.86% fixed rate until 02/12/25; 0.61% + SOFR thereafter)		
3.75% 02/01/50	50,000	51,578	0.86% 02/12/26 (f)	165,000	163,772
4.88% 05/01/25	155,000	173,724	The Goldman Sachs Group Inc. (1.09% fixed rate until 12/09/25; 0.79% + SOFR thereafter)		
5.71% 05/01/40	100,000	129,026	1.09% 12/09/26 (f)	100,000	98,469
5.81% 05/01/50	100,000	134,929	The Goldman Sachs Group Inc. (1.43% fixed rate until 03/09/26; 0.80% + SOFR thereafter)		
The Charles Schwab Corp.			1.43% 03/09/27 (f)	200,000	199,412
1.15% 05/13/26	100,000	99,903			
2.30% 05/13/31	100,000	102,171			
3.85% 05/21/25	50,000	55,290			
The Clorox Co.					
3.50% 12/15/24	50,000	54,353			
The Coca-Cola Co.					
1.00% 03/15/28	120,000	116,424			
1.65% 06/01/30	135,000	132,717			
2.00% 03/05/31	65,000	65,644			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
The Goldman Sachs Group Inc. (1.54% fixed rate until 09/10/26; 0.82% + SOFR thereafter)			The Kroger Co.		
1.54% 09/10/27 (f)	\$ 200,000	\$ 199,386	3.85% 08/01/23	\$ 50,000	\$ 53,062
The Goldman Sachs Group Inc. (1.99% fixed rate until 01/27/31; 1.09% + SOFR thereafter)			4.50% 01/15/29	100,000	118,211
1.99% 01/27/32 (f)	115,000	111,672	5.40% 01/15/49	100,000	136,326
The Goldman Sachs Group Inc. (2.62% fixed rate until 04/22/31; 1.28% + SOFR thereafter)			The Mosaic Co.		
2.62% 04/22/32 (f)	70,000	71,589	3.25% 11/15/22	50,000	51,758
The Goldman Sachs Group Inc. (3.21% fixed rate until 04/22/41; 1.51% + SOFR thereafter)			4.05% 11/15/27	50,000	56,037
3.21% 04/22/42 (f)	60,000	62,784	The New York & Presbyterian Hospital		
The Goldman Sachs Group Inc. (4.02% fixed rate until 10/31/37; 1.37% + 3 month USD LIBOR thereafter)			2.26% 08/01/40	25,000	23,523
4.02% 10/31/38 (f)	100,000	117,252	3.95% 08/01/19	35,000	41,286
The Goldman Sachs Group Inc. (4.41% fixed rate until 04/23/38; 1.43% + 3 month USD LIBOR thereafter)			The PNC Financial Services Group Inc.		
4.41% 04/23/39 (f)	150,000	182,686	2.20% 11/01/24	50,000	52,446
The Hartford Financial Services Group Inc.			3.45% 04/23/29	100,000	111,909
4.40% 03/15/48	100,000	122,846	3.50% 01/23/24	110,000	118,093
The Hershey Co.			The Procter & Gamble Co.		
2.65% 06/01/50	60,000	58,997	0.55% 10/29/25	100,000	98,772
3.38% 05/15/23	50,000	52,614	2.45% 11/03/26	100,000	107,014
The Home Depot Inc.			The Progressive Corp.		
0.90% 03/15/28	65,000	63,359	4.35% 04/25/44	100,000	124,591
2.13% 09/15/26	45,000	47,350	The Sherwin-Williams Co.		
2.38% 03/15/51	100,000	92,507	3.95% 01/15/26	100,000	111,058
3.13% 12/15/49	50,000	52,996	The Timken Co.		
3.30% 04/15/40	100,000	109,636	4.50% 12/15/28	20,000	22,344
3.90% 12/06/28	100,000	116,229	The TJX Companies Inc.		
4.20% 04/01/43	50,000	61,166	1.15% 05/15/28	100,000	96,565
The Interpublic Group of Companies Inc.			1.60% 05/15/31	100,000	96,378
4.65% 10/01/28	10,000	11,740	The Toronto-Dominion Bank		
The JM Smucker Co.			0.75% 09/11/25 - 01/06/26	200,000	197,690
3.38% 12/15/27	100,000	109,680	2.65% 06/12/24	100,000	105,868
			3.25% 03/11/24	100,000	107,106
			The Travelers Companies Inc.		
			4.00% 05/30/47	100,000	121,344
			5.35% 11/01/40	100,000	139,677
			The Walt Disney Co.		
			2.65% 01/13/31	60,000	63,013
			3.35% 03/24/25	100,000	108,750
			3.38% 11/15/26	100,000	110,289
			3.50% 05/13/40	100,000	111,420
			6.65% 11/15/37	79,000	119,411
			The Williams Companies Inc.		
			3.70% 01/15/23	10,000	10,410
			4.55% 06/24/24	40,000	44,062
			4.85% 03/01/48	70,000	85,200
			5.10% 09/15/45	150,000	186,232
			5.75% 06/24/44	15,000	19,694
			5.80% 11/15/43	150,000	198,091

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Thermo Fisher Scientific Inc.			4.00% 05/01/25	\$ 50,000	\$ 55,535
2.60% 10/01/29	\$ 50,000	\$ 52,515	Truist Financial Corp. (1.27%		
4.50% 03/25/30	100,000	119,077	fixed rate until 03/02/26;		
Time Warner Cable LLC			0.61% + SOFR thereafter)		
4.50% 09/15/42	150,000	167,235	1.27% 03/02/27 (f)	90,000	89,920
T-Mobile USA Inc.			Tucson Electric Power Co.		
2.25% 11/15/31	100,000	98,484	4.85% 12/01/48	50,000	65,330
2.55% 02/15/31	40,000	40,456	TWDC Enterprises 18 Corp.		
3.00% 02/15/41	180,000	178,000	3.00% 07/30/46	60,000	61,591
3.30% 02/15/51	250,000	249,112	Tyson Foods Inc.		
3.60% 11/15/60	45,000	45,945	4.00% 03/01/26	15,000	16,722
4.38% 04/15/40	150,000	175,818	4.88% 08/15/34	70,000	87,042
Total Capital International S.A.			5.10% 09/28/48	35,000	46,175
2.43% 01/10/25	50,000	52,583	U.S. Bancorp		
3.13% 05/29/50	150,000	152,227	3.95% 11/17/25	100,000	112,420
3.46% 02/19/29	100,000	111,497	U.S. Bank NA		
Total Capital S.A.			2.80% 01/27/25	50,000	53,426
3.88% 10/11/28	25,000	28,660	UDR Inc.		
Toyota Motor Credit Corp.			2.10% 06/15/33	100,000	95,651
0.35% 10/14/22	250,000	250,265	4.40% 01/26/29	50,000	57,705
0.45% 01/11/24	100,000	99,702	Unilever Capital Corp.		
0.80% 10/16/25 - 01/09/26	250,000	247,717	0.38% 09/14/23	100,000	100,101
1.13% 06/18/26	100,000	99,704	1.38% 09/14/30	105,000	101,516
2.70% 01/11/23	100,000	103,614	2.00% 07/28/26	50,000	52,126
2.90% 03/30/23	100,000	104,428	2.90% 05/05/27	100,000	108,357
3.45% 09/20/23	50,000	53,346	Union Electric Co.		
3.65% 01/08/29	100,000	114,109	2.15% 03/15/32	100,000	100,260
Trane Technologies Global			2.63% 03/15/51	65,000	62,225
Holding Company Ltd.			2.95% 06/15/27	100,000	108,044
4.25% 06/15/23	100,000	107,242	3.50% 03/15/29	25,000	27,845
Trane Technologies			3.65% 04/15/45	35,000	39,525
Luxembourg Finance S.A.			Union Pacific Corp.		
4.50% 03/21/49	100,000	125,644	2.15% 02/05/27	100,000	103,797
TransCanada PipeLines Ltd.			2.89% 04/06/36 (b)	95,000	98,824
4.10% 04/15/30	100,000	114,795	2.97% 09/16/62	15,000	14,404
4.25% 05/15/28	50,000	57,501	3.00% 04/15/27	100,000	108,157
5.10% 03/15/49	50,000	65,643	3.20% 05/20/41	70,000	74,008
7.63% 01/15/39	100,000	155,294	3.50% 06/08/23	50,000	52,912
Transcontinental Gas Pipe			3.55% 08/15/39	15,000	16,690
Line Company LLC			3.84% 03/20/60	105,000	119,193
3.95% 05/15/50	100,000	112,307	3.95% 08/15/59	20,000	23,238
4.00% 03/15/28	100,000	113,242	United Airlines 2020-1 Class A		
Truist Bank			Pass Through Trust		
3.00% 02/02/23	100,000	104,027	5.88% 04/15/29	161,781	179,957
3.20% 04/01/24	50,000	53,495	United Parcel Service Inc.		
Truist Financial Corp.			2.45% 10/01/22	75,000	77,000
1.95% 06/05/30	135,000	135,182	3.05% 11/15/27	50,000	55,386
2.85% 10/26/24	50,000	53,486	3.75% 11/15/47	50,000	58,860
3.75% 12/06/23	100,000	107,548	3.90% 04/01/25	100,000	110,722

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
UnitedHealth Group Inc.			3.40% 03/22/41	\$ 180,000	\$ 190,661
1.25% 01/15/26	\$ 90,000	\$ 90,772	3.55% 03/22/51	85,000	90,828
2.88% 08/15/29	75,000	80,895	3.70% 03/22/61	245,000	262,770
2.95% 10/15/27	100,000	108,858	3.85% 11/01/42	136,000	154,123
3.10% 03/15/26	50,000	54,518	3.88% 02/08/29	5,000	5,689
3.50% 02/15/24 - 08/15/39	120,000	133,565	4.02% 12/03/29	100,000	114,710
3.70% 12/15/25 - 08/15/49	75,000	85,705	4.33% 09/21/28	109,000	126,691
3.75% 10/15/47	100,000	115,267	4.40% 11/01/34	50,000	59,621
3.88% 12/15/28	15,000	17,273	4.52% 09/15/48	150,000	185,161
4.45% 12/15/48	10,000	12,798	4.81% 03/15/39	189,000	239,650
4.63% 07/15/35	45,000	56,978	VF Corp.		
6.88% 02/15/38	100,000	155,152	2.95% 04/23/30	30,000	31,750
University of Notre Dame du Lac			ViacomCBS Inc.		
3.39% 02/15/48	25,000	29,253	4.00% 01/15/26	50,000	55,615
Unum Group			4.20% 05/19/32	150,000	173,061
4.13% 06/15/51	200,000	201,832	4.95% 05/19/50	100,000	126,362
4.50% 12/15/49	30,000	32,109	5.85% 09/01/43	100,000	136,972
Vale Overseas Ltd.			Virginia Electric & Power Co.		
6.25% 08/10/26	100,000	120,181	2.45% 12/15/50	100,000	92,107
6.88% 11/10/39	100,000	139,566	4.60% 12/01/48	60,000	77,570
Valero Energy Corp.			4.65% 08/15/43	100,000	126,660
2.85% 04/15/25	25,000	26,508	Visa Inc.		
6.63% 06/15/37	50,000	68,489	1.10% 02/15/31	100,000	94,572
Valero Energy Partners LP			2.00% 08/15/50	100,000	88,388
4.38% 12/15/26	100,000	113,342	2.15% 09/15/22	100,000	102,094
Ventas Realty LP			2.70% 04/15/40	100,000	103,437
4.00% 03/01/28	50,000	56,217	4.30% 12/14/45	100,000	128,586
4.40% 01/15/29	100,000	114,895	VMware Inc.		
VEREIT Operating Partnership LP			4.50% 05/15/25	100,000	111,769
3.40% 01/15/28	100,000	109,023	4.65% 05/15/27	100,000	114,741
4.60% 02/06/24	20,000	21,813	Vodafone Group PLC		
4.88% 06/01/26	25,000	28,856	4.25% 09/17/50	55,000	64,023
VeriSign Inc.			4.38% 05/30/28 - 02/19/43	205,000	239,020
2.70% 06/15/31	80,000	81,189	5.00% 05/30/38	100,000	125,961
Verisk Analytics Inc.			5.25% 05/30/48	50,000	65,542
4.13% 03/15/29	60,000	68,187	Vornado Realty LP		
Verizon Communications Inc.			3.50% 01/15/25	50,000	53,224
0.75% 03/22/24	35,000	35,153	Vulcan Materials Co.		
0.85% 11/20/25	100,000	98,779	4.70% 03/01/48	50,000	62,975
1.75% 01/20/31	100,000	95,832	Walgreens Boots Alliance Inc.		
2.10% 03/22/28	60,000	61,271	3.45% 06/01/26	55,000	59,841
2.63% 08/15/26	100,000	106,241	Walmart Inc.		
2.65% 11/20/40	300,000	289,446	2.35% 12/15/22	100,000	102,830
2.88% 11/20/50	100,000	95,498	3.25% 07/08/29	40,000	44,774
2.99% 10/30/56	119,000	111,887	3.40% 06/26/23	50,000	52,950
3.00% 11/20/60	90,000	84,496	3.63% 12/15/47	125,000	146,630
3.38% 02/15/25	100,000	108,646	3.70% 06/26/28	100,000	113,838
			3.95% 06/28/38	100,000	120,149
			4.05% 06/29/48	85,000	106,949

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Waste Connections Inc. 3.50% 05/01/29	\$ 50,000	\$ 55,080	Westinghouse Air Brake Technologies Corp. 3.45% 11/15/26	\$ 100,000	\$ 107,515
Waste Management Inc. 2.00% 06/01/29	25,000	25,243	Westlake Chemical Corp. 4.38% 11/15/47	50,000	58,616
2.90% 09/15/22	50,000	51,206	Westpac Banking Corp. 2.96% 11/16/40	100,000	98,179
WEC Energy Group Inc. 0.55% 09/15/23	50,000	50,021	3.30% 02/26/24	100,000	107,203
Wells Fargo & Co. 4.13% 08/15/23	150,000	161,220	3.35% 03/08/27	100,000	110,597
4.15% 01/24/29	100,000	115,086	Westpac Banking Corp. (4.11% fixed rate until 07/24/29; 2.00% + 5 year CMT Rate thereafter)		
4.40% 06/14/46	50,000	60,381	4.11% 07/24/34 (f)	100,000	109,760
4.65% 11/04/44	50,000	61,612	Westpac Banking Corp. (4.32% fixed rate until 11/23/26; 2.24% + 5 Year US ISDA thereafter)		
4.75% 12/07/46	100,000	126,389	4.32% 11/23/31 (f)	100,000	111,184
5.61% 01/15/44	69,000	94,375	Weyerhaeuser Co. 7.38% 03/15/32	100,000	144,144
Wells Fargo & Co. (0.81% fixed rate until 05/19/24; 0.51% + SOFR thereafter)			Whirlpool Corp. 3.70% 05/01/25	50,000	54,701
0.81% 05/19/25 (f)	235,000	234,575	Willis North America Inc. 2.95% 09/15/29	85,000	89,400
Wells Fargo & Co. (2.16% fixed rate until 02/11/25; 0.75% + 3 month USD LIBOR thereafter)			3.88% 09/15/49	35,000	39,593
2.16% 02/11/26 (f)	165,000	171,192	4.50% 09/15/28	50,000	57,862
Wells Fargo & Co. (2.39% fixed rate until 06/02/27; 2.10% + SOFR thereafter)			Willis-Knighton Medical Center 3.07% 03/01/51	100,000	98,665
2.39% 06/02/28 (f)	120,000	124,430	Wisconsin Electric Power Co. 4.30% 10/15/48	10,000	12,512
Wells Fargo & Co. (2.41% fixed rate until 10/30/24; 1.09% + SOFR thereafter)			Wisconsin Power & Light Co. 3.05% 10/15/27	100,000	108,202
2.41% 10/30/25 (f)	90,000	94,163	Wisconsin Public Service Corp. 3.30% 09/01/49	20,000	21,408
Wells Fargo & Co. (2.57% fixed rate until 02/11/30; 1.26% + SOFR thereafter)			WP Carey Inc. 3.85% 07/15/29	50,000	55,479
2.57% 02/11/31 (f)	165,000	170,803	WR Berkley Corp. 4.00% 05/12/50	20,000	22,898
Wells Fargo & Co. (2.87% fixed rate until 10/30/29; 1.43% + SOFR thereafter)			WRKCo Inc. 4.20% 06/01/32	50,000	57,940
2.88% 10/30/30 (f)	100,000	105,921	4.65% 03/15/26	100,000	114,698
Wells Fargo & Co. (3.07% fixed rate until 04/30/40; 2.53% + SOFR thereafter)			WW Grainger Inc. 1.85% 02/15/25	50,000	51,766
3.07% 04/30/41 (f)	165,000	169,198	Xcel Energy Inc. 0.50% 10/15/23	80,000	79,987
Wells Fargo Bank NA 3.55% 08/14/23	50,000	53,204	3.30% 06/01/25	50,000	53,891
Welltower Inc. 2.05% 01/15/29	60,000	60,086	Xilinx Inc. 2.38% 06/01/30	100,000	101,584
2.75% 01/15/31	105,000	108,370			
3.63% 03/15/24	25,000	26,848			
4.25% 04/15/28	115,000	131,781			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Xylem Inc.			UBS Commercial Mortgage Trust		
2.25% 01/30/31	\$ 75,000	\$ 75,660	4.07% 12/15/51	\$ 100,000	\$ 111,856
Zimmer Biomet Holdings Inc.			Wells Fargo Commercial Mortgage Trust		
3.05% 01/15/26	100,000	107,738	4.69% 10/15/45 (f)	220,000	225,630
3.70% 03/19/23	75,000	78,840	WFRBS Commercial Mortgage Trust		
Zoetis Inc.			4.02% 12/15/46	35,000	37,410
3.00% 05/15/50	70,000	72,346			
4.70% 02/01/43	50,000	64,369			
		<u>152,970,270</u>			<u>3,009,221</u>
Non-Agency Collateralized Mortgage Obligations - 0.2%			Sovereign Bonds - 0.5%		
BANK 2017-BNK5			Export Development Canada		
3.13% 06/15/60	250,000	269,604	2.50% 01/24/23	200,000	206,996
BANK 2019-BNK20			Export-Import Bank of Korea		
3.01% 09/15/62	50,000	54,017	1.13% 12/29/26	200,000	199,280
BANK 2019-BNK22			1.88% 02/12/25	100,000	102,989
2.98% 11/15/62	50,000	53,880	3.00% 11/01/22	200,000	206,752
BBCMS Mortgage Trust			3.63% 11/27/23	100,000	107,374
4.31% 12/15/51	50,000	58,099	FMS Wertmanagement		
Benchmark Mortgage Trust			2.75% 01/30/24	100,000	105,870
2.58% 04/15/54	150,000	156,920	Government of Chile		
CD 2017-CD6 Mortgage Trust			2.45% 01/31/31	200,000	203,756
3.46% 11/13/50	150,000	164,913	3.13% 01/21/26	100,000	108,332
Citigroup Commercial Mortgage Trust			3.50% 01/25/50	100,000	105,037
4.03% 05/10/47	100,000	106,745	Government of Colombia		
Comm 2014-UBS2 Mortgage Trust			4.13% 05/15/51	100,000	94,752
3.96% 03/10/47	400,000	429,640	5.00% 06/15/45	150,000	159,382
COMM 2015-LC19 Mortgage Trust			6.13% 01/18/41	150,000	177,507
3.18% 02/10/48	150,000	160,598	Government of Hungary		
CSAIL 2021-C20 Commercial Mortgage Trust			5.38% 03/25/24	100,000	112,814
2.80% 03/15/54	250,000	264,466	Government of Indonesia		
GS Mortgage Securities Trust			1.85% 03/12/31	300,000	293,646
2.78% 10/10/49	75,203	78,807	3.05% 03/12/51	100,000	99,142
3.97% 02/10/52	50,000	57,082	3.85% 10/15/30	200,000	222,774
JPMBB Commercial Mortgage Securities Trust			4.75% 02/11/29	100,000	117,527
3.41% 03/15/50	147,430	157,894	Government of Israel		
3.76% 08/15/46 (f)	106,430	110,202	2.88% 03/16/26	100,000	107,851
3.80% 09/15/47	75,000	80,777	3.88% 07/03/50	100,000	115,778
Morgan Stanley Bank of America Merrill Lynch Trust			Government of Italy		
2.86% 09/15/49	250,000	265,608	2.88% 10/17/29	100,000	104,109
Morgan Stanley Capital I Trust			5.38% 06/15/33	150,000	188,916
3.60% 12/15/49	150,000	165,073	Government of Mexico		
			4.28% 08/14/41	200,000	210,186
			4.35% 01/15/47	100,000	104,497
			4.75% 03/08/44	102,000	112,764
			5.00% 04/27/51	100,000	113,830
			5.75% 10/12/10	172,000	205,239
			6.05% 01/11/40	130,000	163,179

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Government of Panama			Svensk Exportkredit AB		
2.25% 09/29/32	\$ 200,000	\$ 191,964	1.63% 11/14/22	\$ 200,000	\$ 203,754
3.75% 03/16/25	100,000	108,841	The Korea Development Bank		
4.50% 04/01/56	100,000	113,436	2.13% 10/01/24	100,000	104,868
6.70% 01/26/36	150,000	203,931			<u>9,833,042</u>
Government of Peru			Municipal Bonds and Notes - 0.2%		
2.78% 12/01/60	200,000	178,202	Board of Regents of the		
6.55% 03/14/37	147,000	202,219	University of Texas System		
7.35% 07/21/25	100,000	122,634	4.79% 08/15/46	100,000	132,578
Government of Philippines			Chicago O'Hare International		
2.46% 05/05/30	200,000	208,256	Airport		
2.95% 05/05/45	100,000	96,621	4.47% 01/01/49	100,000	128,306
3.70% 03/01/41	100,000	107,936	Chicago Transit Authority		
3.75% 01/14/29	100,000	113,541	Sales & Transfer Tax		
Government of Poland			Receipts Revenue		
3.00% 03/17/23	147,000	153,599	6.90% 12/01/40	75,000	106,587
3.25% 04/06/26	100,000	110,281	Commonwealth of		
Government of Uruguay			Massachusetts		
4.38% 01/23/31	100,000	116,564	4.50% 08/01/31	100,000	122,150
4.50% 08/14/24	100,000	108,498	Dallas Area Rapid Transit		
4.98% 04/20/55	100,000	129,265	5.02% 12/01/48	75,000	105,593
Japan Bank for International			East Bay Municipal Utility		
Cooperation			District		
0.38% 09/15/23	80,000	79,840	5.87% 06/01/40	100,000	145,109
0.50% 04/15/24	200,000	199,554	Los Angeles Department of		
1.63% 10/17/22	200,000	203,422	Water & Power		
1.88% 04/15/31	200,000	203,628	6.57% 07/01/45	100,000	161,953
2.88% 07/21/27	100,000	109,111	6.60% 07/01/50	90,000	153,330
3.38% 10/31/23	200,000	213,322	Los Angeles Unified School		
Korea International Bond			District		
2.50% 06/19/29	100,000	106,487	5.76% 07/01/29	110,000	137,815
Province of Alberta Canada			Municipal Electric Authority of		
2.95% 01/23/24	150,000	159,254	Georgia		
3.35% 11/01/23	150,000	160,033	6.64% 04/01/57	122,000	184,864
Province of British Columbia			New York City Water & Sewer		
Canada			System		
1.30% 01/29/31	200,000	194,024	6.01% 06/15/42	50,000	76,983
Province of Manitoba Canada			New York State Dormitory		
2.60% 04/16/24	100,000	105,553	Authority		
Province of Ontario Canada			3.14% 07/01/43	50,000	51,695
0.63% 01/21/26	100,000	98,614	New York State Urban		
1.60% 02/25/31	200,000	197,466	Development Corp.		
3.05% 01/29/24	150,000	159,759	3.90% 03/15/33	25,000	28,373
3.40% 10/17/23	150,000	160,092	North Texas Tollway Authority		
Province of Quebec Canada			6.72% 01/01/49	100,000	165,141
0.60% 07/23/25	200,000	198,352	Port Authority of New York &		
1.90% 04/21/31	350,000	356,503	New Jersey		
Republic of Peru			1.09% 07/01/23	135,000	136,718
3.30% 03/11/41	300,000	303,339	5.31% 08/01/46	200,000	224,269

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

	Principal Amount	Fair Value		Number of Shares	Fair Value
Sales Tax Securitization Corp. 4.64% 01/01/40	\$ 25,000	\$ 30,537	SPDR Bloomberg Barclays High Yield Bond ETF (h)	334,680	\$ 36,801,413
South Carolina State Public Service Authority 6.45% 01/01/50	50,000	78,848	SPDR Dow Jones REIT ETF (h)	45,527	4,775,327
State Board of Administration Finance Corp. 2.15% 07/01/30	200,000	203,905	SPDR Portfolio Long Term Corporate Bond ETF (h)	1,191,257	37,858,147
State of California 2.38% 10/01/26	200,000	212,183	SPDR Portfolio Long Term Treasury ETF (h)	1,388,650	57,351,245
2.50% 10/01/29	300,000	318,043	Vanguard FTSE Europe ETF	1,066,665	71,743,888
7.60% 11/01/40	100,000	174,644	Total Exchange Traded & Mutual Funds		
Texas Transportation Commission 2.56% 04/01/42	80,000	81,088	(Cost \$282,513,258)		307,614,844
University of California 4.60% 05/15/31	100,000	118,621	Total Investments in Securities		
6.58% 05/15/49	100,000	156,340	(Cost \$1,690,848,681)		1,853,723,683
		3,435,673	Short-Term Investments - 1.6%		
Total Bonds and Notes (Cost \$422,421,536)		444,607,492	State Street Institutional U.S. Government Money Market Fund - Class G Shares 0.03% (h)(i)	30,485,807	30,485,807
	Number of Shares		(Cost \$30,485,807)		
Exchange Traded & Mutual Funds - 16.5%			Total Investments (Cost \$1,721,334,488)		1,884,209,490
Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	4,932,047	99,084,824	Liabilities in Excess of Other Assets, net - (1.0)%		(18,816,996)
			NET ASSETS - 100.0%		\$ 1,865,392,494

Other Information:

The Fund had the following long futures contracts open at June 30, 2021:

Description	Expiration Date	Number of Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
S&P 500 Emini Index Futures	September 2021	4	\$ 847,393	\$ 857,720	\$ 10,327
E-mini Russell 2000 Index Futures	September 2021	1	116,537	115,390	(1,147)
MSCI Emerging Markets Index Futures	September 2021	32	2,193,302	2,183,680	(9,622)
MSCI EAFE Mini Index Futures	September 2021	36	4,252,244	4,144,950	(107,294)
					\$ (107,736)

During the period ended June 30, 2021, average notional values related to long futures contracts was \$8,196,947.

Notes to Schedule of Investments

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future

investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

- (a) Non-income producing security.
- (b) Pursuant to Rule 144A of the Securities Act of 1933, as amended, these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2021, these securities amounted to \$13,824,804 or 0.74% of the net assets of the State Street Total Return V.I.S. Fund. These securities have been determined to be liquid using procedures established by the Fund's Board of Directors.
- (c) Security is fair valued by the Valuation Committee, in accordance with the procedures approved by the Fund's Board of Directors. Security value is determined based on level 3 inputs.
- (d) At June 30, 2021, all or a portion of this security was pledged to cover collateral requirements for futures and/or TBAs.
- (e) Settlement is on a delayed delivery or when-issued basis with final maturity to be announced ("TBA") in the future.
- (f) Variable Rate Security - Interest rate shown is rate in effect at June 30, 2021. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (g) Step coupon bond.
- (h) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (i) Coupon amount represents effective yield.
- * Less than 0.05%.
- ** Amount is less than \$0.50.

Abbreviations:

- ADR - American Depositary Receipt
 AGC - Assured Guaranty Corporation
 CMT - Constant Maturity Treasury
 GDR - Global Depositary Receipt
 ISDA - International Swaps and Derivatives Association
 LIBOR - London Interbank Offered Rate
 MBIA - Municipal Bond Investors Assurance Corporation
 NVDR - Non-Voting Depositary Receipt
 REIT - Real Estate Investment Trust
 SOFR - Secured Overnight Financing Rate
 SPDR - Standard and Poor's Depositary Receipt
 TBA - To Be Announced

The following table presents the Fund's investments measured at fair value on a recurring basis at June 30, 2021:

Investments	Level 1	Level 2	Level 3	Total
Investments in Securities				
Domestic Equity	\$ 714,262,527	\$ 845	—(a)	\$ 714,263,372
Foreign Equity	387,224,630	13,345	—(a)	387,237,975
U.S. Treasuries	—	193,246,056	—	193,246,056
Agency Mortgage Backed	—	78,891,131	—	78,891,131
Agency Collateralized Mortgage Obligations	—	2,565,148	—	2,565,148
Asset Backed	—	656,951	—	656,951
Corporate Notes	—	152,970,270	—	152,970,270
Non-Agency Collateralized Mortgage Obligations	—	3,009,221	—	3,009,221
Sovereign Bonds	—	9,833,042	—	9,833,042
Municipal Bonds and Notes	—	3,435,673	—	3,435,673
Exchange Traded & Mutual Funds	307,614,844	—	—	307,614,844
Short-Term Investments	30,485,807	—	—	30,485,807
Total Investments in Securities	\$1,439,587,808	\$ 444,621,682	\$ —	\$1,884,209,490
Other Financial Instruments				
Long Futures Contracts - Unrealized Appreciation	\$ 10,327	\$ —	\$ —	\$ 10,327
Long Futures Contracts - Unrealized Depreciation	(118,063)	—	—	(118,063)
Total Other Financial Instruments	\$ (107,736)	\$ —	\$ —	\$ (107,736)

(a) The Fund held Level 3 securities that were valued at \$0 at June 30, 2021.

The Fund was invested in the following countries/territories at June 30, 2021 (unaudited):

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

Country/Territory	Percentage (based on Fair Value)	Country/Territory	Percentage (based on Fair Value)
United States	77.10%	Austria	0.06%
Japan	3.24%	Cayman Islands	0.05%
United Kingdom	2.13%	Poland	0.05%
Canada	1.92%	UAE	0.05%
China	1.80%	Chile	0.05%
France	1.46%	Malaysia	0.04%
Switzerland	1.39%	Panama	0.04%
Germany	1.30%	Uruguay	0.04%
Australia	1.04%	Puerto Rico	0.03%
Netherlands	0.87%	Philippines	0.03%
Taiwan	0.78%	New Zealand	0.03%
South Korea	0.75%	Hungary	0.03%
Ireland	0.53%	Colombia	0.03%
Sweden	0.53%	Jersey	0.02%
India	0.51%	Kuwait	0.02%
Hong Kong	0.46%	Macau	0.01%
Supranational	0.41%	Portugal	0.01%
Spain	0.40%	Qatar	0.01%
Denmark	0.33%	Czech	0.01%
Brazil	0.31%	Cyprus	0.01%
Italy	0.30%	Jordan	0.01%
South Africa	0.21%	Isle Of Man	0.01%
Mexico	0.18%	Greece	0.00%
Finland	0.18%	Turkey	0.00%
Russian Federation	0.18%	Argentina	0.00%
Singapore	0.17%	Romania	0.00%
Saudi Arabia	0.15%	Guernsey	0.00%
Norway	0.13%	Pakistan	0.00%
Israel	0.11%	Monaco	0.00%
Belgium	0.11%	Bahamas	0.00%
Thailand	0.09%	Egypt	0.00%
Indonesia	0.08%	Barbados	0.00%
Luxembourg	0.08%		
Peru	0.07%		
Bermuda	0.06%		
			100.00%

The Fund's % share of investment in the various categories, based on Fair Value, is as follows at June 30, 2021 (unaudited):

Industry	Domestic	Foreign	Total
Exchange Traded Funds	16.32%	0.00%	16.32%
Diversified Banks	0.89%	2.10%	2.99%
Interactive Media & Services	1.89%	0.46%	2.35%
Pharmaceuticals	1.15%	1.11%	2.26%
Technology Hardware, Storage & Peripherals	1.75%	0.42%	2.17%
Semiconductors	1.48%	0.63%	2.11%
Systems Software	1.98%	0.04%	2.02%
Internet & Direct Marketing Retail	1.28%	0.69%	1.97%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

Industry	Domestic	Foreign	Total
Application Software	1.51%	0.28%	1.79%
Biotechnology	1.45%	0.20%	1.65%
Data Processing & Outsourced Services	1.27%	0.14%	1.41%
Healthcare Equipment	1.03%	0.36%	1.39%
Automobile Manufacturers	0.53%	0.58%	1.11%
Regional Banks	0.97%	0.04%	1.01%
Integrated Oil & Gas	0.37%	0.52%	0.89%
Packaged Foods & Meats	0.32%	0.50%	0.82%
Industrial Machinery	0.51%	0.31%	0.82%
Electric Utilities	0.49%	0.30%	0.79%
Aerospace & Defense	0.54%	0.15%	0.69%
Semiconductor Equipment	0.33%	0.33%	0.66%
Life Sciences Tools & Services	0.50%	0.15%	0.65%
Integrated Telecommunication Services	0.34%	0.30%	0.64%
Movies & Entertainment	0.56%	0.07%	0.63%
Specialty Chemicals	0.35%	0.27%	0.62%
Life & Health Insurance	0.16%	0.43%	0.59%
IT Consulting & Other Services	0.20%	0.38%	0.58%
Industrial Conglomerates	0.34%	0.24%	0.58%
Apparel, Accessories & Luxury Goods	0.08%	0.50%	0.58%
Asset Management & Custody Banks	0.39%	0.15%	0.54%
Restaurants	0.44%	0.10%	0.54%
Household Products	0.39%	0.12%	0.51%
Oil & Gas Exploration & Production	0.40%	0.09%	0.49%
Multi-Sector Holdings	0.40%	0.08%	0.48%
Managed Healthcare	0.47%	0.01%	0.48%
Electrical Components & Equipment	0.27%	0.21%	0.48%
Financial Exchanges & Data	0.33%	0.15%	0.48%
Specialized REITs	0.47%	0.00%	0.47%
Property & Casualty Insurance	0.26%	0.18%	0.44%
Investment Banking & Brokerage	0.37%	0.06%	0.43%
Soft Drinks	0.38%	0.04%	0.42%
Building Products	0.23%	0.19%	0.42%
Railroads	0.23%	0.18%	0.41%
Personal Products	0.10%	0.29%	0.39%
Home Improvement Retail	0.38%	0.01%	0.39%
Diversified Metals & Mining	0.02%	0.37%	0.39%
Research & Consulting Services	0.19%	0.19%	0.38%
Hypermarkets & Super Centers	0.30%	0.06%	0.36%
Communications Equipment	0.31%	0.06%	0.37%
Healthcare Services	0.32%	0.04%	0.36%
Trading Companies & Distributors	0.17%	0.20%	0.37%
Cable & Satellite	0.33%	0.03%	0.36%
Multi-Utilities	0.23%	0.12%	0.35%
Air Freight & Logistics	0.23%	0.11%	0.34%
Wireless Telecommunication Services	0.08%	0.26%	0.34%
Construction Machinery & Heavy Trucks	0.23%	0.10%	0.33%
Internet Services & Infrastructure	0.17%	0.15%	0.32%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

Industry	Domestic	Foreign	Total
Tobacco	0.19%	0.12%	0.31%
Multi-Line Insurance	0.07%	0.24%	0.31%
Consumer Finance	0.27%	0.03%	0.30%
Electronic Components	0.11%	0.19%	0.30%
Steel	0.09%	0.20%	0.29%
Apparel Retail	0.20%	0.08%	0.28%
Electronic Equipment & Instruments	0.16%	0.12%	0.28%
Healthcare Supplies	0.17%	0.09%	0.26%
Auto Parts & Equipment	0.12%	0.15%	0.27%
Interactive Home Entertainment	0.12%	0.15%	0.27%
Oil & Gas Refining & Marketing	0.12%	0.14%	0.26%
Construction & Engineering	0.13%	0.13%	0.26%
Commodity Chemicals	0.10%	0.16%	0.26%
Food Retail	0.04%	0.21%	0.25%
Oil & Gas Storage & Transportation	0.11%	0.14%	0.25%
Casinos & Gaming	0.13%	0.12%	0.25%
Hotels, Resorts & Cruise Lines	0.21%	0.03%	0.24%
General Merchandise Stores	0.16%	0.07%	0.23%
Footwear	0.20%	0.03%	0.23%
Industrial REITs	0.17%	0.05%	0.22%
Retail REITs	0.17%	0.05%	0.22%
Healthcare Technology	0.18%	0.03%	0.21%
Home Building	0.17%	0.04%	0.21%
Distillers & Vintners	0.04%	0.17%	0.21%
Gold	0.05%	0.15%	0.20%
Construction Materials	0.05%	0.13%	0.18%
Automotive Retail	0.16%	0.02%	0.18%
Trucking	0.16%	0.01%	0.17%
Residential REITs	0.17%	0.00%	0.17%
Gas Utilities	0.08%	0.09%	0.17%
Thrifts & Mortgage Finance	0.13%	0.04%	0.17%
Insurance Brokers	0.14%	0.02%	0.16%
Consumer Electronics	0.02%	0.14%	0.16%
Environmental & Facilities Services	0.13%	0.03%	0.16%
Healthcare Facilities	0.13%	0.03%	0.16%
Brewers	0.01%	0.14%	0.15%
Human Resource & Employment Services	0.08%	0.07%	0.15%
Office REITs	0.12%	0.03%	0.15%
Diversified REITs	0.09%	0.05%	0.14%
Health Care REITs	0.14%	0.00%	0.14%
Leisure Products	0.10%	0.03%	0.13%
Airlines	0.11%	0.03%	0.14%
Oil & Gas Equipment & Services	0.12%	0.01%	0.13%
Agricultural & Farm Machinery	0.10%	0.03%	0.13%
Mortgage REITs	0.12%	0.00%	0.12%
Diversified Real Estate Activities	0.01%	0.12%	0.13%
Specialty Stores	0.10%	0.02%	0.12%
Diversified Capital Markets	0.00%	0.12%	0.12%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

Industry	Domestic	Foreign	Total
Diversified Chemicals	0.02%	0.10%	0.12%
Fertilizers & Agricultural Chemicals	0.06%	0.05%	0.11%
Industrial Gases	0.05%	0.06%	0.11%
Healthcare Distributors	0.09%	0.02%	0.11%
Real Estate Operating Companies	0.01%	0.09%	0.10%
Paper Packaging	0.07%	0.03%	0.10%
Diversified Support Services	0.08%	0.02%	0.10%
Real Estate Development	0.00%	0.09%	0.09%
Electronic Manufacturing Services	0.04%	0.06%	0.10%
Real Estate Services	0.08%	0.02%	0.10%
Reinsurance	0.01%	0.08%	0.09%
Advertising	0.05%	0.04%	0.09%
Marine	0.01%	0.08%	0.09%
Broadcasting	0.09%	0.00%	0.09%
Heavy Electrical Equipment	0.02%	0.07%	0.09%
Hotel & Resort REITs	0.08%	0.00%	0.08%
Education Services	0.06%	0.02%	0.08%
Water Utilities	0.06%	0.02%	0.08%
Copper	0.04%	0.03%	0.07%
Food Distributors	0.07%	0.01%	0.08%
Metal & Glass Containers	0.06%	0.01%	0.07%
Paper Products	0.02%	0.05%	0.07%
Agricultural Products	0.05%	0.01%	0.06%
Household Appliances	0.03%	0.03%	0.06%
Tires & Rubber	0.01%	0.04%	0.05%
Technology Distributors	0.05%	0.01%	0.06%
Alternative Carriers	0.06%	0.00%	0.06%
Other Diversified Financial Services	0.02%	0.04%	0.06%
Renewable Electricity	0.03%	0.03%	0.06%
Home Furnishing Retail	0.04%	0.01%	0.05%
Department Stores	0.03%	0.03%	0.06%
Leisure Facilities	0.03%	0.02%	0.05%
Drug Retail	0.03%	0.02%	0.05%
Independent Power Producers & Energy Traders	0.03%	0.02%	0.05%
Publishing	0.03%	0.01%	0.04%
Computer & Electronics Retail	0.04%	0.01%	0.05%
Aluminum	0.02%	0.02%	0.04%
Distributors	0.04%	0.00%	0.04%
Airport Services	0.01%	0.03%	0.04%
Highways & Railtracks	0.00%	0.04%	0.04%
Security & Alarm Services	0.01%	0.02%	0.03%
Home Furnishings	0.03%	0.00%	0.03%
Office Services & Supplies	0.03%	0.00%	0.03%
Coal & Consumable Fuels	0.01%	0.02%	0.03%
Specialized Consumer Services	0.03%	0.00%	0.03%
Commercial Printing	0.02%	0.01%	0.03%
Precious Metals & Minerals	0.00%	0.03%	0.03%
Motorcycle Manufacturers	0.01%	0.02%	0.03%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2021 (Unaudited)

Industry	Domestic	Foreign	Total
Oil & Gas Drilling	0.02%	0.00%	0.02%
Silver	0.01%	0.00%	0.01%
Forest Products	0.00%	0.01%	0.01%
Specialized Finance	0.00%	0.01%	0.01%
Housewares & Specialties	0.01%	0.00%	0.01%
Marine Ports & Services	0.00%	0.01%	0.01%
Textiles	0.00%	0.00%	0.00%
			<u>74.78%</u>

Sector	Percentage (based on Fair Value)	Sector	Percentage (based on Fair Value)
U.S. Treasuries	10.26%	Asset Backed	0.03%
Corporate Notes	8.12%		23.60%
Agency Mortgage Backed	4.19%	Short-Term Investments	
Sovereign Bonds	0.52%	Short-Term Investments	1.62%
Municipal Bonds and Notes	0.18%		100.00%
Non-Agency Collateralized Mortgage Obligations	0.16%		
Agency Collateralized Mortgage Obligations	0.14%		

Affiliate Table

	Number of Shares Held at 12/31/20	Value at 12/31/20	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Number of Shares Held at 6/30/21	Value at 6/30/21	Dividend Income
SPDR Bloomberg Barclays High Yield Bond ETF	829,249	\$ 90,338,386	\$ 67,020,125	\$120,438,294	\$2,056,927	\$(2,175,731)	334,680	\$ 36,801,413	\$2,074,733
SPDR Bloomberg Barclays International Treasury Bond ETF	1,143,138	35,700,200	1,194,104	36,212,733	558,734	(1,240,305)	—	—	26,409
SPDR Dow Jones REIT ETF	54,355	4,712,578	—	882,292	246,833	698,208	45,527	4,775,327	74,268
SPDR Portfolio Long Term Corporate Bond ETF	546,231	18,080,246	23,254,976	3,221,744	(92,011)	(163,320)	1,191,257	37,858,147	223,645
SPDR Portfolio Long Term Treasury ETF	—	—	56,484,948	1,606,567	5,135	2,467,729	1,388,650	57,351,245	80,192
State Street Institutional U.S. Government Money Market Fund, Class G Shares	84,964,250	84,964,250	280,064,027	334,542,470	—	—	30,485,807	30,485,807	5,273
TOTAL		<u>\$233,795,660</u>	<u>\$428,018,180</u>	<u>\$496,904,100</u>	<u>\$2,775,618</u>	<u>\$ (413,419)</u>		<u>\$167,271,939</u>	<u>\$2,484,520</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Financial Highlights

Selected data based on a share outstanding throughout the periods indicated

	Class 1					
	6/30/21 ^(a)	12/31/20	12/31/19	12/31/18	12/31/17	12/31/16
Inception date						7/1/85
Net asset value, beginning of period	\$ 16.63	\$ 15.91	\$ 14.06	\$ 19.94	\$ 18.08	\$ 17.66
Income/(loss) from investment operations:						
Net investment income	0.15 ^(b)	0.27 ^(b)	0.34 ^(b)	0.40 ^(b)	0.36 ^(b)	0.35
Net realized and unrealized gains/(losses) on investments	1.56	0.75	1.88	(1.69)	2.46	0.77
Total income/(loss) from investment operations	1.71	1.02	2.22	(1.29)	2.82	1.12
Less distributions from:						
Net investment income	—	0.30	0.37	0.45	0.41	0.35
Net realized gains	—	—	—	4.14	0.55	0.35
Total distributions	—	0.30	0.37	4.59	0.96	0.70
Net asset value, end of period	\$ 18.34	\$ 16.63	\$ 15.91	\$ 14.06	\$ 19.94	\$ 18.08
Total Return^(c)	10.28%	6.44%	15.81%	(6.34)%	15.58%	6.35%
Ratios/Supplemental Data:						
Net assets, end of period (in thousands)	\$780,121	\$743,820	\$764,667	\$733,417	\$856,665	\$797,448
Ratios to average net assets:						
Net expenses	0.60% ^(d)	0.60%	0.61%	0.62%	0.62%	0.60%
Gross expenses	0.60% ^(d)	0.60%	0.61%	0.62%	0.62%	0.60%
Net investment income	1.68% ^(d)	1.77%	2.24%	2.01%	1.83%	1.85%
Portfolio turnover rate	86% ^(e)	92% ^(e)	81%	97%	15%	45%

Notes to Financial Highlights

- (a) Unaudited.
- (b) Per share values have been calculated using the average shares method.
- (c) Total returns are historical and assume changes in share price, reinvestment of dividends and capital gains distributions and do not include the effect of insurance contract charges. Past performance does not guarantee future results.
- (d) Annualized for periods less than one year.
- (e) The portfolio turnover calculated for the periods ended 6/30/21 and 12/31/20 did not include To-Be-Announced transactions and, if it had, the portfolio turnover would have been 86% and 103%, respectively.

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Financial Highlights, continued

Selected data based on a share outstanding throughout the periods indicated

	Class 3					
	6/30/21 ^(a)	12/31/20	12/31/19	12/31/18	12/31/17	12/31/16
Inception date						5/1/06
Net asset value, beginning of period	\$ 16.57	\$ 15.86	\$ 14.01	\$ 19.88	\$ 18.03	\$ 17.61
Income/(loss) from investment operations:						
Net investment income	0.12 ^(b)	0.23 ^(b)	0.30 ^(b)	0.35 ^(b)	0.31 ^(b)	0.30
Net realized and unrealized gains/(losses) on investments	1.56	0.74	1.88	(1.69)	2.44	0.77
Total income/(loss) from investment operations	1.68	0.97	2.18	(1.34)	2.75	1.07
Less distributions from:						
Net investment income	—	0.26	0.33	0.39	0.35	0.30
Net realized gains	—	—	—	4.14	0.55	0.35
Total distributions	—	0.26	0.33	4.53	0.90	0.65
Net asset value, end of period	\$ 18.25	\$ 16.57	\$ 15.86	\$ 14.01	\$ 19.88	\$ 18.03
Total Return^(c)	10.14%	6.14%	15.57%	(6.61)%	15.26%	6.08%
Ratios/Supplemental Data:						
Net assets, end of period (in thousands)	\$1,085,271	\$1,063,931	\$1,156,437	\$1,165,809	\$1,464,061	\$1,508,428
Ratios to average net assets:						
Net expenses	0.85% ^(d)	0.85%	0.86%	0.87%	0.87%	0.85%
Gross expenses	0.85% ^(d)	0.85%	0.86%	0.87%	0.87%	0.85%
Net investment income	1.43% ^(d)	1.52%	1.99%	1.76%	1.59%	1.60%
Portfolio turnover rate	86% ^(e)	92% ^(e)	81%	97%	15%	45%

Notes to Financial Highlights

- (a) Unaudited.
- (b) Per share values have been calculated using the average shares method.
- (c) Total returns are historical and assume changes in share price, reinvestment of dividends and capital gains distributions and do not include the effect of insurance contract charges. Past performance does not guarantee future results.
- (d) Annualized for periods less than one year.
- (e) The portfolio turnover calculated for the periods ended 6/30/21 and 12/31/20 did not include To-Be-Announced transactions and, if it had, the portfolio turnover would have been 86% and 103%, respectively.

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Statement of Assets and Liabilities — June 30, 2021 (Unaudited)

Assets	
Investments in securities, at fair value (cost \$1,559,656,898)	\$ 1,716,937,551
Investments in affiliated securities, at fair value (cost \$131,191,783)	136,786,132
Short-term affiliated investments, at fair value	30,485,807
Cash	2,796
Net cash collateral on deposit with broker for future contracts	555,069
Foreign currency (cost \$1,894,454)	1,874,996
Receivable for investments sold	2,288,444
Income receivables	4,766,955
Receivable for fund shares sold	45,110
Income receivable from affiliated investments	817
Total assets	1,893,743,677
Liabilities	
Payable for investments purchased	24,911,365
Payable for fund shares redeemed	1,272,721
Payable for accumulated variation margin on futures contracts	105,098
Payable to the Adviser	537,173
Payable for custody, fund accounting and sub-administration fees	85,934
Accrued other expenses	117,514
Distribution and service fees	1,150,939
Accrued foreign capital gains tax	170,439
Total liabilities	28,351,183
Net Assets	\$ 1,865,392,494
Net Assets Consist of:	
Capital paid in	\$ 1,490,633,859
Total distributable earnings (loss)	374,758,635
Net Assets	\$ 1,865,392,494
Class 1:	
Net Assets	\$ 780,121,200
Shares outstanding (\$0.01 par value, unlimited shares authorized)	42,540,738
Net asset value, offering and redemption price per share	\$ 18.34
Class 3:	
Net Assets	\$ 1,085,271,294
Shares outstanding (\$0.01 par value, unlimited shares authorized)	59,452,019
Net asset value per share	\$ 18.25

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Statement of Operations — For the period ended June 30, 2021 (Unaudited)

Investment Income	
Income	
Dividend	\$ 13,494,585
Interest	5,518,255
Income from affiliated investments	2,484,520
Less: Foreign taxes withheld	(680,608)
Total income	20,816,752
Expenses	
Advisory and administration fees	3,191,351
Distribution and service fees	
Class 1	756,636
Class 3	2,400,735
Directors' fees	16,396
Custody, fund accounting and sub-administration fees	303,268
Professional fees	42,873
Other expenses	106,463
Total expenses	6,817,722
Net investment income	\$ 13,999,030
Net Realized and Unrealized Gain (Loss) on Investments	
Realized gain (loss) on:	
Unaffiliated investments	\$ 212,706,407 ^(a)
Affiliated investments	2,775,618
Futures	1,169,394
Foreign currency transactions	(99,888)
Increase (decrease) in unrealized appreciation/depreciation on:	
Unaffiliated investments	(51,370,989) ^(b)
Affiliated investments	(413,419)
Futures	(319,584)
Foreign currency translations	(74,718)
Net realized and unrealized gain (loss) on investments	164,372,821
Net Increase in Net Assets Resulting from Operations	\$ 178,371,851

(a) Includes \$(106,162) of net realized gains from foreign capital tax gain.

(b) Includes change in deferred foreign capital gains tax amounted to \$(7,234).

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Statements of Changes in Net Assets

	Six Months Ended June 30, 2021 ^(a)	Year Ended December 31, 2020
Increase (Decrease) in Net Assets		
Operations:		
Net investment income	\$ 13,999,030	\$ 27,665,107
Net realized gain (loss) on investments, futures and foreign currency related transactions	216,551,531	2,332,524
Net increase (decrease) in unrealized appreciation/depreciation on investments, futures and foreign currency translations	(52,178,710)	68,395,776
Net increase (decrease) from operations	<u>178,371,851</u>	<u>98,393,407</u>
Distributions to shareholders:		
Total distributions		
Class 1	—	(13,378,166)
Class 3	—	(16,628,981)
Total distributions	<u>—</u>	<u>(30,007,147)</u>
Increase (decrease) in assets from operations and distributions	<u>178,371,851</u>	<u>68,386,260</u>
Share transactions:		
Proceeds from sale of shares		
Class 1	303,968	4,111,457
Class 3	6,920,389	18,262,784
Value of distributions reinvested		
Class 1	—	13,378,166
Class 3	—	16,628,981
Cost of shares redeemed		
Class 1	(38,539,734)	(67,099,035)
Class 3	(89,414,758)	(167,021,825)
Net increase (decrease) from share transactions	<u>(120,730,135)</u>	<u>(181,739,472)</u>
Total increase (decrease) in net assets	<u>57,641,716</u>	<u>(113,353,212)</u>
Net Assets		
Beginning of period	<u>1,807,750,778</u>	<u>1,921,103,990</u>
End of period	<u>\$ 1,865,392,494</u>	<u>\$ 1,807,750,778</u>
Changes in Fund Shares		
Class 1		
Shares sold	17,011	270,371
Issued for distributions reinvested	—	806,886
Shares redeemed	(2,203,475)	(4,414,312)
Net decrease in fund shares	<u>(2,186,464)</u>	<u>(3,337,055)</u>
Class 3		
Shares sold	398,964	1,247,259
Issued for distributions reinvested	—	1,006,597
Shares redeemed	(5,136,439)	(10,989,224)
Net decrease in fund shares	<u>(4,737,475)</u>	<u>(8,735,368)</u>

(a) Unaudited.

The accompanying Notes are an integral part of these financial statements.

120 Statements of Changes in Net Assets

State Street Total Return V.I.S. Fund

Notes to Financial Statements — June 30, 2021 (Unaudited)

1. Organization of the Company

State Street Variable Insurance Series Funds, Inc. (the “Company”) was incorporated under the laws of the Commonwealth of Virginia on May 14, 1984 and is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company. The Company is currently composed of the following seven investment portfolios (collectively, the “Funds”): State Street U.S. Equity V.I.S. Fund, State Street S&P 500 Index V.I.S. Fund, State Street Premier Growth Equity V.I.S. Fund, State Street Small-Cap Equity V.I.S. Fund, State Street Total Return V.I.S. Fund (the “Fund”), State Street Income V.I.S. Fund and State Street Real Estate Securities V.I.S. Fund. Each Fund is a diversified investment company within the meaning of the 1940 Act.

Shares of the Funds of the Company are offered only to insurance company separate accounts that fund certain variable life insurance contracts and variable annuity contracts.

The Company currently offers two share classes of the Fund as investment options for variable life insurance and variable annuity contracts — Class 1 and Class 3. Class 3 shares were first offered on May 1, 2006, and Fund shares outstanding prior to May 1, 2006 were designated as Class 1 shares. Each class of shares has different fees and expenses, and as a result, each class of shares will have different share price and performance. Not all variable contracts offer each class of the Fund’s shares.

Under the Company’s organizational documents, its officers and directors are indemnified against certain liabilities arising out of the performance of their duties to the Company. Additionally, in the normal course of business, the Company enters into contracts with service providers that contain general indemnification clauses. The Company’s maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Company that have not yet occurred.

2. Summary of Significant Accounting Policies

The following is a summary of significant accounting policies followed by the Company in the preparation of its financial statements:

The preparation of financial statements in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”) requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. The Fund is an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

Security Valuation The Fund’s investments are valued at fair value each day that the New York Stock Exchange (“NYSE”) is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of the Fund are valued pursuant to the policy and procedures developed by the Oversight Committee (the “Committee”) and approved by the Company’s Board of Directors (the “Board”). The Committee provides oversight of the valuation of investments for the Fund. The Board has responsibility for overseeing the determination of the fair value of investments.

Valuation techniques used to value the Fund’s investments by major category are as follows:

- Equity investments (including preferred stocks and registered investment companies that are exchange-traded funds) traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last published sale price or at fair value.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2021 (Unaudited)

- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day's published net asset value ("NAV") per share or unit.
- Government and municipal fixed income securities are generally valued using quotations from independent pricing services or brokers. Certain government inflation-indexed securities may require a calculated fair valuation as the cumulative inflation is contained within the price provided by the pricing service or broker. For these securities, the inflation component of the price is "cleaned" from the pricing service or broker price utilizing the published inflation factors in order to ensure proper accrual of income.
- Debt obligations (including short term investments and convertible debt securities) are valued using quotations from independent pricing services or brokers or are generally valued at the last reported evaluated prices.
- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

A "significant event" is an event that the Board believes, with a reasonably high degree of certainty, has caused the closing market prices of the Fund's portfolio securities to no longer reflect their value at the time of the Fund's NAV calculation. Fair value may be determined using an independent fair value service under valuation procedures approved by the Board. The independent fair value service takes into account multiple factors including, but not limited to, movements in the U.S. securities markets, certain depository receipts, futures contracts and foreign currency exchange rates that have occurred subsequent to the close of foreign securities exchanges. The use of the independent fair value service or alternative fair valuation methods would result in the investments being classified within Level 2 of the fair value hierarchy.

The Fund values its assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 — Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 — Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 — Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

The value of the Fund's investments according to the fair value hierarchy as of June 30, 2021 is disclosed in the Fund's Schedule of Investments.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2021 (Unaudited)

Investment Transactions and Income Recognition Investment transactions are accounted for on trade date for financial reporting purposes. Realized gains and losses from the sale or disposition of investments and foreign exchange transactions, if any, are determined using the identified cost method.

Dividend income and capital gain distributions, if any, are recognized on the ex-dividend date, net of any foreign taxes withheld at source, if any.

Interest income is recorded daily on an accrual basis. All premiums and discounts are amortized/accreted for financial reporting purposes.

Non-cash dividends received in the form of stock are recorded as dividend income at fair value.

Expenses Certain expenses, which are directly identifiable to a specific Fund, are applied to the Fund within the Company. Other expenses which cannot be attributed to a specific Fund are allocated in such a manner as deemed equitable, taking into consideration the nature and type of expense and the relative net assets of the Fund within the Company.

Foreign Currency Translation The accounting records of the Fund are maintained in U.S. dollars. Foreign currencies as well as investment securities and other assets and liabilities denominated in a foreign currency are translated to U.S. dollars using exchange rates at period end. Purchases and sales of securities, income receipts and expense payments denominated in foreign currencies are translated into U.S. dollars at the prevailing exchange rate on the respective dates of the transactions.

The effects of exchange rate fluctuations on investments are included with the net realized and unrealized gain (loss) on investment securities. Other foreign currency transactions resulting in realized and unrealized gain (loss) are disclosed separately.

Foreign Taxes The Fund may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gains on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with SSGA FM's understanding of the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the Fund invests. These foreign taxes, if any, are paid by the Fund and are reflected in the Statement of Operations, if applicable. Foreign taxes payable or deferred as of June 30, 2021, if any, are disclosed in the Fund's Statement of Assets and Liabilities.

Distributions The Fund declares and pays any dividends from net investment income annually.

Net realized capital gains, if any, are distributed annually, unless additional distributions are required for compliance with applicable tax regulations. The amount and character of income and capital gains to be distributed are determined in accordance with applicable tax regulations which may differ from net investment income and realized gains recognized for U.S. GAAP purposes.

3. Securities and Other Investments

Delayed Delivery Transactions and When-Issued Securities During the period ended June 30, 2021, the Fund transacted in securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. The price of the underlying securities and the date when the securities will be delivered and paid for are fixed at the time the transaction is negotiated. The securities purchased on a delayed delivery or when-issued basis are identified as such in the Fund's Schedule of Investments. The Fund may receive compensation for interest forgone in the purchase of a delayed delivery or when-issued security. With respect to such purchase commitments, the Fund identifies securities as segregated in its records with a value at least equal to the amount of the commitment. Losses may arise due to changes in the value of the underlying securities or if the counterparty does not perform under the contract's terms, or if the issuer does not issue the securities due to political, economic or other factors.

To-Be-Announced Transactions The Fund may seek to obtain exposure to U.S. agency mortgage pass-through securities through the use of "to-be-announced" or "TBA transactions." "TBA" refers to a commonly used

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2021 (Unaudited)

mechanism for the forward settlement of U.S. agency mortgage pass-through securities. In a TBA transaction, the buyer and seller decide on general trade parameters, such as agency, settlement date, coupon, and price.

The Fund may use TBA transactions to “roll over” such agreements prior to the settlement date. This type of TBA transaction is sometimes known as a “TBA roll.” In a TBA roll, the Fund generally will sell the obligation to purchase the pools stipulated in the TBA agreement prior to the settlement date and will enter into a new TBA agreement for future delivery of pools of mortgage pass-through securities. The Fund may also enter into TBA agreements and settle such transactions on the stipulated settlement date by accepting actual receipt or delivery of the pools of mortgage pass-through securities.

Default by or bankruptcy of a counterparty to a TBA transaction would expose the Fund to possible loss because of adverse market action, expenses or delays in connection with the purchase or sale of the pools of mortgage pass-through securities specified in the TBA transaction. To minimize this risk, the Fund will enter into TBA transactions only with established counterparties. The Fund’s use of “TBA rolls” may impact portfolio turnover, transaction costs and capital gain distributions to shareholders.

4. Derivative Financial Instruments

Futures Contracts The Fund may enter into futures contracts to meet the Fund’s objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to the minimum initial margin requirements of the clearing house. Securities deposited, if any, are designated on the Schedule of Investments and cash deposited, if any, is shown as Net cash collateral on deposit with broker for future contracts on the Statement of Assets and Liabilities. Subsequent payments are made or received by the Fund equal to the daily change in the contract value, accumulated, exchange rates, and/or other transactional fees. The accumulation of those payments are recorded as variation margin receivable or payable with a corresponding offset to unrealized gains or losses. The Fund recognizes a realized gain or loss when the contract is closed.

Losses may arise if the value of a futures contract decreases due to unfavorable changes in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk that the movements in the price of the futures contracts do not correlate with the movement of the assets underlying such contracts.

For the period ended June 30, 2021, the Fund entered into futures contracts for cash equitization.

The following tables summarize the value of the Fund’s derivative instruments as of June 30, 2021 and the related location in the accompanying Statement of Assets and Liabilities and Statement of Operations, presented by primary underlying risk exposure:

Liability Derivatives

	Interest Rate Contracts Risk	Foreign Exchange Contracts Risk	Credit Contracts Risks	Equity Contracts Risks	Commodity Contracts Risks	Total
State Street Total Return V.I.S. Fund						
Futures Contracts	\$ —	\$ —	\$ —	\$ 105,098	\$ —	\$ 105,098

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2021 (Unaudited)

Realized Gain/Loss

	Interest Rate Contracts Risk	Foreign Exchange Contracts Risk	Credit Contracts Risks	Equity Contracts Risks	Commodity Contracts Risks	Total
State Street Total Return V.I.S. Fund						
Futures Contracts	\$ —	\$ —	\$ —	1,169,394	\$ —	\$ 1,169,394

Net Change in Unrealized Appreciation (Depreciation)

	Interest Rate Contracts Risk	Foreign Exchange Contracts Risk	Credit Contracts Risks	Equity Contracts Risks	Commodity Contracts Risks	Total
State Street Total Return V.I.S. Fund						
Futures Contracts	\$ —	\$ —	\$ —	(319,584)	\$ —	\$ (319,584)

5. Fees and Transactions with Affiliates

Advisory Fee SSGA FM, a registered investment adviser, was retained by the Board to act as investment adviser and administrator of the Fund. SSGA FM's compensation for investment advisory and administrative services ("Management Fee") is paid monthly based on the average daily net assets of the Fund at an annualized rate of 0.35%.

Investor Service Plan — Class 1 and Class 3 Shares The Company adopted an Investor Service Plan (the "Service Plan") on December 9, 2005 for Class 1 shares and on May 1, 2009 for Class 3 shares of the Fund. The Service Plan was not adopted pursuant to Rule 12b-1 under the 1940 Act. Each Service Plan provides that during any fiscal year, the amount of compensation paid under the Service Plan by the Fund Class 1 or Class 3 shares may not exceed the annual rate of 0.20% of the average daily net assets of the Fund attributable to each such share class.

Distribution and Shareholder Service (12b-1) Fees The Company has adopted a Distribution and Service (12b-1) Plan (the "12b-1 Plan") pursuant to Rule 12b-1 under the 1940 Act with respect to each of Class 1 and Class 3 shares of the Fund. Under the 12b-1 Plan for Class 1 shares that became effective May 1, 2009, payments made under the Class 1 Investor Service Plan are covered in the event that any portion of compensation paid pursuant to the Class 1 Investor Service Plan is determined to be an indirect use of the assets attributable to the Class 1 shares to finance distribution of such shares. Under the 12b-1 Plan for Class 3 shares, the Company, on behalf of the Fund, may have compensated State Street Global Advisors Funds Distributors, LLC ("SSGA FD"), the distributor of the shares of the Fund, for certain sales services provided by SSGA FD or other broker dealers and investor services provided by SSGA FD or other service providers relating to the Fund's Class 3 shares, including services to owners or prospective owners of variable contracts issued by insurance companies that offer Class 3 shares as an investment option under such variable contracts. The amount of compensation paid under the 12b-1 Plan for Class 3 shares may not exceed 0.25% of the average daily net assets of the Fund attributable to such share class. The 12b-1 Plan continues in effect from year to year for so long as such continuance is approved annually by the Board, including by those Directors who are not interested persons of the Company and who have no direct or indirect financial interest in the operation of the 12b-1 Plan or in any agreement related to it. In addition, the Class 3 12b-1 Plan covers payments made under the Class 3 Investor Service Plan in the event that any portion of compensation paid pursuant to the Class 3 Investor Service Plan is determined to be an indirect use of the assets attributable to the Class 3 shares to finance distribution of such shares.

Custody, Fund Accounting and Sub-Administration Fees State Street Bank and Trust Company ("State Street") serves as the custodian, fund accountant and sub-administrator to the Fund. Amounts paid by the Fund to State Street for performing such services are included as custody, fund accounting and sub-administration fees in the Statement of Operations.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2021 (Unaudited)

Other Transactions with Affiliates The Fund may invest in affiliated entities, including securities issued by State Street Corporation, affiliated funds, or entities deemed to be affiliates as a result of the Fund owning more than five percent of the entity's voting securities or outstanding shares. Amounts relating to these transactions during the period ended June 30, 2021 are disclosed in the Schedule of Investments.

6. Investment Transactions

Purchases and sales of investments (excluding in-kind transactions, short term investments and derivative contracts) for the period ended June 30, 2021 were as follows:

U.S. Government Securities	
Purchases	Sales
\$ 246,949,190	\$ 214,013,930

Non-U.S. Government Securities	
Purchases	Sales
\$ 1,431,951,468	\$ 1,500,804,916

7. Directors' Fees

The fees and expenses of the Company's directors who are not "interested persons" of the Company, as defined in the 1940 Act ("Independent Directors"), are paid directly by the Fund. The Independent Directors are reimbursed for travel and other out-of-pocket expenses in connection with meeting attendance and industry seminars.

8. Income Taxes

The Fund has qualified and intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code of 1986, as amended. The Fund will not be subject to federal income taxes to the extent it distributes its taxable income, including any net realized capital gains, for each fiscal year. Therefore, no provision for federal income tax is required.

The Fund files federal and various state and local tax returns as required. No income tax returns are currently under examination. Generally, the federal returns are subject to examination by the Internal Revenue Service for a period of three years from date of filing, while the state returns may remain open for an additional year depending upon jurisdiction. SSGA FM has analyzed the Fund's tax positions taken on tax returns for all open years and does not believe there are any uncertain tax positions that would require recognition of a tax liability.

Distributions to shareholders are recorded on ex-dividend date. Income dividends and gain distributions are determined in accordance with income tax rules and regulations, which may differ from generally accepted accounting principles.

As of June 30, 2021, gross unrealized appreciation and gross unrealized depreciation of investments and other financial instruments based on cost for federal income tax purposes were as follows:

Tax Cost	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)
\$1,732,204,510	\$ 173,851,907	\$ 21,954,663	\$ 151,897,244

9. Line of Credit

The Fund and other affiliated funds (each, a "Participant" and collectively, the "Participants") have access to \$200 million of a \$500 million revolving credit facility provided by a syndication of banks under which the Participants may borrow to fund shareholder redemptions. This agreement expires in October 2021 unless extended or renewed.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2021 (Unaudited)

The Participants are charged an annual commitment fee which is calculated based on the unused portion of the shared credit line. Commitment fees are allocated among each of the Participants based on relative net assets. Commitment fees are ordinary fund operating expenses. A Participant incurs and pays the interest expense related to its borrowing. Interest is calculated at a rate per annum equal to the sum of 1.25% plus the New York Fed Bank Rate.

The Fund had no outstanding loans as of June 30, 2021.

10. Risks

Concentration Risk As a result of the Fund's ability to invest a large percentage of its assets in obligations of issuers within the same country, state, region, currency or economic sector, an adverse economic, business or political development may affect the value of the Fund's investments more than if the Fund was more broadly diversified.

Interest Rate Risk Is the risk that fixed income securities will decline in value because of changes in interest rates. Bond prices generally rise when interest rates decline and generally decline when interest rates rise. Changes in governmental policy, including changes in central bank monetary policy, could cause interest rates to rise rapidly, or cause investors to expect a rapid rise in interest rates. This could lead to heightened levels of interest rate, volatility and liquidity risks for the fixed income markets generally and could have a substantial and immediate effect on the values of the Fund's investments.

Foreign and Emerging Markets Risk Investing in foreign markets involves risks and considerations not typically associated with investing in the U.S. Foreign securities may be subject to risk of loss because of government regulation, economic, political and social instability in the countries in which the Fund invests. Foreign markets may be less liquid than investments in the U.S. and may be subject to the risks of currency fluctuations. To the extent that the Fund invests in securities of issuers located in emerging markets, these risks may be even more pronounced.

Credit Risk The Fund may be exposed to credit risk in the event that an issuer or guarantor fails to perform or that an institution or entity with which the Fund has unsettled or open transactions defaults.

Market Risk The Fund's investments are subject to changes in general economic conditions, and general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

An outbreak of a respiratory disease caused by a novel coronavirus (known as COVID-19) first detected in China in December 2019 has resulted in a global pandemic and major disruptions to economies and markets around the world, including the United States. Financial markets have experienced and may continue to experience extreme volatility and severe losses, and trading in many instruments has been disrupted. Liquidity for many instruments was and may continue to be greatly reduced for periods of time. Some interest rates are very low and in some cases yields are negative. Governments and central banks, including the Federal Reserve in the United States, have taken extraordinary and unprecedented actions to support local and global economies and the financial markets. The impact of these measures, and whether they will be effective to mitigate the economic and market disruption, will not be known for some time. In addition, the outbreak of COVID-19, and measures taken to mitigate its effects, could result in disruptions to the services provided to the Fund by its service providers.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2021 (Unaudited)

11. Subsequent Events

Management has evaluated the impact of all subsequent events on the Fund through the date on which the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or disclosure in the financial statements.

State Street Total Return V.I.S. Fund

Other Information — June 30, 2021 (Unaudited)

Proxy Voting Policies and Procedures and Record

The Fund has adopted the proxy voting policies of the Adviser. A description of the Fund's proxy voting policies and procedures that are used by the Adviser to vote proxies relating to the Fund's portfolios of securities are available (i) without charge, upon request by calling 1-800-242-0134 (toll free) or (ii) on the SEC's website, at www.sec.gov. Information regarding how the investment adviser voted for the prior 12-months period ended June 30 is available by August 31 of each year by calling the same number, on the SEC's website at www.sec.gov, and on the Fund's website at www.ssga.com.

Quarterly Portfolio Schedule

Following the Fund's first and third fiscal quarter-ends, a complete schedule of investments is filed with the SEC as an exhibit to its reports on Form N-PORT, which can be found on the SEC's website at www.sec.gov, and on the Fund's website at www.ssga.com. The Fund's schedules of investments are available upon request, without charge, by calling 1-800-242-0134.

State Street Total Return V.I.S. Fund

Other Information, continued — June 30, 2021 (Unaudited)

Director Considerations in Approving Continuation of the Investment Advisory Agreement¹

Overview of the Contract Review Process

Under the Investment Company Act of 1940, as amended (the “1940 Act”), an investment advisory agreement between a mutual fund and its investment adviser may continue in effect from year to year only if its continuance is approved at least annually by the fund’s board of directors or its shareholders, and by a vote of a majority of those directors who are not “interested persons” of the fund (commonly referred to as, the “Independent Directors”) cast in person at a meeting called for the purpose of considering such approval.²

Consistent with these requirements, the Board of Directors (the “Board”) of the State Street Variable Insurance Series Funds, Inc. (the “Company”) met telephonically or by videoconference on April 7, 2021 and May 24-25, 2021 (in reliance on the Orders), including in executive sessions attended by the Independent Directors, to consider a proposal to approve, with respect to the State Street Total Return V.I.S. Fund (the “Fund”), the continuation of the investment advisory agreement (the “Advisory Agreement”) with SSGA Funds Management, Inc. (“SSGA FM” or the “Adviser”). Prior to voting on the proposal, the Independent Directors, as well as the Directors who are “interested persons” of the Adviser, reviewed information furnished by the Adviser and others reasonably necessary to permit the Board to evaluate the proposal fully. The Independent Directors were separately represented by counsel who are independent of the Adviser in connection with their consideration of approval of the Advisory Agreement. Following the April 7, 2021 meeting, the Independent Directors submitted questions and requests for additional information to management, and considered management’s responses thereto prior to and at the May 24-25, 2021 meeting. The Independent Directors considered, among other things, the following:

¹The Independent Directors have identified numerous relevant issues, factors and concerns (“issues, factors and concerns”) that they consider each year in connection with the proposed continuation of the advisory agreement, the administration agreement, the distribution plans, the distribution agreement and various related-party service agreements (the “annual review process”). The statement of issues, factors and concerns and the related conclusions of the Independent Directors may not change substantially from year to year. However, the information requested by, and provided to, the Independent Directors with respect to the issues, factors and concerns and on which their conclusions are based is updated annually and, in some cases, may differ substantially from the previous year. The Independent Directors schedule annually a separate in-person meeting that is dedicated to the annual review process (the “special meeting”). Due to the ongoing Coronavirus Disease 2019 (also known as “COVID-19”) pandemic, the special meeting for calendar year 2021 was held telephonically. At the special meeting and throughout the annual review process, the Independent Directors take a fresh look at each of the issues, factors and concerns in light of the latest available information and each year present one or more sets of comments and questions to management with respect to specific issues, factors and concerns. Management responds to such comments and questions to the satisfaction of the Independent Directors before the annual review process is completed and prior to the Independent Directors voting on proposals to approve continuation of the agreements and plans.

²On March 25, 2020 and June 19, 2020, as a result of health and safety measures put in place to combat the global COVID-19 pandemic, the Securities and Exchange Commission issued exemptive orders (the “Orders”) pursuant to Sections 6(c) and 38(a) of the 1940 Act, that temporarily exempt registered investment management companies from the in-person voting requirements under the 1940 Act, subject to certain requirements, including that votes taken pursuant to the Orders are ratified at the next in-person meeting. The Board of the Company determined that reliance on the Orders was necessary or appropriate due to the circumstances related to current or potential effects of COVID-19 and therefore, the May 24-25, 2021 meeting was held telephonically in reliance on the Orders.

State Street Total Return V.I.S. Fund

Other Information, continued — June 30, 2021 (Unaudited)

Information about Performance, Expenses and Fees

- A report prepared by an independent third-party provider of investment company data, which includes for the Fund:
 - Comparisons of the Fund's performance over the past one-, three-, five- and ten-year periods ended December 31, 2020, to the performance of an appropriate benchmark constructed by Broadridge Financial Solutions, Inc., the successor to Lipper, Inc. ("Broadridge") for the Fund (the "Lipper Index") and a universe of other mutual funds with similar investment objectives and policies (the "Performance Group" and/or the "Performance Universe");
 - Comparisons of the Fund's expense ratio (with detail of component expenses) to the expense ratios of a group of comparable mutual funds selected by the independent third-party data provider (the "Expense Group" and/or "Expense Universe");
 - A chart showing the Fund's historical average net assets relative to its total expenses, management fees, and non-management expenses over the past five calendar years; and
 - Comparisons of the Fund's contractual management fee to the contractual management fees of comparable mutual funds at different asset levels.
- Comparative information concerning fees charged by the Adviser for managing institutional accounts using investment strategies and techniques similar to those used in managing the Fund; and
- Profitability analyses for (a) the Adviser with respect to the Fund and (b) affiliates of SSGA FM that provide services to the Fund ("Affiliated Service Providers").

Information about Portfolio Management

- Descriptions of the investment management services provided by the Adviser, including its investment strategies and processes;
- Information concerning the allocation of brokerage; and
- Information regarding the procedures and processes used to value the assets of the Fund.

Information about the Adviser

- Reports detailing the financial results and condition of SSGA FM and its affiliates;
- Descriptions of the qualifications, education and experience of the individual investment and other professionals responsible for managing the portfolio of the Fund and for Fund operations;
- Information relating to compliance with and the administration of the Code of Ethics adopted by the Adviser;
- Information about the Adviser's proxy voting policies and procedures and information regarding the Adviser's practices for overseeing proxy vendors;
- Information concerning the resources devoted by the Adviser to overseeing compliance by the Fund and its service providers, including information concerning compliance with investment policies and restrictions and other operating policies of the Fund;
- A description of the adequacy and sophistication of the Adviser's technology and systems with respect to investment and administrative matters and a description of any material improvements or changes in technology or systems in the past year;
- A description of the business continuity and disaster recovery plans of the Adviser; and
- Information regarding the Adviser's risk management processes.

State Street Total Return V.I.S. Fund

Other Information, continued — June 30, 2021 (Unaudited)

Other Relevant Information

- Information concerning the nature, extent, quality and cost of services provided to the Fund by SSGA FM in its capacity as the Fund's administrator (the "Administrator");
- Information concerning the nature, extent, quality and cost of various non-investment management services provided to the Fund by affiliates of the Adviser, including the custodian, sub-administrator and fund accountant of the Fund, and the role of the Adviser in managing the Fund's relationship with these service providers;
- Copies of the Advisory Agreement and agreements with other service providers of the Fund;
- Responses to a letter from independent legal counsel to the Independent Directors ("Independent Counsel"), reviewed prior to such date by Independent Counsel, requesting specific information from each of:
 - SSGA FM, in its capacity as the Fund's Adviser and Administrator, with respect to its operations relating to the Fund and its approximate profit margins from such operations for the calendar year ended December 31, 2020; and the relevant operations of other Affiliated Service Providers to the Fund, together with their approximate profit margins from such relevant operations for the calendar year ended December 31, 2020;
 - State Street Bank and Trust Company ("State Street"), the sub-administrator, custodian, and fund accountant for the Fund, with respect to its operations relating to the Fund; and
 - State Street Global Advisors Funds Distributors, LLC, the principal underwriter and distributor of the shares of the Fund (the "Distributor"), with respect to its operations relating to the Fund, together with the Fund's related distribution plans and arrangements under Rule 12b-1 of the 1940 Act;
- Information from SSGA FM, State Street, and the Distributor with respect to the Fund, providing any material changes to the previous information supplied in response to the letter from Independent Counsel prior to the executive session of the Board on May 24-25, 2021;
- Materials provided by Broadridge, circulated to the Independent Directors and to Independent Counsel; and
- A summary of the foregoing materials prepared by Independent Counsel.

In addition to the information identified above, the Board considered information provided from time to time by the Adviser, and other service providers of the Fund throughout the year at meetings of the Board and its committees. At such meetings, the Directors received, among other things, presentations by the portfolio managers and other investment professionals of the Adviser relating to the performance of the Fund and the investment strategies used in pursuing the Fund's investment objective.

The Independent Directors were assisted throughout the contract review process by their Independent Counsel. The Independent Directors relied upon the advice of such counsel and their own business judgment in determining the material factors to be considered in evaluating the Advisory Agreement, and the weight to be given to each such factor. The conclusions reached with respect to the Advisory Agreement were based on a comprehensive evaluation of all the information provided and not any single factor. Moreover, each Director may have placed varying emphasis on particular factors in reaching conclusions with respect to the Fund.

Results of the Process

Based on a consideration of the foregoing and such other information as deemed relevant, including the factors and conclusions described below, on May 24-25, 2021 the Board, including a majority of the Independent Directors, voted to approve the continuation of the Advisory Agreement effective June 1, 2021, for an additional year with respect to the Fund.

Nature, Extent and Quality of Services

In considering whether to approve the Advisory Agreement, the Board evaluated the nature, extent and quality of services provided to the Fund by the Adviser.

State Street Total Return V.I.S. Fund

Other Information, continued — June 30, 2021 (Unaudited)

The Board considered the Adviser's management capabilities and investment process with respect to the types of investments held by the Fund, including the education, experience and number of investment professionals and other personnel who provide portfolio management, investment research, and similar services to the Fund. The Board evaluated the abilities and experience of such investment personnel in analyzing particular markets, industries and specific issuers of securities in these markets and industries. The Board also considered the substantial expertise of the Adviser in developing and applying proprietary quantitative models for managing the Fund. The Board considered the extensive experience and resources committed by the Adviser to risk management, including with respect to investment risk, liquidity risk, operational risk, counterparty risk and model risk. Further, the Board considered material enhancements made to the risk management processes and systems over the past year. The Directors also considered the significant risks assumed by the Adviser in connection with the services provided to the Fund, including reputational and entrepreneurial risks. The Board also took into account the compensation paid to recruit and retain investment personnel, and the time and attention devoted to the Fund by senior management, as well as the Adviser's succession planning process.

The Board had previously reviewed the compliance programs of SSGA FM and various Affiliated Service Providers. Among other things, the Board considered compliance and reporting matters relating to personal trading by investment personnel, selective disclosure of portfolio holdings, late trading, frequent trading, portfolio valuation, business continuity, the allocation of investment opportunities and the voting of proxies. The Board also considered the performance of certain portions of the business continuity plan which have been invoked in response to the COVID-19 pandemic.

On the basis of the foregoing and other relevant information, the Board concluded that the Adviser can be expected to continue to provide high quality investment management and related services for the Fund.

Fund Performance

The Board compared the Fund's investment performance to the performance of an appropriate benchmark and universe of comparable mutual funds for various time periods ended December 31, 2020. For purposes of these comparisons the Independent Directors relied extensively on the Performance Group, Performance Universe and Lipper Index and the analyses of the related data provided by Broadridge. Among other information, the Board considered the following performance information in its evaluation of the Fund:

State Street Total Return V.I.S. Fund. The Board considered that the Fund's performance was below the medians of its Performance Group and Performance Universe for the 1-, 3-, 5- and 10-year periods. The Board also considered that the Fund's performance was below its Lipper Index for the 1-, 3-, 5- and 10-year periods. The Board took into account management's discussion of the Fund's performance. The Board also considered that management was proposing a change to the Fund's investment strategy.

On the basis of the foregoing and other relevant information, the Board concluded that the performance of the Fund is being appropriately monitored and/or addressed by management.

Management Fees and Expenses

The Board reviewed the contractual investment advisory fee rates payable by the Fund and actual fees paid by the Fund. As part of its review, the Board considered the Fund's management fee and total expense ratio, including the portion attributable to administrative services provided by SSGA FM, as compared to its Expense Group and Expense Universe, as constructed by Broadridge, and the related Broadridge analysis for the Fund. The Board also considered the comparability of the fees charged and the services provided to the Fund by the Adviser to the fees charged and services provided to other clients of the Adviser, including institutional accounts, as applicable. Among other information, the Board considered the following expense information in its evaluation of the Fund:

State Street Total Return V.I.S. Fund. The Board considered that the Fund's actual management fee was below the medians of its Expense Group and Expense Universe. The Board also considered that the Fund's total expenses were below the medians of its Expense Group and Expense Universe.

State Street Total Return V.I.S. Fund

Other Information, continued — June 30, 2021 (Unaudited)

On the basis of the foregoing and other relevant information, and in light of the nature, extent and quality of the services provided by the Adviser, the Board concluded that the fees and the expense ratio of the Fund compare favorably to the fees and expenses of the Expense Group and Expense Universe and are reasonable in relation to the services provided.

Profitability

The Board reviewed the level of profits realized by the Adviser and its affiliates in providing investment advisory and other services to the Fund and to all funds within the fund complex. The Board considered other direct and indirect benefits received by SSGA FM and Affiliated Service Providers in connection with their relationships with the Fund, including soft dollar commission benefits generated through Fund portfolio transactions. The Board further considered the profitability of each of the Affiliated Service Providers with respect to their services to the Fund and/or fund complex. The Board also considered the various risks borne by SSGA FM and State Street in connection with their various roles in servicing the Fund, including reputational and entrepreneurial risks.

The Board concluded that the profitability of the Adviser with respect to the Fund, and the profitability range of each of the Affiliated Service Providers with respect to its services to the Fund, were reasonable in relation to the services provided.

Economies of Scale

In reviewing management fees and profitability, the Board also considered the extent to which the Adviser and its affiliates, on the one hand, and the Fund and the fund complex, on the other hand, can expect to realize benefits from economies of scale as the assets of the Fund and fund complex increase. The Board acknowledged the difficulty in accurately measuring the benefits resulting from the economies of scale with respect to the management of the Fund or the fund complex taken as a whole. The Board concluded that, in light of the current size of the Fund and the fund complex, the level of profitability of the Adviser and its affiliates with respect to the Fund and the fund complex over various time periods, and the comparative management fee and expense ratio of the Fund during these periods, it does not appear that the Adviser or its affiliates has realized benefits from economies of scale in managing the assets of the Fund to such an extent that previously agreed advisory fees should be reduced or that breakpoints in such fees should be implemented for the Fund at this time.

Conclusions

In reaching its decision to approve the Advisory Agreement, the Board did not identify any single factor as being controlling, but based its recommendation on each of the factors it considered. Each Director may have contributed different weight to the various factors. Based upon the materials reviewed, the representations made and the considerations described above, and as part of its deliberations, the Board, including the Independent Directors, concluded that the Adviser possesses the capability and resources to perform the duties required of it under the Advisory Agreement.

Further, based upon its review of the Advisory Agreement, the materials provided, and the considerations described above, the Board, including the Independent Directors, concluded that (1) the terms of the Advisory Agreement are reasonable, fair, and in the best interests of the Fund and its shareholders, and (2) the rates payable under the Advisory Agreement are fair and reasonable in light of the usual and customary charges made for services of the same nature and quality.

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Directors

Michael F. Holland, *Co-Chairperson*
Patrick J. Riley, *Co-Chairperson*
John R. Costantino
Donna M. Rapaccioli
Michael A. Jessee
Richard D. Shirk
Jeanne M. La Porta
Ellen M. Needham

Officers

Ellen M. Needham, *President*
Brian Harris, *Chief Compliance Officer, Anti-Money
Laundering Officer and Code of Ethics Compliance
Officer*
Sean O'Malley, *Chief Legal Officer*
Bruce S. Rosenberg, *Treasurer*
Ann M. Carpenter, *Vice President and Deputy
Treasurer*
Chad C. Hallett, *Deputy Treasurer*
Arthur A. Jensen, *Deputy Treasurer*
Darlene Anderson-Vasquez, *Deputy Treasurer*
David Lancaster, *Assistant Treasurer*
David Barr, *Secretary*
David Urman, *Assistant Secretary*

Investment Adviser and Administrator

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