

Annual Report

December 31, 2021

State Street Total Return V.I.S. Fund

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This report is prepared for Policyholders of certain variable contracts and may be distributed to others only if preceded or accompanied by the variable contract's current prospectus and the current summary prospectus of the Fund available for investments thereunder.

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State Street Total Return V.I.S. Fund

Notes to Performance — December 31, 2021 (Unaudited)

The information provided on the performance page relates to the State Street Total Return V.I.S Fund (the “Fund”).

Total return performance shown in this report for the Fund takes into account changes in share price and assumes reinvestment of dividends and capital gains distributions, if any. Total returns shown are net of Fund fees and expenses but do not reflect fees and charges associated with the variable contracts such as administrative fees, account charges and surrender charges, which, if reflected, would reduce the Fund’s total returns for all periods shown.

The performance data quoted represents past performance; past performance does not guarantee future results. Investment return and principal value will fluctuate so your shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Periods less than one year are not annualized. Please call toll-free (800) 242-0134 or visit the Fund’s website at www.ssga.com for the most recent month-end performance data.

An investment in the Fund is not a deposit of any bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation (“FDIC”) or any other government agency. An investment in the Fund is subject to risk, including possible loss of principal invested.

The S&P 500[®] Index is an unmanaged, market capitalization-weighted index of stocks of 500 large U.S. companies, which is widely used as a measure of large-cap U.S. stock market performance.

The MSCI All Country World Index ex-U.S. (“MSCI[®] ACWI ex-U.S.”) is a market-capitalization weighted index designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI[®] ACWI ex-U.S. Index includes both developed and emerging markets.

The Bloomberg U.S. Aggregate Bond Index is an unmanaged market value-weighted index of taxable investment grade debt issues, including government, corporate, asset-backed and mortgage-backed securities, with maturities of one year or more. This index is designed to represent the performance of the U.S. investment-grade first rate bond market.

The results shown for the foregoing indices assume the reinvestment of net dividends or interest and do not reflect fees, expenses, or taxes. As such, the index returns do not reflect the actual cost of investing in the instruments that comprise each index.

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice.

State Street Global Advisors Funds Distributors, LLC, member of FINRA & SIPC is the principal underwriter and distributor of the State Street Total Return V.I.S. Fund and an indirect wholly-owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. The Funds pay State Street Bank and Trust Company for its services as custodian and Fund Accounting agent, and pay SSGA Funds Management, Inc. (“SSGA FM” or the “Adviser”) for investment advisory and administrative services.

State Street Total Return V.I.S. Fund

Management's Discussion of Fund Performance — December 31, 2021 (Unaudited)

The State Street Total Return V.I.S. Fund (the "Fund") seek the highest total return, composed of current income and capital appreciation, as is consistent with prudent investment risk. The Fund's benchmarks are the S&P 500 Index, MSCI ACWI ex-U.S. Index, Bloomberg U.S. Aggregate Bond Index (the "Indices").

For the 12-month period ended December 31, 2021 (the "Reporting Period"), the total return for the Fund's Class 1 and Class 3 Shares were 13.45% and 13.20%, respectively. The total return for the S&P 500 Index was 28.71%. The total return for the MSCI ACWI ex-U.S. Index was 7.82%. The total return for the Bloomberg U.S. Aggregate Bond Index was -1.54%. The Fund and Indices' returns reflect the reinvestment of dividends and other income. The Fund's performance reflects the expenses of managing the Fund, including brokerage and advisory expenses. The Indices are unmanaged and Index returns do not reflect fees and expenses of any kind, which would have a negative impact on returns.

Asset allocation decisions and performance of the investment options across asset classes were the primary drivers of Fund performance during the Reporting Period relative to the Index. The Fund's Principle Investment Strategy is to construct a broadly diversified portfolio across various investment asset classes. The results of the enhanced diversification were mixed but, on balance, positive with commodities, REITS, inflation linked bonds and high yield bonds adding value, while emerging market and U.S. small cap equities along with non-U.S. government bonds underperformed. The Fund employed factor based equity strategies within the first three months of the year transitioning to index based equity strategies by the end of the first quarter. The factor based strategies are designed to provide exposure to various investment style premia including value, quality, low-volatility, momentum and market capitalization. These factors performed well over the Reporting Period within all regions except non-U.S. developed markets. Finally, the Fund also employed tactical asset allocation during the year which performed well driven in large part by periodic overweights within certain equity markets and commodities versus underweights to investment grade bonds. An underweight to REITS detracted value.

The Fund used equity futures contracts in order to equitize cash in the portfolio during the Reporting Period. The Fund's use of futures contracts did not have a material impact on Fund performance.

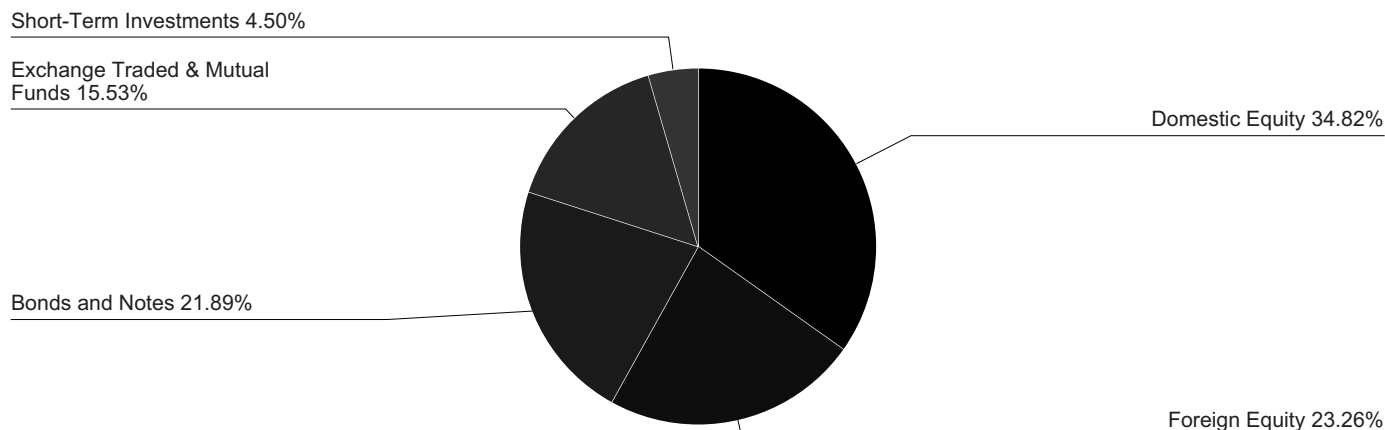
The views expressed above reflect those of the Fund's portfolio manager only through the Reporting Period, and do not necessarily represent the views of the Adviser as a whole. Any such views are subject to change at any time based upon market or other conditions and the Adviser disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a fund are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any fund.

State Street Total Return V.I.S. Fund

Performance Summary — December 31, 2021 (Unaudited)

Sector Allocation

Portfolio composition as a % of Fair Value of \$1,815,108 (in thousands) as of December 31, 2021 ^{(a)(b)}



Top Ten Largest Holdings

as of December 31, 2021 (as a % of Fair Value) ^{(a)(b)}

Vanguard FTSE Europe ETF	4.99%
SPDR Portfolio Long Term Corporate Bond ETF	3.90%
SPDR Portfolio Long Term Treasury ETF	3.85%
Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	1.82%
Apple Inc.	1.72%
Microsoft Corp.	1.59%
SPDR Bloomberg High Yield Bond ETF	0.97%
Amazon.com Inc.	0.91%
Alphabet Inc., Class A	0.55%
Tesla Inc.	0.54%

Average Annual Total Return for the years ended December 31, 2021

Class 1 Shares (Inception date: 7/1/85)

	One Year	Five Year	Ten Year	Ending Value of a \$10,000 Investment
State Street Total Return V.I.S. Fund	13.45%	8.65%	8.05%	\$21,685
S&P 500® Index	28.71%	18.48%	16.55%	\$46,257
Bloomberg U.S. Aggregate Bond Index	(1.54)%	3.57%	2.90%	\$13,307
MSCI All Country World ex.-U.S.	7.82%	9.61%	7.28%	\$20,196

Class 3 Shares (Inception date: 5/1/06)

	One Year	Five Year	Ten Year	Ending Value of a \$10,000 Investment
State Street Total Return V.I.S. Fund	13.20%	8.37%	7.78%	\$21,152
S&P 500® Index	28.71%	18.48%	16.55%	\$46,257
Bloomberg U.S. Aggregate Bond Index	(1.54)%	3.57%	2.90%	\$13,307
MSCI All Country World ex.-U.S.	7.82%	9.61%	7.28%	\$20,196

(a) Fair Value basis is inclusive of a short-term investment in the State Street Institutional U.S. Government Money Market Fund Class G Shares.

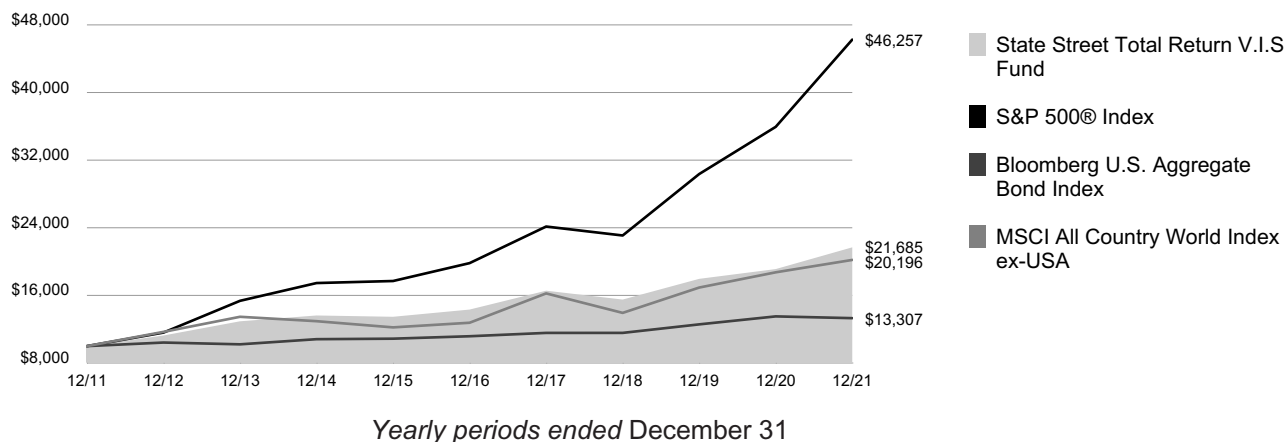
(b) The securities information regarding holdings, allocations and other characteristics is presented to illustrate examples of securities that the Fund has bought and the diversity of areas in which the Fund may invest as of a particular date. It may not be representative of the Fund's current or future investments and should not be construed as a recommendation to purchase or sell a particular security.

State Street Total Return V.I.S. Fund

Performance Summary, continued — December 31, 2021 (Unaudited)

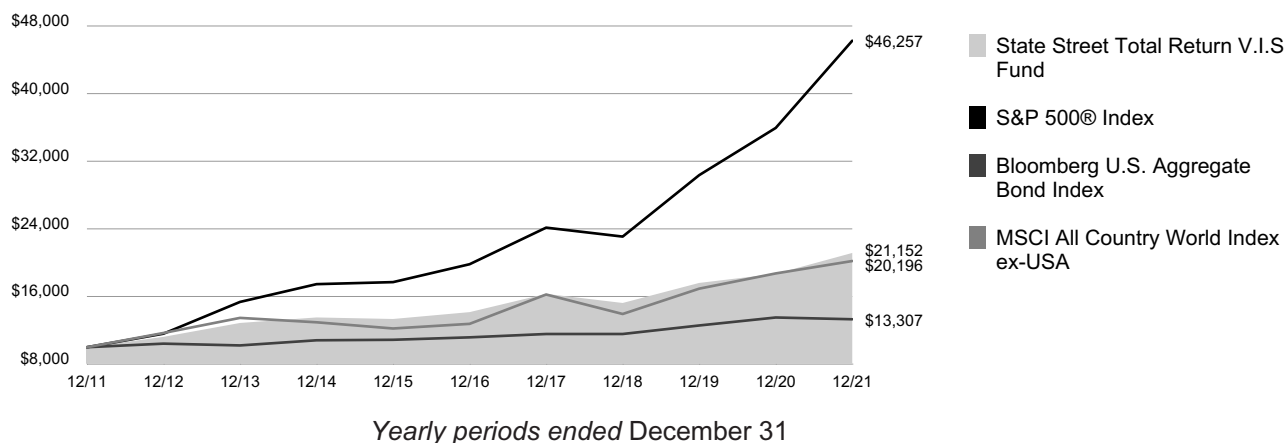
Class 1 Shares

Change in Value of a \$10,000 Investment



Class 3 Shares

Change in Value of a \$10,000 Investment



See Notes to Performance beginning on page 1 for further information.

Past performance does not predict future performance. The performance shown in the graphs and tables does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares and does not reflect the fees or charges that would be associated with variable contracts through which shares of the Fund are offered

State Street Total Return V.I.S. Fund

Understanding Your Fund's Expenses — December 31, 2021 (Unaudited)

As a shareholder of the Fund, you incur ongoing costs. Ongoing costs include portfolio management fees, professional fees, administrative fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds.

To illustrate these ongoing costs, we have provided an example and calculated the expenses paid by investors of the Fund during the period. The information in the following table is based on an investment of \$1,000, which is invested at the beginning of the period and held for the entire six-month period ended December 31, 2021.

Actual Expenses

The first section of the table provides information about actual account values and actual expenses. You may use the information in this section, together with the amount you invested, to estimate the expenses that you paid over the period. To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given under the heading "Expenses paid during the period" to estimate the expenses you paid on your account during the period.

Hypothetical Example for Comparison Purposes

The second section of the table provides information about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of other funds.

Please note that the expenses shown in the table are meant to highlight and help you compare ongoing costs only and do not reflect transaction costs, such as sales charges or redemption fees, if any. Therefore, the second section of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. Additionally, the expenses shown do not reflect the fees or charges associated with variable contracts through which shares of the Fund are offered.

	Actual Fund Return	Hypothetical 5% Return (2.5% for the period)
Class 1		
Beginning Account Value July 1, 2021	\$1,000.00	\$1,000.00
Ending Account Value December 31, 2021	\$1,028.70	\$1,022.00
Expenses Paid During Period*	\$ 3.22	\$ 3.21
Class 3		
Beginning Account Value July 1, 2021	\$1,000.00	\$1,000.00
Ending Account Value December 31, 2021	\$1,027.80	\$1,020.80
Expenses Paid During Period*	\$ 4.50	\$ 4.48

* Expenses are equal to the Fund's annualized expense ratio of 0.63%** for Class 1 and 0.88%** for Class 3 (for the period July 1, 2021 - December 31, 2021), multiplied by the average account value over the period, multiplied by 184/365 (to reflect the one-half year period).

** May differ from expense ratio disclosed in the financial highlights, which is calculated based on the entire fiscal year's data.

State Street Total Return V.I.S. Fund

Schedule of Investments — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Domestic Equity - 35.1% †					
Common Stock - 35.1%					
Advertising - 0.1%					
Advantage Solutions Inc. (a)	3,700	\$ 29,674	Moog Inc., Class A	1,312	\$ 106,233
Boston Omaha Corp., Class A (a)	800	22,984	National Presto Industries Inc.	290	23,789
Cardlytics Inc. (a)	1,567	103,563	Northrop Grumman Corp.	1,700	658,019
Clear Channel Outdoor Holdings Inc. (a)	17,800	58,918	PAE Inc. (a)	3,500	34,755
comScore Inc. (a)	2,198	7,341	Park Aerospace Corp.	1,253	16,540
Fluent Inc. (a)	400	796	Parsons Corp. (a)	1,300	43,745
Integral Ad Science Holding Corp. (a)	1,000	22,210	Raytheon Technologies Corp.	17,131	1,474,294
Loyalty Ventures Inc. (a)	280	8,420	Spirit AeroSystems Holdings Inc., Class A	1,100	47,399
Magnite Inc. (a)	5,889	103,057	Textron Inc.	2,500	193,000
National CineMedia Inc.	4,200	11,802	The Boeing Co. (a)	6,082	1,224,428
Omnicom Group Inc.	2,400	175,848	TransDigm Group Inc. (a)	570	362,680
Stagwell Inc. (a)	2,534	21,970	Triumph Group Inc. (a)	2,795	51,791
TechTarget Inc. (a)	1,250	119,575	Vectrus Inc. (a)	472	21,604
The Interpublic Group of Companies Inc.	4,597	172,158	Virgin Galactic Holdings Inc. (a)	2,100	28,098
Thryv Holdings Inc. (a)	261	10,735			7,720,162
		869,051	Agricultural & Farm Machinery - 0.1%		
Aerospace & Defense - 0.4%			AGCO Corp.	703	81,562
AAR Corp. (a)	1,600	62,448	AgEagle Aerial Systems Inc. (a)	3,400	5,338
Aerojet Rocketdyne Holdings Inc.	3,411	159,498	Deere & Co.	3,182	1,091,076
Aerovironment Inc. (a)	999	61,968	Hydrofarm Holdings Group Inc. (a)	1,710	48,376
AerSale Corp. (a)	496	8,799	Lindsay Corp.	481	73,112
Astronics Corp. (a)	1,400	16,800	The Toro Co.	1,200	119,892
Axon Enterprise Inc. (a)	800	125,600	Titan International Inc. (a)	2,500	27,400
BWX Technologies Inc.	1,000	47,880			1,446,756
Byrna Technologies Inc. (a)	1,000	13,350	Agricultural Products - 0.1%		
Curtiss-Wright Corp.	400	55,468	AppHarvest Inc. (a)	2,400	9,336
Ducommun Inc. (a)	600	28,062	Archer-Daniels-Midland Co.	6,357	429,670
General Dynamics Corp.	2,900	604,563	Bunge Ltd.	1,500	140,040
HEICO Corp.	500	72,110	Darling Ingredients Inc. (a)	1,700	117,793
HEICO Corp., Class A	800	102,816	Fresh Del Monte Produce Inc.	1,677	46,285
Hexcel Corp. (a)	800	41,440	Ingredion Inc.	844	81,564
Howmet Aerospace Inc.	4,400	140,052	Limoneira Co.	1,000	15,000
Huntington Ingalls Industries Inc.	500	93,370			839,688
Kaman Corp.	1,335	57,605	Air Freight & Logistics - 0.2%		
Kratos Defense & Security Solutions Inc. (a)	5,566	107,980	Air Transport Services Group Inc. (a)	2,831	83,175
L3Harris Technologies Inc.	2,300	490,452	Atlas Air Worldwide Holdings Inc. (a)	1,307	123,015
Lockheed Martin Corp.	2,801	995,503	CH Robinson Worldwide Inc.	1,369	147,345
Maxar Technologies Inc.	3,521	103,975	Expeditors International of Washington Inc.	1,987	266,834
Mercury Systems Inc. (a)	800	44,048	FedEx Corp.	2,784	720,054
			Forward Air Corp.	1,220	147,730

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
GXO Logistics Inc. (a)	1,100	\$ 99,913	Apparel Retail - 0.2%		
Hub Group Inc., Class A (a)	1,504	126,697	Abercrombie & Fitch Co., Class A (a)	2,807	\$ 97,768
Radiant Logistics Inc. (a)	1,883	13,727	American Eagle Outfitters Inc.	6,931	175,493
United Parcel Service Inc., Class B	8,230	1,764,018	Boot Barn Holdings Inc. (a)	1,331	163,779
		<u>3,492,508</u>	Burlington Stores Inc. (a)	700	204,057
Airlines - 0.1%			Caleres Inc.	1,577	35,766
Alaska Air Group Inc. (a)	1,400	72,940	Chico's FAS Inc. (a)	5,052	27,180
Allegiant Travel Co. (a)	697	130,367	Citi Trends Inc. (a)	368	34,868
American Airlines Group Inc. (a)	7,000	125,720	Designer Brands Inc., Class A (a)	2,800	39,788
Delta Air Lines Inc. (a)	7,600	297,008	Foot Locker Inc.	1,215	53,010
Frontier Group Holdings Inc. (a)	1,700	23,069	Genesco Inc. (a)	700	44,919
Hawaiian Holdings Inc. (a)	2,525	46,384	Guess? Inc.	1,800	42,624
JetBlue Airways Corp. (a)	3,200	45,568	Ross Stores Inc.	4,000	457,120
Mesa Air Group Inc. (a)	2,000	11,200	Shoe Carnival Inc.	734	28,685
SkyWest Inc. (a)	2,253	88,543	The Buckle Inc.	1,303	55,130
Southwest Airlines Co. (a)	6,500	278,460	The Cato Corp., Class A	912	15,650
Spirit Airlines Inc. (a)	4,455	97,342	The Children's Place Inc. (a)	614	48,684
Sun Country Airlines Holdings Inc. (a)	1,300	35,425	The Gap Inc.	2,747	48,484
United Airlines Holdings Inc. (a)	3,700	161,986	The TJX Companies Inc.	13,776	1,045,874
		<u>1,414,012</u>	Tilly's Inc., Class A	852	13,726
Alternative Carriers - 0.0% *			Torrid Holdings Inc. (a)	662	6,541
Anterix Inc. (a)	479	28,146	Urban Outfitters Inc. (a)	3,103	91,104
Bandwidth Inc., Class A (a)	1,023	73,410	Victoria's Secret & Co. (a)	739	41,044
Cogent Communications Holdings Inc.	1,941	142,042	Zumiez Inc. (a)	943	45,255
EchoStar Corp., Class A (a)	1,790	47,167			<u>2,816,549</u>
Globalstar Inc. (a)	29,800	34,568	Apparel, Accessories & Luxury Goods - 0.1%		
Iridium Communications Inc. (a)	5,392	222,636	Carter's Inc.	400	40,488
Liberty Latin America Ltd., Class A (a)	1,695	19,764	Columbia Sportswear Co.	500	48,720
Liberty Latin America Ltd., Class C (a)	6,976	79,526	Fossil Group Inc. (a)	1,977	20,343
Lumen Technologies Inc.	11,300	141,815	G-III Apparel Group Ltd. (a)	2,100	58,044
		<u>789,074</u>	Hanesbrands Inc.	3,800	63,536
Aluminum - 0.0% *			Kontoor Brands Inc.	2,355	120,694
Alcoa Corp.	2,100	125,118	Movado Group Inc.	749	31,331
Arconic Corp. (a)	4,866	160,627	Oxford Industries Inc.	707	71,775
Century Aluminum Co. (a)	2,141	35,455	PLBY Group Inc. (a)	1,382	36,816
Kaiser Aluminum Corp.	698	65,570	PVH Corp.	800	85,320
		<u>386,770</u>	Ralph Lauren Corp.	500	59,430
			Superior Group of Companies Inc.	599	13,142
			Tapestry Inc.	3,100	125,860
			Under Armour Inc., Class A (a)	1,400	29,666
			Under Armour Inc., Class C (a)	3,200	57,728
			Vera Bradley Inc. (a)	908	7,727
			VF Corp.	3,800	278,236
					<u>1,148,856</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Application Software - 1.3%			Domo Inc., Class B (a)	1,230	\$ 61,008
8x8 Inc. (a)	5,446	\$ 91,275	DoubleVerify Holdings Inc. (a)	600	19,968
ACI Worldwide Inc. (a)	5,378	186,617	Dropbox Inc., Class A (a)	3,500	85,890
Adobe Inc. (a)	5,403	3,063,825	Duck Creek Technologies Inc. (a)	1,100	33,121
Agilysys Inc. (a)	849	37,747	Dynatrace Inc. (a)	2,400	144,840
Alarm.com Holdings Inc. (a)	2,155	182,766	E2open Parent Holdings Inc. (a)	9,537	107,387
Alkami Technology Inc. (a)	1,364	27,362	Ebix Inc.	1,100	33,440
Altair Engineering Inc., Class A (a)	2,105	162,759	eGain Corp. (a)	1,072	10,699
Alteryx Inc., Class A (a)	800	48,400	Elastic N.V. (a)	900	110,781
American Software Inc., Class A	1,350	35,329	Enfusion Inc., Class A (a)	1,044	21,861
Anaplan Inc. (a)	1,600	73,360	EngageSmart Inc. (a)	769	18,548
ANSYS Inc. (a)	1,000	401,120	Envestnet Inc. (a)	2,479	196,684
Appfolio Inc., Class A (a)	918	111,133	Everbridge Inc. (a)	500	33,665
Asana Inc., Class A (a)	3,254	242,586	EverCommerce Inc. (a)	614	9,671
Aspen Technology Inc. (a)	800	121,760	Fair Isaac Corp. (a)	270	117,091
Autodesk Inc. (a)	2,500	702,975	Five9 Inc. (a)	800	109,856
Avalara Inc. (a)	1,000	129,110	GTY Technology Holdings Inc. (a)	1,668	11,176
Avaya Holdings Corp. (a)	4,062	80,428	Guidewire Software Inc. (a)	900	102,177
AvidXchange Holdings Inc. (a)	1,214	18,283	HubSpot Inc. (a)	470	309,800
Benefitfocus Inc. (a)	1,198	12,771	Informatica Inc., Class A (a)	400	14,792
Bentley Systems Inc., Class B	1,500	72,495	Instructure Holdings Inc. (a)	606	14,532
Bill.com Holdings Inc. (a)	992	247,157	Intapp Inc. (a)	501	12,605
Black Knight Inc. (a)	1,724	142,902	Intelligent Systems Corp. (a)	348	13,502
Blackbaud Inc. (a)	2,183	172,413	InterDigital Inc.	1,402	100,425
Blackline Inc. (a)	2,477	256,469	Intuit Inc.	3,042	1,956,675
Bottomline Technologies de Inc. (a)	2,038	115,086	Jamf Holding Corp. (a)	800	30,408
Box Inc., Class A (a)	6,360	166,568	Kaltura Inc. (a)	200	674
BTRS Holdings Inc., Class A (a)	3,170	24,789	LivePerson Inc. (a)	2,984	106,588
C3.ai Inc., Class A (a)	800	25,000	Manhattan Associates Inc. (a)	700	108,843
Cadence Design Systems Inc. (a)	3,100	577,685	Marathon Digital Holdings Inc. (a)	4,344	142,744
CDK Global Inc.	1,300	54,262	MeridianLink Inc. (a)	462	9,970
Cerence Inc. (a)	1,719	131,744	MicroStrategy Inc., Class A (a)	386	210,173
Ceridian HCM Holding Inc. (a)	1,500	156,690	Mimecast Ltd. (a)	2,780	221,205
ChannelAdvisor Corp. (a)	1,227	30,282	Mitek Systems Inc. (a)	1,803	32,003
Citrix Systems Inc.	1,400	132,426	Model N Inc. (a)	1,700	51,051
Cleanspark Inc. (a)	1,600	15,232	Momentive Global Inc. (a)	5,894	124,658
Consensus Cloud Solutions Inc. (a)	766	44,328	nCino Inc. (a)	700	38,402
Couchbase Inc. (a)	380	9,485	NCR Corp. (a)	1,400	56,280
Coupa Software Inc. (a)	800	126,440	New Relic Inc. (a)	500	54,980
CS Disco Inc. (a)	368	13,156	Nuance Communications Inc. (a)	3,132	173,262
Datadog Inc., Class A (a)	2,900	516,519	Nutanix Inc., Class A (a)	2,200	70,092
Digimarc Corp. (a)	700	27,636	ON24 Inc. (a)	1,066	18,495
Digital Turbine Inc. (a)	4,147	252,926	PagerDuty Inc. (a)	3,733	129,722
DocuSign Inc. (a)	2,200	335,082	Palantir Technologies Inc., Class A (a)	18,700	340,527

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Paycom Software Inc. (a)	600	\$ 249,114	Artisan Partners Asset Management Inc., Class A	2,659	\$ 126,675
Paycor HCM Inc. (a)	500	14,405	AssetMark Financial Holdings Inc. (a)	1,000	26,210
Paylocity Holding Corp. (a)	400	94,464	BlackRock Inc.	1,628	1,490,532
Pegasystems Inc.	400	44,728	Blackstone Inc.	7,800	1,009,242
Procore Technologies Inc. (a)	700	55,979	Blucora Inc. (a)	2,404	41,637
PROS Holdings Inc. (a)	1,741	60,047	BrightSphere Investment Group Inc.	2,855	73,088
PTC Inc. (a)	1,200	145,380	Cohen & Steers Inc.	1,127	104,259
Q2 Holdings Inc. (a)	2,494	198,123	Diamond Hill Investment Group Inc.	126	24,473
Rekor Systems Inc. (a)	1,600	10,480	Federated Hermes Inc.	4,240	159,339
Rimini Street Inc. (a)	1,614	9,636	Focus Financial Partners Inc., Class A (a)	2,713	162,020
RingCentral Inc., Class A (a)	900	168,615	Franklin Resources Inc.	3,500	117,215
Riot Blockchain Inc. (a)	4,129	92,201	GAMCO Investors Inc., Class A	288	7,194
salesforce.com Inc. (a)	10,663	2,709,788	GCM Grosvenor Inc., Class A	2,000	21,000
ShotSpotter Inc. (a)	500	14,760	Hamilton Lane Inc., Class A	1,588	164,548
Smartsheet Inc., Class A (a)	1,400	108,430	Invesco Ltd.	3,500	80,570
Smith Micro Software Inc. (a)	2,071	10,189	KKR & Company Inc.	6,400	476,800
Splunk Inc. (a)	1,900	219,868	Northern Trust Corp.	2,400	287,064
Sprout Social Inc., Class A (a)	2,062	187,003	Pzena Investment Management Inc., Class A	300	2,841
SPS Commerce Inc. (a)	1,647	234,450	Sculptor Capital Management Inc.	1,100	23,485
SS&C Technologies Holdings Inc.	2,600	213,148	SEI Investments Co.	1,300	79,222
Sumo Logic Inc. (a)	3,758	50,958	State Street Corp. (b)	4,200	390,600
Synopsys Inc. (a)	1,719	633,451	StepStone Group Inc., Class A	1,994	82,891
The Trade Desk Inc., Class A (a)	4,920	450,869	T Rowe Price Group Inc.	2,615	514,214
Tyler Technologies Inc. (a)	500	268,975	The Bank of New York Mellon Corp.	8,700	505,296
Unity Software Inc. (a)	1,700	243,083	The Carlyle Group Inc.	1,800	98,820
Upland Software Inc. (a)	1,300	23,322	Virtus Investment Partners Inc.	350	103,985
Verint Systems Inc. (a)	2,933	154,012	WisdomTree Investments Inc.	5,800	35,496
Veritone Inc. (a)	1,210	27,201			6,979,750
Viant Technology Inc., Class A (a)	600	5,823	Auto Parts & Equipment - 0.1%		
VirnetX Holding Corp. (a)	3,900	10,140	American Axle & Manufacturing Holdings Inc. (a)	5,641	52,631
Vonage Holdings Corp. (a)	11,038	229,480	BorgWarner Inc.	2,700	121,689
Workday Inc., Class A (a)	2,200	600,996	Cooper-Standard Holdings Inc. (a)	1,000	22,410
Workiva Inc. (a)	1,956	255,238	Dana Inc.	6,614	150,932
Yext Inc. (a)	5,565	55,205	Dorman Products Inc. (a)	1,200	135,612
Zendesk Inc. (a)	1,300	135,577	Fox Factory Holding Corp. (a)	1,932	328,633
Zoom Video Communications Inc., Class A (a)	2,492	458,304	Gentex Corp.	2,558	89,146
		23,390,091	Gentherm Inc. (a)	1,511	131,306
Asset Management & Custody Banks - 0.4%					
Affiliated Managers Group Inc.	500	82,255			
Ameriprise Financial Inc.	1,300	392,158			
Apollo Global Management Inc.	2,300	166,589			
Ares Management Corp., Class A	1,600	130,032			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
LCI Industries	1,129	\$ 175,977	O'Reilly Automotive Inc. (a)	720	\$ 508,486
Lear Corp.	700	128,065	Penske Automotive Group Inc.	270	28,949
Modine Manufacturing Co. (a)	2,100	21,189	Shift Technologies Inc. (a)	3,000	10,230
Motorcar Parts of America Inc. (a)	1,100	18,777	Sonic Automotive Inc., Class A	1,106	54,692
Patrick Industries Inc.	1,100	88,759	TravelCenters of America Inc. (a)	599	30,920
QuantumScape Corp. (a)	3,000	66,570	Vroom Inc. (a)	1,500	16,185
Standard Motor Products Inc.	900	47,151			2,766,920
Stoneridge Inc. (a)	1,080	21,319			
Tenneco Inc., Class A (a)	3,500	39,550			
Visteon Corp. (a)	1,263	140,370	Biotechnology - 1.2%		
XL Fleet Corp. (a)	1,085	3,591	2seventy bio Inc. (a)	1,100	28,193
XPEL Inc. (a)	900	61,452	4D Molecular Therapeutics Inc. (a)	1,200	26,328
		1,845,129	89bio Inc. (a)	100	1,307
Automobile Manufacturers - 0.7%			AbbVie Inc.	20,135	2,726,279
Canoo Inc. (a)	4,700	36,284	ACADIA Pharmaceuticals Inc. (a)	5,448	127,156
Fisker Inc. (a)	7,421	116,732	Adagio Therapeutics Inc. (a)	1,100	7,986
Ford Motor Co.	44,665	927,692	Adicet Bio Inc. (a)	1,115	19,501
General Motors Co. (a)	15,649	917,501	Adverum Biotechnologies Inc. (a)	5,332	9,384
Lordstown Motors Corp., Class A (a)	7,444	25,682	Aeglea BioTherapeutics Inc. (a)	2,800	13,300
Rivian Automotive Inc., Class A (a)	1,700	176,273	Aerovate Therapeutics Inc. (a)	437	5,152
Tesla Inc. (a)	9,215	9,738,228	Agenus Inc. (a)	9,800	31,556
Thor Industries Inc.	634	65,790	Agios Pharmaceuticals Inc. (a)	2,638	86,711
Winnebago Industries Inc.	1,466	109,833	Akebia Therapeutics Inc. (a)	8,700	19,662
Workhorse Group Inc. (a)	6,100	26,596	Akero Therapeutics Inc. (a)	1,100	23,265
		12,140,611	Akouos Inc. (a)	1,500	12,750
Automotive Retail - 0.2%			Albireo Pharma Inc. (a)	1,000	23,290
Advance Auto Parts Inc.	700	167,916	Aldeyra Therapeutics Inc. (a)	2,400	9,600
America's Car-Mart Inc. (a)	313	32,051	Alector Inc. (a)	2,558	52,823
Arko Corp. (a)	5,900	51,743	Aligos Therapeutics Inc. (a)	1,300	15,431
Asbury Automotive Group Inc. (a)	1,056	182,403	Allakos Inc. (a)	1,613	15,791
AutoNation Inc. (a)	382	44,637	Allogene Therapeutics Inc. (a)	2,966	44,253
AutoZone Inc. (a)	241	505,230	Allovir Inc. (a)	1,229	15,903
Camping World Holdings Inc., Class A	1,883	76,073	Alnylam Pharmaceuticals Inc. (a)	1,300	220,454
CarLotz Inc. (a)	4,400	9,988	Alpine Immune Sciences Inc. (a)	639	8,850
CarMax Inc. (a)	1,900	247,437	Altimmune Inc. (a)	1,600	14,656
Carvana Co. (a)	900	208,611	ALX Oncology Holdings Inc. (a)	756	16,246
Group 1 Automotive Inc.	800	156,176	Amgen Inc.	6,445	1,449,932
Lazydays Holdings Inc. (a)	406	8,745	Amicus Therapeutics Inc. (a)	11,959	138,126
Lithia Motors Inc., Class A	300	89,085	AnaptysBio Inc. (a)	805	27,974
Monro Inc.	1,500	87,405	Anavex Life Sciences Corp. (a)	2,814	48,795
Murphy USA Inc.	1,104	219,961	Anika Therapeutics Inc. (a)	800	28,664
OneWater Marine Inc., Class A	492	29,997			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Annexon Inc. (a)	1,600	\$ 18,384	Catalyst Pharmaceuticals Inc. (a)	3,980	\$ 26,945
Apellis Pharmaceuticals Inc. (a)	3,254	153,849	Celcuity Inc. (a)	700	9,233
Applied Molecular Transport Inc. (a)	1,024	14,316	Celldex Therapeutics Inc. (a)	2,078	80,294
Applied Therapeutics Inc. (a)	1,000	8,950	CEL-SCI Corp. (a)	2,100	14,910
AquaBounty Technologies Inc. (a)	3,200	6,720	Century Therapeutics Inc. (a)	566	8,977
Arcturus Therapeutics Holdings Inc. (a)	891	32,976	Cerevel Therapeutics Holdings Inc. (a)	1,900	61,598
Arcus Biosciences Inc. (a)	2,150	87,011	ChemoCentryx Inc. (a)	2,500	91,025
Arcutis Biotherapeutics Inc. (a)	1,400	29,036	Chimerix Inc. (a)	3,500	22,505
Ardelyx Inc. (a)	4,600	5,060	Chinook Therapeutics Inc. (a)	1,577	25,721
Arena Pharmaceuticals Inc. (a)	2,823	262,370	Clene Inc. (a)	1,600	6,560
Arrowhead Pharmaceuticals Inc. (a)	4,636	307,367	Clovis Oncology Inc. (a)	5,000	13,550
Atara Biotherapeutics Inc. (a)	3,700	58,312	Codiak Biosciences Inc. (a)	1,000	11,140
Athenex Inc. (a)	4,400	5,984	Cogent Biosciences Inc. (a)	2,200	18,876
Athersys Inc. (a)	11,100	10,019	Coherus Biosciences Inc. (a)	2,771	44,225
Atossa Genetics Inc. (a)	5,700	9,120	Contra Aduro Biotech (a)	4,580	595
Atreca Inc., Class A (a)	1,800	5,454	Cortexyme Inc. (a)	1,000	12,620
Avid Bioservices Inc. (a)	2,681	78,232	Crinetics Pharmaceuticals Inc. (a)	2,210	62,786
Avidity Biosciences Inc. (a)	1,800	42,786	Cue Biopharma Inc. (a)	1,475	16,682
Avita Therapeutics Inc. (a)	1,200	14,376	Cullinan Oncology Inc. (a)	1,061	16,371
AvroBio Inc. (a)	2,200	8,470	Curis Inc. (a)	4,200	19,992
Beam Therapeutics Inc. (a)	2,335	186,076	Cyteir Therapeutics Inc. (a)	470	5,344
BeyondSpring Inc. (a)	828	3,751	Cytokinetics Inc. (a)	3,608	164,453
BioAtla Inc. (a)	700	13,741	CytomX Therapeutics Inc. (a)	3,800	16,454
BioCryst Pharmaceuticals Inc. (a)	8,168	113,127	Day One Biopharmaceuticals Inc. (a)	386	6,504
Biogen Inc. (a)	1,700	407,864	Deciphera Pharmaceuticals Inc. (a)	1,900	18,563
Biohaven Pharmaceutical Holding Company Ltd. (a)	2,548	351,140	Denali Therapeutics Inc. (a)	4,149	185,045
BioMarin Pharmaceutical Inc. (a)	2,000	176,700	DermTech Inc. (a)	1,200	18,960
Biomea Fusion Inc. (a)	1,040	7,748	Design Therapeutics Inc. (a)	1,275	27,298
Bioxcel Therapeutics Inc. (a)	797	16,203	Dynavax Technologies Corp. (a)	4,758	66,945
Black Diamond Therapeutics Inc. (a)	1,100	5,863	Dyne Therapeutics Inc. (a)	1,200	14,268
Bluebird Bio Inc. (a)	3,300	32,967	Eagle Pharmaceuticals Inc. (a)	600	30,552
Blueprint Medicines Corp. (a)	2,675	286,519	Editas Medicine Inc. (a)	3,097	82,225
Bolt Biotherapeutics Inc. (a)	800	3,920	Eiger BioPharmaceuticals Inc. (a)	2,100	10,899
BridgeBio Pharma Inc. (a)	4,841	80,748	Emergent BioSolutions Inc. (a)	2,220	96,503
Brooklyn ImmunoTherapeutics Inc. (a)	1,300	5,421	Enanta Pharmaceuticals Inc. (a)	900	67,302
C4 Therapeutics Inc. (a)	1,707	54,965	Epizyme Inc. (a)	5,400	13,500
Cardiff Oncology Inc. (a)	2,500	15,025	Erasca Inc. (a)	1,200	18,696
CareDx Inc. (a)	2,293	104,286	Evelo Biosciences Inc. (a)	2,000	12,140
Caribou Biosciences Inc. (a)	900	13,581	Exact Sciences Corp. (a)	2,000	155,660
			Exelixis Inc. (a)	3,600	65,808
			Fate Therapeutics Inc. (a)	3,705	216,780
			FibroGen Inc. (a)	4,200	59,220

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Finch Therapeutics Group Inc. (a)	349	\$ 3,480	Intercept Pharmaceuticals Inc. (a)	1,198	\$ 19,515
Foghorn Therapeutics Inc. (a)	1,023	23,396	Invitae Corp. (a)	9,124	139,324
Forma Therapeutics Holdings Inc. (a)	1,401	19,922	Ionis Pharmaceuticals Inc. (a)	1,400	42,602
Forte Biosciences Inc. (a)	600	1,284	Iovance Biotherapeutics Inc. (a)	2,100	40,089
Fortress Biotech Inc. (a)	4,058	10,145	Ironwood Pharmaceuticals Inc. (a)	6,435	75,032
Frequency Therapeutics Inc. (a)	1,030	5,284	iTeos Therapeutics Inc. (a)	969	45,117
G1 Therapeutics Inc. (a)	2,000	20,420	IVERIC bio Inc. (a)	5,100	85,272
Generation Bio Co. (a)	2,181	15,441	Janux Therapeutics Inc. (a)	800	15,784
Geron Corp. (a)	17,400	21,228	Jounce Therapeutics Inc. (a)	900	7,515
Gilead Sciences Inc.	14,370	1,043,406	KalVista Pharmaceuticals Inc. (a)	1,100	14,553
Global Blood Therapeutics Inc. (a)	2,971	86,961	Karuna Therapeutics Inc. (a)	1,008	132,048
Gossamer Bio Inc. (a)	2,628	29,723	Karyopharm Therapeutics Inc. (a)	2,939	18,898
Graphite Bio Inc. (a)	779	9,683	Keros Therapeutics Inc. (a)	800	46,808
Greenwich Lifesciences Inc. (a)	107	2,603	Kezar Life Sciences Inc. (a)	1,696	28,357
Gritstone Oncology Inc. (a)	1,800	23,148	Kiniksa Pharmaceuticals Ltd., Class A (a)	1,600	18,832
GT Biopharma Inc. (a)	1,400	4,270	Kinnate Biopharma Inc. (a)	1,248	22,115
Halozyme Therapeutics Inc. (a)	6,324	254,288	Kodiak Sciences Inc. (a)	1,523	129,120
Harpoon Therapeutics Inc. (a)	900	6,795	Kronos Bio Inc. (a)	2,000	27,180
Heron Therapeutics Inc. (a)	4,400	40,172	Krystal Biotech Inc. (a)	826	57,779
Homology Medicines Inc. (a)	2,100	7,644	Kura Oncology Inc. (a)	3,100	43,400
Hookipa Pharma Inc. (a)	1,300	3,029	Kymera Therapeutics Inc. (a)	1,554	98,663
Horizon Therapeutics PLC (a)	2,400	258,624	Lexicon Pharmaceuticals Inc. (a)	3,100	12,214
Humanigen Inc. (a)	2,200	8,184	Ligand Pharmaceuticals Inc. (a)	684	105,651
iBio Inc. (a)	12,800	7,027	Lineage Cell Therapeutics Inc. (a)	6,100	14,945
Icosavax Inc. (a)	600	13,728	Lyell Immunopharma Inc. (a)	855	6,618
Ideaya Biosciences Inc. (a)	1,376	32,529	MacroGenics Inc. (a)	3,009	48,294
IGM Biosciences Inc. (a)	400	11,732	Madrigal Pharmaceuticals Inc. (a)	500	42,370
Imago Biosciences Inc. (a)	326	7,729	Magenta Therapeutics Inc. (a)	1,500	6,645
Immuneering Corp., Class A (a)	284	4,592	MannKind Corp. (a)	10,706	46,785
Immunic Inc. (a)	1,016	9,723	MEI Pharma Inc. (a)	6,700	17,889
ImmunityBio Inc. (a)	3,373	20,508	MeiraGTx Holdings PLC (a)	1,500	35,610
ImmunoGen Inc. (a)	9,200	68,264	Mersana Therapeutics Inc. (a)	3,174	19,742
Immunovant Inc. (a)	2,200	18,744	MiMedx Group Inc. (a)	5,500	33,220
Incyte Corp. (a)	2,200	161,480	Mirati Therapeutics Inc. (a)	500	73,345
Infinity Pharmaceuticals Inc. (a)	5,800	13,050	Moderna Inc. (a)	3,900	990,522
Inhibrx Inc. (a)	1,400	61,138	Molecular Templates Inc. (a)	1,600	6,272
Inovio Pharmaceuticals Inc. (a)	9,038	45,100	Monte Rosa Therapeutics Inc. (a)	800	16,336
Inozyme Pharma Inc. (a)	1,000	6,820	Morphic Holding Inc. (a)	1,000	47,380
Insmed Inc. (a)	5,615	152,953	Mustang Bio Inc. (a)	3,206	5,322
Instil Bio Inc. (a)	2,593	44,366			
Intellia Therapeutics Inc. (a)	3,192	377,422			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Myriad Genetics Inc. (a)	3,808	\$ 105,101	Rhythm Pharmaceuticals Inc. (a)	2,300	\$ 22,954
Natera Inc. (a)	900	84,051	Rigel Pharmaceuticals Inc. (a)	8,194	21,714
Neoleukin Therapeutics Inc. (a)	2,000	9,640	Rocket Pharmaceuticals Inc. (a)	1,782	38,901
Neurocrine Biosciences Inc. (a)	1,000	85,170	Rubius Therapeutics Inc. (a)	2,100	20,328
NexImmune Inc. (a)	1,600	7,376	Sage Therapeutics Inc. (a)	800	34,032
Nkarta Inc. (a)	500	7,675	Sana Biotechnology Inc. (a)	3,822	59,165
Novavax Inc. (a)	800	114,456	Sangamo Therapeutics Inc. (a)	5,923	44,423
Nurix Therapeutics Inc. (a)	1,400	40,530	Sarepta Therapeutics Inc. (a)	900	81,045
Nuvalent Inc., Class A (a)	600	11,424	Scholar Rock Holding Corp. (a)	1,500	37,260
Ocugen Inc. (a)	9,000	40,950	Seagen Inc. (a)	1,500	231,900
Olema Pharmaceuticals Inc. (a)	1,047	9,800	Selecta Biosciences Inc. (a)	4,600	14,996
Omega Therapeutics Inc. (a)	410	4,645	Sensei Biotherapeutics Inc. (a)	500	2,900
Oncocyte Corp. (a)	4,300	9,331	Seres Therapeutics Inc. (a)	3,400	28,322
Oncorus Inc. (a)	1,500	7,905	Sesen Bio Inc. (a)	8,400	6,846
Oncernal Therapeutics Inc. (a)	3,800	8,626	Shattuck Labs Inc. (a)	1,500	12,765
OPKO Health Inc. (a)	17,605	84,680	Silverback Therapeutics Inc. (a)	800	5,328
Organogenesis Holdings Inc. (a)	1,500	13,860	Solid Biosciences Inc. (a)	4,800	8,400
ORIC Pharmaceuticals Inc. (a)	1,400	20,580	Sorrento Therapeutics Inc. (a)	13,697	63,691
Outlook Therapeutics Inc. (a)	7,100	9,656	Spectrum Pharmaceuticals Inc. (a)	8,800	11,176
Oyster Point Pharma Inc. (a)	512	9,349	Spero Therapeutics Inc. (a)	1,400	22,414
Passage Bio Inc. (a)	1,700	10,795	SpringWorks Therapeutics Inc. (a)	1,322	81,938
PMV Pharmaceuticals Inc. (a)	1,400	32,340	SQZ Biotechnologies Co. (a)	1,400	12,502
Poseida Therapeutics Inc. (a)	2,000	13,620	Stoke Therapeutics Inc. (a)	800	19,192
Praxis Precision Medicines Inc. (a)	1,351	26,615	Summit Therapeutics Inc. (a)	1,264	3,400
Precigen Inc. (a)	4,200	15,582	Surface Oncology Inc. (a)	1,500	7,170
Precision BioSciences Inc. (a)	2,800	20,720	Sutro Biopharma Inc. (a)	1,900	28,272
Prelude Therapeutics Inc. (a)	600	7,470	Syndax Pharmaceuticals Inc. (a)	1,896	41,503
Prometheus Biosciences Inc. (a)	1,437	56,819	Syros Pharmaceuticals Inc. (a)	2,900	9,454
Protagonist Therapeutics Inc. (a)	2,013	68,845	Talaris Therapeutics Inc. (a)	1,022	15,626
PTC Therapeutics Inc. (a)	3,157	125,743	Taysha Gene Therapies Inc. (a)	1,100	12,815
Puma Biotechnology Inc. (a)	1,900	5,776	TCR2 Therapeutics Inc. (a)	1,700	7,922
Radius Health Inc. (a)	1,994	13,798	Tenaya Therapeutics Inc. (a)	536	10,157
RAPT Therapeutics Inc. (a)	900	33,057	TG Therapeutics Inc. (a)	5,790	110,010
Recursion Pharmaceuticals Inc., Class A (a)	5,528	94,695	Tonix Pharmaceuticals Holding Corp. (a)	18,200	6,510
Regeneron Pharmaceuticals Inc. (a)	1,170	738,878	Traverse Therapeutics Inc. (a)	2,667	82,784
REGENXBIO Inc. (a)	1,773	57,977	Trevena Inc. (a)	10,100	5,883
Relay Therapeutics Inc. (a)	3,356	103,063	Turning Point Therapeutics Inc. (a)	2,083	99,359
Replimune Group Inc. (a)	1,400	37,940	Twist Bioscience Corp. (a)	2,152	166,543
REVOLUTION Medicines Inc. (a)	2,632	66,247	Tyra Biosciences Inc. (a)	583	8,203

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Ultragenyx Pharmaceutical Inc. (a)	700	\$ 58,863	Gray Television Inc.	4,200	\$ 84,672
United Therapeutics Corp. (a)	511	110,417	Hemisphere Media Group Inc. (a)	200	1,454
UroGen Pharma Ltd. (a)	1,200	11,412	iHeartMedia Inc., Class A (a)	5,075	106,778
Vanda Pharmaceuticals Inc. (a)	2,500	39,225	Media General Inc. (a)	2,076	208
Vaxart Inc. (a)	6,145	38,529	Nexstar Broadcasting Group Inc., Class A	500	75,490
Vaxcyte Inc. (a)	2,013	47,889	Sinclair Broadcast Group Inc., Class A	2,306	60,947
VBI Vaccines Inc. (a)	10,793	25,256	TEGNA Inc.	10,087	187,215
Vera Therapeutics Inc. (a)	383	10,234	The EW Scripps., Class A	2,858	55,302
Veracyte Inc. (a)	3,066	126,319	ViacomCBS Inc., Class B	6,400	193,152
Verastem Inc. (a)	8,267	16,947	ViacomCBS Inc., Class A	200	6,674
Vericel Corp. (a)	2,101	82,569			<u>1,155,636</u>
Vertex Pharmaceuticals Inc. (a)	2,900	636,840	Building Products - 0.3%		
Verve Therapeutics Inc. (a)	800	29,496	A O Smith Corp.	1,506	129,290
Viking Therapeutics Inc. (a)	4,000	18,400	AAON Inc.	1,909	151,632
Vincerox Pharma Inc. (a)	713	7,265	Advanced Drainage Systems Inc.	700	95,291
Vir Biotechnology Inc. (a)	2,810	117,655	American Woodmark Corp. (a)	729	47,531
Viracta Therapeutics Inc. (a)	1,800	6,570	Apogee Enterprises Inc.	1,097	52,821
VistaGen Therapeutics Inc. (a)	10,700	20,865	Armstrong World Industries Inc.	500	58,060
Vor BioPharma Inc. (a)	700	8,134	Builders FirstSource Inc. (a)	2,200	188,562
Werewolf Therapeutics Inc. (a)	1,267	15,090	Carlisle Companies Inc.	600	148,872
XBiotech Inc.	857	9,538	Carrier Global Corp.	9,900	536,976
Xencor Inc. (a)	2,563	102,828	Cornerstone Building Brands Inc. (a)	2,600	45,344
XOMA Corp. (a)	400	8,340	CSW Industrials Inc.	700	84,602
Y-mAbs Therapeutics Inc. (a)	1,739	28,189	Fortune Brands Home & Security Inc.	1,635	174,781
Zentalis Pharmaceuticals Inc. (a)	1,658	139,372	Gibraltar Industries Inc. (a)	1,487	99,153
ZIOPHARM Oncology Inc. (a)	12,700	13,843	Griffon Corp.	2,024	57,644
		<u>21,261,350</u>	Insteel Industries Inc.	787	31,330
Brewers - 0.0% *			JELD-WEN Holding Inc. (a)	4,119	108,577
Molson Coors Beverage Co., Class B	2,200	101,970	Johnson Controls International PLC	8,200	666,742
The Boston Beer Company Inc., Class A (a)	124	62,632	Lennox International Inc.	400	129,744
		<u>164,602</u>	Masco Corp.	2,900	203,638
Broadcasting - 0.1%			Masonite International Corp. (a)	1,082	127,622
AMC Networks Inc., Class A (a)	1,400	48,216	Owens Corning	1,200	108,600
Discovery Inc., Class A (a)	1,400	32,956	PGT Innovations Inc. (a)	2,800	62,972
Discovery Inc., Class C (a)	3,400	77,860	Quanex Building Products Corp.	1,500	37,170
Entercom Communications Corp. (a)	6,900	17,733	Resideo Technologies Inc. (a)	6,586	171,434
Entravision Co.mmunications Co.rp, Class A	2,964	20,096	Simpson Manufacturing Company Inc.	1,991	276,888
Fox Corp., Class A	3,300	121,770	The AZEK Company Inc. (a)	1,400	64,736
Fox Corp., Class B	1,900	65,113			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Trex Company Inc. (a)	1,300	\$ 175,539	Rush Street Interactive Inc. (a)	2,600	\$ 42,900
UFP Industries Inc.	2,750	253,027	Scientific Games Co.rp, Class A (a)	4,394	293,651
View Inc. (a)	6,692	26,166	Wynn Resorts Ltd. (a)	1,200	102,048
Zurn Water Solutions Corp.	5,535	201,474			1,955,894
		4,516,218			
Cable & Satellite - 0.2%			Coal & Consumable Fuels - 0.0% *		
Altice USA Inc., Class A (a)	2,600	42,068	Arch Resources Inc.	679	62,006
Cable One Inc.	64	112,861	Centrus Energy Corp., Class A (a)	462	23,058
Charter Communications Inc., Class A (a)	1,468	957,092	CONSOL Energy Inc. (a)	1,453	32,998
Comcast Corp., Class A	52,042	2,619,274	Energy Fuels Inc. (a)	6,700	51,121
DISH Network Corp., Class A (a)	2,700	87,588	Peabody Energy Corp. (a)	3,700	37,259
Liberty Broadband Corp., Class A (a)	300	48,270	Ur-Energy Inc. (a)	6,886	8,401
Liberty Broadband Corp., Class C (a)	1,600	257,760			214,843
Liberty Media Corp-Liberty SiriusXM, Class A (a)	1,200	61,020	Commercial Printing - 0.0% *		
Liberty Media Corp-Liberty SiriusXM, Class C (a)	1,800	91,530	Brady Corp., Class A	2,141	115,400
Sirius XM Holdings Inc.	11,200	71,120	Deluxe Corp.	2,000	64,220
WideOpenWest Inc. (a)	2,250	48,420	Ennis Inc.	1,022	19,960
		4,397,003	RR Donnelley & Sons Co. (a)	3,405	38,340
					237,920
Casinos & Gaming - 0.1%			Commodity Chemicals - 0.1%		
Accel Entertainment Inc. (a)	3,000	39,060	AdvanSix Inc.	1,193	56,369
Bally's Corp. (a)	1,600	60,896	Cabot Corp.	2,552	143,422
Boyd Gaming Corp. (a)	1,000	65,570	Dow Inc.	8,500	482,120
Caesars Entertainment Inc. (a)	2,300	215,119	Hawkins Inc.	802	31,639
Century Casinos Inc. (a)	1,057	12,874	Koppers Holdings Inc. (a)	863	27,012
Churchill Downs Inc.	400	96,360	Kronos Worldwide Inc.	1,068	16,031
DraftKings Inc., Class A (a)	3,800	104,386	LyondellBasell Industries N.V., Class A	3,000	276,690
Esports Technologies Inc. (a)	411	8,450	Olin Corp.	1,590	91,457
Everi Holdings Inc. (a)	3,792	80,959	PureCycle Technologies Inc. (a)	2,561	24,509
Full House Resorts Inc. (a)	1,217	14,738	Tredegar Corp.	1,600	18,912
Golden Entertainment Inc. (a)	729	36,837	Trinseo PLC	1,761	92,382
Golden Nugget Online Gaming Inc. (a)	1,700	16,915	Valvoline Inc.	2,100	78,309
International Game Technology PLC	4,542	131,309	Westlake Chemical Corp.	300	29,139
Las Vegas Sands Corp. (a)	3,600	135,504	Zymergen Inc. (a)	3,845	25,723
MGM Resorts International	4,600	206,448			1,393,714
Monarch Casino & Resort Inc. (a)	584	43,187	Communications Equipment - 0.3%		
Penn National Gaming Inc. (a)	1,800	93,330	ADTRAN Inc.	2,068	47,212
PlayAGS Inc. (a)	900	6,111	Arista Networks Inc. (a)	2,780	399,625
Red Rock Resorts Inc., Class A	2,713	149,242	Aviat Networks Inc. (a)	600	19,248
			CalAmp Corp. (a)	2,000	14,120
			Calix Inc. (a)	2,513	200,965
			Cambium Networks Corp. (a)	500	12,815

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Casa Systems Inc. (a)	1,900	\$ 10,773	EMCOR Group Inc.	2,437	\$ 310,449
Ciena Corp. (a)	1,700	130,849	Fluor Corp. (a)	6,468	160,212
Cisco Systems Inc.	48,019	3,042,964	Granite Construction Inc.	2,066	79,954
Clearfield Inc. (a)	477	40,268	Great Lakes Dredge & Dock Corp. (a)	3,000	47,160
CommScope Holding Company Inc. (a)	2,900	32,016	IES Holdings Inc. (a)	415	21,016
Comtech Telecommunications Corp.	1,400	33,166	Infrastructure and Energy Alternatives Inc. (a)	1,600	14,720
Digi International Inc. (a)	1,737	42,678	INNOVATE Corp. (a)	2,489	9,209
DZS Inc. (a)	1,132	18,361	MasTec Inc. (a)	700	64,596
EMCORE Corp. (a)	1,752	12,229	Matrix Service Co. (a)	1,600	12,032
Extreme Networks Inc. (a)	6,189	97,167	MYR Group Inc. (a)	746	82,470
F5 Inc. (a)	700	171,297	Northwest Pipe Co. (a)	597	18,985
Harmonic Inc. (a)	3,820	44,923	NV5 Global Inc. (a)	596	82,320
Infinera Corp. (a)	8,261	79,223	Primoris Services Corp.	2,349	56,329
Inseego Corp. (a)	4,200	24,486	Quanta Services Inc.	1,638	187,813
Juniper Networks Inc.	3,600	128,556	Sterling Construction Company Inc. (a)	1,172	30,824
KVH Industries Inc. (a)	835	7,674	Tutor Perini Corp. (a)	2,000	24,740
Lumentum Holdings Inc. (a)	900	95,193	Valmont Industries Inc.	200	50,100
Motorola Solutions Inc.	1,900	516,230	WillScot Mobile Mini Holdings Corp. (a)	9,680	395,331
NETGEAR Inc. (a)	1,400	40,894			<u>2,606,595</u>
NetScout Systems Inc. (a)	3,182	105,261			
Plantronics Inc. (a)	1,837	53,898			
Ribbon Communications Inc. (a)	4,000	24,200	Construction Machinery & Heavy Trucks - 0.2%		
Ubiquiti Inc.	100	30,670	Alamo Group Inc.	447	65,790
ViaSat Inc. (a)	900	40,086	Allison Transmission Holdings Inc.	1,100	39,985
Viavi Solutions Inc. (a)	11,153	196,516	Astec Industries Inc.	1,021	70,725
		<u>5,713,563</u>	Blue Bird Corp. (a)	900	14,076
Computer & Electronics Retail - 0.0% *			Caterpillar Inc.	6,159	1,273,312
Best Buy Company Inc.	2,803	284,785	Commercial Vehicle Group Inc. (a)	1,537	12,388
Conn's Inc. (a)	771	18,134	Cummins Inc.	1,637	357,095
GameStop Corp., Class A (a)	700	103,873	Douglas Dynamics Inc.	1,100	42,966
Rent-A-Center Inc.	3,000	144,120	Federal Signal Corp.	2,735	118,535
		<u>550,912</u>	Hyllion Holdings Corp. (a)	5,800	35,960
Construction & Engineering - 0.1%			Ideanomics Inc. (a)	20,000	24,000
AECOM (a)	1,700	131,495	Meritor Inc. (a)	3,200	79,296
Ameresco Inc., Class A (a)	1,402	114,179	Miller Industries Inc.	532	17,769
API Group Corp. (a)	9,211	237,368	Nikola Corp. (a)	11,029	108,856
Arcosa Inc.	2,198	115,835	Oshkosh Corp.	800	90,168
Argan Inc.	619	23,949	PACCAR Inc.	3,900	344,214
Comfort Systems USA Inc.	1,623	160,580	REV Group Inc.	1,600	22,640
Concrete Pumping Holdings Inc. (a)	1,512	12,398	Terex Corp.	3,111	136,729
Construction Partners Inc., Class A (a)	1,264	37,174	The Greenbrier Companies Inc.	1,434	65,806
Dycom Industries Inc. (a)	1,337	125,357	The Manitowoc Company Inc. (a)	1,443	26,825
			The Shyft Group Inc.	1,563	76,790

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Trinity Industries Inc.	3,706	\$ 111,921	SLM Corp.	3,900	\$ 76,713
Wabash National Corp.	2,123	41,441	Synchrony Financial	6,300	292,257
Westinghouse Air Brake Technologies Corp.	2,000	184,220	Upstart Holdings Inc. (a)	500	75,650
		<u>3,361,507</u>	World Acceptance Corp. (a)	200	49,086
					<u>4,160,280</u>
Construction Materials - 0.1%			Copper - 0.0% *		
Eagle Materials Inc.	400	66,584	Freeport-McMoRan Inc.	16,700	696,891
Forterra Inc. (a)	1,419	33,744			
Martin Marietta Materials Inc.	700	308,364	Data Processing & Outsourced Services - 0.9%		
Summit Materials Inc., Class A (a)	5,419	217,519	Alliance Data Systems Corp.	700	46,599
U.S. Lime & Minerals Inc.	80	10,321	Automatic Data Processing Inc.	4,800	1,183,584
Vulcan Materials Co.	1,500	311,370	Broadridge Financial Solutions Inc.	1,300	237,666
		<u>947,902</u>	Cantaloupe Inc. (a)	2,900	25,752
			Cass Information Systems Inc.	600	23,592
Consumer Electronics - 0.0% *			Concentrix Corp.	538	96,098
GoPro Inc., Class A (a)	6,307	65,025	Conduent Inc. (a)	8,374	44,717
Snap One Holdings Corp. (a)	450	9,486	CSG Systems International Inc.	1,472	84,817
Sonos Inc. (a)	5,477	163,215	Euronet Worldwide Inc. (a)	500	59,585
Universal Electronics Inc. (a)	609	24,817	Evo Payments Inc., Class A (a)	2,362	60,467
VOXX International Corp. (a)	1,143	11,624	ExlService Holdings Inc. (a)	1,498	216,865
Vuzix Corp. (a)	2,900	25,143	Fidelity National Information Services Inc.	6,960	759,684
		<u>299,310</u>	Fiserv Inc. (a)	6,800	705,772
			FleetCor Technologies Inc. (a)	900	201,456
Consumer Finance - 0.2%			Flywire Corp. (a)	3,021	114,979
Ally Financial Inc.	3,900	185,679	Genpact Ltd.	2,300	122,084
American Express Co.	7,208	1,179,229	Global Payments Inc.	3,300	446,094
Atlanticus Holdings Corp. (a)	265	18,900	GreenBox POS (a)	1,500	6,300
Capital One Financial Corp.	4,816	698,753	I3 Verticals Inc., Class A (a)	1,100	25,069
Credit Acceptance Corp. (a)	61	41,948	International Money Express Inc. (a)	1,700	27,132
Curo Group Holdings Corp.	1,200	19,212	Jack Henry & Associates Inc.	845	141,107
Discover Financial Services	3,300	381,348	Mastercard Inc., Class A	9,958	3,578,109
Encore Capital Group Inc. (a)	1,399	86,892	Maximus Inc.	2,799	222,996
Enova International Inc. (a)	1,700	69,632	MoneyGram International Inc. (a)	3,700	29,193
Ezcorp Inc., Class A (a)	1,880	13,856	Paya Holdings Inc. (a)	4,000	25,360
FirstCash Holdings Inc.	1,803	134,882	Paychex Inc.	3,700	505,050
Green Dot Corp., Class A (a)	2,418	87,628	PayPal Holdings Inc. (a)	13,391	2,525,275
LendingClub Corp. (a)	4,781	115,605	Remitly Global Inc. (a)	589	12,145
LendingTree Inc. (a)	513	62,894	Repay Holdings Corp. (a)	4,277	78,141
Navient Corp.	7,202	152,826	Sabre Corp. (a)	4,800	41,232
Nelnet Inc., Class A	766	74,823	Shift4 Payments Inc., Class A (a)	600	34,758
OneMain Holdings Inc.	1,400	70,056	Square Inc., Class A (a)	4,498	726,472
Oportun Financial Corp. (a)	1,200	24,300			
PRA Group Inc. (a)	2,074	104,136			
PROG Holdings Inc.	2,164	97,618			
Regional Management Corp.	368	21,145			
Santander Consumer USA Holdings Inc.	600	25,212			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
The Western Union Co.	5,000	\$ 89,200	MP Materials Corp. (a)	3,563	\$ 161,831
TTEC Holdings Inc.	900	81,495			324,507
Verra Mobility Corp. (a)	6,903	106,513	Diversified Real Estate Activities - 0.0% *		
Visa Inc., Class A	19,239	4,169,284	Tejon Ranch Co. (a)	999	19,061
WEX Inc. (a)	526	73,845	The RMR Group Inc., Class A	732	25,386
		16,928,487	The St Joe Co.	1,503	78,231
Department Stores - 0.0% *					122,678
Dillard's Inc., Class A	280	68,606	Diversified REITs - 0.1%		
Kohl's Corp.	1,600	79,024	Alexander & Baldwin Inc.	3,500	87,815
Macy's Inc.	14,373	376,285	American Assets Trust Inc.	2,256	84,668
Nordstrom Inc. (a)	1,600	36,192	Armada Hoffer Properties Inc.	2,575	39,191
		560,107	Broadstone Net Lease Inc.	7,173	178,034
Distillers & Vintners - 0.0% *			CTO Realty Growth Inc.	280	17,198
Brown-Forman Corp., Class B	2,100	153,006	DigitalBridge Group Inc. (a)	22,119	184,251
Brown-Forman Corp., Class A	500	33,895	Empire State Realty Trust Inc., Class A	6,273	55,830
Constellation Brands Inc., Class A	1,800	451,746	Essential Properties Realty Trust Inc.	5,716	164,792
MGP Ingredients Inc.	705	59,918	Gladstone Commercial Corp.	1,773	45,690
The Duckhorn Portfolio Inc. (a)	1,721	40,168	Global Net Lease Inc.	5,003	76,446
		738,733	iStar Inc.	3,221	83,198
Distributors - 0.0% *			One Liberty Properties Inc.	650	22,932
Funko Inc., Class A (a)	1,400	26,320	PS Business Parks Inc.	915	168,516
Genuine Parts Co.	1,600	224,320	STORE Capital Corp.	2,900	99,760
LKQ Corp.	3,100	186,093	Washington Real Estate Investment Trust	3,837	99,186
Pool Corp.	460	260,360	WP Carey Inc.	2,100	172,305
		697,093			1,579,812
Diversified Banks - 0.7%			Diversified Support Services - 0.1%		
Bank of America Corp.	82,100	3,652,629	Cintas Corp.	1,000	443,170
Citigroup Inc.	22,666	1,368,800	Copart Inc. (a)	2,400	363,888
JPMorgan Chase & Co.	33,454	5,297,441	Driven Brands Holdings Inc. (a)	300	10,086
U.S. Bancorp	15,300	859,401	Healthcare Services Group Inc.	3,700	65,823
Wells Fargo & Co.	45,622	2,188,943	IAA Inc. (a)	1,600	80,992
		13,367,214	KAR Auction Services Inc. (a)	5,841	91,236
Diversified Chemicals - 0.0% *			Matthews International Corp., Class A	1,500	55,005
Huntsman Corp.	2,400	83,712	UniFirst Corp.	686	144,334
The Chemours Co.	1,800	60,408	Viad Corp. (a)	900	38,511
		144,120	VSE Corp.	508	30,958
Diversified Metals & Mining - 0.0% *					1,324,003
Compass Minerals International Inc.	1,527	77,999	Drug Retail - 0.0% *		
Ferroglobe PLC (a)(c)**	1,316	—	Rite Aid Corp. (a)	2,600	38,194
Materion Corp.	921	84,677			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Walgreens Boots Alliance Inc.	8,200	\$ 427,712	Pinnacle West Capital Corp.	1,352	\$ 95,438
		465,906	PNM Resources Inc.	3,903	178,016
Education Services - 0.1%			Portland General Electric Co.	4,109	217,448
2U Inc. (a)	3,177	63,762	PPL Corp.	8,600	258,516
Adtalem Global Education Inc. (a)	2,180	64,441	The Southern Co.	11,964	820,491
American Public Education Inc. (a)	900	20,025	Via Renewables Inc.	671	7,670
Bright Horizons Family Solutions Inc. (a)	700	88,116	Xcel Energy Inc.	6,175	418,048
Chegg Inc. (a)	1,800	55,260			8,641,271
Coursera Inc. (a)	3,503	85,613	Electrical Components & Equipment - 0.3%		
Graham Holdings Co., Class B	173	108,961	Acuity Brands Inc.	400	84,688
Grand Canyon Education Inc. (a)	400	34,284	Advent Technologies Holdings Inc. (a)	725	5,082
Houghton Mifflin Harcourt Co. (a)	5,753	92,623	Allied Motion Technologies Inc.	600	21,894
Laureate Education Inc., Class A	5,000	61,200	American Superconductor Corp. (a)	1,600	17,408
Perdoceo Education Corp. (a)	2,943	34,610	AMETEK Inc.	2,600	382,304
PowerSchool Holdings Inc., Class A (a)	2,200	36,234	Array Technologies Inc. (a)	5,781	90,704
Strategic Education Inc.	1,200	69,408	Atkore Inc. (a)	2,105	234,055
Stride Inc. (a)	2,000	66,660	Beam Global (a)	400	7,440
Udemy Inc. (a)	667	13,033	Blink Charging Co. (a)	1,800	47,718
		894,230	ChargePoint Holdings Inc. (a)	2,400	45,720
Electric Utilities - 0.5%			Eaton Corporation PLC	4,534	783,566
ALLETE Inc.	2,391	158,643	Emerson Electric Co.	6,800	632,196
Alliant Energy Corp.	3,000	184,410	Encore Wire Corp.	947	135,516
American Electric Power Company Inc.	5,700	507,129	EnerSys	1,952	154,325
Avangrid Inc.	498	24,840	Eos Energy Enterprises Inc. (a)	1,721	12,942
Duke Energy Corp.	8,786	921,651	FTC Solar Inc. (a)	574	4,339
Edison International	4,200	286,650	FuelCell Energy Inc. (a)	17,734	92,217
Entergy Corp.	2,200	247,830	Generac Holdings Inc. (a)	738	259,717
Evergy Inc.	2,500	171,525	GrafTech International Ltd.	9,090	107,535
Eversource Energy	3,841	349,454	Hubbell Inc.	600	124,962
Exelon Corp.	11,168	645,064	Plug Power Inc. (a)	6,000	169,380
FirstEnergy Corp.	6,400	266,176	Powell Industries Inc.	437	12,887
Hawaiian Electric Industries Inc.	1,100	45,650	Preformed Line Products Co.	163	10,546
IDACORP Inc.	600	67,986	Regal Rexnord Corp.	758	128,997
MGE Energy Inc.	1,656	136,206	Rockwell Automation Inc.	1,344	468,854
NextEra Energy Inc.	22,286	2,080,621	Romeo Power Inc. (a)	7,300	26,645
NRG Energy Inc.	2,700	116,316	Sensata Technologies Holding plc (a)	1,900	117,211
OGE Energy Corp.	2,300	88,274	Shoals Technologies Group Inc., Class A (a)	1,300	31,590
Otter Tail Corp.	1,870	133,555	Stem Inc. (a)	5,469	103,747
PG&E Corp. (a)	17,600	213,664	Sunrun Inc. (a)	2,200	75,460
			Thermon Group Holdings Inc. (a)	1,353	22,906
			Vertiv Holdings Co.	3,600	89,892

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Vicor Corp. (a)	958	\$ 121,647	Zebra Technologies Corp., Class A (a)	640	\$ 380,928
		4,624,090			2,910,047
Electronic Components - 0.1%			Electronic Manufacturing Services - 0.0% *		
Akoustis Technologies Inc. (a)	2,200	14,696	Benchmark Electronics Inc.	1,700	46,070
Amphenol Corp., Class A	6,700	585,982	CTS Corp.	1,485	54,529
Belden Inc.	2,010	132,117	IPG Photonics Corp. (a)	400	68,856
Corning Inc.	8,575	319,247	Jabil Inc.	1,600	112,560
II-VI Inc. (a)	4,846	331,127	Kimball Electronics Inc. (a)	1,155	25,133
Knowles Corp. (a)	4,300	100,405	Methode Electronics Inc.	1,688	82,999
Littelfuse Inc.	300	94,404	Plexus Corp. (a)	1,270	121,780
Rogers Corp. (a)	855	233,415	Sanmina Corp. (a)	2,883	119,529
Vishay Intertechnology Inc.	6,059	132,511	TTM Technologies Inc. (a)	4,704	70,090
		1,943,904			701,546
Electronic Equipment & Instruments - 0.2%			Environmental & Facilities Services - 0.1%		
908 Devices Inc. (a)	600	15,522	ABM Industries Inc.	3,061	125,042
Advanced Energy Industries Inc.	1,717	156,350	Aris Water Solution Inc., Class A (a)	933	12,082
Aeva Technologies Inc. (a)	5,069	38,322	BrightView Holdings Inc. (a)	1,701	23,950
Arlo Technologies Inc. (a)	4,050	42,485	Casella Waste Systems Inc., Class A (a)	2,244	191,683
Badger Meter Inc.	1,328	141,512	CECO Environmental Corp. (a)	2,200	13,706
Cognex Corp.	2,000	155,520	Clean Harbors Inc. (a)	600	59,862
Coherent Inc. (a)	300	79,962	Harsco Corp. (a)	3,930	65,670
Daktronics Inc. (a)	800	4,040	Heritage-Crystal Clean Inc. (a)	749	23,983
FARO Technologies Inc. (a)	900	63,018	Montrose Environmental Group Inc. (a)	1,256	88,561
Identiv Inc. (a)	855	24,060	Republic Services Inc.	2,419	337,330
Iteris Inc. (a)	3,100	12,400	Rollins Inc.	2,778	95,035
Itron Inc. (a)	2,056	140,877	SP Plus Corp. (a)	972	27,430
Keysight Technologies Inc. (a)	2,100	433,671	Stericycle Inc. (a)	1,100	65,604
Luna Innovations Inc. (a)	1,800	15,192	Team Inc. (a)	1,900	2,071
MicroVision Inc. (a)	7,220	36,172	Tetra Tech Inc.	2,469	419,236
Napco Security Technologies Inc. (a)	603	30,138	US Ecology Inc. (a)	1,500	47,910
National Instruments Corp.	1,400	61,138	Waste Management Inc.	4,800	801,120
nLight Inc. (a)	2,200	52,690			2,400,275
Novanta Inc. (a)	1,613	284,420	Fertilizers & Agricultural Chemicals - 0.1%		
OSI Systems Inc. (a)	764	71,205	American Vanguard Corp.	1,407	23,061
Ouster Inc. (a)	7,512	39,062	CF Industries Holdings Inc.	2,500	176,950
PAR Technology Corp. (a)	1,200	63,324	Corteva Inc.	8,400	397,152
Teledyne Technologies Inc. (a)	543	237,231	FMC Corp.	1,364	149,890
Trimble Inc. (a)	2,800	244,132	Intrepid Potash Inc. (a)	478	20,425
Velodyne Lidar Inc. (a)	3,500	16,240	The Mosaic Co.	4,000	157,160
Vishay Precision Group Inc. (a)	491	18,226	The Scotts Miracle-Gro Co.	477	76,797
Vontier Corp.	1,699	52,210			1,001,435

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Financial Exchanges & Data - 0.3%			Footwear - 0.2%		
Cboe Global Markets Inc.	1,200	\$ 156,480	Crocs Inc. (a)	2,666	\$ 341,835
CME Group Inc.	4,100	936,686	Deckers Outdoor Corp. (a)	300	109,893
Donnelley Financial Solutions Inc. (a)	1,290	60,810	NIKE Inc., Class B	14,097	2,349,547
FactSet Research Systems Inc.	400	194,404	Rocky Brands Inc.	400	15,920
Intercontinental Exchange Inc.	6,357	869,447	Skechers U.S.A. Inc., Class A (a)	1,500	65,100
MarketAxess Holdings Inc.	400	164,508	Steven Madden Ltd.	3,675	170,777
Moody's Corp.	1,900	742,102	Wolverine World Wide Inc.	3,900	112,359
Morningstar Inc.	200	68,398			<u>3,165,431</u>
MSCI Inc.	871	533,653	Forest Products - 0.0% *		
Nasdaq Inc.	1,315	276,163	Louisiana-Pacific Corp.	1,000	<u>78,350</u>
Open Lending Corp., Class A (a)	4,729	106,308	Gas Utilities - 0.1%		
S&P Global Inc.	2,760	1,302,527	Atmos Energy Corp.	1,500	157,155
Tradeweb Markets Inc., Class A	1,200	<u>120,168</u>	Chesapeake Utilities Corp.	782	114,023
		<u>5,531,654</u>	National Fuel Gas Co.	1,000	63,940
Food Distributors - 0.1%			New Jersey Resources Corp.	4,405	180,869
HF Foods Group Inc. (a)	1,737	14,695	Northwest Natural Holding Co.	1,400	68,292
Performance Food Group Co. (a)	6,931	318,064	ONE Gas Inc.	2,405	186,604
SpartanNash Co.	1,521	39,181	South Jersey Industries Inc.	4,680	122,242
Sysco Corp.	5,900	463,445	Southwest Gas Holdings Inc.	2,757	193,128
The Andersons Inc.	1,364	52,800	Spire Inc.	2,308	150,528
The Chefs' Warehouse Inc. (a)	1,568	52,214	UGI Corp.	2,200	101,002
U.S. Foods Holding Corp. (a)	2,700	94,041			<u>1,337,783</u>
United Natural Foods Inc. (a)	2,536	<u>124,467</u>	General Merchandise Stores - 0.1%		
		<u>1,158,907</u>	Big Lots Inc.	1,511	68,071
Food Retail - 0.1%			Dollar General Corp.	2,615	616,695
Albertsons Companies Inc., Class A	1,700	51,323	Dollar Tree Inc. (a)	2,500	351,300
Casey's General Stores Inc.	378	74,598	Franchise Group Inc.	1,300	67,808
Grocery Outlet Holding Corp. (a)	1,100	31,108	Ollie's Bargain Outlet Holdings Inc. (a)	800	40,952
Ingles Markets Inc., Class A	605	52,236	Target Corp.	5,532	<u>1,280,326</u>
Natural Grocers by Vitamin Cottage Inc.	425	6,056			<u>2,425,152</u>
Sprouts Farmers Market Inc. (a)	5,135	152,407	Gold - 0.0% *		
The Kroger Co.	8,523	385,751	Coeur Mining Inc. (a)	12,600	63,504
Village Super Market Inc., Class A	536	12,537	Newmont Corp.	9,097	564,196
Weis Markets Inc.	818	<u>53,890</u>	Perpetua Resources Corp. (a)	1,489	7,073
		<u>819,906</u>	Royal Gold Inc.	800	84,168
					<u>718,941</u>
			Health Care REITs - 0.1%		
			CareTrust REIT Inc.	4,372	99,813
			Community Healthcare Trust Inc.	1,179	55,731
			Diversified Healthcare Trust	11,758	36,332

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Global Medical REIT Inc.	2,600	\$ 46,150	Cardiovascular Systems Inc.		
Healthcare Realty Trust Inc.	6,734	213,064	(a)	1,800	\$ 33,804
Healthcare Trust of America Inc., Class A	2,600	86,814	ClearPoint Neuro Inc. (a)	1,000	11,220
Healthpeak Properties Inc.	5,900	212,931	CONMED Corp.	1,324	187,690
LTC Properties Inc.	1,795	61,281	CryoLife Inc. (a)	1,610	32,764
Medical Properties Trust Inc.	6,900	163,047	CryoPort Inc. (a)	1,839	108,814
National Health Investors Inc.	1,986	114,135	Cue Health Inc. (a)	699	9,374
Omega Healthcare Investors Inc.	2,600	76,934	Cutera Inc. (a)	741	30,618
Physicians Realty Trust	10,053	189,298	CytoSorbents Corp. (a)	2,500	10,475
Sabra Health Care REIT Inc.	10,779	145,948	DarioHealth Corp. (a)	800	10,376
Universal Health Realty Income Trust REIT	600	35,682	Dexcom Inc. (a)	1,100	590,645
Ventas Inc.	4,600	235,152	Eargo Inc. (a)	1,100	5,610
Welltower Inc.	4,900	420,273	Edwards Lifesciences Corp. (a)	7,100	919,805
		<u>2,192,585</u>	Envista Holdings Corp. (a)	1,800	81,108
Healthcare Distributors - 0.1%			Glaukos Corp. (a)	2,200	97,768
AdaptHealth Corp. (a)	3,170	77,538	Globus Medical Inc., Class A (a)	800	57,760
AmerisourceBergen Corp.	1,708	226,976	Heska Corp. (a)	433	79,018
Cardinal Health Inc.	3,200	164,768	Hologic Inc. (a)	2,900	222,024
Covetrus Inc. (a)	4,679	93,440	IDEXX Laboratories Inc. (a)	930	612,368
Henry Schein Inc. (a)	1,600	124,048	Inari Medical Inc. (a)	1,565	142,838
McKesson Corp.	1,716	426,546	Inogen Inc. (a)	1,061	36,074
Owens & Minor Inc.	3,300	143,550	Insulet Corp. (a)	700	186,249
Patterson Companies Inc.	3,888	114,113	Integer Holdings Corp. (a)	1,493	127,786
PetIQ Inc. (a)	1,400	31,794	Integra LifeSciences Holdings Corp. (a)	800	53,592
		<u>1,402,773</u>	Intersect ENT Inc. (a)	1,417	38,698
Healthcare Equipment - 0.8%			Intuitive Surgical Inc. (a)	4,000	1,437,200
Abbott Laboratories	19,800	2,786,652	Invacare Corp. (a)	2,052	5,581
ABIOMED Inc. (a)	500	179,585	iRadimed Corp. (a)	214	9,889
Accelerate Diagnostics Inc. (a)	2,200	11,484	iRhythm Technologies Inc. (a)	1,343	158,058
Accuray Inc. (a)	4,322	20,616	LeMaitre Vascular Inc.	812	40,787
Acutus Medical Inc. (a)	508	1,732	Masimo Corp. (a)	576	168,641
Alphatec Holdings Inc. (a)	3,700	42,291	Mesa Laboratories Inc.	224	73,492
AngioDynamics Inc. (a)	1,600	44,128	Natus Medical Inc. (a)	1,400	33,222
Apyx Medical Corp. (a)	1,234	15,820	Neuronetics Inc. (a)	1,100	4,906
Asensus Surgical Inc. (a)	11,500	12,765	Nevro Corp. (a)	1,573	127,523
Aspira Women's Health Inc. (a)	5,100	9,027	NuVasive Inc. (a)	2,351	123,380
AtriCure Inc. (a)	2,037	141,633	Ortho Clinical Diagnostics Holdings PLC (a)	5,432	116,190
AxoGen Inc. (a)	2,200	20,614	Orthofix Medical Inc. (a)	783	24,343
Axonics Inc. (a)	2,078	116,368	Outset Medical Inc. (a)	2,244	103,426
Baxter International Inc.	5,800	497,872	PAVmed Inc. (a)	4,300	10,578
Becton Dickinson & Co.	3,300	829,884	Penumbra Inc. (a)	400	114,928
Boston Scientific Corp. (a)	16,300	692,424	PROCEPT BioRobotics Corp. (a)	347	8,678
Butterfly Network Inc. (a)	5,989	40,066	Pulse Biosciences Inc. (a)	900	13,329
			ResMed Inc.	1,600	416,768
			SeaSpine Holdings Corp. (a)	1,600	21,792

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Senseonics Holdings Inc. (a)	21,300	\$ 56,871	Agiliti Inc. (a)	1,100	\$ 25,476
Shockwave Medical Inc. (a)	1,542	274,985	agilon health Inc. (a)	1,600	43,200
SI-BONE Inc. (a)	1,700	37,757	Amedisys Inc. (a)	400	64,752
Sight Sciences Inc. (a)	389	6,835	AMN Healthcare Services Inc. (a)	2,154	263,499
Stereotaxis Inc. (a)	2,800	17,360	Apollo Medical Holdings Inc. (a)	1,711	125,724
STERIS PLC	936	227,832	Apria Inc. (a)	900	29,340
Stryker Corp.	4,000	1,069,680	Aveanna Healthcare Holdings Inc. (a)	2,000	14,800
Surmodics Inc. (a)	569	27,397	Castle Biosciences Inc. (a)	1,000	42,870
Tactile Systems Technology Inc. (a)	900	17,127	Chemed Corp.	169	89,408
Talis Biomedical Corp. (a)	300	1,203	Cigna Corp.	3,700	849,631
Tandem Diabetes Care Inc. (a)	700	105,364	CorVel Corp. (a)	398	82,784
Teleflex Inc.	500	164,240	Cross Country Healthcare Inc. (a)	1,528	42,417
TransMedics Group Inc. (a)	1,096	20,999	CVS Health Corp.	15,000	1,547,400
Treace Medical Concepts Inc. (a)	1,443	26,898	DaVita Inc. (a)	828	94,193
Vapotherm Inc. (a)	1,200	24,852	Fulgent Genetics Inc. (a)	946	95,158
Varex Imaging Corp. (a)	1,911	60,292	Guardant Health Inc. (a)	1,000	100,020
ViewRay Inc. (a)	7,200	39,672	InfuSystem Holdings Inc. (a)	916	15,599
Zimmer Biomet Holdings Inc.	2,400	304,896	Innovage Holding Corp. (a)	1,000	5,000
Zynex Inc. (a)	1,107	11,037	Laboratory Corporation of America Holdings (a)	1,100	345,631
		<u>14,657,447</u>	LHC Group Inc. (a)	1,392	191,024
Healthcare Facilities - 0.1%			LifeStance Health Group Inc. (a)	2,400	22,848
Acadia Healthcare Company Inc. (a)	1,000	60,700	MEDNAX Inc. (a)	3,446	93,766
Brookdale Senior Living Inc. (a)	9,285	47,911	ModivCare Inc. (a)	561	83,191
Community Health Systems Inc. (a)	5,942	79,088	National Research Corp.	671	27,860
Encompass Health Corp.	1,200	78,312	Oak Street Health Inc. (a)	900	29,826
Hanger Inc. (a)	1,600	29,008	Ontrak Inc. (a)	600	3,774
HCA Healthcare Inc.	2,800	719,376	Option Care Health Inc. (a)	7,250	206,190
National HealthCare Corp.	557	37,842	Premier Inc., Class A	1,300	53,521
Select Medical Holdings Corp.	5,027	147,794	Privia Health Group Inc. (a)	774	20,023
Surgery Partners Inc. (a)	1,565	83,587	Quest Diagnostics Inc.	1,400	242,214
Tenet Healthcare Corp. (a)	4,860	397,013	R1 RCM Inc. (a)	5,401	137,672
The Ensign Group Inc.	2,396	201,168	RadNet Inc. (a)	1,994	60,039
The Joint Corp. (a)	603	39,611	Sharps Compliance Corp. (a)	956	6,816
The Pennat Group Inc. (a)	1,200	27,696	Signify Health Inc., Class A (a)	1,100	15,642
U.S. Physical Therapy Inc.	600	57,330	SOC Telemed Inc. (a)	4,600	5,888
Universal Health Services Inc., Class B	800	103,728	Tivity Health Inc. (a)	2,197	58,089
		<u>2,110,164</u>	Viemed Healthcare Inc. (a)	2,160	11,275
					<u>5,369,341</u>
Healthcare Services - 0.3%			Healthcare Supplies - 0.1%		
1Life Healthcare Inc. (a)	5,274	92,664	Align Technology Inc. (a)	860	565,175
Accolade Inc. (a)	2,233	58,862	Atrion Corp.	60	42,294
Addus HomeCare Corp. (a)	762	71,255	Avanos Medical Inc. (a)	2,170	75,234
			BioLife Solutions Inc. (a)	498	18,560

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Bioventus Inc., Class A (a)	1,333	\$ 19,315	Simulations Plus Inc.	647	\$ 30,603
Cerus Corp. (a)	8,382	57,081	Tabula Rasa HealthCare Inc. (a)	1,078	16,170
DENTSPLY SIRONA Inc.	2,600	145,054	Teladoc Health Inc. (a)	1,700	156,094
Figs Inc., Class A (a)	1,200	33,072	Veeva Systems Inc., Class A (a)	1,600	408,768
Haemonetics Corp. (a)	2,291	121,515	Vocera Communications Inc. (a)	1,563	101,345
ICU Medical Inc. (a)	200	47,468			<u>2,545,654</u>
Lantheus Holdings Inc. (a)	3,046	87,999	Heavy Electrical Equipment - 0.0% *		
Meridian Bioscience Inc. (a)	1,795	36,618	AZZ Inc.	1,200	66,348
Merit Medical Systems Inc. (a)	2,335	145,471	Babcock & Wilcox Enterprises Inc. (a)	2,400	21,648
Neogen Corp. (a)	4,914	223,145	Bloom Energy Corp., Class A (a)	6,796	149,036
OraSure Technologies Inc. (a)	2,984	25,931	TPI Composites Inc. (a)	1,566	23,428
OrthoPediatrics Corp. (a)	592	35,437			<u>260,460</u>
Pulmonx Corp. (a)	1,300	41,691	Home Building - 0.2%		
Quidel Corp. (a)	400	53,996	Beazer Homes USA Inc. (a)	1,405	32,624
Retractable Technologies Inc. (a)	771	5,343	Cavco Industries Inc. (a)	420	133,413
Sientra Inc. (a)	3,100	11,377	Century Communities Inc.	1,361	111,316
Silk Road Medical Inc. (a)	1,504	64,085	D.R. Horton Inc.	3,776	409,507
STAAR Surgical Co. (a)	2,168	197,938	Green Brick Partners Inc. (a)	1,292	39,187
The Cooper Companies Inc.	600	251,364	Hovnanian Enterprises Inc., Class A (a)	249	31,695
Utah Medical Products Inc.	164	16,400	Installed Building Products Inc.	1,080	150,898
		<u>2,321,563</u>	KB Home	3,618	161,833
Healthcare Technology - 0.1%			Legacy Housing Corp. (a)	426	11,276
Allscripts Healthcare Solutions Inc. (a)	5,511	101,678	Lennar Corp., Class A	3,223	374,384
American Well Corp., Class A (a)	9,100	54,964	LGI Homes Inc. (a)	983	151,854
Castlight Health Inc., Class B (a)	7,800	12,012	M/I Homes Inc. (a)	1,289	80,150
Cerner Corp.	3,300	306,471	MDC Holdings Inc.	2,600	145,158
Certara Inc. (a)	1,400	39,788	Meritage Homes Corp. (a)	1,685	205,671
Change Healthcare Inc. (a)	2,700	57,726	NVR Inc. (a)	36	212,719
Computer Programs & Systems Inc. (a)	769	22,532	PulteGroup Inc.	2,900	165,764
Evolent Health Inc., Class A (a)	3,760	104,039	Skyline Champion Corp. (a)	2,394	189,078
Forian Inc. (a)	1,400	12,628	Taylor Morrison Home Corp. (a)	5,454	190,672
Health Catalyst Inc. (a)	2,469	97,822	Toll Brothers Inc.	1,315	95,193
HealthStream Inc. (a)	1,051	27,704	TopBuild Corp. (a)	400	110,364
iCAD Inc. (a)	1,200	8,640	Tri Pointe Homes Inc. (a)	5,074	141,514
Inspire Medical Systems Inc. (a)	1,229	282,744			<u>3,144,270</u>
Multiplan Corp. (a)	18,265	80,914	Home Furnishing Retail - 0.0% *		
NantHealth Inc. (a)	1,700	1,793	Bed Bath & Beyond Inc. (a)	4,582	66,806
NextGen Healthcare Inc. (a)	2,400	42,696	Haverty Furniture Companies Inc.	793	24,242
Omniceil Inc. (a)	2,003	361,421			
OptimizeRx Corp. (a)	756	46,955			
Phreesia Inc. (a)	2,392	99,651			
Schrodinger Inc. (a)	2,024	70,496			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Kirkland's Inc. (a)	528	\$ 7,883	Service Properties Trust	7,271	\$ 63,912
RH (a)	170	91,110	Summit Hotel Properties Inc. (a)	4,976	48,566
Sleep Number Corp. (a)	1,062	81,349	Sunstone Hotel Investors Inc. (a)	9,879	115,881
The Aaron's Company Inc.	1,579	38,922	Xenia Hotels & Resorts Inc. (a)	5,155	93,357
Williams-Sonoma Inc.	863	145,959			1,310,850
		456,271			
Home Furnishings - 0.0% *					
Bassett Furniture Industries Inc.	258	4,327	Hotels, Resorts & Cruise Lines - 0.2%		
Casper Sleep Inc. (a)	1,338	8,938	Bluegreen Vacations Holding Corp. (a)	596	20,920
Ethan Allen Interiors Inc.	1,081	28,419	Booking Holdings Inc. (a)	466	1,118,041
Flexsteel Industries Inc.	203	5,453	Carnival Corp. (a)	10,100	203,212
Hooker Furniture Corp.	700	16,296	Choice Hotels International Inc.	400	62,396
La-Z-Boy Inc.	2,000	72,620	Expedia Group Inc. (a)	1,700	307,224
Leggett & Platt Inc.	1,500	61,740	Hilton Grand Vacations Inc. (a)	3,901	203,281
Mohawk Industries Inc. (a)	600	109,308	Hilton Worldwide Holdings Inc. (a)	3,100	483,569
Purple Innovation Inc. (a)	3,000	39,810	Hyatt Hotels Corp., Class A (a)	500	47,950
Tempur Sealy International Inc.	1,900	89,357	Lindblad Expeditions Holdings Inc. (a)	1,500	23,400
The Lovesac Co. (a)	600	39,756	Marriott International Inc., Class A (a)	3,100	512,244
		476,024	Marriott Vacations Worldwide Corp.	500	84,490
Home Improvement Retail - 0.4%			Norwegian Cruise Line Holdings Ltd. (a)	4,600	95,404
Floor & Decor Holdings Inc., Class A (a)	1,200	156,012	Royal Caribbean Cruises Ltd. (a)	2,600	199,940
GrowGeneration Corp. (a)	2,364	30,850	Travel + Leisure Co.	900	49,743
Lowe's Companies Inc.	7,900	2,041,992	Wyndham Hotels & Resorts Inc.	1,100	98,615
Lumber Liquidators Holdings Inc. (a)	1,374	23,454			3,510,429
The Home Depot Inc.	12,160	5,046,522			
		7,298,830			
Hotel & Resort REITs - 0.1%			Household Appliances - 0.0% *		
Apple Hospitality REIT Inc.	9,760	157,624	Aterian Inc. (a)	1,200	4,932
Ashford Hospitality Trust Inc. (a)	540	5,184	Hamilton Beach Brands Holding Co., Class A	342	4,911
Braemar Hotels & Resorts Inc. (a)	1,878	9,578	Helen of Troy Ltd. (a)	1,102	269,406
Chatham Lodging Trust (a)	1,973	27,069	iRobot Corp. (a)	1,287	84,788
CorePoint Lodging Inc. (a)	1,887	29,626	Traeger Inc. (a)	1,100	13,376
DiamondRock Hospitality Co. (a)	9,900	95,139	Weber Inc., Class A	784	10,137
Hersha Hospitality Trust (a)	2,000	18,340	Whirlpool Corp.	644	151,121
Host Hotels & Resorts Inc. (a)	8,000	139,120			538,671
Park Hotels & Resorts Inc. (a)	2,400	45,312	Household Products - 0.4%		
Pebblebrook Hotel Trust	5,905	132,095	Central Garden & Pet Co., Class A (a)	1,957	93,642
RLJ Lodging Trust	7,493	104,377			
Ryman Hospitality Properties Inc. (a)	2,454	225,670			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Central Garden & Pet Co. (a)	399	\$ 20,999	Independent Power Producers & Energy Traders - 0.0% *		
Church & Dwight Company Inc.	2,900	297,250	Clearway Energy Inc., Class A	1,672	\$ 55,978
Colgate-Palmolive Co.	9,531	813,376	Clearway Energy Inc., Class C	3,730	134,392
Energizer Holdings Inc.	3,092	123,989	The AES Corp.	7,800	189,540
Kimberly-Clark Corp.	3,900	557,388	Vistra Corp.	5,200	118,404
Oil-Dri Corporation of America	281	9,197			<u>498,314</u>
Reynolds Consumer Products Inc.	400	12,560	Industrial Conglomerates - 0.3%		
Spectrum Brands Holdings Inc.	400	40,688	3M Co.	6,600	1,172,358
The Clorox Co.	1,447	252,299	General Electric Co.	12,517	1,182,481
The Procter & Gamble Co.	27,403	4,482,583	Honeywell International Inc.	7,900	1,647,229
WD-40 Co.	622	152,166	Roper Technologies Inc.	1,170	575,476
		<u>6,856,137</u>			<u>4,577,544</u>
Housewares & Specialties - 0.0% *			Industrial Gases - 0.0% *		
Lifetime Brands Inc.	772	12,329	Air Products & Chemicals Inc.	2,500	760,650
Newell Brands Inc.	4,700	102,648	Industrial Machinery - 0.5%		
Tupperware Brands Corp. (a)	2,300	35,167	Albany International Corp., Class A	1,398	123,653
		<u>150,144</u>	Altra Industrial Motion Corp.	2,948	152,028
Human Resource & Employment Services - 0.1%			Barnes Group Inc.	2,144	99,889
ASGN Inc. (a)	2,326	287,028	Chart Industries Inc. (a)	1,669	266,189
Barrett Business Services Inc.	300	20,718	CIRCOR International Inc. (a)	760	20,657
First Advantage Corp. (a)	2,640	50,266	Colfax Corp. (a)	1,300	59,761
Heidrick & Struggles International Inc.	887	38,789	Columbus McKinnon Corp.	1,398	64,671
HireQuest Inc.	294	5,927	Crane Co.	500	50,865
HireRight Holdings Corp. (a)	1,076	17,216	Desktop Metal Inc., Class A (a)	8,517	42,159
Insperity Inc.	1,657	195,708	Donaldson Company Inc.	1,500	88,890
Kelly Services Inc., Class A	1,471	24,669	Dover Corp.	1,600	290,560
Kforce Inc.	913	68,676	Energy Recovery Inc. (a)	1,801	38,703
Korn Ferry	2,456	185,993	Enerpac Tool Group Corp.	3,000	60,840
ManpowerGroup Inc.	679	66,087	EnPro Industries Inc.	935	102,915
Robert Half International Inc.	1,200	133,824	ESCO Technologies Inc.	1,160	104,388
Sterling Check Corp. (a)	795	16,305	Evoqua Water Technologies Corp. (a)	5,285	247,074
TriNet Group Inc. (a)	1,847	175,945	Flowserve Corp.	1,300	39,780
TrueBlue Inc. (a)	1,600	44,272	Fortive Corp.	3,700	282,273
Upwork Inc. (a)	5,379	183,747	Franklin Electric Company Inc.	2,115	199,994
		<u>1,515,170</u>	Gates Industrial Corp. plc (a)	400	6,364
Hypermarkets & Super Centers - 0.3%			Graco Inc.	1,933	155,838
BJ's Wholesale Club Holdings Inc. (a)	6,275	420,237	Helios Technologies Inc.	1,471	154,705
Costco Wholesale Corp.	5,060	2,872,562	Hillenbrand Inc.	3,324	172,815
PriceSmart Inc.	1,100	80,487	Hyster-Yale Materials Handling Inc.	560	23,016
Walmart Inc.	16,296	2,357,868	IDEX Corp.	900	212,688
		<u>5,731,154</u>	Illinois Tool Works Inc.	3,600	888,480
			Ingersoll Rand Inc.	4,700	290,789

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
ITT Inc.	900	\$ 91,971	Prologis Inc.	8,475	\$ 1,426,851
John Bean Technologies Corp.	1,432	219,898	Rexford Industrial Realty Inc.	1,700	137,887
Kadant Inc.	523	120,541	STAG Industrial Inc.	8,072	387,133
Kennametal Inc.	3,801	136,494	Terreno Realty Corp.	3,371	287,513
Lincoln Electric Holdings Inc.	700	97,629			<u>3,848,564</u>
Mayville Engineering Company Inc. (a)	504	7,515	Insurance Brokers - 0.2%		
Mueller Industries Inc.	2,557	151,784	Aon PLC, Class A	2,500	751,400
Mueller Water Products Inc., Class A	7,136	102,758	Arthur J Gallagher & Co.	2,300	390,241
NN Inc. (a)	2,700	11,070	Brown & Brown Inc.	2,800	196,784
Nordson Corp.	700	178,689	BRP Group Inc., Class A (a)	2,073	74,856
Omega Flex Inc.	126	15,996	Crawford & Co., Class A	200	1,498
Otis Worldwide Corp.	4,900	426,643	eHealth Inc. (a)	1,300	33,150
Parker-Hannifin Corp.	1,400	445,368	Goosehead Insurance Inc., Class A	867	112,779
Park-Ohio Holdings Corp.	600	12,702	Marsh & McLennan Companies Inc.	5,731	996,162
Proto Labs Inc. (a)	1,250	64,188	Selectquote Inc. (a)	6,761	61,255
RBC Bearings Inc. (a)	1,277	257,916			<u>2,618,125</u>
Snap-on Inc.	625	134,613	Integrated Oil & Gas - 0.3%		
SPX Corp. (a)	1,990	118,763	Chevron Corp.	22,087	2,591,909
SPX FLOW Inc.	1,894	163,793	Exxon Mobil Corp.	48,350	2,958,537
Standex International Corp.	529	58,539	Occidental Petroleum Corp.	9,500	275,405
Stanley Black & Decker Inc.	1,800	339,516			<u>5,825,851</u>
Tennant Co.	900	72,936	Integrated Telecommunication Services - 0.3%		
The Gorman-Rupp Co.	1,058	47,134	AT&T Inc.	81,298	1,999,931
The Middleby Corp. (a)	600	118,056	ATN International Inc.	442	17,658
The Timken Co.	600	41,574	Consolidated Communications Holdings Inc. (a)	2,995	22,403
Watts Water Technologies Inc., Class A	1,256	243,878	IDT Corp., Class B (a)	868	38,331
Welbilt Inc. (a)	5,949	141,408	Ooma Inc. (a)	1,056	21,585
Woodward Inc.	600	65,676	Radius Global Infrastructure Inc., Class A (a)	2,533	40,781
Xylem Inc.	2,100	251,832	Verizon Communications Inc.	47,137	2,449,238
		<u>8,378,864</u>			<u>4,589,927</u>
Industrial REITs - 0.2%			Interactive Home Entertainment - 0.1%		
Americold Realty Trust	2,900	95,091	Activision Blizzard Inc.	8,800	585,464
Duke Realty Corp.	4,376	287,241	Electronic Arts Inc.	3,200	422,080
EastGroup Properties Inc.	1,850	421,522	Skillz Inc. (a)	4,100	30,504
First Industrial Realty Trust Inc.	1,400	92,680	Take-Two Interactive Software Inc. (a)	1,300	231,036
Indus Realty Trust Inc.	227	18,401	Zynga Inc., Class A (a)	10,600	67,840
Industrial Logistics Properties Trust	2,864	71,743			<u>1,336,924</u>
Innovative Industrial Properties Inc.	1,083	284,731			
Lexington Realty Trust	12,750	199,155			
Monmouth Real Estate Investment Corp.	4,313	90,616			
Plymouth Industrial REIT Inc.	1,500	48,000			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Interactive Media & Services - 1.7%					
Alphabet Inc., Class C (a)	3,206	\$ 9,276,849	Wayfair Inc., Class A (a)	900	\$ 170,973
Alphabet Inc., Class A (a)	3,419	9,904,980	Xometry Inc., Class A (a)	400	20,500
Cargurus Inc. (a)	4,342	146,065			18,416,926
Cars.com Inc. (a)	3,388	54,513	Internet Services & Infrastructure - 0.2%		
Eventbrite Inc., Class A (a)	3,308	57,691	Akamai Technologies Inc. (a)	1,900	222,376
EverQuote Inc., Class A (a)	800	12,528	BigCommerce Holdings Inc. (a)	2,168	76,682
fuboTV Inc. (a)	6,437	99,902	Brightcove Inc. (a)	1,700	17,374
IAC/InterActiveCorp (a)	900	117,639	Cloudflare Inc., Class A (a)	3,000	394,500
Liberty TripAdvisor Holdings Inc., Class A (a)	4,300	9,331	DigitalOcean Holdings Inc. (a)	2,313	185,803
Match Group Inc. (a)	3,200	423,200	Fastly Inc., Class A (a)	1,095	38,818
MediaAlpha Inc., Class A (a)	1,000	15,440	GoDaddy Inc., Class A (a)	2,000	169,720
Meta Platforms Inc., Class A (a)	26,933	9,058,915	Limelight Networks Inc. (a)	5,380	18,454
Outbrain Inc. (a)	372	5,208	MongoDB Inc. (a)	700	370,545
Pinterest Inc., Class A (a)	6,597	239,801	Okta Inc. (a)	1,400	313,838
QuinStreet Inc. (a)	2,089	37,999	Rackspace Technology Inc. (a)	2,300	30,981
TripAdvisor Inc. (a)	1,500	40,890	Snowflake Inc., Class A (a)	2,300	779,125
TrueCar Inc. (a)	4,572	15,545	SolarWinds Corp.	600	8,514
Twitter Inc. (a)	8,900	384,658	Switch Inc., Class A	1,000	28,640
Vimeo Inc. (a)	1,785	32,059	Twilio Inc., Class A (a)	1,900	500,346
Yelp Inc. (a)	3,249	117,744	VeriSign Inc. (a)	1,100	279,202
Ziff Davis Inc. (a)	1,984	219,946			3,434,918
		30,270,903	Investment Banking & Brokerage - 0.3%		
Internet & Direct Marketing Retail - 1.0%			B. Riley Financial Inc.	999	88,771
1-800-Flowers.com Inc., Class A (a)	1,136	26,548	BGC Partners Inc., Class A	15,172	70,550
Amazon.com Inc. (a)	4,945	16,488,311	Cowen Inc., Class A	1,265	45,667
CarParts.com Inc. (a)	2,047	22,926	Evercore Inc., Class A	466	63,306
DoorDash Inc., Class A (a)	1,700	253,130	Greenhill & Company Inc.	667	11,959
Duluth Holdings Inc., Class B (a)	650	9,867	Houlihan Lokey Inc.	2,333	241,512
eBay Inc.	7,100	472,150	Interactive Brokers Group Inc., Class A	800	63,536
Etsy Inc. (a)	1,400	306,516	Jefferies Financial Group Inc.	2,309	89,589
Groupon Inc. (a)	1,100	25,476	Lazard Ltd., Class A	1,000	43,630
Lands' End Inc. (a)	800	15,704	LPL Financial Holdings Inc.	900	144,081
Liquidity Services Inc. (a)	1,272	28,086	Moelis & Co., Class A	2,788	174,278
Overstock.com Inc. (a)	1,953	115,247	Morgan Stanley	15,300	1,501,848
PetMed Express Inc.	885	22,355	Oppenheimer Holdings Inc., Class A	524	24,298
Porch Group Inc. (a)	3,406	53,100	Piper Sandler Cos.	796	142,094
Quotient Technology Inc. (a)	4,200	31,164	PJT Partners Inc., Class A	1,067	79,054
Qurate Retail Inc., Series A	3,434	26,098	Raymond James Financial Inc.	2,150	215,860
Rent the Runway Inc., Class A (a)	823	6,707	Stifel Financial Corp.	1,100	77,462
Revolve Group Inc. (a)	1,625	91,065	Stonex Group Inc. (a)	804	49,245
Shutterstock Inc.	1,062	117,755	The Charles Schwab Corp.	17,200	1,446,520
Stitch Fix Inc., Class A (a)	3,906	73,902	The Goldman Sachs Group Inc.	3,760	1,438,388
The RealReal Inc. (a)	3,389	39,346			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Virtu Financial Inc., Class A	1,000	\$ 28,830	Genius Brands International Inc. (a)	13,900	\$ 14,595
		6,040,478	Hasbro Inc.	1,500	152,670
IT Consulting & Other Services - 0.2%			Johnson Outdoors Inc., Class A	240	22,486
Amdocs Ltd.	1,447	108,293	Latham Group Inc. (a)	1,531	38,321
Cognizant Technology Solutions Corp., Class A	5,989	531,344	Malibu Boats Inc., Class A (a)	910	62,544
DXC Technology Co. (a)	3,100	99,789	MasterCraft Boat Holdings Inc. (a)	902	25,554
EPAM Systems Inc. (a)	653	436,498	Mattel Inc. (a)	4,100	88,396
Gartner Inc. (a)	900	300,888	Nautilus Inc. (a)	1,815	11,126
Grid Dynamics Holdings Inc. (a)	2,076	78,826	Peloton Interactive Inc., Class A (a)	3,072	109,855
International Business Machines Corp.	10,196	1,362,797	Polaris Inc.	700	76,937
Kyndryl Holdings Inc. (a)	2,359	42,698	Smith & Wesson Brands Inc.	2,060	36,668
LiveRamp Holdings Inc. (a)	3,006	144,138	Solo Brands Inc., Class A (a)	562	8,784
Perficient Inc. (a)	1,484	191,866	Sturm Ruger & Company Inc.	761	51,763
The Hackett Group Inc.	990	20,325	Vista Outdoor Inc. (a)	2,608	120,151
Thoughtworks Holding Inc. (a)	500	13,405	YETI Holdings Inc. (a)	1,000	82,830
Unisys Corp. (a)	3,200	65,824			1,280,569
		3,396,691	Life & Health Insurance - 0.2%		
Leisure Facilities - 0.0% *			Aflac Inc.	7,500	437,925
Drive Shack Inc. (a)	2,649	3,788	American Equity Investment Life Holding Co.	3,763	146,456
F45 Training Holdings Inc. (a)	758	8,255	Bright Health Group Inc. (a)	2,800	9,632
Hall of Fame Resort & Entertainment Co. (a)	4,600	6,992	Brighthouse Financial Inc. (a)	970	50,246
Life Time Group Holdings Inc. (a)	1,866	32,114	Citizens Inc. (a)	3,100	16,461
Planet Fitness Inc., Class A (a)	1,000	90,580	CNO Financial Group Inc.	5,595	133,385
RCI Hospitality Holdings Inc.	457	35,591	Genworth Financial Inc., Class A (a)	22,947	92,935
SeaWorld Entertainment Inc. (a)	2,344	152,032	Globe Life Inc.	1,100	103,092
Six Flags Entertainment Corp. (a)	1,100	46,838	Independence Holding Co.	248	14,057
Vail Resorts Inc.	400	131,160	Lincoln National Corp.	2,100	143,346
Xponential Fitness Inc., Class A (a)	489	9,995	MetLife Inc.	8,100	506,169
		517,345	National Western Life Group Inc., Class A	105	22,516
Leisure Products - 0.1%			Primerica Inc.	500	76,635
Acushnet Holdings Corp.	1,548	82,168	Principal Financial Group Inc.	3,000	216,990
American Outdoor Brands Inc. (a)	800	15,944	Prudential Financial Inc.	4,290	464,350
AMMO Inc. (a)	3,200	17,440	Trupanion Inc. (a)	1,743	230,128
Brunswick Corp.	800	80,584	Unum Group	1,600	39,312
Callaway Golf Co. (a)	5,262	144,389			2,703,635
Clarus Corp.	1,009	27,969	Life Sciences Tools & Services - 0.6%		
Escalade Inc.	595	9,395	10X Genomics Inc., Class A (a)	1,000	148,960
			Absci Corp. (a)	767	6,289
			Adaptive Biotechnologies Corp. (a)	1,000	28,060

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Agilent Technologies Inc.	3,400	\$ 542,810	Centene Corp. (a)	6,600	\$ 543,840
Akoya Biosciences Inc. (a)	644	9,860	HealthEquity Inc. (a)	3,724	164,750
Alpha Teknova Inc. (a)	378	7,742	Humana Inc.	1,470	681,874
Avantor Inc. (a)	6,800	286,552	Magellan Health Inc. (a)	1,076	102,209
Berkeley Lights Inc. (a)	2,105	38,269	Molina Healthcare Inc. (a)	619	196,892
Bionano Genomics Inc. (a)	13,600	40,664	Progyny Inc. (a)	2,933	147,677
Bio-Rad Laboratories Inc., Class A (a)	235	177,559	UnitedHealth Group Inc.	10,746	5,395,996
Bio-Techne Corp.	400	206,936			8,590,210
Bruker Corp.	1,200	100,692	Marine - 0.0% *		
Charles River Laboratories International Inc. (a)	586	220,793	Eagle Bulk Shipping Inc.	427	19,428
ChromaDex Corp. (a)	2,400	8,976	Genco Shipping & Trading Ltd.	1,300	20,800
Codexis Inc. (a)	2,719	85,023	Kirby Corp. (a)	600	35,652
Cytek Biosciences Inc. (a)	900	14,688	Matson Inc.	1,893	170,427
Danaher Corp.	7,190	2,365,582			246,307
Fluidigm Corp. (a)	4,400	17,248	Metal & Glass Containers - 0.1%		
Harvard Bioscience Inc. (a)	1,998	14,086	AptarGroup Inc.	753	92,228
Illumina Inc. (a)	1,680	639,139	Ball Corp.	3,600	346,572
Inotiv Inc. (a)	700	29,449	Berry Global Group Inc. (a)	1,618	119,376
IQVIA Holdings Inc. (a)	2,200	620,708	Crown Holdings Inc.	1,484	164,160
Maravai LifeSciences Holdings Inc., Class A (a)	1,400	58,660	Greif Inc., Class A	1,139	68,762
MaxCyte Inc. (a)	4,602	46,894	Greif Inc., Class B	312	18,651
Medpace Holdings Inc. (a)	1,325	288,373	Myers Industries Inc.	1,500	30,015
Mettler-Toledo International Inc. (a)	257	436,183	O-I Glass Inc. (a)	7,138	85,870
NanoString Technologies Inc. (a)	2,021	85,347	Silgan Holdings Inc.	1,223	52,393
NeoGenomics Inc. (a)	5,168	176,332	TriMas Corp.	1,945	71,965
Pacific Biosciences of California Inc. (a)	8,866	181,398			1,049,992
PerkinElmer Inc.	1,400	281,484	Mortgage REITs - 0.1%		
Personalis Inc. (a)	1,600	22,832	AFC Gamma Inc.	595	13,542
Quanterix Corp. (a)	1,500	63,600	AGNC Investment Corp.	5,938	89,308
Repligen Corp. (a)	600	158,904	Angel Oak Mortgage Inc.	200	3,276
Seer Inc. (a)	1,826	41,651	Annaly Capital Management Inc.	17,000	132,940
Singular Genomics Systems Inc. (a)	645	7,456	Apollo Commercial Real Estate Finance Inc.	6,341	83,448
Sotera Health Co. (a)	1,300	30,615	Arbor Realty Trust Inc.	6,657	121,956
Syneos Health Inc. (a)	1,200	123,216	Ares Commercial Real Estate Corp.	1,886	27,422
Thermo Fisher Scientific Inc.	4,460	2,975,891	ARMOUR Residential REIT Inc.	3,800	37,278
Waters Corp. (a)	700	260,820	Blackstone Mortgage Trust Inc., Class A	7,181	219,882
West Pharmaceutical Services Inc.	809	379,429	BrightSpire Capital Inc.	3,567	36,597
		11,229,170	Broadmark Realty Capital Inc.	6,200	58,466
Managed Healthcare - 0.5%			Chimera Investment Corp.	10,731	161,824
Alignment Healthcare Inc. (a)	3,805	53,498	Dynex Capital Inc.	1,551	25,917
Anthem Inc.	2,812	1,303,474			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Ellington Financial Inc.	2,400	\$ 41,016	Live Nation Entertainment Inc.		
Franklin BSP Realty Trust Inc.	1,445	21,588	(a)	1,500	\$ 179,535
Granite Point Mortgage Trust Inc.	2,294	26,863	LiveOne Inc. (a)	1,100	1,408
Great Ajax Corp.	791	10,410	Madison Square Garden Entertainment Corp. (a)	1,162	81,735
Hannon Armstrong Sustainable Infrastructure Capital Inc.	3,496	185,708	Madison Square Garden Sports Corp. (a)	200	34,746
Invesco Mortgage Capital Inc.	13,900	38,642	Netflix Inc. (a)	4,945	2,979,066
KKR Real Estate Finance Trust Inc.	1,686	35,119	Roku Inc. (a)	1,300	296,660
Ladder Capital Corp.	5,300	63,547	The Marcus Corp. (a)	1,300	23,218
MFA Financial Inc.	20,036	91,364	The Walt Disney Co. (a)	20,701	3,206,378
New Residential Investment Corp.	4,500	48,195	World Wrestling Entertainment Inc., Class A	300	14,802
New York Mortgage Trust Inc.	18,600	69,192			<u>7,898,929</u>
Orchid Island Capital Inc.	5,092	22,914	Multi-Line Insurance - 0.1%		
PennyMac Mortgage Investment Trust	4,424	76,668	American International Group Inc.	9,600	545,856
Ready Capital Corp.	2,715	42,435	American National Group Inc.	326	61,562
Redwood Trust Inc.	5,692	75,078	Assurant Inc.	692	107,855
Starwood Property Trust Inc.	3,200	77,760	Horace Mann Educators Corp.	1,900	73,530
TPG RE Finance Trust Inc.	2,529	31,157	The Hartford Financial Services Group Inc.	3,800	262,352
Two Harbors Investment Corp.	15,424	88,997			<u>1,051,155</u>
		<u>2,058,509</u>	Multi-Sector Holdings - 0.4%		
Motorcycle Manufacturers - 0.0% *			Berkshire Hathaway Inc., Class B (a)	20,874	6,241,326
Arcimoto Inc. (a)	1,100	8,558	Cannae Holdings Inc. (a)	3,852	135,398
Harley-Davidson Inc.	1,700	64,073			<u>6,376,724</u>
		<u>72,631</u>	Multi-Utilities - 0.2%		
Movies & Entertainment - 0.4%			Ameren Corp.	2,971	264,449
AMC Entertainment Holdings Inc., Class A (a)	23,661	643,579	Avista Corp.	3,219	136,775
Chicken Soup For The Soul Entertainment Inc. (a)	600	8,304	Black Hills Corp.	2,920	206,064
Cinemark Holdings Inc. (a)	4,817	77,650	CenterPoint Energy Inc.	6,600	184,206
CuriosityStream Inc. (a)	1,300	7,709	CMS Energy Corp.	3,400	221,170
Liberty Media Corp., Class A (a)	100	5,934	Consolidated Edison Inc.	4,000	341,280
Liberty Media Corp-Liberty Braves, Class A (a)	600	17,250	Dominion Energy Inc.	9,191	722,045
Liberty Media Corp-Liberty Braves, Class C (a)	1,672	46,983	DTE Energy Co.	2,100	251,034
Liberty Media Corp-Liberty Media, Class C (a)	2,300	145,452	MDU Resources Group Inc.	2,300	70,932
Lions Gate Entertainment Corp., Class A (a)	2,793	46,476	NiSource Inc.	4,100	113,201
Lions Gate Entertainment Corp., Class B (a)	5,331	82,044	NorthWestern Corp.	2,403	137,356
			Public Service Enterprise Group Inc.	5,700	380,361
			Sempra Energy	3,700	489,436
			Unitil Corp.	700	32,193
			WEC Energy Group Inc.	3,585	347,996
					<u>3,898,498</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Office REITs - 0.1%			Aspen Aerogels Inc. (a)	960	\$ 47,798
Alexandria Real Estate Equities Inc.	1,800	\$ 401,328	Baker Hughes Co.	8,600	206,916
Boston Properties Inc.	1,800	207,324	Bristow Group Inc. (a)	1,007	31,892
Brandywine Realty Trust	7,694	103,254	Cactus Inc., Class A	2,679	102,150
Corporate Office Properties Trust	5,140	143,766	ChampionX Corp. (a)	9,250	186,942
Cousins Properties Inc.	1,600	64,448	DMC Global Inc. (a)	1,000	39,610
Douglas Emmett Inc.	1,900	63,650	Dril-Quip Inc. (a)	1,400	27,552
Easterly Government Properties Inc.	3,910	89,617	Expro Group Holdings N.V. (a)	2,229	31,986
Equity Commonwealth (a)	5,336	138,202	FTS International Inc., Class A (a)	410	10,763
Franklin Street Properties Corp.	4,871	28,982	Halliburton Co.	10,400	237,848
Highwoods Properties Inc.	1,200	53,508	Helix Energy Solutions Group Inc. (a)	6,865	21,419
Hudson Pacific Properties Inc.	1,500	37,065	Liberty Oilfield Services Inc., Class A (a)	4,378	42,467
JBG SMITH Properties	1,800	51,678	National Energy Services Reunited Corp. (a)	1,500	14,175
Kilroy Realty Corp.	1,300	86,398	Newpark Resources Inc. (a)	5,800	17,052
Office Properties Income Trust	2,086	51,816	NexTier Oilfield Solutions Inc. (a)	8,296	29,451
Orion Office REIT Inc. (a)	665	12,416	NOV Inc.	4,300	58,265
Paramount Group Inc.	9,200	76,728	Oceaneering International Inc. (a)	4,824	54,559
Piedmont Office Realty Trust Inc., Class A	5,621	103,314	Oil States International Inc. (a)	3,500	17,395
Postal Realty Trust Inc., Class A	553	10,949	ProPetro Holding Corp. (a)	4,139	33,526
SL Green Realty Corp.	800	57,360	RPC Inc. (a)	3,400	15,436
Veris Residential Inc. (a)	3,963	72,840	Schlumberger N.V.	15,800	473,210
Vornado Realty Trust	2,100	87,906	Select Energy Services Inc., Class A (a)	3,600	22,428
		<u>1,942,549</u>	Solaris Oilfield Infrastructure Inc., Class A	1,700	11,135
Office Services & Supplies - 0.0% *			TETRA Technologies Inc. (a)	5,400	15,336
ACCO Brands Corp.	3,950	32,627	Tidewater Inc. (a)	1,968	21,077
Herman Miller Inc.	3,377	132,345	U.S. Silica Holdings Inc. (a)	3,108	29,215
HNI Corp.	1,966	82,670			<u>1,850,086</u>
Interface Inc.	2,684	42,810	Oil & Gas Exploration & Production - 0.4%		
Kimball International Inc., Class B	1,732	17,718	Antero Resources Corp. (a)	13,065	228,637
MSA Safety Inc.	400	60,384	APA Corp.	4,000	107,560
Pitney Bowes Inc.	8,200	54,366	Berry Corp.	2,804	23,610
Steelcase Inc., Class A	4,429	51,908	Brigham Minerals Inc., Class A	1,879	39,628
		<u>474,828</u>	California Resources Corp.	3,692	157,685
Oil & Gas Drilling - 0.0% *			Callon Petroleum Co. (a)	2,280	107,730
Helmerich & Payne Inc.	4,779	113,262	Centennial Resource Development Inc., Class A (a)	8,900	53,222
Nabors Industries Ltd. (a)	339	27,490	Chesapeake Energy Corp.	4,801	309,761
Patterson-UTI Energy Inc.	8,700	73,515	Civitas Resources Inc.	2,085	102,102
		<u>214,267</u>	CNX Resources Corp. (a)	9,538	131,147
Oil & Gas Equipment & Services - 0.1%			Comstock Resources Inc. (a)	4,500	36,405
Archrock Inc.	6,749	50,483			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
ConocoPhillips	15,200	\$ 1,097,136	PBF Energy Inc., Class A (a)	4,500	\$ 58,365
Continental Resources Inc.	800	35,808	Phillips 66	5,000	362,300
Coterra Energy Inc.	8,721	165,699	Renewable Energy Group Inc. (a)	2,025	85,941
Crescent Energy Inc., Class A (a)	1,360	17,245	REX American Resources Corp. (a)	255	24,480
Denbury Inc. (a)	2,298	176,004	Valero Energy Corp.	4,600	345,506
Devon Energy Corp.	7,500	330,375	World Fuel Services Corp.	3,000	79,410
Diamondback Energy Inc.	2,100	226,485			<u>1,764,370</u>
Earthstone Energy Inc., Class A (a)	1,104	12,078	Oil & Gas Storage & Transportation - 0.1%		
EOG Resources Inc.	6,700	595,161	Altus Midstream Co., Class A	149	9,135
EQT Corp. (a)	3,302	72,017	Antero Midstream Corp.	4,300	41,624
Falcon Minerals Corp.	2,071	10,086	Cheniere Energy Inc.	2,600	263,692
Hess Corp.	3,100	229,493	Dorian LPG Ltd.	1,197	15,190
Kosmos Energy Ltd. (a)	21,521	74,463	DTE Midstream LLC (a)	950	45,581
Laredo Petroleum Inc. (a)	600	36,078	Equitrans Midstream Corp.	18,651	192,851
Magnolia Oil & Gas Corp., Class A	6,807	128,448	International Seaways Inc.	2,452	35,996
Marathon Oil Corp.	9,100	149,422	Kinder Morgan Inc.	22,100	350,506
Matador Resources Co.	5,048	186,372	New Fortress Energy Inc.	600	14,484
Murphy Oil Corp.	6,676	174,310	ONEOK Inc.	5,000	293,800
Northern Oil & Gas Inc.	2,500	51,450	Targa Resources Corp.	2,600	135,824
Oasis Petroleum Inc.	900	113,391	The Williams Companies Inc.	13,900	361,956
Ovintiv Inc.	11,996	404,265			<u>1,760,639</u>
PDC Energy Inc.	4,449	217,022	Other Diversified Financial Services - 0.0% *		
Pioneer Natural Resources Co.	2,500	454,700	Alerus Financial Corp.	723	21,169
Range Resources Corp. (a)	10,908	194,490	Equitable Holdings Inc.	4,400	144,276
Ranger Oil Corp., Class A (a)	1,018	27,405	Voya Financial Inc.	1,400	92,834
SM Energy Co.	5,462	161,020			<u>258,279</u>
Southwestern Energy Co. (a)	46,373	216,098	Packaged Foods & Meats - 0.3%		
Talos Energy Inc. (a)	1,800	17,640	B&G Foods Inc.	2,899	89,086
Tellurian Inc. (a)	17,700	54,516	Beyond Meat Inc. (a)	500	32,580
Texas Pacific Land Corp.	67	83,674	Calavo Growers Inc.	800	33,920
W&T Offshore Inc. (a)	5,600	18,088	Cal-Maine Foods Inc.	1,800	66,582
Whiting Petroleum Corp. (a)	1,788	115,648	Campbell Soup Co.	2,400	104,304
		<u>7,143,574</u>	Conagra Brands Inc.	5,500	187,825
Oil & Gas Refining & Marketing - 0.1%			Flowers Foods Inc.	2,100	57,687
Aemetis Inc. (a)	1,500	18,450	Freshpet Inc. (a)	400	38,108
Alto Ingredients Inc. (a)	3,600	17,316	General Mills Inc.	7,008	472,199
Clean Energy Fuels Corp. (a)	6,795	41,654	Hormel Foods Corp.	3,296	160,878
CVR Energy Inc.	1,700	28,577	Hostess Brands Inc. (a)	6,419	131,076
Delek US Holdings Inc. (a)	3,178	47,638	J&J Snack Foods Corp.	669	105,675
Gevo Inc. (a)	9,600	41,088	John B Sanfilippo & Son Inc.	373	33,630
Green Plains Inc. (a)	2,120	73,691	Kellogg Co.	2,900	186,818
HollyFrontier Corp.	1,600	52,448	Lamb Weston Holdings Inc.	1,600	101,408
Marathon Petroleum Corp.	7,000	447,930	Lancaster Colony Corp.	864	143,079
Par Pacific Holdings Inc. (a)	2,400	39,576	Landec Corp. (a)	1,254	13,919

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
McCormick & Company Inc.	2,900	\$ 280,169	Verso Corp., Class A	1,280	\$ 34,586
Mission Produce Inc. (a)	1,800	28,260			184,706
Mondelez International Inc., Class A	15,934	1,056,584	Personal Products - 0.1%		
Pilgrim's Pride Corp. (a)	300	8,460	BellRing Brands Inc., Class A (a)	1,854	52,895
Post Holdings Inc. (a)	700	78,911	Coty Inc., Class A (a)	4,300	45,150
Sanderson Farms Inc.	926	176,940	Edgewell Personal Care Co.	2,465	112,675
Seneca Foods Corp., Class A (a)	294	14,097	elf Beauty Inc. (a)	2,113	70,173
Sovos Brands Inc. (a)	1,234	18,572	Herbalife Nutrition Ltd. (a)	1,300	53,209
Tattooed Chef Inc. (a)	2,300	35,742	Inter Parfums Inc.	807	86,268
The Hain Celestial Group Inc. (a)	900	38,349	Medifast Inc.	522	109,322
The Hershey Co.	1,700	328,899	Nature's Sunshine Products Inc.	546	10,101
The J M Smucker Co.	1,176	159,724	Nu Skin Enterprises Inc., Class A	2,256	114,492
The Kraft Heinz Co.	8,100	290,790	Olaplex Holdings Inc. (a)	600	17,478
The Simply Good Foods Co. (a)	3,876	161,125	The Beauty Health Co. (a)	3,891	94,007
Tootsie Roll Industries Inc.	623	22,571	The Estee Lauder Companies Inc., Class A	2,600	962,520
TreeHouse Foods Inc. (a)	2,355	95,448	The Honest Company Inc. (a)	4,080	33,007
Tyson Foods Inc., Class A	3,200	278,912	USANA Health Sciences Inc. (a)	575	58,190
Utz Brands Inc.	2,900	46,255	Veru Inc. (a)	3,200	18,848
Vital Farms Inc. (a)	1,400	25,284			1,838,335
Whole Earth Brands Inc. (a)	1,600	17,184			
		5,121,050			
Paper Packaging - 0.1%			Pharmaceuticals - 1.1%		
Avery Dennison Corp.	900	194,913	9 Meters Biopharma Inc. (a)	7,734	7,569
Graphic Packaging Holding Co.	3,000	58,500	Aclaris Therapeutics Inc. (a)	2,100	30,534
International Paper Co.	4,251	199,712	Aerie Pharmaceuticals Inc. (a)	2,200	15,444
Packaging Corporation of America	1,096	149,220	Amneal Pharmaceuticals Inc. (a)	4,782	22,906
Pactiv Evergreen Inc.	2,300	29,164	Amphastar Pharmaceuticals Inc. (a)	1,548	36,053
Ranpak Holdings Corp. (a)	1,687	63,398	Ampio Pharmaceuticals Inc. (a)	10,700	6,099
Sealed Air Corp.	1,600	107,952	Angion Biomedica Corp. (a)	300	870
Sonoco Products Co.	1,100	63,679	ANI Pharmaceuticals Inc. (a)	600	27,648
UFP Technologies Inc. (a)	332	23,326	Antares Pharma Inc. (a)	6,881	24,565
Westrock Co.	3,200	141,952	Arvinas Inc. (a)	2,146	176,272
		1,031,816	Atea Pharmaceuticals Inc. (a)	3,200	28,608
Paper Products - 0.0% *			Athira Pharma Inc. (a)	1,581	20,600
Clearwater Paper Corp. (a)	679	24,899	Axsome Therapeutics Inc. (a)	1,400	52,892
Glatfelter Corp.	1,844	31,717	Bausch Health Companies Inc. (a)	5,100	141,071
Neenah Inc.	718	33,229	BioDelivery Sciences International Inc. (a)	5,500	17,050
Schweitzer-Mauduit International Inc.	1,529	45,717	Bristol-Myers Squibb Co.	25,370	1,581,820
Sylvamo Corp. (a)	522	14,558	Cara Therapeutics Inc. (a)	1,900	23,142
			Cassava Sciences Inc. (a)	1,721	75,208

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Catalent Inc. (a)	1,900	\$ 243,257	Prestige Consumer		
Citius Pharmaceuticals Inc. (a)	6,400	9,856	Healthcare Inc. (a)	2,278	\$ 138,161
Collegium Pharmaceutical Inc. (a)	1,655	30,915	Provention Bio Inc. (a)	3,200	17,984
Corcept Therapeutics Inc. (a)	4,332	85,774	Rain Therapeutics Inc. (a)	763	9,827
CorMedix Inc. (a)	2,100	9,555	Reata Pharmaceuticals Inc., Class A (a)	1,231	32,461
Cymbay Therapeutics Inc. (a)	4,200	14,196	Relmada Therapeutics Inc. (a)	900	20,277
DICE Therapeutics Inc. (a)	668	16,907	Revance Therapeutics Inc. (a)	3,367	54,949
Durect Corp. (a)	13,500	13,310	Royalty Pharma PLC, Class A	3,900	155,415
Edgewise Therapeutics Inc. (a)	1,856	28,360	Seelos Therapeutics Inc. (a)	6,800	11,084
Elanco Animal Health Inc. (a)	5,000	141,900	SIGA Technologies Inc. (a)	2,314	17,401
Eli Lilly & Co.	9,678	2,673,257	Supernus		
Esperion Therapeutics Inc. (a)	1,600	8,000	Pharmaceuticals Inc. (a)	2,300	67,068
Evolus Inc. (a)	1,600	10,416	Tarsus Pharmaceuticals Inc. (a)	440	9,900
EyePoint Pharmaceuticals Inc. (a)	1,054	12,901	TherapeuticsMD Inc. (a)	20,300	7,217
Fulcrum Therapeutics Inc. (a)	1,318	23,315	Ventyx Biosciences Inc. (a)	501	9,950
Harmony Biosciences Holdings Inc. (a)	1,075	45,838	Verrica Pharmaceuticals Inc. (a)	603	5,524
Ikena Oncology Inc. (a)	1,329	16,666	Viatrix Inc.	14,400	194,832
Innoviva Inc. (a)	2,100	36,225	WaVe Life Sciences Ltd. (a)	2,500	7,850
Intra-Cellular Therapies Inc. (a)	3,217	168,378	Zoetis Inc.	5,400	1,317,762
Johnson & Johnson	29,990	5,130,389	Zogenix Inc. (a)	2,784	45,240
Kala Pharmaceuticals Inc. (a)	2,900	3,509			19,646,036
KemPharm Inc. (a)	1,600	13,936	Property & Casualty Insurance - 0.2%		
Marinus Pharmaceuticals Inc. (a)	1,800	21,384	Ambac Financial Group Inc. (a)	1,917	30,768
Merck & Company Inc.	28,885	2,213,746	American Financial Group Inc.	800	109,856
Mind Medicine MindMed Inc. (a)	15,800	21,804	AMERISAFE Inc.	832	44,787
Nektar Therapeutics (a)	2,600	35,126	Arch Capital Group Ltd. (a)	4,400	195,580
NGM Biopharmaceuticals Inc. (a)	1,500	26,565	Assured Guaranty Ltd.	500	25,100
Nuvation Bio Inc. (a)	7,624	64,804	Axis Capital Holdings Ltd.	800	43,576
Ocular Therapeutix Inc. (a)	3,801	26,493	Cincinnati Financial Corp.	1,700	193,681
Omeros Corp. (a)	2,367	15,220	CNA Financial Corp.	200	8,816
Oramed Pharmaceuticals Inc. (a)	1,600	22,848	Donegal Group Inc., Class A	729	10,417
Organon & Co.	3,190	97,136	Employers Holdings Inc.	1,252	51,808
Pacira Pharmaceuticals Inc. (a)	2,006	120,701	Erie Indemnity Co., Class A	264	50,862
Paratek Pharmaceuticals Inc. (a)	2,700	12,123	Fidelity National Financial Inc.	3,200	166,976
Pfizer Inc.	63,625	3,757,056	First American Financial Corp.	1,300	101,699
Phathom Pharmaceuticals Inc. (a)	992	19,513	HCI Group Inc.	302	25,229
Phibro Animal Health Corp., Class A	1,200	24,504	Heritage Insurance Holdings Inc.	1,600	9,408
Pliant Therapeutics Inc. (a)	1,400	18,900	Investors Title Co.	47	9,266
			Kemper Corp.	600	35,274
			Kinsale Capital Group Inc.	982	233,608
			Lemonade Inc. (a)	500	21,055
			Loews Corp.	2,200	127,072
			Markel Corp. (a)	158	194,972
			MBIA Inc. (a)	2,007	31,690

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Mercury General Corp.	500	\$ 26,530	Real Estate Development - 0.0% *		
MetroMile Inc. (a)	2,000	4,380	Forestar Group Inc. (a)	1,000	\$ 21,750
NI Holdings Inc. (a)	588	11,119	The Howard Hughes Corp. (a)	400	40,712
Old Republic International Corp.	3,374	82,933			62,462
Palomar Holdings Inc. (a)	1,095	70,923	Real Estate Operating Companies - 0.0% *		
ProAssurance Corp.	2,600	65,780	FRP Holdings Inc. (a)	320	18,496
RLI Corp.	1,826	204,695	Kennedy-Wilson Holdings Inc.	5,399	128,928
Safety Insurance Group Inc.	686	58,331	Rafael Holdings Inc., Class B (a)	600	3,060
Selective Insurance Group Inc.	2,713	222,303			150,484
State Auto Financial Corp.	752	38,871	Real Estate Services - 0.1%		
Stewart Information Services Corp.	1,208	96,314	CBRE Group Inc., Class A (a)	3,800	412,338
The Allstate Corp.	3,232	380,245	Cushman & Wakefield PLC (a)	6,307	140,268
The Hanover Insurance Group Inc.	500	65,530	Douglas Elliman Inc. (a)	3,259	37,484
The Progressive Corp.	6,610	678,516	eXp World Holdings Inc.	2,844	95,814
The Travelers Companies Inc.	2,803	438,473	Fathom Holdings Inc. (a)	238	4,869
Tiptree Inc.	1,127	15,586	Jones Lang LaSalle Inc. (a)	600	161,604
Trean Insurance Group Inc. (a)	1,000	8,910	Marcus & Millichap Inc. (a)	1,184	60,929
United Fire Group Inc.	1,009	23,399	Newmark Group Inc., Class A	6,768	126,562
United Insurance Holdings Corp.	300	1,302	Opendoor Technologies Inc. (a)	5,500	80,355
Universal Insurance Holdings Inc.	1,300	22,100	Realogy Holdings Corp. (a)	5,208	87,547
White Mountains Insurance Group Ltd.	39	39,542	Redfin Corp. (a)	4,705	180,625
WR Berkley Corp.	1,612	132,813	REX Holdings Inc., Class A	888	27,075
		4,410,095	Zillow Group Inc., Class A (a)	600	37,332
			Zillow Group Inc., Class C (a)	2,100	134,085
					1,586,887
Publishing - 0.0% *			Regional Banks - 1.0%		
Daily Journal Corp. (a)	50	17,837	1st Source Corp.	700	34,720
Gannett Company Inc. (a)	5,944	31,682	Allegiance Bancshares Inc.	804	33,937
John Wiley & Sons Inc., Class A	1,957	112,077	Amalgamated Financial Corp.	704	11,806
News Corp., Class A	5,194	115,878	Amerant Bancorp Inc.	1,240	42,842
News Corp., Class B	874	19,665	American National Bankshares Inc.	501	18,878
Scholastic Corp.	1,265	50,549	Ameris Bancorp.	3,026	150,332
The New York Times., Class A	2,000	96,600	Arrow Financial Corp.	663	23,357
		444,288	Associated Banc-Corp.	6,768	152,889
Railroads - 0.2%			Atlantic Capital Bancshares Inc. (a)	802	23,074
CSX Corp.	25,350	953,160	Atlantic Union Bankshares Corp.	3,429	127,867
Norfolk Southern Corp.	2,800	833,588	Banc of California Inc.	2,600	51,012
Union Pacific Corp.	7,333	1,847,403	BancFirst Corp.	824	58,141
		3,634,151	Bank First Corp.	316	22,828
			Bank of Hawaii Corp.	600	50,256
			Bank of Marin Bancorp	775	28,853

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Bank OZK	1,300	\$ 60,489	Farmers National Banc Corp.	1,600	\$ 29,680
BankUnited Inc.	4,055	171,567	FB Financial Corp.	1,465	64,196
Banner Corp.	1,544	93,674	Fidelity D&D Bancorp Inc.	228	13,452
Bar Harbor Bankshares	708	20,482	Fifth Third Bancorp	7,800	339,690
Berkshire Hills Bancorp Inc.	2,138	60,783	Financial Institutions Inc.	628	19,970
Blue Ridge Bankshares Inc.	636	11,384	First Bancorp Inc.	600	18,840
BOK Financial Corp.	300	31,647	First Bancorp/Southern Pines NC	1,515	69,266
Brookline Bancorp Inc.	3,500	56,665	First Bank	500	7,255
Bryn Mawr Bank Corp.	895	40,284	First Busey Corp.	2,259	61,264
Business First Bancshares Inc.	772	21,855	First Citizens BancShares Inc., Class A	60	49,790
Byline Bancorp Inc.	1,196	32,711	First Commonwealth Financial Corp.	4,500	72,405
Cadence Bank	8,590	255,896	First Community Bancshares Inc.	690	23,060
Cambridge Bancorp	321	30,042	First Financial Bancorp.	4,447	108,418
Camden National Corp.	617	29,715	First Financial Bankshares Inc.	5,938	301,888
Capital Bancorp Inc.	409	10,716	First Financial Corp.	468	21,196
Capital City Bank Group Inc.	800	21,120	First Foundation Inc.	1,718	42,709
Capstar Financial Holdings Inc.	1,000	21,030	First Hawaiian Inc.	1,500	40,995
Carter Bankshares Inc. (a)	1,400	21,546	First Horizon Corp.	5,600	91,448
Cathay General Bancorp	3,373	145,005	First Internet Bancorp	446	20,980
CBTX Inc.	1,000	29,000	First Interstate BancSystem Inc., Class A	2,000	81,340
Central Pacific Financial Corp.	1,163	32,762	First Merchants Corp.	2,655	111,218
CIT Group Inc.	4,534	232,776	First Mid Bancshares Inc.	866	37,056
Citizens & Northern Corp.	799	20,870	First Midwest Bancorp Inc.	5,165	105,779
Citizens Financial Group Inc.	5,100	240,975	First Republic Bank	2,000	413,020
City Holding Co.	661	54,063	Five Star Bancorp	598	17,940
Civista Bancshares Inc.	712	17,373	Flushing Financial Corp.	1,231	29,913
CNB Financial Corp.	900	23,850	FNB Corp.	1,600	19,408
Coastal Financial Corp. (a)	364	18,426	Fulton Financial Corp.	7,220	122,740
Columbia Banking System Inc.	3,555	116,320	German American Bancorp Inc.	1,200	46,776
Comerica Inc.	1,500	130,500	Glacier Bancorp Inc.	5,038	285,655
Commerce Bancshares Inc.	1,365	93,830	Great Southern Bancorp Inc.	494	29,270
Community Bank System Inc.	2,441	181,806	Great Western Bancorp Inc.	2,503	85,002
Community Trust Bancorp Inc.	648	28,259	Guaranty Bancshares Inc.	450	16,911
ConnectOne Bancorp Inc.	1,868	61,102	Hancock Whitney Corp.	3,945	197,329
CrossFirst Bankshares Inc. (a)	1,947	30,393	Hanmi Financial Corp.	1,275	30,192
Cullen/Frost Bankers Inc.	600	75,642	HarborOne Bancorp Inc.	2,077	30,823
Customers Bancorp Inc. (a)	1,350	88,249	HBT Financial Inc.	627	11,744
CVB Financial Corp.	5,874	125,762	Heartland Financial USA Inc.	1,824	92,313
Dime Community Bancshares Inc.	1,732	60,897	Heritage Commerce Corp.	2,437	29,098
Eagle Bancorp Inc.	1,429	83,368	Heritage Financial Corp.	1,600	39,104
East West Bancorp Inc.	1,600	125,888	Hilltop Holdings Inc.	2,969	104,331
Eastern Bankshares Inc.	7,824	157,810	Home BancShares Inc.	6,949	169,208
Enterprise Bancorp Inc.	445	19,989	HomeStreet Inc.	970	50,440
Enterprise Financial Services Corp.	1,598	75,250			
Equity Bancshares Inc., Class A	533	18,085			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
HomeTrust Bancshares Inc.	717	\$ 22,213	Prosperity Bancshares Inc.	900	\$ 65,070
Hope Bancorp Inc.	5,554	81,699	QCR Holdings Inc.	656	36,736
Horizon Bancorp Inc.	1,817	37,884	RBB Bancorp	536	14,043
Howard Bancorp Inc. (a)	470	10,241	Red River Bancshares Inc.	217	11,610
Huntington Bancshares Inc.	16,506	254,523	Regions Financial Corp.	11,400	248,520
Independent Bank Corp.	3,173	196,076	Reliant Bancorp Inc.	738	26,199
Independent Bank Group Inc.	1,710	123,376	Renasant Corp.	2,476	93,964
International Bancshares Corp.	2,600	110,214	Republic Bancorp Inc., Class A	380	19,319
Investors Bancorp Inc.	10,415	157,787	Republic First Bancorp Inc. (a)	2,460	9,151
KeyCorp	10,400	240,552	S&T Bancorp Inc.	1,800	56,736
Lakeland Bancorp Inc.	2,100	39,879	Sandy Spring Bancorp Inc.	2,027	97,458
Lakeland Financial Corp.	1,103	88,394	Seacoast Banking Corporation of Florida	2,497	88,369
Live Oak Bancshares Inc.	1,448	126,396	ServisFirst Bancshares Inc.	2,277	193,408
M&T Bank Corp.	1,500	230,370	Sierra Bancorp	673	18,272
Macatawa Bank Corp.	1,260	11,113	Signature Bank	700	226,429
Mercantile Bank Corp.	633	22,174	Silvergate Capital Corp., Class A (a)	1,254	185,843
Meta Financial Group Inc.	1,500	89,490	Simmons First National Corp., Class A	5,246	155,177
Metrocity Bankshares Inc.	756	20,813	SmartFinancial Inc.	664	18,167
Metropolitan Bank Holding Corp. (a)	400	42,612	South Plains Financial Inc.	503	13,988
Mid Penn Bancorp Inc.	654	20,758	South State Corp.	3,191	255,631
Midland States Bancorp Inc.	1,018	25,236	Southern First Bancshares Inc. (a)	400	24,996
MidWestOne Financial Group Inc.	682	22,076	Southside Bancshares Inc.	1,500	62,730
MVB Financial Corp.	489	20,303	Spirit of Texas Bancshares Inc.	614	17,671
National Bank Holdings Corp., Class A	1,304	57,298	Sterling Bancorp	2,100	54,159
NBT Bancorp Inc.	1,900	73,188	Stock Yards Bancorp Inc.	1,189	75,953
Nicolet Bankshares Inc. (a)	578	49,564	Summit Financial Group Inc.	700	19,215
Northrim BanCorp Inc.	367	15,950	SVB Financial Group (a)	700	474,768
OceanFirst Financial Corp.	2,600	57,720	Synovus Financial Corp.	1,700	81,379
Old National Bancorp	7,514	136,154	Texas Capital Bancshares Inc. (a)	2,306	138,936
Old Second Bancorp Inc.	1,331	16,757	The Bancorp Inc. (a)	2,348	59,428
Origin Bancorp Inc.	1,000	42,920	The First Bancshares Inc.	859	33,175
Orrstown Financial Services Inc.	644	16,229	The First of Long Island Corp.	1,098	23,706
Pacific Premier Bancorp Inc.	4,271	170,968	The PNC Financial Services Group Inc.	4,900	982,548
PacWest Bancorp	1,300	58,721	Tompkins Financial Corp.	700	58,506
Park National Corp.	651	89,389	TowneBank	3,200	101,088
Peapack-Gladstone Financial Corp.	977	34,586	TriCo Bancshares	1,300	55,848
Peoples Bancorp Inc.	1,300	41,353	TriState Capital Holdings Inc. (a)	1,229	37,190
Peoples Financial Services Corp.	400	21,076	Triumph Bancorp Inc. (a)	1,069	127,297
People's United Financial Inc.	5,100	90,882	Truist Financial Corp.	15,400	901,670
Pinnacle Financial Partners Inc.	900	85,950	Trustmark Corp.	2,814	91,342
Preferred Bank	590	42,356	UMB Financial Corp.	1,998	212,008
Primis Financial Corp.	925	13,912			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Umpqua Holdings Corp.	2,600	\$ 50,024	Huron Consulting Group Inc.		
United Bankshares Inc.	6,020	218,406	(a)	1,100	\$ 54,890
United Community Banks Inc.	4,253	152,853	ICF International Inc.	836	85,732
Univest Corporation of Pennsylvania	1,229	36,772	Jacobs Engineering Group Inc.	1,500	208,845
Valley National Bancorp	18,297	251,584	KBR Inc.	6,465	307,863
Veritex Holdings Inc.	2,149	85,487	Leidos Holdings Inc.	1,600	142,240
Washington Trust Bancorp Inc.	733	41,319	ManTech International Corp., Class A	1,240	90,433
Webster Financial Corp.	1,000	55,840	Mistras Group Inc. (a)	1,092	8,114
WesBanco Inc.	2,943	102,976	Nielsen Holdings PLC	3,800	77,938
West Bancorporation Inc.	649	20,164	Resources Connection Inc.	1,285	22,924
Westamerica BanCorp	1,173	67,717	Science Applications International Corp.	600	50,154
Western Alliance Bancorp	1,100	118,415	TransUnion	2,100	249,018
Wintrust Financial Corp.	800	72,656	Verisk Analytics Inc.	1,800	411,714
Zions Bancorp NA	1,700	107,372	Willdan Group Inc. (a)	600	21,120
		<u>17,622,200</u>			<u>3,261,154</u>
Reinsurance - 0.0% *			Residential REITs - 0.2%		
Alleghany Corp. (a)	150	100,138	American Campus Communities Inc.	1,700	97,393
Reinsurance Group of America Inc.	800	87,592	American Homes 4 Rent, Class A	3,100	135,191
		<u>187,730</u>	Apartment Income REIT Corp.	1,800	98,406
Renewable Electricity - 0.0% *			Apartment Investment & Management Co., Class A (a)	7,300	56,356
Brookfield Renewable Corp., Class A	3,000	110,528	AvalonBay Communities Inc.	1,600	404,144
Ormat Technologies Inc.	2,064	163,675	BRT Apartments Corp.	637	15,282
Sunnova Energy International Inc. (a)	3,900	108,888	Camden Property Trust	1,100	196,548
		<u>383,091</u>	Centerspace	695	77,075
Research & Consulting Services - 0.2%			Equity LifeStyle Properties Inc.	2,100	184,086
Acacia Research Corp. (a)	2,900	14,877	Equity Residential	4,200	380,100
Atlas Technical Consultants Inc. (a)	393	3,309	Essex Property Trust Inc.	800	281,784
Booz Allen Hamilton Holding Corp.	1,500	127,185	Independence Realty Trust Inc.	4,774	123,312
CACI International Inc., Class A (a)	300	80,763	Invitation Homes Inc.	7,000	317,380
CBIZ Inc. (a)	2,216	86,690	Mid-America Apartment Communities Inc.	1,300	298,272
CoStar Group Inc. (a)	4,400	347,732	NexPoint Residential Trust Inc.	1,000	83,830
CRA International Inc.	293	27,354	Preferred Apartment Communities Inc.	2,315	41,809
Dun & Bradstreet Holdings Inc. (a)	2,100	43,029	Sun Communities Inc.	1,300	272,961
Equifax Inc.	1,400	409,906	UDR Inc.	3,400	203,966
Exponent Inc.	2,374	277,117	UMH Properties Inc.	1,896	51,818
Forrester Research Inc. (a)	467	27,427			<u>3,319,713</u>
Franklin Covey Co. (a)	505	23,412			
FTI Consulting Inc. (a)	400	61,368			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Restaurants - 0.4%			Retail REITs - 0.2%		
Aramark	2,800	\$ 103,180	Acadia Realty Trust	4,200	\$ 91,686
Biglari Holdings Inc., Class B (a)	20	2,851	Agree Realty Corp.	3,143	224,285
BJ's Restaurants Inc. (a)	1,000	34,550	Alexander's Inc.	100	26,030
Bloomin' Brands Inc. (a)	4,000	83,920	American Finance Trust Inc.	5,901	53,876
Brinker International Inc. (a)	2,015	73,729	Brixmor Property Group Inc.	3,500	88,935
Carrols Restaurant Group Inc.	2,900	8,584	Federal Realty Investment Trust	900	122,688
Chipotle Mexican Grill Inc. (a)	319	557,692	Getty Realty Corp.	1,737	55,740
Chuy's Holdings Inc. (a)	1,100	33,132	Kimco Realty Corp.	6,834	168,458
Cracker Barrel Old Country Store Inc.	1,079	138,803	Kite Realty Group Trust	9,904	215,709
Darden Restaurants Inc.	1,500	225,960	National Retail Properties Inc.	2,100	100,947
Dave & Buster's Entertainment Inc. (a)	1,905	73,152	NETSTREIT Corp.	1,695	38,816
Del Taco Restaurants Inc.	1,432	17,828	Phillips Edison & Company Inc.	900	29,736
Denny's Corp. (a)	2,800	44,800	Realty Income Corp.	6,356	455,026
Dine Brands Global Inc.	797	60,421	Regency Centers Corp.	2,000	150,700
Domino's Pizza Inc.	390	220,089	Retail Opportunity Investments Corp.	5,389	105,624
El Pollo Loco Holdings Inc. (a)	1,129	16,020	Retail Value Inc.	1,000	6,420
Fiesta Restaurant Group Inc. (a)	847	9,325	RPT Realty	3,849	51,500
First Watch Restaurant Group Inc. (a)	526	8,816	Saul Centers Inc.	567	30,062
Jack in the Box Inc.	972	85,031	Seritage Growth Properties, Class A (a)	2,000	26,540
Krispy Kreme Inc.	1,077	20,377	Simon Property Group Inc.	3,700	591,149
Kura Sushi USA Inc., Class A (a)	203	16,411	SITE Centers Corp.	7,868	124,550
McDonald's Corp.	8,534	2,287,709	Spirit Realty Capital Inc.	1,200	57,828
Nathan's Famous Inc.	154	8,992	Tanger Factory Outlet Centers Inc.	4,627	89,209
Noodles & Co. (a)	1,800	16,326	The Macerich Co.	9,740	168,307
Papa John's International Inc.	1,509	201,406	Urban Edge Properties	5,243	99,617
Portillo's Inc., Class A (a)	1,128	42,345	Urstadt Biddle Properties Inc., Class A	1,223	26,050
Red Robin Gourmet Burgers Inc. (a)	900	14,877	Whitestone REIT	2,400	24,312
Ruth's Hospitality Group Inc. (a)	1,582	31,482			<u>3,223,800</u>
Shake Shack Inc., Class A (a)	1,700	122,672	Security & Alarm Services - 0.0% *		
Starbucks Corp.	13,407	1,568,217	ADT Inc.	2,465	20,731
Texas Roadhouse Inc.	3,199	285,607	CoreCivic Inc. (a)	5,192	51,764
The Cheesecake Factory Inc. (a)	2,081	81,471	The Brink's Co.	2,187	143,401
The ONE Group Hospitality Inc. (a)	940	11,853			<u>215,896</u>
The Wendy's Co.	1,800	42,930	Semiconductor Equipment - 0.3%		
Wingstop Inc.	1,363	235,526	Amkor Technology Inc.	4,628	114,728
Yum! Brands Inc.	3,300	458,238	Applied Materials Inc.	10,300	1,620,808
		<u>7,244,322</u>	Atomera Inc. (a)	1,100	22,132
			Axcelsis Technologies Inc. (a)	1,509	112,511
			AXT Inc. (a)	2,300	20,263
			Brooks Automation Inc.	900	92,799
			CMC Materials Inc.	1,297	248,622

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Cohu Inc. (a)	2,165	\$ 82,465	Qorvo Inc. (a)	1,300	\$ 203,307
Enphase Energy Inc. (a)	1,500	274,410	QUALCOMM Inc.	12,888	2,356,829
Entegris Inc.	1,535	212,720	Rambus Inc. (a)	4,934	145,010
FormFactor Inc. (a)	3,540	161,849	Semtech Corp. (a)	2,955	262,788
Ichor Holdings Ltd. (a)	1,210	55,696	Silicon Laboratories Inc. (a)	1,825	376,717
KLA Corp.	1,770	761,295	SiTime Corp. (a)	726	212,384
Lam Research Corp.	1,646	1,183,721	SkyWater Technology Inc. (a)	372	6,034
MKS Instruments Inc.	600	104,502	Skyworks Solutions Inc.	1,873	290,577
Onto Innovation Inc. (a)	2,222	224,933	SMART Global Holdings Inc. (a)	752	53,384
PDF Solutions Inc. (a)	1,243	39,515	SunPower Corp. (a)	3,900	81,393
Photronics Inc. (a)	2,552	48,105	Synaptics Inc. (a)	1,795	519,670
Teradyne Inc.	1,901	310,871	Texas Instruments Inc.	10,497	1,978,370
Ultra Clean Holdings Inc. (a)	2,013	115,466	Universal Display Corp.	500	82,515
Veeco Instruments Inc. (a)	2,358	67,132	Wolfspeed Inc. (a)	1,300	145,301
		<u>5,874,543</u>	Xilinx Inc.	2,800	593,684
Semiconductors - 1.6%					<u>29,141,334</u>
Advanced Micro Devices Inc. (a)	13,800	1,985,820	Silver - 0.0% *		
Allegro MicroSystems Inc. (a)	200	7,236	Gatos Silver Inc. (a)	1,926	19,992
Alpha & Omega Semiconductor Ltd. (a)	901	54,565	Hecla Mining Co.	24,154	126,084
Ambarella Inc. (a)	1,616	327,870			<u>146,076</u>
Analog Devices Inc.	6,159	1,082,567	Soft Drinks - 0.4%		
Broadcom Inc.	4,528	3,012,976	Celsius Holdings Inc. (a)	2,457	183,218
CEVA Inc. (a)	1,120	48,429	Coca-Cola Consolidated Inc.	214	132,507
Cirrus Logic Inc. (a)	600	55,212	Keurig Dr Pepper Inc.	7,800	287,508
Diodes Inc. (a)	1,989	218,412	Monster Beverage Corp. (a)	4,200	403,368
First Solar Inc. (a)	1,200	104,592	National Beverage Corp.	1,100	49,863
GLOBALFOUNDRIES Inc. (a)	400	25,988	NewAge Inc. (a)	6,100	6,283
Impinj Inc. (a)	922	81,781	PepsiCo Inc.	15,748	2,735,585
Intel Corp.	46,066	2,372,399	Primo Water Corp.	7,146	125,984
Kopin Corp. (a)	3,800	15,542	The Coca-Cola Co.	44,177	2,615,720
Lattice Semiconductor Corp. (a)	6,214	478,851			<u>6,540,036</u>
MACOM Technology Solutions Holdings Inc. (a)	2,218	173,669	Specialized Consumer Services - 0.0% *		
Marvell Technology Inc.	9,326	815,932	Carriage Services Inc.	695	44,786
MaxLinear Inc. (a)	3,240	244,264	European Wax Center Inc., Class A (a)	635	19,272
Meta Materials Inc. (a)	9,481	23,323	Frontdoor Inc. (a)	800	29,320
Microchip Technology Inc.	6,200	539,772	H&R Block Inc.	1,900	44,764
Micron Technology Inc.	12,800	1,192,320	Mister Car Wash Inc. (a)	900	16,389
Monolithic Power Systems Inc.	473	233,345	Regis Corp. (a)	1,400	2,436
NeoPhotonics Corp. (a)	2,163	33,245	Service Corporation International	1,800	127,782
NVE Corp.	229	15,641	Terminix Global Holdings Inc. (a)	1,400	63,322
NVIDIA Corp.	27,306	8,030,968	Vivint Smart Home Inc. (a)	3,896	38,103
ON Semiconductor Corp. (a)	4,800	326,016			
Parade Technologies Ltd.	1,000	76,445			
Power Integrations Inc.	2,758	256,191			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
WW International Inc. (a)	2,269	\$ 36,599	Axalta Coating Systems Ltd. (a)	2,400	\$ 79,488
		422,773	Balchem Corp.	1,473	248,348
Specialized Finance - 0.0% *			Celanese Corp.	1,300	218,478
A-Mark Precious Metals Inc.	335	20,469	Chase Corp.	328	32,656
Marlin Business Services Corp.	244	5,680	Danimer Scientific Inc. (a)	4,344	37,011
		26,149	DuPont de Nemours Inc.	6,000	484,680
Specialized REITs - 0.4%			Eastman Chemical Co.	1,523	184,146
American Tower Corp.	5,142	1,504,035	Ecolab Inc.	2,800	656,852
CatchMark Timber Trust Inc., Class A	2,346	20,434	ECOVYST Inc.	2,300	23,552
Crown Castle International Corp.	4,900	1,022,826	Element Solutions Inc.	2,400	58,272
CubeSmart	2,200	125,202	Ferro Corp. (a)	4,000	87,320
CyrusOne Inc.	1,500	134,580	FutureFuel Corp.	1,590	12,148
Digital Realty Trust Inc.	3,200	565,984	GCP Applied Technologies Inc. (a)	2,300	72,818
EPR Properties	700	33,243	HB Fuller Co.	2,378	192,618
Equinix Inc.	988	835,690	Ingevity Corp. (a)	1,806	129,490
Extra Space Storage Inc.	1,500	340,095	Innospec Inc.	1,111	100,368
Farmland Partners Inc.	1,612	19,263	International Flavors & Fragrances Inc.	2,895	436,132
Four Corners Property Trust Inc.	3,732	109,758	Kraton Corp. (a)	1,376	63,736
Gaming & Leisure Properties Inc.	2,500	121,650	Livent Corp. (a)	7,383	179,997
Gladstone Land Corp.	1,305	44,057	Minerals Technologies Inc.	1,505	110,091
Iron Mountain Inc.	3,400	177,922	NewMarket Corp.	100	34,272
Lamar Advertising Co., Class A	900	109,170	PPG Industries Inc.	2,700	465,588
Life Storage Inc.	900	137,862	Quaker Chemical Corp.	614	141,699
National Storage Affiliates Trust	3,711	256,801	Rayonier Advanced Materials Inc. (a)	3,700	21,127
Outfront Media Inc.	6,629	177,790	RPM International Inc.	1,400	141,400
PotlatchDeltic Corp.	3,009	181,202	Sensient Technologies Corp.	1,929	193,016
Public Storage	1,771	663,346	Stepan Co.	979	121,680
Rayonier Inc.	1,500	60,540	The Sherwin-Williams Co.	2,789	982,174
Safehold Inc.	997	79,611			6,155,315
SBA Communications Corp.	1,200	466,824	Specialty Stores - 0.1%		
The GEO Group Inc.	5,087	39,424	Academy Sports & Outdoors Inc. (a)	3,535	155,187
Uniti Group Inc.	8,928	125,081	Barnes & Noble Education Inc. (a)	2,400	16,344
VICI Properties Inc.	6,800	204,748	Bath & Body Works Inc.	2,719	189,759
Weyerhaeuser Co.	8,400	345,912	Big 5 Sporting Goods Corp.	1,000	19,010
		7,903,050	Dick's Sporting Goods Inc.	687	78,998
Specialty Chemicals - 0.3%			Five Below Inc. (a)	600	124,134
Albemarle Corp.	1,317	307,875	Hibbett Sports Inc.	712	51,214
Amyris Inc. (a)	7,608	41,159	JOANN Inc.	289	3,000
Ashland Global Holdings Inc.	600	64,596	Leslie's Inc. (a)	1,400	33,124
Avient Corp.	4,156	232,528	MarineMax Inc. (a)	985	58,154
			National Vision Holdings Inc. (a)	3,720	178,523
			Party City Holdco Inc. (a)	5,400	30,078

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Petco Health & Wellness Company Inc. (a)	300	\$ 5,937	OneSpan Inc. (a)	1,400	\$ 23,702
Sally Beauty Holdings Inc. (a)	5,102	94,183	Oracle Corp.	18,811	1,640,507
Signet Jewelers Ltd.	2,411	209,829	Palo Alto Networks Inc. (a)	1,100	612,436
Sportsman's Warehouse Holdings Inc. (a)	1,970	23,246	Ping Identity Holding Corp. (a)	2,734	62,554
The Container Store Group Inc. (a)	1,900	18,962	Progress Software Corp.	1,991	96,106
The ODP Corp. (a)	2,212	86,887	Qualys Inc. (a)	1,556	213,514
Tractor Supply Co.	1,292	308,271	Rapid7 Inc. (a)	2,573	302,816
Ulta Beauty Inc. (a)	600	247,404	Sailpoint Technologies Holdings Inc. (a)	4,174	201,771
Winmark Corp.	165	40,968	SecureWorks Corp., Class A (a)	300	4,791
		<u>1,973,212</u>	ServiceNow Inc. (a)	2,230	1,447,515
			Telos Corp. (a)	1,900	29,298
Steel - 0.1%			Tenable Holdings Inc. (a)	4,216	232,175
Allegheny Technologies Inc. (a)	5,764	91,820	Teradata Corp. (a)	1,100	46,717
Carpenter Technology Corp.	2,200	64,218	Varonis Systems Inc. (a)	4,889	238,486
Cleveland-Cliffs Inc. (a)	5,300	115,381	VMware Inc., Class A	2,586	299,666
Commercial Metals Co.	5,476	198,724	Xperi Holding Corp.	4,752	89,860
Haynes International Inc.	700	28,231	Zscaler Inc. (a)	900	289,197
Nucor Corp.	3,300	376,695	Zuora Inc., Class A (a)	5,051	94,353
Olympic Steel Inc.	600	14,100			<u>36,391,340</u>
Reliance Steel & Aluminum Co.	749	121,503	Technology Distributors - 0.0% *		
Ryerson Holding Corp.	654	17,037	Arrow Electronics Inc. (a)	867	116,412
Schnitzer Steel Industries Inc., Class A	1,300	67,496	Avnet Inc.	1,000	41,230
Steel Dynamics Inc.	2,200	136,554	CDW Corp.	1,500	307,170
SunCoke Energy Inc.	3,988	26,281	ePlus Inc. (a)	1,196	64,441
TimkenSteel Corp. (a)	1,918	31,647	Insight Enterprises Inc. (a)	1,571	167,469
United States Steel Corp.	2,900	69,049	PC Connection Inc.	447	19,279
Warrior Met Coal Inc.	2,229	57,308	ScanSource Inc. (a)	1,078	37,816
Worthington Industries Inc.	1,491	81,498	SYNNEX Corp.	400	45,744
		<u>1,497,542</u>			<u>799,561</u>
Systems Software - 2.0%			Technology Hardware, Storage & Peripherals - 1.8%		
A10 Networks Inc.	2,577	42,727	3D Systems Corp. (a)	5,937	127,883
Appian Corp. (a)	1,787	116,530	Apple Inc.	175,851	31,225,862
CommVault Systems Inc. (a)	2,085	143,698	Avid Technology Inc. (a)	1,555	50,647
CrowdStrike Holdings Inc., Class A (a)	2,200	450,450	Corsair Gaming Inc. (a)	1,400	29,414
Dolby Laboratories Inc., Class A	757	72,082	Dell Technologies Inc., Class C (a)	3,000	168,510
Fortinet Inc. (a)	1,500	539,100	Diebold Nixdorf Inc. (a)	3,545	32,082
Mandiant Inc. (a)	2,400	42,096	Eastman Kodak Co. (a)	2,100	9,828
McAfee Corp., Class A	800	20,632	Hewlett Packard Enterprise Co.	15,500	244,435
Microsoft Corp.	85,859	28,876,099	HP Inc.	13,200	497,244
N-Able Inc. (a)	600	6,660	NetApp Inc.	2,500	229,975
NortonLifeLock Inc.	5,997	155,802	Pure Storage Inc., Class A (a)	2,900	94,395
			Quantum Corp. (a)	2,600	14,352
			Super Micro Computer Inc. (a)	2,122	93,262

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Turtle Beach Corp. (a)	800	\$ 17,808	TFS Financial Corp.	400	\$ 7,148
Western Digital Corp. (a)	3,600	234,756	TrustCo Bank Corp.	784	26,115
Xerox Holdings Corp.	1,400	31,696	Walker & Dunlop Inc.	1,334	201,274
		33,102,149	Washington Federal Inc.	3,115	103,979
			Waterstone Financial Inc.	857	18,734
Textiles - 0.0% *			WSFS Financial Corp.	2,132	106,856
Unifi Inc. (a)	800	18,520			2,217,880
Thrifts & Mortgage Finance - 0.1%			Tires & Rubber - 0.0% *		
Axos Financial Inc. (a)	2,595	145,086	The Goodyear Tire & Rubber Co. (a)	12,626	269,186
Blue Foundry Bancorp (a)	1,344	19,663			
Bridgewater Bancshares Inc. (a)	1,010	17,867	Tobacco - 0.2%		
Capitol Federal Financial Inc.	5,850	66,281	22nd Century Group Inc. (a)	7,400	22,866
Columbia Financial Inc. (a)	2,000	41,720	Altria Group Inc.	21,100	999,929
Enact Holdings Inc.	709	14,655	Philip Morris International Inc.	17,800	1,691,000
Essent Group Ltd.	4,945	225,146	Turning Point Brands Inc.	700	26,446
Federal Agricultural Mortgage Corp., Class C	398	49,324	Universal Corp.	1,048	57,556
Finance Of America Companies Inc., Class A (a)	887	3,521	Vector Group Ltd.	6,519	74,838
Flagstar Bancorp Inc.	2,365	113,378			2,872,635
FS Bancorp Inc.	342	11,501	Trading Companies & Distributors - 0.2%		
Hingham Institution for Savings	60	25,193	Air Lease Corp.	1,200	53,076
Home Bancorp Inc.	359	14,902	Alta Equipment Group Inc. (a)	690	10,102
Kearny Financial Corp.	3,300	43,725	Applied Industrial Technologies Inc.	1,751	179,828
Luther Burbank Corp.	741	10,404	Beacon Roofing Supply Inc. (a)	2,538	145,554
Merchants Bancorp	540	25,558	BlueLinx Holdings Inc. (a)	442	42,326
MGIC Investment Corp.	3,600	51,912	Boise Cascade Co.	1,788	127,305
Mr Cooper Group Inc. (a)	2,968	123,498	Custom Truck One Source Inc. (a)	2,600	20,800
New York Community Bancorp Inc.	5,200	63,492	DXP Enterprises Inc. (a)	1,000	25,670
NMI Holdings Inc., Class A (a)	3,791	82,833	EVI Industries Inc. (a)	303	9,463
Northfield Bancorp Inc.	2,100	33,936	Fastenal Co.	6,614	423,693
Northwest Bancshares Inc.	5,525	78,234	GATX Corp.	1,609	167,642
Ocwen Financial Corp. (a)	295	11,791	Global Industrial Co.	700	28,630
PCSB Financial Corp.	617	11,748	GMS Inc. (a)	1,939	116,553
PennyMac Financial Services Inc.	1,499	104,600	H&E Equipment Services Inc.	1,500	66,405
Pioneer Bancorp Inc. (a)	646	7,313	Herc Holdings Inc.	1,138	178,154
Premier Financial Corp.	1,605	49,611	Lawson Products Inc. (a)	219	11,990
Provident Bancorp Inc.	555	10,323	McGrath RentCorp.	1,092	87,644
Provident Financial Services Inc.	3,500	84,770	MRC Global Inc. (a)	3,939	27,100
Radian Group Inc.	8,210	173,477	MSC Industrial Direct Company Inc., Class A	498	41,862
Rocket Companies Inc., Class A	1,600	22,400	NOW Inc. (a)	4,900	41,846
Southern Missouri Bancorp Inc.	305	15,912	Rush Enterprises Inc., Class A	1,914	106,495
			Rush Enterprises Inc., Class B	302	16,299
			SiteOne Landscape Supply Inc. (a)	500	121,140

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Textainer Group Holdings Ltd.	2,300	\$ 82,133	Artesian Resources Corp., Class A	390	\$ 18,069
Titan Machinery Inc. (a)	795	26,783	Cadiz Inc. (a)	1,600	6,176
Transcat Inc. (a)	293	27,082	California Water Service Group	2,396	172,176
United Rentals Inc. (a)	800	265,832	Essential Utilities Inc.	2,800	150,332
Univar Solutions Inc. (a)	1,800	51,030	Global Water Resources Inc.	607	10,380
Veritiv Corp. (a)	653	80,038	Middlesex Water Co.	782	94,074
Watsco Inc.	320	100,122	Pure Cycle Corp. (a)	694	10,132
WESCO International Inc. (a)	2,034	267,654	SJW Group	1,253	91,720
WW Grainger Inc.	500	259,120	The York Water Co.	537	26,732
		<u>3,209,371</u>			<u>1,139,137</u>
Trucking - 0.2%					
AMERCO	60	43,574	Wireless Telecommunication Services - 0.1%		
ArcBest Corp.	1,150	137,827	Gogo Inc. (a)	2,516	34,042
Avis Budget Group Inc. (a)	1,892	392,344	Shenandoah Telecommunications Co.	2,400	61,200
Covenant Transportation Group Inc. (a)	700	18,501	Telephone & Data Systems Inc.	4,574	92,166
Daseke Inc. (a)	1,540	15,462	T-Mobile US Inc. (a)	6,736	781,241
Heartland Express Inc.	2,226	37,441	United States Cellular Corp. (a)	800	25,216
HyreCar Inc. (a)	900	4,239			<u>993,865</u>
JB Hunt Transport Services Inc.	1,000	204,400	Total Common Stock (Cost \$528,300,017)		<u>632,004,397</u>
Knight-Swift Transportation Holdings Inc.	1,922	117,127	Total Domestic Equity (Cost \$528,300,017)		<u>632,004,397</u>
Landstar System Inc.	444	79,485	Foreign Equity - 23.4%		
Lyft Inc., Class A (a)	3,300	141,009	Common Stock - 23.2%		
Marten Transport Ltd.	3,007	51,600	Advertising - 0.1%		
Old Dominion Freight Line Inc.	1,200	430,056	Cheil Worldwide Inc.	793	15,243
PAM Transportation Services Inc. (a)	185	13,137	CyberAgent Inc.	6,800	113,023
Ryder System Inc.	594	48,963	Dentsu Group Inc.	3,700	131,735
Saia Inc. (a)	1,214	409,154	Focus Media Information Technology Company Ltd., Class A	10,900	14,038
Schneider National Inc., Class B	300	8,073	Hakuhodo DY Holdings Inc.	2,800	46,588
TuSimple Holdings Inc., Class A (a)	1,500	53,775	Informa PLC (a)	25,224	176,495
Uber Technologies Inc. (a)	18,406	771,764	Publicis Groupe S.A.	3,488	234,820
Universal Logistics Holdings Inc.	100	1,886	WPP PLC	18,280	277,181
US Xpress Enterprises Inc., Class A (a)	1,276	7,490			<u>1,009,123</u>
Werner Enterprises Inc.	2,805	133,686	Aerospace & Defense - 0.2%		
XPO Logistics Inc. (a)	1,100	85,173	AECC Aviation Power Company Ltd., Class A	2,100	20,957
Yellow Corp. (a)	2,050	25,810	Airbus SE (a)	9,111	1,164,165
		<u>3,231,976</u>	Aselsan Elektronik Sanayi Ve Ticaret AS	7,417	11,662
Water Utilities - 0.1%					
American States Water Co.	1,681	173,883			
American Water Works Company Inc.	2,041	385,463			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
AviChina Industry & Technology Company Ltd. H Shares	35,000	\$ 24,198	Hyundai Glovis Company Ltd.	269	\$ 38,017
BAE Systems PLC	49,429	368,086	InPost S.A. (a)	2,639	31,805
Bharat Electronics Ltd.	17,990	50,810	SF Holding Company Ltd. A Shares	4,000	43,352
CAE Inc. (a)	5,300	133,890	SG Holdings Company Ltd.	5,400	126,284
Dassault Aviation S.A.	320	34,571	Yamato Holdings Company Ltd.	4,900	115,016
Elbit Systems Ltd.	344	59,573	Yunda Holding Company Ltd., Class A	3,600	11,583
Korea Aerospace Industries Ltd.	1,353	36,934	ZTO Express Cayman Inc. ADR	6,109	172,396
Kuang-Chi Technologies Company Ltd., Class A (a)	3,100	11,705			<u>2,316,730</u>
MTU Aero Engines AG	895	182,592	Airlines - 0.0% *		
Rolls-Royce Holdings PLC (a)	127,757	212,632	Air Canada (a)	2,100	35,129
Safran S.A.	5,272	645,456	Air China Ltd. H Shares (a)	20,000	13,955
Singapore Technologies Engineering Ltd.	19,900	55,501	Air China Ltd. A Shares (a)	11,400	16,367
Thales S.A.	1,794	152,602	ANA Holdings Inc. (a)	1,900	39,673
		<u>3,165,334</u>	China Eastern Airlines Corp. Ltd., Class A (a)	12,400	10,062
Agricultural & Farm Machinery - 0.0% *			China Southern Airlines Company Ltd., Class H (a)	14,000	8,386
CNH Industrial N.V.	15,696	304,691	China Southern Airlines Company Ltd., Class A (a)	11,600	12,423
Husqvarna AB B Shares	7,092	113,463	Copa Holdings S.A., Class A (a)	300	24,798
Kubota Corp.	15,800	350,356	Deutsche Lufthansa AG (a)	7,814	54,916
		<u>768,510</u>	InterGlobe Aviation Ltd. (a)(d)	1,210	32,841
Agricultural Products - 0.0% *			Japan Airlines Company Ltd. (a)	1,914	36,500
Beijing Dabeinong Technology Group Company Ltd. A Shares	7,600	12,537	Korean Air Lines Company Ltd. (a)	2,443	60,317
Charoen Pokphand Indonesia Tbk PT	106,200	44,336	Qantas Airways Ltd. (a)	11,989	43,670
IOI Corp. Bhd	35,700	31,964	Singapore Airlines Ltd. (a)	17,700	65,514
Jiangxi Zhengbang Technology Company Ltd., Class A	4,100	6,228			<u>454,551</u>
Kuala Lumpur Kepong Bhd	6,000	31,368	Airport Services - 0.0% *		
New Hope Liuhe Company Ltd. A Shares (a)	3,200	7,654	Aena SME S.A. (a)(d)	1,143	180,415
Sime Darby Plantation Bhd	30,400	27,437	Aeroports de Paris (a)	355	45,740
Tongwei Company Ltd. A Shares	3,500	24,746	Airports of Thailand PCL NVDR (a)	61,672	112,618
Wilmar International Ltd.	32,606	100,129	Auckland International Airport Ltd. (a)	21,206	111,794
		<u>286,399</u>	Beijing Capital International Airport Company Ltd. H Shares (a)	20,000	12,237
Air Freight & Logistics - 0.1%			Grupo Aeroportuario del Pacifico SAB de C.V. B Shares	5,300	73,073
Agility Public Warehousing Co. KSC	18,679	58,401			
Deutsche Post AG	15,314	984,649			
DSV Panalpina A/S	3,148	735,227			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Grupo Aeroportuario del Sureste SAB de CV, Class B	2,955	\$ 61,043	Gildan Activewear Inc.	3,300	\$ 140,109
Malaysia Airports Holdings Bhd (a)	11,400	16,364	Hermes International	489	854,155
Shanghai International Airport Company Ltd., Class A (a)	1,300	9,545	Kering S.A.	1,159	931,705
Sydney Airport (a)	22,296	140,705	Li Ning Company Ltd.	31,319	342,865
		<u>763,534</u>	LPP S.A.	15	64,014
Alternative Carriers - 0.0% *			lululemon athletica Inc. (a)	1,353	529,632
Telesat Corp. (a)	529	15,166	LVMH Moet Hennessy Louis Vuitton SE	4,299	3,554,173
Aluminum - 0.0% *			Moncler S.p.A.	3,140	228,603
Aluminum Corp. of China Ltd. H Shares (a)	48,000	26,536	Page Industries Ltd.	81	44,045
Aluminum Corp. of China Ltd. A Shares (a)	17,600	16,855	Pandora A/S	1,525	190,128
China Hongqiao Group Ltd.	32,000	33,780	Shenzhen International Group Holdings Ltd.	11,600	223,034
Constellium SE (a)	6,022	107,854	The Swatch Group AG	1,172	189,058
Hindalco Industries Ltd.	22,412	143,377	Titan Company Ltd.	4,970	168,645
Norsk Hydro ASA	22,595	178,130			<u>10,791,567</u>
Press Metal Aluminium Holdings Bhd	47,800	66,319	Application Software - 0.3%		
Shandong Nanshan Aluminum Company Ltd., Class A	14,700	10,888	Agora Inc. ADR (a)	700	11,347
Yunnan Aluminium Company Ltd. A Shares (a)	4,900	8,607	Atlassian Corp. plc, Class A (a)	1,560	594,812
		<u>592,346</u>	AVEVA Group PLC	2,054	94,701
Apparel Retail - 0.1%			Beijing Kingsoft Office Software Inc. A Shares	192	8,001
Fast Retailing Company Ltd.	900	510,434	China Youzan Ltd. (a)	220,000	15,238
Hennes & Mauritz AB, Class B	11,161	219,526	Constellation Software Inc.	310	575,982
Industria de Diseno Textil S.A.	16,813	545,486	Dassault Systemes SE	10,253	609,919
Mr Price Group Ltd.	3,810	47,625	Hundsun Technologies Inc., Class A	1,120	10,946
Topsports International Holdings Ltd. (d)	21,000	21,252	lflytek Company Ltd. A Shares	1,900	15,689
		<u>1,344,323</u>	Kingdee International Software Group Company Ltd. (a)	36,000	110,822
Apparel, Accessories & Luxury Goods - 0.6%			Lightspeed Commerce Inc. (a)	1,800	72,789
adidas AG	2,941	846,829	Nemetschek SE	976	125,198
Bosideng International Holdings Ltd.	46,000	28,970	Nice Ltd. (a)	968	295,992
Burberry Group PLC	6,793	167,224	Open Text Corp.	4,500	213,894
Capri Holdings Ltd. (a)	1,700	110,347	SAP SE	16,163	2,295,732
Cie Financiere Richemont S.A.	8,069	1,212,808	Sapiens International Corp. N.V.	1,568	54,018
Essilor International Cie Generale d'Optique S.A.	4,436	944,554	Shanghai Baosight Software Company Ltd., Class A	1,200	11,479
F&F Company Ltd. (a)	26	20,669	Sinch AB (a)(d)	8,854	112,559
FF Group (a)(c)**	1,860	—	Temenos AG	1,130	156,326
			The Sage Group PLC	16,060	185,462
			Thunder Software Technology Company Ltd., Class A	500	10,884
			Weimob Inc. (a)(d)	25,000	25,301
			WiseTech Global Ltd.	2,493	106,178
			Xero Ltd. (a)	2,042	209,987

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Yonyou Network Technology Company Ltd., Class A	2,600	\$ 14,670	Hanon Systems	2,623	\$ 29,678
		5,937,926	Huayu Automotive Systems Company Ltd. A Shares	1,068	4,753
Asset Management & Custody Banks - 0.2%			Hyundai Mobis Company Ltd.	915	195,893
3i Group PLC	14,928	292,977	Koito Manufacturing Company Ltd.	1,800	95,193
Abrdn PLC	36,888	120,361	Magna International Inc.	4,435	359,357
Amundi S.A. (d)	803	66,251	Mianyang Fulin Precision Company Ltd. A Shares (a)	500	2,312
Bangkok Commercial Asset Management PCL NVDR	36,429	23,555	Minth Group Ltd.	12,000	52,871
Brookfield Asset Management Inc., Class A	21,800	1,318,372	Motherson Sumi Systems Ltd.	17,903	53,780
China Cinda Asset Management Company Ltd. H Shares	104,556	19,044	Ningbo Tuopu Group Company Ltd. A Shares	800	6,668
China Huarong Asset Management Company Ltd. H Shares (a)(c)(d)	82,000	5,364	Stanley Electric Company Ltd.	1,500	37,502
EQT AB	4,533	246,831	Sumitomo Electric Industries Ltd.	12,666	164,931
Hargreaves Lansdown PLC	6,037	110,796	Valeo	3,883	117,370
HDFC Asset Management Company Ltd. (d)	986	32,445			2,818,887
IGM Financial Inc.	1,077	38,897	Automobile Manufacturers - 0.6%		
Janus Henderson Group PLC	1,900	79,686	Astra International Tbk PT	278,100	111,220
Julius Baer Group Ltd.	3,383	227,155	Bayerische Motoren Werke AG	5,102	513,418
Magellan Financial Group Ltd.	1,867	28,831	BYD Company Ltd. H Shares	10,500	359,055
Noah Holdings Ltd. (a)	600	18,414	BYD Company Ltd. A Shares	1,700	71,678
Onex Corp.	1,300	102,176	Chongqing Changan Automobile Company Ltd. A Shares	3,857	9,213
Partners Group Holding AG	350	580,996	Daimler AG	13,227	1,016,671
Reinet Investments SCA	1,963	35,180	Dongfeng Motor Group Company Ltd. H Shares	40,000	33,247
Schroders PLC	2,114	101,934	Ferrari N.V.	1,942	502,421
St. James's Place PLC	8,229	187,639	Ford Otomotiv Sanayi A/S	1,078	19,328
		3,636,904	Geely Automobile Holdings Ltd.	82,000	224,029
Auto Parts & Equipment - 0.2%			Great Wall Motor Company Ltd. H Shares	42,033	144,490
Adient PLC (a)	4,320	206,842	Great Wall Motor Company Ltd., Class A	2,600	19,846
Aisin Seiki Company Ltd.	2,000	76,592	Guangzhou Automobile Group Company Ltd. H Shares	42,000	41,427
Aptiv PLC (a)	3,100	511,345	Honda Motor Company Ltd.	25,200	706,839
Bharat Forge Ltd.	3,331	31,271	Hyundai Motor Co.	1,887	331,763
Changzhou Xingyu Automotive Lighting Systems Company Ltd., Class A	300	9,636	Isuzu Motors Ltd.	9,800	121,782
Continental AG (a)	1,676	177,463	Kia Motors Corp.	3,627	250,801
Denso Corp.	6,700	554,421	Li Auto Inc. ADR (a)	7,600	243,960
Faurecia S.A.	1,566	74,493	Mahindra & Mahindra Ltd.	12,179	137,157
Fuyao Glass Industry Group Company Ltd. H Shares (d)	9,356	48,362	Maruti Suzuki India Ltd.	1,872	187,021
Fuyao Glass Industry Group Company Ltd., Class A	1,100	8,154	Mazda Motor Corp. (a)	7,500	57,640
			NIO Inc. ADR (a)	18,723	593,145

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Nissan Motor Company Ltd. (a)	35,400	\$ 170,859	CSL Ltd.	7,408	\$ 1,565,814
Renault S.A. (a)	3,258	113,169	CureVac N.V. (a)	800	27,448
SAIC Motor Corp. Ltd. A Shares	8,800	28,549	Genmab A/S (a)	1,010	406,146
Stellantis N.V.	31,389	595,616	Green Cross Corp.	80	14,671
Subaru Corp.	9,400	167,911	Grifols S.A.	4,001	76,780
Suzuki Motor Corp.	5,600	215,383	Hualan Biological Engineering Inc. A Shares	2,038	9,339
Tata Motors Ltd. (a)	23,084	149,803	I-Mab ADR (a)	500	23,695
Toyota Motor Corp.	164,200	3,002,241	Imeik Technology Development Company Ltd. A Shares	100	8,431
Volkswagen AG	545	160,150	Innovent Biologics Inc. (a)(d)	16,500	102,116
XPeng Inc. ADR (a)	5,400	271,782	Prothena Corporation PLC (a)	1,734	85,659
		<u>10,571,614</u>	Seegene Inc.	451	23,143
Automotive Retail - 0.0% *			Shanghai RAAS Blood Products Company Ltd., Class A	17,600	18,876
Abu Dhabi National Oil Co for Distribution PJSC	36,063	41,924	Shenzhen Kangtai Biological Products Company Ltd., Class A	500	7,748
China Meidong Auto Holdings Ltd.	8,000	41,250	SK Bioscience Company Ltd. (a)	285	53,943
Hotai Motor Company Ltd.	3,863	85,730	Walvax Biotechnology Company Ltd., Class A	1,400	12,373
PTT Oil & Retail Business PCL NVDR	42,408	34,277	Zai Lab Ltd. ADR (a)	1,100	69,135
USS Company Ltd.	2,900	45,229			<u>3,507,552</u>
Vibra Energia S.A.	15,900	61,088	Brewers - 0.1%		
Zhongsheng Group Holdings Ltd.	8,500	66,288	AMBEV S.A.	65,000	179,946
		<u>375,786</u>	Anheuser-Busch InBev S.A.	11,760	711,067
Biotechnology - 0.2%			Asahi Group Holdings Ltd.	7,000	271,964
3SBio Inc. (a)(d)	22,500	18,759	Budweiser Brewing Company APAC Ltd. (d)	21,900	57,445
Affimed N.V. (a)	5,000	27,600	Carlsberg A/S, Class B	1,538	265,612
Akeso Inc. (a)(d)	4,000	17,444	China Resources Beer Holdings Company Ltd.	20,000	163,796
Alkermes PLC (a)	7,311	170,054	Chongqing Brewery Company Ltd., Class A (a)	600	14,278
Alteogen Inc. (a)	335	21,333	Cia Cervecerias Unidas S.A.	2,774	22,563
Arbutus Biopharma Corp. (a)	3,853	14,988	Heineken Holding N.V.	1,933	178,384
Argenx SE (a)	701	251,350	Heineken N.V.	3,991	448,682
BeiGene Ltd. ADR (a)	600	162,558	Kirin Holdings Company Ltd.	12,600	202,095
Beijing Tiantan Biological Products Corporation Ltd., Class A	1,500	6,831	Tsingtao Brewery Company Ltd. H Shares	6,924	64,832
Beijing Wantai Biological Pharmacy Enterprise Company Ltd. A Shares	400	13,933	Tsingtao Brewery Company Ltd., Class A	800	12,455
BGI Genomics Company Ltd., Class A	800	11,046			<u>2,593,119</u>
Biocon Ltd. (a)	5,557	27,260	Broadcasting - 0.0% *		
Celltrion Inc.	1,379	229,688	Vivendi SE	13,017	176,007
Chongqing Zhifei Biological Products Company Ltd., Class A	1,500	29,391			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Building Products - 0.2%			La Francaise des Jeux SAEM (d)	1,257	\$ 55,663
AGC Inc.	3,200	\$ 152,560	Melco Resorts & Entertainment Ltd. ADR (a)	2,800	28,504
Allegion plc	1,000	132,440	NEOGAMES S.A. (a)	496	13,779
Assa Abloy AB, Class B	15,434	470,835	OPAP S.A.	2,688	38,118
Beijing New Building Materials PLC, Class A	1,600	9,015	Sands China Ltd. (a)	32,800	76,401
Caesarstone Ltd.	1,400	15,876	Tabcorp Holdings Ltd.	37,435	136,630
China Lesso Group Holdings Ltd.	16,494	23,695			<u>2,017,821</u>
Cie de Saint-Gobain	7,797	548,586	Coal & Consumable Fuels - 0.0% *		
Daikin Industries Ltd.	3,800	860,944	Adaro Energy Tbk PT	205,600	32,457
Geberit AG	552	451,463	Cameco Corp.	6,700	146,290
Guangdong Kinlong Hardware Products Company Ltd., Class A	200	5,711	China Shenhua Energy Company Ltd. H Shares	45,490	106,660
Kingspan Group PLC	2,361	281,918	China Shenhua Energy Company Ltd., Class A	7,500	26,561
Lixil Corp.	4,500	119,773	Coal India Ltd.	22,001	43,226
Nibe Industrier AB B Shares	21,892	330,658	Exxaro Resources Ltd.	3,343	32,020
ROCKWOOL International A/S B Shares	113	49,414	Shaanxi Coal Industry Company Ltd., Class A	6,700	12,854
TOTO Ltd.	2,400	110,251	Shanxi Coking Coal Energy Group Company Ltd., Class A	3,800	4,942
Trane Technologies PLC	2,727	550,936	United Tractors Tbk PT	21,200	32,947
Xinyi Glass Holdings Ltd.	24,000	60,028	Uranium Energy Corp. (a)	11,600	38,860
		<u>4,174,103</u>	Washington H Soul Pattinson & Company Ltd.	2,988	64,326
Cable & Satellite - 0.0% *			Yanzhou Coal Mining Company Ltd. H Shares	22,000	43,739
Cyfrowy Polsat S.A.	3,840	33,080	Yanzhou Coal Mining Company Ltd., Class A	2,300	8,511
Grupo Televisa SAB	33,400	62,916			<u>593,393</u>
Megacable Holdings SAB de C.V.	2,930	9,987	Commercial Printing - 0.0% *		
MultiChoice Group	5,902	45,126	Cimpress PLC (a)	742	53,135
Quebecor Inc., Class B	2,200	49,725	Dai Nippon Printing Company Ltd.	3,000	75,368
Shaw Communications Inc., Class B	6,900	209,707	Toppan Printing Company Ltd.	3,500	65,529
		<u>410,541</u>			<u>194,032</u>
Casinos & Gaming - 0.1%			Commodity Chemicals - 0.2%		
Aristocrat Leisure Ltd.	9,244	292,828	Advanced Petrochemical Co.	1,361	25,521
Crown Resorts Ltd. (a)	4,846	42,138	Asahi Kasei Corp.	19,100	179,298
Entain PLC (a)	8,938	203,745	Barito Pacific Tbk PT	363,200	21,788
Evolution Gaming Group AB (d)	2,644	375,610	Berger Paints India Ltd.	3,118	32,371
Flutter Entertainment PLC (a)	2,562	404,977	Do-Fluoride New Materials Company Ltd., Class A	400	2,830
Galaxy Entertainment Group Ltd. (a)	36,000	186,550	Formosa Chemicals & Fibre Corp.	49,000	143,102
GAN Ltd. (a)	1,900	17,461			
Genting Bhd	33,700	37,777			
Genting Malaysia Bhd	50,800	35,119			
Genting Singapore Ltd.	79,100	45,472			
Kangwon Land Inc. (a)	1,337	27,049			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Formosa Plastics Corp.	53,000	\$ 199,227	Saudi Kayan Petrochemical Co. (a)	11,027	\$ 49,989
Guangzhou Tinci Materials Technology Company Ltd., Class A	930	16,767	Shenzhen Senior Technology Material Company Ltd., Class A	400	2,310
Hanwha Solutions Corp. (a)	1,814	54,172	Sinoma Science & Technology Company Ltd., Class A	2,800	14,980
Hengli Petrochemical Company Ltd., Class A	4,500	16,255	SK Chemicals Company Ltd.	130	16,294
Hengyi Petrochemical Company Ltd., Class A	4,700	7,849	SKC Company Ltd.	294	43,157
Huafon Chemical Company Ltd., Class A	4,900	8,045	Skshu Paint Company Ltd., Class A	400	8,753
Hubei Xingfa Chemicals Group Company Ltd.	600	3,574	Tongkun Group Company Ltd. A Shares	3,400	11,324
Indorama Ventures PCL NVDR	20,600	26,671	Toray Industries Inc.	23,300	137,953
Inner Mongolia Yuan Xing Energy Company Ltd. (a)	2,700	3,100	Tosoh Corp.	3,482	51,585
Jiangsu Eastern Shenghong Company Ltd., Class A	3,800	11,557	Tronox Holdings PLC, Class A	5,203	125,028
Kingfa Sci & Tech Company Ltd. A Shares	7,000	13,848	Yanbu National Petrochemical Co.	3,655	66,881
Kumho Petrochemical Company Ltd.	277	38,681			2,885,333
LB Group Company Ltd. A Shares	2,100	9,441	Communications Equipment - 0.1%		
LG Chem Ltd.	633	327,483	Accton Technology Corp.	7,000	65,782
Lotte Chemical Corp.	251	45,819	BYD Electronic International Company Ltd.	11,020	40,355
Mesaieed Petrochemical Holding Co.	44,246	25,398	China Zhenhua Group Science & Technology Company Ltd., Class A	200	3,909
Mitsui Chemicals Inc.	3,100	83,184	Nokia Oyj (a)	83,081	526,630
Nan Ya Plastics Corp.	71,000	219,156	Shenzhen Sunway Communication Company Ltd., Class A	2,400	9,556
National Industrialization Co. (a)	3,424	18,203	Telefonaktiebolaget LM Ericsson, Class B	44,962	495,564
National Petrochemical Co.	2,261	24,089	Tianjin 712 Communication & Broadcasting Company Ltd., Class A	1,900	12,937
Orbia Advance Corp. SAB de C.V.	15,100	38,567	Yealink Network Technology Corporation Ltd., Class A	1,100	14,089
Orica Ltd.	7,017	69,842	ZTE Corp. H Shares	10,000	27,385
Orion Engineered Carbons S.A. (a)	2,800	51,408	ZTE Corp., Class A	4,400	23,180
Petronas Chemicals Group Bhd	33,300	71,300			1,219,387
PTT Global Chemical PCL NVDR	33,158	58,316	Computer & Electronics Retail - 0.0% *		
Rongsheng Petrochemical Company Ltd., Class A	10,750	30,700	GOME Retail Holdings Ltd. (a)	143,000	12,106
Sahara International Petrochemical Co.	5,043	56,415	Hikari Tsushin Inc.	300	46,138
Satellite Chemical Company Ltd., Class A	1,800	11,331	Suning.com Company Ltd. A Shares (a)	9,200	5,960
Saudi Basic Industries Corp.	12,517	386,739			64,204
Saudi Industrial Investment Group	3,017	25,032			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Construction & Engineering - 0.2%			Epiroc AB B Shares	6,572	\$ 139,151
ACS Actividades de Construccion y Servicios S.A.	4,165	\$ 111,638	Hino Motors Ltd.	3,587	29,529
Bouygues S.A.	3,856	138,085	Hitachi Construction Machinery Company Ltd.	1,300	37,536
China Communications Services Corp. Ltd. H Shares	23,733	11,568	Hyundai Heavy Industries Company Ltd. (a)	588	46,793
China Conch Venture Holdings Ltd.	23,000	112,399	KION Group AG	1,216	133,416
China National Chemical Engineering Company Ltd., Class A	7,200	13,587	Knorr-Bremse AG	1,225	121,058
China Railway Group Ltd. H Shares	53,000	28,008	Komatsu Ltd.	13,400	313,429
China Railway Group Ltd. A Shares	19,600	17,846	Samsung Heavy Industries Company Ltd. (a)	8,098	38,625
China State Construction Engineering Corp. Ltd., Class A	46,900	36,877	Sany Heavy Equipment International Holdings Company Ltd.	13,000	12,573
China State Construction International Holdings Ltd.	30,000	37,287	Sany Heavy Industry Company Ltd. A Shares	9,000	32,269
Eiffage S.A.	1,404	144,431	Sinotruk Hong Kong Ltd.	12,500	19,240
Ferrovial S.A.	7,424	232,677	Toyota Industries Corp.	2,200	175,572
GS Engineering & Construction Corp.	896	29,848	Volvo AB B Shares	22,022	509,939
Hyundai Engineering & Construction Company Ltd.	1,150	43,001	Volvo AB A Shares	2,659	62,438
Kajima Corp.	6,000	68,829	Weichai Power Company Ltd. H Shares	28,401	55,590
Larsen & Toubro Ltd.	9,669	246,604	Weichai Power Company Ltd., Class A	7,800	21,944
Metallurgical Corp. of China Ltd., Class A	20,200	12,166	XCMG Construction Machinery Company Ltd., Class A	9,300	8,760
Obayashi Corp.	8,600	66,467	Zoomlion Heavy Industry Science & Technology Company Ltd. H Shares	14,748	9,288
Power Construction Corp. of China Ltd., Class A	16,300	20,711	Zoomlion Heavy Industry Science & Technology Company Ltd., Class A	8,700	9,809
Samsung Engineering Company Ltd. (a)	2,257	43,479			<u>2,520,911</u>
Shimizu Corp.	6,600	40,865	Construction Materials - 0.2%		
Skanska AB, Class B	5,728	148,169	ACC Ltd.	1,086	32,371
Taisei Corp.	3,200	97,121	Ambuja Cements Ltd.	10,245	52,027
Vinci S.A.	8,306	877,589	Anhui Conch Cement Company Ltd. H Shares	18,081	90,332
WSP Global Inc.	1,800	261,674	Anhui Conch Cement Company Ltd. A Shares	2,769	17,548
		<u>2,840,926</u>	Asia Cement Corp.	29,000	46,434
Construction Machinery & Heavy Trucks - 0.1%			Cemex SAB de C.V. (a)	213,900	146,223
Alstom S.A.	5,310	188,523	China Jushi Company Ltd. A Shares	4,114	11,775
China CSSC Holdings Ltd., Class A	4,900	19,102	China National Building Material Company Ltd. H Shares	55,243	67,740
Daimler Truck Holding AG (a)	7,062	259,318	China Resources Cement Holdings Ltd.	34,000	25,687
Doosan Bobcat Inc. (a)	628	21,528	CRH PLC	12,015	635,624
Epiroc AB A Shares	10,092	255,481			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Grasim Industries Ltd.	3,673	\$ 80,157	Lundin Mining Corp.	8,900	\$ 69,613
HeidelbergCement AG	2,495	168,877	Southern Copper Corp.	2,090	128,974
Indocement Tunggai Prakarsa Tbk PT	18,100	15,367			631,661
James Hardie Industries PLC	6,824	274,365	Data Processing & Outsourced Services - 0.1%		
LafargeHolcim Ltd.	8,054	411,120	Adyen N.V. (a)(d)	306	804,363
POSCO Chemical Company Ltd.	437	52,936	Afterpay Ltd. (a)	3,322	200,491
Saudi Cement Co.	1,423	20,770	Amadeus IT Group S.A. (a)	6,935	470,350
Semen Indonesia Persero Tbk PT	38,500	19,584	Computershare Ltd.	9,172	133,370
Shree Cement Ltd.	163	59,177	Edenred	3,803	175,456
Taiwan Cement Corp.	69,000	119,709	EVERTEC Inc.	2,754	137,645
The Siam Cement PCL NVDR	11,063	127,835	Fawry for Banking & Payment Technology Services S.A.E. (a)	14,097	11,495
UltraTech Cement Ltd.	1,440	147,051	GMO Payment Gateway Inc.	700	87,230
		2,622,709	Nexi S.p.A. (a)(d)	7,899	125,668
Consumer Electronics - 0.2%			Nuvei Corp. (a)(d)	1,000	64,917
Garmin Ltd.	1,748	238,025	Paysafe Ltd. (a)	4,400	17,204
LG Electronics Inc. (a)	1,491	173,088	StoneCo Ltd. A Shares (a)	3,000	50,580
NavInfo Company Ltd. A Shares (a)	4,600	11,516	TravelSky Technology Ltd. H Shares	17,000	28,608
Panasonic Corp.	34,000	373,496	Worldline S.A. (a)(d)	3,642	202,984
Sharp Corp.	2,800	32,120			2,510,361
Sony Corp.	19,500	2,451,153	Department Stores - 0.0% *		
TCL Technology Group Corp. A Shares	13,027	12,640	Central Retail Corp. PCL NVDR	21,729	20,815
		3,292,038	Lojas Renner S.A.	14,432	63,324
Consumer Finance - 0.0% *			Lotte Shopping Company Ltd.	146	10,710
360 Finance Inc.	1,000	22,930	Next PLC	2,032	224,308
Bajaj Finance Ltd.	3,782	354,986	SACI Falabella	9,370	30,562
Cholamandalam Investment & Finance Company Ltd.	5,814	40,702	Trent Ltd.	2,174	31,147
Krungthai Card PCL NVDR	11,056	19,610	Woolworths Holdings Ltd.	15,382	49,982
Muangthai Capital PCL NVDR	13,200	23,215			430,848
Muthoot Finance Ltd.	1,609	32,373	Distillers & Vintners - 0.2%		
SBI Cards & Payment Services Ltd. (a)	3,465	43,264	Anhui Gujing Distillery Company Ltd., Class B	2,000	28,475
Shriram Transport Finance Company Ltd.	2,924	47,871	Anhui Gujing Distillery Company Ltd., Class A	400	15,348
Srisawad Corp. PCL NVDR	7,600	14,049	Becle SAB de C.V.	9,900	24,846
		599,000	Beijing Shunxin Agriculture Company Ltd., Class A	1,400	8,406
Copper - 0.0% *			Davide Campari-Milano N.V.	8,816	128,878
Antofagasta PLC	6,659	120,723	Diageo PLC	36,116	1,974,303
First Quantum Minerals Ltd.	9,000	215,675	Jiangsu King's Luck Brewery JSC Ltd., Class A	1,400	11,977
Jiangxi Copper Company Ltd. H Shares	14,782	23,662	Jiangsu Yanghe Brewery Joint-Stock Company Ltd., Class A	1,300	33,676
KGHM Polska Miedz S.A.	2,111	73,014			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
JiuGui Liquor Company Ltd. A Shares	400	\$ 13,367	Banco Santander Chile	705,020	\$ 28,341
Kweichow Moutai Company Ltd. A Shares	1,100	354,613	Banco Santander S.A.	267,813	895,550
Luzhou Laojiao Company Ltd. A Shares	1,300	51,899	Bancolumbia S.A.	2,846	24,264
Pernod Ricard S.A.	3,235	778,075	Bank AlBilad (a)	5,453	67,320
Remy Cointreau S.A.	388	94,424	Bank Al-Jazira	7,456	38,329
Shanghai Bairun Investment Holding Group Company Ltd., Class A	700	6,586	Bank Central Asia Tbk PT	754,100	386,243
Shanxi Xinghuacun Fen Wine Factory Company Ltd., Class A	1,040	51,645	Bank Hapoalim BM	17,314	178,569
Sichuan Swellfun Company Ltd. A Shares	600	11,321	Bank Leumi Le-Israel BM	22,227	238,881
Treasury Wine Estates Ltd. United Spirits Ltd. (a)	12,260	110,351	Bank Mandiri Persero Tbk PT	264,100	130,174
Wuliangye Yibin Company Ltd. A Shares	3,400	119,050	Bank Negara Indonesia Persero Tbk PT	110,300	52,238
		<u>3,867,073</u>	Bank of Beijing Company Ltd., Class A	24,600	17,176
Diversified Banks - 2.5%			Bank of China Ltd. H Shares	1,070,868	385,970
ABN AMRO Group N.V. (d)	7,182	105,490	Bank of China Ltd. A Shares	20,994	10,069
Absa Group Ltd.	9,810	93,767	Bank of Communications Company Ltd. H Shares	114,127	68,948
Abu Dhabi Commercial Bank PJSC	39,867	92,584	Bank of Communications Company Ltd., Class A	31,400	22,763
Abu Dhabi Islamic Bank PJSC	26,861	50,240	Bank of Montreal	10,000	1,078,178
Agricultural Bank of China Ltd. H Shares	331,717	114,029	Bank of Shanghai Company Ltd., Class A	16,500	18,500
Agricultural Bank of China Ltd. A Shares	82,747	38,257	Bank of the Philippine Islands	23,360	42,215
Akbank T.A.S.	35,619	19,312	Bank Polska Kasa Opieki S.A.	2,586	78,278
Al Rajhi Bank	17,067	644,604	Bank Rakyat Indonesia Persero Tbk PT	939,809	271,013
Alinma Bank	14,586	93,086	Banque Saudi Fransi	7,977	100,392
Alpha Services & Holdings S.A. (a)	33,072	40,505	Barclays PLC	261,122	661,375
AMMB Holdings Bhd (a)	32,400	24,654	BDO Unibank Inc.	35,820	84,786
Arab National Bank	8,394	51,110	BNP Paribas S.A.	17,386	1,201,505
Australia & New Zealand Banking Group Ltd.	43,973	879,511	BOC Hong Kong Holdings Ltd.	56,500	185,162
Axis Bank Ltd. (a)	31,452	287,100	Boubyan Bank KSCP (a)	9,348	24,433
Banco Bilbao Vizcaya Argentaria S.A.	102,821	613,872	CaixaBank S.A.	67,575	185,507
Banco Bradesco S.A.	13,071	380	Canadian Imperial Bank of Commerce	6,900	805,451
Banco de Chile	825,722	64,507	Capitec Bank Holdings Ltd.	1,116	142,633
Banco de Credito e Inversiones S.A.	463	13,526	Chang Hwa Commercial Bank Ltd.	60,770	37,340
Banco do Brasil S.A.	9,700	50,241	China Bohai Bank Company Ltd. H Shares (d)	26,500	10,197
Banco Inter S.A.	6,685	34,289	China CITIC Bank Corp. Ltd. H Shares	122,881	53,274
Banco Santander Brasil S.A.	4,300	23,144	China Common Rich Renewable Energy Investments Ltd. (a)(c)**	64,000	—
			China Construction Bank Corp. H Shares	1,295,000	896,964
			China Construction Bank Corp., Class A	7,400	6,819
			China Everbright Bank Company Ltd. H Shares	46,883	16,597

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
China Everbright Bank Company Ltd. A Shares	26,920	\$ 14,055	ICICI Bank Ltd.	70,634	\$ 703,293
China Merchants Bank Company Ltd. H Shares	52,500	407,742	Industrial & Commercial Bank of China Ltd. H Shares	750,505	423,563
China Merchants Bank Company Ltd., Class A	18,900	144,773	Industrial & Commercial Bank of China Ltd., Class A	69,200	50,384
China Minsheng Banking Corp. Ltd. H Shares	77,200	29,508	Industrial Bank Company Ltd. A Shares	19,200	57,488
China Minsheng Banking Corporation Ltd., Class A	40,100	24,593	Industrial Bank of Korea (a)	2,926	25,353
China Zheshang Bank Company Ltd., Class A	17,800	9,797	ING Groep N.V.	60,288	839,305
CIMB Group Holdings Bhd	92,230	120,656	Intesa Sanpaolo S.p.A.	254,791	658,888
Commercial International Bank Egypt S.A.E. (a)	16,486	55,607	Israel Discount Bank Ltd. A Shares	19,649	132,197
Commerzbank AG (a)	16,921	128,713	Japan Post Bank Company Ltd.	5,300	48,556
Commonwealth Bank of Australia	27,454	2,016,004	KakaoBank Corp. (a)	971	48,193
Credicorp Ltd.	900	109,863	KB Financial Group Inc.	5,407	250,166
Credit Agricole S.A.	18,953	270,495	KBC Group N.V.	3,839	329,436
CTBC Financial Holding Company Ltd.	254,000	238,237	Komercni banka A/S	1,164	49,805
Danske Bank A/S	10,512	181,542	Kotak Mahindra Bank Ltd.	7,777	187,908
DBS Group Holdings Ltd.	27,910	676,142	Krung Thai Bank PCL NVDR	46,577	18,405
DNB BANK ASA	14,281	327,134	Kuwait Finance House KSCP	67,961	187,075
Dubai Islamic Bank PJSC	24,182	35,420	Lloyds Banking Group PLC	1,095,262	709,102
E.Sun Financial Holding Company Ltd.	168,633	170,967	Malayan Banking Bhd	53,733	107,053
Emirates NBD Bank PJSC	35,482	130,894	Masraf Al Rayan QSC	56,076	71,462
Erste Group Bank AG	5,263	247,483	mBank S.A. (a)	39	4,192
Eurobank Ergasias Services & Holdings S.A., Class A (a)	38,674	39,204	Mediobanca Banca di Credito Finanziario S.p.A.	10,499	120,708
FinecoBank Banca Fineco S.p.A.	10,213	179,266	Mega Financial Holding Company Ltd.	150,276	193,093
First Abu Dhabi Bank PJSC	60,786	311,787	Metropolitan Bank & Trust Co.	10,500	11,469
First Financial Holding Company Ltd.	140,454	124,376	Mitsubishi UFJ Financial Group Inc.	188,900	1,025,085
Grupo Financiero Banorte SAB de C.V., Class O	35,800	232,696	Mizrahi Tefahot Bank Ltd.	2,398	92,456
Grupo Financiero Inbursa SAB de CV, Class O (a)	32,600	39,059	Mizuho Financial Group Inc.	37,200	472,612
Hana Financial Group Inc.	4,077	144,217	Moneta Money Bank A/S (d)	4,117	17,663
Hang Seng Bank Ltd.	11,700	214,152	National Australia Bank Ltd.	50,894	1,067,152
Hong Leong Bank Bhd	9,600	42,907	National Bank of Canada	5,200	397,014
Hong Leong Financial Group Bhd	2,087	8,687	National Bank of Kuwait SAKP	98,441	324,717
HSBC Holdings PLC	316,072	1,920,688	National Commercial Bank	30,222	518,404
Hua Nan Financial Holdings Company Ltd.	122,930	94,196	Natwest Group PLC	88,265	269,826
Huaxia Bank Company Ltd., Class A	13,700	12,065	Nedbank Group Ltd.	6,210	68,100
			Nordea Bank Abp	49,961	609,762
			OTP Bank Nyrt (a)	3,222	165,028
			Oversea-Chinese Banking Corporation Ltd.	52,130	440,813
			Ping An Bank Company Ltd. A Shares	17,600	45,612
			Postal Savings Bank of China Company Ltd. H Shares (d)	102,675	72,038
			Postal Savings Bank of China Company Ltd., Class A	30,400	24,381

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Powszechna Kasa Oszczednosci Bank Polski S.A. (a)	12,360	\$ 137,787	Turkiye Garanti Bankasi A/S	20,019	\$ 16,989
Public Bank Bhd	203,000	202,708	Turkiye Is Bankasi AS C Shares	14,872	8,052
Qatar International Islamic Bank QSC	9,351	23,654	UniCredit S.p.A.	32,835	505,732
Qatar Islamic Bank SAQ	17,164	86,409	United Overseas Bank Ltd.	18,100	361,154
Qatar National Bank QPSC	63,288	350,943	VTB Bank PJSC GDR	21,532	27,130
Raiffeisen Bank International AG	1,930	56,801	Westpac Banking Corp.	56,662	879,537
RHB Bank Bhd	24,035	30,981	Woori Financial Group Inc.	7,293	77,915
Riyad Bank	18,953	136,806	Yes Bank Ltd. (a)	119,031	21,937
Royal Bank of Canada	22,012	2,339,478			44,464,848
Santander Bank Polska S.A.	464	40,121	Diversified Capital Markets - 0.2%		
Sberbank of Russia PJSC ADR	37,269	598,167	Banco BTG Pactual S.A.	16,108	60,731
Shanghai Pudong Development Bank Company Ltd., Class A	30,100	40,376	Credit Suisse Group AG	40,772	397,003
Shinhan Financial Group Company Ltd.	5,795	179,395	Deutsche Bank AG (a)	31,794	398,368
SinoPac Financial Holdings Company Ltd.	130,633	76,254	Macquarie Group Ltd.	5,410	807,908
Skandinaviska Enskilda Banken AB, Class A	25,008	347,615	Mirae Asset Daewoo Company Ltd.	3,940	28,670
Societe Generale S.A.	12,474	428,471	UBS Group AG	54,345	979,361
Standard Bank Group Ltd.	17,005	149,177			2,672,041
Standard Chartered PLC	40,281	244,641	Diversified Chemicals - 0.1%		
State Bank of India	24,794	153,579	Arkema S.A.	1,033	145,490
Sumitomo Mitsui Financial Group Inc.	20,200	691,664	BASF SE	14,192	997,076
Sumitomo Mitsui Trust Holdings Inc.	5,200	173,537	LANXESS AG	1,100	68,175
Svenska Handelsbanken AB, Class A	22,322	241,271	Mitsubishi Chemical Holdings Corp.	21,500	159,073
Swedbank AB A Shares	13,885	279,269	Mitsubishi Gas Chemical Companies Inc.	2,037	34,459
Taishin Financial Holding Company Ltd	144,950	99,281	Ningxia Baofeng Energy Group Company Ltd., Class A	7,200	19,656
Taiwan Cooperative Financial Holding Company Ltd.	132,231	121,635	Nissan Chemical Corp.	2,100	121,818
TCS Group Holding PLC GDR	1,671	140,899	Pidilite Industries Ltd.	2,160	71,562
The Bank of Nova Scotia	18,800	1,332,811	Sasol Ltd. (a)	7,902	128,234
The Bank of NT Butterfield & Son Ltd.	2,269	86,472	Solvay S.A.	1,247	144,929
The Commercial Bank PQSC	28,609	53,030	SRF Ltd.	455	14,813
The Saudi British Bank	11,732	103,121	Sumitomo Chemical Company Ltd.	25,200	118,609
The Shanghai Commercial & Savings Bank Ltd.	51,000	87,098			2,023,894
The Siam Commercial Bank PCL NVDR	12,498	47,515	Diversified Metals & Mining - 0.4%		
The Toronto-Dominion Bank	28,200	2,165,092	African Rainbow Minerals Ltd.	1,464	21,210
			Anglo American PLC	19,953	815,084
			BHP Billiton Ltd.	45,625	1,376,624
			BHP Group PLC	32,632	972,144
			Boliden AB	4,589	177,400
			China Minmetals Rare Earth Company Ltd., Class A	500	3,068

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
China Molybdenum Company Ltd. H Shares	48,000	\$ 25,304	Lendlease Corporation Ltd.	9,191	\$ 71,434
China Molybdenum Company Ltd. A Shares	22,300	19,568	Mitsubishi Estate Company Ltd.	18,100	250,623
China Northern Rare Earth Group High-Tech Company Ltd., Class A	3,700	26,649	Mitsui Fudosan Company Ltd.	14,100	278,988
Ganfeng Lithium Company Ltd. A Shares	1,100	24,710	New World Development Company Ltd.	26,000	102,882
Ganfeng Lithium Company Ltd. H Shares (d)	3,600	56,658	Nomura Real Estate Holdings Inc.	1,496	34,388
GEM Company Ltd. A Shares	7,800	12,695	Shanghai Lujiazui Finance & Trade Zone Development Company Ltd., Class B	21,200	19,313
Glencore PLC	154,163	782,918	Sumitomo Realty & Development Company Ltd.	5,200	152,765
Grupo Mexico SAB de C.V. Series B	43,942	191,722	Sun Hung Kai Properties Ltd.	20,000	242,679
Ivanhoe Mines Ltd., Class A (a)	7,900	64,543	Swire Pacific Ltd., Class A	6,500	36,976
Korea Zinc Company Ltd.	121	52,013	The Wharf Holdings Ltd.	20,000	61,439
Merdeka Copper Gold Tbk PT (a)	155,900	42,551	UOL Group Ltd.	5,900	31,028
MMC Norilsk Nickel PJSC ADR	8,795	272,029			<u>2,136,984</u>
MMG Ltd. (a)	36,000	11,544	Diversified REITs - 0.1%		
Rio Tinto Ltd.	5,711	415,675	Daiwa House REIT Investment Corp.	30	90,791
Rio Tinto PLC	17,361	1,150,335	Fibra Uno Administracion S.A. de C.V.	47,800	50,544
Saudi Arabian Mining Co. (a)	6,191	129,446	Gecina S.A.	780	109,014
Shenghe Resources Holding Company Ltd., Class A	4,000	12,342	Growthpoint Properties Ltd.	50,458	48,593
South32 Ltd.	71,400	208,165	Land Securities Group PLC	11,910	125,245
Sumitomo Metal Mining Company Ltd.	3,800	143,546	Mirvac Group	66,405	140,494
Teck Resources Ltd., Class B	7,200	207,652	Nomura Real Estate Master Fund Inc.	72	101,165
Tibet Summit Resources Company Ltd., Class A	500	2,961	Stockland	40,308	124,257
Vedanta Ltd.	15,509	71,186	The British Land Company PLC	14,943	107,472
Zhejiang Huayou Cobalt Company Ltd., Class A	1,100	19,082	The GPT Group	32,372	127,565
		<u>7,308,824</u>			<u>1,025,140</u>
Diversified Real Estate Activities - 0.1%			Diversified Support Services - 0.0% *		
Aldar Properties PJSC	55,733	60,542	Brambles Ltd.	21,964	169,750
Ayala Land Inc.	133,000	95,722	Indian Railway Catering & Tourism Corporation Ltd.	2,500	27,973
Barwa Real Estate Co.	35,703	30,006	Ritchie Bros Auctioneers Inc.	1,900	116,438
Capitaland Investment Ltd. (a)	44,700	113,064			<u>314,161</u>
City Developments Ltd.	5,200	26,267	Drug Retail - 0.0% *		
Daito Trust Construction Company Ltd.	1,100	125,804	Clicks Group Ltd.	3,581	70,797
Daiwa House Industry Company Ltd.	8,700	249,921	Cosmos Pharmaceutical Corp.	300	44,106
DLF Ltd.	7,407	38,905	Raia Drogasil S.A.	15,100	65,876
ESR Cayman Ltd. (a)(d)	33,800	114,238	Tsuruha Holdings Inc.	500	47,935

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Welcia Holdings Company Ltd.	1,244	\$ 38,782	Origin Energy Ltd.	29,884	\$ 113,850
		267,496	Orsted A/S (d)	2,909	371,484
Education Services - 0.0% *			PGE Polska Grupa Energetyczna S.A. (a)	9,640	19,283
China Education Group Holdings Ltd.	15,000	24,358	Power Assets Holdings Ltd.	23,500	146,493
China Yuhua Education Corporation Ltd. (d)	14,000	5,010	Power Grid Corporation of India Ltd.	43,774	120,365
IDP Education Ltd.	2,744	69,127	Public Power Corp. S.A. (a)	353	3,773
New Oriental Education & Technology Group Inc. ADR (a)	22,200	46,620	Red Electrica Corporacion S.A.	7,275	157,396
TAL Education Group ADR (a)	6,100	23,973	Saudi Electricity Co.	11,799	75,362
		169,088	SSE PLC	16,032	358,073
Electric Utilities - 0.4%			Tenaga Nasional Bhd	32,500	72,864
Adani Transmission Ltd. (a)	3,733	87,422	Terna Rete Elettrica Nazionale S.p.A.	21,437	173,426
AusNet Services	24,041	44,921	The Kansai Electric Power Company Inc.	11,900	110,986
Centrais Eletricas Brasileiras S.A.	4,100	24,593	The Tata Power Company Ltd.	14,265	42,400
CEZ A/S	2,329	88,143	Tokyo Electric Power Company Holdings Inc. (a)	20,200	52,099
Chubu Electric Power Company Inc.	10,900	114,722	Verbund AG	1,150	129,339
CK Infrastructure Holdings Ltd.	8,500	54,131			6,393,704
CLP Holdings Ltd.	25,000	252,524	Electrical Components & Equipment - 0.3%		
EDP - Energias de Portugal S.A.	42,476	233,404	ABB Ltd.	25,377	972,021
Electricite de France S.A.	8,014	94,143	Ballard Power Systems Inc. (a)	3,100	38,997
Elia Group S.A.	400	52,630	Contemporary Amperex Technology Company Ltd., Class A	2,000	184,933
Emera Inc.	3,900	195,193	Ecopro BM Company Ltd.	155	65,299
Endesa S.A.	5,370	123,357	Eve Energy Company Ltd. A Shares	1,500	27,877
Enel Americas S.A.	348,937	38,088	Fuji Electric Company Ltd.	2,100	114,524
Enel Chile S.A.	262,988	9,198	Ginlong Technologies Company Ltd.	200	7,282
Enel S.p.A.	125,667	1,006,933	Gotion High-tech Company Ltd. A Shares (a)	1,800	14,507
Energisa S.A.	2,000	15,932	Havells India Ltd.	4,012	75,398
Equatorial Energia S.A.	12,800	51,958	Legrand S.A.	4,119	481,997
Fortis Inc.	7,231	349,371	Nidec Corp.	6,900	810,108
Fortum Oyj	6,787	208,314	nVent Electric plc	1,800	68,400
HK Electric Investments & HK Electric Investments Ltd.	33,869	33,233	Prysmian S.p.A.	4,276	161,003
Hydro One Ltd. (d)	5,498	143,244	Schneider Electric SE	8,362	1,639,968
Iberdrola S.A.	88,530	1,048,040	Sungrow Power Supply Company Ltd. A Shares	1,300	29,806
Inter Rao UES PJSC (a)	467,243	26,665	Sunwoda Electronic Company Ltd., Class A	800	5,304
Interconexion Electrica S.A. ESP	5,883	32,378	Suzhou Maxwell Technologies Company Ltd., Class A	100	10,101
Korea Electric Power Corp. (a)	3,603	66,983	TBEA Company Ltd., Class A	4,200	13,982
Manila Electric Co.	2,420	14,010			
Mercury NZ Ltd.	8,826	36,981			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
WEG S.A.	23,646	\$ 140,008	Samsung Electro-Mechanics Company Ltd.	783	\$ 130,088
Youngy Company Ltd., Class A (a)	200	4,093	Samsung SDI Company Ltd. (a)	771	424,820
Zhejiang Chint Electrics Company Ltd., Class A	1,800	15,254	Sunny Optical Technology Group Company Ltd.	10,000	316,304
Zhuzhou CRRC Times Electric Company Ltd. H Shares	7,900	45,751	TDK Corp.	6,000	233,946
		<u>4,926,613</u>	Unimicron Technology Corp.	17,000	141,938
			Yageo Corp.	5,000	86,656
Electronic Components - 0.2%			Zhen Ding Technology Holding Ltd.	10,665	<u>38,741</u>
AU Optronics Corp.	117,000	96,841			<u>4,100,154</u>
Beijing Yuanliu Hongyuan Electronic Technology Company Ltd., Class A	500	14,109	Electronic Equipment & Instruments - 0.2%		
BOE Technology Group Company Ltd., Class A	36,100	28,669	Azbil Corp.	2,100	95,558
Chaozhou Three-Circle Group Company Ltd., Class A	2,200	15,430	Halma PLC	5,812	251,906
Delta Electronics Inc.	27,000	268,370	Hexagon AB B Shares	30,335	481,300
Delta Electronics Thailand PCL NVDR	4,382	54,045	Keyence Corp.	3,000	1,883,027
Guangzhou Shiyuan Electronic Technology Company Ltd, Class A	800	10,241	Shimadzu Corp.	3,600	151,778
Hamamatsu Photonics KK	2,100	133,854	Westone Information Industry Inc., Class A	400	3,519
Hirose Electric Company Ltd.	474	79,607	Wuhan Guide Infrared Company Ltd., Class A	2,500	9,518
Ibiden Company Ltd.	1,800	106,917	Yokogawa Electric Corp.	3,000	54,032
Iljin Materials Company Ltd.	188	21,350	Zhejiang Dahua Technology Company Ltd., Class A	2,800	<u>10,339</u>
Innolux Corp.	132,000	93,512			<u>2,940,977</u>
Kingboard Holdings Ltd.	9,500	46,243	Electronic Manufacturing Services - 0.1%		
Kingboard Laminates Holdings Ltd.	13,549	23,044	AAC Technologies Holdings Inc.	10,500	41,481
Kyocera Corp.	4,900	305,817	Fabrinet (a)	1,686	199,740
L&F Company Ltd. (a)	287	53,694	Foxconn Industrial Internet Company Ltd., Class A	8,600	16,121
Largan Precision Company Ltd.	1,000	89,095	Foxconn Technology Company Ltd.	16,000	37,532
Lens Technology Company Ltd. A Shares	4,960	17,924	GoerTek Inc. A Shares	2,248	19,125
LG Display Company Ltd. (a)	3,484	72,098	Hon Hai Precision Industry Company Ltd.	175,000	657,823
LG Innotek Company Ltd.	205	62,772	Venture Corporation Ltd.	3,600	48,894
Lingyi iTech Guangdong Co., Class A (a)	8,000	9,259	Wingtech Technology Company Ltd. A Shares	1,200	24,400
Luxshare Precision Industry Company Ltd., Class A	6,100	47,196	Wuxi Lead Intelligent Equipment Company Ltd., Class A	640	<u>7,485</u>
Maxscend Microelectronics Company Ltd., Class A	380	19,529			<u>1,052,601</u>
Murata Manufacturing Company Ltd.	8,900	707,718	Environmental & Facilities Services - 0.0% *		
Nan Ya Printed Circuit Board Corp.	3,000	62,023	China Everbright International Ltd.	53,000	42,556
Omron Corp.	2,897	288,304	GFL Environmental Inc.	2,700	102,238

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Rentokil Initial PLC	28,405	\$ 224,683	Dino Polska S.A. (a)(d)	696	\$ 63,428
		369,477	Empire Company Ltd.	2,200	67,124
Fertilizers & Agricultural Chemicals - 0.1%			Endeavour Group Ltd.	22,732	111,394
ICL Group Ltd	11,961	115,329	Etablissements Franz Colruyt N.V.	706	29,915
Nutrien Ltd.	8,800	662,395	George Weston Ltd.	1,269	147,339
PhosAgro PJSC GDR	1,969	42,491	HelloFresh SE (a)	2,522	193,706
PI Industries Ltd.	1,212	49,471	ICA Gruppen AB	377	22,252
SABIC Agri-Nutrients Co.	2,992	140,738	J Sainsbury PLC	29,640	110,722
Shandong Hualu Hengsheng Chemical Company Ltd., Class A	2,470	12,158	Jeronimo Martins SGPS S.A.	4,802	109,763
Sichuan New Energy Power Company Ltd. (a)	800	3,337	Kesko Oyj B Shares	4,595	153,314
UPL Ltd.	7,047	70,825	Kobe Bussan Company Ltd.	1,800	69,637
Yara International ASA	2,788	140,691	Koninklijke Ahold Delhaize N.V.	16,120	552,425
		1,237,435	Lawson Inc.	600	28,397
Financial Exchanges & Data - 0.2%			Loblaw Companies Ltd.	2,619	214,886
ASX Ltd.	2,956	199,657	Magnit PJSC GDR	4,801	72,015
B3 S.A. - Brasil Bolsa Balcao	86,100	172,200	Metro Inc.	3,776	201,243
Deutsche Boerse AG	2,926	489,467	Ocado Group PLC (a)	7,436	169,003
East Money Information Company Ltd., Class A	9,320	54,389	President Chain Store Corp.	8,000	79,083
Euronext N.V. (d)	1,442	149,636	Seven & I Holdings Company Ltd.	11,600	509,310
Hithink RoyalFlush Information Network Company Ltd., Class A	500	11,368	Shoprite Holdings Ltd.	7,170	93,839
Hong Kong Exchanges & Clearing Ltd.	18,600	1,086,469	Tesco plc	119,053	467,468
Japan Exchange Group Inc.	8,500	185,863	Woolworths Group Ltd.	19,538	539,936
London Stock Exchange Group PLC	5,066	475,512	X5 Retail Group N.V. GDR	1,834	48,546
Moscow Exchange Micex Pj (a)	17,461	35,643			4,918,358
Singapore Exchange Ltd.	10,736	74,061	Footwear - 0.0% *		
TMX Group Ltd.	1,000	101,532	ANTA Sports Products Ltd.	15,276	229,053
		3,035,797	Feng TAY Enterprise Company Ltd.	6,000	50,204
Food Distributors - 0.0% *			Pou Chen Corp.	35,000	41,936
Bid Corporation Ltd.	4,535	92,754	Puma SE	1,611	196,943
The SPAR Group Ltd.	2,566	26,869			518,136
		119,623	Forest Products - 0.0% *		
Food Retail - 0.3%			Chengxin Lithium Group Company Ltd., Class A (a)	500	4,557
Alimentation Couche-Tard Inc.	12,600	528,678	Svenska Cellulosa AB SCA B Shares	10,161	180,407
Avenue Supermarts Ltd. (a)(d)	2,245	141,082	West Fraser Timber Company Ltd.	1,598	152,671
BGF retail Company Ltd.	77	9,425			337,635
BIM Birlesik Magazalar A/S	8,123	37,496	Gas Utilities - 0.1%		
CP ALL PCL NVDR	83,191	146,932	Adani Gas Ltd.	3,752	86,906
			AltaGas Ltd.	4,800	103,779
			APA Group	19,878	145,390

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Beijing Enterprises Holdings Ltd.	6,500	\$ 22,427	Polyus PJSC GDR	977	\$ 86,220
Brookfield Infrastructure Corp., Class A	2,816	192,220	Shandong Gold Mining Company Ltd., Class A	3,000	8,879
China Gas Holdings Ltd.	42,800	88,934	Shandong Gold Mining Company Ltd. H Shares (d)	5,250	8,983
China Resources Gas Group Ltd.	14,000	79,102	Wheaton Precious Metals Corp.	6,864	294,959
Enagas S.A.	4,234	98,224	Zijin Mining Group Company Ltd. H Shares	81,119	96,557
ENN Energy Holdings Ltd.	11,200	210,890	Zijin Mining Group Company Ltd. A Shares	15,700	23,949
GAIL India Ltd.	22,988	39,955			<u>2,900,840</u>
Hong Kong & China Gas Company Ltd.	171,650	267,285	Healthcare Distributors - 0.0% *		
Indraprastha Gas Ltd.	3,071	19,433	Amplifon S.p.A.	2,115	114,126
Kunlun Energy Company Ltd.	56,000	52,507	Celltrion Healthcare Company Ltd.	1,152	77,720
Naturgy Energy Group S.A.	3,303	107,539	Huadong Medicine Company Ltd. A Shares	1,700	10,747
Osaka Gas Company Ltd.	6,400	105,652	Medipal Holdings Corp.	2,405	45,007
Petronas Gas Bhd	10,949	47,307	Shanghai Pharmaceuticals Holding Company Ltd., Class H	9,000	17,062
Snam S.p.A.	30,751	185,341	Shanghai Pharmaceuticals Holding Company Ltd., Class A	4,200	13,124
Tokyo Gas Company Ltd.	6,300	112,810	Sinopharm Group Company Ltd. H Shares	19,200	41,767
		<u>1,965,701</u>			<u>319,553</u>
General Merchandise Stores - 0.1%			Healthcare Equipment - 0.3%		
Canadian Tire Corporation Ltd., Class A	900	129,277	Ambu A/S, Class B	2,220	58,723
Dollarama Inc.	4,400	220,531	BioMerieux	554	78,688
Don Quijote Holdings Company Ltd.	7,000	96,470	Carl Zeiss Meditec AG	679	142,733
Magazine Luiza S.A.	40,524	52,528	Cochlear Ltd.	1,103	173,314
Ryohin Keikaku Company Ltd.	3,300	50,264	DiaSorin S.p.A.	338	64,363
Wesfarmers Ltd.	17,503	754,626	Fisher & Paykel Healthcare Corporation Ltd.	8,798	197,332
		<u>1,303,696</u>	Getinge AB B Shares	3,838	167,486
Gold - 0.2%			GN Store Nord AS	2,102	132,190
Agnico Eagle Mines Ltd.	4,041	214,951	Inmode Ltd. (a)	700	49,406
Aneka Tambang Tbk	160,400	25,322	Jafron Biomedical Company Ltd. A Shares	600	5,029
AngloGold Ashanti Ltd.	5,786	119,164	Jiangsu Yuyue Medical Equipment & Supply Company Ltd., Class A	2,100	12,483
Barrick Gold Corp.	27,400	521,688	Koninklijke Philips N.V.	14,135	526,675
Cia de Minas Buenaventura S.A.A. ADR (a)	3,800	27,816	Lepu Medical Technology Beijing Company Ltd., Class A	2,300	8,185
Evolution Mining Ltd.	31,306	92,410	LivaNova PLC (a)	2,439	213,242
Franco-Nevada Corp.	2,911	403,159			
Gold Fields Ltd.	12,333	134,566			
Harmony Gold Mining Company Ltd.	6,485	27,061			
Kinross Gold Corp.	21,300	123,771			
Kirkland Lake Gold Ltd.	4,100	172,063			
Newcrest Mining Ltd.	12,494	222,370			
Northern Star Resources Ltd.	18,691	127,875			
Novagold Resources Inc. (a)	10,700	73,402			
Polymetal International PLC	5,386	95,675			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Medtronic PLC	15,300	\$ 1,582,785	Jinxin Fertility Group Ltd. (a)(d)	16,500	\$ 18,434
Microport Scientific Corp.	8,607	31,353	Meinian Onehealth Healthcare Holdings Company Ltd., Class A (a)	4,500	5,555
Novocure Ltd. (a)	1,100	82,588	Ping An Healthcare & Technology Company Ltd. (a)(d)	5,800	21,091
Olympus Corp.	17,000	391,138	Sonic Healthcare Ltd.	6,947	235,519
Shenzhen Mindray Bio-Medical Electronics Company Ltd., Class A	1,000	59,883	Topchoice Medical Corp., Class A (a)	300	9,388
Siemens Healthineers AG (d)	4,330	324,103			760,483
Smith & Nephew PLC	13,449	235,624	Healthcare Supplies - 0.1%		
Sonova Holding AG	840	329,860	Alcon Inc.	7,710	683,208
Straumann Holding AG	159	338,016	Asahi Intecc Company Ltd.	2,800	60,083
Sysmex Corp.	2,600	351,092	Autobio Diagnostics Company Ltd. A Shares	631	5,464
Terumo Corp.	9,900	417,819	Coloplast A/S, Class B	1,824	321,001
Venus MedTech Hangzhou Inc. H Shares (a)(d)	2,500	9,492	Hartalega Holdings Bhd	26,900	36,999
William Demant Holding A/S (a)	1,439	73,729	Hoya Corp.	5,700	846,919
		6,057,331	Intco Medical Technology Company Ltd., Class A	600	5,457
Healthcare Facilities - 0.0% *			Ovctek China Inc., Class A	600	5,413
Aier Eye Hospital Group Company Ltd., Class A	4,549	30,245	Quotient Ltd. (a)	4,900	12,691
Apollo Hospitals Enterprise Ltd.	1,395	94,083	SD Biosensor Inc. (a)	94	4,420
Bangkok Dusit Medical Services PCL NVDR	136,372	93,895	Shandong Weigao Group Medical Polymer Company Ltd. H Shares	34,800	43,431
Bumrungrad Hospital PCL NVDR	6,664	28,128	Sri Trang Gloves Thailand PCL NVDR	8,400	7,607
Dr Sulaiman Al Habib Medical Services Group Co.	735	31,597	Top Glove Corporation Bhd	82,100	51,042
Hygeia Healthcare Holdings Company Ltd. (d)	3,400	21,282			2,083,735
IHH Healthcare Bhd	23,300	41,052	Healthcare Technology - 0.0% *		
Mouwasat Medical Services Co.	687	31,803	Alibaba Health Information Technology Ltd. (a)	54,000	45,645
Orpea S.A.	690	69,129	M3 Inc.	6,800	342,081
Ramsay Health Care Ltd.	3,079	160,059	Winning Health Technology Group Company Ltd., Class A	4,200	11,070
Rede D'Or Sao Luiz SA (d)	5,400	43,462			398,796
Ryman Healthcare Ltd.	5,655	47,428	Heavy Electrical Equipment - 0.1%		
		692,163	Doosan Heavy Industries & Construction Company Ltd. (a)	3,808	65,349
Healthcare Services - 0.0% *			Ming Yang Smart Energy Group Ltd., Class A	600	2,463
Fresenius Medical Care AG & Company KGaA	3,131	203,451	Mitsubishi Electric Corp.	28,100	355,902
Fresenius SE & Company KGaA	6,416	258,288			
Guangzhou Kingmed Diagnostics Group Company Ltd., Class A	500	8,757			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
NARI Technology Company Ltd. A Shares	4,080	\$ 25,683	Home Furnishings - 0.0% *		
Shanghai Electric Group Company Ltd., Class A	15,400	11,770	Nien Made Enterprise Company Ltd.	2,000	\$ 29,819
Siemens Energy AG (a)	6,699	171,331	Oppein Home Group Inc., Class A	500	11,598
Siemens Gamesa Renewable Energy S.A. (a)	4,051	97,065			<u>41,417</u>
Titan Wind Energy Suzhou Company Ltd., Class A	900	2,744	Home Improvement Retail - 0.0% *		
Vestas Wind Systems A/S	15,552	475,578	Home Product Center PCL NVDR	78,900	34,248
Xinjiang Goldwind Science & Technology Company Ltd. H Shares	7,400	14,446	Kingfisher PLC	35,460	162,481
Xinjiang Goldwind Science & Technology Company Ltd., Class A	7,300	18,907	Via S/A (a)	19,900	18,757
		<u>1,241,238</u>			<u>215,486</u>
Highways & Railtracks - 0.1%			Hotels, Resorts & Cruise Lines - 0.0% *		
Atlantia S.p.A. (a)	8,324	165,230	Accor S.A. (a)	2,272	73,507
Bangkok Expressway & Metro PCL NVDR	87,300	22,083	Asset World Corp. PCL NVDR (a)	101,200	14,057
CCR S.A.	17,500	36,414	Huazhu Group Ltd. ADR (a)	2,500	93,350
Getlink	7,447	123,305	InterContinental Hotels Group PLC (a)	3,067	198,607
Jiangsu Expressway Company Ltd. H Shares	24,000	24,596	Minor International PCL NVDR (a)	43,034	37,037
Promotora y Operadora de Infraestructura SAB de C.V.	2,755	21,539	Shanghai Jinjiang International Hotels Company Ltd., Class A	900	8,294
Shenzhen International Holdings Ltd.	15,725	16,338	Tongcheng-Elong Holdings Ltd. (a)	13,200	24,449
Taiwan High Speed Rail Corp.	29,000	31,026	Trip.com Group Ltd. ADR (a)	7,100	174,802
Transurban Group	46,963	471,876	Whitbread PLC (a)	3,406	138,167
Zhejiang Expressway Company Ltd. H Shares	28,000	24,961			<u>762,270</u>
		<u>937,368</u>	Household Appliances - 0.0% *		
Home Building - 0.1%			Beijing Roborock Technology Company Ltd. A Shares	64	8,182
Barratt Developments PLC	17,106	173,306	Coway Company Ltd.	794	49,694
Berkeley Group Holdings PLC	1,901	122,947	Ecovacs Robotics Company Ltd. A Shares	400	9,495
lida Group Holdings Company Ltd.	1,738	40,388	Electrolux AB, Class B	3,010	72,974
Open House Company Ltd.	1,100	57,505	Haier Smart Home Company Ltd. A Shares	6,300	29,613
Persimmon PLC	4,865	188,193	Haier Smart Home Company Ltd. H Shares	31,000	131,017
Sekisui Chemical Company Ltd.	6,400	106,819	Hang Zhou Great Star Industrial Company Ltd., Class A (a)	1,800	8,636
Sekisui House Ltd.	9,458	202,786	Rinnai Corp.	462	41,645
Taylor Wimpey PLC	61,448	146,066	SEB S.A.	362	56,357
		<u>1,038,010</u>			<u>407,613</u>
Home Furnishing Retail - 0.0% *					
Nitori Holdings Company Ltd.	1,300	194,455			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Household Products - 0.1%					
Essity AB, Class B	9,340	\$ 304,736	Electricity Generating PCL NVDR	2,800	\$ 14,711
Henkel AG & Company KGaA	1,751	136,798	Global Power Synergy PCL NVDR	8,700	23,114
Kimberly-Clark de Mexico SAB de C.V., Class A	21,700	32,881	Gulf Energy Development PCL NVDR	42,978	58,861
Lion Corp.	2,600	34,703	Huaneng Power International Inc., Class H	48,000	32,077
Reckitt Benckiser Group PLC	11,034	947,812	Huaneng Power International Inc., Class A	7,700	11,733
Unicharm Corp.	6,200	269,149	NTPC Ltd.	67,630	113,178
Unilever Indonesia Tbk PT	101,800	29,356	Ratch Group PCL NVDR	6,100	8,217
Vinda International Holdings Ltd.	3,000	7,311	SDIC Power Holdings Company Ltd., Class A	7,400	13,348
		<u>1,762,746</u>	Shenzhen Energy Group Company Ltd., Class A	5,900	7,515
Human Resource & Employment Services - 0.1%					
51job Inc. ADR (a)	400	19,572	Uniper SE	1,197	56,899
Adecco Group AG	2,614	133,691			<u>551,434</u>
Benefit One Inc.	1,100	47,141	Industrial Conglomerates - 0.3%		
Persol Holdings Company Ltd.	3,000	87,013	Aboitiz Equity Ventures Inc.	20,800	22,210
Randstad N.V.	2,016	137,647	Ayala Corp.	3,270	53,290
Recruit Holdings Company Ltd.	21,000	1,271,434	China Baoan Group Company Ltd., Class A	1,200	2,723
		<u>1,696,498</u>	CITIC Ltd.	79,000	78,024
Hypermarkets & Super Centers - 0.1%					
Abdullah Al Othaim Markets Co.	496	14,294	CJ Corp.	187	13,120
Aeon Company Ltd.	9,975	234,660	CK Hutchison Holdings Ltd.	41,000	264,523
Atacadao S.A.	5,900	16,154	DCC PLC	1,664	136,355
Berli Jucker PCL NVDR	9,100	8,445	Far Eastern New Century Corp.	44,000	46,597
Carrefour S.A.	9,606	175,930	Fosun International Ltd.	37,000	39,913
Cencosud S.A.	18,988	31,758	Grupo Carso SAB de C.V.	7,900	25,551
Coles Group Ltd.	20,440	266,605	GT Capital Holdings Inc.	1,070	11,331
E-MART Inc. (a)	268	34,042	HAP Seng Consolidated Bhd	11,200	20,701
Sun Art Retail Group Ltd.	36,000	14,453	Hitachi Ltd.	15,000	811,515
Wal-Mart de Mexico SAB de C.V.	72,286	268,763	Industries Qatar QSC	20,920	89,000
		<u>1,065,104</u>	Investment AB Latour B Shares	1,958	79,736
Independent Power Producers & Energy Traders - 0.0%					
*					
AC Energy Corp.	70,200	15,144	Jardine Matheson Holdings Ltd.	3,600	198,036
B Grimm Power PCL NVDR	8,800	10,669	JG Summit Holdings Inc.	36,620	38,062
CGN Power Company Ltd. H Shares (d)	152,000	46,207	Keppel Corporation Ltd.	19,300	73,297
China National Nuclear Power Company Ltd., Class A	11,500	15,010	KOC Holding A/S	3,897	8,328
China Power International Development Ltd.	56,000	37,710	LG Corp.	1,210	82,346
China Resources Power Holdings Company Ltd.	26,000	87,041	Lifco AB	3,950	118,101
			Melrose Industries PLC	73,531	159,251
			Samsung C&T Corp.	1,188	118,925
			Siemens AG	11,838	2,055,404
			Siemens Ltd.	1,001	31,798
			Sime Darby Bhd	30,658	17,073

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
SK Inc.	443	\$ 93,538	Sandvik AB	17,384	\$ 485,009
SM Investments Corp.	2,720	50,301	Schindler Holding AG	949	255,376
Smiths Group PLC	6,679	142,887	Shenzhen Inovance Technology Company Ltd., Class A	1,950	21,036
The Bidvest Group Ltd.	4,477	53,143	SKF AB B Shares	6,427	152,266
Toshiba Corp.	6,300	258,773	SMC Corp.	900	606,409
Turkiye Sise ve Cam Fabrikalari AS	13,683	13,786	Spirax-Sarco Engineering PLC	1,129	245,432
		<u>5,207,638</u>	Techtronic Industries Company Ltd.	21,000	418,044
Industrial Gases - 0.1%			VAT Group AG (d)	412	205,469
Air Liquide S.A.	7,325	1,277,154	Wartsila Oyj Abp	8,021	112,741
Taiyo Nippon Sanso Corp.	2,000	43,645	Wuxi Shangji Automation Company Ltd., Class A	200	5,252
		<u>1,320,799</u>	Yaskawa Electric Corp.	3,700	181,217
Industrial Machinery - 0.4%			Zhejiang Sanhua Intelligent Controls Company Ltd. A Shares	1,605	6,386
Airtac International Group	2,364	87,154			<u>6,624,695</u>
Alfa Laval AB	4,798	193,110	Industrial REITs - 0.1%		
Atlas Copco AB B Shares	5,995	352,396	Ascendas Real Estate Investment Trust	56,700	124,070
Atlas Copco AB A Shares A Shares	10,362	716,219	GLP J-Reit	72	124,361
Daifuku Company Ltd.	1,700	138,769	Goodman Group	25,613	493,481
FANUC Corp.	3,000	635,144	Mapletree Logistics Trust	54,936	77,423
GEA Group AG	2,585	141,368	Nippon Prologis REIT Inc.	35	123,703
Haitian International Holdings Ltd.	9,655	26,812	Segro PLC	18,443	358,840
Hiwin Technologies Corp.	3,090	34,232			<u>1,301,878</u>
Hoshizaki Corp.	700	52,581	Insurance Brokers - 0.0% *		
Hyundai Heavy Industries Holdings Company Ltd.	678	30,628	Willis Towers Watson PLC	1,400	332,486
Jiangsu Hengli Hydraulic Company Ltd., Class A	900	11,577	Integrated Oil & Gas - 0.6%		
Kone Oyj B Shares	5,226	374,647	BP PLC	311,174	1,392,957
Kornit Digital Ltd. (a)	800	121,800	Cenovus Energy Inc.	20,023	245,859
Kurita Water Industries Ltd.	1,307	61,971	China Petroleum & Chemical Corp. H Shares	338,000	157,375
Luoyang Xinqianglian Slewing Bearing Company Ltd., Class A	100	2,807	China Petroleum & Chemical Corp., Class A	34,000	22,617
Luxfer Holdings PLC	1,133	21,878	Ecopetrol S.A.	54,990	36,345
Makita Corp.	3,400	144,173	Eni S.p.A.	38,901	540,591
MINEBEA MITSUMI Inc.	6,100	172,954	Equinor ASA	15,035	402,204
MISUMI Group Inc.	4,300	176,249	Galp Energia SGPS S.A.	6,696	64,877
Mitsubishi Heavy Industries Ltd.	5,400	124,689	Gazprom PJSC ADR	82,945	766,412
Miura Company Ltd.	1,200	41,266	Guanghui Energy Company Ltd., Class A (a)	8,300	8,536
NGK Insulators Ltd.	3,300	55,709	Imperial Oil Ltd.	4,100	148,076
North Industries Group Red Arrow Company Ltd., Class A (a)	600	2,516	LUKOIL PJSC ADR	5,804	519,579
Pentair PLC	1,900	138,757			
Rational AG	69	70,652			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
MOL Hungarian Oil & Gas PLC	6,359	\$ 49,444	Proximus SADP	1,964	\$ 38,282
Oil & Natural Gas Corporation Ltd.	35,532	68,066	Sarana Menara Nusantara Tbk PT	425,200	33,563
OMV AG	2,480	140,872	Saudi Telecom Co. Singapore	8,508	254,714
PetroChina Company Ltd. H Shares	288,000	128,184	Telecommunications Ltd.	126,300	217,347
PetroChina Company Ltd., Class A	25,000	19,303	Spark New Zealand Ltd.	31,777	98,338
Petroleo Brasileiro S.A.	49,800	274,481	Swisscom AG	396	223,653
Polskie Gornictwo Naftowe i Gazownictwo S.A.	23,679	37,013	Telecom Italia S.p.A.	130,382	64,379
PTT PCL NVDR	131,145	149,184	Telefonica Brasil S.A.	6,987	60,449
Repsol S.A.	22,228	263,798	Telefonica Deutschland Holding AG	13,264	36,820
Rosneft Oil Company PJSC GDR	16,569	133,248	Telefonica S.A.	87,396	382,838
Royal Dutch Shell PLC A Shares	63,423	1,393,179	Telekom Malaysia Bhd	21,200	27,988
Royal Dutch Shell PLC B Shares	56,926	1,250,926	Telenor ASA	11,730	184,364
Saudi Arabian Oil Co. (d)	25,877	246,750	Telesites SAB de C.V.	23,900	24,478
Suncor Energy Inc.	22,900	573,792	Telia Company AB	44,570	174,291
Surgutneftegas PJSC ADR	9,978	53,332	Telkom Indonesia Persero Tbk PT	704,900	199,810
TOTAL SE	38,816	1,970,037	Telstra Corporation Ltd.	63,516	193,030
		11,057,037	TELUS Corp.	7,500	176,879
			Tower Bersama Infrastructure Tbk PT	147,900	30,613
			True Corporation PCL NVDR	95,700	13,694
			United Internet AG	1,263	50,184
					6,326,688
Integrated Telecommunication Services - 0.4%			Interactive Home Entertainment - 0.2%		
BCE Inc.	1,247	64,969	Beijing Kunlun Tech Company Ltd. A Shares	2,800	10,193
BT Group PLC	137,030	314,685	Bilibili Inc. ADR (a)	2,300	106,720
Cellnex Telecom S.A. (d)	7,843	456,477	Capcom Company Ltd.	2,300	54,087
China Tower Corp Ltd. H Shares (d)	574,000	63,317	CD Projekt S.A.	1,051	50,302
Chunghwa Telecom Company Ltd.	53,071	223,471	Embracer Group AB (a)	8,668	92,397
Deutsche Telekom AG	51,494	954,511	Kakao Games Corp. (a)	264	20,209
Elisa Oyj	2,394	147,339	Kingsoft Corporation Ltd.	13,600	59,746
Emirates Telecommunications Group Co. PJSC	35,472	306,139	Koei Tecmo Holdings Company Ltd.	790	31,043
Hellenic Telecommunications Organization S.A.	2,744	50,723	Konami Holdings Corp.	1,600	76,697
HKT Trust & HKT Ltd.	49,815	66,963	Krafton Inc. (a)	268	103,706
Indus Towers Ltd.	7,535	25,169	NCSOFT Corp.	231	124,949
Infrastrutture Wireless Italiane S.p.A. (d)	4,386	53,269	NetEase Inc.	27,970	565,047
Koninklijke KPN N.V.	56,429	175,187	Netmarble Corp. (d)	299	31,441
LG Uplus Corp.	2,853	32,640	Nexon Company Ltd.	8,300	160,299
Nippon Telegraph & Telephone Corp.	19,809	541,864	Nintendo Company Ltd.	1,700	792,019
Ooredoo QPSC	7,473	14,408	Pearl Abyss Corp. (a)	415	48,281
Orange Polska S.A. (a)	10,421	21,848	Perfect World Company Ltd. A Shares	3,300	10,540
Orange S.A.	30,641	327,995	Playtika Holding Corp. (a)	1,200	20,748
			Sea Ltd. ADR (a)	2,100	469,791

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Square Enix Holdings Company Ltd.	1,100	\$ 56,359	Just Eat Takeaway.com N.V. (a)(d)	3,023	\$ 166,628
UbiSoft Entertainment S.A. (a)	1,236	60,538	Meituan, Class B (a)(d)	56,100	1,621,915
Wuhu Sanqi Interactive Entertainment Network Technology Group Company Ltd. A Shares	3,000	12,747	Mercari Inc. (a)	1,800	91,598
Zhejiang Century Huatong Group Company Ltd., Class A (a)	8,600	11,347	momo.com Inc.	1,000	58,734
		<u>2,969,206</u>	Naspers Ltd., Class N	2,984	462,183
			OZON HOLDINGS PLC ADR (a)	500	14,805
Interactive Media & Services - 0.4%			Pinduoduo Inc. ADR (a)	6,057	353,123
Adevinta ASA (a)	3,612	48,046	Prosus N.V.	14,425	1,206,194
Auto Trader Group PLC (d)	16,104	161,409	Rakuten Inc. (a)	14,600	146,311
Autohome Inc. ADR	1,200	35,376	Start Today Company Ltd.	1,700	52,998
Baidu Inc. ADR (a)	3,800	565,402	Vipshop Holdings Ltd. ADR (a)	6,234	52,366
Hello Group Inc. ADR	2,200	19,756	Zalando SE (a)(d)	3,408	275,709
Info Edge India Ltd.	1,074	80,572	Zomato Ltd. (a)	12,102	22,369
JOYY Inc. ADR	800	36,344			<u>9,029,349</u>
Kakaku.com Inc.	1,700	45,322	Internet Services & Infrastructure - 0.2%		
Kakao Corp. (a)	4,328	409,590	Chindata Group Holdings Ltd. ADR (a)	500	3,295
Kanzhun Ltd. (a)	500	17,440	GDS Holdings Ltd. ADR (a)	1,300	61,308
Kuaishou Technology (a)(d)	5,600	51,753	Kingsoft Cloud Holdings Ltd. ADR (a)	1,000	15,750
Mail.Ru Group Ltd. GDR (a)	1,600	18,544	Shopify Inc., Class A (a)	1,753	2,417,118
NAVER Corp.	1,714	545,740	Tucows Inc., Class A (a)	400	33,528
REA Group Ltd.	897	109,329	Vnet Group Inc. ADR (a)	1,700	15,351
Scout24 SE (d)	1,198	83,676	Wix.com Ltd. (a)	1,500	236,685
Seek Ltd.	5,659	134,869			<u>2,783,035</u>
Tencent Holdings Ltd.	78,975	4,627,295	Investment Banking & Brokerage - 0.1%		
Weibo Corp. ADR (a)	900	27,882	China Galaxy Securities Company Ltd. H Shares	42,000	24,135
Yandex N.V. A Shares (a)	3,397	203,894	China Galaxy Securities Company Ltd., Class A	9,200	16,189
Yandex NV, Class A (a)	865	52,333	China International Capital Corp. Ltd. A Shares	1,200	9,252
Z Holdings Corp.	40,996	237,599	China International Capital Corporation Ltd. H Shares (d)	20,000	55,154
		<u>7,512,171</u>	China Merchants Securities Company Ltd., Class A	5,100	14,155
Internet & Direct Marketing Retail - 0.5%			CITIC Securities Company Ltd. H Shares	29,500	77,001
Alibaba Group Holding Ltd. (a)	208,200	3,175,222	CITIC Securities Company Ltd., Class A	12,100	50,253
Allegro.eu S.A. (a)(d)	5,078	48,961	CSC Financial Company Ltd. A Shares	4,000	18,399
Americanas S.A. (a)	7,088	40,187	Daiwa Securities Group Inc.	24,300	136,889
CJ ENM Company Ltd.	130	15,179	Everbright Securities Company Ltd., Class A	3,600	8,452
Dada Nexus Ltd. ADR (a)	900	11,844			
Delivery Hero SE (a)(d)	2,482	276,608			
Fiverr International Ltd. (a)	400	45,480			
HengTen Networks Group Ltd. (a)	40,000	15,135			
JD Health International Inc. (a)(d)	5,200	40,986			
JD.com Inc. ADR (a)	11,914	834,814			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Founder Securities Company Ltd. A Shares	7,100	\$ 8,753	HCL Technologies Ltd.	15,106	\$ 268,059
Futu Holdings Ltd. ADR (a)	700	30,310	Infosys Ltd.	47,485	1,205,879
GF Securities Company Ltd. H Shares	14,200	27,066	Itochu Techno-Solutions Corp.	1,232	39,585
GF Securities Company Ltd., Class A	7,000	27,068	Larsen & Toubro Infotech Ltd. (d)	704	69,438
Guosen Securities Company Ltd., Class A	6,800	12,276	Mindtree Ltd.	486	31,251
Guotai Junan Securities Company Ltd., Class A	8,600	24,194	Mphasis Ltd.	439	20,060
Haitong Securities Company Ltd. H Shares	36,400	32,262	NEC Corp.	3,740	172,458
Haitong Securities Company Ltd. A Shares	11,500	22,172	Nomura Research Institute Ltd.	5,160	221,133
Huatai Securities Company Ltd. H Shares (d)	19,400	32,299	NTT Data Corp.	9,600	205,580
Huatai Securities Company Ltd. A Shares	10,700	29,884	Obic Company Ltd.	1,100	206,331
Industrial Securities Company Ltd., Class A	7,500	11,653	Otsuka Corp.	1,500	71,512
Korea Investment Holdings Company Ltd.	619	42,022	Samsung SDS Company Ltd.	495	65,167
Meritz Securities Company Ltd.	3,415	14,795	SCSK Corp.	1,800	35,780
NH Investment & Securities Company Ltd.	2,645	27,813	Tata Consultancy Services Ltd.	12,836	645,524
Nomura Holdings Inc.	47,000	204,767	Tech Mahindra Ltd.	8,835	212,812
Orient Securities Company Ltd., Class A	6,400	14,835	TIS Inc.	3,800	113,022
Samsung Securities Company Ltd.	803	30,330	Wipro Ltd.	18,940	182,264
SBI Holdings Inc.	4,100	111,619			8,427,936
SDIC Capital Company Ltd., Class A	7,900	10,212	Leisure Facilities - 0.0% *		
Shenwan Hongyuan Group Company Ltd., Class A	26,200	21,095	Oriental Land Company Ltd.	3,100	522,118
Zheshang Securities Company Ltd. A Shares	4,800	9,949	Shenzhen Overseas Chinese Town Company Ltd., Class A	7,300	8,082
Zhongtai Securities Company Ltd., Class A	7,200	11,288	Songcheng Performance Development Company Ltd. A Shares	2,387	5,375
		1,166,541			535,575
IT Consulting & Other Services - 0.5%			Leisure Products - 0.0% *		
Accenture PLC, Class A	7,206	2,987,247	Bandai Namco Holdings Inc.	3,100	242,121
Bechtle AG	1,101	78,804	Giant Manufacturing Company Ltd.	4,000	49,879
Capgemini SE	2,472	605,805	HLB Inc. (a)	1,211	35,451
CGI Inc. (a)	3,400	301,065	Shimano Inc.	1,100	292,875
Chinasoft International Ltd.	38,000	49,521	Yamaha Corp.	2,300	113,247
Fujitsu Ltd.	3,000	514,003			733,573
Globant S.A. (a)	400	125,636	Life & Health Insurance - 0.5%		
			Aegon N.V.	30,101	150,376
			AIA Group Ltd.	187,200	1,887,295
			Athene Holding Ltd., Class A (a)	1,268	105,662
			Bupa Arabia for Cooperative Insurance Co.	784	27,439
			Cathay Financial Holding Company Ltd.	111,000	250,750

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
China Development Financial Holding Corp.	234,392	\$ 142,748	Swiss Life Holding AG	484	\$ 296,939
China Life Insurance Company Ltd. H Shares	99,000	164,062	T&D Holdings Inc.	9,100	116,323
China Life Insurance Company Ltd., Class A	3,900	18,454			8,717,837
China Taiping Insurance Holdings Company Ltd.	22,800	31,292	Life Sciences Tools & Services - 0.2%		
CNP Assurances	2,193	54,242	Bachem Holding AG	81	63,651
Dai-ichi Life Holdings Inc.	15,400	310,996	Divi's Laboratories Ltd.	1,851	116,490
Discovery Ltd. (a)	5,989	53,875	Eurofins Scientific SE	2,045	253,022
Fubon Financial Holding Company Ltd.	105,364	290,573	Genscript Biotech Corp. (a)	16,000	70,803
Great-West Lifeco Inc.	4,681	140,673	Hangzhou Tigermed Consulting Company Ltd., Class A	500	10,049
HDFC Life Insurance Company Ltd. (d)	11,492	100,418	Hangzhou Tigermed Consulting Company Ltd. H Shares (d)	1,500	19,047
iA Financial Corporation Inc.	1,798	103,028	Joinn Laboratories China Company Ltd., Class A	560	10,165
ICICI Prudential Life Insurance Company Ltd. (d)	4,609	34,771	Lonza Group AG	1,151	962,083
Japan Post Holdings Company Ltd.	37,600	292,820	Pharmaron Beijing Company Ltd. H Shares (d)	1,600	24,689
Japan Post Insurance Company Ltd.	2,600	41,770	Pharmaron Beijing Company Ltd. A Shares	800	17,772
Legal & General Group PLC	91,756	369,730	QIAGEN N.V. (a)	6,187	344,332
Manulife Financial Corp.	29,900	570,707	Samsung Biologics Company Ltd. (a)(d)	230	174,713
Medibank Private Ltd.	46,656	113,636	Sartorius Stedim Biotech	423	232,052
New China Life Insurance Company Ltd. H Shares	12,600	33,697	WuXi AppTec Company Ltd. H Shares (d)	4,108	71,134
New China Life Insurance Company Ltd., Class A	1,600	9,783	WuXi AppTec Company Ltd. A Shares	2,820	52,586
NN Group N.V.	4,131	223,661	Wuxi Biologics Cayman Inc. (a)(d)	50,500	599,486
Old Mutual Ltd.	59,183	48,578			3,022,074
Phoenix Group Holdings PLC	11,059	97,842	Managed Healthcare - 0.0% *		
Ping An Insurance Group Company of China Ltd. H Shares	86,000	619,384	Hapvida Participacoes e Investimentos S.A. (d)	16,035	29,882
Ping An Insurance Group Company of China Ltd., Class A	10,100	80,066	Notre Dame Intermedica Participacoes S.A.	7,300	79,094
Poste Italiane S.p.A. (d)	8,847	116,102	Triple-S Management Corp. B Shares (a)	960	34,253
Power Corporation of Canada	8,580	283,928			143,229
Prudential PLC	40,364	696,782	Marine - 0.1%		
Rand Merchant Investment Holdings Ltd.	9,249	26,176	AP Moller - Maersk A/S, Class B	89	319,109
Samsung Life Insurance Company Ltd.	840	45,295	AP Moller - Maersk A/S, Class A	53	176,498
Sanlam Ltd.	24,658	91,710	COSCO SHIPPING Holdings Company Ltd. H Shares (a)	42,682	82,777
SBI Life Insurance Company Ltd. (d)	6,361	102,343			
Shin Kong Financial Holding Company Ltd.	182,263	72,794			
Sun Life Financial Inc.	8,990	501,117			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
COSCO SHIPPING Holdings Company Ltd., Class A (a)	13,910	\$ 40,883	Eros STX Global Corp. (a)	9,900	\$ 2,373
Costamare Inc.	2,856	36,128	HYBE Company Ltd. (a)	189	55,488
Evergreen Marine Corporation Taiwan Ltd.	35,000	180,269	IMAX Corp. (a)	2,200	39,248
Hyundai Merchant Marine Company Ltd. (a)	3,495	79,088	iQIYI Inc. ADR (a)	4,000	18,240
Kuehne + Nagel International AG	832	268,826	Mango Excellent Media Company Ltd., Class A	1,600	14,397
MISC Bhd	19,075	32,280	Spotify Technology S.A. (a)	1,500	351,045
Nippon Yusen KK	2,500	190,178	Tencent Music Entertainment Group ADR (a)	9,100	62,335
Pan Ocean Company Ltd.	2,918	13,280	Toho Company Ltd.	1,500	64,153
Safe Bulkers Inc. (a)	3,039	11,457	Universal Music Group N.V.	11,136	313,810
SITC International Holdings Company Ltd.	18,000	65,108			1,010,846
Wan Hai Lines Ltd.	8,800	63,136	Multi-Line Insurance - 0.3%		
Yang Ming Marine Transport Corp. (a)	22,000	96,216	Ageas	2,891	149,752
		1,655,233	Allianz SE	6,377	1,505,862
Marine Ports & Services - 0.0% *			Assicurazioni Generali S.p.A.	17,013	360,438
Adani Ports & Special Economic Zone Ltd.	7,151	70,254	Aviva PLC	60,074	333,931
China Merchants Port Holdings Company Ltd.	22,000	40,070	AXA S.A.	29,895	890,201
COSCO SHIPPING Ports Ltd.	32,000	27,788	Baloise Holding AG	784	128,293
International Container Terminal Services Inc.	10,850	42,555	BB Seguridade Participacoes S.A.	8,703	32,421
Shanghai International Port Group Company Ltd., Class A	13,900	11,979	China Pacific Insurance Group Company Ltd. H Shares	37,689	102,244
Westports Holdings Bhd	16,088	15,640	China Pacific Insurance Group Company Ltd., Class A	5,500	23,456
		208,286	Fairfax Financial Holdings Ltd.	395	194,581
Metal & Glass Containers - 0.0% *			Gjensidige Forsikring ASA	2,550	61,883
CCL Industries Inc., Class B	2,500	134,248	Powszechny Zaklad Ubezpieczen S.A.	8,645	75,824
Motorcycle Manufacturers - 0.0% *			Sampo Oyj, Class A	7,670	384,305
Bajaj Auto Ltd.	983	42,967	The Co. for Cooperative Insurance	1,160	23,945
Eicher Motors Ltd.	1,959	68,306	Zurich Insurance Group AG	2,325	1,021,709
Hero MotoCorp Ltd.	1,723	57,068			5,288,845
Yadea Group Holdings Ltd. (d)	16,000	31,194	Multi-Sector Holdings - 0.1%		
Yamaha Motor Company Ltd.	5,000	119,795	Eurazeo S.E.	513	44,804
		319,330	EXOR N.V.	1,820	163,424
Movies & Entertainment - 0.1%			Groupe Bruxelles Lambert S.A.	1,723	192,334
Alibaba Pictures Group Ltd. (a)	140,000	12,750	Industrivarden AB A Shares	2,300	73,264
Beijing Enlight Media Company Ltd., Class A	5,600	11,316	Industrivarden AB C Shares	2,115	66,367
Bollere S.A.	11,741	65,691	Investor AB B Shares	28,114	707,209
			Investor AB A Shares	7,611	200,576
			Kinnevik AB, Class B (a)	4,075	145,265
			L E Lundbergforetagen AB, Class B	967	54,257
			Metro Pacific Investments Corp.	108,000	8,260

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Remgro Ltd.	8,414	\$ 69,141	Canadian Natural Resources Ltd.	18,300	\$ 774,362
Sofina S.A.	260	127,730	Inpex Corp.	17,200	149,662
Wendel S.A.	350	41,951	Lundin Petroleum AB	3,374	120,928
		<u>1,894,582</u>	Novatek PJSC GDR	1,284	300,713
Multi-Utilities - 0.2%			PTT Exploration & Production PCL NVDR	19,895	70,277
Algonquin Power & Utilities Corp.	11,292	163,326	Santos Ltd.	52,601	241,317
Canadian Utilities Ltd., Class A	1,500	43,570	Tatneft PJSC ADR	3,383	140,428
E.ON SE	34,575	479,373	Tourmaline Oil Corp.	5,200	168,126
Engie S.A.	28,107	415,970	Woodside Petroleum Ltd.	14,747	235,129
National Grid PLC	55,850	801,697			<u>2,251,977</u>
Qatar Electricity & Water Co. QSC	4,143	18,889	Oil & Gas Refining & Marketing - 0.2%		
RWE AG	9,882	401,414	Ampol Ltd.	3,161	68,165
Suez S.A.	5,931	133,613	Bharat Petroleum Corporation Ltd.	11,557	59,926
Veolia Environnement S.A.	10,077	369,685	Cosan S.A.	13,636	53,100
		<u>2,827,537</u>	Empresas COPEC S.A.	4,928	38,094
Office REITs - 0.0% *			ENEOS Holdings Inc.	46,800	174,878
City Office REIT Inc.	1,799	35,477	Formosa Petrochemical Corp.	16,000	55,459
Covivio	664	54,518	GS Holdings Corp.	866	28,484
Dexus	18,104	146,367	Hindustan Petroleum Corporation Ltd.	9,532	37,488
Japan Real Estate Investment Corp.	21	119,083	Idemitsu Kosan Company Ltd.	3,600	91,817
Nippon Building Fund Inc.	25	145,456	Indian Oil Corporation Ltd.	25,059	37,587
Orix JREIT Inc.	35	54,648	Neste Oyj	6,497	320,360
		<u>555,549</u>	Parkland Corp.	2,600	71,569
Office Services & Supplies - 0.0% *			Petronas Dagangan Bhd	2,000	9,890
Shanghai M&G Stationery Inc., Class A	1,000	10,145	Polski Koncern Naftowy ORLEN S.A.	4,301	79,331
Oil & Gas Drilling - 0.0% *			Qatar Fuel QSC	8,983	45,100
China Oilfield Services Ltd. H Shares	22,000	19,273	Rabigh Refining & Petrochemical Co. (a)	3,096	17,070
Oil & Gas Equipment & Services - 0.0% *			Reliance Industries Ltd.	39,080	1,244,992
Dialog Group Bhd	57,900	36,413	SK Innovation Company Ltd. (a)	713	143,050
Offshore Oil Engineering Company Ltd., Class A	14,500	10,512	S-Oil Corp.	648	46,716
Tenaris S.A.	6,241	65,366	Thai Oil PCL NVDR	14,900	22,079
Yantai Jereh Oilfield Services Group Company Ltd., Class A	1,900	11,951	Tupras Turkiye Petrol Rafinerileri A/S (a)	2,355	27,381
		<u>124,242</u>			<u>2,672,536</u>
Oil & Gas Exploration & Production - 0.1%			Oil & Gas Storage & Transportation - 0.1%		
Aker BP ASA	1,657	51,035	China Suntien Green Energy Corp. Ltd. H Shares	15,000	11,698
			DHT Holdings Inc.	6,528	33,880
			Enbridge Inc.	31,300	1,224,346
			Frontline Ltd. (a)	5,500	38,885
			Golar LNG Ltd. (a)	5,017	62,161

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Keyera Corp.	2,900	\$ 65,501	Guangdong Haid Group Company Ltd., Class A	1,800	\$ 20,748
Nordic American Tankers Ltd.	8,800	14,872	Henan Shuanghui Investment & Development Company Ltd., Class A	3,185	15,802
Pembina Pipeline Corp.	8,400	255,162	Indofood CBP Sukses Makmur Tbk PT	44,100	26,920
Petronet LNG Ltd.	9,742	28,360	Indofood Sukses Makmur Tbk PT	55,136	24,468
Qatar Gas Transport Company Ltd.	29,709	26,927	Inner Mongolia Yili Industrial Group Company Ltd., Class A	6,500	42,379
Scorpio Tankers Inc.	2,247	28,784	JBS S.A.	12,000	81,759
SFL Corporation Ltd.	5,600	45,640	JDE Peet's N.V.	1,760	54,240
TC Energy Corp.	15,100	703,268	Kerry Group PLC, Class A	2,444	314,758
Teekay Corp. (a)	3,616	11,354	Kikkoman Corp.	2,400	201,537
Teekay Tankers Ltd., Class A (a)	1,500	16,350	MEIJI Holdings Company Ltd.	2,100	125,101
Ultrapar Participacoes S.A.	10,200	26,626	Monde Nissin Corp. (a)(d)	9,100	2,891
		<u>2,593,814</u>	Mowi ASA	7,374	174,518
Other Diversified Financial Services - 0.1%			Muyuan Foods Company Ltd. A Shares	4,620	38,767
Bajaj Finserv Ltd.	534	117,856	Nestle India Ltd.	469	124,328
FirstRand Ltd.	68,984	262,796	Nestle Malaysia Bhd	939	30,248
M&G PLC	43,995	118,880	Nestle S.A.	43,606	6,099,049
ORIX Corp.	18,800	383,249	Nisshin Seifun Group Inc.	2,500	35,995
Yuanta Financial Holding Company Ltd.	139,000	127,108	Nissin Foods Holdings Company Ltd.	1,100	80,144
		<u>1,009,889</u>	Orion Corp.	335	29,167
Packaged Foods & Meats - 0.6%			Orkla ASA	12,698	127,235
Ajinomoto Company Inc.	7,100	215,611	PPB Group Bhd	8,687	35,657
Almarai Co. JSC	3,789	49,199	QL Resources Bhd	12,588	13,809
Associated British Foods PLC	5,986	162,803	Saputo Inc.	4,200	94,763
Barry Callebaut AG	60	145,925	Tata Consumer Products Ltd.	8,404	84,051
BRF S.A. (a)	9,200	37,196	Thai Union Group PCL NVDR	53,200	31,055
Britannia Industries Ltd.	1,480	71,794	The Savola Group	4,793	40,789
Charoen Pokphand Foods PCL NVDR	57,573	43,949	Tiger Brands Ltd.	2,152	24,406
China Feihe Ltd. (d)	49,568	66,504	Tingyi Cayman Islands Holding Corp.	28,000	57,535
China Huishan Dairy Holdings Company Ltd. (a)(c)**	55,000	—	Toyo Suisan Kaisha Ltd.	1,190	50,378
China Mengniu Dairy Company Ltd.	44,000	249,452	Uni-President China Holdings Ltd.	24,000	23,273
Chocoladefabriken Lindt & Spruengli AG	18	490,018	Uni-President Enterprises Corp.	67,000	166,126
CJ CheilJedang Corp.	117	38,139	Universal Robina Corp.	12,120	30,423
Dali Foods Group Company Ltd. (d)	20,617	10,789	Want Want China Holdings Ltd.	69,000	63,369
Danone S.A.	10,077	625,577	Wens Foodstuffs Group Company Ltd., Class A (a)	3,800	11,509
Foshan Haitian Flavouring & Food Company Ltd., Class A	3,040	50,249	WH Group Ltd. (d)	115,166	72,235
Gruma SAB de CV, Class B	2,925	37,521	Yakult Honsha Company Ltd.	2,200	114,628
Grupo Bimbo SAB de CV	22,581	69,481	Yihai International Holding Ltd.	7,364	34,051

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Yihai Kerry Arawana Holdings Company Ltd., Class A	1,000	\$ 9,896	Natura & Co. Holding S.A. (a)	12,200	\$ 55,700
			Pola Orbis Holdings Inc.	1,200	19,977
		<u>10,972,214</u>	Proya Cosmetics Company Ltd., Class A	200	6,552
Paper Packaging - 0.0% *			Shiseido Company Ltd.	6,100	339,763
Amtcor PLC	18,000	216,180	Unilever PLC	40,164	<u>2,146,357</u>
Klabin S.A.	10,500	48,372			<u>5,940,615</u>
SCG Packaging PCL NVDR	18,432	38,210			
Smurfit Kappa Group PLC	3,758	207,013	Pharmaceuticals - 1.3%		
Yunnan Energy New Material Company Ltd., Class A	800	31,502	Aspen Pharmacare Holdings Ltd.	5,553	78,090
		<u>541,277</u>	Astellas Pharma Inc.	28,700	466,183
			AstraZeneca PLC	23,982	2,818,825
Paper Products - 0.1%			Asymchem Laboratories Tianjin Company Ltd. A Shares	166	11,355
Empresas CMPC S.A.	9,056	15,178	Aurobindo Pharma Ltd.	4,517	44,623
Indah Kiat Pulp & Paper Corp. Tbk PT	33,200	18,228	Bayer AG	15,170	810,812
Lee & Man Paper Manufacturing Ltd.	20,310	14,120	Betta Pharmaceuticals Company Ltd., Class A	600	7,532
Mondi PLC	7,404	183,118	Canopy Growth Corp. (a)	3,100	27,094
Nine Dragons Paper Holdings Ltd.	25,310	27,173	CanSino Biologics Inc. H Shares (a)(d)	1,145	26,465
Oji Holdings Corp.	10,700	51,755	CanSino Biologics Inc. A Shares (a)	114	5,370
Stora Enso Oyj R Shares	9,750	178,955	Celltrion Pharm Inc. (a)	216	22,604
Suzano Papel e Celulose S.A. (a)	10,700	115,472	Changchun High & New Technology Industry Group Inc., Class A	300	12,804
UPM-Kymmene Oyj	8,191	311,673	China Medical System Holdings Ltd.	19,000	31,730
		<u>915,672</u>	China Traditional Chinese Medicine Holdings Company Ltd.	52,000	34,483
Personal Products - 0.3%			Chugai Pharmaceutical Company Ltd.	10,300	334,076
Amorepacific Corp.	436	61,251	Cipla Ltd.	6,698	85,068
AMOREPACIFIC Group	542	20,221	CSPC Pharmaceutical Group Ltd.	128,000	139,061
Beiersdorf AG	1,690	173,698	Daiichi Sankyo Company Ltd.	27,000	685,815
By-health Company Ltd., Class A	2,900	12,295	Dong-E-E-Jiao Company Ltd. A Shares	1,800	13,799
Colgate-Palmolive India Ltd.	1,632	32,521	Dr Reddy's Laboratories Ltd.	1,652	109,051
Dabur India Ltd.	9,349	72,951	Eisai Company Ltd.	3,600	204,174
Godrej Consumer Products Ltd. (a)	4,793	62,437	Endo International PLC (a)	10,800	40,608
Hengan International Group Company Ltd.	9,480	48,821	GlaxoSmithKline PLC	77,845	1,693,954
Hindustan Unilever Ltd.	11,522	365,822	Hanmi Pharm Company Ltd.	78	18,110
Kao Corp.	7,300	381,561	Hansoh Pharmaceutical Group Company Ltd. (d)	18,000	43,867
Kobayashi Pharmaceutical Company Ltd.	700	54,952	Hikma Pharmaceuticals PLC	2,293	68,917
Kose Corp.	600	67,995			
LG Household & Health Care Ltd.	134	123,658			
L'Oreal S.A.	3,883	1,841,146			
Marico Ltd.	7,676	52,937			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Humanwell Healthcare Group Company Ltd., Class A	2,200	\$ 7,791	Takeda Pharmaceutical Company Ltd.	24,400	\$ 664,694
Hutchison China MediTech Ltd. ADR (a)	1,200	42,096	Teva Pharmaceutical Industries Ltd. ADR (a)	18,500	148,185
Hypera S.A.	5,100	25,885	Theravance Biopharma Inc. (a)	2,800	30,940
Ipsen S.A.	494	45,223	Torrent Pharmaceuticals Ltd.	677	29,858
Jazz Pharmaceuticals PLC (a)	600	76,440	UCB S.A.	1,933	220,590
Jiangsu Hengrui Medicine Company Ltd., Class A	5,820	46,411	Vifor Pharma AG	827	147,265
Kalbe Farma Tbk PT	254,200	28,804	Yuhan Corp.	704	368
Kyowa Hakko Kirin Company Ltd.	4,600	125,231	Yunnan Baiyao Group Company Ltd. A Shares	1,000	16,457
Lupin Ltd.	3,340	42,718	Zhangzhou Pientzhuang Pharmaceutical Company Ltd., Class A	500	34,372
Merck KGaA	1,991	513,965	Zhejiang Huahai Pharmaceutical Company Ltd., Class A	2,600	8,856
Nippon Shinyaku Company Ltd.	600	41,735	Zhejiang NHU Company Ltd. A Shares	2,160	10,571
Novartis AG	33,922	2,988,814			<u>23,992,913</u>
Novo Nordisk A/S B Shares	26,073	2,930,111	Precious Metals & Minerals - 0.0% *		
Oneness Biotech Company Ltd. (a)	3,000	31,174	Alrosa PJSC (a)	46,308	75,636
Ono Pharmaceutical Company Ltd.	6,200	153,768	Anglo American Platinum Ltd.	757	86,171
Orion Oyj, Class B	1,349	56,025	Impala Platinum Holdings Ltd.	11,238	158,431
Otsuka Holdings Company Ltd.	6,000	217,220	Industrias Penoles SAB de C.V.	1,800	20,719
Perrigo Company PLC	1,600	62,240	Northam Platinum Holdings Ltd. (a)	3,318	43,554
Recordati Industria Chimica e Farmaceutica SpA	1,772	113,854	Sibanye Stillwater Ltd.	37,582	115,619
Richter Gedeon Nyrt	2,006	54,003			<u>500,130</u>
Roche Holding AG	11,370	4,746,629	Property & Casualty Insurance - 0.2%		
Sanofi	17,593	1,772,198	Admiral Group PLC	3,257	139,269
Santen Pharmaceutical Company Ltd.	4,800	58,648	Argo Group International Holdings Ltd.	1,432	83,214
Shanghai Fosun Pharmaceutical Group Company Ltd. H Shares	5,500	24,233	Chubb Ltd.	4,908	948,765
Shanghai Fosun Pharmaceutical Group Company Ltd., Class A	3,000	23,088	DB Insurance Company Ltd.	648	29,436
Shin Poong Pharmaceutical Company Ltd.	464	12,471	ICICI Lombard General Insurance Company Ltd. (d)	3,270	61,640
Shionogi & Company Ltd.	4,100	289,284	Insurance Australia Group Ltd.	41,596	128,833
Sino Biopharmaceutical Ltd.	144,000	100,848	Intact Financial Corp.	2,717	353,663
SK Biopharmaceuticals Company Ltd. (a)	382	31,235	James River Group Holdings Ltd.	1,841	53,039
Sumitomo Dainippon Pharma Company Ltd.	2,300	26,464	MS&AD Insurance Group Holdings Inc.	6,800	209,571
Sun Pharmaceutical Industries Ltd.	11,841	134,712	People's Insurance Company Group of China Ltd. H Shares	111,000	33,601
Taisho Pharmaceutical Holdings Company Ltd.	500	22,969			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
PICC Property & Casualty Company Ltd. H Shares	96,000	\$ 78,437	West Japan Railway Co.	3,600	\$ 150,371
QBE Insurance Group Ltd.	22,502	185,687			3,989,389
Samsung Fire & Marine Insurance Company Ltd.	425	72,219	Real Estate Development - 0.1%		
Sompo Holdings Inc.	4,900	206,757	Agile Group Holdings Ltd.	16,000	8,681
Suncorp Group Ltd.	21,530	173,283	China Evergrande Group	17,000	3,467
The People's Insurance Company Group of China Ltd., Class A	10,900	8,056	China Jinmao Holdings Group Ltd.	70,000	21,638
Tokio Marine Holdings Inc.	9,700	538,426	China Merchants Shekou Industrial Zone Holdings Company Ltd., Class A	9,300	19,510
Tryg A/S	6,054	149,493	China Overseas Land & Investment Ltd.	53,000	125,493
ZhongAn Online P&C Insurance Company Ltd. H Shares (a)(d)	6,100	21,204	China Resources Land Ltd.	44,000	185,113
		3,474,593	China Vanke Company Ltd. H Shares	22,500	52,352
Publishing - 0.0% *			China Vanke Company Ltd. A Shares	10,500	32,628
China Literature Ltd. (a)(d)	5,800	36,453	CIFI Holdings Group Company Ltd.	42,000	25,266
Pearson PLC	12,855	106,767	CK Asset Holdings Ltd.	30,586	192,823
Schibsted ASA, Class A	952	36,716	Country Garden Holdings Company Ltd.	108,298	96,125
Schibsted ASA A Shares	1,169	39,372	Dar Al Arkan Real Estate Development Co. (a)	4,187	11,219
		219,308	Emaar Economic City (a)	4,029	12,813
Railroads - 0.2% *			Emaar Properties PJSC	50,981	67,872
Aurizon Holdings Ltd.	24,595	62,408	Godrej Properties Ltd. (a)	892	22,461
Beijing-Shanghai High Speed Railway Company Ltd., Class A	45,600	34,635	Greentown China Holdings Ltd.	8,000	12,888
BTS Group Holdings PCL NVDR	97,600	27,318	Guangzhou R&F Properties Company Ltd. H Shares	22,400	8,332
Canadian National Railway Co.	10,900	1,340,808	Henderson Land Development Company Ltd.	25,000	106,461
Canadian Pacific Railway Ltd.	14,400	1,037,179	Hopson Development Holdings Ltd.	11,220	23,401
Central Japan Railway Co.	2,200	293,161	KWG Group Holdings Ltd.	19,936	13,041
Container Corporation of India Ltd.	3,216	26,587	Land & Houses PCL NVDR	105,731	27,853
East Japan Railway Co.	4,600	282,539	Logan Group Company Ltd	18,000	13,760
Hankyu Hanshin Holdings Inc.	3,900	110,577	Longfor Group Holdings Ltd. (d)	25,968	122,241
Keio Corp.	1,400	61,639	Poly Developments & Holdings Group Company Ltd., Class A	12,800	31,461
Keisei Electric Railway Company Ltd.	2,200	59,416	Powerlong Real Estate Holdings Ltd.	28,000	14,653
Kintetsu Group Holdings Company Ltd. (a)	2,300	64,214	Ruentex Development Company Ltd.	14,000	32,284
MTR Corporation Ltd.	26,000	139,566	Seazen Group Ltd.	26,000	17,575
Odakyu Electric Railway Company Ltd.	4,000	74,196	Seazen Holdings Company Ltd. A Shares	1,400	6,413
Rumo S.A. (a)	18,400	58,669			
Tobu Railway Company Ltd.	2,400	54,646			
Tokyu Corp.	8,400	111,460			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Shimao Group Holdings Ltd.	16,102	\$ 10,533	Bank of Hangzhou Company Ltd. A Shares	5,547	\$ 11,183
Sino Land Company Ltd.	58,000	72,237	Bank of Jiangsu Company Ltd., Class A	17,200	15,769
Sunac China Holdings Ltd.	34,000	51,373	Bank of Nanjing Company Ltd., Class A	11,600	16,345
Yuexiu Property Company Ltd.	18,063	15,917	Bank of Ningbo Company Ltd. A Shares	4,856	29,232
		<u>1,457,884</u>	Concordia Financial Group Ltd.	14,400	52,270
Real Estate Operating Companies - 0.1%			First Bancorp	9,208	126,886
A-Living Smart City Services Company Ltd. H Shares (d)	10,055	17,153	OFG Bancorp	2,353	62,496
Aroundtown S.A.	16,961	102,613	Popular Inc.	900	73,836
Azrieli Group Ltd.	548	52,293	Resona Holdings Inc.	34,700	134,816
Central Pattana PCL NVDR	27,300	46,174	The Chiba Bank Ltd.	6,900	39,487
China Resources Mixc Lifestyle Services Ltd. (d)	7,600	35,435	The Shizuoka Bank Ltd.	5,900	42,115
CIFI Ever Sunshine Services Group Ltd.	14,000	21,692			<u>634,622</u>
Country Garden Services Holdings Company Ltd.	21,715	130,073	Reinsurance - 0.1%		
Fastighets AB Balder B Shares (a)	1,774	127,713	Enstar Group Ltd. (a)	565	139,888
Greentown Service Group Company Ltd.	20,000	18,470	Everest Re Group Ltd.	400	109,568
Hang Lung Properties Ltd.	27,000	55,550	Greenlight Capital Re Ltd., Class A (a)	1,260	9,879
Hongkong Land Holdings Ltd.	19,800	102,960	Hannover Rueck SE	919	174,686
Hulic Company Ltd.	5,300	50,259	Maiden Holdings Ltd. (a)	3,334	10,202
LEG Immobilien SE	1,222	170,511	Muenchener Rueckversicherungs- Gesellschaft AG	2,161	640,176
Mabanee Co. KPSC	7,558	19,830	RenaissanceRe Holdings Ltd.	500	84,665
NEPI Rockcastle PLC	6,015	39,949	SiriusPoint Ltd. (a)	3,758	30,553
Sagax AB	2,734	92,101	Swiss Re AG	4,645	460,141
Shimao Services Holdings Ltd. (d)	11,000	7,647			<u>1,659,758</u>
SM Prime Holdings Inc.	165,400	109,959	Renewable Electricity - 0.0% *		
Sunac Services Holdings Ltd. (a)(d)	11,000	11,217	Adani Green Energy Ltd. (a)	5,467	97,833
Swire Properties Ltd.	15,200	38,096	China Longyuan Power Group Corporation Ltd. H Shares	47,000	109,719
Swiss Prime Site AG	1,283	126,237	China Yangtze Power Company Ltd. A Shares	21,300	76,035
Vonovia SE	11,381	627,710	EDP Renovaveis SA	4,869	121,261
Wharf Real Estate Investment Company Ltd.	28,000	142,221	Energy Absolute PCL NVDR	22,203	63,807
		<u>2,145,863</u>	Engie Brasil Energia S.A.	3,233	22,294
Real Estate Services - 0.0% *			Meridian Energy Ltd.	17,382	57,718
China Overseas Property Holdings Ltd.	15,000	15,911	Northland Power Inc.	3,823	114,858
FirstService Corp.	600	118,086			<u>663,525</u>
KE Holdings Inc. ADR (a)	5,000	100,600	Research & Consulting Services - 0.2%		
		<u>234,597</u>	Bureau Veritas S.A.	4,938	163,860
Regional Banks - 0.0% *			Clarivate PLC (a)	5,000	117,600
Bandhan Bank Ltd. (d)	8,880	30,187	Experian PLC	14,226	699,829

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
IHS Markit Ltd.	4,300	\$ 571,556	Secom Company Ltd.	3,200	\$ 221,920
Intertek Group PLC	2,462	187,741	Securitas AB, Class B	4,187	57,645
Nihon M&A Center Holdings Inc.	5,100	124,937	Sohgo Security Services Company Ltd.	900	35,717
RELX PLC	29,876	971,982			326,721
SGS S.A.	92	307,660			
Teleperformance	903	402,541	Semiconductor Equipment - 0.5%		
Thomson Reuters Corp.	2,618	313,522	Advanced Micro-Fabrication Equipment Inc. China A Shares (a)	339	6,749
Wolters Kluwer N.V.	4,120	485,393	Advantest Corp.	3,100	293,431
		4,346,621	ASM International N.V.	719	317,819
Residential REITs - 0.0% *			ASML Holding N.V.	6,402	5,145,025
Canadian Apartment Properties REIT	1,100	52,216	Daqo New Energy Corp. ADR (a)	800	32,256
Restaurants - 0.1%			Disco Corp.	400	122,096
Compass Group PLC (a)	27,508	615,133	Flat Glass Group Company Ltd. H Shares	5,000	25,397
Domino's Pizza Enterprises Ltd.	1,032	88,560	Flat Glass Group Company Ltd., Class A	1,700	15,489
Haidilao International Holding Ltd. (d)	15,000	33,862	Globalwafers Company Ltd.	3,000	96,288
Jiumaojiu International Holdings Ltd. (d)	10,000	17,572	Hangzhou First Applied Material Company Ltd., Class A	700	14,371
Jollibee Foods Corp.	4,260	18,078	Kulicke & Soffa Industries Inc.	2,789	168,846
Jubilant Foodworks Ltd.	1,140	55,073	Lasertec Corp.	1,200	367,748
McDonald's Holdings Company Japan Ltd.	1,400	61,882	NAURA Technology Group Company Ltd., Class A	500	27,285
Restaurant Brands International Inc.	4,400	267,173	Shenzhen SC New Energy Technology Corp., Class A	100	1,797
Sodexo SA	1,493	130,836	SUMCO Corp.	5,600	114,232
Yum China Holdings Inc.	10,900	543,256	Tianjin Zhonghuan Semiconductor Company Ltd., Class A	2,300	15,101
		1,831,425	Tokyo Electron Ltd.	2,300	1,323,816
Retail REITs - 0.1%			Xinyi Solar Holdings Ltd.	67,985	115,281
CapitaLand Integrated Commercial Trust	82,059	124,170	Zhejiang Jingsheng Mechanical & Electrical Company Ltd., Class A	1,400	15,301
Japan Retail Fund Investment Corp.	119	102,409			8,218,328
Klepierre S.A.	2,749	65,181	Semiconductors - 0.7%		
Link REIT	32,074	282,426	ASE Technology Holding Company Ltd.	47,000	180,920
Mapletree Commercial Trust	27,946	41,458	eMemory Technology Inc.	1,000	79,156
RioCan Real Estate Investment Trust	2,000	36,322	Gigadevice Semiconductor Beijing Inc., Class A	560	15,486
Scentre Group	79,112	181,758	Hangzhou Silan Microelectronics Company Ltd., Class A	1,100	9,376
Unibail-Rodamco-Westfield (a)	2,098	147,016			
Vicinity Centres	51,270	62,996			
		1,043,736			
Security & Alarm Services - 0.0% *					
S-1 Corp.	184	11,439			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Hua Hong Semiconductor Ltd. (a)(d)	8,000	\$ 44,124	Coca-Cola Femsa SAB de C.V.	8,810	\$ 48,086
Infineon Technologies AG	20,173	935,064	Coca-Cola HBC AG	3,401	117,696
Ingenic Semiconductor Company Ltd., Class A	600	12,643	Fomento Economico Mexicano SAB de C.V.	27,100	210,973
JA Solar Technology Company Ltd., Class A	1,500	21,866	Fraser & Neave Holdings Bhd	935	5,552
JCET Group Company Ltd. A Shares	2,000	9,756	Ito En Ltd.	700	36,716
LONGi Green Energy Technology Company Ltd., Class A	4,740	64,253	Nongfu Spring Company Ltd. H Shares (d)	17,000	112,188
MediaTek Inc.	21,000	903,242	Osotspa PCL NVDR	12,991	13,320
Nanya Technology Corp.	13,000	36,697	Suntory Beverage & Food Ltd.	1,900	68,638
Novatek Microelectronics Corp.	7,886	153,633			<u>861,350</u>
NXP Semiconductors N.V.	3,000	683,340	Specialized Consumer Services - 0.0% *		
Realtek Semiconductor Corp.	6,040	126,620	OneSpaWorld Holdings Ltd. (a)	2,700	<u>27,054</u>
Renesas Electronics Corp. (a)	19,200	237,259	Specialized Finance - 0.0% *		
Rohm Company Ltd.	1,500	136,381	Banco Latinoamericano de Comercio Exterior SA, Class E	1,487	24,684
SG Micro Corp., Class A	300	14,578	Chailease Holding Company Ltd.	18,100	172,384
Silergy Corp.	1,222	221,945	Far East Horizon Ltd.	31,000	27,516
SK Hynix Inc. (a)	7,611	838,731	Mitsubishi UFJ Lease & Finance Company Ltd.	7,700	38,047
SK Square Company Ltd. (a)	263	14,690	Piramal Enterprises Ltd.	1,445	51,394
StarPower Semiconductor Ltd. A Shares	200	11,983	Tokyo Century Corp.	500	24,228
STMicroelectronics N.V.	10,521	518,899			<u>338,253</u>
Taiwan Semiconductor Manufacturing Company Ltd.	337,557	7,503,436	Specialty Chemicals - 0.3%		
Unigroup Guoxin Microelectronics Company Ltd., Class A	700	24,768	Akzo Nobel N.V.	2,878	315,831
United Microelectronics Corp.	166,000	389,995	Asian Paints Ltd.	5,364	244,111
Vanguard International Semiconductor Corp.	13,330	76,125	Chr Hansen Holding A/S	1,778	140,114
Will Semiconductor Ltd. A Shares	800	39,096	Clariant AG	2,824	58,888
Win Semiconductors Corp.	4,000	54,144	Covestro AG (d)	2,944	181,457
Winbond Electronics Corp.	34,000	41,783	Croda International PLC	2,140	293,331
		<u>13,399,989</u>	Dongyue Group Ltd.	19,000	29,635
Silver - 0.0% *			EMS-Chemie Holding AG	119	133,347
Pan American Silver Corp.	2,800	69,958	Evonik Industries AG	3,553	115,032
Soft Drinks - 0.1%			Givaudan S.A.	143	752,078
Arca Continental SAB de CV	5,900	37,628	Hoshine Silicon Industry Company Ltd., Class A	200	4,151
Carabao Group PCL NVDR	5,700	20,391	Huabao International Holdings Ltd.	14,000	25,858
Coca-Cola European Partners PLC	3,400	190,162	Johnson Matthey PLC	2,602	72,107
			JSR Corp.	3,461	131,491
			Kansai Paint Company Ltd.	2,300	49,933
			Koninklijke DSM N.V.	2,695	606,821

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Nippon Paint Holdings Company Ltd.	12,000	\$ 130,676	Inner Mongolia BaoTou Steel Union Company Ltd., Class A (a)	42,400	\$ 18,603
Nitto Denko Corp.	2,200	169,841	JFE Holdings Inc.	8,300	105,737
Novozymes A/S B Shares	3,147	258,487	JSW Steel Ltd.	11,690	103,154
Shanghai Putailai New Energy Technology Company Ltd., Class A	620	15,659	Kumba Iron Ore Ltd.	875	25,224
Shenzhen Capchem Technology Company Ltd., Class A	100	1,777	Nippon Steel & Sumitomo Metal Corp.	13,100	213,698
Shin-Etsu Chemical Company Ltd.	5,500	951,413	Novolipetsk Steel PJSC GDR	2,290	67,601
Sika AG	2,190	913,832	POSCO	1,031	238,073
SK IE Technology Company Ltd. (a)(d)	241	34,059	Severstal PAO GDR	3,070	66,128
Symrise AG	1,974	292,502	Shanxi Meijin Energy Company Ltd., Class A (a)	3,500	8,933
Umicore S.A.	3,308	134,486	Shanxi Taigang Stainless Steel Company Ltd., Class A	6,700	7,417
Wanhua Chemical Group Company Ltd., Class A	2,800	44,472	Tata Steel Ltd.	10,224	152,867
Zhejiang Longsheng Group Company Ltd., Class A	4,500	8,938	Vale S.A.	55,240	773,162
Zhejiang Yongtai Technology Company Ltd., Class A (a)	600	4,832	voestalpine AG	1,551	56,441
		<u>6,115,159</u>	YongXing Special Materials Technology Company Ltd., Class A	200	4,655
					<u>3,147,325</u>
Specialty Stores - 0.0% *			Systems Software - 0.0% *		
China Tourism Group Duty Free Corp. Ltd., Class A	1,700	58,656	360 Security Technology Inc., Class A (a)	4,700	9,401
Chow Tai Fook Jewellery Group Ltd.	26,600	47,835	BlackBerry Ltd. (a)	9,200	86,089
Hotel Shilla Company Ltd.	430	28,215	Check Point Software Technologies Ltd. (a)	1,603	186,846
Jarir Marketing Co.	816	42,773	CyberArk Software Ltd. (a)	600	103,968
JD Sports Fashion PLC	43,506	128,342	Douzone Bizon Company Ltd.	342	21,002
JUMBO S.A.	1,247	17,868	JFrog Ltd. (a)	2,347	69,706
		<u>323,689</u>	Ming Yuan Cloud Group Holdings Ltd.	5,000	11,390
Steel - 0.2%			Oracle Corporation Japan	537	40,757
ArcelorMittal S.A.	10,314	330,115	Sangfor Technologies Inc., Class A	300	9,011
Baoshan Iron & Steel Company Ltd., Class A	20,800	23,420	Totvs S.A.	8,338	42,873
BlueScope Steel Ltd.	8,503	129,206	Trend Micro Inc. (a)	2,300	127,628
China Steel Corp.	168,000	214,653			<u>708,671</u>
Cia Siderurgica Nacional S.A.	10,200	45,763	Technology Distributors - 0.0% *		
Eregli Demir ve Celik Fabrikalari TAS	16,267	34,495	Synnex Technology International Corp.	18,178	43,496
Evrac PLC	8,789	71,616	Unisplendour Corporation Ltd., Class A	3,100	11,139
Fortescue Metals Group Ltd.	26,030	363,551	WPG Holdings Ltd.	21,938	41,708
Hitachi Metals Ltd. (a)	2,600	48,114			<u>96,343</u>
Hyundai Steel Co.	1,296	44,699			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
Technology Hardware, Storage & Peripherals - 0.4%					
Acer Inc.	42,000	\$ 46,225	Hankook Tire & Technology Company Ltd.	1,075	\$ 35,901
Advantech Company Ltd.	6,000	85,987	MRF Ltd.	35	34,530
Asustek Computer Inc.	10,053	136,622	Sailun Group Company Ltd. A Shares	2,300	5,349
Brother Industries Ltd.	3,100	59,521	Shandong Linglong Tyre Company Ltd., Class A	1,500	8,622
Canon Inc.	15,400	374,585			<u>957,318</u>
Catcher Technology Company Ltd.	10,000	56,566			
Compal Electronics Inc.	58,225	50,929	Tobacco - 0.1%		
FUJIFILM Holdings Corp.	5,515	408,327	British American Tobacco PLC	33,705	1,247,890
Inventec Corp.	35,249	31,787	Gudang Garam Tbk PT	5,500	11,809
Lenovo Group Ltd.	102,000	117,225	Imperial Brands PLC	14,529	318,108
Lite-On Technology Corp.	30,693	70,778	ITC Ltd.	41,559	121,906
Logitech International S.A.	2,648	223,430	Japan Tobacco Inc.	18,500	373,117
Micro-Star International Company Ltd.	10,000	58,011	KT&G Corp. (a)	1,633	108,523
Ninestar Corp., Class A	1,200	9,013	RLX Technology Inc. ADR (a)	8,100	31,590
Pegatron Corp.	29,251	73,056	Smooore International Holdings Ltd. (d)	25,000	127,464
Quanta Computer Inc.	40,507	138,649	Swedish Match AB	24,102	191,722
Ricoh Company Ltd.	11,400	106,026			<u>2,532,129</u>
Samsung Electronics Company Ltd.	65,424	4,309,316	Trading Companies & Distributors - 0.3%		
Seiko Epson Corp.	3,700	66,542	Adani Enterprises Ltd.	3,785	87,041
Shenzhen Transsion Holdings Company Ltd., Class A	312	7,698	Ashtead Group PLC	6,898	555,161
Wistron Corp.	36,896	38,874	BOC Aviation Ltd. (d)	2,800	20,507
Wiwynn Corp.	1,000	40,301	Brenntag AG	2,360	213,576
Xiaomi Corp., Class B (a)(d)	199,000	482,421	Bunzl PLC	5,151	201,280
		<u>6,991,889</u>	Ferguson PLC	3,428	608,472
			IMCD N.V.	869	192,408
Textiles - 0.0% *					
Eclat Textile Company Ltd.	3,000	68,421	ITOCHU Corp.	18,305	559,220
Suzhou TA&A Ultra Clean Technology Company Ltd., Class A	400	5,095	Marubeni Corp.	23,900	232,348
		<u>73,516</u>	Mitsubishi Corp.	19,500	618,419
			Mitsui & Company Ltd.	24,100	569,983
			MonotaRO Company Ltd.	3,400	61,206
			Reece Ltd.	3,826	75,189
Thriffs & Mortgage Finance - 0.1%					
Housing Development Finance Corporation Ltd.	23,537	818,951	Sumitomo Corp.	17,300	255,470
			Toromont Industries Ltd.	1,400	126,750
			Toyota Tsusho Corp.	3,200	147,280
			Triton International Ltd.	3,042	183,220
					<u>4,707,530</u>
Tires & Rubber - 0.1%					
Balkrishna Industries Ltd.	1,117	34,912	Trucking - 0.0% *		
Bridgestone Corp.	8,796	378,025	CJ Logistics Corp. (a)	172	18,231
Cheng Shin Rubber Industry Company Ltd.	25,000	32,620	DiDi Global Inc. (a)	4,300	21,414
Cie Generale des Etablissements Michelin SCA	2,607	427,359	Localiza Rent a Car S.A.	8,500	80,880
			Nippon Express Company Ltd. (a)	1,000	59,181

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Number of Shares	Fair Value
TFI International Inc.	1,400	\$ 157,240	Vodacom Group Ltd.	9,185	\$ 77,474
		336,946	Vodafone Group PLC	426,673	648,759
					5,085,395
Water Utilities - 0.0% *			Total Common Stock		
Beijing Enterprises Water Group Ltd.	84,000	32,646	(Cost \$397,362,268)		418,727,453
Cia de Saneamento Basico do Estado de Sao Paulo	4,900	35,347	Preferred Stock - 0.2%		
Guangdong Investment Ltd.	42,000	53,387	Automobile Manufacturers - 0.1%		
Severn Trent PLC	4,202	167,726	Bayerische Motoren Werke AG	987	82,273
United Utilities Group PLC	11,441	168,754	Hyundai Motor Co.	511	43,416
		457,860	Hyundai Motor Co.	297	24,610
			Porsche Automobil Holding SE	2,342	222,228
Wireless Telecommunication Services - 0.3%			Volkswagen AG	2,861	577,436
Advanced Info Service PCL NVDR	16,981	116,918			949,963
America Movil SAB de C.V. Series L	477,200	505,764	Commodity Chemicals - 0.0% *		
Axiata Group Bhd	35,700	35,649	Braskem S.A. (a)	2,900	30,005
Bharti Airtel Ltd. (a)	34,517	317,516	FUCHS PETROLUB SE	903	40,993
China United Network Communications Ltd., Class A	33,600	20,765	LG Chem Ltd.	106	25,592
DiGi.Com Bhd	43,700	45,735			96,590
Etihad Etisalat Co.	5,690	47,210	Diversified Banks - 0.0% *		
Far EasTone Telecommunications Company Ltd.	21,000	49,033	Banco Bradesco S.A.	69,610	240,073
Globe Telecom Inc.	385	25,082	Banco Inter S.A. (d)	1	2
Intouch Holdings PCL NVDR	12,700	30,510	Bancolombia S.A.	4,950	38,919
Intouch Holdings PCL, Class F	6,200	14,894	Itau Unibanco Holding S.A.	65,700	247,112
KDDI Corp.	24,908	727,200	Itausa S.A.	62,580	100,330
Maxis Bhd	33,700	39,233			626,436
Mobile Telecommunications Co. KSCP	32,131	63,252	Electric Utilities - 0.0% *		
Mobile Telecommunications Co. Saudi Arabia (a)	4,528	14,521	Centrais Eletricas Brasileiras SA	3,800	22,520
Mobile TeleSystems PJSC ADR	6,600	52,470	Cia Energetica de Minas Gerais	14,715	34,635
MTN Group Ltd. (a)	23,695	253,444			57,155
PLDT Inc.	950	33,758	Fertilizers & Agricultural Chemicals - 0.0% *		
Rogers Communications Inc., Class B	5,400	257,485	Sociedad Quimica y Minera de Chile SA	1,996	101,883
SK Telecom Company Ltd.	406	19,775	Footwear - 0.0% *		
Softbank Corp.	44,300	559,544	Alpargatas S.A.	3,500	23,262
SoftBank Group Corp.	18,600	877,707	Healthcare Equipment - 0.0% *		
Taiwan Mobile Company Ltd.	21,946	79,322	Sartorius AG	402	272,098
Tele2 AB B Shares	8,465	120,703			
TIM S.A.	11,500	27,150			
Turkcell Iletisim Hizmetleri A/S	17,641	24,522			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value		Principal Amount	Fair Value
Household Products - 0.0% *			Bonds and Notes - 22.0%		
Henkel AG & Company KGaA	2,725	\$ 220,454	U.S. Treasuries - 11.4%		
Integrated Oil & Gas - 0.0% *			U.S. Treasury Bonds		
Petroleo Brasileiro S.A.	66,000	337,110	1.13% 05/15/40 - 08/15/40	\$ 1,225,000	\$ 1,074,707
Personal Products - 0.0% *			1.25% 08/15/31 - 05/15/50	3,600,000	3,342,804
LG Household & Health Care Ltd.	21	10,882	1.38% 11/15/31 - 08/15/50	1,475,000	1,371,168
Steel - 0.0% *			1.63% 11/15/50	1,400,000	1,310,312
Gerdau S.A.	15,800	77,326	1.88% 02/15/41 - 11/15/51	1,350,000	1,342,266
Technology Hardware, Storage & Peripherals - 0.1%			2.00% 11/15/41 - 08/15/51	2,525,000	2,576,891
Samsung Electronics Company Ltd.	11,312	677,530	2.25% 05/15/41 - 08/15/49	800,000	848,375
Total Preferred Stock			2.38% 11/15/49 - 05/15/51	1,490,000	1,649,110
(Cost \$3,771,512)		3,450,689	2.50% 02/15/45 - 05/15/46	810,000	897,044
Rights - 0.0% *			2.75% 08/15/42 - 11/15/47	1,925,000	2,215,153
Heavy Electrical Equipment - 0.0% *			2.88% 05/15/43 - 05/15/49	2,900,000	3,411,969
Doosan Heavy Industries & Construction Co. Ltd.(expiring 22/02/11) (a)	485	1,793	3.00% 05/15/42 - 02/15/49	2,050,000	2,484,476
Real Estate Services - 0.0% *			3.13% 02/15/43 - 05/15/48	1,100,000	1,356,234
Seazen Group Ltd.(expiring 22/01/19) (a)**	1,238	—	3.38% 05/15/44 - 11/15/48	900,000	1,172,406
Total Rights			3.63% 08/15/43 - 02/15/44	1,140,000	1,484,750
(Cost \$0)		1,793	3.75% 08/15/41	100,000	131,016
Warrants - 0.0% *			4.25% 05/15/39 - 11/15/40	200,000	275,890
Hotels, Resorts & Cruise Lines - 0.0% *			4.38% 02/15/38 - 05/15/40	400,000	558,672
BTS W8 R(expiring 07/22/22) (a)	19,520	292	4.50% 02/15/36	100,000	137,594
Minor International PCL (expiring 2/15/24) (a)	1,300	124	4.63% 02/15/40	100,000	143,906
		416	5.25% 02/15/29	200,000	251,813
Railroads - 0.0% *			5.50% 08/15/28	200,000	251,406
BTS Group Holdings PCL(expiring 09/05/22) (a)	4,880	105	6.00% 02/15/26	427,000	509,665
BTS Group Holdings PCL(expiring 11/07/24) (a)	9,760	187	6.13% 08/15/29	200,000	268,125
		292	6.25% 08/15/23	1,650,000	1,798,629
Total Warrants			6.38% 08/15/27	200,000	254,734
(Cost \$0)		708	7.63% 02/15/25	200,000	240,781
Total Foreign Equity			U.S. Treasury Inflation Indexed Bonds		
(Cost \$401,133,780)		422,180,643	0.13% 02/15/51	934,639	1,107,874
			0.25% 02/15/50	1,075,540	1,301,806
			0.63% 02/15/43	938,114	1,166,377
			0.75% 02/15/42 - 02/15/45	2,654,595	3,388,970
			0.88% 02/15/47	939,310	1,268,659
			1.00% 02/15/46 - 02/15/49	2,151,775	2,994,998
			1.38% 02/15/44	1,222,054	1,743,090
			1.75% 01/15/28	1,055,928	1,268,374
			2.00% 01/15/26	1,393,180	1,613,745
			2.13% 02/15/40 - 02/15/41	1,459,579	2,249,772
			2.38% 01/15/25 - 01/15/27	3,113,992	3,626,371
			2.50% 01/15/29	1,287,920	1,647,927
			3.38% 04/15/32	389,458	579,689
			3.63% 04/15/28	906,104	1,205,527
			3.88% 04/15/29	1,093,326	1,524,243

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
U.S. Treasury Inflation Indexed Notes			1.50% 05/01/51 - 10/01/51 (e)	\$ 826,716	\$ 800,400
0.13% 01/15/23 - 07/15/31	\$23,385,595	\$ 25,383,177	1.50% 11/01/51	198,538	192,219
0.25% 01/15/25 - 07/15/29	4,577,603	4,996,724	2.00% 07/01/41 - 09/01/51 (e)	4,385,105	4,414,445
0.38% 07/15/23 - 07/15/27	9,896,308	10,738,608	2.00% 11/01/51	1,389,721	1,387,077
0.50% 04/15/24 - 01/15/28	3,951,261	4,359,070	2.50% 01/01/28 - 11/01/51 (e)	3,715,407	3,800,997
0.63% 04/15/23 - 01/15/26	8,997,581	9,608,066	2.50% 12/01/51	846,998	865,539
0.75% 07/15/28	2,186,636	2,507,410	3.00% 07/01/30 - 06/01/51 (e)	2,421,564	2,539,316
0.88% 01/15/29	1,861,670	2,155,485	3.50% 03/01/26 - 11/01/49 (e)	1,485,151	1,581,070
U.S. Treasury Notes			4.00% 06/01/42 - 08/01/48 (e)	524,232	566,880
0.13% 02/28/23 - 01/15/24	5,950,000	5,910,566	4.50% 05/01/42 - 11/01/48 (e)	112,166	121,171
0.25% 04/15/23 - 10/31/25	4,500,000	4,391,648	5.50% 01/01/38 - 04/01/39 (e)	188,629	215,044
0.38% 10/31/23 - 01/31/26	3,700,000	3,613,656	6.00% 06/01/37 - 11/01/37 (e)	178,521	206,405
0.50% 03/15/23 - 10/31/27	2,200,000	2,133,282	6.25% 07/15/32	250,000	360,387
0.63% 07/31/26 - 08/15/30	3,500,000	3,301,875	Federal National Mortgage Assoc.		
0.75% 11/15/24 - 01/31/28	5,000,000	4,899,922	0.25% 07/10/23	455,000	452,607
0.88% 11/15/30	1,450,000	1,380,445	0.50% 11/07/25	750,000	731,355
1.13% 02/28/25 - 02/15/31	3,825,000	3,749,954	1.50% 04/01/36 - 10/01/51 (e)	1,959,579	1,920,193
1.25% 08/31/24 - 06/30/28	3,450,000	3,439,517	1.50% 11/01/51	745,772	722,031
1.38% 01/31/25 - 08/31/26	1,350,000	1,361,398	1.75% 07/02/24	225,000	229,925
1.50% 01/15/23 - 02/15/30	2,150,000	2,175,168	2.00% 11/01/35 - 11/01/51 (e)	11,531,979	11,562,018
1.63% 02/15/26 - 05/15/31	5,215,000	5,299,942	2.00% 01/01/52	1,000,000	998,097
1.75% 05/15/23 - 11/15/29	1,350,000	1,378,250	2.13% 04/24/26	200,000	207,500
1.88% 06/30/26 - 07/31/26	1,400,000	1,440,016	2.50% 09/01/28 - 09/01/51 (e)	7,067,398	7,231,953
2.00% 02/15/23 - 11/15/26	6,644,000	6,831,833	2.50% 02/01/35	582,049	603,541
2.13% 11/30/23 - 05/31/26	1,350,000	1,393,395	3.00% 04/01/30 - 07/01/50 (e)	4,648,462	4,860,087
2.25% 04/30/24 - 11/15/27	6,440,000	6,716,443	3.00% 09/01/51	502,533	521,623
2.38% 01/31/23 - 05/15/29	6,800,000	7,114,043	3.50% 01/01/27 - 06/01/50 (e)	3,009,525	3,184,372
2.50% 03/31/23 - 05/15/24	3,850,000	3,971,992	4.00% 10/01/41 - 02/01/50 (e)	3,775,109	4,083,826
2.63% 02/28/23 - 02/15/29	2,000,000	2,097,009	4.50% 01/01/27 - 09/01/49 (e)	566,666	615,842
2.75% 04/30/23 - 02/15/28	5,300,000	5,571,837	4.50% 02/01/50	498,408	533,702
2.88% 09/30/23 - 08/15/28	4,900,000	5,214,337	5.00% 12/01/39 - 05/01/41 (e)	109,296	122,827
3.00% 09/30/25 - 10/31/25	2,300,000	2,460,335	5.50% 12/01/35 - 04/01/38 (e)	622,416	705,217
3.13% 11/15/28	1,150,000	1,279,195			
		<u>204,921,916</u>			
Agency Mortgage Backed - 5.2%					
Federal Farm Credit Banks Funding Corp.					
0.25% 02/26/24	1,060,000	1,048,107			
Federal Home Loan Banks					
0.13% 03/17/23	245,000	243,873			
1.88% 09/11/26	500,000	513,555			
3.25% 11/16/28	125,000	139,577			
Federal Home Loan Mortgage Corp.					
0.13% 10/16/23	380,000	376,303			
0.38% 07/21/25	500,000	487,175			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
6.00% 03/01/34 - 08/01/37 (e)	\$ 761,779	\$ 876,900	3.41% 12/25/26	\$ 450,000	\$ 490,114
Federal National Mortgage Assoc. TBA			3.78% 08/25/28	184,793	201,340
1.50% 01/01/37 (f)	1,725,000	1,730,434	3.90% 04/25/28	100,000	113,161
2.00% 01/01/37 - 01/01/52 (f)	4,450,000	4,496,454	Federal National Mortgage Assoc.		
2.50% 01/01/37 - 01/01/52 (f)	2,925,000	2,993,167	1.27% 07/25/30	80,000	76,636
3.00% 01/01/52 (f)	1,500,000	1,554,330	1.46% 03/25/31 (g)	145,000	140,736
3.50% 01/01/52 (f)	750,000	789,675	1.74% 10/25/31 (g)	250,000	248,161
Government National Mortgage Assoc.			3.07% 06/25/27 (g)	219,272	236,197
2.00% 10/20/50 - 07/20/51 (e)	2,015,398	2,036,651			2,443,782
2.00% 12/20/51	850,000	858,862	Asset Backed - 0.0%*		
2.50% 05/20/45 - 08/20/51 (e)	1,794,253	1,840,397	American Express Credit Account Master Trust		
2.50% 11/20/51	498,484	511,308	0.90% 11/15/26	184,000	182,644
3.00% 10/15/42 - 12/20/50 (e)	2,896,854	3,020,877	BA Credit Card Trust		
3.00% 01/20/46	263,385	276,329	0.44% 09/15/26	9,000	8,883
3.50% 11/20/43 - 08/20/49 (e)	2,910,958	3,080,670	Discover Card Execution Note Trust		
4.00% 12/20/40 - 03/20/47 (e)	1,599,233	1,727,083	1.03% 09/15/28	81,000	79,356
4.50% 05/20/40 - 01/20/49 (e)	376,524	405,710	Drive Auto Receivables Trust 2021-3		
5.00% 08/15/41 (e)	583,739	655,573	0.79% 10/15/25	43,000	42,871
Government National Mortgage Assoc. TBA			Honda Auto Receivables Owner Trust		
2.00% 01/01/52 (f)	1,425,000	1,438,594	0.33% 08/15/25	150,000	148,613
2.50% 01/01/52 (f)	1,925,000	1,972,701	Hyundai Auto Receivables Trust 2021-C		
Tennessee Valley Authority			0.74% 05/15/26	100,000	99,349
3.50% 12/15/42	100,000	116,873	Santander Drive Auto Receivables Trust		
U.S. Treasury Bonds			0.95% 09/15/27	69,000	68,757
1.38% 12/31/28	650,000	647,664	Toyota Auto Receivables 2020-C Owner Trust		
U.S. Treasury Inflation Indexed Notes			0.57% 10/15/25	250,000	247,613
0.13% 01/15/31	2,687,442	3,009,847	Verizon Owner Trust		
		93,186,355	0.47% 02/20/25	100,000	99,729
			World Omni Auto Receivables Trust 2021-B		
			0.42% 06/15/26	100,000	99,035
					1,076,850
Agency Collateralized Mortgage Obligations - 0.1%			Corporate Notes - 4.7%		
Federal Home Loan Mortgage Corp.			3M Co.		
1.48% 04/25/30	69,643	68,272	3.00% 08/07/25	40,000	42,380
1.56% 04/25/30	40,000	39,479	3.38% 03/01/29	50,000	54,553
1.87% 03/25/53	58,333	58,929	3.63% 09/14/28	25,000	27,803
2.02% 03/25/31	450,000	458,721	4.00% 09/14/48	55,000	66,403
3.30% 04/25/23 (g)	100,000	102,812	Abbott Laboratories		
3.39% 03/25/24	200,000	209,224	3.75% 11/30/26	57,000	62,979

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
4.90% 11/30/46	\$ 100,000	\$ 137,256	Allina Health System		
AbbVie Inc.			2.90% 11/15/51	\$ 10,000	\$ 10,003
2.60% 11/21/24	50,000	51,859	Alphabet Inc.		
3.20% 05/14/26 - 11/21/29	155,000	165,304	2.05% 08/15/50	100,000	89,670
3.80% 03/15/25	100,000	106,676	3.38% 02/25/24	50,000	52,765
4.25% 11/14/28 - 11/21/49	60,000	70,969	Altria Group Inc.		
4.30% 05/14/36	100,000	117,524	3.40% 02/04/41	100,000	92,205
4.70% 05/14/45	50,000	61,827	4.80% 02/14/29	40,000	45,175
4.75% 03/15/45	50,000	62,140	5.38% 01/31/44	70,000	80,942
4.88% 11/14/48	25,000	32,362	5.80% 02/14/39	15,000	18,058
Adobe Inc.			5.95% 02/14/49	40,000	50,099
3.25% 02/01/25	70,000	74,080	Amazon.com Inc.		
Advocate Health & Hospitals Corp.			0.40% 06/03/23	105,000	104,681
3.39% 10/15/49	25,000	27,712	1.65% 05/12/28	50,000	49,962
AEP Texas Inc.			3.15% 08/22/27	100,000	108,087
3.45% 05/15/51	35,000	35,704	4.05% 08/22/47	150,000	182,608
AerCap Ireland Capital DAC/AerCap Global Aviation Trust			4.25% 08/22/57	100,000	128,264
1.65% 10/29/24	150,000	149,802	Amcor Flexibles North America Inc.		
2.45% 10/29/26	150,000	151,126	2.69% 05/25/31	65,000	65,770
3.30% 01/30/32	150,000	152,970	America Movil SAB de C.V.		
African Development Bank			6.13% 03/30/40	100,000	138,347
0.75% 04/03/23	100,000	100,201	American Airlines Pass Through Trust		
0.88% 03/23/26	100,000	98,414	3.15% 08/15/33	68,904	69,595
Agilent Technologies Inc.			American Campus Communities Operating Partnership LP		
2.75% 09/15/29	25,000	25,846	3.63% 11/15/27	30,000	32,090
Air Lease Corp.			American Express Co.		
3.88% 07/03/23	50,000	51,816	0.75% 11/03/23	50,000	49,899
4.25% 02/01/24	100,000	105,405	3.40% 02/27/23	100,000	102,887
Air Products & Chemicals Inc.			3.63% 12/05/24	50,000	53,435
2.05% 05/15/30	10,000	10,061	American Financial Group Inc.		
2.70% 05/15/40	25,000	25,202	3.50% 08/15/26	65,000	69,435
2.80% 05/15/50	20,000	20,379	American Honda Finance Corp.		
Aircastle Ltd.			0.75% 08/09/24	35,000	34,628
4.13% 05/01/24	20,000	20,922	2.40% 06/27/24	225,000	231,912
5.00% 04/01/23	20,000	20,890	American International Group Inc.		
Alabama Power Co.			2.50% 06/30/25	100,000	103,204
3.45% 10/01/49	50,000	53,382	4.50% 07/16/44	50,000	61,626
Alexandria Real Estate Equities Inc.			American Tower Corp.		
4.00% 02/01/50	25,000	29,136	3.10% 06/15/50	100,000	97,248
4.85% 04/15/49	125,000	161,827	3.50% 01/31/23	50,000	51,355
Alibaba Group Holding Ltd.			3.95% 03/15/29	100,000	109,193
3.15% 02/09/51	100,000	93,172	American Water Capital Corp.		
4.00% 12/06/37	100,000	108,392	3.25% 06/01/51	50,000	52,214
Allegion PLC			3.45% 06/01/29	125,000	134,925
3.50% 10/01/29	15,000	15,964			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
AmerisourceBergen Corp. 3.45% 12/15/27	\$ 100,000	\$ 107,741	Ares Capital Corp. 3.88% 01/15/26	\$ 100,000	\$ 105,533
Amgen Inc. 3.15% 02/21/40	75,000	76,753	4.20% 06/10/24	65,000	68,689
3.20% 11/02/27	100,000	107,614	Arizona Public Service Co. 4.25% 03/01/49	25,000	29,205
4.56% 06/15/48	50,000	61,915	Arrow Electronics Inc. 4.00% 04/01/25	40,000	42,652
4.66% 06/15/51	105,000	133,669	Asian Development Bank 0.25% 07/14/23	135,000	134,201
Amphenol Corp. 4.35% 06/01/29	25,000	28,406	0.75% 10/08/30	100,000	93,424
Analog Devices Inc. 1.70% 10/01/28	50,000	49,696	1.00% 04/14/26	50,000	49,479
Anheuser-Busch Companies LLC/Anheuser- Busch InBev Worldwide Inc. 4.70% 02/01/36	150,000	181,191	1.50% 03/04/31	200,000	198,800
4.90% 02/01/46	120,000	152,000	1.75% 09/19/29	50,000	50,774
Anheuser-Busch InBev Worldwide Inc. 4.00% 04/13/28	55,000	61,152	2.75% 03/17/23	195,000	200,152
4.60% 04/15/48	85,000	104,029	3.13% 09/26/28	25,000	27,621
4.75% 04/15/58	50,000	62,948	Assurant Inc. 4.90% 03/27/28	50,000	57,187
5.45% 01/23/39	35,000	45,896	AstraZeneca PLC 0.70% 04/08/26	50,000	48,361
5.55% 01/23/49	65,000	89,902	3.50% 08/17/23	25,000	26,078
5.80% 01/23/59	25,000	36,191	4.00% 01/17/29	20,000	22,547
Anthem Inc. 3.30% 01/15/23	100,000	102,705	6.45% 09/15/37	50,000	73,720
4.38% 12/01/47	65,000	79,667	AT&T Inc. 0.90% 03/25/24	100,000	99,602
4.65% 01/15/43	100,000	124,861	1.65% 02/01/28	45,000	44,069
Aon Corp./Aon Global Holdings PLC 2.05% 08/23/31	50,000	48,614	2.25% 02/01/32	110,000	106,433
2.60% 12/02/31	35,000	35,622	2.75% 06/01/31	100,000	101,975
Apple Inc. 0.75% 05/11/23	100,000	100,363	3.50% 09/15/53	150,000	151,612
1.20% 02/08/28	200,000	194,248	3.55% 09/15/55	136,000	136,252
1.70% 08/05/31	200,000	195,312	3.65% 06/01/51 - 09/15/59	300,000	305,667
2.40% 01/13/23 - 05/03/23	150,000	153,209	4.30% 02/15/30	20,000	22,533
2.70% 08/05/51	100,000	99,229	4.35% 03/01/29 - 06/15/45	150,000	169,096
2.75% 01/13/25	50,000	52,275	4.50% 05/15/35	95,000	109,640
2.85% 08/05/61	50,000	50,279	4.75% 05/15/46	50,000	60,442
3.00% 11/13/27	50,000	53,686	Athene Holding Ltd. 3.50% 01/15/31	10,000	10,554
3.25% 02/23/26	60,000	64,198	Atmos Energy Corp. 4.30% 10/01/48	100,000	122,389
3.75% 11/13/47	50,000	58,767	Australia & New Zealand Banking Group Ltd. 3.70% 11/16/25	50,000	54,304
4.38% 05/13/45	65,000	82,226	Autodesk Inc. 2.40% 12/15/31	100,000	99,853
4.65% 02/23/46	85,000	111,664	Automatic Data Processing Inc. 1.70% 05/15/28	20,000	19,956
Applied Materials Inc. 3.90% 10/01/25	60,000	65,257	AutoZone Inc. 3.75% 04/18/29	100,000	109,436
Arch Capital Finance LLC 5.03% 12/15/46	50,000	64,818			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
AvalonBay Communities Inc.			Bank of America Corp. (2.88%		
1.90% 12/01/28	\$ 50,000	\$ 49,592	fixed rate until 10/22/29;		
2.05% 01/15/32	35,000	34,565	1.19% + 3 month USD		
3.20% 01/15/28	40,000	42,820	LIBOR thereafter)		
Avangrid Inc.			2.88% 10/22/30 (g)	\$ 100,000	\$ 103,209
3.80% 06/01/29	50,000	54,659	Bank of America Corp. (3.19%		
AXA S.A.			fixed rate until 07/23/29;		
8.60% 12/15/30	100,000	144,878	1.18% + 3 month USD		
Baidu Inc.			LIBOR thereafter)		
3.08% 04/07/25	100,000	103,760	3.19% 07/23/30 (g)	50,000	52,726
4.38% 03/29/28	100,000	110,827	Bank of America Corp. (3.42%		
Bain Capital Specialty			fixed rate until 12/20/27;		
Finance Inc.			1.04% + 3 month USD		
2.55% 10/13/26	50,000	48,571	LIBOR thereafter)		
Baker Hughes			3.42% 12/20/28 (g)	107,000	114,347
Holdings LLC/Baker Hughes			Bank of America Corp. (3.46%		
Co-Obligor Inc.			fixed rate until 03/15/24;		
2.77% 12/15/22	50,000	50,987	0.97% + 3 month USD		
4.08% 12/15/47	50,000	57,005	LIBOR thereafter)		
Banco Santander S.A.			3.46% 03/15/25 (g)	100,000	104,600
3.13% 02/23/23	100,000	102,382	Bank of America Corp. (3.55%		
3.80% 02/23/28	100,000	108,321	fixed rate until 03/05/23;		
Bank of America Corp.			0.78% + 3 month USD		
3.95% 04/21/25	55,000	58,808	LIBOR thereafter)		
4.18% 11/25/27	100,000	109,468	3.55% 03/05/24 (g)	100,000	102,986
5.00% 01/21/44	150,000	197,115	Bank of America Corp. (3.56%		
6.11% 01/29/37	100,000	134,600	fixed rate until 04/23/26;		
Bank of America Corp. (1.32%			1.06% + 3 month USD		
fixed rate until 06/19/25;			LIBOR thereafter)		
1.15% + SOFR thereafter)			3.56% 04/23/27 (g)	100,000	107,001
1.32% 06/19/26 (g)	150,000	148,438	Bank of America Corp. (3.95%		
Bank of America Corp. (1.49%			fixed rate until 01/23/48;		
fixed rate until 05/19/23;			1.19% + 3 month USD		
1.46% + SOFR thereafter)			LIBOR thereafter)		
1.49% 05/19/24 (g)	100,000	100,733	3.95% 01/23/49 (g)	100,000	116,668
Bank of America Corp. (1.53%			Bank of America Corp. (3.97%		
fixed rate until 12/06/24;			fixed rate until 03/05/28;		
0.65% + SOFR thereafter)			1.07% + 3 month USD		
1.53% 12/06/25 (g)	150,000	150,382	LIBOR thereafter)		
Bank of America Corp. (1.66%			3.97% 03/05/29 (g)	100,000	109,496
fixed rate until 03/11/26;			Bank of America Corp. (4.24%		
0.91% + SOFR thereafter)			fixed rate until 04/24/37;		
1.66% 03/11/27 (g)	100,000	99,299	1.81% + 3 month USD		
Bank of America Corp. (2.57%			LIBOR thereafter)		
fixed rate until 10/20/31;			4.24% 04/24/38 (g)	50,000	58,582
1.21% + SOFR thereafter)			Bank of America Corp. (4.33%		
2.57% 10/20/32 (g)	100,000	100,484	fixed rate until 03/15/49;		
Bank of America Corp. (2.59%			1.52% + 3 month USD		
fixed rate until 04/29/30;			LIBOR thereafter)		
2.15% + SOFR thereafter)			4.33% 03/15/50 (g)	100,000	123,794
2.59% 04/29/31 (g)	75,000	75,727			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
Bank of Montreal (0.95% fixed rate until 01/22/26; 0.60% + SOFR thereafter)			Blackstone Private Credit Fund		
0.95% 01/22/27 (g)	\$ 100,000	\$ 97,052	2.63% 12/15/26 (d)	\$ 100,000	\$ 97,577
Banner Health			Blackstone Secured Lending Fund		
2.34% 01/01/30	75,000	75,942	2.75% 09/16/26	50,000	49,973
Barclays PLC			Boardwalk Pipelines LP		
3.65% 03/16/25	50,000	52,867	4.80% 05/03/29	20,000	22,422
Barclays PLC (1.01% fixed rate until 12/10/23; 0.80% + 1 year CMT Rate thereafter)			Booking Holdings Inc.		
1.01% 12/10/24 (g)	100,000	99,264	3.55% 03/15/28	100,000	109,058
Barclays PLC (3.56% fixed rate until 09/23/30; 2.90% + 5 year CMT Rate thereafter)			Boston Properties LP		
3.56% 09/23/35 (g)	100,000	102,391	3.40% 06/21/29	50,000	53,093
Barclays PLC (4.97% fixed rate until 05/16/28; 1.90% + 3 month USD LIBOR thereafter)			Boston Scientific Corp.		
4.97% 05/16/29 (g)	100,000	114,427	4.55% 03/01/39	50,000	59,788
BAT Capital Corp.			BP Capital Markets America Inc.		
2.79% 09/06/24	100,000	103,047	2.77% 11/10/50	100,000	94,127
3.56% 08/15/27	100,000	104,970	3.94% 09/21/28	100,000	111,001
3.98% 09/25/50	200,000	193,410	4.23% 11/06/28	50,000	56,662
Baxalta Inc.			BPCE S.A.		
4.00% 06/23/25	30,000	32,318	4.00% 04/15/24	50,000	53,233
BBVA USA			Brandywine Operating Partnership LP		
3.88% 04/10/25	50,000	53,589	4.55% 10/01/29	25,000	27,861
Becton Dickinson & Co.			Brighthouse Financial Inc.		
3.70% 06/06/27	66,000	71,968	3.85% 12/22/51	50,000	49,610
Bell Canada Inc.			Bristol-Myers Squibb Co.		
4.30% 07/29/49	30,000	36,496	2.55% 11/13/50	30,000	28,451
Berkshire Hathaway Energy Co.			2.75% 02/15/23	50,000	51,064
2.85% 05/15/51	275,000	264,489	3.40% 07/26/29	55,000	60,158
Berkshire Hathaway Finance Corp.			3.45% 11/15/27	50,000	54,676
2.50% 01/15/51	200,000	186,130	4.13% 06/15/39	15,000	17,742
4.20% 08/15/48	100,000	121,449	4.25% 10/26/49	40,000	49,478
Best Buy Company Inc.			4.35% 11/15/47	50,000	61,992
4.45% 10/01/28	25,000	28,380	5.00% 08/15/45	38,000	50,604
Biogen Inc.			British Telecommunications PLC		
2.25% 05/01/30	85,000	83,764	9.63% 12/15/30	50,000	73,524
Black Hills Corp.			Broadcom Inc.		
3.88% 10/15/49	25,000	27,678	3.15% 11/15/25	140,000	146,993
4.35% 05/01/33	30,000	34,073	3.50% 02/15/41 (d)	100,000	101,827
BlackRock Inc.			4.30% 11/15/32	130,000	146,411
2.40% 04/30/30	20,000	20,544	4.75% 04/15/29	100,000	113,915
3.25% 04/30/29	60,000	65,323	Brookfield Finance Inc.		
			3.90% 01/25/28	100,000	109,787
			Bunge Limited Finance Corp.		
			1.63% 08/17/25	50,000	49,934
			4.35% 03/15/24	50,000	53,158

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
Burlington Northern Santa Fe LLC			CDW LLC/CDW Finance Corp.		
3.55% 02/15/50	\$ 50,000	\$ 56,271	2.67% 12/01/26	\$ 70,000	\$ 71,831
5.75% 05/01/40	100,000	138,749	Celulosa Arauco y Constitucion S.A.		
California Institute of Technology			3.88% 11/02/27	100,000	106,258
3.65% 09/01/19	20,000	23,408	Genovus Energy Inc.		
Camden Property Trust			6.80% 09/15/37	150,000	203,439
3.35% 11/01/49	10,000	10,993	CenterPoint Energy Houston Electric LLC		
4.10% 10/15/28	10,000	11,279	4.50% 04/01/44	50,000	62,921
Campbell Soup Co.			Charter Communications Operating LLC/Charter Communications Operating Capital		
2.38% 04/24/30	15,000	14,909	2.80% 04/01/31	65,000	64,448
3.65% 03/15/23	15,000	15,463	3.70% 04/01/51	105,000	101,494
4.15% 03/15/28	50,000	55,526	4.80% 03/01/50	95,000	106,493
Canadian Imperial Bank of Commerce			6.48% 10/23/45	150,000	205,072
1.00% 10/18/24	50,000	49,549	Cheniere Corpus Christi Holdings LLC		
1.25% 06/22/26	125,000	121,920	2.74% 12/31/39 (d)	55,000	53,810
Canadian National Railway Co.			Chevron Corp.		
2.95% 11/21/24	55,000	57,385	2.90% 03/03/24	50,000	52,033
Canadian Natural Resources Ltd.			2.95% 05/16/26	50,000	53,007
2.05% 07/15/25	150,000	151,594	Chevron USA Inc.		
Canadian Pacific Railway Co.			3.25% 10/15/29	100,000	108,520
2.05% 03/05/30	20,000	19,766	Chubb INA Holdings Inc.		
2.90% 02/01/25	50,000	52,098	2.85% 12/15/51	15,000	15,089
Capital One Financial Co. (2.62% fixed rate until 11/02/31; 1.27% + SOFR thereafter)			4.35% 11/03/45	100,000	124,272
2.62% 11/02/32 (g)	25,000	24,897	CI Financial Corp.		
Capital One Financial Corp.			4.10% 06/15/51	50,000	54,231
3.90% 01/29/24	125,000	131,669	Cigna Corp.		
4.20% 10/29/25	90,000	97,860	2.38% 03/15/31	60,000	60,247
Cardinal Health Inc.			2.40% 03/15/30	15,000	15,104
3.20% 03/15/23	50,000	51,288	3.75% 07/15/23	20,000	20,816
Carlisle Companies Inc.			4.38% 10/15/28	40,000	45,472
2.20% 03/01/32	50,000	48,117	4.50% 02/25/26	50,000	55,402
Carrier Global Corp.			4.80% 08/15/38	30,000	36,874
2.24% 02/15/25	15,000	15,368	4.90% 12/15/48	130,000	167,861
2.49% 02/15/27	15,000	15,399	Cisco Systems Inc.		
3.58% 04/05/50	25,000	26,595	5.90% 02/15/39	100,000	143,896
Caterpillar Financial Services Corp.			Citigroup Inc.		
0.25% 03/01/23	65,000	64,646	3.88% 03/26/25	50,000	53,302
3.45% 05/15/23	100,000	103,652	4.30% 11/20/26	100,000	110,658
Caterpillar Inc.			6.13% 08/25/36	155,000	210,995
3.25% 04/09/50	100,000	110,522	Citigroup Inc. (0.98% fixed rate until 05/01/24; 0.67% + SOFR thereafter)		
			0.98% 05/01/25 (g)	100,000	99,282

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
Citigroup Inc. (1.28% fixed rate until 11/03/24; 0.53% + SOFR thereafter)			4.00% 03/01/48	\$ 50,000	\$ 57,486
1.28% 11/03/25 (g)	\$ 15,000	\$ 14,968	4.15% 10/15/28	45,000	51,066
Citigroup Inc. (2.52% fixed rate until 11/03/31; 1.18% + SOFR thereafter)			4.60% 10/15/38	130,000	157,943
2.52% 11/03/32 (g)	35,000	35,012	4.70% 10/15/48	40,000	51,191
Citigroup Inc. (3.11% fixed rate until 04/08/25; 2.84% + SOFR thereafter)			Comerica Inc.		
3.11% 04/08/26 (g)	100,000	104,843	4.00% 02/01/29	50,000	55,923
Citigroup Inc. (3.35% fixed rate until 04/24/24; 0.90% + 3 month USD LIBOR thereafter)			Commonwealth Edison Co.		
3.35% 04/24/25 (g)	100,000	104,460	4.60% 08/15/43	150,000	186,871
Citigroup Inc. (3.52% fixed rate until 10/27/27; 1.15% + 3 month USD LIBOR thereafter)			Conagra Brands Inc.		
3.52% 10/27/28 (g)	100,000	107,229	4.30% 05/01/24	5,000	5,326
Citigroup Inc. (4.08% fixed rate until 04/23/28; 1.19% + 3 month USD LIBOR thereafter)			5.30% 11/01/38	60,000	75,863
4.08% 04/23/29 (g)	150,000	165,393	ConocoPhillips		
Citigroup Inc. (5.32% fixed rate until 03/26/40; 4.55% + SOFR thereafter)			6.50% 02/01/39	100,000	145,562
5.32% 03/26/41 (g)	150,000	197,569	Consolidated Edison Company of New York Inc.		
Citrix Systems Inc.			3.88% 06/15/47	100,000	109,806
3.30% 03/01/30	25,000	25,365	4.13% 05/15/49	50,000	57,540
CME Group Inc.			Constellation Brands Inc.		
3.00% 03/15/25	50,000	52,564	3.50% 05/09/27	100,000	107,796
CNH Industrial Capital LLC			3.75% 05/01/50	5,000	5,472
1.95% 07/02/23	65,000	65,850	5.25% 11/15/48	15,000	19,683
CNH Industrial N.V.			Consumers Energy Co.		
3.85% 11/15/27	15,000	16,371	4.05% 05/15/48	50,000	59,924
CNOOC Finance 2014 ULC			Continental Resources Inc.		
4.25% 04/30/24	100,000	106,275	3.80% 06/01/24	110,000	114,822
CNOOC Petroleum North America ULC			Cooperatieve Rabobank UA		
6.40% 05/15/37	100,000	132,011	0.38% 01/12/24	150,000	148,146
Comcast Corp.			Corning Inc.		
2.65% 02/01/30	35,000	36,253	3.90% 11/15/49	50,000	56,353
2.94% 11/01/56 (d)	100,000	95,255	Corp. Andina de Fomento		
3.38% 08/15/25	100,000	106,709	1.25% 10/26/24	68,000	67,687
3.45% 02/01/50	135,000	144,233	Council Of Europe Development Bank		
3.55% 05/01/28	100,000	109,485	2.63% 02/13/23	120,000	122,720
3.97% 11/01/47	100,000	114,511	Credit Suisse AG		
			0.50% 02/02/24	140,000	138,314
			3.63% 09/09/24	50,000	53,039
			Credit Suisse Group AG		
			4.88% 05/15/45	50,000	63,239
			Crown Castle International Corp.		
			3.15% 07/15/23	55,000	56,670
			3.80% 02/15/28	100,000	108,695
			5.20% 02/15/49	50,000	64,307
			CSX Corp.		
			4.10% 03/15/44	68,000	79,033
			4.25% 03/15/29	50,000	56,504
			4.75% 11/15/48	65,000	84,365

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
CubeSmart LP			4.75% 05/31/25	\$ 65,000	\$ 71,214
2.00% 02/15/31	\$ 50,000	\$ 48,372	Digital Realty Trust LP		
4.38% 02/15/29	15,000	17,001	4.45% 07/15/28	50,000	56,538
Cummins Inc.			Discovery		
1.50% 09/01/30	100,000	94,776	Communications LLC		
CVS Health Corp.			3.90% 11/15/24	50,000	53,140
2.63% 08/15/24	100,000	103,583	4.65% 05/15/50	100,000	117,672
3.38% 08/12/24	50,000	52,551	Dollar Tree Inc.		
3.88% 07/20/25	50,000	53,781	4.00% 05/15/25	50,000	53,738
4.10% 03/25/25	13,000	14,014	Dominion Energy Inc.		
4.30% 03/25/28	43,000	48,287	1.45% 04/15/26	40,000	39,598
4.78% 03/25/38	95,000	115,755	4.25% 06/01/28	50,000	55,930
5.05% 03/25/48	265,000	346,739	DTE Electric Co.		
CyrusOne LP/CyrusOne			2.95% 03/01/50	25,000	25,369
Finance Corp.			3.70% 03/15/45	45,000	50,146
2.90% 11/15/24	25,000	25,860	Duke Energy Carolinas LLC		
D.R. Horton Inc.			3.05% 03/15/23	50,000	51,278
1.30% 10/15/26	55,000	53,683	3.95% 03/15/48	50,000	57,976
Darden Restaurants Inc.			Duke Energy Corp. (3.25%		
4.55% 02/15/48	15,000	17,353	fixed rate until 01/15/27;		
Dell International LLC/EMC			2.32% + 5 year CMT Rate		
Corp.			thereafter)		
3.38% 12/15/41 (d)	25,000	24,753	3.25% 01/15/82 (g)	100,000	97,609
6.02% 06/15/26	175,000	202,781	Duke Energy Florida LLC		
6.20% 07/15/30	100,000	126,407	3.80% 07/15/28	50,000	55,160
Delmarva Power & Light Co.			Duke Energy Indiana LLC		
4.15% 05/15/45	100,000	117,196	2.75% 04/01/50	100,000	94,332
Deutsche Bank AG (2.22%			Duke Energy Ohio Inc.		
fixed rate until 09/18/23;			3.65% 02/01/29	100,000	108,735
2.16% + SOFR thereafter)			4.30% 02/01/49	100,000	120,487
2.22% 09/18/24 (g)	100,000	101,318	Duke Realty LP		
Deutsche Bank AG (3.55%			2.25% 01/15/32	50,000	48,960
fixed rate until 09/18/30;			DuPont de Nemours Inc.		
3.04% + SOFR thereafter)			4.21% 11/15/23	50,000	52,873
3.55% 09/18/31 (g)	100,000	105,435	5.32% 11/15/38	15,000	19,291
Deutsche Bank AG (3.96%			5.42% 11/15/48	40,000	55,924
fixed rate until 11/26/24;			Eagle Materials Inc.		
2.58% + SOFR thereafter)			2.50% 07/01/31	25,000	24,672
3.96% 11/26/25 (g)	50,000	52,884	eBay Inc.		
Deutsche Telekom			1.90% 03/11/25	40,000	40,475
International Finance BV			Ecolab Inc.		
8.75% 06/15/30	50,000	72,699	2.13% 02/01/32	25,000	24,804
Devon Energy Corp.			3.25% 12/01/27	70,000	75,879
5.00% 06/15/45	50,000	60,776	Edison International		
DH Europe Finance II Sarl			4.13% 03/15/28	50,000	53,109
3.40% 11/15/49	100,000	108,963	Eli Lilly & Co.		
Diageo Capital PLC			2.25% 05/15/50	50,000	46,009
2.13% 04/29/32	100,000	99,238	2.75% 06/01/25	22,000	23,036
Diamondback Energy Inc.			3.38% 03/15/29	13,000	14,263
3.50% 12/01/29	50,000	52,997			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
Emera US Finance LP			Equinor ASA		
3.55% 06/15/26	\$ 60,000	\$ 63,822	2.65% 01/15/24	\$ 225,000	\$ 232,204
Emerson Electric Co.			3.95% 05/15/43	50,000	58,306
2.20% 12/21/31	100,000	99,585	ERP Operating LP		
2.63% 02/15/23	100,000	101,664	1.85% 08/01/31	100,000	96,991
Emory University			Essential Utilities Inc.		
2.14% 09/01/30	65,000	65,803	2.70% 04/15/30	100,000	101,455
2.97% 09/01/50	65,000	68,579	European Bank for Reconstruction & Development		
Enable Midstream Partners LP			1.63% 09/27/24	100,000	101,781
4.95% 05/15/28	60,000	66,727	European Investment Bank		
Enbridge Energy Partners LP			0.25% 09/15/23	100,000	99,231
5.88% 10/15/25	75,000	85,548	0.38% 12/15/25	100,000	96,768
Enbridge Inc.			0.75% 10/26/26	56,000	54,524
2.50% 08/01/33	100,000	98,378	2.25% 06/24/24	250,000	258,385
Enel Chile S.A.			2.63% 03/15/24	285,000	296,226
4.88% 06/12/28	50,000	55,121	Evergy Metro Inc.		
Energy Transfer LP			4.20% 06/15/47	100,000	119,276
5.88% 01/15/24	100,000	107,910	Eversource Energy		
6.00% 06/15/48	50,000	62,531	2.90% 10/01/24	100,000	103,722
6.25% 04/15/49	50,000	65,386	Exelon Generation Company LLC		
6.50% 02/01/42	150,000	192,612	3.25% 06/01/25	95,000	99,766
Enstar Group Ltd.			Expedia Group Inc.		
3.10% 09/01/31	10,000	9,790	3.25% 02/15/30	35,000	35,777
Entergy Louisiana LLC			4.63% 08/01/27	90,000	100,578
3.10% 06/15/41	50,000	51,372	Exxon Mobil Corp.		
4.05% 09/01/23	50,000	52,026	2.71% 03/06/25	50,000	52,120
Entergy Texas Inc.			2.99% 03/19/25	100,000	105,187
4.00% 03/30/29	100,000	110,606	3.04% 03/01/26	150,000	158,865
Enterprise Products Operating LLC			3.10% 08/16/49	25,000	25,367
3.90% 02/15/24	75,000	78,839	4.23% 03/19/40	100,000	118,119
4.20% 01/31/50	35,000	39,577	Fairfax Financial Holdings Ltd.		
4.25% 02/15/48	25,000	28,489	4.63% 04/29/30	25,000	28,014
4.45% 02/15/43	92,000	105,625	Federal Realty Investment Trust		
4.80% 02/01/49	25,000	30,504	3.20% 06/15/29	50,000	52,894
Enterprise Products Operating LLC (5.38% fixed rate until 02/15/28; 2.57% + 3 month USD LIBOR thereafter)			FedEx Corp.		
5.38% 02/15/78 (g)	50,000	50,318	4.05% 02/15/48	100,000	112,946
EOG Resources Inc.			Fidelity National Financial Inc.		
4.38% 04/15/30	100,000	115,607	4.50% 08/15/28	25,000	28,278
EPR Properties			Fifth Third Bancorp (1.71% fixed rate until 11/01/26; 0.69% + SOFR thereafter)		
3.60% 11/15/31	65,000	64,655	1.71% 11/01/27 (g)	65,000	64,280
Equifax Inc.			Fiserv Inc.		
2.60% 12/01/24	50,000	51,743	3.50% 07/01/29	45,000	48,398
Equinix Inc.			3.80% 10/01/23	25,000	26,146
2.15% 07/15/30	115,000	111,751	4.20% 10/01/28	30,000	33,626
2.63% 11/18/24	65,000	67,055			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
Flex Ltd.			GLP Capital LP/GLP		
4.88% 06/15/29	\$ 25,000	\$ 28,424	Financing II Inc.		
Florida Power & Light Co.			4.00% 01/15/31	\$ 50,000	\$ 53,367
2.88% 12/04/51	50,000	50,994	5.25% 06/01/25	10,000	10,988
4.13% 02/01/42	100,000	119,462	5.38% 11/01/23 - 04/15/26	30,000	32,959
Fomento Economico			5.75% 06/01/28	10,000	11,559
Mexicano SAB de C.V.			Halliburton Co.		
3.50% 01/16/50	150,000	157,531	3.50% 08/01/23	6,000	6,198
Fortune Brands Home &			5.00% 11/15/45	50,000	60,300
Security Inc.			Hasbro Inc.		
3.25% 09/15/29	50,000	52,865	3.00% 11/19/24	50,000	52,120
Fox Corp.			HCA Inc.		
4.03% 01/25/24	125,000	132,032	4.50% 02/15/27	30,000	33,109
FS KKR Capital Corp.			4.75% 05/01/23	30,000	31,436
4.13% 02/01/25	25,000	26,184	5.00% 03/15/24	50,000	53,790
GATX Corp.			5.25% 04/15/25 - 06/15/26	70,000	78,147
3.50% 03/15/28	100,000	107,123	5.50% 06/15/47	35,000	45,934
GE Capital International			Hewlett Packard Enterprise		
Funding Company Unlimited			Co.		
Co.			6.35% 10/15/45	150,000	200,869
4.42% 11/15/35	150,000	179,902	Highwoods Realty LP		
General Dynamics Corp.			4.20% 04/15/29	25,000	27,683
3.38% 05/15/23	50,000	51,746	Honeywell International Inc.		
3.75% 05/15/28	55,000	60,899	2.70% 08/15/29	30,000	31,432
General Mills Inc.			3.35% 12/01/23	50,000	52,316
3.65% 02/15/24	50,000	52,395	5.38% 03/01/41	100,000	138,541
General Motors Co.			Host Hotels & Resorts LP		
5.40% 10/02/23	100,000	107,097	3.38% 12/15/29	100,000	102,288
6.80% 10/01/27	55,000	67,633	HP Inc.		
General Motors Financial			6.00% 09/15/41	162,000	215,799
Company Inc.			HSBC Holdings PLC		
1.20% 10/15/24	95,000	94,293	3.90% 05/25/26	50,000	54,010
2.35% 01/08/31	100,000	97,111	4.95% 03/31/30	200,000	234,520
4.35% 01/17/27	100,000	110,146	5.25% 03/14/44	100,000	130,271
5.25% 03/01/26	55,000	61,687	HSBC Holdings PLC (2.36%		
Georgia Power Co.			fixed rate until 08/18/30;		
2.65% 09/15/29	100,000	101,849	1.95% + SOFR thereafter)		
Georgia-Pacific LLC			2.36% 08/18/31 (g)	100,000	97,698
8.88% 05/15/31	50,000	77,449	HSBC Holdings PLC (3.80%		
Gilead Sciences Inc.			fixed rate until 03/11/24;		
3.65% 03/01/26	100,000	107,845	1.21% + 3 month USD		
3.70% 04/01/24	50,000	52,529	LIBOR thereafter)		
4.80% 04/01/44	150,000	189,604	3.80% 03/11/25 (g)	100,000	105,005
GlaxoSmithKline Capital Inc.			HSBC Holdings PLC (3.95%		
3.63% 05/15/25	55,000	59,193	fixed rate until 05/18/23;		
GlaxoSmithKline Capital PLC			0.99% + 3 month USD		
3.38% 06/01/29	175,000	190,675	LIBOR thereafter)		
Global Payments Inc.			3.95% 05/18/24 (g)	100,000	103,747
3.20% 08/15/29	150,000	156,181			

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State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
HSBC Holdings PLC (3.97% fixed rate until 05/22/29; 1.61% + 3 month USD LIBOR thereafter)			1.25% 02/10/31	\$ 150,000	\$ 145,966
3.97% 05/22/30 (g)	\$ 100,000	\$ 108,721	1.50% 08/28/24	100,000	101,512
HSBC Holdings PLC (4.29% fixed rate until 09/12/25; 1.35% + 3 month USD LIBOR thereafter)			1.63% 11/03/31	300,000	300,141
4.29% 09/12/26 (g)	100,000	107,984	2.50% 07/29/25	150,000	157,056
Hubbell Inc.			International Business Machines Corp.		
3.50% 02/15/28	50,000	53,842	3.50% 05/15/29	130,000	141,225
Huntsman International LLC			4.00% 06/20/42	150,000	172,381
4.50% 05/01/29	20,000	22,211	International Finance Corp.		
Hyatt Hotels Corp.			0.50% 03/20/23	200,000	199,702
5.75% 04/23/30	25,000	29,874	International Flavors & Fragrances Inc.		
IDEX Corp.			5.00% 09/26/48	15,000	19,283
3.00% 05/01/30	10,000	10,412	Intuit Inc.		
Illinois Tool Works Inc.			0.65% 07/15/23	65,000	64,836
2.65% 11/15/26	100,000	105,153	Invitation Homes Operating Partnership LP		
Indiana Michigan Power Co.			2.30% 11/15/28	15,000	14,849
3.85% 05/15/28	25,000	27,636	2.70% 01/15/34	15,000	14,713
Indiana University Health Inc. Obligated Group			Jefferies Group LLC		
2.85% 11/01/51	15,000	15,110	2.75% 10/15/32	85,000	84,438
ING Groep N.V.			John Deere Capital Corp.		
3.95% 03/29/27	100,000	109,621	1.45% 01/15/31	70,000	66,630
Intel Corp.			2.70% 01/06/23	100,000	102,047
3.10% 02/15/60	35,000	35,265	3.45% 06/07/23 - 03/13/25	75,000	79,314
3.15% 05/11/27	200,000	214,530	Johnson & Johnson		
3.75% 03/25/27	100,000	110,075	1.30% 09/01/30	100,000	96,284
4.95% 03/25/60	100,000	140,406	2.25% 09/01/50	50,000	46,633
Inter-American Development Bank			2.45% 03/01/26	75,000	78,182
0.50% 09/23/24	150,000	148,149	3.40% 01/15/38	25,000	27,983
0.63% 07/15/25	50,000	49,114	3.50% 01/15/48	30,000	34,484
1.13% 01/13/31	225,000	216,758	4.38% 12/05/33	50,000	61,460
2.13% 01/15/25	200,000	206,596	Johnson Controls International PLC		
2.38% 07/07/27	100,000	105,076	3.63% 07/02/24 (h)	75,000	78,937
2.63% 01/16/24	100,000	103,741	JPMorgan Chase & Co.		
Intercontinental Exchange Inc.			3.88% 09/10/24	275,000	292,666
2.65% 09/15/40	50,000	48,584	6.40% 05/15/38	100,000	145,608
3.00% 06/15/50	15,000	15,157	JPMorgan Chase & Co. (0.70% fixed rate until 03/16/23; 0.58% + SOFR thereafter)		
3.45% 09/21/23	90,000	93,592	0.70% 03/16/24 (g)	100,000	99,803
International Bank for Reconstruction & Development			JPMorgan Chase & Co. (0.77% fixed rate until 08/09/24; 0.49% + SOFR thereafter)		
0.63% 04/22/25	200,000	197,028	0.77% 08/09/25 (g)	100,000	98,519
0.75% 11/24/27	185,000	177,726			
1.13% 09/13/28	160,000	156,299			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
JPMorgan Chase & Co. (1.05% fixed rate until 11/19/25; 0.80% + SOFR thereafter) 1.05% 11/19/26 (g)	\$ 150,000	\$ 146,119	JPMorgan Chase & Co. (3.90% fixed rate until 01/23/48; 1.22% + 3 month USD LIBOR thereafter) 3.90% 01/23/49 (g)	\$ 100,000	\$ 115,884
JPMorgan Chase & Co. (1.56% fixed rate until 12/10/24; 0.61% + SOFR thereafter) 1.56% 12/10/25 (g)	200,000	200,356	JPMorgan Chase & Co. (3.96% fixed rate until 01/29/26; 1.25% + 3 month USD LIBOR thereafter) 3.96% 01/29/27 (g)	100,000	108,258
JPMorgan Chase & Co. (2.55% fixed rate until 11/08/31; 1.18% + SOFR thereafter) 2.55% 11/08/32 (g)	125,000	125,846	JPMorgan Chase & Co. (3.96% fixed rate until 11/15/47; 1.38% + 3 month USD LIBOR thereafter) 3.96% 11/15/48 (g)	100,000	117,075
JPMorgan Chase & Co. (2.58% fixed rate until 04/22/31; 1.25% + SOFR thereafter) 2.58% 04/22/32 (g)	75,000	75,934	JPMorgan Chase & Co. (4.02% fixed rate until 12/05/23; 1.00% + 3 month USD LIBOR thereafter) 4.02% 12/05/24 (g)	50,000	52,667
JPMorgan Chase & Co. (2.96% fixed rate until 05/13/30; 2.52% + SOFR thereafter) 2.96% 05/13/31 (g)	35,000	36,221	JPMorgan Chase & Co. (4.45% fixed rate until 12/05/28; 1.33% + 3 month USD LIBOR thereafter) 4.45% 12/05/29 (g)	50,000	56,743
JPMorgan Chase & Co. (3.16% fixed rate until 04/22/41; 1.46% + SOFR thereafter) 3.16% 04/22/42 (g)	50,000	52,063	Kaiser Foundation Hospitals 2.81% 06/01/41	65,000	65,307
JPMorgan Chase & Co. (3.54% fixed rate until 05/01/27; 1.38% + 3 month USD LIBOR thereafter) 3.54% 05/01/28 (g)	50,000	53,810	3.00% 06/01/51	70,000	72,166
JPMorgan Chase & Co. (3.70% fixed rate until 05/06/29; 1.16% + 3 month USD LIBOR thereafter) 3.70% 05/06/30 (g)	75,000	81,809	Kansas City Southern 4.70% 05/01/48	50,000	62,602
JPMorgan Chase & Co. (3.80% fixed rate until 07/23/23; 0.89% + 3 month USD LIBOR thereafter) 3.80% 07/23/24 (g)	100,000	104,221	Kennametal Inc. 4.63% 06/15/28	25,000	28,076
JPMorgan Chase & Co. (3.88% fixed rate until 07/24/37; 1.36% + 3 month USD LIBOR thereafter) 3.88% 07/24/38 (g)	50,000	56,643	Kentucky Utilities Co. 4.38% 10/01/45	40,000	47,652
			Keurig Dr Pepper Inc. 4.99% 05/25/38	125,000	154,497
			KeyBank NA 3.90% 04/13/29	100,000	110,096
			Keysight Technologies Inc. 3.00% 10/30/29	25,000	26,025
			Kilroy Realty LP 3.45% 12/15/24	50,000	52,471
			Kimberly Clark Corp. 2.00% 11/02/31	50,000	49,849
			Kimberly-Clark Corp. 1.05% 09/15/27	25,000	24,232
			Kimco Realty Corp. 3.70% 10/01/49	50,000	53,588
			Kinder Morgan Energy Partners LP 5.00% 08/15/42	50,000	58,180

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
Kinder Morgan Inc.			Lowe's Companies Inc.		
1.75% 11/15/26	\$ 30,000	\$ 29,926	1.70% 10/15/30	\$ 45,000	\$ 42,750
3.60% 02/15/51	25,000	25,281	2.50% 04/15/26	80,000	83,334
5.05% 02/15/46	50,000	59,871	2.63% 04/01/31	100,000	102,332
5.30% 12/01/34	100,000	120,546	3.00% 10/15/50	30,000	29,629
KLA Corp.			3.38% 09/15/25	30,000	31,999
4.65% 11/01/24	115,000	124,690	LYB International Finance BV		
Kreditanstalt fuer Wiederaufbau			4.88% 03/15/44	100,000	124,235
0.38% 07/18/25	200,000	194,728	Magellan Midstream Partners LP		
0.50% 09/20/24	100,000	98,782	3.95% 03/01/50	125,000	132,967
0.75% 09/30/30	250,000	233,720	Marathon Petroleum Corp.		
2.00% 05/02/25	150,000	154,410	4.50% 04/01/48	25,000	28,436
2.88% 04/03/28	175,000	189,989	Markel Corp.		
L3Harris Technologies Inc.			3.50% 11/01/27	50,000	53,646
3.83% 04/27/25	50,000	53,376	Marriott International Inc.		
4.85% 04/27/35	40,000	48,673	4.63% 06/15/30	90,000	101,687
Laboratory Corporation of America Holdings			5.75% 05/01/25	40,000	45,046
4.00% 11/01/23	100,000	104,567	Marsh & McLennan Companies Inc.		
Lam Research Corp.			3.30% 03/14/23	150,000	153,868
3.80% 03/15/25	115,000	123,186	4.38% 03/15/29	25,000	28,552
Landwirtschaftliche Rentenbank			4.90% 03/15/49	15,000	20,202
2.50% 11/15/27	100,000	105,716	Martin Marietta Materials Inc.		
Las Vegas Sands Corp.			3.20% 07/15/51	35,000	35,450
2.90% 06/25/25	65,000	65,079	3.50% 12/15/27	50,000	53,849
3.90% 08/08/29	40,000	40,230	Massachusetts Institute of Technology		
Lear Corp.			3.89% 07/01/16	126,000	157,951
4.25% 05/15/29	25,000	27,633	Mastercard Inc.		
5.25% 05/15/49	25,000	31,609	2.00% 03/03/25	100,000	102,498
Leggett & Platt Inc.			2.95% 11/21/26	100,000	106,470
4.40% 03/15/29	100,000	111,891	McCormick & Company Inc.		
Lexington Realty Trust			0.90% 02/15/26	100,000	96,549
2.38% 10/01/31	15,000	14,382	McDonald's Corp.		
Life Storage LP			3.50% 07/01/27	100,000	108,640
4.00% 06/15/29	50,000	55,435	3.63% 09/01/49	55,000	60,822
Linde Inc.			3.70% 02/15/42	50,000	55,429
2.00% 08/10/50	150,000	130,885	3.80% 04/01/28	50,000	54,955
Lloyds Banking Group PLC			MDC Holdings Inc.		
4.65% 03/24/26	50,000	55,080	3.97% 08/06/61	100,000	95,884
Lloyds Banking Group PLC (0.70% fixed rate until 05/11/23; 0.55% + 1 year CMT Rate thereafter)			Medtronic Inc.		
0.70% 05/11/24 (g)	200,000	199,132	4.63% 03/15/45	82,000	107,564
Lockheed Martin Corp.			Memorial Sloan-Kettering Cancer Center		
4.70% 05/15/46	50,000	64,914	4.13% 07/01/52	95,000	119,398
Loews Corp.			Merck & Company Inc.		
2.63% 05/15/23	100,000	102,066	1.90% 12/10/28	25,000	25,109
			2.75% 12/10/51	25,000	24,875
			3.40% 03/07/29	75,000	81,775

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
4.00% 03/07/49	\$ 115,000	\$ 139,954	Morgan Stanley (1.16% fixed rate until 10/21/24; 0.56% + SOFR thereafter)		
Mercy Health			1.16% 10/21/25 (g)	\$ 75,000	\$ 74,344
4.30% 07/01/28	100,000	112,407	Morgan Stanley (1.59% fixed rate until 05/04/26; 2.53% - SOFR thereafter)		
MetLife Inc.			1.59% 05/04/27 (g)	95,000	94,026
4.13% 08/13/42	50,000	59,170	Morgan Stanley (2.18% fixed rate until 04/28/25; 1.99% + SOFR thereafter)		
6.50% 12/15/32	50,000	69,555	2.19% 04/28/26 (g)	100,000	101,955
Micron Technology Inc.			Morgan Stanley (2.51% fixed rate until 10/20/31; 1.20% + SOFR thereafter)		
4.66% 02/15/30	100,000	115,021	2.51% 10/20/32 (g)	75,000	74,927
Microsoft Corp.			Morgan Stanley (2.72% fixed rate until 07/22/24; 1.15% + SOFR thereafter)		
2.40% 08/08/26	100,000	104,655	2.72% 07/22/25 (g)	190,000	195,852
2.53% 06/01/50	100,000	98,138	Morgan Stanley (2.80% fixed rate until 01/25/51; 1.43% + SOFR thereafter)		
2.88% 02/06/24	50,000	52,022	2.80% 01/25/52 (g)	100,000	98,180
3.04% 03/17/62	100,000	107,666	Morgan Stanley (3.22% fixed rate until 04/22/41; 1.49% + SOFR thereafter)		
3.30% 02/06/27	100,000	108,867	3.22% 04/22/42 (g)	55,000	57,683
3.45% 08/08/36	48,000	55,054	Morgan Stanley (3.74% fixed rate until 04/24/23; 0.85% + 3 month USD LIBOR thereafter)		
3.50% 02/12/35	65,000	74,439	3.74% 04/24/24 (g)	110,000	113,848
MidAmerican Energy Co.			Morgan Stanley (3.77% fixed rate until 01/24/28; 1.14% + 3 month USD LIBOR thereafter)		
4.25% 07/15/49	100,000	123,569	3.77% 01/24/29 (g)	100,000	108,884
Mitsubishi UFJ Financial Group Inc.			Morgan Stanley (4.46% fixed rate until 04/22/38; 1.43% + 3 month USD LIBOR thereafter)		
2.76% 09/13/26	50,000	51,918	4.46% 04/22/39 (g)	100,000	119,910
3.96% 03/02/28	50,000	55,435	MPLX LP		
4.05% 09/11/28	100,000	111,690	4.00% 03/15/28	35,000	38,047
4.15% 03/07/39	70,000	82,894	4.25% 12/01/27	35,000	38,774
Mitsubishi UFJ Financial Group Inc. (1.64% fixed rate until 10/13/26; 0.67% + 1 year CMT Rate thereafter)			4.70% 04/15/48	25,000	29,113
1.64% 10/13/27 (g)	200,000	197,214	4.80% 02/15/29	70,000	80,027
Mizuho Financial Group Inc.			5.50% 02/15/49	70,000	89,519
4.02% 03/05/28	100,000	111,105	Mylan Inc.		
Mizuho Financial Group Inc. (2.84% fixed rate until 07/16/24; 1.24% + SOFR thereafter)			4.55% 04/15/28	100,000	112,017
2.84% 07/16/25 (g)	100,000	103,407			
Moody's Corp.					
3.25% 05/20/50	50,000	52,427			
Morgan Stanley					
3.95% 04/23/27	50,000	54,984			
4.00% 07/23/25	95,000	103,039			
4.35% 09/08/26	50,000	55,381			
Morgan Stanley (0.73% fixed rate until 04/05/23; 0.62% + SOFR thereafter)					
0.73% 04/05/24 (g)	95,000	94,697			
Morgan Stanley (0.99% fixed rate until 12/10/25; 0.72% + SOFR thereafter)					
0.99% 12/10/26 (g)	100,000	97,007			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
Nasdaq Inc. 3.25% 04/28/50	\$ 20,000	\$ 20,362	NOV Inc. 3.60% 12/01/29	\$ 100,000	\$ 104,743
National Bank of Canada (0.55% fixed rate until 11/15/23; 0.40% + 1 year CMT Rate thereafter)			Novartis Capital Corp. 3.00% 11/20/25	50,000	52,994
0.55% 11/15/24 (g)	150,000	148,317	4.40% 05/06/44	50,000	64,074
National Fuel Gas Co. 4.75% 09/01/28	50,000	55,125	Nucor Corp. 2.00% 06/01/25	35,000	35,716
National Retail Properties Inc. 3.60% 12/15/26	100,000	106,995	Nutrien Ltd. 5.00% 04/01/49	50,000	67,242
National Rural Utilities Cooperative Finance Corp. 1.35% 03/15/31	125,000	115,436	NVIDIA Corp. 0.58% 06/14/24	40,000	39,644
4.40% 11/01/48	10,000	12,513	1.55% 06/15/28	50,000	49,359
Natwest Group PLC 3.88% 09/12/23	100,000	104,273	2.00% 06/15/31	50,000	49,653
Natwest Group PLC (4.89% fixed rate until 05/18/28; 1.75% + 3 month USD LIBOR thereafter)			NXP BV/NXP Funding LLC 5.55% 12/01/28 (d)	100,000	119,723
4.89% 05/18/29 (g)	100,000	114,391	Oesterreichische Kontrollbank AG 0.50% 09/16/24	175,000	172,721
Newmont Corp. 2.60% 07/15/32	50,000	50,133	Office Properties Income Trust 4.50% 02/01/25	100,000	105,514
NextEra Energy Capital Holdings Inc. 3.50% 04/01/29	100,000	107,715	Ohio Power Co. 1.63% 01/15/31	100,000	94,231
NIKE Inc. 2.40% 03/27/25	100,000	103,569	OhioHealth Corp. 2.83% 11/15/41	25,000	25,507
3.25% 03/27/40	50,000	54,433	Oklahoma Gas & Electric Co. 3.30% 03/15/30	50,000	53,380
NiSource Inc. 4.38% 05/15/47	100,000	118,994	Oncor Electric Delivery Company LLC 3.80% 06/01/49	100,000	116,332
Nomura Holdings Inc. 1.85% 07/16/25	100,000	100,071	ONE Gas Inc. 1.10% 03/11/24	100,000	99,204
Nordic Investment Bank 0.38% 09/11/25	150,000	145,677	4.50% 11/01/48	20,000	24,631
Norfolk Southern Corp. 3.80% 08/01/28	30,000	33,119	ONEOK Inc. 4.35% 03/15/29	50,000	54,856
3.94% 11/01/47	60,000	69,394	ONEOK Partners LP 6.13% 02/01/41	162,000	205,189
4.10% 05/15/21	25,000	28,483	Oracle Corp. 2.50% 04/01/25	100,000	102,430
Northern Trust Corp. 1.95% 05/01/30	90,000	89,185	2.65% 07/15/26	100,000	102,877
Northrop Grumman Corp. 2.93% 01/15/25	50,000	52,185	2.95% 11/15/24	250,000	260,052
4.03% 10/15/47	75,000	88,552	3.25% 05/15/30	50,000	51,658
Northwell Healthcare Inc. 3.81% 11/01/49	50,000	55,289	3.60% 04/01/40	50,000	50,262
Northwestern University 3.66% 12/01/57	10,000	12,482	3.95% 03/25/51	80,000	83,245
			4.00% 07/15/46	100,000	103,979
			4.10% 03/25/61	100,000	104,404
			4.30% 07/08/34	100,000	110,896
			Orange S.A. 9.00% 03/01/31	50,000	76,590

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
ORIX Corp.			4.68% 02/15/45	\$ 10,000	\$ 11,728
4.05% 01/16/24	\$ 100,000	\$ 105,480	Pioneer Natural Resources Co.		
Owens Corning			2.15% 01/15/31	150,000	144,835
3.88% 06/01/30	50,000	54,629	Plains All American Pipeline LP/PAA Finance Corp.		
Owl Rock Capital Corp.			3.80% 09/15/30	50,000	52,634
3.40% 07/15/26	100,000	101,865	PNC Bank NA		
PACCAR Financial Corp.			3.10% 10/25/27	100,000	107,057
0.80% 06/08/23	70,000	69,994	PPL Capital Funding Inc.		
Pacific Gas & Electric Co.			3.10% 05/15/26	50,000	52,443
1.37% 03/10/23	135,000	134,201	President & Fellows of Harvard College		
1.70% 11/15/23	15,000	14,992	3.15% 07/15/46	50,000	56,800
3.25% 06/01/31	110,000	110,499	Principal Financial Group Inc.		
4.20% 06/01/41	115,000	116,843	3.40% 05/15/25	50,000	52,844
PacifiCorp			Prologis LP		
4.15% 02/15/50	50,000	59,291	4.38% 02/01/29	65,000	74,615
6.25% 10/15/37	53,000	73,706	Providence St Joseph Health Obligated Group		
Packaging Corp. of America			3.93% 10/01/48	20,000	23,569
3.05% 10/01/51	45,000	44,784	Prudential Financial Inc. (3.70% fixed rate until 07/01/30; 3.04% + 5 year CMT Rate thereafter)		
Parker-Hannifin Corp.			3.70% 10/01/50 (g)	80,000	80,931
4.00% 06/14/49	20,000	23,386	Prudential Financial Inc. (5.70% fixed rate until 09/15/28; 2.67% + 3 month USD LIBOR thereafter)		
PayPal Holdings Inc.			5.70% 09/15/48 (g)	100,000	112,510
2.40% 10/01/24	35,000	36,217	Public Service Company of Colorado		
2.85% 10/01/29	30,000	31,603	3.70% 06/15/28	50,000	54,983
PeaceHealth Obligated Group			4.10% 06/15/48	30,000	35,783
3.22% 11/15/50	25,000	25,839	Public Service Electric & Gas Co.		
PepsiCo Inc.			3.20% 08/01/49	90,000	95,461
2.25% 03/19/25	100,000	103,456	3.65% 09/01/28	25,000	27,495
2.75% 03/01/23	50,000	51,225	Public Service Enterprise Group Inc.		
2.88% 10/15/49	25,000	26,210	2.88% 06/15/24	15,000	15,531
3.00% 10/15/27	100,000	107,463	Public Storage		
3.38% 07/29/49	35,000	39,476	3.39% 05/01/29	30,000	32,723
3.45% 10/06/46	50,000	56,470	Puget Energy Inc.		
PerkinElmer Inc.			3.65% 05/15/25	50,000	52,865
2.25% 09/15/31	35,000	34,089	QUALCOMM Inc.		
3.30% 09/15/29	15,000	15,967	3.25% 05/20/50	115,000	126,326
Pfizer Inc.			Quest Diagnostics Inc.		
1.75% 08/18/31	100,000	97,806	4.25% 04/01/24	50,000	52,884
4.00% 12/15/36	100,000	118,559			
4.30% 06/15/43	100,000	122,986			
Philip Morris International Inc.					
3.13% 03/02/28	50,000	53,011			
3.38% 08/15/29	50,000	53,938			
3.88% 08/21/42	92,000	99,249			
Phillips 66					
3.70% 04/06/23	100,000	103,428			
4.88% 11/15/44	45,000	56,904			
Phillips 66 Partners LP					
3.15% 12/15/29	50,000	51,757			
3.75% 03/01/28	10,000	10,744			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
Raytheon Technologies Corp.			salesforce.com Inc.		
3.95% 08/16/25	\$ 15,000	\$ 16,262	0.63% 07/15/24	\$ 55,000	\$ 54,518
4.45% 11/16/38	60,000	72,266	Salesforce.com Inc.		
4.50% 06/01/42	158,000	195,305	3.05% 07/15/61	25,000	25,745
4.63% 11/16/48	15,000	19,206	San Diego Gas & Electric Co.		
Realty Income Corp.			3.60% 09/01/23	100,000	103,646
3.40% 01/15/28	100,000	107,933	Santander Holdings USA Inc.		
4.60% 02/06/24	20,000	21,266	3.40% 01/18/23	50,000	51,103
Regency Centers LP			Santander UK Group Holdings PLC (1.53% fixed rate until 08/21/25; 1.25% + 1 year CMT Rate thereafter)		
4.13% 03/15/28	50,000	55,632	1.53% 08/21/26 (g)	100,000	98,436
Regeneron Pharmaceuticals Inc.			Santander UK Group Holdings PLC (3.37% fixed rate until 01/05/23; 1.08% + 3 month USD LIBOR thereafter)		
1.75% 09/15/30	70,000	66,243	3.37% 01/05/24 (g)	100,000	102,172
Reliance Steel & Aluminum Co.			Sempra Energy		
1.30% 08/15/25	105,000	103,515	3.80% 02/01/38	50,000	54,997
RELX Capital Inc.			Shell International Finance BV		
3.50% 03/16/23	30,000	30,890	3.50% 11/13/23	90,000	94,328
4.00% 03/18/29	25,000	27,723	4.00% 05/10/46	50,000	58,305
RenaissanceRe Holdings Ltd.			4.38% 05/11/45	100,000	121,860
3.60% 04/15/29	25,000	27,132	6.38% 12/15/38	100,000	146,265
Republic Services Inc.			Simon Property Group LP		
2.38% 03/15/33	100,000	99,490	2.45% 09/13/29	100,000	101,428
Rio Tinto Finance USA Ltd.			3.25% 09/13/49	100,000	102,791
5.20% 11/02/40	150,000	199,639	Snap-on Inc.		
Rockwell Automation Inc.			3.10% 05/01/50	15,000	15,822
3.50% 03/01/29	45,000	49,384	Southern California Edison Co.		
Rogers Communications Inc.			3.60% 02/01/45	125,000	127,502
3.00% 03/15/23	50,000	50,946	4.20% 03/01/29	100,000	111,679
Roper Technologies Inc.			Southern California Gas Co.		
3.80% 12/15/26	100,000	109,735	2.55% 02/01/30	50,000	51,374
Royal Bank of Canada			Southwest Airlines Co.		
0.50% 10/26/23	100,000	99,319	3.00% 11/15/26	100,000	104,853
0.88% 01/20/26	100,000	97,348	Southwestern Electric Power Co.		
1.60% 04/17/23	80,000	80,890	3.25% 11/01/51	50,000	49,822
Royalty Pharma PLC			Southwestern Public Service Co.		
3.30% 09/02/40	50,000	49,849	3.15% 05/01/50	50,000	52,255
RPM International Inc.			Spectra Energy Partners LP		
4.25% 01/15/48	50,000	57,559	3.50% 03/15/25	50,000	52,715
Ryder System Inc.			Spirit Realty LP		
1.75% 09/01/26	15,000	14,941	2.70% 02/15/32	55,000	54,559
3.40% 03/01/23	50,000	51,349	SSM Health Care Corp.		
Sabine Pass Liquefaction LLC			3.69% 06/01/23	10,000	10,315
5.63% 03/01/25	135,000	149,935			
Sabra Health Care LP					
3.90% 10/15/29	25,000	26,124			
Safehold Operating Partnership LP					
2.85% 01/15/32	25,000	24,470			

See Notes to Schedule of Investments and Notes to Financial Statements.

100 State Street Total Return V.I.S. Fund

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
Stanley Black & Decker Inc. 2.30% 03/15/30	\$ 50,000	\$ 50,554	The Allstate Corp. (5.75% fixed rate until 08/15/23; 2.94% + 3 month USD LIBOR thereafter)	\$ 50,000	\$ 52,005
Starbucks Corp. 3.10% 03/01/23	50,000	51,268	5.75% 08/15/53 (g)		
3.35% 03/12/50	15,000	15,643	The Asian Infrastructure Investment Bank		
3.75% 12/01/47	35,000	38,501	0.25% 09/29/23	135,000	133,869
Stryker Corp. 4.63% 03/15/46	100,000	128,268	The Bank of New York Mellon Corp.		
Sumitomo Mitsui Financial Group Inc.			0.85% 10/25/24	50,000	49,628
2.14% 09/23/30	100,000	96,147	3.00% 02/24/25	105,000	110,302
2.70% 07/16/24	100,000	103,331	3.50% 04/28/23	100,000	103,637
3.01% 10/19/26	100,000	105,180	The Bank of Nova Scotia		
3.35% 10/18/27	50,000	53,624	1.30% 09/15/26	25,000	24,557
4.31% 10/16/28	100,000	113,166	2.70% 08/03/26	100,000	104,353
Suncor Energy Inc.			The Boeing Co.		
3.10% 05/15/25	75,000	78,487	1.43% 02/04/24	65,000	64,930
6.85% 06/01/39	50,000	72,019	2.20% 02/04/26	200,000	199,968
Suzano Austria GmbH			3.20% 03/01/29	50,000	51,697
3.75% 01/15/31	55,000	55,947	3.75% 02/01/50	50,000	51,811
Synchrony Financial			5.71% 05/01/40	100,000	128,500
3.95% 12/01/27	100,000	107,519	5.81% 05/01/50	100,000	135,372
4.38% 03/19/24	35,000	36,978	The Charles Schwab Corp.		
Sysco Corp.			1.95% 12/01/31	100,000	98,221
6.60% 04/01/40	100,000	145,698	3.85% 05/21/25	50,000	53,887
Takeda Pharmaceutical Company Ltd.			The Coca-Cola Co.		
5.00% 11/26/28	250,000	293,715	2.25% 01/05/32	50,000	50,795
Tampa Electric Co.			2.50% 06/01/40 - 03/15/51	170,000	166,574
4.30% 06/15/48	50,000	61,445	The Dayton Power & Light Co.		
Tapestry Inc.			3.95% 06/15/49	15,000	17,112
3.05% 03/15/32	25,000	25,102	The Dow Chemical Co.		
Target Corp.			3.60% 11/15/50	100,000	108,429
2.25% 04/15/25	100,000	103,183	The Estee Lauder Companies Inc.		
Teck Resources Ltd.			1.95% 03/15/31	45,000	44,401
6.25% 07/15/41	100,000	133,158	2.38% 12/01/29	20,000	20,477
Telefonica Emisiones S.A.			3.13% 12/01/49	30,000	32,770
7.05% 06/20/36	50,000	71,608	The Georgetown University		
TELUS Corp.			2.94% 04/01/50	10,000	10,049
4.60% 11/16/48	50,000	63,883	The Goldman Sachs Group Inc.		
Texas Instruments Inc.			2.60% 02/07/30	95,000	96,584
3.88% 03/15/39	100,000	118,055	3.50% 04/01/25	100,000	105,840
Textron Inc.			3.63% 02/20/24	100,000	104,889
3.90% 09/17/29	50,000	54,882	4.80% 07/08/44	100,000	127,575
The Allstate Corp.			6.25% 02/01/41	50,000	72,626
4.20% 12/15/46	100,000	120,497	6.75% 10/01/37	100,000	141,792

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
The Goldman Sachs Group Inc. (0.66% fixed rate until 09/10/23; 0.51% + SOFR thereafter)			The PNC Financial Services Group Inc.		
0.66% 09/10/24 (g)	\$ 150,000	\$ 148,833	3.45% 04/23/29	\$ 100,000	\$ 108,836
The Goldman Sachs Group Inc. (0.93% fixed rate until 10/21/23; 0.49% + SOFR thereafter)			The Procter & Gamble Co.		
0.93% 10/21/24 (g)	35,000	34,851	2.45% 11/03/26	100,000	104,879
The Goldman Sachs Group Inc. (1.09% fixed rate until 12/09/25; 0.79% + SOFR thereafter)			The Sherwin-Williams Co.		
1.09% 12/09/26 (g)	100,000	97,430	2.20% 03/15/32	15,000	14,833
The Goldman Sachs Group Inc. (2.65% fixed rate until 10/21/31; 1.26% + SOFR thereafter)			2.90% 03/15/52	15,000	14,666
2.65% 10/21/32 (g)	30,000	30,199	3.95% 01/15/26	100,000	108,698
The Goldman Sachs Group Inc. (3.69% fixed rate until 06/05/27; 1.51% + SOFR thereafter)			The Southern Co.		
3.69% 06/05/28 (g)	150,000	161,889	4.25% 07/01/36	200,000	226,010
The Goldman Sachs Group Inc. (4.22% fixed rate until 05/01/28; 1.30% + 3 month USD LIBOR thereafter)			The Timken Co.		
4.22% 05/01/29 (g)	250,000	277,812	4.50% 12/15/28	20,000	22,327
The Hershey Co.			The Toronto-Dominion Bank		
3.38% 05/15/23	50,000	51,698	0.75% 09/11/25	100,000	97,435
The Home Depot Inc.			3.25% 03/11/24	100,000	104,718
1.50% 09/15/28	50,000	49,281	The Travelers Companies Inc.		
1.88% 09/15/31	20,000	19,677	4.00% 05/30/47	100,000	119,862
2.38% 03/15/51	50,000	46,075	The Walt Disney Co.		
2.75% 09/15/51	50,000	49,636	2.65% 01/13/31	60,000	62,368
3.30% 04/15/40	100,000	108,318	3.35% 03/24/25	100,000	106,563
3.90% 12/06/28	100,000	112,890	3.38% 11/15/26	100,000	107,576
4.20% 04/01/43	50,000	60,240	6.65% 11/15/37	79,000	117,103
The Interpublic Group of Companies Inc.			The Williams Companies Inc.		
4.65% 10/01/28	10,000	11,484	2.60% 03/15/31	150,000	149,556
The JM Smucker Co.			3.70% 01/15/23	10,000	10,217
3.38% 12/15/27	100,000	107,679	4.55% 06/24/24	40,000	42,865
The Kroger Co.			5.75% 06/24/44	15,000	19,531
4.50% 01/15/29	50,000	57,536	Thermo Fisher Scientific Inc.		
The New York & Presbyterian Hospital			1.75% 10/15/28	20,000	19,873
2.26% 08/01/40	25,000	23,685	2.00% 10/15/31	35,000	34,501
3.95% 08/01/19	35,000	42,275	2.80% 10/15/41	20,000	20,196
			Time Warner Cable LLC		
			4.50% 09/15/42	150,000	163,054
			T-Mobile USA Inc.		
			2.25% 11/15/31	100,000	97,022
			2.40% 03/15/29 (d)	15,000	15,144
			2.55% 02/15/31	40,000	39,814
			2.70% 03/15/32 (d)	30,000	30,211
			3.40% 10/15/52 (d)	50,000	49,857
			3.60% 11/15/60	45,000	44,826
			3.75% 04/15/27	50,000	54,140
			3.88% 04/15/30	175,000	191,497
			Total Capital International S.A.		
			3.46% 02/19/29	100,000	108,754
			TotalEnergies Capital International S.A.		
			3.39% 06/29/60	125,000	133,225

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
Toyota Motor Credit Corp.			3.84% 03/20/60	\$ 105,000	\$ 123,458
0.45% 01/11/24	\$ 100,000	\$ 99,132	3.95% 08/15/59	20,000	23,742
2.70% 01/11/23	100,000	102,158	United Airlines 2020-1 Class A Pass Through Trust		
3.65% 01/08/29	100,000	111,404	5.88% 04/15/29	153,561	167,853
Trane Technologies			United Parcel Service Inc.		
Luxembourg Finance S.A.			3.05% 11/15/27	50,000	53,906
4.50% 03/21/49	50,000	62,082	3.75% 11/15/47	50,000	59,480
TransCanada PipeLines Ltd.			3.90% 04/01/25	100,000	108,029
1.00% 10/12/24	30,000	29,791	UnitedHealth Group Inc.		
5.10% 03/15/49	50,000	66,340	2.88% 08/15/29	75,000	79,384
7.63% 01/15/39	50,000	77,847	3.10% 03/15/26	50,000	53,451
Transcontinental Gas Pipe Line Company LLC			3.50% 02/15/24	10,000	10,531
3.95% 05/15/50	50,000	56,162	3.70% 12/15/25 - 08/15/49	75,000	85,928
Truist Bank			3.75% 10/15/47	100,000	114,957
3.00% 02/02/23	100,000	102,243	3.88% 12/15/28	15,000	16,831
3.20% 04/01/24	50,000	52,347	4.45% 12/15/48	10,000	12,784
Truist Financial Corp.			4.63% 07/15/35	45,000	55,974
1.95% 06/05/30	85,000	83,946	6.88% 02/15/38	100,000	153,480
Tucson Electric Power Co.			University of Notre Dame du Lac		
4.85% 12/01/48	50,000	64,735	3.39% 02/15/48	25,000	29,138
TWDC Enterprises 18 Corp.			Unum Group		
3.00% 07/30/46	60,000	61,294	4.50% 12/15/49	30,000	32,134
4.13% 06/01/44	100,000	118,732	Vale Overseas Ltd.		
Tyson Foods Inc.			6.25% 08/10/26	100,000	116,095
4.00% 03/01/26	15,000	16,275	6.88% 11/10/39	100,000	134,285
4.88% 08/15/34	70,000	85,183	Valero Energy Corp.		
U.S. Bancorp			2.85% 04/15/25	25,000	25,972
3.95% 11/17/25	100,000	109,334	6.63% 06/15/37	50,000	67,627
U.S. Bancorp (2.49% fixed rate until 11/03/31; 0.95% + 5 year CMT Rate thereafter)			Valero Energy Partners LP		
2.49% 11/03/36 (g)	100,000	99,717	4.38% 12/15/26	52,000	57,389
U.S. Bank NA			Ventas Realty LP		
2.80% 01/27/25	50,000	52,189	4.00% 03/01/28	50,000	55,316
UDR Inc.			VeriSign Inc.		
4.40% 01/26/29	50,000	56,532	2.70% 06/15/31	80,000	80,542
Unilever Capital Corp.			Verisk Analytics Inc.		
0.38% 09/14/23	100,000	99,362	4.13% 03/15/29	60,000	66,902
2.90% 05/05/27	100,000	106,109	Verizon Communications Inc.		
Union Electric Co.			0.75% 03/22/24	35,000	34,890
2.95% 06/15/27	100,000	105,426	1.75% 01/20/31	100,000	94,648
3.50% 03/15/29	25,000	27,178	2.63% 08/15/26	100,000	104,168
3.65% 04/15/45	35,000	39,027	2.85% 09/03/41	150,000	148,105
Union Pacific Corp.			3.38% 02/15/25	100,000	106,288
2.38% 05/20/31	20,000	20,422	3.70% 03/22/61	145,000	156,961
2.89% 04/06/36	95,000	99,424	3.88% 02/08/29	5,000	5,546
2.97% 09/16/62	15,000	14,817	4.02% 12/03/29	100,000	112,089
3.50% 06/08/23	50,000	51,800	4.33% 09/21/28	109,000	123,968
3.55% 08/15/39	15,000	16,603	4.40% 11/01/34	50,000	58,211

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
4.81% 03/15/39	\$ 89,000	\$ 111,717	Wells Fargo & Co. (2.39%		
4.86% 08/21/46	150,000	193,222	fixed rate until 06/02/27;		
VF Corp.			2.10% + SOFR thereafter)	\$ 120,000	\$ 121,990
2.95% 04/23/30	30,000	31,136	2.39% 06/02/28 (g)		
ViacomCBS Inc.			Wells Fargo & Co. (2.41%		
4.00% 01/15/26	50,000	54,047	fixed rate until 10/30/24;		
5.85% 09/01/43	100,000	135,163	1.09% + SOFR thereafter)		
Virginia Electric & Power Co.			2.41% 10/30/25 (g)	90,000	92,224
2.88% 07/15/29	150,000	158,269	Wells Fargo & Co. (2.88%		
4.60% 12/01/48	60,000	76,840	fixed rate until 10/30/29;		
Visa Inc.			1.43% + SOFR thereafter)		
4.30% 12/14/45	100,000	125,858	2.88% 10/30/30 (g)	100,000	103,967
VMware Inc.			Wells Fargo & Co. (3.07%		
4.50% 05/15/25	100,000	109,022	fixed rate until 04/30/40;		
Vodafone Group PLC			2.53% + SOFR thereafter)		
4.38% 05/30/28	55,000	61,967	3.07% 04/30/41 (g)	65,000	66,500
5.00% 05/30/38	100,000	124,388	Welltower Inc.		
5.25% 05/30/48	50,000	65,296	2.75% 01/15/32	100,000	101,206
Vornado Realty LP			3.63% 03/15/24	25,000	26,293
3.50% 01/15/25	50,000	52,441	Western Digital Corp.		
Vulcan Materials Co.			3.10% 02/01/32	55,000	55,396
4.70% 03/01/48	50,000	63,020	Westinghouse Air Brake		
Walgreens Boots Alliance Inc.			Technologies Corp.		
0.95% 11/17/23	50,000	49,958	3.45% 11/15/26	100,000	106,085
Walmart Inc.			Westlake Chemical Corp.		
1.80% 09/22/31	200,000	198,056	4.38% 11/15/47	50,000	58,907
3.25% 07/08/29	40,000	44,090	Westpac Banking Corp.		
3.40% 06/26/23	50,000	52,044	1.95% 11/20/28	25,000	24,906
Waste Connections Inc.			3.30% 02/26/24	250,000	262,410
3.50% 05/01/29	50,000	54,127	Westpac Banking Corp.		
Waste Management Inc.			(4.32% fixed rate until		
2.00% 06/01/29	25,000	24,862	11/23/26; 2.24% + 5 Year		
WEC Energy Group Inc.			US ISDA thereafter)		
2.20% 12/15/28	100,000	99,988	4.32% 11/23/31 (g)	100,000	108,188
Wells Fargo & Co.			Whirlpool Corp.		
4.15% 01/24/29	100,000	111,811	3.70% 05/01/25	50,000	53,584
4.40% 06/14/46	50,000	59,183	Willis North America Inc.		
4.65% 11/04/44	50,000	60,581	4.50% 09/15/28	50,000	55,931
4.75% 12/07/46	100,000	124,382	Wisconsin Electric Power Co.		
5.61% 01/15/44	69,000	93,149	4.30% 10/15/48	10,000	12,248
Wells Fargo & Co. (2.16%			Wisconsin Public Service		
fixed rate until 02/11/25;			Corp.		
0.75% + 3 month USD			3.30% 09/01/49	20,000	21,505
LIBOR thereafter)			WP Carey Inc.		
2.16% 02/11/26 (g)	165,000	167,727	3.85% 07/15/29	50,000	55,275
Wells Fargo & Co. (2.19%			WR Berkley Corp.		
fixed rate until 04/30/25;			4.00% 05/12/50	20,000	23,040
2.00% + SOFR thereafter)			Xcel Energy Inc.		
2.19% 04/30/26 (g)	50,000	50,945	0.50% 10/15/23	80,000	79,454
			3.30% 06/01/25	50,000	52,534

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
Xilinx Inc. 2.38% 06/01/30	\$ 50,000	\$ 50,654	Wells Fargo Commercial Mortgage Trust		
Zoetis Inc. 3.00% 05/15/50	70,000	73,136	2.34% 08/15/54	\$ 350,000	\$ 353,482
		84,421,731	3.73% 05/15/52	175,000	193,244
Non-Agency Collateralized Mortgage Obligations - 0.2%			WFRBS Commercial Mortgage Trust		
BANK 2017-BNK5			4.02% 12/15/46	35,000	36,597
3.13% 06/15/60	250,000	263,900	WF-RBS COMMERCIAL MORTGAGE TRUST		
BANK 2019-BNK20			3.75% 09/15/57	250,000	263,029
3.01% 09/15/62	50,000	53,165			3,803,242
BANK 2019-BNK22			Sovereign Bonds - 0.3%		
2.98% 11/15/62	50,000	53,050	Export Development Canada		
BBCMS Mortgage Trust			2.50% 01/24/23	100,000	102,081
4.31% 12/15/51	50,000	56,827	Export-Import Bank of Korea		
BBCMS Mortgage Trust 2021-C12			1.13% 12/29/26	200,000	196,096
2.69% 11/15/54	150,000	154,944	FMS Wertmanagement		
Benchmark Mortgage Trust			2.75% 01/30/24	100,000	103,970
2.58% 04/15/54	150,000	154,962	Government of Canada		
4.51% 05/15/53 (g)	200,000	230,088	0.75% 05/19/26	200,000	195,598
CD 2017-CD6 Mortgage Trust			Government of Chile		
3.46% 11/13/50	150,000	162,093	3.50% 01/25/50	100,000	104,218
Citigroup Commercial Mortgage Trust			Government of Hungary		
4.03% 05/10/47	100,000	104,622	5.38% 03/25/24	100,000	108,713
Comm 2014-UBS2 Mortgage Trust			Government of Indonesia		
3.96% 03/10/47	400,000	419,273	3.05% 03/12/51	100,000	99,165
COMM 2015-LC19 Mortgage Trust			4.75% 02/11/29	100,000	116,473
3.18% 02/10/48	150,000	156,171	Government of Israel		
CSAIL 2021-C20 Commercial Mortgage Trust			3.88% 07/03/50	100,000	117,269
2.80% 03/15/54	250,000	261,575	Government of Italy		
GS Mortgage Securities Trust			2.88% 10/17/29	100,000	102,213
2.78% 10/10/49	67,849	69,838	5.38% 06/15/33	150,000	185,821
3.97% 02/10/52	50,000	55,905	Government of Mexico		
JPMBB Commercial Mortgage Securities Trust			4.35% 01/15/47	100,000	104,081
3.41% 03/15/50	143,741	151,275	4.75% 03/08/44	102,000	111,502
3.80% 09/15/47	75,000	79,056	5.75% 10/12/10	172,000	198,517
Morgan Stanley Bank of America Merrill Lynch Trust			6.05% 01/11/40	130,000	162,250
2.86% 09/15/49	250,000	259,939	Government of Panama		
Morgan Stanley Capital I Trust			3.75% 03/16/25	100,000	105,953
3.60% 12/15/49	150,000	161,167	6.70% 01/26/36	150,000	200,958
UBS Commercial Mortgage Trust			Government of Peru		
4.07% 12/15/51	100,000	109,040	3.00% 01/15/34	29,000	28,942
			3.55% 03/10/51	25,000	26,119
			3.60% 01/15/72	25,000	24,545
			6.55% 03/14/37	47,000	64,062
			7.35% 07/21/25	100,000	119,129
			Government of Philippines		
			2.46% 05/05/30	200,000	206,432

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Principal Amount	Fair Value		Principal Amount	Fair Value
2.95% 05/05/45	\$ 100,000	\$ 99,101	Los Angeles Department of Water & Power		
3.70% 03/01/41	100,000	109,707	6.60% 07/01/50	\$ 90,000	\$ 152,810
Government of Uruguay			Los Angeles Unified School District		
4.38% 01/23/31	100,000	115,197	5.76% 07/01/29	110,000	132,699
4.50% 08/14/24	100,000	105,913	Municipal Electric Authority of Georgia		
5.10% 06/18/50	100,000	132,635	6.64% 04/01/57	122,000	185,739
Japan Bank for International Cooperation			New York City Water & Sewer System		
0.50% 04/15/24	200,000	197,908	6.01% 06/15/42	50,000	75,404
2.88% 07/21/27	100,000	106,775	New York State Dormitory Authority		
Korea International Bond			3.14% 07/01/43	50,000	51,633
1.75% 10/15/31	100,000	100,449	New York State Urban Development Corp.		
2.50% 06/19/29	100,000	106,007	3.90% 03/15/33	25,000	27,471
Province of Alberta Canada			North Texas Tollway Authority		
2.95% 01/23/24	150,000	156,311	6.72% 01/01/49	100,000	168,964
Province of Manitoba Canada			Port Authority of New York & New Jersey		
1.50% 10/25/28	115,000	113,632	5.31% 08/01/46	200,000	218,896
Province of Ontario Canada			Sales Tax Securitization Corp.		
0.63% 01/21/26	100,000	97,234	4.64% 01/01/40	25,000	30,074
1.80% 10/14/31	150,000	148,860	South Carolina State Public Service Authority		
3.05% 01/29/24	150,000	156,719	6.45% 01/01/50	50,000	79,270
Province of Quebec Canada			State of California		
0.60% 07/23/25	200,000	195,624	2.50% 10/01/29	100,000	104,616
Svensk Exportkredit AB			7.60% 11/01/40	100,000	172,381
0.50% 11/10/23	225,000	223,690	Texas Transportation Commission		
The Korea Development Bank			2.56% 04/01/42	80,000	79,327
2.13% 10/01/24	100,000	102,969	University of California		
		5,052,838	4.60% 05/15/31	100,000	116,419
			6.58% 05/15/49	100,000	154,013
Municipal Bonds and Notes - 0.1%					2,489,041
Board of Regents of the University of Texas System			Total Bonds and Notes		397,395,755
4.79% 08/15/46	100,000	135,135	(Cost \$381,988,220)		
Chicago O'Hare International Airport				Number	
4.47% 01/01/49	100,000	131,591		of Shares	
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue			Exchange Traded & Mutual Funds - 15.6%		
6.90% 12/01/40	75,000	105,631	Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	2,342,691	32,938,236
Commonwealth of Massachusetts			SPDR Bloomberg High Yield Bond ETF (i)	162,526	17,645,448
4.50% 08/01/31	100,000	118,838	SPDR Portfolio Long Term Corporate Bond ETF (i)	2,247,586	70,754,007
Dallas Area Rapid Transit					
5.02% 12/01/48	75,000	105,020			
East Bay Municipal Utility District					
5.87% 06/01/40	100,000	143,110			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

	Number of Shares	Fair Value
SPDR Portfolio Long Term Treasury ETF (i)	1,659,803	\$ 69,960,696
Vanguard FTSE Europe ETF	1,328,226	90,638,142
Total Exchange Traded & Mutual Funds (Cost \$282,380,318)		<u>281,936,529</u>
Total Investments in Securities (Cost \$1,593,802,335)		<u>1,733,517,324</u>
Short-Term Investments - 4.5%		
State Street Institutional U.S. Government Money Market Fund - Class G Shares 0.03% (i)(j) (Cost \$81,590,671)	81,590,671	<u>81,590,671</u>
Total Investments (Cost \$1,675,393,006)		1,815,107,995
Liabilities in Excess of Other Assets, net - (0.6)%		<u>(11,467,030)</u>
NET ASSETS - 100.0%		<u>\$ 1,803,640,965</u>

Other Information:

The Fund had the following long futures contracts open at December 31, 2021:

Description	Expiration Date	Number of Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
E-mini Russell 2000 Index Futures	March 2022	10	\$ 1,103,118	\$ 1,121,400	\$ 18,282
S&P 500 Emini Index Futures	March 2022	5	1,150,921	1,189,625	38,704
MSCI EAFE Mini Index Futures	March 2022	90	10,296,709	10,448,100	151,391
MSCI Emerging Markets Index Futures	March 2022	13	798,067	797,095	(972)
S&P/Toronto Stock Exchange 60 Index	March 2022	5	993,383	1,014,052	20,669
					<u>\$ 228,074</u>

During the year ended December 31, 2021, the average notional value related to long futures contracts was \$10,893,009.

Notes to Schedule of Investments

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory

prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- Non-income producing security.
- State Street Corporation is the parent company of SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

- (c) Security is fair valued by the Valuation Committee, in accordance with the procedures approved by the Fund's Board of Directors. Security value is determined based on level 3 inputs.
- (d) Pursuant to Rule 144A of the Securities Act of 1933, as amended, these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2021, these securities amounted to \$11,545,760 or 0.64% of the net assets of the State Street Total Return V.I.S. Fund. These securities have been determined to be liquid using procedures established by the Fund's Board of Directors.
- (e) At December 31, 2021, all or a portion of this security was pledged to cover collateral requirements for futures and/or TBAs.
- (f) Settlement is on a delayed delivery or when-issued basis with final maturity to be announced ("TBA") in the future.
- (g) Variable Rate Security - Interest rate shown is rate in effect at December 31, 2021. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (h) Step coupon bond.
- (i) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (j) Coupon amount represents effective yield.
- † Percentages are based on net assets as of December 31, 2021.
- * Less than 0.05%.
- ** Amount is less than \$0.50.

Abbreviations:

- ADR - American Depositary Receipt
 CMT - Constant Maturity Treasury
 GDR - Global Depositary Receipt
 ISDA - International Swaps and Derivatives Association
 LIBOR - London Interbank Offered Rate
 NVDR - Non-Voting Depositary Receipt
 REIT - Real Estate Investment Trust
 SOFR - Secured Overnight Financing Rate
 SPDR - Standard and Poor's Depositary Receipt
 TBA - To Be Announced

The following table presents the Fund's investments measured at fair value on a recurring basis at December 31, 2021:

Investments	Level 1	Level 2	Level 3	Total
Investments in Securities				
Domestic Equity	\$ 632,003,594	\$ 803	—(a)	\$ 632,004,397
Foreign Equity	422,158,224	17,055	5,364	422,180,643
U.S. Treasuries	—	204,921,916	—	204,921,916
Agency Mortgage Backed	—	93,186,355	—	93,186,355
Agency Collateralized Mortgage Obligations	—	2,443,782	—	2,443,782
Asset Backed	—	1,076,850	—	1,076,850
Corporate Notes	—	84,421,731	—	84,421,731
Non-Agency Collateralized Mortgage Obligations	—	3,803,242	—	3,803,242
Sovereign Bonds	—	5,052,838	—	5,052,838
Municipal Bonds and Notes	—	2,489,041	—	2,489,041
Exchange Traded & Mutual Funds	281,936,529	—	—	281,936,529
Short-Term Investments	81,590,671	—	—	81,590,671
Total Investments in Securities	\$1,417,689,018	\$ 397,413,613	\$ 5,364	\$1,815,107,995
Other Financial Instruments				
Long Futures Contracts - Unrealized Appreciation	\$ 229,046	\$ —	\$ —	\$ 229,046
Long Futures Contracts - Unrealized Depreciation	(972)	—	—	(972)
Total Other Financial Instruments	\$ 228,074	\$ —	\$ —	\$ 228,074

(a) The Fund held Level 3 securities that were valued at \$0 at December 31, 2021.

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

The Fund was invested in the following countries/territories at December 31, 2021 (Unaudited)

Country/Territory	Percentage (based on Fair Value)	Country/Territory	Percentage (based on Fair Value)
United States	75.53%	Philippines	0.07%
Japan	3.42%	UAE	0.06%
United Kingdom	2.14%	Luxembourg	0.06%
Canada	2.00%	Austria	0.05%
China	1.82%	Poland	0.05%
Switzerland	1.71%	Qatar	0.05%
France	1.60%	Chile	0.04%
Germany	1.36%	New Zealand	0.04%
Australia	1.12%	Cayman Islands	0.04%
Netherlands	1.04%	Kuwait	0.04%
Taiwan	0.94%	Peru	0.03%
South Korea	0.78%	Uruguay	0.03%
India	0.74%	Puerto Rico	0.02%
Sweden	0.59%	Portugal	0.02%
Ireland	0.55%	Hungary	0.02%
Hong Kong	0.52%	Panama	0.02%
Denmark	0.40%	Cyprus	0.01%
Spain	0.36%	Turkey	0.01%
Italy	0.32%	Isle Of Man	0.01%
Supranational	0.25%	Greece	0.01%
Brazil	0.24%	Czech	0.01%
Russian Federation	0.20%	Colombia	0.01%
Saudi Arabia	0.20%	Jersey	0.00%
Finland	0.19%	Macau	0.00%
Singapore	0.19%	Monaco	0.00%
South Africa	0.18%	Jordan	0.00%
Mexico	0.17%	Egypt	0.00%
Israel	0.13%	Guernsey	0.00%
Norway	0.12%	Romania	0.00%
Belgium	0.12%	Bahamas	0.00%
Thailand	0.11%	Republic of Korea	0.00%
Indonesia	0.10%		
Malaysia	0.08%		
Bermuda	0.08%		
			100.00%

The Fund's % share of investment in the various categories, based on Fair Value, is as follows at December 31, 2021 (unaudited):

Industry	Domestic	Foreign	Total
Exchange Traded Funds	15.53%	0.00%	15.53%
Diversified Banks	0.74%	2.48%	3.22%
Pharmaceuticals	1.08%	1.32%	2.40%
Semiconductors	1.61%	0.74%	2.35%
Technology Hardware, Storage & Peripherals	1.82%	0.43%	2.25%
Interactive Media & Services	1.67%	0.41%	2.08%
Systems Software	2.01%	0.04%	2.05%
Application Software	1.29%	0.33%	1.62%
Internet & Direct Marketing Retail	1.01%	0.50%	1.51%
Biotechnology	1.17%	0.19%	1.36%
Automobile Manufacturers	0.67%	0.63%	1.30%
Healthcare Equipment	0.81%	0.35%	1.16%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

Industry	Domestic	Foreign	Total
Data Processing & Outsourced Services	0.93%	0.14%	1.07%
Regional Banks	0.97%	0.04%	1.01%
Integrated Oil & Gas	0.32%	0.63%	0.95%
Packaged Foods & Meats	0.28%	0.60%	0.88%
Electric Utilities	0.48%	0.35%	0.83%
Industrial Machinery	0.46%	0.37%	0.83%
Life Sciences Tools & Services	0.62%	0.17%	0.79%
Semiconductor Equipment	0.32%	0.45%	0.77%
Specialty Chemicals	0.34%	0.34%	0.68%
Apparel, Accessories & Luxury Goods	0.06%	0.59%	0.65%
IT Consulting & Other Services	0.19%	0.46%	0.65%
Life & Health Insurance	0.15%	0.48%	0.63%
Integrated Telecommunication Services	0.25%	0.35%	0.60%
Aerospace & Defense	0.43%	0.17%	0.60%
Asset Management & Custody Banks	0.38%	0.20%	0.58%
Industrial Conglomerates	0.25%	0.29%	0.54%
Electrical Components & Equipment	0.34%	0.18%	0.52%
Oil & Gas Exploration & Production	0.39%	0.12%	0.51%
Restaurants	0.40%	0.10%	0.50%
Movies & Entertainment	0.44%	0.06%	0.50%
Household Products	0.38%	0.11%	0.49%
Managed Healthcare	0.47%	0.01%	0.48%
Building Products	0.25%	0.23%	0.48%
Financial Exchanges & Data	0.31%	0.17%	0.48%
Multi-Sector Holdings	0.35%	0.10%	0.45%
Trading Companies & Distributors	0.18%	0.26%	0.44%
Specialized REITs	0.44%	0.00%	0.44%
Property & Casualty Insurance	0.23%	0.20%	0.43%
Personal Products	0.10%	0.33%	0.43%
Diversified Metals & Mining	0.02%	0.40%	0.42%
Railroads	0.20%	0.22%	0.42%
Research & Consulting Services	0.18%	0.24%	0.42%
Home Improvement Retail	0.40%	0.01%	0.41%
Soft Drinks	0.36%	0.05%	0.41%
Investment Banking & Brokerage	0.33%	0.06%	0.39%
Communications Equipment	0.32%	0.07%	0.39%
Hypermarkets & Super Centers	0.32%	0.06%	0.38%
Multi-Utilities	0.22%	0.16%	0.38%
Multi-Line Insurance	0.06%	0.29%	0.35%
Internet Services & Infrastructure	0.19%	0.15%	0.34%
Healthcare Services	0.30%	0.04%	0.34%
Wireless Telecommunication Services	0.05%	0.28%	0.33%
Electronic Components	0.11%	0.23%	0.34%
Construction Machinery & Heavy Trucks	0.19%	0.14%	0.33%
Electronic Equipment & Instruments	0.16%	0.16%	0.32%
Air Freight & Logistics	0.19%	0.13%	0.32%
Food Retail	0.05%	0.27%	0.32%
Construction & Engineering	0.14%	0.16%	0.30%
Tobacco	0.16%	0.14%	0.30%
Industrial REITs	0.21%	0.07%	0.28%
Cable & Satellite	0.24%	0.02%	0.26%
Consumer Finance	0.23%	0.03%	0.26%
Steel	0.08%	0.17%	0.25%
Auto Parts & Equipment	0.11%	0.15%	0.26%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

Industry	Domestic	Foreign	Total
Distillers & Vintners	0.04%	0.21%	0.25%
Oil & Gas Refining & Marketing	0.10%	0.15%	0.25%
Healthcare Supplies	0.13%	0.11%	0.24%
Commodity Chemicals	0.08%	0.17%	0.25%
Oil & Gas Storage & Transportation	0.10%	0.14%	0.24%
Interactive Home Entertainment	0.07%	0.16%	0.23%
Hotels, Resorts & Cruise Lines	0.19%	0.04%	0.23%
Retail REITs	0.18%	0.06%	0.24%
Home Building	0.17%	0.06%	0.23%
Apparel Retail	0.16%	0.07%	0.23%
Casinos & Gaming	0.11%	0.11%	0.22%
General Merchandise Stores	0.13%	0.07%	0.20%
Footwear	0.17%	0.03%	0.20%
Gold	0.04%	0.16%	0.20%
Consumer Electronics	0.02%	0.18%	0.20%
Construction Materials	0.05%	0.14%	0.19%
Trucking	0.18%	0.02%	0.20%
Residential REITs	0.18%	0.00%	0.18%
Gas Utilities	0.07%	0.11%	0.18%
Human Resource & Employment Services	0.08%	0.09%	0.17%
Automotive Retail	0.15%	0.02%	0.17%
Thrifts & Mortgage Finance	0.12%	0.05%	0.17%
Insurance Brokers	0.14%	0.02%	0.16%
Healthcare Technology	0.14%	0.02%	0.16%
Healthcare Facilities	0.12%	0.04%	0.16%
Environmental & Facilities Services	0.13%	0.02%	0.15%
Brewers	0.01%	0.14%	0.15%
Diversified Capital Markets	0.00%	0.15%	0.15%
Diversified REITs	0.09%	0.06%	0.15%
Office REITs	0.11%	0.03%	0.14%
Fertilizers & Agricultural Chemicals	0.06%	0.08%	0.14%
Specialty Stores	0.11%	0.02%	0.13%
Real Estate Operating Companies	0.01%	0.12%	0.13%
Diversified Real Estate Activities	0.01%	0.12%	0.13%
Agricultural & Farm Machinery	0.08%	0.04%	0.12%
Health Care REITs	0.12%	0.00%	0.12%
Diversified Chemicals	0.01%	0.11%	0.12%
Industrial Gases	0.04%	0.07%	0.11%
Mortgage REITs	0.11%	0.00%	0.11%
Leisure Products	0.07%	0.04%	0.11%
Oil & Gas Equipment & Services	0.10%	0.01%	0.11%
Marine	0.01%	0.09%	0.10%
Advertising	0.05%	0.06%	0.11%
Airlines	0.08%	0.03%	0.11%
Reinsurance	0.01%	0.09%	0.10%
Real Estate Services	0.09%	0.01%	0.10%
Electronic Manufacturing Services	0.04%	0.06%	0.10%
Healthcare Distributors	0.08%	0.02%	0.10%
Diversified Support Services	0.07%	0.02%	0.09%
Water Utilities	0.06%	0.03%	0.09%
Paper Packaging	0.06%	0.03%	0.09%
Real Estate Development	0.00%	0.08%	0.08%
Heavy Electrical Equipment	0.01%	0.07%	0.08%
Broadcasting	0.06%	0.01%	0.07%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

Industry	Domestic	Foreign	Total
Copper	0.04%	0.04%	0.08%
Hotel & Resort REITs	0.07%	0.00%	0.07%
Food Distributors	0.06%	0.01%	0.07%
Other Diversified Financial Services	0.01%	0.06%	0.07%
Tires & Rubber	0.02%	0.05%	0.07%
Metal & Glass Containers	0.06%	0.01%	0.07%
Agricultural Products	0.05%	0.02%	0.07%
Paper Products	0.01%	0.05%	0.06%
Education Services	0.05%	0.01%	0.06%
Leisure Facilities	0.03%	0.03%	0.06%
Independent Power Producers & Energy Traders	0.03%	0.03%	0.06%
Renewable Electricity	0.02%	0.04%	0.06%
Department Stores	0.03%	0.02%	0.05%
Aluminum	0.02%	0.03%	0.05%
Household Appliances	0.03%	0.02%	0.05%
Highways & Railtracks	0.00%	0.05%	0.05%
Technology Distributors	0.04%	0.01%	0.05%
Coal & Consumable Fuels	0.01%	0.03%	0.04%
Alternative Carriers	0.04%	0.00%	0.04%
Airport Services	0.00%	0.04%	0.04%
Drug Retail	0.03%	0.01%	0.04%
Distributors	0.04%	0.00%	0.04%
Publishing	0.02%	0.01%	0.03%
Home Furnishing Retail	0.03%	0.01%	0.04%
Computer & Electronics Retail	0.03%	0.00%	0.03%
Security & Alarm Services	0.01%	0.02%	0.03%
Home Furnishings	0.03%	0.00%	0.03%
Precious Metals & Minerals	0.00%	0.03%	0.03%
Office Services & Supplies	0.03%	0.00%	0.03%
Specialized Consumer Services	0.02%	0.00%	0.02%
Commercial Printing	0.01%	0.01%	0.02%
Forest Products	0.00%	0.02%	0.02%
Motorcycle Manufacturers	0.00%	0.02%	0.02%
Specialized Finance	0.00%	0.02%	0.02%
Oil & Gas Drilling	0.01%	0.00%	0.01%
Silver	0.01%	0.00%	0.01%
Marine Ports & Services	0.00%	0.01%	0.01%
Housewares & Specialties	0.01%	0.00%	0.01%
Textiles	0.00%	0.00%	0.00%***
			<u>73.61%</u>

Sector	Percentage (based on Fair Value)
U.S. Treasuries	11.29%
Agency Mortgage Backed	5.13%
Corporate Notes	4.65%
Sovereign Bonds	0.28%
Non-Agency Collateralized Mortgage Obligations	0.21%
Municipal Bonds and Notes	0.14%
Agency Collateralized Mortgage Obligations	0.13%

Sector	Percentage (based on Fair Value)
Asset Backed	0.06%
	<u>21.89%</u>
Short-Term Investments	4.50%
	<u>100.00%</u>
*** Less than 0.005%.	

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — December 31, 2021

Affiliate Table

	Number of Shares Held at 12/31/20	Value at 12/31/20	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Number of Shares Held at 12/31/21	Value at 12/31/21	Dividend Income
SPDR Bloomberg High Yield Bond ETF	829,249	\$ 90,338,386	\$141,555,881	\$213,400,443	\$3,297,077	\$(4,145,453)	162,526	\$ 17,645,448	\$2,529,692
SPDR Bloomberg International Treasury Bond ETF	1,143,138	35,700,200	1,194,104	36,212,733	558,734	(1,240,305)	—	—	26,409
SPDR Dow Jones REIT ETF	54,355	4,712,578	—	5,854,498	1,550,420	(408,500)	—	—	74,268
SPDR Portfolio Long Term Corporate Bond ETF	546,231	18,080,246	62,279,602	8,435,394	(162,468)	(1,007,979)	2,247,586	70,754,007	1,177,811
SPDR Portfolio Long Term Treasury ETF	—	—	89,747,841	23,487,320	1,172,919	2,527,256	1,659,803	69,960,696	621,518
State Street Institutional U.S. Government Money Market Fund - Class G Shares	84,964,250	84,964,250	619,738,584	623,112,163	—	—	81,590,671	81,590,671	12,277
TOTAL		<u>\$233,795,660</u>	<u>\$914,516,012</u>	<u>\$910,502,551</u>	<u>\$6,416,682</u>	<u>\$(4,274,981)</u>		<u>\$239,950,822</u>	<u>\$4,441,975</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Financial Highlights

Selected data based on a share outstanding throughout the fiscal years indicated

	Class 1				
	12/31/21	12/31/20	12/31/19	12/31/18	12/31/17
Inception date					7/1/85
Net asset value, beginning of period	\$ 16.63	\$ 15.91	\$ 14.06	\$ 19.94	\$ 18.08
Income/(loss) from investment operations:					
Net investment income	0.40 ^(a)	0.27 ^(a)	0.34 ^(a)	0.40 ^(a)	0.36 ^(a)
Net realized and unrealized gains/(losses) on investments	1.84	0.75	1.88	(1.69)	2.46
Total income/(loss) from investment operations	2.24	1.02	2.22	(1.29)	2.82
Contribution from Advisor	0.00 ^(b)	—	—	—	—
Contribution from Affiliate	0.00 ^(b)	—	—	—	—
Less distributions from:					
Net investment income	0.39	0.30	0.37	0.45	0.41
Net realized gains	2.42	—	—	4.14	0.55
Total distributions	2.81	0.30	0.37	4.59	0.96
Net asset value, end of period	\$ 16.06	\$ 16.63	\$ 15.91	\$ 14.06	\$ 19.94
Total Return^(c)	13.45%^(d)	6.44%	15.81%	(6.34)%	15.58%
Ratios/Supplemental Data:					
Net assets, end of period (in thousands)	\$768,504	\$743,820	\$764,667	\$733,417	\$856,665
Ratios to average net assets:					
Net expenses	0.62%	0.60%	0.61%	0.62%	0.62%
Gross expenses	0.62%	0.60%	0.61%	0.62%	0.62%
Net investment income	2.22%	1.77%	2.24%	2.01%	1.83%
Portfolio turnover rate	118% ^(e)	92% ^(e)	81%	97%	15%

Notes to Financial Highlights

- (a) Per share values have been calculated using the average shares method.
- (b) Rounds to less than \$0.005.
- (c) Total returns are historical and assume changes in share price, reinvestment of dividends and capital gains distributions and do not include the effect of insurance contract charges. Past performance does not guarantee future results.
- (d) The contribution from an Affiliate and the Adviser had no impact on total return.
- (e) The portfolio turnover calculated for the years ended 12/31/21 and 12/31/20 did not include To-Be-Announced transactions and, if it had, the portfolio turnover would have been 144% and 103%, respectively.

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Financial Highlights, continued

Selected data based on a share outstanding throughout the fiscal years indicated

	Class 3				
	12/31/21	12/31/20	12/31/19	12/31/18	12/31/17
Inception date					5/1/06
Net asset value, beginning of period	\$ 16.57	\$ 15.86	\$ 14.01	\$ 19.88	\$ 18.03
Income/(loss) from investment operations:					
Net investment income	0.35 ^(a)	0.23 ^(a)	0.30 ^(a)	0.35 ^(a)	0.31 ^(a)
Net realized and unrealized gains/(losses) on investments	1.84	0.74	1.88	(1.69)	2.44
Total income/(loss) from investment operations	2.19	0.97	2.18	(1.34)	2.75
Contribution from Advisor	0.00 ^(b)	—	—	—	—
Contribution from Affiliate	0.00 ^(b)	—	—	—	—
Less distributions from:					
Net investment income	0.34	0.26	0.33	0.39	0.35
Net realized gains	2.42	—	—	4.14	0.55
Total distributions	2.76	0.26	0.33	4.53	0.90
Net asset value, end of period	\$ 16.00	\$ 16.57	\$ 15.86	\$ 14.01	\$ 19.88
Total Return^(c)	13.20%^(d)	6.14%	15.57%	(6.61)%	15.26%
Ratios/Supplemental Data:					
Net assets, end of period (in thousands)	\$1,035,137	\$1,063,931	\$1,156,437	\$1,165,809	\$1,464,061
Ratios to average net assets:					
Net expenses	0.87%	0.85%	0.86%	0.87%	0.87%
Gross expenses	0.87%	0.85%	0.86%	0.87%	0.87%
Net investment income	1.95%	1.52%	1.99%	1.76%	1.59%
Portfolio turnover rate	118% ^(e)	92% ^(e)	81%	97%	15%

Notes to Financial Highlights

- (a) Per share values have been calculated using the average shares method.
- (b) Rounds to less than \$0.005.
- (c) Total returns are historical and assume changes in share price, reinvestment of dividends and capital gains distributions and do not include the effect of insurance contract charges. Past performance does not guarantee future results.
- (d) The contribution from an Affiliate and the Adviser had no impact on total return.
- (e) The portfolio turnover calculated for the years ended 12/31/21 and 12/31/20 did not include To-Be-Announced transactions and, if it had, the portfolio turnover would have been 144% and 103%, respectively.

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Statement of Assets and Liabilities — December 31, 2021

Assets	
Investments in securities, at fair value (cost \$1,437,174,971)	\$ 1,575,157,173
Investments in affiliated securities, at fair value (cost \$156,627,364)	158,360,151
Short-term affiliated investments, at fair value	81,590,671
Net cash collateral on deposit with broker for future contracts	557,672
Foreign currency (cost \$1,068,670)	1,076,748
Receivable for investments sold	20,601,906
Income receivables	3,928,708
Receivable for fund shares sold	19,828
Income receivable from affiliated investments	1,195
Receivable for accumulated variation margin on futures contracts	228,408
Other assets	10,485
Total assets	1,841,532,945
Liabilities	
Due to custodian	17,707
Payable for investments purchased	35,295,621
Payable for fund shares redeemed	259,338
Payable to the Adviser	528,874
Payable for custody, fund accounting and sub-administration fees	133,452
Accrued other expenses	236,212
Distribution and service fees	1,131,567
Accrued foreign capital gains tax	289,209
Total liabilities	37,891,980
Net Assets	\$ 1,803,640,965
Net Assets Consist of:	
Capital paid in	\$ 1,645,256,730
Total distributable earnings (loss)	158,384,235
Net Assets	\$ 1,803,640,965
Class 1:	
Net Assets	\$ 768,503,962
Shares outstanding (\$0.01 par value, unlimited shares authorized)	47,843,178
Net asset value, offering and redemption price per share	\$ 16.06
Class 3:	
Net Assets	\$ 1,035,137,003
Shares outstanding (\$0.01 par value, unlimited shares authorized)	64,685,913
Net asset value per share	\$ 16.00

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Statement of Operations — For the year ended December 31, 2021

Investment Income	
Income	
Dividend	\$ 37,489,183
Interest	11,077,462
Income from affiliated investments	4,441,975
Less: Foreign taxes withheld	(1,165,022)
Total income	51,843,598
Expenses	
Advisory and administration fees	6,423,070
Distribution and service fees	
Class 1	1,536,058
Class 3	4,802,103
Directors' fees	29,544
Custody, fund accounting and sub-administration fees	795,374
Professional fees	103,687
Interest expense on forward sale commitments	1,108
Other expenses	302,013
Total expenses	13,992,957
Net investment income	\$ 37,850,641
Net Realized and Unrealized Gain (Loss) on Investments	
Realized gain (loss) on:	
Unaffiliated investments	\$ 259,452,466 ^(a)
Affiliated investments	6,416,682
Futures	1,110,359
Foreign currency transactions	(338,845)
Increase (decrease) in unrealized appreciation/depreciation on:	
Unaffiliated investments	(70,783,403) ^(b)
Affiliated investments	(4,274,981)
Futures	16,226
Foreign currency translations	(73,137)
Net realized and unrealized gain (loss) on investments	191,525,367
Net Increase in Net Assets Resulting from Operations	\$ 229,376,008

(a) Includes \$(231,511) of net realized gains from foreign capital tax gain.

(b) Includes change in deferred foreign capital gains tax amounted to \$(121,197).

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Statements of Changes in Net Assets

	Year Ended December 31, 2021	Year Ended December 31, 2020
Increase (Decrease) in Net Assets		
Operations:		
Net investment income	\$ 37,850,641	\$ 27,665,107
Net realized gain (loss) on investments, futures and foreign currency transactions	266,640,662	2,332,524
Net increase (decrease) in unrealized appreciation/depreciation on investments, futures and foreign currency translations	(75,115,295)	68,395,776
Net increase (decrease) from operations	<u>229,376,008</u>	<u>98,393,407</u>
Distributions to shareholders:		
Total distributions		
Class 1	(114,700,350)	(13,378,166)
Class 3	(152,682,537)	(16,628,981)
Total distributions	<u>(267,382,887)</u>	<u>(30,007,147)</u>
Increase (decrease) in assets from operations and distributions	<u>(38,006,879)</u>	<u>68,386,260</u>
Share transactions:		
Proceeds from sale of shares		
Class 1	2,179,160	4,111,457
Class 3	12,802,243	18,262,784
Value of distributions reinvested		
Class 1	114,663,018	13,378,166
Class 3	152,719,869	16,628,981
Cost of shares redeemed		
Class 1	(74,103,725)	(67,099,035)
Class 3	(174,367,829)	(167,021,825)
Net increase (decrease) from share transactions	<u>33,892,736</u>	<u>(181,739,472)</u>
Contribution from Advisor	2,165	—
Contribution from Affiliate	2,165	—
Total increase (decrease) in net assets	(4,109,813)	(113,353,212)
Net Assets		
Beginning of year	<u>1,807,750,778</u>	<u>1,921,103,990</u>
End of year	<u>\$ 1,803,640,965</u>	<u>\$ 1,807,750,778</u>
Changes in Fund Shares		
Class 1		
Shares sold	116,074	270,371
Issued for distributions reinvested	7,126,353	806,886
Shares redeemed	(4,126,451)	(4,414,312)
Net increase (decrease) in fund shares	<u>3,115,976</u>	<u>(3,337,055)</u>
Class 3		
Shares sold	719,039	1,247,259
Issued for distributions reinvested	9,527,128	1,006,597
Shares redeemed	(9,749,748)	(10,989,224)
Net increase (decrease) in fund shares	<u>496,419</u>	<u>(8,735,368)</u>

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Notes to Financial Statements — December 31, 2021

1. Organization of the Company

State Street Variable Insurance Series Funds, Inc. (the “Company”) was incorporated under the laws of the Commonwealth of Virginia on May 14, 1984 and is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company. The Company is currently composed of the following seven investment portfolios (collectively, the “Funds”): State Street U.S. Equity V.I.S. Fund, State Street S&P 500 Index V.I.S. Fund, State Street Premier Growth Equity V.I.S. Fund, State Street Small-Cap Equity V.I.S. Fund, State Street Total Return V.I.S. Fund (the “Fund”), State Street Income V.I.S. Fund and State Street Real Estate Securities V.I.S. Fund. Each Fund is a diversified investment company within the meaning of the 1940 Act, except for the State Street Premier Growth Equity V.I.S. Fund, which is a non-diversified investment company.

Shares of the Funds of the Company are offered only to insurance company separate accounts that fund certain variable life insurance contracts and variable annuity contracts.

The Company currently offers two share classes of the Fund as investment options for variable life insurance and variable annuity contracts — Class 1 and Class 3. Class 3 shares were first offered on May 1, 2006, and Fund shares outstanding prior to May 1, 2006 were designated as Class 1 shares. Each class of shares has different fees and expenses, and as a result, each class of shares will have different share price and performance. Not all variable contracts offer each class of the Fund’s shares.

Under the Company’s organizational documents, its officers and directors are indemnified against certain liabilities arising out of the performance of their duties to the Company. Additionally, in the normal course of business, the Company enters into contracts with service providers that contain general indemnification clauses. The Company’s maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Company that have not yet occurred.

2. Summary of Significant Accounting Policies

The following is a summary of significant accounting policies followed by the Company in the preparation of its financial statements:

The preparation of financial statements in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”) requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. The Fund is an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

Security Valuation The Fund’s investments are valued at fair value each day that the New York Stock Exchange (“NYSE”) is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of the Fund are valued pursuant to the policy and procedures developed by the Oversight Committee (the “Committee”) and approved by the Company’s Board of Directors (the “Board”). The Committee provides oversight of the valuation of investments for the Fund. The Board has responsibility for overseeing the determination of the fair value of investments.

Valuation techniques used to value the Fund’s investments by major category are as follows:

- Equity investments (including preferred stocks and registered investment companies that are exchange-traded funds) traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last published sale price or at fair value.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2021

- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day's published net asset value ("NAV") per share or unit.
- Government and municipal fixed income securities are generally valued using quotations from independent pricing services or brokers. Certain government inflation-indexed securities may require a calculated fair valuation as the cumulative inflation is contained within the price provided by the pricing service or broker. For these securities, the inflation component of the price is "cleaned" from the pricing service or broker price utilizing the published inflation factors in order to ensure proper accrual of income.
- Debt obligations (including short term investments and convertible debt securities) are valued using quotations from independent pricing services or brokers or are generally valued at the last reported evaluated prices.
- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

A "significant event" is an event that the Board believes, with a reasonably high degree of certainty, has caused the closing market prices of the Fund's portfolio securities to no longer reflect their value at the time of the Fund's NAV calculation. Fair value may be determined using an independent fair value service under valuation procedures approved by the Board. The independent fair value service takes into account multiple factors including, but not limited to, movements in the U.S. securities markets, certain depository receipts, futures contracts and foreign currency exchange rates that have occurred subsequent to the close of foreign securities exchanges. The use of the independent fair value service or alternative fair valuation methods would result in the investments being classified within Level 2 of the fair value hierarchy.

The Fund values its assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 — Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 — Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 — Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

The value of the Fund's investments according to the fair value hierarchy as of December 31, 2021 is disclosed in the Fund's Schedule of Investments.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2021

Investment Transactions and Income Recognition Investment transactions are accounted for on trade date for financial reporting purposes. Realized gains and losses from the sale or disposition of investments and foreign exchange transactions, if any, are determined using the identified cost method.

Dividend income and capital gain distributions, if any, are recognized on the ex-dividend date, net of any foreign taxes withheld at source, if any.

Interest income is recorded daily on an accrual basis. All premiums and discounts are amortized/accreted for financial reporting purposes.

Non-cash dividends received in the form of stock are recorded as dividend income at fair value.

The Fund invests in real estate investment trusts (“REITs”). REITs determine the tax character of their distributions annually and may characterize a portion of their distributions as a return of capital or capital gain. The Fund’s policy is to record all REIT distributions initially as dividend income and re-designate a portion to return of capital or capital gain distributions at year end based on information provided by the REIT and/or SSGA Funds Management, Inc.’s (the “Adviser” or “SSGA FM”) estimates of such re-designations for which actual information has not yet been reported. Non-cash dividends received in the form of stock are recorded as dividend income at fair value.

Expenses Certain expenses, which are directly identifiable to a specific Fund, are applied to the Fund within the Company. Other expenses which cannot be attributed to a specific Fund are allocated in such a manner as deemed equitable, taking into consideration the nature and type of expense and the relative net assets of the Fund within the Company.

Foreign Currency Translation The accounting records of the Fund are maintained in U.S. dollars. Foreign currencies as well as investment securities and other assets and liabilities denominated in a foreign currency are translated to U.S. dollars using exchange rates at period end. Purchases and sales of securities, income receipts and expense payments denominated in foreign currencies are translated into U.S. dollars at the prevailing exchange rate on the respective dates of the transactions.

The effects of exchange rate fluctuations on investments are included with the net realized and unrealized gain (loss) on investment securities. Other foreign currency transactions resulting in realized and unrealized gain (loss) are disclosed separately.

Foreign Taxes The Fund may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gains on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with SSGA FM’s understanding of the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the Fund invests. These foreign taxes, if any, are paid by the Fund and are reflected in the Statement of Operations, if applicable. Foreign taxes payable or deferred as of December 31, 2021, if any, are disclosed in the Fund’s Statement of Assets and Liabilities.

Distributions The Fund declares and pays any dividends from net investment income annually.

Net realized capital gains, if any, are distributed annually, unless additional distributions are required for compliance with applicable tax regulations. The amount and character of income and capital gains to be distributed are determined in accordance with applicable tax regulations which may differ from net investment income and realized gains recognized for U.S. GAAP purposes.

3. Securities and Other Investments

Delayed Delivery Transactions and When-Issued Securities During the fiscal year ended December 31, 2021, the Fund transacted in securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. The price of the underlying securities and the date when the securities will be delivered and paid for are fixed at the time the transaction is negotiated. The securities purchased on a delayed delivery or when-issued basis are identified as such in the Fund’s Schedule of Investments. The Fund may receive compensation for interest forgone in the purchase of a delayed delivery or

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2021

when-issued security. With respect to such purchase commitments, the Fund identifies securities as segregated in its records with a value at least equal to the amount of the commitment. Losses may arise due to changes in the value of the underlying securities or if the counterparty does not perform under the contract's terms, or if the issuer does not issue the securities due to political, economic or other factors.

To-Be-Announced Transactions The Fund may seek to obtain exposure to U.S. agency mortgage pass-through securities through the use of "to-be-announced" or "TBA transactions." "TBA" refers to a commonly used mechanism for the forward settlement of U.S. agency mortgage pass-through securities. In a TBA transaction, the buyer and seller decide on general trade parameters, such as agency, settlement date, coupon, and price.

The Fund may use TBA transactions to "roll over" such agreements prior to the settlement date. This type of TBA transaction is sometimes known as a "TBA roll." In a TBA roll, the Fund generally will sell the obligation to purchase the pools stipulated in the TBA agreement prior to the settlement date and will enter into a new TBA agreement for future delivery of pools of mortgage pass-through securities. The Fund may also enter into TBA agreements and settle such transactions on the stipulated settlement date by accepting actual receipt or delivery of the pools of mortgage pass-through securities.

Default by or bankruptcy of a counterparty to a TBA transaction would expose the Fund to possible loss because of adverse market action, expenses or delays in connection with the purchase or sale of the pools of mortgage pass-through securities specified in the TBA transaction. To minimize this risk, the Fund will enter into TBA transactions only with established counterparties. The Fund's use of "TBA rolls" may impact portfolio turnover, transaction costs and capital gain distributions to shareholders.

4. Derivative Financial Instruments

Futures Contracts The Fund may enter into futures contracts to meet the Fund's objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to the minimum initial margin requirements of the clearing house. Securities deposited, if any, are designated on the Schedule of Investments and cash deposited, if any, is shown as Net cash collateral on deposit with broker for future contracts on the Statement of Assets and Liabilities. Subsequent payments are made or received by the Fund equal to the daily change in the contract value, accumulated, exchange rates, and/or other transactional fees. The accumulation of those payments are recorded as variation margin receivable or payable with a corresponding offset to unrealized gains or losses. The Fund recognizes a realized gain or loss when the contract is closed.

Losses may arise if the value of a futures contract decreases due to unfavorable changes in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk that the movements in the price of the futures contracts do not correlate with the movement of the assets underlying such contracts.

For the fiscal year ended December 31, 2021, the Fund entered into futures contracts for cash equitization.

The following tables summarize the value of the Fund's derivative instruments as of December 31, 2021 and the related location in the accompanying Statement of Assets and Liabilities and Statement of Operations, presented by primary underlying risk exposure:

Asset Derivatives

	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	Total
State Street Total Return V.I.S. Fund						
Futures Contracts	\$ —	\$ —	\$ —	\$ 228,408	\$ —	\$ 228,408

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2021

Realized Gain/Loss

	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	Total
State Street Total Return V.I.S. Fund						
Futures Contracts	\$ —	\$ —	\$ —	1,110,359	\$ —	\$ 1,110,359

Net Change in Unrealized Appreciation (Depreciation)

	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	Total
State Street Total Return V.I.S. Fund						
Futures Contracts	\$ —	\$ —	\$ —	\$ 16,226	\$ —	\$ 16,226

5. Fees and Transactions with Affiliates

Advisory Fee SSGA FM, a registered investment adviser, was retained by the Board to act as investment adviser and administrator of the Fund. SSGA FM's compensation for investment advisory and administrative services ("Management Fee") is paid monthly based on the average daily net assets of the Fund at an annualized rate of 0.35%.

Investor Service Plan — Class 1 and Class 3 Shares The Company adopted an Investor Service Plan (the "Service Plan") on December 9, 2005 for Class 1 shares and on May 1, 2009 for Class 3 shares of the Fund. The Service Plan was not adopted pursuant to Rule 12b-1 under the 1940 Act. Each Service Plan provides that during any fiscal year, the amount of compensation paid under the Service Plan by the Fund Class 1 or Class 3 shares may not exceed the annual rate of 0.20% of the average daily net assets of the Fund attributable to each such share class.

Distribution and Shareholder Service (12b-1) Fees The Company has adopted a Distribution and Service (12b-1) Plan (the "12b-1 Plan") pursuant to Rule 12b-1 under the 1940 Act with respect to each of Class 1 and Class 3 shares of the Fund. Under the 12b-1 Plan for Class 1 shares that became effective May 1, 2009, payments made under the Class 1 Investor Service Plan are covered in the event that any portion of compensation paid pursuant to the Class 1 Investor Service Plan is determined to be an indirect use of the assets attributable to the Class 1 shares to finance distribution of such shares. Under the 12b-1 Plan for Class 3 shares, the Company, on behalf of the Fund, may have compensated State Street Global Advisors Funds Distributors, LLC ("SSGA FD"), the distributor of the shares of the Fund, for certain sales services provided by SSGA FD or other broker dealers and investor services provided by SSGA FD or other service providers relating to the Fund's Class 3 shares, including services to owners or prospective owners of variable contracts issued by insurance companies that offer Class 3 shares as an investment option under such variable contracts. The amount of compensation paid under the 12b-1 Plan for Class 3 shares may not exceed 0.25% of the average daily net assets of the Fund attributable to such share class. The 12b-1 Plan continues in effect from year to year for so long as such continuance is approved annually by the Board, including by those Directors who are not interested persons of the Company and who have no direct or indirect financial interest in the operation of the 12b-1 Plan or in any agreement related to it. In addition, the Class 3 12b-1 Plan covers payments made under the Class 3 Investor Service Plan in the event that any portion of compensation paid pursuant to the Class 3 Investor Service Plan is determined to be an indirect use of the assets attributable to the Class 3 shares to finance distribution of such shares.

Custody, Fund Accounting and Sub-Administration Fees State Street Bank and Trust Company ("State Street") serves as the custodian, fund accountant and sub-administrator to the Fund. Amounts paid by the Fund to State Street for performing such services are included as custody, fund accounting and sub-administration fees in the Statement of Operations.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2021

Other Transactions with Affiliates The Fund may invest in affiliated entities, including securities issued by State Street Corporation, affiliated funds, or entities deemed to be affiliates as a result of the Fund owning more than five percent of the entity's voting securities or outstanding shares. Amounts relating to these transactions during the fiscal year ended December 31, 2021 are disclosed in the Schedule of Investments.

The Adviser and State Street each reimbursed the Fund \$2,165 for a total amount of \$4,330 during the fiscal year related to a trading matter.

6. Directors' Fees

The fees and expenses of the Company's directors who are not "interested persons" of the Company, as defined in the 1940 Act ("Independent Directors"), are paid directly by the Fund. The Independent Directors are reimbursed for travel and other out-of-pocket expenses in connection with meeting attendance and industry seminars.

7. Investment Transactions

Purchases and sales of investments (excluding in-kind transactions, short term investments and derivative contracts) for the fiscal year ended December 31, 2021 were as follows:

U.S. Government Securities	
Purchases	Sales
\$ 707,063,685	\$ 649,710,152

Non-U.S. Government Securities	
Purchases	Sales
\$ 1,877,248,826	\$ 2,117,841,475

8. Income Tax Information

The Fund has qualified and intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code of 1986, as amended. The Fund will not be subject to federal income taxes to the extent it distributes its taxable income, including any net realized capital gains, for each fiscal year. Therefore, no provision for federal income tax is required.

The Fund files federal and various state and local tax returns as required. No income tax returns are currently under examination. Generally, the federal returns are subject to examination by the Internal Revenue Service for a period of three years from date of filing, while the state returns may remain open for an additional year depending upon jurisdiction. SSGA FM has analyzed the Fund's tax positions taken on tax returns for all open years and does not believe there are any uncertain tax positions that would require recognition of a tax liability.

Distributions to shareholders are recorded on ex-dividend date. Income dividends and gain distributions are determined in accordance with income tax rules and regulations, which may differ from generally accepted accounting principles. Certain capital accounts in the financial statements have been adjusted for permanent book-tax differences. These adjustments have no impact on NAVs or results of operations. Temporary book-tax differences will reverse in the future. These book-tax differences are primarily due to nontaxable dividend adjustments to income, foreign currencies, REITs, TIPS adjustments, premium amortization, contributions from the advisor, investments in futures, passive foreign investment company gains and losses, paydown gains and losses and wash sale loss deferrals.

The tax character of distributions paid during the fiscal year ended December 31, 2021 were as follows:

Ordinary Income	Long-Term Capital Gains	Total
\$ 118,609,316	\$ 148,773,571	\$ 267,382,887

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2021

The tax character of distributions paid during the fiscal year ended December 31, 2020 was as follows:

Ordinary Income	Long-Term Capital Gains	Total
\$ 30,007,147	\$ —	\$ 30,007,147

At December 31, 2021, the components of distributable earnings on a tax basis were as follows:

Undistributed Ordinary Income	Tax Exempt Income	Capital Loss Carryforwards	Undistributed long term gain	Net Unrealized Gains (Losses)	Qualified Late-Year Losses	Total
\$ 12,739,937	\$ —	\$ —	\$ 14,086,307	\$ 131,557,991	\$ —	\$ 158,384,235

As of December 31, 2021, gross unrealized appreciation and gross unrealized depreciation of investments and other financial instruments based on cost for federal income tax purposes were as follows:

Tax Cost	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)
\$1,683,751,826	\$ 188,872,844	\$ 57,288,601	\$ 131,584,243

9. Line of Credit

The Fund and other affiliated funds (each, a “Participant” and collectively, the “Participants”) have access to \$200 million of a \$1.1 billion revolving credit facility provided by a syndication of banks under which the Participants may borrow to fund shareholder redemptions. This agreement expires in October 2022 unless extended or renewed.

The Participants are charged an annual commitment fee which is calculated based on the unused portion of the shared credit line. Commitment fees are allocated among each of the Participants based on relative net assets. Commitment fees are ordinary fund operating expenses. A Participant incurs and pays the interest expense related to its borrowing. Interest is calculated at a rate per annum equal to the sum of 1.00% plus the greater of the New York Fed Bank Rate and the one-month SOFR Rate.

Prior to October 7, 2021 the Fund had access to \$200 million of a \$500 million revolving credit facility and interest was calculated at a rate per annum equal to the sum of 1.25% plus the New York Fed Bank Rate.

The Fund had no outstanding loans as of December 31, 2021.

10. Risks

Concentration Risk As a result of the Fund’s ability to invest a large percentage of its assets in obligations of issuers within the same country, state, region, currency or economic sector, an adverse economic, business or political development may affect the value of the Fund’s investments more than if the Fund was more broadly diversified.

Interest Rate Risk Is the risk that fixed income securities will decline in value because of changes in interest rates. Bond prices generally rise when interest rates decline and generally decline when interest rates rise. Changes in governmental policy, including changes in central bank monetary policy, could cause interest rates to rise rapidly, or cause investors to expect a rapid rise in interest rates. This could lead to heightened levels of interest rate, volatility and liquidity risks for the fixed income markets generally and could have a substantial and immediate effect on the values of the Fund’s investments.

Foreign and Emerging Markets Risk Investing in foreign markets involves risks and considerations not typically associated with investing in the U.S. Foreign securities may be subject to risk of loss because of government regulation, economic, political and social instability in the countries in which the Fund invests. Foreign markets

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2021

may be less liquid than investments in the U.S. and may be subject to the risks of currency fluctuations. To the extent that the Fund invests in securities of issuers located in emerging markets, these risks may be even more pronounced.

Credit Risk The Fund may be exposed to credit risk in the event that an issuer or guarantor fails to perform or that an institution or entity with which the Fund has unsettled or open transactions defaults.

Market Risk The Fund's investments are subject to changes in general economic conditions, and general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

An outbreak of a respiratory disease caused by a novel coronavirus (known as COVID-19) first detected in China in December 2019 has resulted in a global pandemic and major disruptions to economies and markets around the world, including the United States. Financial markets have experienced and may continue to experience extreme volatility and severe losses, and trading in many instruments was and may continue to be disrupted as a result. Liquidity for many instruments was and may continue to be greatly reduced for periods of time. Some interest rates are very low and in some cases yields are negative. Governments and central banks, including the Federal Reserve in the United States, have taken extraordinary and unprecedented actions to support local and global economies and the financial markets. The impact of these measures, and whether they will be effective to mitigate the economic and market disruption, will not be known for some time. In addition, the outbreak of COVID-19, and measures taken to mitigate its effects, could result in disruptions to the services provided to the Fund by its service providers.

11. Recent Accounting Pronouncement

In March 2020, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update No. 2020-04 ("ASU 2020-04"), "Reference Rate Reform (Topic 848)". In response to concerns about structural risks of interbank offered rates, and particularly the risk of cessation of LIBOR, regulators have undertaken reference rate reform initiatives to identify alternative reference rates that are more observable or transaction based and less susceptible to manipulation. ASU 2020-04 provides optional guidance for a limited period of time to ease the potential burden in accounting for (or recognizing the effects of) reference rate reform on financial reporting. ASU 2020-04 is elective and applies to all entities, subject to meeting certain criteria, that have contracts, hedging relationships, and other transactions that reference LIBOR or another reference rate expected to be discontinued because of reference rate reform. The relief provided is temporary and generally cannot be applied to contract modifications that occur after December 31, 2022, or hedging relationships entered into or evaluated after that date. However, the FASB has indicated that it will revisit the sunset date in Topic 848 after the LIBOR administrator makes a final decision on a phaseout date. On November 30, 2020, the LIBOR administrator proposed extending the publication of the overnight and the one-, three-, six- and 12-month USD LIBOR settings through June 30, 2023, when many existing contracts that reference LIBOR will have expired. Management is currently evaluating the impact of the guidance.

This change in accounting policy has been made to comply with the newly issued accounting standard and had no impact on total accumulated earnings (loss) or the NAV of each Fund. With respect to each Fund's results of operations, amortization of premium to first call date accelerates amortization with the intent of more closely aligning the recognition of income on such bonds with the economics of the instrument.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — December 31, 2021

12. Subsequent Events

Management has evaluated the impact of all subsequent events on the Fund through the date on which the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or disclosure in the financial statements.

State Street Total Return V.I.S. Fund

Report of Independent Registered Public Accounting Firm

To the Shareholders of State Street Total Return V.I.S. Fund and the Board of Directors of State Street Variable Insurance Series Funds, Inc.

Opinion on the Financial Statements and Schedule of Investments in Securities

We have audited the accompanying statement of assets and liabilities of State Street Total Return V.I.S. Fund (the "Fund") (one of the series constituting State Street Variable Insurance Series Funds, Inc. (the "Company")), including the summary schedule of investments, as of December 31, 2021, and the related statement of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, the financial highlights for each of the five years in the period then ended and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements and schedule of investments in securities present fairly, in all material respects, the financial position of the Fund (one of the series constituting State Street Variable Insurance Series Funds, Inc.) at December 31, 2021, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended and its financial highlights for each of the five years in the period then ended, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Fund's financial statements and schedule of investments in securities based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and schedule of investments in securities are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of the Company's internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements and schedule of investments in securities, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and schedule of investments in securities. Our procedures included confirmation of securities owned as of December 31, 2021, by correspondence with the custodian, brokers and others or by other appropriate auditing procedures where replies from brokers and others were not received. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and schedule of investments in securities. We believe that our audits provide a reasonable basis for our opinion.

To the Shareholders of State Street Total Return V.I.S. Fund and the Board of Directors of State Street Variable Insurance Series Funds, Inc.

The signature of Ernst & Young LLP is written in a cursive, handwritten style in black ink.

We have served as the auditor of one or more State Street Global Advisors investment companies since 2000.

Boston, Massachusetts
February 17, 2022

State Street Total Return V.I.S. Fund

Other Information — December 31, 2021 (Unaudited)

Tax Information

For federal income tax purposes, the following information is furnished with respect to the distributions of the Fund for its fiscal year ended December 31, 2021.

Dividends Received Deduction

The Fund reports the maximum amount allowable of its net taxable income as eligible for the corporate dividends received deduction.

Interest Dividends

The Fund reports the maximum amount allowable as Section 163(j) Interest Dividend.

Long Term Capital Gain Distributions

Long term capital gains dividends were paid from the Fund during the year ended December 31, 2021 in the amount of \$148,773,571.

Liquidity Risk Management Program

Pursuant to Rule 22e-4 under the 1940 Act, the Fund has adopted and implemented a liquidity risk management program (the "Program"). SSGA FM has been designated by the Board to administer the Fund's Program. The Program's principal objectives include assessing, managing and periodically reviewing Fund's liquidity risk, based on factors specific to the circumstances of the Fund. Liquidity risk is defined as the risk that a Fund could not meet redemption requests without significant dilution of remaining investors' interests in the Fund. During the fiscal year, SSGA FM provided the Board with a report addressing the operations of the Program and assessing its adequacy and the effectiveness of the Program's implementation for the period September 2020 through June 2021. As reported to the Board, the Program supported Fund's ability to honor redemption requests timely and SSGA FM's management of Fund's liquidity profile, including during periods of market volatility. SSGA FM reported that the Program operated adequately to meet the requirements of Rule 22e-4 and that the implementation of the Program has been effective.

There can be no assurance that the Program will achieve its objectives in the future. Please refer to your Fund's prospectus for more information regarding the Fund's exposure to liquidity risk and other principal risks to which an investment in the Fund may be subject.

Proxy Voting Policies and Procedures and Record

The Fund has adopted the proxy voting policies of the Adviser. A description of the Fund's proxy voting policies and procedures that are used by the Adviser to vote proxies relating to the Fund's portfolios of securities are available (i) without charge, upon request by calling 1-800-242-0134 (toll free) and (ii) on the SEC's website at www.sec.gov. Information regarding how the Fund voted for the prior 12-months period ended June 30 is available by August 31 of each year by calling the same number, on the SEC's website at www.sec.gov, and on the Fund's website at www.ssga.com.

Quarterly Portfolio Schedule

Following the Fund's first and third fiscal quarter-ends, a complete Schedule of Investments is filed with the SEC as an exhibit to its reports on Form N-PORT, which can be found on the SEC's website at www.sec.gov, and on the Fund's website at www.ssga.com. The Fund's Schedules of Investments are available upon request, without charge, by calling 1-800-242-0134.

State Street Total Return V.I.S. Fund

Other Information, continued — December 31, 2021 (Unaudited)

Name, Address, and Year of Birth	Position(s) Held with Fund	Term of Office and Length of Time Served	Principal Occupation During Past Five Years and Relevant Experience	Number of Funds in Fund Complex Overseen by Director†	Other Directorships Held by Director During Past Five Years
INDEPENDENT DIRECTORS					
Michael F. Holland c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1944	Director and Co-Chairperson of the Board	Term: Indefinite Elected: 1/19	Chairman, Holland & Company L.L.C. (investment adviser) (1995 – present).	63	Director, the Holland Series Fund, Inc.; Director, The China Fund, Inc. (1992 – 2017); Director, The Taiwan Fund, Inc. (2007 – 2017); Director, Reaves Utility Income Fund, Inc.; and Director, Blackstone/ GSO Loans (and Real Estate) Funds.
Patrick J. Riley c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1948	Director and Co-Chairperson of the Board	Term: Indefinite Appointed: 4/16 Elected: 1/19	2002 to May 2010, Associate Justice of the Superior Court, Commonwealth of Massachusetts; 1985 to 2002, Partner, Riley, Burke & Donahue, L.L.P. (law firm); 1998 to present, Independent Director, State Street Global Advisers Ireland, Ltd. (investment company); 1998 to present, Independent Director, SSGA Liquidity plc (formerly, SSGA Cash Management Fund plc); January 2009 to present, Independent Director, SSGA Fixed Income plc; and January 2009 – 2019, Independent Director, SSGA Qualified Funds PLC.	63	Board Director and Chairman, SPDR Europe 1PLC Board (2011 – present); Board Director and Chairman, SPDR Europe II, PLC (2013 – present).

State Street Total Return V.I.S. Fund

Other Information, continued — December 31, 2021 (Unaudited)

Name, Address, and Year of Birth	Position(s) Held with Fund	Term of Office and Length of Time Served	Principal Occupation During Past Five Years and Relevant Experience	Number of Funds in Fund Complex Overseen by Director†	Other Directorships Held by Director During Past Five Years
INDEPENDENT DIRECTORS (continued)					
John R. Costantino c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1946	Director and Chairperson of the Qualified Legal Compliance Committee	Term: Indefinite Elected: 1997	Senior Advisor to NGN Capital LLC (January 2019 – present); Managing General Partner, NGN Capital LLC (2006 – December 2019).	63	Director of Kleinfeld Bridal Corp. (January 2016 – present); Trustee of Neuroscience Research Institute (1986 – 2017); Trustee of Fordham University (1989 – 1995 and 2001 – 2007) and Trustee Emeritus (2007 – present); Trustee and Independent Chairperson of GE Funds (1993 – February 2011); Director, Muscular Dystrophy Association (since 2019); Trustee of Gregorian University Foundation (1992 – 2007); Chairman of the Board of Directors, Vivaldi Biosciences Inc. (May 2017 – present); Chairman of the Supervisory Board, Vivaldi Biosciences AG. (May 2017 – present); Trustee, Gallim Dance (December 2021 – present).
Donna M. Rapaccioli c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1962	Director and Chairperson of the Audit Committee	Term: Indefinite Appointed: 1/12 Elected: 6/16	Dean of the Gabelli School of Business (2007 – present) and Accounting Professor (1987 – present) at Fordham University.	63	Director- Graduate Management Admissions Council (2015 – present); Trustee of Emmanuel College (2010 – 2019).
Richard D. Shirk c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1945	Director and Chairperson of the Nominating Committee Chairperson of the Governance Committee	Term: Indefinite Elected: 1/19	March 2001 to April 2002, Chairman (1996 to March 2001, President and Chief Executive Officer), Cerulean Companies, Inc. (holding company) (Retired); 1992 to March 2001, President and Chief Executive Officer, Blue Cross Blue Shield of Georgia (health insurer, managed healthcare).	63	1998 to December 2008, Chairman, Board Member and December 2008 to present, Investment Committee Member, Healthcare Georgia Foundation (private foundation); September 2002 to 2012, Lead Director and Board Member, Amerigroup Corp. (managed health care); 1999 to 2013, Board Member and (2001 to 2017) Investment Committee Member, Woodruff Arts Center; and 2003 to 2009, Trustee, Gettysburg College; Board member, Aerocare Holdings (2003 – January 2021), Regensis Biomedical Inc. (April 2012 – present).

State Street Total Return V.I.S. Fund

Other Information, continued — December 31, 2021 (Unaudited)

Name, Address, and Year of Birth	Position(s) Held with Fund	Term of Office and Length of Time Served	Principal Occupation During Past Five Years and Relevant Experience	Number of Funds in Fund Complex Overseen by Director†	Other Directorships Held by Director During Past Five Years
INDEPENDENT DIRECTORS (continued)					
Michael A. Jessee c/o SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1946	Director and Chairperson of the Valuation Committee	Term: Indefinite Elected: 1/19	Retired; formerly, President and Chief Executive Officer of the Federal Home Loan Bank of Boston (1989 – 2009); Trustee, Randolph-Macon College (2004 – 2016).	63	None.
INTERESTED DIRECTORS⁽¹⁾					
Ellen M. Needham ⁽²⁾ SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1967	Director and President	Term: Indefinite Elected: 1/19	Chairman, SSGA Funds Management, Inc. (March 2020 – present); President and Director, SSGA Funds Management, Inc. (2001 – present)*; Senior Managing Director, State Street Global Advisors (1992 – present)*; Manager, State Street Global Advisors Funds Distributors, LLC (May 2017 – present).	63	Board Director, SSGA SPDR ETFs Europe 1 plc (May 2020 – present); Board Director, SSGA SPDR ETFs Europe II plc (May 2020 – present).

⁽¹⁾ The individual listed above is a Director who is an “interested person,” as defined in the 1940 Act, of the Company (“Interested Director”).

⁽²⁾ Ms. Needham is an Interested Director because of her employment by SSGA FM, an affiliate of the Company.

* Served in various capacities and/or with various affiliated entities during noted time period.

† For the purpose of determining the number of portfolios overseen by the Directors, “Fund Complex” comprises registered investment companies for which SSGA FM serves as investment adviser.

State Street Total Return V.I.S. Fund

Other Information, continued — December 31, 2021 (Unaudited)

The following lists the principal officers for the Company, as well as their mailing addresses and ages, positions with the Company and length of time served, and present and principal occupations:

Name, Address, and Year of Birth	Position(s) Held with Funds	Term of Office and Length of Time Served	Principal Occupation During Past Five Years
OFFICERS:			
Ellen M. Needham SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1967	President and Director	Term: Indefinite Elected: 4/20	Chairman, SSGA Funds Management, Inc. (March 2020 – present); President and Director, SSGA Funds Management, Inc. (2001 – present)*; Senior Managing Director, State Street Global Advisors (1992 – present)*; Manager, State Street Global Advisors Funds Distributors, LLC (May 2017 – present).
Bruce S. Rosenberg SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1961	Treasurer	Term: Indefinite Elected: 4/19	Managing Director, State Street Global Advisors and SSGA Funds Management, Inc. (July 2015 – present); Director, Credit Suisse (April 2008 – July 2015).
Ann M. Carpenter SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1966	Vice President and Deputy Treasurer	Term: Indefinite Elected: 4/19	Chief Operating Officer, SSGA Funds Management, Inc. (April 2005 – present)*; Managing Director, State Street Global Advisors (2005 – present)*.
Chad C. Hallett SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1969	Deputy Treasurer	Term: Indefinite Elected: 4/19	Vice President, State Street Global Advisors and SSGA Funds Management, Inc. (November 2014 – present); Vice President, State Street Bank and Trust Company (2001 – November 2014)*.
Darlene Anderson-Vasquez SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1968	Deputy Treasurer	Term: Indefinite Elected: 4/19	Managing Director, State Street Global Advisors and SSGA Funds Management, Inc. (May 2016 – present); Senior Vice President, John Hancock Investments (September 2007 – May 2016).
Arthur A. Jensen SSGA Funds Management, Inc. 1600 Summer Street Stamford, CT 06905 YOB: 1966	Deputy Treasurer	Term: Indefinite Elected: 4/19	Vice President, State Street Global Advisors and SSGA Funds Management, Inc. (July 2016 – present); Controller of GE Asset Management Incorporated (April 2011 – July 2016).
David K. Lancaster SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1971	Assistant Treasurer	Term: Indefinite Elected: 11/20	Vice President, State Street Global Advisors and SSGA Funds Management, Inc. (July 2017 – present); Assistant Vice President, State Street Bank and Trust Company (November 2011 – July 2017)*.

State Street Total Return V.I.S. Fund

Other Information, continued — December 31, 2021 (Unaudited)

Name, Address, and Year of Birth	Position(s) Held with Funds	Term of Office and Length of Time Served	Principal Occupation During Past Five Years
OFFICERS: (continued)			
Brian Harris SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1973	Chief Compliance Officer, Anti-Money Laundering Officer and Code of Ethics Compliance Officer	Term: Indefinite Elected: 6/16 Term: Indefinite Elected: 4/19	Managing Director, State Street Global Advisors and SSGA Funds Management, Inc. (June 2013 – present).*
Sean O'Malley SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1969	Chief Legal Officer	Term: Indefinite Elected: 8/19	Senior Vice President and Deputy General Counsel, State Street Global Advisors (November 2013 – present).
David Barr SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1974	Secretary	Term: Indefinite Elected: 9/20	Vice President and Senior Counsel, State Street Global Advisors (October 2019 – present); Vice President and Counsel, Eaton Vance Corp. (October 2010 – October 2019).
Timothy Collins SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1967	Assistant Secretary	Term: Indefinite Elected: 9/21	Vice President and Senior Counsel, State Street Global Advisors (August 2021 – present); Vice President and Managing Counsel, State Street Corporation (March 2020 – August 2021); Vice President and Senior Counsel (April 2018 – March 2020); Counsel, Sutton Place Investments (January 2010 – March 2018).
David Urman SSGA Funds Management, Inc. One Iron Street Boston, MA 02210 YOB: 1985	Assistant Secretary	Term: Indefinite Elected: 8/19	Vice President and Senior Counsel, State Street Global Advisors (April 2019 – present); Vice President and Counsel, State Street Global Advisors (August 2015 – April 2019); Associate, Ropes & Gray LLP (November 2012 – August 2015).

* Served in various capacities and/or with various affiliated entities during noted time period.

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Directors

Michael F. Holland, *Co-Chairperson*
Patrick J. Riley, *Co-Chairperson*
John R. Costantino
Donna M. Rapaccioli
Michael A. Jessee
Richard D. Shirk
Ellen M. Needham

Officers

Ellen M. Needham, *President*
Brian Harris, *Chief Compliance Officer, Anti-Money
Laundering Officer and Code of Ethics Compliance
Officer*
Sean O'Malley, *Chief Legal Officer*
Bruce S. Rosenberg, *Treasurer*
Ann M. Carpenter, *Vice President and Deputy
Treasurer*
Chad C. Hallett, *Deputy Treasurer*
Arthur A. Jensen, *Deputy Treasurer*
Darlene Anderson-Vasquez, *Deputy Treasurer*
David Lancaster, *Assistant Treasurer*
David Barr, *Secretary*
Timothy Collins, *Assistant Secretary*
David Urman, *Assistant Secretary*

Investment Adviser and Administrator

SSGA Funds Management, Inc.
One Iron Street
Boston, Massachusetts 02210

Custodian and Sub-Administrator

State Street Bank and Trust Company
One Lincoln Street
Boston, Massachusetts 02111

Distributor

State Street Global Advisors Funds Distributors, LLC
One Iron Street
Boston, Massachusetts 02210

Independent Registered Public Accounting Firm

Ernst & Young LLP
200 Clarendon Street
Boston, Massachusetts 02116