**TOPS AGGRESSIVE GROWTH ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **EXCHANGE-TRADED FUNDS — 98.0%** | |
| | **EQUITY - 98.0%** | |
| 80,776 | FlexShares Global Upstream Natural Resources Index Fund | $ 3,036,370 |
| 270,351 | SPDR Portfolio S&P 400 Mid Cap ETF | 10,424,735 |
| 58,487 | SPDR Portfolio S&P 500 Growth ETF | 2,930,199 |
| 86,242 | SPDR Portfolio S&P 500 Value ETF | 2,974,487 |
| 262,775 | SPDR Portfolio S&P 600 Small Cap ETF | 8,950,117 |
| 372,256 | Vanguard FTSE Developed Markets ETF | 13,535,228 |
| 184,792 | Vanguard FTSE Emerging Markets ETF | 6,743,060 |
| 40,093 | Vanguard Global ex-U.S. Real Estate ETF | 1,529,949 |
| 18,767 | Vanguard Real Estate ETF | 1,504,550 |
| 56,191 | Vanguard S&P 500 ETF | 18,447,504 |
| 120,913 | Wisdomtree Emerging Markets EX-State-Owned Enterprises Fund | 2,976,878 |
| | | 73,053,077 |
| | **TOTAL EXCHANGE-TRADED FUNDS (Cost $81,342,231)** | 73,053,077 |

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 2.6%** | |
| | **MONEY MARKET FUNDS - 2.6%** | |
| 1,956,377 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $1,956,377)[(a)] | 1,956,377 |
| | **TOTAL INVESTMENTS - 100.6% (Cost $83,298,608)** | $ 75,009,454 |
| | **LIABILITIES IN EXCESS OF OTHER ASSETS - (0.6)%** | (454,430) |
| | **NET ASSETS - 100.0%** | $ 74,555,024 |

ETF - Exchange-Traded Fund
S&P - Standard & Poor's
SPDR - Standard & Poor's Depositary Receipt

[(a)] Rate disclosed is the seven day effective yield as of September 30, 2022.

**TOPS BALANCED ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **EXCHANGE-TRADED FUNDS — 98.0%** | |
| | **EQUITY - 49.6%** | |
| 53,713 | FlexShares Global Upstream Natural Resources Index Fund | $ 2,019,072 |
| 85,621 | SPDR Portfolio S&P 400 Mid Cap ETF | 3,301,546 |
| 25,944 | SPDR Portfolio S&P 500 Growth ETF | 1,299,794 |
| 133,805 | SPDR Portfolio S&P 500 Value ETF | 4,614,934 |
| 77,681 | SPDR Portfolio S&P 600 Small Cap ETF | 2,645,815 |
| 146,682 | Vanguard FTSE Developed Markets ETF | 5,333,358 |
| 72,852 | Vanguard FTSE Emerging Markets ETF | 2,658,369 |
| 53,333 | Vanguard Global ex-U.S. Real Estate ETF | 2,035,187 |
| 25,020 | Vanguard Real Estate ETF | 2,005,853 |
| 18,024 | Vanguard S&P 500 ETF | 5,917,280 |
| 53,639 | Wisdomtree Emerging Markets EX-State-Owned Enterprises Fund | 1,320,592 |
| | | 33,151,800 |
| | **FIXED INCOME - 48.4%** | |
| 52,425 | iShares iBoxx $ Investment Grade Corporate Bond ETF[(a)] | 5,370,941 |
| 89,436 | SPDR Bloomberg Investment Grade Floating Rate ETF | 2,709,911 |
| 115,638 | SPDR Portfolio Short Term Corporate Bond ETF | 3,378,942 |
| 87,790 | VanEck Vectors J.P. Morgan EM Local Currency Bond ETF | 2,001,612 |
| 34,693 | Vanguard Intermediate-Term Treasury ETF | 2,022,949 |
| 29,782 | Vanguard Mortgage-Backed Securities ETF | 1,342,870 |
| 167,474 | Vanguard Short-Term Inflation-Protected Securities ETF | 8,057,174 |
| 70,286 | Vanguard Short-Term Treasury ETF | 4,061,828 |
| 14,172 | Vanguard Total International Bond ETF | 676,430 |
| 81,875 | Xtrackers USD High Yield Corporate Bond ETF | 2,680,588 |
| | | 32,303,245 |
| | **TOTAL EXCHANGE-TRADED FUNDS (Cost $72,057,924)** | 65,455,045 |

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 10.7%** | |
| | **COLLATERAL FOR SECURITIES LOANED - 8.3%** | |
| 5,504,664 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $5,504,664)[(b)] | 5,504,664 |

**TOPS BALANCED ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 10.7% (Continued)** | |
| | **MONEY MARKET FUNDS - 2.4%** | |
| 1,623,111 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $1,623,111)[(b)] | $ 1,623,111 |
| | **TOTAL SHORT-TERM INVESTMENTS (Cost $7,127,775)** | 7,127,775 |
| | **TOTAL INVESTMENTS - 108.7% (Cost $79,185,699)** | $ 72,582,820 |
| | **LIABILITIES IN EXCESS OF OTHER ASSETS - (8.7)%** | (5,790,164) |
| | **NET ASSETS - 100.0%** | $ 66,792,656 |

ETF - Exchange-Traded Fund
S&P - Standard & Poor's
SPDR - Standard & Poor's Depositary Receipt

(a) All or a portion of this security is on loan. Total loaned securities had a value of $5,384,572 at September 30, 2022. The loaned securities were secured with cash collateral of $5,504,664. The Portfolio cannot pledge or resell the collateral.

(b) Rate disclosed is the seven day effective yield as of September 30, 2022.

**TOPS CONSERVATIVE ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **EXCHANGE-TRADED FUNDS — 98.1%** | |
| | **EQUITY - 29.8%** | |
| 13,548 | FlexShares Global Upstream Natural Resources Index Fund | $ 509,269 |
| 25,912 | SPDR Portfolio S&P 400 Mid Cap ETF | 999,167 |
| 9,816 | SPDR Portfolio S&P 500 Growth ETF | 491,782 |
| 28,932 | SPDR Portfolio S&P 500 Value ETF | 997,865 |
| 14,702 | SPDR Portfolio S&P 600 Small Cap ETF | 500,750 |
| 34,683 | Vanguard FTSE Developed Markets ETF | 1,261,073 |
| 6,891 | Vanguard FTSE Emerging Markets ETF | 251,453 |
| 13,454 | Vanguard Global ex-U.S. Real Estate ETF | 513,405 |
| 6,293 | Vanguard Real Estate ETF | 504,510 |
| 4,523 | Vanguard S&P 500 ETF | 1,484,900 |
| | | 7,514,174 |
| | **FIXED INCOME - 68.3%** | |
| 17,302 | iShares iBoxx $ Investment Grade Corporate Bond ETF[(a)] | 1,772,590 |
| 20,282 | JP Morgan Ultra-Short Income ETF | 1,017,345 |
| 50,236 | SPDR Bloomberg Investment Grade Floating Rate ETF | 1,522,151 |
| 78,051 | SPDR Portfolio Short Term Corporate Bond ETF | 2,280,650 |
| 22,198 | VanEck Vectors J.P. Morgan EM Local Currency Bond ETF | 506,114 |
| 21,737 | Vanguard Intermediate-Term Treasury ETF | 1,267,484 |
| 11,184 | Vanguard Mortgage-Backed Securities ETF | 504,287 |
| 84,073 | Vanguard Short-Term Inflation-Protected Securities ETF | 4,044,752 |
| 39,478 | Vanguard Short-Term Treasury ETF | 2,281,434 |
| 21,448 | Vanguard Total International Bond ETF | 1,023,713 |
| 30,982 | Xtrackers USD High Yield Corporate Bond ETF | 1,014,351 |
| | | 17,234,871 |
| | **TOTAL EXCHANGE-TRADED FUNDS (Cost $27,238,713)** | 24,749,045 |

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 9.0%** | |
| | **COLLATERAL FOR SECURITIES LOANED - 7.2%** | |
| 1,815,031 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $1,815,031)[(b)] | 1,815,031 |

**TOPS CONSERVATIVE ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 9.0% (Continued)** | |
| | **MONEY MARKET FUNDS - 1.8%** | |
| 466,691 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $466,691)[(b)] | $ 466,691 |
| | **TOTAL SHORT-TERM INVESTMENTS (Cost $2,281,722)** | 2,281,722 |
| | **TOTAL INVESTMENTS - 107.1% (Cost $29,520,435)** | $ 27,030,767 |
| | **LIABILITIES IN EXCESS OF OTHER ASSETS - (7.1)%** | (1,780,968) |
| | **NET ASSETS - 100.0%** | $ 25,249,799 |

ETF - Exchange-Traded Fund
S&P - Standard & Poor's
SPDR - Standard & Poor's Depositary Receipt

[(a)] All or a portion of this security is on loan. Total loaned securities had a value of $1,775,445 at September 30, 2022. The loaned securities were secured with cash collateral of $1,815,031. The Portfolio cannot pledge or resell the collateral.

[(b)] Rate disclosed is the seven day effective yield as of September 30, 2022.

**TOPS GROWTH ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **EXCHANGE-TRADED FUNDS — 97.9%** | |
| | **EQUITY - 84.8%** | |
| 94,493 | FlexShares Global Upstream Natural Resources Index Fund | $ 3,551,992 |
| 249,332 | SPDR Portfolio S&P 400 Mid Cap ETF | 9,614,242 |
| 68,745 | SPDR Portfolio S&P 500 Growth ETF[(a)] | 3,444,125 |
| 126,128 | SPDR Portfolio S&P 500 Value ETF | 4,350,155 |
| 205,517 | SPDR Portfolio S&P 600 Small Cap ETF | 6,999,909 |
| 411,255 | Vanguard FTSE Developed Markets ETF | 14,953,232 |
| 168,331 | Vanguard FTSE Emerging Markets ETF | 6,142,398 |
| 70,358 | Vanguard Global ex-U.S. Real Estate ETF | 2,684,861 |
| 21,960 | Vanguard Real Estate ETF | 1,760,533 |
| 55,494 | Vanguard S&P 500 ETF | 18,218,680 |
| 106,112 | Wisdomtree Emerging Markets EX-State-Owned Enterprises Fund | 2,612,477 |
| | | 74,332,604 |
| | **FIXED INCOME - 13.1%** | |
| 17,294 | iShares iBoxx $ Investment Grade Corporate Bond ETF[(a)] | 1,771,770 |
| 77,402 | VanEck Vectors J.P. Morgan EM Local Currency Bond ETF | 1,764,766 |
| 19,648 | Vanguard Mortgage-Backed Securities ETF | 885,928 |
| 55,247 | Vanguard Short-Term Inflation-Protected Securities ETF | 2,657,934 |
| 30,919 | Vanguard Short-Term Treasury ETF | 1,786,809 |
| 81,026 | Xtrackers USD High Yield Corporate Bond ETF | 2,652,791 |
| | | 11,519,998 |
| | **TOTAL EXCHANGE-TRADED FUNDS (Cost $93,718,741)** | 85,852,602 |

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 5.7%** | |
| | **COLLATERAL FOR SECURITIES LOANED - 2.9%** | |
| 2,538,808 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $2,538,808)[(b)] | 2,538,808 |
| | **MONEY MARKET FUNDS - 2.8%** | |
| 2,413,515 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $2,413,515)[(b)] | 2,413,515 |
| | **TOTAL SHORT-TERM INVESTMENTS (Cost $4,952,323)** | 4,952,323 |

**TOPS GROWTH ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **TOTAL INVESTMENTS - 103.6% (Cost $98,671,064)** | $ 90,804,925 |
| | **LIABILITIES IN EXCESS OF OTHER ASSETS - (3.6)%** | (3,193,311) |
| | **NET ASSETS - 100.0%** | $ 87,611,614 |

ETF - Exchange-Traded Fund
S&P - Standard & Poor's
SPDR - Standard & Poor's Depositary Receipt

(a) All or a portion of this security is on loan. Total loaned securities had a value of $2,484,889 at September 30, 2022. The loaned securities were secured with cash collateral of $2,538,808. The Portfolio cannot pledge or resell the collateral.
(b) Rate disclosed is the seven day effective yield as of September 30, 2022.

**TOPS MODERATE GROWTH ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **EXCHANGE-TRADED FUNDS — 98.0%** | |
| | **EQUITY - 64.8%** | |
| 105,332 | FlexShares Global Upstream Natural Resources Index Fund | $ 3,959,430 |
| 203,686 | SPDR Portfolio S&P 400 Mid Cap ETF | 7,854,132 |
| 38,680 | SPDR Portfolio S&P 500 Growth ETF | 1,937,868 |
| 84,369 | SPDR Portfolio S&P 500 Value ETF | 2,909,887 |
| 173,247 | SPDR Portfolio S&P 600 Small Cap ETF | 5,900,793 |
| 324,704 | Vanguard FTSE Developed Markets ETF | 11,806,237 |
| 135,183 | Vanguard FTSE Emerging Markets ETF | 4,932,828 |
| 78,433 | Vanguard Global ex-U.S. Real Estate ETF | 2,993,003 |
| 24,865 | Vanguard Real Estate ETF | 1,993,427 |
| 53,396 | Vanguard S&P 500 ETF | 17,529,907 |
| 78,885 | Wisdomtree Emerging Markets EX-State-Owned Enterprises Fund | 1,942,149 |
| | | 63,759,661 |
| | **FIXED INCOME - 33.2%** | |
| 48,203 | iShares iBoxx $ Investment Grade Corporate Bond ETF[(a)] | 4,938,397 |
| 306,204 | SPDR Portfolio Short Term Corporate Bond ETF | 8,947,281 |
| 86,294 | VanEck Vectors J.P. Morgan EM Local Currency Bond ETF | 1,967,503 |
| 17,012 | Vanguard Intermediate-Term Treasury ETF | 991,970 |
| 43,811 | Vanguard Mortgage-Backed Securities ETF | 1,975,438 |
| 123,192 | Vanguard Short-Term Inflation-Protected Securities ETF | 5,926,767 |
| 34,466 | Vanguard Short-Term Treasury ETF | 1,991,790 |
| 20,847 | Vanguard Total International Bond ETF | 995,027 |
| 150,548 | Xtrackers USD High Yield Corporate Bond ETF | 4,928,942 |
| | | 32,663,115 |
| | **TOTAL EXCHANGE-TRADED FUNDS (Cost $103,935,405)** | 96,422,776 |

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 8.0%** | |
| | **COLLATERAL FOR SECURITIES LOANED - 5.1%** | |
| 5,061,322 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $5,061,322)[(b)] | 5,061,322 |

**TOPS MODERATE GROWTH ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 8.0% (Continued)** | |
| | **MONEY MARKET FUNDS - 2.9%** | |
| 2,818,051 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $2,818,051)[(b)] | $ 2,818,051 |
| | **TOTAL SHORT-TERM INVESTMENTS (Cost $7,879,373)** | 7,879,373 |
| | **TOTAL INVESTMENTS - 106.0% (Cost $111,814,778)** | $ 104,302,149 |
| | **LIABILITIES IN EXCESS OF OTHER ASSETS - (6.0)%** | (5,920,008) |
| | **NET ASSETS - 100.0%** | $ 98,382,141 |

ETF - Exchange-Traded Fund
S&P - Standard & Poor's
SPDR - Standard & Poor's Depositary Receipt

[(a)] All or a portion of this security is on loan. Total loaned securities had a value of $4,950,930 at September 30, 2022. The loaned securities were secured with cash collateral of $5,061,322. The Portfolio cannot pledge or resell the collateral.

[(b)] Rate disclosed is the seven day effective yield as of September 30, 2022.

**TOPS MANAGED RISK BALANCED ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **EXCHANGE-TRADED FUNDS — 87.4%** | |
| | **EQUITY - 44.2%** | |
| 258,331 | FlexShares Global Upstream Natural Resources Index Fund | $ 9,710,662 |
| 411,893 | SPDR Portfolio S&P 400 Mid Cap ETF | 15,882,594 |
| 124,742 | SPDR Portfolio S&P 500 Growth ETF | 6,249,574 |
| 643,568 | SPDR Portfolio S&P 500 Value ETF | 22,196,660 |
| 373,771 | SPDR Portfolio S&P 600 Small Cap ETF | 12,730,640 |
| 705,602 | Vanguard FTSE Developed Markets ETF | 25,655,689 |
| 350,361 | Vanguard FTSE Emerging Markets ETF | 12,784,673 |
| 256,430 | Vanguard Global ex-U.S. Real Estate ETF | 9,785,369 |
| 120,068 | Vanguard Real Estate ETF | 9,625,852 |
| 86,274 | Vanguard S&P 500 ETF | 28,323,755 |
| 257,891 | Wisdomtree Emerging Markets EX-State-Owned Enterprises Fund | 6,349,276 |
| | | 159,294,744 |
| | **FIXED INCOME - 43.2%** | |
| 252,111 | iShares iBoxx $ Investment Grade Corporate Bond ETF[(a)] | 25,828,772 |
| 430,028 | SPDR Bloomberg Investment Grade Floating Rate ETF | 13,029,848 |
| 555,997 | SPDR Portfolio Short Term Corporate Bond ETF | 16,246,232 |
| 423,082 | VanEck Vectors J.P. Morgan EM Local Currency Bond ETF | 9,646,270 |
| 166,810 | Vanguard Intermediate-Term Treasury ETF | 9,726,691 |
| 143,763 | Vanguard Mortgage-Backed Securities ETF | 6,482,274 |
| 805,308 | Vanguard Short-Term Inflation-Protected Securities ETF | 38,743,368 |
| 337,953 | Vanguard Short-Term Treasury ETF | 19,530,304 |
| 68,139 | Vanguard Total International Bond ETF | 3,252,274 |
| 393,666 | Xtrackers USD High Yield Corporate Bond ETF[(a)] | 12,888,625 |
| | | 155,374,658 |
| | **TOTAL EXCHANGE-TRADED FUNDS (Cost $317,277,543)** | 314,669,402 |

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 12.7%** | |
| | **COLLATERAL FOR SECURITIES LOANED - 0.5%** | |
| 1,975,578 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $1,975,578)[(b)] | 1,975,578 |

## TOPS MANAGED RISK BALANCED ETF PORTFOLIO
## SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
## September 30, 2022

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 12.7% (Continued)** | |
| | **MONEY MARKET FUNDS - 12.2%** | |
| 43,567,447 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $43,567,447)[(b)] | $ 43,567,447 |
| | **TOTAL SHORT-TERM INVESTMENTS (Cost $45,543,025)** | 45,543,025 |
| | **TOTAL INVESTMENTS - 100.1% (Cost $362,820,568)** | $ 360,212,427 |
| | **LIABILITIES IN EXCESS OF OTHER ASSETS - (0.1)%** | (454,016) |
| | **NET ASSETS - 100.0%** | $ 359,758,411 |

**OPEN FUTURES CONTRACTS**

| Number of Contracts | Open Long Futures Contracts | Broker | Expiration | Notional Amount[(c)] | Value and Unrealized Depreciation |
|---|---|---|---|---|---|
| 188 | CBOT 5 Year US Treasury Note | Bank of America Merrill Lynch | 12/30/2022 | $ 20,211,504 | $ (694,621) |
| | **TOTAL FUTURES CONTRACTS** | | | | |

**OPEN FUTURES CONTRACTS**

| Number of Contracts | Open Short Futures Contracts | Broker | Expiration | Notional Amount[(c)] | Value and Unrealized Appreciation |
|---|---|---|---|---|---|
| 107 | CME E-Mini Russell 2000 Index Future | Bank of America Merrill Lynch | 12/16/2022 | $ 8,933,430 | $ 652,300 |
| 240 | CME E-Mini Standard & Poor's 500 Index Future | Bank of America Merrill Lynch | 12/16/2022 | 43,218,000 | 3,531,778 |
| 68 | CME E-Mini Standard & Poor's MidCap 400 Index Future | Bank of America Merrill Lynch | 12/16/2022 | 15,015,760 | 1,162,130 |
| 270 | ICE US Mini MSCI EAFE Index Future | Bank of America Merrill Lynch | 12/16/2022 | 22,418,100 | 1,675,515 |
| 471 | ICE US MSCI Emerging Markets EM Index Future | Bank of America Merrill Lynch | 12/16/2022 | 20,523,825 | 1,660,765 |
| | **TOTAL FUTURES CONTRACTS** | | | | $ 8,682,488 |

ETF - Exchange-Traded Fund
S&P - Standard & Poor's
SPDR - Standard & Poor's Depositary Receipt

**TOPS MANAGED RISK BALANCED ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**
**September 30, 2022**

(a) All or a portion of this security is on loan. Total loaned securities had a value of $1,933,121 at September 30, 2022. The loaned securities were secured with cash collateral of $1,975,578. The Portfolio cannot pledge or resell the collateral.

(b) Rate disclosed is the seven day effective yield as of September 30, 2022.

(c) The amounts shown are the underlying reference notional amounts to stock exchange indices and equities upon which the fair value of the futures contracts held by the Fund are based. Notional values do not represent the current fair value of, and are not necessarily indicative of the future cash flows of the Fund's futures contracts. Further, the underlying price changes in relation to the variables specified by the notional values affects the fair value of these derivative financial instruments. The notional values as set forth within this schedule do not purport to represent economic value at risk to the Fund.

**TOPS MANAGED RISK GROWTH ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **EXCHANGE-TRADED FUNDS — 86.8%** | |
| | **EQUITY - 75.1%** | |
| 593,548 | FlexShares Global Upstream Natural Resources Index Fund | $ 22,311,469 |
| 1,561,494 | SPDR Portfolio S&P 400 Mid Cap ETF | 60,211,209 |
| 429,906 | SPDR Portfolio S&P 500 Growth ETF | 21,538,291 |
| 792,020 | SPDR Portfolio S&P 500 Value ETF | 27,316,770 |
| 1,288,154 | SPDR Portfolio S&P 600 Small Cap ETF | 43,874,525 |
| 2,583,634 | Vanguard FTSE Developed Markets ETF | 93,940,932 |
| 1,056,539 | Vanguard FTSE Emerging Markets ETF | 38,553,108 |
| 441,876 | Vanguard Global ex-U.S. Real Estate ETF | 16,861,988 |
| 137,933 | Vanguard Real Estate ETF | 11,058,089 |
| 346,802 | Vanguard S&P 500 ETF | 113,855,096 |
| 666,707 | Wisdomtree Emerging Markets EX-State-Owned Enterprises Fund | 16,414,326 |
| | | 465,935,803 |
| | **FIXED INCOME - 11.7%** | |
| 108,607 | iShares iBoxx $ Investment Grade Corporate Bond ETF[(a)] | 11,126,787 |
| 486,038 | VanEck Vectors J.P. Morgan EM Local Currency Bond ETF | 11,081,666 |
| 123,379 | Vanguard Mortgage-Backed Securities ETF | 5,563,159 |
| 346,928 | Vanguard Short-Term Inflation-Protected Securities ETF | 16,690,707 |
| 194,121 | Vanguard Short-Term Treasury ETF | 11,218,253 |
| 508,764 | Xtrackers USD High Yield Corporate Bond ETF[(a)] | 16,656,933 |
| | | 72,337,505 |
| | **TOTAL EXCHANGE-TRADED FUNDS (Cost $497,201,342)** | 538,273,308 |

## TOPS MANAGED RISK GROWTH ETF PORTFOLIO
## SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
## September 30, 2022

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 13.9%** | |
| | **COLLATERAL FOR SECURITIES LOANED - 0.5%** | |
| 2,918,121 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $2,918,121)[(b)] | $ 2,918,121 |
| | **MONEY MARKET FUNDS - 13.4%** | |
| 83,066,606 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $83,066,606)[(b)] | 83,066,606 |
| | **TOTAL SHORT-TERM INVESTMENTS (Cost $85,984,727)** | 85,984,727 |
| | **TOTAL INVESTMENTS - 100.7% (Cost $583,186,069)** | $ 624,258,035 |
| | **LIABILITIES IN EXCESS OF OTHER ASSETS - (0.7)%** | (4,596,017) |
| | **NET ASSETS - 100.0%** | $ 619,662,018 |

**OPEN FUTURES CONTRACTS**

| Number of Contracts | Open Long Futures Contracts | Broker | Expiration | Notional Amount[(c)] | Value and Unrealized Depreciation |
|---|---|---|---|---|---|
| 144 | CBOT 5 Year US Treasury Note | Bank of America Merrill Lynch | 12/30/2022 | $ 15,481,152 | $ (529,848) |
| | **TOTAL FUTURES CONTRACTS** | | | | |

**OPEN FUTURES CONTRACTS**

| Number of Contracts | Open Short Futures Contracts | Broker | Expiration | Notional Amount[(c)] | Value and Unrealized Appreciation |
|---|---|---|---|---|---|
| 353 | CME E-Mini Russell 2000 Index Future | Bank of America Merrill Lynch | 12/16/2022 | $ 29,471,970 | $ 2,718,515 |
| 623 | CME E-Mini Standard & Poor's 500 Index Future | Bank of America Merrill Lynch | 12/16/2022 | 112,186,725 | 11,294,595 |
| 208 | CME E-Mini Standard & Poor's MidCap 400 Index Future | Bank of America Merrill Lynch | 12/16/2022 | 45,930,560 | 4,460,220 |
| 853 | ICE US Mini MSCI EAFE Index Future | Bank of America Merrill Lynch | 12/16/2022 | 70,824,590 | 6,590,870 |
| 1,162 | ICE US MSCI Emerging Markets EM Index Future | Bank of America Merrill Lynch | 12/16/2022 | 50,634,150 | 4,941,795 |
| | **TOTAL FUTURES CONTRACTS** | | | | $ 30,005,995 |

ETF - Exchange-Traded Fund
S&P - Standard & Poor's
SPDR - Standard & Poor's Depositary Receipt

**TOPS MANAGED RISK GROWTH ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**
**September 30, 2022**

(a) All or a portion of this security is on loan. Total loaned securities had a value of $6,159,590 at September 30, 2022. The loaned securities were secured with cash collateral of $2,918,121 and non-cash collateral of $3,376,019. The non-cash collateral consists of short-term investments and long-term bonds and is held for benefit of the Portfolio at the Portfolio's custodian. The Portfolio cannot pledge or resell the collateral.

(b) Rate disclosed is the seven day effective yield as of September 30, 2022.

(c) The amounts shown are the underlying reference notional amounts to stock exchange indices and equities upon which the fair value of the futures contracts held by the Fund are based. Notional values do not represent the current fair value of, and are not necessarily indicative of the future cash flows of the Fund's futures contracts. Further, the underlying price changes in relation to the variables specified by the notional values affects the fair value of these derivative financial instruments. The notional values as set forth within this schedule do not purport to represent economic value at risk to the Fund.

**TOPS MANAGED RISK MODERATE GROWTH ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **EXCHANGE-TRADED FUNDS — 87.2%** | |
| | **EQUITY - 57.5%** | |
| 579,136 | FlexShares Global Upstream Natural Resources Index Fund | $ 21,769,722 |
| 1,108,051 | SPDR Portfolio S&P 400 Mid Cap ETF | 42,726,447 |
| 209,733 | SPDR Portfolio S&P 500 Growth ETF | 10,507,623 |
| 463,674 | SPDR Portfolio S&P 500 Value ETF | 15,992,116 |
| 942,654 | SPDR Portfolio S&P 600 Small Cap ETF | 32,106,795 |
| 1,779,439 | Vanguard FTSE Developed Markets ETF | 64,700,402 |
| 736,347 | Vanguard FTSE Emerging Markets ETF | 26,869,302 |
| 431,146 | Vanguard Global ex-U.S. Real Estate ETF | 16,452,531 |
| 134,583 | Vanguard Real Estate ETF | 10,789,519 |
| 290,035 | Vanguard S&P 500 ETF | 95,218,492 |
| 433,660 | Wisdomtree Emerging Markets EX-State-Owned Enterprises Fund | 10,676,709 |
| | | 347,809,658 |
| | **FIXED INCOME - 29.7%** | |
| 264,927 | iShares iBoxx $ Investment Grade Corporate Bond ETF[(a)] | 27,141,771 |
| 1,682,747 | SPDR Portfolio Short Term Corporate Bond ETF | 49,169,868 |
| 474,238 | VanEck Vectors J.P. Morgan EM Local Currency Bond ETF | 10,812,626 |
| 93,490 | Vanguard Intermediate-Term Treasury ETF | 5,451,402 |
| 240,766 | Vanguard Mortgage-Backed Securities ETF[(a)] | 10,856,139 |
| 677,011 | Vanguard Short-Term Inflation-Protected Securities ETF[(a)] | 32,570,999 |
| 189,409 | Vanguard Short-Term Treasury ETF | 10,945,946 |
| 114,566 | Vanguard Total International Bond ETF[(a)] | 5,468,235 |
| 827,355 | Xtrackers USD High Yield Corporate Bond ETF[(a)] | 27,087,603 |
| | | 179,504,589 |
| | **TOTAL EXCHANGE-TRADED FUNDS (Cost $509,804,581)** | 527,314,247 |

## TOPS MANAGED RISK MODERATE GROWTH ETF PORTFOLIO
## SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
## September 30, 2022

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 13.3%** | |
| | **COLLATERAL FOR SECURITIES LOANED - 0.7%** | |
| 4,320,557 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $4,320,557)[(b)] | $ 4,320,557 |
| | **MONEY MARKET FUNDS - 12.6%** | |
| 75,802,936 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $75,802,936)[(b)] | 75,802,936 |
| | **TOTAL SHORT-TERM INVESTMENTS (Cost $80,123,493)** | 80,123,493 |
| | **TOTAL INVESTMENTS - 100.5% (Cost $589,928,074)** | $ 607,437,740 |
| | **LIABILITIES IN EXCESS OF OTHER ASSETS - (0.5)%** | (2,833,830) |
| | **NET ASSETS - 100.0%** | $ 604,603,910 |

**OPEN FUTURES CONTRACTS**

| Number of Contracts | Open Long Futures Contracts | Broker | Expiration | Notional Amount[(c)] | Value and Unrealized Depreciation |
|---|---|---|---|---|---|
| 242 | CBOT 5 Year US Treasury Note | Bank of America Merrill Lynch | 12/30/2022 | $ 26,016,936 | $ (885,720) |
| | **TOTAL FUTURES CONTRACTS** | | | | |

**OPEN FUTURES CONTRACTS**

| Number of Contracts | Open Short Futures Contracts | Broker | Expiration | Notional Amount[(c)] | Value and Unrealized Appreciation |
|---|---|---|---|---|---|
| 256 | CME E-Mini Russell 2000 Index Future | Bank of America Merrill Lynch | 12/16/2022 | $ 21,373,440 | $ 1,731,433 |
| 467 | CME E-Mini Standard & Poor's 500 Index Future | Bank of America Merrill Lynch | 12/16/2022 | 84,095,025 | 7,576,919 |
| 153 | CME E-Mini Standard & Poor's MidCap 400 Index Future | Bank of America Merrill Lynch | 12/16/2022 | 33,785,460 | 2,904,455 |
| 609 | ICE US Mini MSCI EAFE Index Future | Bank of America Merrill Lynch | 12/16/2022 | 50,565,270 | 4,235,590 |
| 880 | ICE US MSCI Emerging Markets EM Index Future | Bank of America Merrill Lynch | 12/16/2022 | 38,346,000 | 3,425,505 |
| | **TOTAL FUTURES CONTRACTS** | | | | $ 19,873,902 |

ETF - Exchange-Traded Fund
S&P - Standard & Poor's
SPDR - Standard & Poor's Depositary Receipt

**TOPS MANAGED RISK MODERATE GROWTH ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**
**September 30, 2022**

(a) All or a portion of this security is on loan. Total loaned securities had a value of $6,431,246 at September 30, 2022. The loaned securities were secured with cash collateral of $4,320,557 and non-cash collateral of $2,251,261. The non-cash collateral consists of short-term investments and long-term bonds and is held for benefit of the Portfolio at the Portfolio's custodian. The Portfolio cannot pledge or resell the collateral.

(b) Rate disclosed is the seven day effective yield as of September 30, 2022.

(c) The amounts shown are the underlying reference notional amounts to stock exchange indices and equities upon which the fair value of the futures contracts held by the Fund are based. Notional values do not represent the current fair value of, and are not necessarily indicative of the future cash flows of the Fund's futures contracts. Further, the underlying price changes in relation to the variables specified by the notional values affects the fair value of these derivative financial instruments. The notional values as set forth within this schedule do not purport to represent economic value at risk to the Fund.

**TOPS MANAGED RISK FLEX ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **EXCHANGE-TRADED FUNDS — 87.5%** | |
| | **EQUITY - 48.8%** | |
| 100,842 | FlexShares Global Upstream Natural Resources Index Fund | $ 3,790,651 |
| 192,992 | SPDR Portfolio S&P 400 Mid Cap ETF | 7,441,772 |
| 48,711 | SPDR Portfolio S&P 500 Growth ETF | 2,440,421 |
| 215,342 | SPDR Portfolio S&P 500 Value ETF | 7,427,146 |
| 182,432 | SPDR Portfolio S&P 600 Small Cap ETF | 6,213,634 |
| 309,879 | Vanguard FTSE Developed Markets ETF | 11,267,200 |
| 136,789 | Vanguard FTSE Emerging Markets ETF | 4,991,431 |
| 100,122 | Vanguard Global ex-U.S. Real Estate ETF | 3,820,656 |
| 46,896 | Vanguard Real Estate ETF | 3,759,652 |
| 44,895 | Vanguard S&P 500 ETF | 14,739,028 |
| 100,744 | Wisdomtree Emerging Markets EX-State-Owned Enterprises Fund | 2,480,317 |
| | | 68,371,908 |
| | **FIXED INCOME - 38.7%** | |
| 86,120 | iShares iBoxx $ Investment Grade Corporate Bond ETF[(a)] | 8,822,994 |
| 125,903 | SPDR Blbg Investment Grade Floating Rate ETF | 3,814,861 |
| 260,463 | SPDR Portfolio Short Term Corporate Bond ETF | 7,610,729 |
| 165,488 | VanEck J. P. Morgan EM Local Currency Bond ETF | 3,773,126 |
| 43,593 | Vanguard Intermediate-Term Treasury ETF | 2,541,908 |
| 55,895 | Vanguard Mortgage-Backed Securities ETF | 2,520,306 |
| 261,986 | Vanguard Short-Term Inflation-Protected Securities ETF | 12,604,145 |
| 109,939 | Vanguard Short-Term Treasury ETF | 6,353,375 |
| 26,686 | Vanguard Total International Bond ETF[(a)] | 1,273,723 |
| 154,097 | Xtrackers USD High Yield Corporate Bond ETF[(a)] | 5,045,136 |
| | | 54,360,303 |
| | **TOTAL EXCHANGE-TRADED FUNDS (Cost $122,878,645)** | 122,732,211 |

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 19.7%** | |
| | **COLLATERAL FOR SECURITIES LOANED - 7.5%** | |
| 10,470,955 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $10,470,955)[(b)] | 10,470,955 |

**TOPS MANAGED RISK FLEX ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 19.7% (Continued)** | |
| | **MONEY MARKET FUNDS - 12.2%** | |
| 17,249,215 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $17,249,215)[(b)] | $ 17,249,215 |
| | **TOTAL SHORT-TERM INVESTMENTS (Cost $27,720,170)** | 27,720,170 |
| | **TOTAL INVESTMENTS - 107.2% (Cost $150,598,815)** | $ 150,452,381 |
| | **LIABILITIES IN EXCESS OF OTHER ASSETS - (7.2)%** | (10,053,619) |
| | **NET ASSETS - 100.0%** | $ 140,398,762 |

**OPEN FUTURES CONTRACTS**

| Number of Contracts | Open Long Futures Contracts | Broker | Expiration | Notional Amount[(c)] | Value and Unrealized Depreciation |
|---|---|---|---|---|---|
| 64 | CBOT 5 Year US Treasury Note | Bank of America Merrill Lynch | 12/30/2022 | $ 6,880,512 | $ (235,629) |
| | **TOTAL FUTURES CONTRACTS** | | | | |

**OPEN FUTURES CONTRACTS**

| Number of Contracts | Open Short Futures Contracts | Broker | Expiration | Notional Amount[(c)] | Value and Unrealized Appreciation |
|---|---|---|---|---|---|
| 53 | CME E-Mini Russell 2000 Index Future | Bank of America Merrill Lynch | 12/16/2022 | $ 4,424,970 | $ 343,835 |
| 104 | CME E-Mini Standard & Poor's 500 Index Future | Bank of America Merrill Lynch | 12/16/2022 | 18,727,800 | 1,655,108 |
| 31 | CME E-Mini Standard & Poor's MidCap 400 Index Future | Bank of America Merrill Lynch | 12/16/2022 | 6,845,420 | 548,375 |
| 117 | ICE US Mini MSCI EAFE Index Future | Bank of America Merrill Lynch | 12/16/2022 | 9,714,510 | 783,695 |
| 186 | ICE US MSCI Emerging Markets EM Index Future | Bank of America Merrill Lynch | 12/16/2022 | 8,104,950 | 693,105 |
| | **TOTAL FUTURES CONTRACTS** | | | | $ 4,024,118 |

**TOPS MANAGED RISK FLEX ETF PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**
**September 30, 2022**

| | |
|---|---|
| ETF | - Exchange-Traded Fund |
| S&P | - Standard & Poor's |
| SPDR | - Standard & Poor's Depositary Receipt |

(a) All or a portion of this security is on loan. Total loaned securities had a value of $13,632,392 at September 30, 2022. The loaned securities were secured with cash collateral of $10,470,955 and non-cash collateral of $3,453,741. The non-cash collateral consists of short-term investments and long-term bonds and is held for benefit of the Portfolio at the Portfolio's custodian. The Portfolio cannot pledge or resell the collateral.

(b) Rate disclosed is the seven day effective yield as of September 30, 2022.

(c) The amounts shown are the underlying reference notional amounts to stock exchange indices and equities upon which the fair value of the futures contracts held by the Fund are based. Notional values do not represent the current fair value of, and are not necessarily indicative of the future cash flows of the Fund's futures contracts. Further, the underlying price changes in relation to the variables specified by the notional values affects the fair value of these derivative financial instruments. The notional values as set forth within this schedule do not purport to represent economic value at risk to the Fund.

**TOPS TARGET RANGE PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited)**
**September 30, 2022**

| Shares | | Fair Value |
|---|---|---|
| | **EXCHANGE-TRADED FUNDS — 67.9%** | |
| | **FIXED INCOME - 67.9%** | |
| 29,230 | Goldman Sachs Access Treasury 0-1 Year ETF | $ 2,918,616 |
| 38,871 | iShares 0-3 Month Treasury Bond ETF[a] | 3,897,595 |
| 31,901 | SPDR Bloomberg 1-3 Month T-Bill ETF | 2,922,132 |
| 49,634 | Vanguard Short-Term Treasury ETF[a] | 2,868,349 |
| | | 12,606,692 |
| | **TOTAL EXCHANGE-TRADED FUNDS (Cost $12,665,983)** | 12,606,692 |

| Shares | | Fair Value |
|---|---|---|
| | **SHORT-TERM INVESTMENTS — 30.4%** | |
| | **MONEY MARKET FUNDS - 30.4%** | |
| 5,648,610 | STIT - Government & Agency Portfolio, Institutional Class, 2.88% (Cost $5,648,610)[b] | 5,648,610 |

| Contracts[c] | | Broker/Counterparty | Expiration Date | Exercise Price | Notional Value | Fair Value |
|---|---|---|---|---|---|---|
| | **FLEX OPTIONS PURCHASED - 1.7%** | | | | | |
| | **CALL OPTIONS PURCHASED - 1.7%** | | | | | |
| 562 | iShares MSCI EAFE ETF | SOC | 01/20/2023 | $ 67 | $ 3,147,762 | $ 9,548 |
| 442 | iShares MSCI Emerging Markets ETF | SOC | 01/20/2023 | 42 | 1,541,696 | 4,593 |
| 213 | iShares Russell 2000 ETF | SOC | 01/20/2023 | 180 | 3,512,796 | 111,081 |
| 242 | SPDR S&P 500 ETF Trust | SOC | 01/20/2023 | 390 | 8,643,756 | 187,186 |
| | **TOTAL CALL OPTIONS PURCHASED** (Cost - $2,042,932) | | | | | 312,408 |
| | **TOTAL FLEX OPTIONS PURCHASED** (Cost - $2,042,932) | | | | | 312,408 |
| | **TOTAL INVESTMENTS - 100.0% (Cost $20,357,525)** | | | | | $ 18,567,710 |
| | **CALL OPTIONS WRITTEN - 0.0%[d] (Proceeds - $87,881)** | | | | | (2,337) |
| | **LIABILITIES IN EXCESS OF OTHER ASSETS - 0.0%[d]** | | | | | (6,351) |
| | **NET ASSETS - 100.0%** | | | | | $ 18,563,696 |

| Contracts[c] | | Counterparty | Expiration Date | Exercise Price | Notional Value | Fair Value |
|---|---|---|---|---|---|---|
| | **WRITTEN FLEX OPTIONS - 0.0% [d]** | | | | | |
| | **CALL OPTIONS WRITTEN- 0.0%[d]** | | | | | |
| 562 | iShares MSCI EAFE ETF | SOC | 01/20/2023 | $ 90 | $ 3,147,762 | $ 42 |
| 442 | iShares MSCI Emerging Markets ETF | SOC | 01/20/2023 | 57 | 1,541,696 | 0 |
| 213 | iShares Russell 2000 ETF | SOC | 01/20/2023 | 240 | 3,512,796 | 1,811 |
| 242 | SPDR S&P 500 ETF Trust | SOC | 01/20/2023 | 525 | 8,643,756 | 484 |
| | **TOTAL CALL OPTIONS WRITTEN** (Proceeds - $87,881) | | | | | 2,337 |

**TOPS TARGET RANGE PORTFOLIO**
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**
**September 30, 2022**

| Contracts[b] (continued) | WRITTEN FLEX OPTIONS - 0.0% [c] | Counterparty | Expiration Date | Exercise Price | Notional Value | Fair Value |
|---|---|---|---|---|---|---|
| | **CALL OPTIONS WRITTEN- 0.0%[c] (Continued)** | | | | | |
| | **TOTAL FLEX OPTIONS WRITTEN** (Proceeds - $87,881) | | | | | $ 2,337 |

ETF - Exchange-Traded Fund
S&P - Standard & Poor's
SOC - Societe Generale
SPDR - Standard & Poor's Depositary Receipt

(a) All or part of these securities were held as collateral for call options written as of September 30, 2022. Total collateral for call options written is $338,024.
(b) Rate disclosed is the seven day effective yield as of September 30, 2022.
(c) Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.
(d) Percentage rounds to greater than (0.1%).