

PSF PGIM JENNISON GROWTH PORTFOLIO

SCHEDULE OF INVESTMENTS

as of September 30, 2022 (unaudited)

	Shares	Value		Shares	Value
LONG-TERM INVESTMENTS — 99.6%			COMMON STOCKS (continued)		
COMMON STOCKS — 99.1%			IT Services (cont'd.)		
Aerospace & Defense — 0.7%			Visa, Inc. (Class A Stock)(a).....	392,517	\$ 69,730,645
Northrop Grumman Corp.....	30,768	\$ 14,470,806			186,595,016
Automobiles — 8.7%			Life Sciences Tools & Services — 2.0%		
Tesla, Inc.*.....	722,654	191,683,973	Danaher Corp.....	173,098	44,709,482
Biotechnology — 1.5%			Media — 1.1%		
Vertex Pharmaceuticals, Inc.*.....	112,937	32,699,779	Trade Desk, Inc. (The) (Class A Stock)*(a)	404,763	24,184,589
Capital Markets — 3.3%			Multiline Retail — 0.5%		
Goldman Sachs Group, Inc. (The).....	94,095	27,574,540	Target Corp.....	77,662	11,524,264
KKR & Co., Inc.....	442,142	19,012,106	Personal Products — 1.9%		
S&P Global, Inc.....	87,816	26,814,615	Estee Lauder Cos., Inc. (The) (Class A Stock)	191,922	41,435,960
		73,401,261	Pharmaceuticals — 4.7%		
Energy Equipment & Services — 1.4%			Eli Lilly & Co.....	235,931	76,288,289
Schlumberger NV.....	879,080	31,558,972	Novo Nordisk A/S (Denmark), ADR.....	285,975	28,491,689
Entertainment — 1.1%					104,779,978
Netflix, Inc.*.....	56,065	13,199,944	Road & Rail — 1.7%		
ROBLOX Corp. (Class A Stock)*(a).....	294,386	10,550,794	Uber Technologies, Inc.*.....	1,427,458	37,827,637
		23,750,738	Semiconductors & Semiconductor Equipment — 5.3%		
Equity Real Estate Investment Trusts (REITs) — 1.4%			ASML Holding NV (Netherlands).....	50,033	20,781,207
American Tower Corp.....	146,108	31,369,388	Broadcom, Inc.....	87,681	38,931,241
Food & Staples Retailing — 2.4%			NVIDIA Corp.....	468,068	56,818,774
Costco Wholesale Corp.....	111,546	52,679,829			116,531,222
Health Care Equipment & Supplies — 2.1%			Software — 12.9%		
Abbott Laboratories.....	217,164	21,012,789	Adobe, Inc.*.....	103,078	28,367,066
Dexcom, Inc.*.....	169,522	13,653,302	Atlassian Corp. PLC (Class A Stock)* (a)	149,558	31,495,419
Intuitive Surgical, Inc.*.....	66,996	12,557,730	CrowdStrike Holdings, Inc. (Class A Stock)*	223,098	36,768,781
		47,223,821	HubSpot, Inc.*.....	24,278	6,557,973
Health Care Providers & Services — 2.6%			Microsoft Corp.....	541,942	126,218,292
UnitedHealth Group, Inc.....	111,356	56,239,234	Salesforce, Inc.*.....	383,535	55,167,675
Hotels, Restaurants & Leisure — 4.0%					284,575,206
Airbnb, Inc. (Class A Stock)*.....	238,292	25,030,192	Specialty Retail — 4.0%		
Chipotle Mexican Grill, Inc.*(a).....	17,886	26,878,365	Home Depot, Inc. (The).....	127,458	35,170,760
Marriott International, Inc. (Class A Stock)	186,837	26,183,337	O'Reilly Automotive, Inc.*.....	32,988	23,202,110
McDonald's Corp.....	45,793	10,566,277	TJX Cos., Inc. (The).....	483,498	30,034,896
		88,658,171			88,407,766
Interactive Media & Services — 7.2%			Technology Hardware, Storage & Peripherals — 7.2%		
Alphabet, Inc. (Class A Stock)*.....	673,246	64,395,980	Apple, Inc.....	1,151,285	159,107,587
Alphabet, Inc. (Class C Stock)*.....	648,427	62,346,256	Textiles, Apparel & Luxury Goods — 4.6%		
Meta Platforms, Inc. (Class A Stock)*.....	145,400	19,727,872	Lululemon Athletica, Inc.*.....	104,623	29,248,406
ZoomInfo Technologies, Inc.*.....	298,837	12,449,549	LVMH Moet Hennessy Louis Vuitton SE (France)	91,145	53,736,795
		158,919,657	NIKE, Inc. (Class B Stock).....	210,850	17,525,852
Internet & Direct Marketing Retail — 7.9%					100,511,053
Amazon.com, Inc.*.....	1,268,934	143,389,542			
MercadoLibre, Inc. (Brazil)*.....	38,070	31,513,585			
		174,903,127			
IT Services — 8.5%					

Adyen NV (Netherlands), 144A*.....	25,243	31,482,113
Mastercard, Inc. (Class A Stock).....	200,011	56,871,128
Snowflake, Inc. (Class A Stock)*.....	167,752	28,511,130

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PSF PGIM JENNISON GROWTH PORTFOLIO (CONTINUED)

SCHEDULE OF INVESTMENTS

as of September 30, 2022 (unaudited)

	Shares	Value
COMMON STOCKS (continued)		
Wireless Telecommunication Services — 0.4%		
T-Mobile US, Inc.*.....	72,969	\$ 9,790,251
TOTAL COMMON STOCKS (cost \$1,284,318,679).....		<u>2,187,538,767</u>
PREFERRED STOCK — 0.5%		
Automobiles		
Dr. Ing. h.c. F. Porsche AG (Germany) (PRFC)*	141,830	11,467,540
(cost \$11,427,757)		
TOTAL LONG-TERM INVESTMENTS (cost \$1,295,746,436).....		<u>2,199,006,307</u>
SHORT-TERM INVESTMENTS — 6.3%		
AFFILIATED MUTUAL FUNDS		
PGIM Core Ultra Short Bond Fund(wa)	12,664,383	12,664,383
PGIM Institutional Money Market Fund (cost \$126,215,010; includes \$125,775,376 of cash collateral for securities on loan)(b)(wa)	126,446,898	<u>126,358,386</u>
TOTAL SHORT-TERM INVESTMENTS (cost \$138,879,393).....		<u>139,022,769</u>
TOTAL INVESTMENTS—105.9% (cost \$1,434,625,829).....		2,338,029,076
Liabilities in excess of other assets — (5.9)%		<u>(130,064,231)</u>
NET ASSETS — 100.0%		<u>\$ 2,207,964,845</u>

Below is a list of the abbreviation(s) used in the quarterly schedule of portfolio holdings:

144A Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and, pursuant to the requirements of Rule 144A, may not be resold except to qualified institutional buyers.

ADR American Depositary Receipt

PRFC Preference Shares

REITs Real Estate Investment Trust

* Non-income producing security.

(a) All or a portion of security is on loan. The aggregate market value of such securities, including those sold and pending settlement, is \$121,741,608; cash collateral of \$125,775,376 (included in liabilities) was received with which the Portfolio purchased highly liquid short-term investments. In the event of significant appreciation in value of securities on loan on the last business day of the reporting period, the Portfolio may reflect a collateral value that is less than the market value of the loaned securities and such shortfall is remedied the following business day.

(b) Represents security, or portion thereof, purchased with cash collateral received for securities on loan and includes dividend reinvestment.

(wa) PGIM Investments LLC, the manager of the Portfolio, also serves as manager of the PGIM Core Ultra Short Bond Fund and PGIM Institutional Money Market Fund, if applicable.

Other information regarding the Portfolio is available in the Portfolio's most recent Report to Shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).

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