

SCHEDULE OF INVESTMENTS

Energy (in thousands)

SEPTEMBER 30, 2021 (UNAUDITED)

COMMON STOCKS	Shares	Value		
Energy				
Integrated Oil & Gas – 3.9%				
Chevron Corp.	14	\$1,431		
Suncor Energy, Inc.	47	983		
		<u>2,414</u>		
Oil & Gas Drilling – 3.0%				
Helmerich & Payne, Inc.	30	811		
Transocean, Inc.(A)	285	1,079		
		<u>1,890</u>		
Oil & Gas Equipment & Services – 22.9%				
Baker Hughes, Inc.	84	2,088		
Cactus, Inc., Class A	74	2,787		
ChampionX Corp.(A)	109	2,434		
Dril-Quip, Inc.(A)	32	795		
Halliburton Co.	80	1,729		
Liberty Oilfield Services, Inc., Class A(A)	115	1,395		
NOV, Inc.(A)	76	991		
Schlumberger Ltd.	70	2,065		
		<u>14,284</u>		
Oil & Gas Exploration & Production – 41.9%				
Apache Corp.	45	956		
Canadian Natural Resources Ltd.	38	1,383		
Chesapeake Energy Corp.	12	763		
ConocoPhillips	62	4,220		
Continental Resources, Inc.	37	1,718		
Devon Energy Corp.	83	2,938		
Diamondback Energy, Inc.	22	2,117		
EOG Resources, Inc.	22	1,757		
Exxon Mobil Corp.	48	2,841		
Hess Corp.	31	2,426		
Marathon Oil Corp.	67	916		
Pioneer Natural Resources Co.	22	3,684		
Viper Energy Partners L.P.	21	448		
		<u>26,167</u>		
Oil & Gas Refining & Marketing – 11.9%				
Marathon Petroleum Corp.	53	3,249		
Phillips 66	27	1,910		
Valero Energy Corp.	32	2,278		
		<u>7,437</u>		
Oil & Gas Storage & Transportation – 2.1%				
Enterprise Products Partners L.P.	46	999		
MPLX L.P.	12	337		
		<u>1,336</u>		
Total Energy - 85.7%		53,528		
Industrials				
Electrical Components & Equipment – 1.0%				
Plug Power, Inc.(A)	25	636		
Heavy Electrical Equipment – 0.9%				
Bloom Energy Corp., Class A(A)	29	542		
Total Industrials - 1.9%		1,178		
Information Technology				
Application Software – 2.0%				
Aspen Technology, Inc.(A)	10	1,233		
Data Processing & Outsourced Services – 2.7%				
Wright Express Corp.(A)	9	1,664		
Semiconductor Equipment – 2.4%				
Enphase Energy, Inc.(A)	10	1,482		
Semiconductors – 1.3%				
First Solar, Inc.(A)	9	818		
Total Information Technology - 8.4%		5,197		
Utilities				
Electric Utilities – 0.8%				
NextEra Energy, Inc.	6	501		
Total Utilities - 0.8%		501		
TOTAL COMMON STOCKS – 96.8%		\$60,404		
(Cost: \$61,084)				
SHORT-TERM SECURITIES				
Money Market Funds (B)- 3.3%				
State Street Institutional U.S. Government Money Market Fund - Premier Class, 0.030%	2,087	2,087		
TOTAL SHORT-TERM SECURITIES – 3.3%		\$2,087		
(Cost: \$2,087)				
TOTAL INVESTMENT SECURITIES – 100.1%		\$62,491		
(Cost: \$63,171)				
LIABILITIES, NET OF CASH AND OTHER ASSETS – (0.1)%		(38)		
NET ASSETS – 100.0%		\$62,453		

Notes to Schedule of Investments

- (A) No dividends were paid during the preceding 12 months.
(B) Rate shown is the annualized 7-day yield at September 30, 2021.

Each Portfolio's investments are reported at fair value. Fair value is defined as the price that each Portfolio would receive upon selling an asset or would pay upon satisfying a liability in an orderly transaction between market participants at the measurement date.

Accounting standards establish a framework for measuring fair value and a three-level hierarchy for fair value measurements based upon the transparency of inputs to the valuation of an asset or liability. Inputs may be observable or unobservable and refer broadly to the assumptions that market participants would use in pricing the asset or liability. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the factors that market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

Reoccurring fair value measurements of Level 3 securities shall include a reconciliation of the beginning to ending balances for reported fair market values. A fair value hierarchy and Level 3 reconciliation, if applicable, have been included in the Notes to Schedule of Investments for each respective Portfolio.

An individual investment's fair value measurement is assigned a level based upon the observability of the inputs which are significant to the overall valuation. The three-tier hierarchy of inputs is summarized as follows:

- Level 1 - Observable inputs such as quoted prices, available in active markets, for identical assets or liabilities.
- Level 2 - Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.
- Level 3 - Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Board or persons acting at their direction that are used in determining the fair market value of investments.

The following table is a summary of the valuation of the Fund's investments by the fair value hierarchy levels as of September 30, 2021.

	Level 1	Level 2	Level 3
Assets			
Investments in Securities			
Common Stocks	\$ 60,404	\$ —	\$ —
Short-Term Securities	2,087	—	—
Total	<u>\$ 62,491</u>	<u>\$ —</u>	<u>\$ —</u>

For Federal income tax purposes, cost of investments owned at September 30, 2021 and the related unrealized appreciation (depreciation) were as follows:

Cost	<u>\$63,171</u>
Gross unrealized appreciation	6,812
Gross unrealized depreciation	<u>(7,492)</u>
Net unrealized depreciation	<u>\$(680)</u>