

GOLDMAN SACHS VARIABLE INSURANCE TRUST STRATEGIC GROWTH FUND

Schedule of Investments

September 30, 2021 (Unaudited)

Shares	Description	Value
Common Stocks – 100.0%		
Automobiles & Components – 2.2%		
14,872	Aptiv plc*	\$ 2,215,482
9,322	Tesla, Inc.*	7,229,024
		<u>9,444,506</u>
Capital Goods – 1.5%		
15,013	Boeing Co. (The)*	3,301,959
9,933	Deere & Co.	3,328,251
		<u>6,630,210</u>
Commercial & Professional Services – 1.2%		
25,601	Verisk Analytics, Inc.	5,127,112
Consumer Durables & Apparel – 3.0%		
11,043	Lululemon Athletica, Inc.*	4,469,102
50,312	NIKE, Inc. Class B	7,306,812
12,127	PVH Corp.*	1,246,534
		<u>13,022,448</u>
Consumer Services – 1.9%		
22,993	Chegg, Inc.*	1,563,984
1,459	Chipotle Mexican Grill, Inc.*	2,651,761
16,926	McDonald's Corp.	4,081,028
		<u>8,296,773</u>
Diversified Financials – 1.4%		
67,145	Charles Schwab Corp. (The)	4,890,842
10,490	Intercontinental Exchange, Inc.	1,204,462
		<u>6,095,304</u>
Food & Staples Retailing – 0.5%		
15,295	Walmart, Inc.	2,131,817
Food, Beverage & Tobacco – 2.8%		
74,821	Coca-Cola Co. (The)	3,925,858
44,559	McCormick & Co., Inc. (Non-Voting)	3,610,616
34,792	Mondelez International, Inc. Class A	2,024,198
29,243	Monster Beverage Corp.*	2,597,656
		<u>12,158,328</u>
Health Care Equipment & Services – 6.2%		
78,665	American Well Corp. Class A*	716,638
83,936	Boston Scientific Corp.*	3,641,983
16,245	Danaher Corp.	4,945,628
14,992	Guardant Health, Inc.*	1,874,150
9,288	Insulet Corp.*	2,639,928
5,425	Intuitive Surgical, Inc.*	5,393,264
9,712	Veeva Systems, Inc. Class A*	2,798,707
11,031	West Pharmaceutical Services, Inc.	4,683,101
		<u>26,693,399</u>
Household & Personal Products – 0.7%		
10,061	Estee Lauder Cos., Inc. (The) Class A	3,017,596
Materials – 2.2%		
30,784	Danimer Scientific, Inc.*	503,011
10,225	Ecolab, Inc.	2,133,139

Shares	Description	Value
Common Stocks – (continued)		
Materials – (continued)		
8,157	Linde plc	\$ 2,393,101
5,080	Martin Marietta Materials, Inc.	1,735,734
9,737	Sherwin-Williams Co. (The)	2,723,731
		<u>9,488,716</u>
Media & Entertainment – 15.6%		
7,936	Alphabet, Inc. Class A*	21,217,055
4,828	Alphabet, Inc. Class C*	12,868,117
52,467	Facebook, Inc. Class A*	17,806,775
23,202	Live Nation Entertainment, Inc.*	2,114,398
16,309	Netflix, Inc.*	9,954,035
44,796	Snap, Inc. Class A*	3,309,080
		<u>67,269,460</u>
Pharmaceuticals, Biotechnology & Life Sciences – 5.7%		
7,629	10X Genomics, Inc. Class A*	1,110,630
43,470	Adaptive Biotechnologies Corp.*	1,477,545
8,722	Anylam Pharmaceuticals, Inc.*	1,646,801
19,532	BioMarin Pharmaceutical, Inc.*	1,509,628
25,069	Eli Lilly & Co.	5,792,192
52,575	Genmab A/S ADR*	2,297,528
7,846	Illumina, Inc.*	3,182,416
6,924	Moderna, Inc.*	2,664,771
19,206	Sarepta Therapeutics, Inc.*	1,776,171
17,059	Seagen, Inc.*	2,896,618
		<u>24,354,300</u>
Real Estate Investment Trusts – 1.6%		
14,150	American Tower Corp.	3,755,551
3,967	Equinix, Inc.	3,134,446
		<u>6,889,997</u>
Retailing – 9.2%		
9,269	Amazon.com, Inc.*	30,449,036
12,116	Etsy, Inc.*	2,519,643
53,064	Farfetch Ltd. Class A*	1,988,839
42,153	Ross Stores, Inc.	4,588,354
		<u>39,545,872</u>
Semiconductors & Semiconductor Equipment – 5.1%		
127,795	Marvell Technology, Inc.	7,707,317
67,813	NVIDIA Corp.	14,048,141
		<u>21,755,458</u>
Software & Services – 27.7%		
16,828	Adobe, Inc.*	9,688,216
10,599	Affirm Holdings, Inc.*	1,262,659
10,333	Atlassian Corp. plc Class A*	4,044,543
12,153	Bill.com Holdings, Inc.*	3,244,243
14,784	Dlocal Ltd.*	806,615
34,445	Fidelity National Information Services, Inc.	4,191,268
7,724	HubSpot, Inc.*	5,222,119
34,266	Mastercard, Inc. Class A	11,913,603
112,058	Microsoft Corp.	31,591,391
9,742	Okta, Inc.*	2,312,166
39,842	PayPal Holdings, Inc.*	10,367,287
51,995	Qualtrics International, Inc. Class A*	2,222,266
7,828	ServiceNow, Inc.*	4,871,130

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Schedule of Investments (continued)

September 30, 2021 (Unaudited)

Shares	Description	Value
Common Stocks – (continued)		
Software & Services – (continued)		
875	Shopify, Inc. Class A*	\$ 1,186,307
12,093	Snowflake, Inc. Class A*	3,657,286
32,204	Splunk, Inc.*	4,660,241
17,420	Toast, Inc. Class A*	870,129
16,764	UiPath, Inc. Class A*	881,954
36,344	Visa, Inc. Class A	8,095,626
32,731	Workday, Inc. Class A*	8,179,150
		<u>119,268,199</u>
Technology Hardware & Equipment – 8.9%		
43,122	Amphenol Corp. Class A	3,157,824
247,418	Apple, Inc.	35,009,647
		<u>38,167,471</u>
Transportation – 2.6%		
34,625	Union Pacific Corp.	6,786,846
25,241	United Parcel Service, Inc. Class B	4,596,386
		<u>11,383,232</u>
TOTAL COMMON STOCKS		
(Cost \$187,491,028)		\$430,740,198

Shares	Dividend Rate	Value
Investment Company^(a) – 0.0%		
Goldman Sachs Financial Square Government Fund — Institutional		
Shares		
57,557	0.026%	\$ 57,557
(Cost \$57,557)		
TOTAL INVESTMENTS – 100.0%		
(Cost \$187,548,585)		\$430,797,755
OTHER ASSETS IN EXCESS OF LIABILITIES – 0.0%		215,016
NET ASSETS – 100.0%		\$431,012,771

The percentage shown for each investment category reflects the value of investments in that category as a percentage of net assets.

* Security is currently in default and/or non-income producing.

(a) Represents an Affiliated Issuer.

Investment Abbreviation:

ADR — American Depositary Receipt

For information on the mutual funds, please call our toll-free Shareholder Services Line at 1-800-526-7384 or visit us on the web at www.GSAMFUNDS.com.