

TOPS AGGRESSIVE GROWTH ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 98.0%	
	EQUITY - 98.0%	
58,909	FlexShares Global Upstream Natural Resources Index Fund	\$ 2,131,917
166,346	SPDR Portfolio S&P 400 Mid Cap ETF	7,611,993
38,228	SPDR Portfolio S&P 500 Growth ETF	2,156,059
56,415	SPDR Portfolio S&P 500 Value ETF	2,138,129
155,207	SPDR Portfolio S&P 600 Small Cap ETF	6,560,600
195,983	Vanguard FTSE Developed Markets ETF ^(a)	9,624,725
124,837	Vanguard FTSE Emerging Markets ETF	6,497,766
19,121	Vanguard Global ex-U.S. Real Estate ETF	1,066,187
11,643	Vanguard Real Estate ETF	1,069,526
36,894	Vanguard S&P 500 ETF	13,440,483
13,158	Wisdomtree Emerging Markets EX-State-Owned Enterprises Fund	535,399
		<u>52,832,784</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$42,080,961)	<u>52,832,784</u>
	SHORT-TERM INVESTMENTS — 15.0%	
	COLLATERAL FOR SECURITIES LOANED - 11.9%	
6,392,806	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$6,392,806) ^(b)	<u>6,392,806</u>
	MONEY MARKET FUNDS - 3.1%	
1,669,937	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$1,669,937) ^(b)	<u>1,669,937</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$8,062,743)	<u>8,062,743</u>
	TOTAL INVESTMENTS - 113.0% (Cost \$50,143,704)	\$ 60,895,527
	LIABILITIES IN EXCESS OF OTHER ASSETS - (13.0)%	<u>(6,999,215)</u>
	NET ASSETS - 100.0%	<u>\$ 53,896,312</u>

ETF - Exchange-Traded Fund
SPDR - Standard & Poor's Depository Receipt

TOPS AGGRESSIVE GROWTH ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2021

- (a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2021 was \$6,354,738. The loaned securities were secured with cash collateral of \$6,392,806 and non-cash collateral of \$94,353. The non-cash collateral consists of short-term investments and long-term bonds and is held for benefit of the Portfolio at the Portfolio's custodian. The Portfolio cannot pledge or resell the collateral.
- (b) Rate disclosed is the seven day effective yield as of March 31, 2021.

TOPS BALANCED ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 98.0%	
	EQUITY - 49.9%	
41,612	FlexShares Global Upstream Natural Resources Index Fund	\$ 1,505,938
55,334	SPDR Portfolio S&P 400 Mid Cap ETF ^(a)	2,532,084
18,113	SPDR Portfolio S&P 500 Growth ETF	1,021,573
93,021	SPDR Portfolio S&P 500 Value ETF	3,525,496
48,105	SPDR Portfolio S&P 600 Small Cap ETF	2,033,398
82,009	Vanguard FTSE Developed Markets ETF	4,027,462
58,564	Vanguard FTSE Emerging Markets ETF ^(a)	3,048,256
27,065	Vanguard Global ex-U.S. Real Estate ETF	1,509,144
16,381	Vanguard Real Estate ETF	1,504,759
12,535	Vanguard S&P 500 ETF	4,566,501
		<u>25,274,611</u>
	FIXED INCOME - 48.1%	
31,192	iShares iBoxx \$ Investment Grade Corporate Bond ETF ^(a)	4,056,520
66,162	SPDR Bloomberg Barclays Investment Grade Floating Rate ETF	2,027,204
80,806	SPDR Portfolio Short Term Corporate Bond ETF	2,530,036
49,627	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	1,522,556
22,535	Vanguard Intermediate-Term Treasury ETF	1,515,028
18,998	Vanguard Mortgage-Backed Securities ETF ^(a)	1,013,923
117,808	Vanguard Short-Term Inflation-Protected Securities ETF	6,071,824
49,322	Vanguard Short-Term Treasury ETF	3,034,289
8,796	Vanguard Total International Bond ETF ^(a)	502,428
40,718	Xtrackers USD High Yield Corporate Bond ETF ^(a)	2,035,493
		<u>24,309,301</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$43,317,020)	<u>49,583,912</u>
	SHORT-TERM INVESTMENTS — 8.4%	
	COLLATERAL FOR SECURITIES LOANED - 6.4%	
3,216,487	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$3,216,487) ^(b)	<u>3,216,487</u>

TOPS BALANCED ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENTS — 8.4% (Continued)	
	MONEY MARKET FUNDS - 2.0%	
1,008,889	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$1,008,889) ^(b)	\$ 1,008,889
	TOTAL SHORT-TERM INVESTMENTS (Cost \$4,225,376)	<u>4,225,376</u>
	TOTAL INVESTMENTS - 106.4% (Cost \$47,542,396)	\$ 53,809,288
	LIABILITIES IN EXCESS OF OTHER ASSETS - (6.4)%	<u>(3,239,550)</u>
	NET ASSETS - 100.0%	<u><u>\$ 50,569,738</u></u>

ETF - Exchange-Traded Fund
SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2021 was \$10,626,083. The loaned securities were secured with cash collateral of \$3,216,487 and non-cash collateral of \$7,648,006. The non-cash collateral consists of short-term investments and long-term bonds and is held for benefit of the Portfolio at the Portfolio's custodian. The Portfolio cannot pledge or resell the collateral.

^(b) Rate disclosed is the seven day effective yield as of March 31, 2021.

TOPS CONSERVATIVE ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2021

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 98.1%	
	EQUITY - 30.1%	
11,297	FlexShares Global Upstream Natural Resources Index Fund	\$ 408,838
18,373	SPDR Portfolio S&P 400 Mid Cap ETF	840,748
7,377	SPDR Portfolio S&P 500 Growth ETF	416,063
21,872	SPDR Portfolio S&P 500 Value ETF	828,949
10,001	SPDR Portfolio S&P 600 Small Cap ETF	422,742
21,046	Vanguard FTSE Developed Markets ETF	1,033,570
4,022	Vanguard FTSE Emerging Markets ETF ^(a)	209,345
7,436	Vanguard Global ex-U.S. Real Estate ETF	414,631
4,468	Vanguard Real Estate ETF	410,430
3,430	Vanguard S&P 500 ETF	1,249,550
		<u>6,234,866</u>
	FIXED INCOME - 68.0%	
11,202	iShares iBoxx \$ Investment Grade Corporate Bond ETF ^(a)	1,456,820
8,137	PIMCO Enhanced Short Maturity Active ETF	829,242
40,606	SPDR Bloomberg Barclays Investment Grade Floating Rate ETF ^(a)	1,244,168
59,644	SPDR Portfolio Short Term Corporate Bond ETF	1,867,454
13,536	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	415,284
15,367	Vanguard Intermediate-Term Treasury ETF	1,033,123
7,773	Vanguard Mortgage-Backed Securities ETF ^(a)	414,845
64,367	Vanguard Short-Term Inflation-Protected Securities ETF	3,317,475
30,326	Vanguard Short-Term Treasury ETF	1,865,656
14,483	Vanguard Total International Bond ETF ^(a)	827,269
16,637	Xtrackers USD High Yield Corporate Bond ETF ^(a)	831,684
		<u>14,103,020</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$18,414,444)	<u>20,337,886</u>
Shares		Fair Value
	SHORT-TERM INVESTMENTS — 11.5%	
	COLLATERAL FOR SECURITIES LOANED - 9.3%	
1,933,702	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$1,933,702) ^(b)	<u>1,933,702</u>

TOPS CONSERVATIVE ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENTS — 11.5% (Continued)	
	MONEY MARKET FUNDS - 2.2%	
459,873	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$459,873) ^(b)	\$ 459,873
	TOTAL SHORT-TERM INVESTMENTS (Cost \$2,393,575)	<u>2,393,575</u>
	TOTAL INVESTMENTS - 109.6% (Cost \$20,808,019)	\$ 22,731,461
	LIABILITIES IN EXCESS OF OTHER ASSETS - (9.6)%	<u>(1,983,064)</u>
	NET ASSETS - 100.0%	<u><u>\$ 20,748,397</u></u>

ETF - Exchange-Traded Fund
SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2021 was \$3,841,456. The loaned securities were secured with cash collateral of \$1,933,702 and non-cash collateral of \$1,996,563. The non-cash collateral consists of short-term investments and long-term bonds and is held for benefit of the Portfolio at the Portfolio's custodian. The Portfolio cannot pledge or resell the collateral.

^(b) Rate disclosed is the seven day effective yield as of March 31, 2021.

TOPS GROWTH ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 98.0%	
	EQUITY — 85.0%	
68,902	FlexShares Global Upstream Natural Resources Index Fund	\$ 2,493,563
150,450	SPDR Portfolio S&P 400 Mid Cap ETF	6,884,592
44,987	SPDR Portfolio S&P 500 Growth ETF	2,537,267
82,520	SPDR Portfolio S&P 500 Value ETF	3,127,508
118,739	SPDR Portfolio S&P 600 Small Cap ETF	5,019,098
216,005	Vanguard FTSE Developed Markets ETF	10,608,006
109,181	Vanguard FTSE Emerging Markets ETF ^(a)	5,682,871
33,780	Vanguard Global ex-U.S. Real Estate ETF	1,883,573
13,562	Vanguard Real Estate ETF	1,245,805
36,283	Vanguard S&P 500 ETF	13,217,896
15,484	Wisdomtree Emerging Markets EX-State-Owned Enterprises Fund	630,044
		<u>53,330,223</u>
	FIXED INCOME - 13.0%	
9,689	iShares iBoxx \$ Investment Grade Corporate Bond ETF ^(a)	1,260,054
41,086	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	1,260,518
11,796	Vanguard Mortgage-Backed Securities ETF ^(a)	629,553
36,575	Vanguard Short-Term Inflation-Protected Securities ETF	1,885,076
20,454	Vanguard Short-Term Treasury ETF	1,258,330
37,928	Xtrackers USD High Yield Corporate Bond ETF ^(a)	1,896,021
		<u>8,189,552</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$48,564,546)	<u>61,519,775</u>
	SHORT-TERM INVESTMENTS — 3.6%	
	COLLATERAL FOR SECURITIES LOANED - 1.6%	
1,001,395	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$1,001,395) ^(b)	<u>1,001,395</u>
	MONEY MARKET FUNDS - 2.0%	
1,258,379	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$1,258,379) ^(b)	<u>1,258,379</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$2,259,774)	<u>2,259,774</u>

TOPS GROWTH ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2021

<u>Shares</u>	<u>Fair Value</u>
TOTAL INVESTMENTS - 101.6% (Cost \$50,824,320)	\$ 63,779,549
LIABILITIES IN EXCESS OF OTHER ASSETS - (1.6)%	<u>(1,024,848)</u>
NET ASSETS - 100.0%	<u>\$ 62,754,701</u>

ETF - Exchange-Traded Fund
 SPDR - Standard & Poor's Depository Receipt

- (a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2021 was \$9,360,379. The loaned securities were secured with cash collateral of \$1,001,395 and non-cash collateral of \$8,581,052. The non-cash collateral consists of short-term investments and long-term bonds and is held for benefit of the Portfolio at the Portfolio's custodian. The Portfolio cannot pledge or resell the collateral.
- (b) Rate disclosed is the seven day effective yield as of March 31, 2021.

TOPS MODERATE GROWTH ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2021

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 98.0%	
	EQUITY - 64.9%	
84,801	FlexShares Global Upstream Natural Resources Index Fund	\$ 3,068,948
134,665	SPDR Portfolio S&P 400 Mid Cap ETF ^(a)	6,162,270
27,683	SPDR Portfolio S&P 500 Growth ETF	1,561,321
60,929	SPDR Portfolio S&P 500 Value ETF ^(a)	2,309,209
109,477	SPDR Portfolio S&P 600 Small Cap ETF	4,627,593
187,650	Vanguard FTSE Developed Markets ETF	9,215,492
104,511	Vanguard FTSE Emerging Markets ETF ^(a)	5,439,798
41,538	Vanguard Global ex-U.S. Real Estate ETF	2,316,159
16,691	Vanguard Real Estate ETF	1,533,235
38,235	Vanguard S&P 500 ETF	13,929,010
		<u>50,163,035</u>
	FIXED INCOME - 33.1%	
29,888	iShares iBoxx \$ Investment Grade Corporate Bond ETF ^(a)	3,886,934
222,790	SPDR Portfolio Short Term Corporate Bond ETF	6,975,556
50,565	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	1,551,334
11,480	Vanguard Intermediate-Term Treasury ETF	771,800
29,035	Vanguard Mortgage-Backed Securities ETF ^(a)	1,549,598
90,025	Vanguard Short-Term Inflation-Protected Securities ETF	4,639,889
25,172	Vanguard Short-Term Treasury ETF	1,548,581
13,524	Vanguard Total International Bond ETF ^(a)	772,491
77,684	Xtrackers USD High Yield Corporate Bond ETF ^(a)	3,883,423
		<u>25,579,606</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$62,591,625)	<u>75,742,641</u>
	SHORT-TERM INVESTMENTS — 9.2%	
	COLLATERAL FOR SECURITIES LOANED - 7.2%	
5,577,172	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$5,577,172) ^(b)	<u>5,577,172</u>
	MONEY MARKET FUNDS - 2.0%	
1,527,571	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$1,527,571) ^(b)	<u>1,527,571</u>

TOPS MODERATE GROWTH ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2021

<u>Shares</u>	<u>Fair Value</u>
SHORT-TERM INVESTMENTS — 9.2% (Continued)	
TOTAL SHORT-TERM INVESTMENTS (Cost \$7,104,743)	\$ 7,104,743
TOTAL INVESTMENTS - 107.2% (Cost \$69,696,368)	\$ 82,847,384
LIABILITIES IN EXCESS OF OTHER ASSETS - (7.2)%	(5,584,361)
NET ASSETS - 100.0%	<u>\$ 77,263,023</u>

ETF - Exchange-Traded Fund
SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2021 was \$15,851,940. The loaned securities were secured with cash collateral of \$5,577,172 and non-cash collateral of \$10,637,699. The non-cash collateral consists of short-term investments and long-term bonds and is held for benefit of the Portfolio at the Portfolio's custodian. The Portfolio cannot pledge or resell the collateral.

^(b) Rate disclosed is the seven day effective yield as of March 31, 2021.

TOPS MANAGED RISK BALANCED ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2021

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 88.3%	
	EQUITY - 45.0%	
351,568	FlexShares Global Upstream Natural Resources Index Fund	\$ 12,723,246
465,281	SPDR Portfolio S&P 400 Mid Cap ETF	21,291,259
153,024	SPDR Portfolio S&P 500 Growth ETF ^(a)	8,630,554
785,861	SPDR Portfolio S&P 500 Value ETF	29,784,131
402,880	SPDR Portfolio S&P 600 Small Cap ETF	17,029,738
691,505	Vanguard FTSE Developed Markets ETF	33,959,810
495,211	Vanguard FTSE Emerging Markets ETF ^(a)	25,775,733
229,614	Vanguard Global ex-U.S. Real Estate ETF	12,803,277
138,386	Vanguard Real Estate ETF	12,712,138
105,897	Vanguard S&P 500 ETF	38,578,276
		<u>213,288,162</u>
	FIXED INCOME - 43.3%	
264,319	iShares iBoxx \$ Investment Grade Corporate Bond ETF ^(a)	34,374,686
558,965	SPDR Bloomberg Barclays Investment Grade Floating Rate ETF	17,126,688
684,195	SPDR Portfolio Short Term Corporate Bond ETF	21,422,145
419,247	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	12,862,498
190,389	Vanguard Intermediate-Term Treasury ETF	12,799,852
160,525	Vanguard Mortgage-Backed Securities ETF	8,567,219
993,177	Vanguard Short-Term Inflation-Protected Securities ETF	51,188,343
417,453	Vanguard Short-Term Treasury ETF	25,681,709
75,078	Vanguard Total International Bond ETF ^(a)	4,288,455
343,535	Xtrackers USD High Yield Corporate Bond ETF ^(a)	17,173,315
		<u>205,484,910</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$345,578,174)	<u>418,773,072</u>
Shares		Fair Value
	SHORT-TERM INVESTMENTS — 20.4%	
	COLLATERAL FOR SECURITIES LOANED - 8.8%	
41,561,301	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$41,561,301) ^(b)	<u>41,561,301</u>

TOPS MANAGED RISK BALANCED ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2021

Shares		Fair Value
	SHORT-TERM INVESTMENTS — 20.4% (Continued)	
	MONEY MARKET FUNDS - 11.6%	
55,213,091	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$55,213,091) ^(b)	\$ 55,213,091
	TOTAL SHORT-TERM INVESTMENTS (Cost \$96,774,392)	<u>96,774,392</u>
	TOTAL INVESTMENTS - 108.7% (Cost \$442,352,566)	\$ 515,547,464
	LIABILITIES IN EXCESS OF OTHER ASSETS - (8.7)%	<u>(41,357,084)</u>
	NET ASSETS - 100.0%	<u><u>\$ 474,190,380</u></u>

OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount ^(c)	Unrealized Appreciation (Depreciation)
210	CBOT 5 Year US Treasury Note	06/30/2021	\$ 25,913,580	\$ (333,138)
3	CME E-Mini Russell 2000 Index Futures	06/18/2021	333,375	2,545
10	CME E-Mini Standard & Poor's 500 Index Futures	06/18/2021	1,983,700	11,212
2	CME E-Mini Standard & Poor's MidCap 400 Index Futures	06/18/2021	521,060	3,460
9	ICE US Mini MSCI EAFE Index Futures	06/18/2021	986,400	765
14	ICE US MSCI Emerging Markets EM Index Futures	06/18/2021	925,750	11,020
	TOTAL FUTURES CONTRACTS			<u>\$ (304,136)</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2021 was \$73,010,933. The loaned securities were secured with cash collateral of \$41,561,301 and non-cash collateral of \$33,065,701. The non-cash collateral consists of short-term investments and long-term bonds and is held for benefit of the Portfolio at the Portfolio's custodian. The Portfolio cannot pledge or resell the collateral.

^(b) Rate disclosed is the seven day effective yield as of March 31, 2021.

^(c) The amounts shown are the underlying reference notional amounts to stock exchange indices and equities upon which the fair value of the futures contracts held by the Fund are based. Notional values do not represent the current fair value of, and are not necessarily indicative of the future cash flows of the Fund's futures contracts. Further, the underlying price changes in relation to the variables specified by the notional values affects the fair value of these derivative financial instruments. The notional values as set forth within this schedule do not purport to represent economic value at risk to the Fund.

TOPS MANAGED RISK GROWTH ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 88.3%	
	EQUITY - 76.5%	
791,904	FlexShares Global Upstream Natural Resources Index Fund	\$ 28,659,006
1,728,960	SPDR Portfolio S&P 400 Mid Cap ETF ^(a)	79,117,210
517,026	SPDR Portfolio S&P 500 Growth ETF ^(a)	29,160,266
948,283	SPDR Portfolio S&P 500 Value ETF	35,939,926
1,361,089	SPDR Portfolio S&P 600 Small Cap ETF	57,533,232
2,482,404	Vanguard FTSE Developed Markets ETF	121,910,860
1,254,766	Vanguard FTSE Emerging Markets ETF ^(a)	65,310,570
387,899	Vanguard Global ex-U.S. Real Estate ETF	21,629,248
155,844	Vanguard Real Estate ETF	14,315,830
416,530	Vanguard S&P 500 ETF	151,741,879
177,966	Wisdomtree Emerging Markets EX-State-Owned Enterprises Fund	7,241,437
		<u>612,559,464</u>
	FIXED INCOME - 11.8%	
111,412	iShares iBoxx \$ Investment Grade Corporate Bond ETF ^(a)	14,489,131
472,175	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	14,486,329
135,362	Vanguard Mortgage-Backed Securities ETF	7,224,270
420,349	Vanguard Short-Term Inflation-Protected Securities ETF	21,664,787
235,815	Vanguard Short-Term Treasury ETF	14,507,339
435,267	Xtrackers USD High Yield Corporate Bond ETF ^(a)	21,758,997
		<u>94,130,853</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$502,976,952)	<u>706,690,317</u>
	SHORT-TERM INVESTMENTS — 19.8%	
	COLLATERAL FOR SECURITIES LOANED - 8.6%	
69,166,385	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$69,166,385) ^(b)	<u>69,166,385</u>
	MONEY MARKET FUNDS - 11.2%	
89,634,706	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$89,634,706) ^(b)	<u>89,634,706</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$158,801,091)	<u>158,801,091</u>

TOPS MANAGED RISK GROWTH ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	TOTAL INVESTMENTS - 108.1% (Cost \$661,778,043)	\$ 865,491,408
	LIABILITIES IN EXCESS OF OTHER ASSETS - (8.1)%	<u>(65,100,907)</u>
	NET ASSETS - 100.0%	<u>\$ 800,390,501</u>

OPEN FUTURES CONTRACTS

<u>Number of Contracts</u>	<u>Open Long Futures Contracts</u>	<u>Expiration</u>	<u>Notional Amount^(c)</u>	<u>Unrealized Depreciation</u>
106	CBOT 5 Year US Treasury Note	06/30/2021	\$ 13,080,188	\$ (160,070)
	TOTAL FUTURES CONTRACTS			

OPEN FUTURES CONTRACTS

<u>Number of Contracts</u>	<u>Open Short Futures Contracts</u>	<u>Expiration</u>	<u>Notional Amount^(c)</u>	<u>Unrealized Appreciation (Depreciation)</u>
64	CME E-Mini Russell 2000 Index Futures	06/18/2021	\$ 7,112,000	\$ 290,383
136	CME E-Mini Standard & Poor's 500 Index Futures	06/18/2021	26,978,320	(260,228)
43	CME E-Mini Standard & Poor's MidCap 400 Index Futures	06/18/2021	11,202,790	43,525
150	ICE US Mini MSCI EAFE Index Futures	06/18/2021	16,440,000	42,605
189	ICE US MSCI Emerging Markets EM Index Futures	06/18/2021	12,497,625	47,630
	TOTAL FUTURES CONTRACTS			<u>\$ 163,915</u>

ETF - Exchange-Traded Fund
 SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2021 was \$99,568,184. The loaned securities were secured with cash collateral of \$69,166,385 and non-cash collateral of \$32,531,884. The non-cash collateral consists of short-term investments and long-term bonds and is held for benefit of the Portfolio at the Portfolio's custodian. The Portfolio cannot pledge or resell the collateral.

^(b) Rate disclosed is the seven day effective yield as of March 31, 2021.

^(c) The amounts shown are the underlying reference notional amounts to stock exchange indices and equities upon which the fair value of the futures contracts held by the Fund are based. Notional values do not represent the current fair value of, and are not necessarily indicative of the future cash flows of the Fund's futures contracts. Further, the underlying price changes in relation to the variables specified by the notional values affects the fair value of these derivative financial instruments. The notional values as set forth within this schedule do not purport to represent economic value at risk to the Fund.

TOPS MANAGED RISK MODERATE GROWTH ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 88.3%	
	EQUITY - 58.5%	
791,281	FlexShares Global Upstream Natural Resources Index Fund	\$ 28,636,459
1,256,436	SPDR Portfolio S&P 400 Mid Cap ETF ^(a)	57,494,511
258,311	SPDR Portfolio S&P 500 Growth ETF	14,568,740
568,522	SPDR Portfolio S&P 500 Value ETF	21,546,984
1,020,007	SPDR Portfolio S&P 600 Small Cap ETF	43,115,696
1,750,930	Vanguard FTSE Developed Markets ETF	85,988,173
973,279	Vanguard FTSE Emerging Markets ETF ^(a)	50,659,172
385,975	Vanguard Global ex-U.S. Real Estate ETF	21,521,966
155,723	Vanguard Real Estate ETF	14,304,715
356,761	Vanguard S&P 500 ETF	129,968,033
		<u>467,804,449</u>
	FIXED INCOME - 29.8%	
277,873	iShares iBoxx \$ Investment Grade Corporate Bond ETF ^(a)	36,137,384
2,071,170	SPDR Portfolio Short Term Corporate Bond ETF	64,848,332
471,804	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	14,474,947
107,646	Vanguard Intermediate-Term Treasury ETF	7,237,041
270,644	Vanguard Mortgage-Backed Securities ETF ^(a)	14,444,270
838,935	Vanguard Short-Term Inflation-Protected Securities ETF	43,238,710
234,891	Vanguard Short-Term Treasury ETF	14,450,494
126,581	Vanguard Total International Bond ETF ^(a)	7,230,307
723,457	Xtrackers USD High Yield Corporate Bond ETF ^(a)	36,165,615
		<u>238,227,100</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$545,913,089)	<u>706,031,549</u>
	SHORT-TERM INVESTMENTS — 16.5%	
	COLLATERAL FOR SECURITIES LOANED - 4.9%	
39,460,507	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$39,460,507) ^(b)	<u>39,460,507</u>
	MONEY MARKET FUNDS - 11.6%	
92,990,952	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$92,990,952) ^(b)	<u>92,990,952</u>

TOPS MANAGED RISK MODERATE GROWTH ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2021

Shares	Fair Value
SHORT-TERM INVESTMENTS — 16.6% (Continued)	
TOTAL SHORT-TERM INVESTMENTS (Cost \$132,451,459)	\$ 132,451,459
TOTAL INVESTMENTS - 104.8% (Cost \$678,364,548)	\$ 838,483,008
LIABILITIES IN EXCESS OF OTHER ASSETS - (4.8)%	(38,543,416)
NET ASSETS - 100.0%	\$ 799,939,592

OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount ^(c)	Unrealized Depreciation
250	CBOT 5 Year US Treasury Note	06/30/2021	\$ 30,849,500	\$ (397,375)
	TOTAL FUTURES CONTRACTS			

OPEN FUTURES CONTRACTS

Number of Contracts	Open Short Futures Contracts	Expiration	Notional Amount ^(c)	Unrealized Appreciation (Depreciation)
1	CME E-Mini Standard & Poor's 500 Index Futures	06/18/2021	\$ 198,370	\$ (1,307)
1	ICE US Mini MSCI EAFE Index Futures	06/18/2021	109,600	440
1	ICE US MSCI Emerging Markets EM Index Futures	06/18/2021	66,125	(855)
	TOTAL FUTURES CONTRACTS			\$ (1,722)

ETF - Exchange-Traded Fund
SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2021 was \$94,216,633. The loaned securities were secured with cash collateral of \$39,460,507 and non-cash collateral of \$56,936,946. The non-cash collateral consists of short-term investments and long-term bonds and is held for benefit of the Portfolio at the Portfolio's custodian. The Portfolio cannot pledge or resell the collateral.

^(b) Rate disclosed is the seven day effective yield as of March 31, 2021.

^(c) The amounts shown are the underlying reference notional amounts to stock exchange indices and equities upon which the fair value of the futures contracts held by the Fund are based. Notional values do not represent the current fair value of, and are not necessarily indicative of the future cash flows of the Fund's futures contracts. Further, the underlying price changes in relation to the variables specified by the notional values affects the fair value of these derivative financial instruments. The notional values as set forth within this schedule do not purport to represent economic value at risk to the Fund.

TOPS MANAGED RISK FLEX ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2021

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 88.5%	
	EQUITY - 49.7%	
116,588	FlexShares Global Upstream Natural Resources Index Fund	\$ 4,219,320
185,124	SPDR Portfolio S&P 400 Mid Cap ETF	8,471,274
51,326	SPDR Portfolio S&P 500 Growth ETF ^(a)	2,894,786
221,858	SPDR Portfolio S&P 500 Value ETF	8,408,418
166,954	SPDR Portfolio S&P 600 Small Cap ETF ^(a)	7,057,146
258,295	Vanguard FTSE Developed Markets ETF	12,684,867
163,084	Vanguard FTSE Emerging Markets ETF ^(a)	8,488,522
75,339	Vanguard Global ex-U.S. Real Estate ETF	4,200,903
45,893	Vanguard Real Estate ETF	4,215,731
46,576	Vanguard S&P 500 ETF	16,967,637
		<u>77,608,604</u>
	FIXED INCOME - 38.8%	
76,012	iShares iBoxx \$ Investment Grade Corporate Bond ETF ^(a)	9,885,361
139,209	SPDR Bloomberg Barclays Investment Grade Floating Rate ETF	4,265,364
271,542	SPDR Portfolio Short Term Corporate Bond ETF	8,501,980
139,038	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	4,265,686
41,616	Vanguard Intermediate-Term Treasury ETF	2,797,844
52,918	Vanguard Mortgage-Backed Securities ETF	2,824,234
273,255	Vanguard Short-Term Inflation-Protected Securities ETF	14,083,562
114,553	Vanguard Short-Term Treasury ETF	7,047,301
24,853	Vanguard Total International Bond ETF	1,419,603
113,363	Xtrackers USD High Yield Corporate Bond ETF ^(a)	5,667,016
		<u>60,757,951</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$112,140,810)	<u>138,366,555</u>
Shares		Fair Value
	SHORT-TERM INVESTMENTS — 17.8%	
	COLLATERAL FOR SECURITIES LOANED - 6.7%	
10,557,915	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$10,557,915) ^(b)	<u>10,557,915</u>

TOPS MANAGED RISK FLEX ETF PORTFOLIO
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2021

Shares		Fair Value
	SHORT-TERM INVESTMENTS — 17.8% (Continued)	
	MONEY MARKET FUNDS - 11.1%	
17,343,047	STIT - Government & Agency Portfolio, Institutional Class, 0.03% (Cost \$17,343,047) ^(b)	\$ 17,343,047
	TOTAL SHORT-TERM INVESTMENTS (Cost \$27,900,962)	27,900,962
	TOTAL INVESTMENTS - 106.3% (Cost \$140,041,772)	\$ 166,267,517
	LIABILITIES IN EXCESS OF OTHER ASSETS - (6.3)%	(9,830,894)
	NET ASSETS - 100.0%	\$ 156,436,623

OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount ^(c)	Unrealized Depreciation
62	CBOT 5 Year US Treasury Note	06/30/2021	\$ 7,650,676	\$ (98,355)
	TOTAL FUTURES CONTRACTS			

OPEN FUTURES CONTRACTS

Number of Contracts	Open Short Futures Contracts	Expiration	Notional Amount ^(c)	Unrealized Appreciation (Depreciation)
5	CME E-mini Russell 2000 Index Futures	06/18/2021	\$ 555,625	\$ 20,785
11	CME E-Mini Standard & Poor's 500 Index Futures	06/18/2021	2,182,070	(20,615)
3	CME E-Mini Standard & Poor's MidCap 400 Index Futures	06/18/2021	781,590	3,225
10	ICE US Mini MSCI EAFE Index Futures	06/18/2021	1,096,000	2,910
14	ICE US MSCI Emerging Markets EM Index Futures	06/18/2021	925,750	2,920
	TOTAL FUTURES CONTRACTS			\$ 9,225

ETF - Exchange-Traded Fund
SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of March 31, 2021 was \$24,127,336. The loaned securities were secured with cash collateral of \$10,557,915 and non-cash collateral of \$14,094,556. The non-cash collateral consists of short-term investments and long-term bonds and is held for benefit of the Portfolio at the Portfolio's custodian. The Portfolio cannot pledge or resell the collateral.

^(b) Rate disclosed is the seven day effective yield as of March 31, 2021.

^(c) The amounts shown are the underlying reference notional amounts to stock exchange indices and equities upon which the fair value of the futures contracts held by the Fund are based. Notional values do not represent the current fair value of, and are not necessarily indicative of the future cash flows of the Fund's futures contracts. Further, the underlying price changes in relation to the variables specified by the notional values affects the fair value of these derivative financial instruments. The notional values as set forth within this schedule do not purport to represent economic value at risk to the Fund.