

# Quarterly Report

March 31, 2022

## **State Street Variable Insurance Series Funds, Inc.**

# State Street Variable Insurance Series Funds, Inc.

Quarterly Report

March 31, 2022

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**State Street U.S. Equity V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
<b>Common Stock - 98.2% †</b>			Corning Inc.	2,558	\$ 94,416
Aerospace & Defense - 0.6%					<u>331,542</u>
Raytheon Technologies Corp.	1,709	\$ 169,311			
Apparel Retail - 1.1%			Environmental & Facilities Services - 0.5%		
Ross Stores Inc.	3,158	<u>285,673</u>	Waste Management Inc.	811	<u>128,544</u>
Application Software - 3.2%			Financial Exchanges & Data - 1.2%		
Adobe Inc. (a)	302	137,597	CME Group Inc.	536	127,493
Intuit Inc.	109	52,411	S&P Global Inc.	487	<u>199,758</u>
salesforce.com Inc. (a)	1,927	409,141			<u>327,251</u>
Splunk Inc. (a)	1,670	<u>248,179</u>	Footwear - 0.1%		
		<u>847,328</u>	NIKE Inc., Class B	199	<u>26,777</u>
Asset Management & Custody Banks - 0.1%			Healthcare Equipment - 3.4%		
Blackstone Inc.	305	<u>38,717</u>	Becton Dickinson & Co.	449	119,434
Auto Parts & Equipment - 0.8%			Boston Scientific Corp. (a)	7,063	312,820
Magna International Inc.	3,258	<u>209,522</u>	Edwards Lifesciences Corp. (a)	751	88,408
Automobile Manufacturers - 0.7%			Medtronic PLC	1,963	217,795
Ford Motor Co.	10,651	<u>180,108</u>	Zimmer Biomet Holdings Inc.	1,217	<u>155,654</u>
Automotive Retail - 0.7%					<u>894,111</u>
O'Reilly Automotive Inc. (a)	253	<u>173,295</u>	Healthcare Services - 0.6%		
Biotechnology - 1.3%			Cigna Corp.	704	<u>168,685</u>
BioMarin Pharmaceutical Inc. (a)	1,311	101,078	Home Improvement Retail - 1.7%		
Vertex Pharmaceuticals Inc. (a)	958	<u>250,009</u>	Lowe's Companies Inc.	1,844	372,838
		<u>351,087</u>	The Home Depot Inc.	251	<u>75,132</u>
Building Products - 0.7%					<u>447,970</u>
Allegion PLC	560	61,477	Hotels, Resorts & Cruise Lines - 1.1%		
Trane Technologies PLC	832	<u>127,046</u>	Marriott International Inc., Class A (a)	1,640	<u>288,230</u>
		<u>188,523</u>	Household Products - 1.2%		
Cable & Satellite - 1.4%			Colgate-Palmolive Co.	1,146	86,901
Charter Communications Inc., Class A (a)	132	72,008	The Procter & Gamble Co.	1,575	<u>240,660</u>
Comcast Corp., Class A	6,468	<u>302,832</u>			<u>327,561</u>
		<u>374,840</u>	Hypermarkets & Super Centers - 0.7%		
Communications Equipment - 0.2%			Walmart Inc.	1,178	<u>175,428</u>
Cisco Systems Inc.	1,008	<u>56,206</u>	Industrial Conglomerates - 1.4%		
Construction Materials - 0.3%			Honeywell International Inc.	1,834	<u>356,860</u>
Martin Marietta Materials Inc.	187	<u>71,974</u>	Industrial Gases - 1.3%		
Data Processing & Outsourced Services - 5.8%			Air Products & Chemicals Inc.	1,366	<u>341,377</u>
Fidelity National Information Services Inc.	3,023	303,570	Industrial Machinery - 1.4%		
Mastercard Inc., Class A	1,398	499,617	Parker-Hannifin Corp.	1,036	293,975
PayPal Holdings Inc. (a)	1,041	120,392	Xylem Inc.	746	<u>63,604</u>
Visa Inc., Class A	2,778	<u>616,077</u>			<u>357,579</u>
		<u>1,539,656</u>	Insurance Brokers - 0.3%		
Diversified Banks - 1.7%			Marsh & McLennan Companies Inc.	456	<u>77,712</u>
JPMorgan Chase & Co.	3,207	<u>437,178</u>	Integrated Oil & Gas - 0.8%		
Diversified Support Services - 0.4%			Chevron Corp.	1,367	<u>222,589</u>
Cintas Corp.	254	<u>108,049</u>	Interactive Home Entertainment - 0.2%		
Electric Utilities - 1.0%			Activision Blizzard Inc.	794	<u>63,607</u>
NextEra Energy Inc.	3,132	<u>265,312</u>	Interactive Media & Services - 7.1%		
Electronic Components - 1.3%			Alphabet Inc., Class C (a)	134	374,261
Amphenol Corp., Class A	3,147	237,126	Alphabet Inc., Class A (a)	370	1,029,100

See Notes to Schedule of Investments.  
State Street U.S. Equity V.I.S. Fund 1

**State Street U.S. Equity V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Meta Platforms Inc., Class A (a)	2,087	\$ 464,065	Regional Banks - 3.0%		
		<u>1,867,426</u>	First Republic Bank	2,010	\$ 325,821
Internet & Direct Marketing Retail - 5.0%			Regions Financial Corp.	12,151	270,481
Amazon.com Inc. (a)	402	<u>1,310,500</u>	SVB Financial Group (a)	336	<u>187,975</u>
Investment Banking & Brokerage - 1.4%					<u>784,277</u>
The Charles Schwab Corp.	4,398	<u>370,795</u>	Restaurants - 0.6%		
IT Consulting & Other Services - 0.4%			McDonald's Corp.	651	<u>160,979</u>
Accenture PLC, Class A	296	<u>99,820</u>	Semiconductor Equipment - 1.4%		
Life & Health Insurance - 0.1%			Applied Materials Inc.	2,854	<u>376,157</u>
Lincoln National Corp.	575	<u>37,582</u>	Semiconductors - 5.2%		
Life Sciences Tools & Services - 0.8%			Advanced Micro Devices Inc. (a)	1,962	214,525
IQVIA Holdings Inc. (a)	934	<u>215,950</u>	NVIDIA Corp.	1,189	324,431
Managed Healthcare - 2.7%			QUALCOMM Inc.	3,143	480,313
Humana Inc.	360	156,661	Texas Instruments Inc.	1,884	<u>345,676</u>
UnitedHealth Group Inc.	1,081	<u>551,278</u>			<u>1,364,945</u>
		<u>707,939</u>	Soft Drinks - 1.0%		
Movies & Entertainment - 2.1%			Monster Beverage Corp. (a)	803	64,160
Netflix Inc. (a)	749	280,568	PepsiCo Inc.	1,199	<u>200,688</u>
The Walt Disney Co. (a)	1,943	<u>266,502</u>			<u>264,848</u>
		<u>547,070</u>	Specialized REITs - 1.2%		
Multi-Line Insurance - 0.3%			American Tower Corp.	1,261	<u>316,788</u>
American International Group Inc.	1,387	<u>87,062</u>	Specialty Chemicals - 0.7%		
Multi-Sector Holdings - 1.4%			DuPont de Nemours Inc.	939	69,092
Berkshire Hathaway Inc., Class B (a)	1,050	<u>370,556</u>	Ecolab Inc.	258	45,552
Multi-Utilities - 0.8%			PPG Industries Inc.	503	<u>65,928</u>
Sempra Energy	1,303	<u>219,060</u>			<u>180,572</u>
Oil & Gas Equipment & Services - 0.6%			Systems Software - 7.4%		
Schlumberger N.V.	3,832	<u>158,300</u>	Microsoft Corp.	5,427	1,673,199
Oil & Gas Exploration & Production - 2.4%			Oracle Corp.	1,118	92,492
ConocoPhillips	4,414	441,400	ServiceNow Inc. (a)	353	<u>196,582</u>
Pioneer Natural Resources Co.	720	<u>180,022</u>			<u>1,962,273</u>
		<u>621,422</u>	Technology Hardware, Storage & Peripherals - 5.8%		
Packaged Foods & Meats - 0.6%			Apple Inc.	8,773	<u>1,531,854</u>
Mondelez International Inc., Class A	2,588	<u>162,475</u>	Trading Companies & Distributors - 1.3%		
Personal Products - 0.3%			United Rentals Inc. (a)	965	<u>342,778</u>
The Estee Lauder Companies Inc., Class A	239	<u>65,084</u>	Trucking - 0.1%		
Pharmaceuticals - 5.0%			Lyft Inc., Class A (a)	712	<u>27,341</u>
AstraZeneca PLC ADR	1,386	91,947	Wireless Telecommunication Services - 0.3%		
Bristol-Myers Squibb Co.	2,128	155,408	T-Mobile US Inc. (a)	519	<u>66,614</u>
Elanco Animal Health Inc. (a)	2,503	65,303	<b>Total Common Stock</b> (Cost \$15,883,844)		<u>25,891,145</u>
Johnson & Johnson	3,285	582,200	<b>Short-Term Investments - 1.8%</b>		
Merck & Company Inc.	5,091	<u>417,717</u>	State Street Institutional U.S. Government Money Market Fund - Class G Shares 0.29% (b)(c) (Cost \$473,105)	473,105	<u>473,105</u>
		<u>1,312,575</u>	<b>Total Investments</b> (Cost \$16,356,949)		<u>26,364,250</u>
Property & Casualty Insurance - 1.3%			<b>Liabilities in Excess of Other Assets, net - (0.0)%*</b>		<u>(9,133)</u>
Chubb Ltd.	1,555	<u>332,615</u>	<b>NET ASSETS - 100.0%</b>		<u>\$ 26,355,117</u>
Railroads - 0.7%					
Union Pacific Corp.	706	<u>192,886</u>			

See Notes to Schedule of Investments.  
2 State Street U.S. Equity V.I.S. Fund

**Other Information:**

The Fund had the following long futures contracts open at March 31, 2022:

Description	Expiration Date	Number of Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
S&P 500 E-Mini Index Futures	June 2022	1	\$213,102	\$226,537	\$13,435

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
  - (b) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
  - (c) Coupon amount represents effective yield.
- † Percentages are based on net assets as of March 31, 2022.
- \* Less than 0.05%.

**Abbreviations:**

ADR - American Depositary Receipt  
REIT - Real Estate Investment Trust

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2022:

Investments	Level 1	Level 2	Level 3	Total
Investments in Securities				
Common Stock	\$25,891,145	\$—	\$—	\$25,891,145
Short-Term Investments	473,105	—	—	473,105
Total Investments in Securities	\$26,364,250	\$—	\$—	\$26,364,250
Other Financial Instruments				
Long Futures Contracts - Unrealized Appreciation	13,435	—	—	13,435
Total Other Financial Instruments	\$ 13,435	\$—	\$—	\$ 13,435

**Affiliate Table**

	Number of Shares Held at 12/31/21	Value at 12/31/21	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Number of Shares Held at 3/31/22	Value at 3/31/22	Dividend Income
State Street Institutional U.S. Government Money Market Fund - Class G Shares	742,013	\$742,013	\$1,702,304	\$1,971,212	\$—	\$—	473,105	\$473,105	\$94

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
<b>Common Stock - 99.5% †</b>					
Advertising - 0.1%					
Omnicom Group Inc.	1,023	\$ 86,832	Cadence Design Systems Inc. (a)	1,390	\$ 228,599
The Interpublic Group of Companies Inc.	2,061	<u>73,063</u>	Ceridian HCM Holding Inc. (a)	666	45,528
		<u>159,895</u>	Citrix Systems Inc.	584	58,926
Aerospace & Defense - 1.6%					
General Dynamics Corp.	1,156	278,804	Intuit Inc.	1,420	682,793
Howmet Aerospace Inc.	1,808	64,980	Paycom Software Inc. (a)	250	86,595
Huntington Ingalls Industries Inc.	200	39,888	PTC Inc. (a)	500	53,860
L3Harris Technologies Inc.	984	244,494	salesforce.com Inc. (a)	4,939	1,048,648
Lockheed Martin Corp.	1,215	536,301	Synopsys Inc. (a)	769	256,285
Northrop Grumman Corp.	733	327,812	Tyler Technologies Inc. (a)	200	<u>88,978</u>
Raytheon Technologies Corp.	7,483	741,341			<u>3,992,762</u>
Textron Inc.	1,136	84,496	<b>Asset Management &amp; Custody Banks - 0.8%</b>		
The Boeing Co. (a)	2,748	526,242	Ameriprise Financial Inc.	576	173,007
TransDigm Group Inc. (a)	270	<u>175,916</u>	BlackRock Inc.	715	546,382
		<u>3,020,274</u>	Franklin Resources Inc.	1,491	41,629
Agricultural & Farm Machinery - 0.3%					
Deere & Co.	1,406	<u>584,137</u>	Invesco Ltd.	2,050	47,273
			Northern Trust Corp.	1,071	124,718
Agricultural Products - 0.1%					
Archer-Daniels-Midland Co.	2,806	<u>253,270</u>	State Street Corp. (b)	1,835	159,865
			T Rowe Price Group Inc.	1,149	173,717
Air Freight & Logistics - 0.6%					
CH Robinson Worldwide Inc.	652	70,227	The Bank of New York Mellon Corp.	3,617	<u>179,512</u>
Expeditors International of Washington Inc.	832	85,829			<u>1,446,103</u>
FedEx Corp.	1,222	282,758	<b>Auto Parts &amp; Equipment - 0.1%</b>		
United Parcel Service Inc., Class B	3,656	<u>784,066</u>	Aptiv PLC (a)	1,387	166,038
		<u>1,222,880</u>	BorgWarner Inc.	1,236	<u>48,080</u>
Airlines - 0.2%					
Alaska Air Group Inc. (a)	700	40,607			<u>214,118</u>
American Airlines Group Inc. (a)	3,511	64,076	<b>Automobile Manufacturers - 2.7%</b>		
Delta Air Lines Inc. (a)	3,299	130,541	Ford Motor Co.	19,724	333,533
Southwest Airlines Co. (a)	2,970	136,026	General Motors Co. (a)	7,286	318,689
United Airlines Holdings Inc. (a)	1,624	<u>75,289</u>	Tesla Inc. (a)	4,198	<u>4,523,765</u>
		<u>446,539</u>			<u>5,175,987</u>
Alternative Carriers - 0.0% *					
Lumen Technologies Inc.	4,737	<u>53,386</u>	<b>Automotive Retail - 0.3%</b>		
			Advance Auto Parts Inc.	304	62,916
Apparel Retail - 0.3%					
Ross Stores Inc.	1,832	165,723	AutoZone Inc. (a)	103	210,592
The TJX Companies Inc.	5,925	<u>358,936</u>	CarMax Inc. (a)	834	80,464
		<u>524,659</u>	O'Reilly Automotive Inc. (a)	330	<u>226,037</u>
Apparel, Accessories & Luxury Goods - 0.1%					
PVH Corp.	407	31,180			<u>580,009</u>
Ralph Lauren Corp.	270	30,629	<b>Biotechnology - 1.9%</b>		
Tapestry Inc.	1,189	44,171	AbbVie Inc.	8,865	1,437,105
Under Armour Inc., Class A (a)	973	16,561	Amgen Inc.	2,804	678,063
Under Armour Inc., Class C (a)	1,012	15,747	Biogen Inc. (a)	757	159,424
VF Corp.	1,741	<u>98,993</u>	Gilead Sciences Inc.	6,290	373,940
		<u>237,281</u>	Incyte Corp. (a)	968	76,879
Application Software - 2.1%					
Adobe Inc. (a)	2,353	1,072,074	Moderna Inc. (a)	1,769	304,728
ANSYS Inc. (a)	422	134,048	Regeneron Pharmaceuticals Inc. (a)	535	373,655
Autodesk Inc. (a)	1,103	236,428	Vertex Pharmaceuticals Inc. (a)	1,277	<u>333,259</u>
					<u>3,737,053</u>
<b>Brewers - 0.0% *</b>					
			Molson Coors Beverage Co., Class B	1,078	<u>57,544</u>
<b>Broadcasting - 0.1%</b>					
			Discovery Inc., Class A (a)	806	20,086
			Discovery Inc., Class C (a)	1,640	40,951
			Fox Corp., Class A	1,530	60,358
			Fox Corp., Class B	740	26,847
			Paramount Global, Class B	2,936	<u>111,010</u>
					<u>259,252</u>

**State Street S&P 500 Index V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Building Products - 0.4%			Discover Financial Services	1,411	\$ 155,478
A O Smith Corp.	607	\$ 38,781	Synchrony Financial	2,466	85,842
Allegion PLC	398	43,692			<u>1,089,798</u>
Carrier Global Corp.	4,167	191,140			
Fortune Brands Home & Security Inc.	700	51,996	Copper - 0.2%		
Johnson Controls International PLC	3,454	226,479	Freeport-McMoRan Inc.	7,362	<u>366,186</u>
Masco Corp.	1,282	65,382	Data Processing & Outsourced Services - 3.0%		
Trane Technologies PLC	1,158	<u>176,827</u>	Automatic Data Processing Inc.	2,106	479,199
		<u>794,297</u>	Broadridge Financial Solutions Inc.	562	87,509
Cable & Satellite - 0.7%			Fidelity National Information Services Inc.	3,054	306,683
Charter Communications Inc., Class A (a)	609	332,221	Fiserv Inc. (a)	2,980	302,172
Comcast Corp., Class A	22,685	1,062,112	FleetCor Technologies Inc. (a)	388	96,635
DISH Network Corp., Class A (a)	1,098	<u>34,752</u>	Global Payments Inc.	1,396	191,029
		<u>1,429,085</u>	Jack Henry & Associates Inc.	349	68,770
Casinos & Gaming - 0.2%			Mastercard Inc., Class A	4,328	1,546,741
Caesars Entertainment Inc. (a)	1,071	82,853	Paychex Inc.	1,610	219,717
Las Vegas Sands Corp. (a)	1,739	67,595	PayPal Holdings Inc. (a)	5,807	671,580
MGM Resorts International	1,997	83,754	Visa Inc., Class A	8,316	<u>1,844,239</u>
Penn National Gaming Inc. (a)	755	32,027			<u>5,814,274</u>
Wynn Resorts Ltd. (a)	481	<u>38,355</u>	Distillers & Vintners - 0.1%		
		<u>304,584</u>	Brown-Forman Corp., Class B	994	66,618
Commodity Chemicals - 0.2%			Constellation Brands Inc., Class A	801	<u>184,486</u>
Dow Inc.	3,689	235,063			<u>251,104</u>
LyondellBasell Industries N.V., Class A	1,338	<u>137,573</u>	Distributors - 0.1%		
		<u>372,636</u>	Genuine Parts Co.	679	85,567
Communications Equipment - 0.9%			LKQ Corp.	1,382	62,757
Arista Networks Inc. (a)	1,128	156,770	Pool Corp.	200	<u>84,570</u>
Cisco Systems Inc.	21,149	1,179,268			<u>232,894</u>
F5 Inc. (a)	311	64,984	Diversified Banks - 2.8%		
Juniper Networks Inc.	1,508	56,037	Bank of America Corp.	35,646	1,469,328
Motorola Solutions Inc.	847	<u>205,143</u>	Citigroup Inc.	9,951	531,383
		<u>1,662,202</u>	JPMorgan Chase & Co.	14,819	2,020,126
Computer & Electronics Retail - 0.1%			U.S. Bancorp	6,772	359,932
Best Buy Company Inc.	1,117	<u>101,535</u>	Wells Fargo & Co.	19,485	<u>944,243</u>
					<u>5,325,012</u>
Construction & Engineering - 0.1%			Diversified Support Services - 0.2%		
Quanta Services Inc.	715	<u>94,101</u>	Cintas Corp.	448	190,575
			Copart Inc. (a)	1,066	<u>133,751</u>
Construction Machinery & Heavy Trucks - 0.5%					<u>324,326</u>
Caterpillar Inc.	2,689	599,163	Drug Retail - 0.1%		
Cummins Inc.	742	152,191	Walgreens Boots Alliance Inc.	3,593	<u>160,859</u>
PACCAR Inc.	1,742	153,418	Electric Utilities - 1.7%		
Westinghouse Air Brake Technologies Corp.	888	<u>85,399</u>	Alliant Energy Corp.	1,156	72,227
		<u>990,171</u>	American Electric Power Company Inc.	2,466	246,033
Construction Materials - 0.1%			Constellation Energy Corp.	1,611	90,619
Martin Marietta Materials Inc.	327	125,859	Duke Energy Corp.	3,857	430,673
Vulcan Materials Co.	695	<u>127,672</u>	Edison International	1,870	131,087
		<u>253,531</u>	Entergy Corp.	1,036	120,953
Consumer Electronics - 0.1%			Evergy Inc.	1,088	74,354
Garmin Ltd.	800	<u>94,888</u>	Eversource Energy	1,739	153,362
			Exelon Corp.	4,912	233,958
Consumer Finance - 0.6%			FirstEnergy Corp.	2,859	131,114
American Express Co.	3,084	576,708	NextEra Energy Inc.	9,839	833,462
Capital One Financial Corp.	2,070	271,770	NRG Energy Inc.	1,262	48,410
			Pinnacle West Capital Corp.	489	38,191

**State Street S&P 500 Index V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
PPL Corp.	3,931	\$ 112,269			
The Southern Co.	5,314	385,318	Gas Utilities - 0.0% *		
Xcel Energy Inc.	2,701	194,931	Atmos Energy Corp.	700	\$ 83,643
		<u>3,296,961</u>	General Merchandise Stores - 0.5%		
Electrical Components & Equipment - 0.5%			Dollar General Corp.	1,141	254,021
AMETEK Inc.	1,193	158,884	Dollar Tree Inc. (a)	1,149	184,012
Eaton Corporation PLC	1,999	303,368	Target Corp.	2,403	509,965
Emerson Electric Co.	2,930	287,286			<u>947,998</u>
Generac Holdings Inc. (a)	324	96,312	Gold - 0.2%		
Rockwell Automation Inc.	584	163,538	Newmont Corp.	3,999	317,721
		<u>1,009,388</u>	Health Care REITs - 0.2%		
Electronic Components - 0.2%			Healthpeak Properties Inc.	2,669	91,627
Amphenol Corp., Class A	3,003	226,276	Ventas Inc.	1,922	118,703
Corning Inc.	3,647	134,611	Welltower Inc.	2,144	206,124
		<u>360,887</u>			<u>416,454</u>
Electronic Equipment & Instruments - 0.2%			Healthcare Distributors - 0.3%		
Keysight Technologies Inc. (a)	950	150,072	AmerisourceBergen Corp.	755	116,806
Teledyne Technologies Inc. (a)	223	105,396	Cardinal Health Inc.	1,453	82,385
Trimble Inc. (a)	1,259	90,824	Henry Schein Inc. (a)	663	57,807
Zebra Technologies Corp., Class A (a)	276	114,181	McKesson Corp.	751	229,904
		<u>460,473</u>			<u>486,902</u>
Electronic Manufacturing Services - 0.1%			Healthcare Equipment - 2.7%		
IPG Photonics Corp. (a)	179	19,647	Abbott Laboratories	8,867	1,049,498
TE Connectivity Ltd.	1,592	208,520	ABIOMED Inc. (a)	238	78,835
		<u>228,167</u>	Baxter International Inc.	2,481	192,377
Environmental & Facilities Services - 0.3%			Becton Dickinson & Co.	1,428	379,848
Republic Services Inc.	1,047	138,727	Boston Scientific Corp. (a)	7,146	316,496
Rollins Inc.	1,200	42,060	Dexcom Inc. (a)	473	241,987
Waste Management Inc.	1,906	302,101	Edwards Lifesciences Corp. (a)	3,131	368,581
		<u>482,888</u>	Hologic Inc. (a)	1,277	98,099
Fertilizers & Agricultural Chemicals - 0.3%			IDEXX Laboratories Inc. (a)	425	232,501
CF Industries Holdings Inc.	1,106	113,984	Intuitive Surgical Inc. (a)	1,794	541,214
Corteva Inc.	3,558	204,514	Medtronic PLC	6,742	748,025
FMC Corp.	653	85,915	ResMed Inc.	733	177,760
The Mosaic Co.	1,910	127,015	STERIS PLC	500	120,885
		<u>531,428</u>	Stryker Corp.	1,684	450,218
Financial Exchanges & Data - 1.2%			Teleflex Inc.	222	78,772
Cboe Global Markets Inc.	577	66,020	Zimmer Biomet Holdings Inc.	1,087	139,027
CME Group Inc.	1,802	428,624			<u>5,214,123</u>
FactSet Research Systems Inc.	200	86,830	Healthcare Facilities - 0.2%		
Intercontinental Exchange Inc.	2,804	370,464	HCA Healthcare Inc.	1,178	295,230
MarketAxess Holdings Inc.	206	70,081	Universal Health Services Inc., Class B	364	52,762
Moody's Corp.	821	277,014			<u>347,992</u>
MSCI Inc.	402	202,158	Healthcare Services - 0.7%		
Nasdaq Inc.	576	102,643	Cigna Corp.	1,609	385,533
S&P Global Inc.	1,776	728,480	CVS Health Corp.	6,567	664,646
		<u>2,332,314</u>	DaVita Inc. (a)	358	40,493
Food Distributors - 0.1%			Laboratory Corporation of America Holdings (a)	493	129,984
Sysco Corp.	2,545	207,799	Quest Diagnostics Inc.	618	84,580
					<u>1,305,236</u>
Food Retail - 0.1%			Healthcare Supplies - 0.2%		
The Kroger Co.	3,256	186,797	Align Technology Inc. (a)	364	158,704
Footwear - 0.5%			DENTSPLY SIRONA Inc.	977	48,088
NIKE Inc., Class B	6,400	861,184	The Cooper Companies Inc.	257	107,321
					<u>314,113</u>

See Notes to Schedule of Investments.  
6 State Street S&P 500 Index V.I.S. Fund



**State Street S&P 500 Index V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
<b>Healthcare Technology - 0.1%</b>			<b>Industrial Gases - 0.6%</b>		
Cerner Corp.	1,430	\$ 133,791	Air Products & Chemicals Inc.	1,112	\$ 277,900
<b>Home Building - 0.2%</b>			Linde PLC (a)	2,570	820,935
D.R. Horton Inc.	1,680	125,177			<u>1,098,835</u>
Lennar Corp., Class A	1,244	100,975	<b>Industrial Machinery - 0.7%</b>		
NVR Inc. (a)	17	75,944	Dover Corp.	706	110,771
PulteGroup Inc.	1,305	54,679	Fortive Corp.	1,849	112,660
		<u>356,775</u>	IDEX Corp.	411	78,801
<b>Home Furnishings - 0.0% *</b>			Illinois Tool Works Inc.	1,432	299,861
Mohawk Industries Inc. (a)	275	34,155	Ingersoll Rand Inc.	1,949	98,132
<b>Home Improvement Retail - 1.2%</b>			Nordson Corp.	300	68,124
Lowe's Companies Inc.	3,370	681,380	Otis Worldwide Corp.	2,190	168,521
The Home Depot Inc.	5,236	1,567,292	Parker-Hannifin Corp.	644	182,741
		<u>2,248,672</u>	Pentair PLC	953	51,662
<b>Hotel &amp; Resort REITs - 0.0% *</b>			Snap-on Inc.	282	57,945
Host Hotels & Resorts Inc.	3,617	70,278	Stanley Black & Decker Inc.	818	114,348
<b>Hotels, Resorts &amp; Cruise Lines - 0.7%</b>			Xylem Inc.	895	76,308
Booking Holdings Inc. (a)	206	483,781			<u>1,419,874</u>
Carnival Corp. (a)	4,167	84,257	<b>Industrial REITs - 0.4%</b>		
Expedia Group Inc. (a)	753	147,340	Duke Realty Corp.	1,853	107,585
Hilton Worldwide Holdings Inc. (a)	1,415	214,712	Prologis Inc.	3,711	599,252
Marriott International Inc., Class A (a)	1,382	242,886			<u>706,837</u>
Norwegian Cruise Line Holdings Ltd. (a)	2,096	45,860	<b>Insurance Brokers - 0.6%</b>		
Royal Caribbean Cruises Ltd. (a)	1,156	96,850	Aon PLC, Class A	1,077	350,704
		<u>1,315,686</u>	Arthur J Gallagher & Co.	1,027	179,314
<b>Household Appliances - 0.0% *</b>			Brown & Brown Inc.	1,145	82,749
Whirlpool Corp.	313	54,080	Marsh & McLennan Companies Inc.	2,496	425,368
<b>Household Products - 1.3%</b>			Willis Towers Watson PLC	612	144,567
Church & Dwight Company Inc.	1,223	121,542			<u>1,182,702</u>
Colgate-Palmolive Co.	4,145	314,315	<b>Integrated Oil &amp; Gas - 1.9%</b>		
Kimberly-Clark Corp.	1,702	209,618	Chevron Corp.	9,666	1,573,915
The Clorox Co.	617	85,782	Exxon Mobil Corp.	21,229	1,753,303
The Procter & Gamble Co.	12,020	1,836,656	Occidental Petroleum Corp.	4,349	246,762
		<u>2,567,913</u>			<u>3,573,980</u>
<b>Housewares &amp; Specialties - 0.0% *</b>			<b>Integrated Telecommunication Services - 1.0%</b>		
Newell Brands Inc.	1,635	35,005	AT&T Inc.	35,809	846,167
<b>Human Resource &amp; Employment Services - 0.0% *</b>			Verizon Communications Inc.	21,051	1,072,338
Robert Half International Inc.	575	65,653			<u>1,918,505</u>
<b>Hypermarkets &amp; Super Centers - 1.2%</b>			<b>Interactive Home Entertainment - 0.3%</b>		
Costco Wholesale Corp.	2,224	1,280,690	Activision Blizzard Inc.	3,928	314,672
Walmart Inc.	7,094	1,056,439	Electronic Arts Inc.	1,378	174,331
		<u>2,337,129</u>	Take-Two Interactive Software Inc. (a)	579	89,015
<b>Independent Power Producers &amp; Energy Traders - 0.0% *</b>					<u>578,018</u>
The AES Corp.	3,256	83,777	<b>Interactive Media &amp; Services - 5.7%</b>		
<b>Industrial Conglomerates - 1.0%</b>			Alphabet Inc., Class C (a)	1,393	3,890,635
3M Co.	2,825	420,586	Alphabet Inc., Class A (a)	1,508	4,194,276
General Electric Co.	5,461	499,682	Match Group Inc. (a)	1,443	156,912
Honeywell International Inc.	3,430	667,409	Meta Platforms Inc., Class A (a)	11,579	2,574,706
Roper Technologies Inc.	517	244,143	Twitter Inc. (a)	4,151	160,602
		<u>1,831,820</u>			<u>10,977,131</u>
<b>Internet &amp; Direct Marketing Retail - 3.8%</b>			<b>Internet &amp; Direct Marketing Retail - 3.8%</b>		
			Amazon.com Inc. (a)	2,194	7,152,330
			eBay Inc.	3,036	173,842

**State Street S&P 500 Index V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Etsy Inc. (a)	600	\$ 74,568	Metal & Glass Containers - 0.1%		
		<u>7,400,740</u>	Ball Corp.	1,658	\$ 149,220
Internet Services & Infrastructure - 0.1%			Movies & Entertainment - 1.1%		
Akamai Technologies Inc. (a)	794	94,796	Live Nation		
VeriSign Inc. (a)	498	<u>110,785</u>	Entertainment Inc. (a)	639	75,172
		<u>205,581</u>	Netflix Inc. (a)	2,226	833,837
			The Walt Disney Co. (a)	9,130	<u>1,252,271</u>
					<u>2,161,280</u>
Investment Banking & Brokerage - 1.0%			Multi-Line Insurance - 0.2%		
Morgan Stanley	7,101	620,627	American International		
Raymond James Financial Inc.	937	102,986	Group Inc.	4,164	261,374
The Charles Schwab Corp.	7,539	635,613	Assurant Inc.	252	45,821
The Goldman Sachs			The Hartford Financial		
Group Inc.	1,702	<u>561,830</u>	Services Group Inc.	1,755	<u>126,027</u>
		<u>1,921,056</u>			<u>433,222</u>
IT Consulting & Other Services - 1.1%			Multi-Sector Holdings - 1.7%		
Accenture PLC, Class A	3,169	1,068,682	Berkshire Hathaway Inc.,		
Cognizant Technology			Class B (a)	9,183	<u>3,240,773</u>
Solutions Corp., Class A	2,568	230,273			
DXC Technology Co. (a)	1,457	47,542	Multi-Utilities - 0.8%		
EPAM Systems Inc. (a)	300	88,983	Ameren Corp.	1,242	116,450
Gartner Inc. (a)	412	122,553	CenterPoint Energy Inc.	2,964	90,817
International Business			CMS Energy Corp.	1,449	101,343
Machines Corp.	4,497	<u>584,700</u>	Consolidated Edison Inc.	1,720	162,850
		<u>2,142,733</u>	Dominion Energy Inc.	4,062	345,148
			DTE Energy Co.	999	132,078
Leisure Products - 0.0% *			NiSource Inc.	2,025	64,395
Hasbro Inc.	692	<u>56,689</u>	Public Service Enterprise		
			Group Inc.	2,607	182,490
Life & Health Insurance - 0.5%			Sempra Energy	1,601	269,160
Aflac Inc.	2,938	189,178	WEC Energy Group Inc.	1,635	<u>163,189</u>
Globe Life Inc.	457	45,974			<u>1,627,920</u>
Lincoln National Corp.	863	56,406	Office REITs - 0.1%		
MetLife Inc.	3,495	245,629	Alexandria Real Estate		
Principal Financial Group Inc.	1,311	96,240	Equities Inc.	700	140,875
Prudential Financial Inc.	1,905	<u>225,114</u>	Boston Properties Inc.	678	87,326
		<u>858,541</u>	Vornado Realty Trust	811	<u>36,755</u>
					<u>264,956</u>
Life Sciences Tools & Services - 1.8%			Oil & Gas Equipment & Services - 0.3%		
Agilent Technologies Inc.	1,542	204,053	Baker Hughes Co.	4,506	164,064
Bio-Rad Laboratories Inc.,			Halliburton Co.	4,615	174,770
Class A (a)	100	56,323	Schlumberger N.V.	7,104	<u>293,466</u>
Bio-Techne Corp.	200	86,608			<u>632,300</u>
Charles River Laboratories			Oil & Gas Exploration & Production - 1.1%		
International Inc. (a)	272	77,240	APA Corp.	1,822	75,303
Danaher Corp.	3,191	936,016	ConocoPhillips	6,530	653,000
Illumina Inc. (a)	784	273,930	Coterra Energy Inc.	4,280	115,432
IQVIA Holdings Inc. (a)	934	215,950	Devon Energy Corp.	3,246	191,936
Mettler-Toledo			Diamondback Energy Inc.	854	117,066
International Inc. (a)	115	157,917	EOG Resources Inc.	2,934	349,821
PerkinElmer Inc.	651	113,573	Hess Corp.	1,421	152,104
Thermo Fisher Scientific Inc.	1,976	1,167,124	Marathon Oil Corp.	3,639	91,375
Waters Corp. (a)	315	97,773	Pioneer Natural Resources		
West Pharmaceutical			Co.	1,139	<u>284,784</u>
Services Inc.	382	<u>156,891</u>			<u>2,030,821</u>
		<u>3,543,398</u>	Oil & Gas Refining & Marketing - 0.3%		
Managed Healthcare - 1.9%			Marathon Petroleum Corp.	2,827	241,708
Anthem Inc.	1,217	597,815	Phillips 66	2,327	201,030
Centene Corp. (a)	2,926	246,340	Valero Energy Corp.	1,988	<u>201,862</u>
Humana Inc.	645	280,685			<u>644,600</u>
Molina Healthcare Inc. (a)	300	100,077			
UnitedHealth Group Inc.	4,723	<u>2,408,588</u>			
		<u>3,633,505</u>			

See Notes to Schedule of Investments.  
8 State Street S&P 500 Index V.I.S. Fund

**State Street S&P 500 Index V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Oil & Gas Storage & Transportation - 0.3%			Union Pacific Corp.	3,194	\$ 872,633
Kinder Morgan Inc.	9,505	\$ 179,740			<u>1,626,106</u>
ONEOK Inc.	2,165	152,914	Real Estate Services - 0.1%		
The Williams Companies Inc.	5,955	<u>198,956</u>	CBRE Group Inc., Class A (a)	1,725	<u>157,872</u>
		<u>531,610</u>	Regional Banks - 1.0%		
Packaged Foods & Meats - 0.8%			Citizens Financial Group Inc.	2,100	95,193
Campbell Soup Co.	1,076	47,957	Comerica Inc.	648	58,599
Conagra Brands Inc.	2,363	79,326	Fifth Third Bancorp	3,525	151,716
General Mills Inc.	2,956	200,180	First Republic Bank	899	145,728
Hormel Foods Corp.	1,297	66,848	Huntington Bancshares Inc.	7,457	109,021
Kellogg Co.	1,286	82,934	KeyCorp	4,800	107,424
Lamb Weston Holdings Inc.	868	52,002	M&T Bank Corp.	618	104,751
McCormick & Company Inc.	1,210	120,758	People's United Financial Inc.	2,459	49,155
Mondelez International Inc., Class A	6,962	437,074	Regions Financial Corp.	4,494	100,036
The Hershey Co.	729	157,923	Signature Bank	300	88,047
The J M Smucker Co.	559	75,694	SVB Financial Group (a)	300	167,835
The Kraft Heinz Co.	3,660	144,168	The PNC Financial Services Group Inc.	2,079	383,472
Tyson Foods Inc., Class A	1,466	<u>131,398</u>	Truist Financial Corp.	6,694	379,550
		<u>1,596,262</u>	Zions Bancorp NA	700	<u>45,892</u>
Paper Packaging - 0.2%					<u>1,986,419</u>
Arcor PLC	7,904	89,552	Reinsurance - 0.0% *		
Avery Dennison Corp.	438	76,199	Everest Re Group Ltd.	200	<u>60,276</u>
International Paper Co.	1,996	92,115	Research & Consulting Services - 0.3%		
Packaging Corporation of America	498	77,743	Equifax Inc.	590	139,889
Sealed Air Corp.	764	51,158	Jacobs Engineering Group Inc.	664	91,506
Westrock Co.	1,358	<u>63,867</u>	Leidos Holdings Inc.	645	69,673
		<u>450,634</u>	Nielsen Holdings PLC	1,799	49,004
Personal Products - 0.2%			Verisk Analytics Inc.	795	<u>170,631</u>
The Estee Lauder Companies Inc., Class A	1,165	<u>317,253</u>			<u>520,703</u>
Pharmaceuticals - 3.9%			Residential REITs - 0.3%		
Bristol-Myers Squibb Co.	10,930	798,218	AvalonBay Communities Inc.	720	178,826
Catalent Inc. (a)	902	100,032	Equity Residential	1,730	155,562
Eli Lilly & Co.	3,981	1,140,039	Essex Property Trust Inc.	337	116,427
Johnson & Johnson	13,201	2,339,613	Mid-America Apartment Communities Inc.	600	125,670
Merck & Company Inc.	12,666	1,039,245	UDR Inc.	1,498	<u>85,940</u>
Organon & Co.	1,403	49,007			<u>662,425</u>
Pfizer Inc.	28,146	1,457,118	Restaurants - 1.0%		
Viatis Inc.	6,235	67,837	Chipotle Mexican Grill Inc. (a)	142	224,648
Zoetis Inc.	2,373	<u>447,524</u>	Darden Restaurants Inc.	608	80,834
		<u>7,438,633</u>	Domino's Pizza Inc.	182	74,076
Property & Casualty Insurance - 0.7%			McDonald's Corp.	3,747	926,558
Chubb Ltd.	2,160	462,024	Starbucks Corp.	5,768	524,715
Cincinnati Financial Corp.	723	98,299	Yum! Brands Inc.	1,428	<u>169,261</u>
Loews Corp.	1,024	66,376			<u>2,000,092</u>
The Allstate Corp.	1,382	191,421	Retail REITs - 0.3%		
The Progressive Corp.	2,877	327,949	Federal Realty Investment Trust	394	48,096
The Travelers Companies Inc.	1,210	221,103	Kimco Realty Corp.	3,332	82,300
WR Berkley Corp.	1,017	<u>67,722</u>	Realty Income Corp.	2,900	200,970
		<u>1,434,894</u>	Regency Centers Corp.	820	58,499
Publishing - 0.0% *			Simon Property Group Inc.	1,670	<u>219,705</u>
News Corp., Class A	2,096	46,426			<u>609,570</u>
News Corp., Class B	748	<u>16,845</u>	Semiconductor Equipment - 0.8%		
		<u>63,271</u>	Applied Materials Inc.	4,448	586,247
Railroads - 0.8%			Enphase Energy Inc. (a)	700	141,246
CSX Corp.	10,965	410,639	KLA Corp.	756	276,741
Norfolk Southern Corp.	1,202	342,834			

See Notes to Schedule of Investments.  
State Street S&P 500 Index V.I.S. Fund 9

**State Street S&P 500 Index V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Lam Research Corp.	700	\$ 376,327			
SolarEdge Technologies Inc. (a)	271	87,362	Systems Software - 6.8%		
Teradyne Inc.	836	98,840	Fortinet Inc. (a)	680	\$ 232,383
		<u>1,566,763</u>	Microsoft Corp.	37,593	11,590,298
<b>Semiconductors - 5.2%</b>			NortonLifeLock Inc.	2,772	73,513
Advanced Micro Devices Inc. (a)	8,198	896,369	Oracle Corp.	7,901	653,650
Analog Devices Inc.	2,634	435,084	ServiceNow Inc. (a)	1,003	558,561
Broadcom Inc.	2,070	1,303,438			<u>13,108,405</u>
Intel Corp.	20,419	1,011,966	<b>Technology Distributors - 0.1%</b>		
Microchip Technology Inc.	2,788	209,490	CDW Corp.	700	125,223
Micron Technology Inc.	5,615	437,352			
Monolithic Power Systems Inc.	206	100,050	<b>Technology Hardware, Storage &amp; Peripherals - 7.3%</b>		
NVIDIA Corp.	12,536	3,420,573	Apple Inc.	77,743	13,574,705
NXP Semiconductors N.V.	1,334	246,897	Hewlett Packard Enterprise Co.	6,633	110,837
Qorvo Inc. (a)	600	74,460	HP Inc.	5,429	197,073
QUALCOMM Inc.	5,651	863,586	NetApp Inc.	1,158	96,114
Skyworks Solutions Inc.	794	105,824	Seagate Technology Holdings PLC	1,002	90,080
Texas Instruments Inc.	4,631	849,696	Western Digital Corp. (a)	1,658	82,320
		<u>9,954,785</u>			<u>14,151,129</u>
<b>Soft Drinks - 1.3%</b>			<b>Tobacco - 0.6%</b>		
Monster Beverage Corp. (a)	1,937	154,766	Altria Group Inc.	9,070	473,908
PepsiCo Inc.	6,937	1,161,115	Philip Morris International Inc.	7,726	725,780
The Coca-Cola Co.	19,494	1,208,628			<u>1,199,688</u>
		<u>2,524,509</u>	<b>Trading Companies &amp; Distributors - 0.2%</b>		
<b>Specialized REITs - 1.2%</b>			Fastenal Co.	2,965	176,121
American Tower Corp.	2,284	573,787	United Rentals Inc. (a)	363	128,941
Crown Castle International Corp.	2,167	400,028	WW Grainger Inc.	207	106,769
Digital Realty Trust Inc.	1,455	206,319			<u>411,831</u>
Equinix Inc.	452	335,212	<b>Trucking - 0.1%</b>		
Extra Space Storage Inc.	664	136,518	JB Hunt Transport Services Inc.	452	90,757
Iron Mountain Inc.	1,483	82,173	Old Dominion Freight Line Inc.	476	142,172
Public Storage	749	292,320			<u>232,929</u>
SBA Communications Corp.	539	185,470	<b>Water Utilities - 0.1%</b>		
Weyerhaeuser Co.	3,747	142,011	American Water Works Company Inc.	921	152,453
		<u>2,353,838</u>			
<b>Specialty Chemicals - 0.7%</b>			<b>Wireless Telecommunication Services - 0.2%</b>		
Albemarle Corp.	610	134,901	T-Mobile US Inc. (a)	2,926	375,552
Celanese Corp.	526	75,150			
DuPont de Nemours Inc.	2,529	186,084	<b>Total Common Stock</b>		
Eastman Chemical Co.	693	77,657	(Cost \$55,540,691)		<u>192,006,628</u>
Ecolab Inc.	1,247	220,170	<b>Short-Term Investments - 0.5%</b>		
International Flavors & Fragrances Inc.	1,299	170,598	State Street Institutional Liquid Reserves Fund - Premier Class 0.37% (c)(d)		
PPG Industries Inc.	1,224	160,430	(Cost \$1,076,207)	1,076,524	1,076,416
The Sherwin-Williams Co.	1,210	302,040			
		<u>1,327,030</u>	<b>Total Investments</b>		
<b>Specialty Stores - 0.2%</b>			(Cost \$56,616,898)		<u>193,083,044</u>
Bath & Body Works Inc.	1,292	61,757	<b>Liabilities in Excess of Other Assets, net - (0.0)%*</b>		<u>(84,836)</u>
Tractor Supply Co.	587	136,988			
Ulta Beauty Inc. (a)	271	107,918	<b>NET ASSETS - 100.0%</b>		<u>\$ 192,998,208</u>
		<u>306,663</u>			
<b>Steel - 0.1%</b>					
Nucor Corp.	1,364	202,759			

**Other Information:**

The Fund had the following long futures contracts open at March 31, 2022:

Description	Expiration Date	Number of Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
S&P 500 E-Mini Index Futures	June 2022	6	\$1,264,103	\$1,359,225	\$95,122

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
  - (b) State Street Corporation is the parent company of SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
  - (c) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
  - (d) Coupon amount represents effective yield.
- † Percentages are based on net assets as of March 31, 2022.
- \* Less than 0.05%.

**Abbreviations:**

REIT - Real Estate Investment Trust

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2022:

Investments	Level 1	Level 2	Level 3	Total
Investments in Securities				
Common Stock	\$192,006,628	\$—	\$—	\$192,006,628
Short-Term Investments	1,076,416	—	—	1,076,416
Total Investments in Securities	\$193,083,044	\$—	\$—	\$193,083,044
Other Financial Instruments				
Long Futures Contracts - Unrealized Appreciation	95,122	—	—	95,122
Total Other Financial Instruments	\$ 95,122	\$—	\$—	\$ 95,122

**Affiliate Table**

	Number of Shares Held at 12/31/21	Value at 12/31/21	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Number of Shares Held at 3/31/22	Value at 3/31/22	Dividend Income
State Street Corp.	1,906	\$177,258	\$ 1,369	\$ 7,156	\$3,578	\$(15,184)	1,835	\$ 159,865	\$ —
State Street Institutional Liquid Reserves Fund, Premier Class	741,439	741,513	12,738,048	12,402,840	(305)	—	1,076,524	1,076,416	456
TOTAL		\$918,771	\$12,739,417	\$12,409,996	\$3,273	\$(15,184)		\$1,236,281	\$456

**State Street Premier Growth Equity V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
<b>Common Stock - 98.8% †</b>					
Apparel Retail - 1.9%					
Ross Stores Inc.	7,763	\$ 702,241	Managed Healthcare - 1.7%		
			UnitedHealth Group Inc.	1,228	\$ 626,243
Application Software - 5.0%					
Adobe Inc. (a)	824	375,431	Movies & Entertainment - 2.3%		
salesforce.com Inc. (a)	3,345	710,210	Netflix Inc. (a)	1,296	485,469
Splunk Inc. (a)	4,990	741,564	The Walt Disney Co. (a)	2,552	350,032
		<u>1,827,205</u>			<u>835,501</u>
Biotechnology - 2.4%					
BioMarin Pharmaceutical Inc. (a)	5,063	390,357	Pharmaceuticals - 1.3%		
Vertex Pharmaceuticals Inc. (a)	1,867	487,231	Elanco Animal Health Inc. (a)	17,770	463,619
		<u>877,588</u>	Regional Banks - 1.1%		
Cable & Satellite - 1.4%					
Charter Communications Inc., Class A (a)	956	521,517	First Republic Bank	2,567	416,111
Data Processing & Outsourced Services - 10.4%					
Fidelity National Information Services Inc.	4,458	447,673	Semiconductor Equipment - 2.1%		
Mastercard Inc., Class A	2,956	1,056,415	Applied Materials Inc.	5,723	754,292
PayPal Holdings Inc. (a)	6,382	738,078	Semiconductors - 7.0%		
Visa Inc., Class A	7,021	1,557,047	Advanced Micro Devices Inc. (a)	6,203	678,236
		<u>3,799,213</u>	NVIDIA Corp.	2,735	746,272
Financial Exchanges & Data - 1.5%					
S&P Global Inc.	1,313	538,566	QUALCOMM Inc.	7,591	1,160,057
Healthcare Equipment - 1.5%					
Boston Scientific Corp. (a)	12,534	555,131			<u>2,584,565</u>
Home Improvement Retail - 2.2%					
Lowe's Companies Inc.	3,959	800,470	Soft Drinks - 1.0%		
Industrial Conglomerates - 1.1%					
Honeywell International Inc.	2,012	391,495	Monster Beverage Corp. (a)	4,749	379,445
Industrial Machinery - 1.7%					
Parker-Hannifin Corp.	2,241	635,906	Specialized REITs - 1.7%		
Interactive Media & Services - 12.9%					
Alphabet Inc., Class C (a)	847	2,365,663	American Tower Corp.	2,473	621,267
Alphabet Inc., Class A (a)	308	856,656	Systems Software - 13.7%		
Meta Platforms Inc., Class A (a)	6,729	1,496,260	Microsoft Corp.	13,863	4,274,102
		<u>4,718,579</u>	ServiceNow Inc. (a)	1,346	749,574
Internet & Direct Marketing Retail - 9.9%					
Alibaba Group Holding Ltd. ADR (a)	2,775	301,920			<u>5,023,676</u>
Amazon.com Inc. (a)	936	3,051,313	Technology Hardware, Storage & Peripherals - 10.6%		
Chewy Inc., Class A (a)	6,656	271,432	Apple Inc.	22,365	3,905,153
		<u>3,624,665</u>	Trading Companies & Distributors - 1.7%		
Investment Banking & Brokerage - 1.7%					
The Charles Schwab Corp.	7,224	609,056	United Rentals Inc. (a)	1,796	637,957
<b>Other Information:</b>					
The Fund had the following long futures contracts open at March 31, 2022:					
			Trucking - 1.0%		
			Lyft Inc., Class A (a)	9,816	376,934
			<b>Total Common Stock</b> (Cost \$19,052,614)		<u>36,226,395</u>
			<b>Short-Term Investments - 1.4%</b>		
			State Street Institutional U.S. Government Money Market Fund - Class G Shares 0.29% (b)(c) (Cost \$526,875)	526,875	526,875
			<b>Total Investments</b> (Cost \$19,579,489)		<u>36,753,270</u>
			<b>Liabilities in Excess of Other Assets, net - (0.2)%</b>		<u>(76,109)</u>
			<b>NET ASSETS - 100.0%</b>		<u>\$ 36,677,161</u>

**Other Information:**

The Fund had the following long futures contracts open at March 31, 2022:

<u>Description</u>	<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
S&P 500 E-Mini Index Futures	June 2022	1	\$208,195	\$226,537	\$18,342

See Notes to Schedule of Investments.  
12 State Street Premier Growth Equity V.I.S. Fund

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- (a) Non-income producing security.
  - (b) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
  - (c) Coupon amount represents effective yield.
- † Percentages are based on net assets as of March 31, 2022.

**Abbreviations:**

ADR - American Depositary Receipt  
REIT - Real Estate Investment Trust

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2022:

<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments in Securities				
Common Stock	\$36,226,395	\$—	\$—	\$36,226,395
Short-Term Investments	526,875	—	—	526,875
Total Investments in Securities	<u>\$36,753,270</u>	<u>\$—</u>	<u>\$—</u>	<u>\$36,753,270</u>
Other Financial Instruments				
Long Futures Contracts - Unrealized Appreciation	18,342	—	—	18,342
Total Other Financial Instruments	<u>\$ 18,342</u>	<u>\$—</u>	<u>\$—</u>	<u>\$ 18,342</u>

**Affiliate Table**

	<u>Number of Shares Held at 12/31/21</u>	<u>Value at 12/31/21</u>	<u>Cost of Purchases</u>	<u>Proceeds from Shares Sold</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Appreciation (Depreciation)</u>	<u>Number of Shares Held at 3/31/22</u>	<u>Value at 3/31/22</u>	<u>Dividend Income</u>
State Street Institutional U.S. Government Money Market Fund - Class G Shares	820,187	\$820,187	\$1,310,276	\$1,603,588	\$—	\$—	526,875	\$526,875	\$103

**State Street Small-Cap Equity V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
<b>Common Stock - 95.3% †</b>			Veracyte Inc. (a)	2,170	\$ 59,827
<b>Aerospace &amp; Defense - 0.3%</b>					<u>290,748</u>
Woodward Inc.	646	\$ 80,692			
<b>Agricultural &amp; Farm Machinery - 0.9%</b>			<b>Building Products - 1.0%</b>		
AGCO Corp.	2,025	<u>295,711</u>	CSW Industrials Inc.	870	102,303
<b>Agricultural Products - 1.4%</b>			Gibraltar Industries Inc. (a)	2,828	121,463
Darling Ingredients Inc. (a)	5,484	<u>440,804</u>	Insteel Industries Inc.	843	31,182
<b>Aluminum - 0.1%</b>			UFP Industries Inc.	849	<u>65,509</u>
Alcoa Corp.	267	<u>24,038</u>			<u>320,457</u>
<b>Apparel Retail - 0.4%</b>			<b>Commodity Chemicals - 0.6%</b>		
American Eagle Outfitters Inc.	3,184	53,491	Hawkins Inc.	969	44,477
The Buckle Inc.	2,231	<u>73,712</u>	Koppers Holdings Inc.	4,721	<u>129,922</u>
		<u>127,203</u>			<u>174,399</u>
<b>Application Software - 6.0%</b>			<b>Communications Equipment - 0.5%</b>		
ACI Worldwide Inc. (a)	3,933	123,850	Cambium Networks Corp. (a)	1,364	32,245
Alarm.com Holdings Inc. (a)	950	63,137	Extreme Networks Inc. (a)	3,336	40,732
Altair Engineering Inc., Class A (a)	1,474	94,926	Lumentum Holdings Inc. (a)	137	13,371
Asana Inc., Class A (a)	1,115	44,567	Plantronics Inc. (a)	1,734	<u>68,320</u>
Avalara Inc. (a)	250	24,878			<u>154,668</u>
Blackbaud Inc. (a)	2,793	167,217	<b>Computer &amp; Electronics Retail - 0.1%</b>		
Blackline Inc. (a)	2,837	207,725	Rent-A-Center Inc.	1,095	<u>27,583</u>
Envestnet Inc. (a)	1,120	83,373	<b>Construction &amp; Engineering - 1.6%</b>		
Model N Inc. (a)	1,137	30,585	Dycom Industries Inc. (a)	3,432	326,932
New Relic Inc. (a)	3,020	201,978	IES Holdings Inc. (a)	538	21,628
Paylocity Holding Corp. (a)	351	72,225	Valmont Industries Inc.	354	84,464
Pegasystems Inc.	654	52,745	WillScot Mobile Mini Holdings Corp. (a)	1,677	<u>65,621</u>
PROS Holdings Inc. (a)	675	22,484			<u>498,645</u>
Q2 Holdings Inc. (a)	2,870	176,935	<b>Construction Machinery &amp; Heavy Trucks - 0.8%</b>		
SPS Commerce Inc. (a)	720	94,464	Alamo Group Inc.	513	73,764
Sumo Logic Inc. (a)	4,905	57,241	Astec Industries Inc.	945	40,635
The Descartes Systems Group Inc. (a)	609	44,615	The Greenbrier Companies Inc.	1,337	68,869
Vertex Inc., Class A (a)	2,781	42,661	The Manitowoc Company Inc. (a)	1,224	18,458
Workiva Inc. (a)	2,021	238,478	Wabash National Corp.	2,798	<u>41,522</u>
Yext Inc. (a)	7,440	<u>51,262</u>			<u>243,248</u>
		<u>1,895,346</u>	<b>Construction Materials - 0.1%</b>		
<b>Auto Parts &amp; Equipment - 1.1%</b>			Eagle Materials Inc.	266	<u>34,144</u>
Dana Inc.	2,451	43,064	<b>Consumer Finance - 0.3%</b>		
Dorman Products Inc. (a)	2,656	252,400	PRA Group Inc. (a)	798	35,974
Gentex Corp.	1,084	31,620	PROG Holdings Inc. (a)	2,140	<u>61,568</u>
LCI Industries	297	<u>30,832</u>			<u>97,542</u>
		<u>357,916</u>	<b>Data Processing &amp; Outsourced Services - 0.7%</b>		
<b>Automobile Manufacturers - 0.7%</b>			CSG Systems International Inc.	2,025	128,729
Thor Industries Inc.	2,767	<u>217,763</u>	Verra Mobility Corp. (a)	6,262	<u>101,946</u>
<b>Automotive Retail - 1.3%</b>					<u>230,675</u>
America's Car-Mart Inc. (a)	422	33,996	<b>Distillers &amp; Vintners - 1.6%</b>		
Group 1 Automotive Inc.	741	124,362	MGP Ingredients Inc.	5,841	<u>499,931</u>
Monro Inc.	829	36,758	<b>Distributors - 0.5%</b>		
Murphy USA Inc.	1,125	<u>224,955</u>	LKQ Corp.	3,678	<u>167,018</u>
		<u>420,071</u>	<b>Diversified Metals &amp; Mining - 0.3%</b>		
<b>Biotechnology - 0.9%</b>			Compass Minerals International Inc.	1,162	72,962
Avid Bioservices Inc. (a)	3,017	61,456			
Emergent BioSolutions Inc. (a)	1,813	74,442			
Halozyme Therapeutics Inc. (a)	876	34,935			
Heron Therapeutics Inc. (a)	10,505	60,088			



**State Street Small-Cap Equity V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Materion Corp.	300	\$ 25,722	Wolverine World Wide Inc.	4,480	\$ 101,069
		<u>98,684</u>			<u>185,390</u>
<b>Diversified REITs - 0.3%</b>			<b>General Merchandise Stores - 0.1%</b>		
Alpine Income Property Trust Inc.	1,919	36,077	Ollie's Bargain Outlet Holdings Inc. (a)	494	21,222
American Assets Trust Inc.	1,350	51,151			
Essential Properties Realty Trust Inc.	892	22,568	<b>Health Care REITs - 0.2%</b>		
		<u>109,796</u>	Community Healthcare Trust Inc.	1,198	50,568
<b>Diversified Support Services - 2.0%</b>			<b>Healthcare Distributors - 0.6%</b>		
Healthcare Services Group Inc.	5,311	98,625	AdaptHealth Corp. (a)	4,871	78,082
IAA Inc. (a)	2,509	95,969	Covetrus Inc. (a)	6,509	109,286
Matthews International Corp., Class A	1,870	60,513			<u>187,368</u>
Ritchie Bros Auctioneers Inc.	5,984	353,236	<b>Healthcare Equipment - 4.3%</b>		
UniFirst Corp.	179	32,986	AtriCure Inc. (a)	1,550	101,789
		<u>641,329</u>	Axonics Inc. (a)	1,160	72,616
<b>Education Services - 0.6%</b>			Cardiovascular Systems Inc. (a)	4,080	92,208
Grand Canyon Education Inc. (a)	906	87,982	CONMED Corp.	1,640	243,622
Stride Inc. (a)	2,656	96,492	Glaukos Corp. (a)	503	29,083
		<u>184,474</u>	Globus Medical Inc., Class A (a)	2,010	148,298
<b>Electric Utilities - 0.9%</b>			Heska Corp. (a)	270	37,336
ALLETE Inc.	349	23,376	Integra LifeSciences Holdings Corp. (a)	3,350	215,271
IDACORP Inc.	2,120	244,563	LeMaitre Vascular Inc.	567	26,348
		<u>267,939</u>	Masimo Corp. (a)	165	24,014
<b>Electrical Components &amp; Equipment - 0.4%</b>			Outset Medical Inc. (a)	2,450	111,230
Acuity Brands Inc.	161	30,477	Penumbra Inc. (a)	555	123,282
Atkore Inc. (a)	246	24,216	SI-BONE Inc. (a)	2,250	50,850
Regal Rexnord Corp.	421	62,637	Tactile Systems Technology Inc. (a)	2,030	40,925
		<u>117,330</u>	Vapotherm Inc. (a)	1,740	24,186
<b>Electronic Components - 1.2%</b>					<u>1,341,058</u>
Belden Inc.	2,795	154,843	<b>Healthcare Facilities - 1.2%</b>		
II-VI Inc. (a)	761	55,165	Acadia Healthcare Company Inc. (a)	2,679	175,555
Littelfuse Inc.	612	152,639	Hanger Inc. (a)	3,516	64,448
		<u>362,647</u>	The Ensign Group Inc.	888	79,929
<b>Electronic Equipment &amp; Instruments - 0.6%</b>			The Pennat Group Inc. (a)	1,165	21,704
National Instruments Corp.	3,348	135,895	U.S. Physical Therapy Inc.	343	34,111
Novanta Inc. (a)	390	55,493			<u>375,747</u>
		<u>191,388</u>	<b>Healthcare Services - 1.5%</b>		
<b>Electronic Manufacturing Services - 0.3%</b>			Addus HomeCare Corp. (a)	573	53,455
Methode Electronics Inc.	825	35,681	Amedisys Inc. (a)	545	93,898
Plexus Corp. (a)	538	44,014	AMN Healthcare Services Inc. (a)	959	100,053
		<u>79,695</u>	Castle Biosciences Inc. (a)	1,483	66,527
<b>Environmental &amp; Facilities Services - 0.7%</b>			Chemed Corp.	90	45,590
Clean Harbors Inc. (a)	1,339	149,486	MEDNAX Inc. (a)	2,239	52,572
Montrose Environmental Group Inc. (a)	1,090	57,694	Oak Street Health Inc. (a)	948	25,482
		<u>207,180</u>	Privia Health Group Inc. (a)	1,625	43,436
<b>Food Distributors - 0.4%</b>					<u>481,013</u>
Performance Food Group Co. (a)	2,280	116,075	<b>Healthcare Supplies - 0.7%</b>		
			BioLife Solutions Inc. (a)	2,022	45,960
<b>Footwear - 0.6%</b>			ICU Medical Inc. (a)	178	39,630
Deckers Outdoor Corp. (a)	308	84,321	Neogen Corp. (a)	985	30,378
			OrthoPediatrics Corp. (a)	468	25,267
			Pulmonx Corp. (a)	2,620	65,002
			UFP Technologies Inc. (a)	186	12,308
					<u>218,545</u>

See Notes to Schedule of Investments.  
State Street Small-Cap Equity V.I.S. Fund 15

**State Street Small-Cap Equity V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
<b>Healthcare Technology - 1.5%</b>			<b>Innovative Industrial</b>		
Certara Inc. (a)	1,373	\$ 29,492	Properties Inc.	95	\$ 19,513
Health Catalyst Inc. (a)	977	25,529			<u>242,714</u>
Inspire Medical Systems Inc. (a)	840	215,620	<b>Insurance Brokers - 0.4%</b>		
NextGen Healthcare Inc. (a)	2,653	55,474	BRP Group Inc., Class A (a)	3,820	102,491
Omnicell Inc. (a)	882	114,210	Goosehead Insurance Inc., Class A	348	<u>27,342</u>
Phreesia Inc. (a)	795	<u>20,956</u>			<u>129,833</u>
		<u>461,281</u>	<b>Interactive Media &amp; Services - 0.0% *</b>		
<b>Home Building - 0.7%</b>			Vimeo Inc. (a)	1,008	<u>11,975</u>
Cavco Industries Inc. (a)	228	54,914	<b>Internet &amp; Direct Marketing Retail - 0.4%</b>		
Green Brick Partners Inc. (a)	1,615	31,912	Fiverr International Ltd. (a)	341	25,940
Taylor Morrison Home Corp. (a)	3,275	89,146	Overstock.com Inc. (a)	810	35,644
TopBuild Corp. (a)	210	<u>38,092</u>	Porch Group Inc. (a)	2,120	14,723
		<u>214,064</u>	Revolve Group Inc. (a)	893	47,945
<b>Home Furnishing Retail - 0.2%</b>			ThredUp Inc., Class A (a)	2,058	<u>15,847</u>
The Aaron's Company Inc.	3,476	<u>69,798</u>			<u>140,099</u>
<b>Home Furnishings - 0.1%</b>			<b>Internet Services &amp; Infrastructure - 0.2%</b>		
La-Z-Boy Inc.	1,516	<u>39,977</u>	Squarespace Inc., Class A (a)	1,074	27,516
<b>Home Improvement Retail - 0.1%</b>			Switch Inc., Class A	1,329	<u>40,960</u>
Floor & Decor Holdings Inc., Class A (a)	336	<u>27,216</u>			<u>68,476</u>
<b>Hotel &amp; Resort REITs - 0.5%</b>			<b>Investment Banking &amp; Brokerage - 1.0%</b>		
RLJ Lodging Trust	7,987	112,457	Piper Sandler Cos.	452	59,325
Sunstone Hotel Investors Inc. (a)	2,807	<u>33,066</u>	Raymond James Financial Inc.	1,739	191,133
		<u>145,523</u>	Stifel Financial Corp.	1,063	<u>72,178</u>
<b>Household Appliances - 0.5%</b>					<u>322,636</u>
Helen of Troy Ltd. (a)	240	47,001	<b>IT Consulting &amp; Other Services - 0.9%</b>		
Traeger Inc. (a)	16,945	<u>126,071</u>	Globant S.A. (a)	369	96,704
		<u>173,072</u>	Grid Dynamics Holdings Inc. (a)	1,733	24,401
<b>Household Products - 0.3%</b>			Perficient Inc. (a)	166	18,275
Central Garden & Pet Co., Class A (a)	2,020	<u>82,376</u>	Unisys Corp. (a)	6,625	<u>143,166</u>
<b>Industrial Machinery - 7.7%</b>					<u>282,546</u>
Albany International Corp., Class A	610	51,435	<b>Leisure Products - 1.6%</b>		
Altra Industrial Motion Corp. (b)	7,234	281,620	Malibu Boats Inc., Class A (a)	3,539	205,297
Barnes Group Inc.	6,120	245,963	Polaris Inc.	2,692	<u>283,522</u>
Chart Industries Inc. (a)	140	24,048			<u>488,819</u>
Crane Co.	2,600	281,528	<b>Life &amp; Health Insurance - 0.4%</b>		
Enerpac Tool Group Corp.	12,666	277,259	American Equity Investment Life Holding Co.	1,435	57,271
ESCO Technologies Inc.	1,180	82,506	Trupanion Inc. (a)	678	<u>60,423</u>
Evoqua Water Technologies Corp. (a)	5,230	245,705			<u>117,694</u>
John Bean Technologies Corp.	1,990	235,755	<b>Life Sciences Tools &amp; Services - 2.8%</b>		
Kadant Inc.	206	40,003	Azenta Inc.	1,184	98,130
Kornit Digital Ltd. (a)	690	57,056	Bruker Corp.	2,280	146,604
Mueller Industries Inc.	2,473	133,962	ICON PLC (a)	645	156,877
Proto Labs Inc. (a)	186	9,839	Medpace Holdings Inc. (a)	268	43,842
RBC Bearings Inc. (a)	360	69,797	Repligen Corp. (a)	964	181,319
Standex International Corp.	760	75,939	Syneos Health Inc. (a)	2,937	<u>237,750</u>
The Timken Co.	5,147	<u>312,423</u>			<u>864,522</u>
		<u>2,424,838</u>	<b>Managed Healthcare - 0.1%</b>		
<b>Industrial REITs - 0.8%</b>			Progyny Inc. (a)	741	<u>38,087</u>
EastGroup Properties Inc.	1,098	223,201	<b>Marine - 0.2%</b>		
			Kirby Corp. (a)	700	<u>50,533</u>

See Notes to Schedule of Investments.  
16 State Street Small-Cap Equity V.I.S. Fund

**State Street Small-Cap Equity V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Metal & Glass Containers - 0.4%			Selective Insurance Group Inc.	1,730	\$ 154,593
TriMas Corp.	3,950	\$ 126,756			<u>560,616</u>
Multi-Line Insurance - 0.2%			Publishing - 1.0%		
Horace Mann Educators Corp.	1,891	<u>79,101</u>	John Wiley & Sons Inc., Class A	5,956	<u>315,847</u>
Multi-Utilities - 0.1%			Regional Banks - 7.8%		
Avista Corp.	932	<u>42,080</u>	1st Source Corp.	1,007	46,574
Office REITs - 0.9%			Bank OZK	1,254	53,546
Corporate Office Properties Trust	1,166	33,278	BankUnited Inc.	1,138	50,027
Cousins Properties Inc.	3,856	155,358	Banner Corp.	412	24,114
Easterly Government Properties Inc.	4,425	<u>93,544</u>	Cadence Bank	1,636	47,869
		<u>282,180</u>	Community Bank System Inc.	1,120	78,568
Office Services & Supplies - 0.9%			Cullen/Frost Bankers Inc.	965	133,566
HNI Corp.	439	16,265	CVB Financial Corp.	3,630	84,252
MSA Safety Inc.	2,016	<u>267,523</u>	Enterprise Financial Services Corp.	965	45,654
		<u>283,788</u>	Equity Bancshares Inc., Class A	903	29,176
Oil & Gas Drilling - 0.2%			FB Financial Corp.	520	23,098
Helmerich & Payne Inc.	1,407	<u>60,191</u>	First Interstate BancSystem Inc., Class A	1,906	70,084
Oil & Gas Equipment & Services - 0.5%			Fulton Financial Corp.	5,461	90,762
ChampionX Corp. (a)	2,353	57,601	German American Bancorp Inc.	1,590	60,404
Oil States International Inc. (a)	13,428	<u>93,325</u>	HomeStreet Inc.	951	45,058
		<u>150,926</u>	Independent Bank Corp.	3,407	278,318
Oil & Gas Exploration & Production - 1.6%			Meta Financial Group Inc.	691	37,950
Denbury Inc. (a)	561	44,078	National Bank Holdings Corp., Class A	886	35,688
Northern Oil & Gas Inc.	3,560	100,357	Origin Bancorp Inc.	1,350	57,092
PDC Energy Inc.	4,253	309,108	PacWest Bancorp	1,511	65,169
Southwestern Energy Co. (a)	6,696	<u>48,010</u>	Peapack-Gladstone Financial Corp.	1,064	36,974
		<u>501,553</u>	Pinnacle Financial Partners Inc.	507	46,685
Oil & Gas Refining & Marketing - 0.1%			Prosperity Bancshares Inc.	3,151	218,616
HF Sinclair Corp. (a)	909	<u>36,224</u>	Renasant Corp.	3,812	127,511
Packaged Foods & Meats - 3.7%			Sandy Spring Bancorp Inc.	933	41,910
Calavo Growers Inc.	1,001	36,487	Stock Yards Bancorp Inc.	880	46,552
Freshpet Inc. (a)	475	48,754	Texas Capital Bancshares Inc. (a)	855	49,000
Hostess Brands Inc. (a)	7,480	164,111	UMB Financial Corp.	1,600	155,456
J&J Snack Foods Corp.	680	105,468	United Community Banks Inc.	1,117	38,872
Lancaster Colony Corp.	1,220	181,963	Washington Trust Bancorp Inc.	600	31,500
Sanderson Farms Inc.	1,644	308,234	Westamerica BanCorp	1,655	100,128
The Simply Good Foods Co. (a)	5,440	206,448	Western Alliance Bancorp	1,498	124,064
Utz Brands Inc.	6,680	<u>98,730</u>	Wintrust Financial Corp.	699	<u>64,958</u>
		<u>1,150,195</u>			<u>2,439,195</u>
Personal Products - 0.4%			Research & Consulting Services - 0.4%		
BellRing Brands Inc. (a)	904	20,864	Exponent Inc.	508	54,889
elf Beauty Inc. (a)	3,520	90,922	Resources Connection Inc.	4,689	<u>80,370</u>
The Honest Company Inc. (a)	2,930	<u>15,265</u>			<u>135,259</u>
		<u>127,051</u>	Residential REITs - 0.3%		
Property & Casualty Insurance - 1.8%			NexPoint Residential Trust Inc.	1,115	<u>100,696</u>
AMERISAFE Inc.	1,121	55,680	Restaurants - 1.1%		
Argo Group International Holdings Ltd.	3,095	127,762	Brinker International Inc. (a)	1,045	39,877
James River Group Holdings Ltd.	2,220	54,923	Shake Shack Inc., Class A (a)	930	63,147
Palomar Holdings Inc. (a)	950	60,790	Texas Roadhouse Inc.	1,014	84,902
RLI Corp.	966	106,868	The Cheesecake Factory Inc. (a)	1,877	74,686
			Wingstop Inc.	820	<u>96,227</u>
					<u>358,839</u>

See Notes to Schedule of Investments.  
State Street Small-Cap Equity V.I.S. Fund 17

**State Street Small-Cap Equity V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
<b>Retail REITs - 0.3%</b>					
Kite Realty Group Trust	2,777	\$ 63,232	National Vision Holdings Inc. (a)	917	\$ 39,954
The Macerich Co.	1,294	<u>20,238</u>	Sally Beauty Holdings Inc. (a)	5,180	<u>80,963</u>
		<u>83,470</u>			<u>228,599</u>
<b>Security &amp; Alarm Services - 1.0%</b>					
The Brink's Co.	4,571	<u>310,828</u>	<b>Steel - 0.6%</b>		
<b>Semiconductor Equipment - 1.4%</b>					
CMC Materials Inc.	1,495	277,173	Carpenter Technology Corp.	806	33,836
Ichor Holdings Ltd. (a)	1,011	36,012	Commercial Metals Co.	2,529	105,257
Onto Innovation Inc. (a)	1,550	<u>134,679</u>	Steel Dynamics Inc.	417	<u>34,790</u>
		<u>447,864</u>			<u>173,883</u>
<b>Semiconductors - 1.0%</b>					
Diodes Inc. (a)	470	40,885	<b>Systems Software - 1.6%</b>		
MaxLinear Inc. (a)	653	38,103	Ping Identity Holding Corp. (a)	5,070	139,070
Power Integrations Inc.	597	55,330	Sailpoint Technologies Holdings Inc. (a)	3,490	178,618
Semtech Corp. (a)	2,144	148,665	Tenable Holdings Inc. (a)	3,080	<u>177,993</u>
SMART Global Holdings Inc. (a)	1,607	<u>41,509</u>			<u>495,681</u>
		<u>324,492</u>	<b>Technology Hardware, Storage &amp; Peripherals - 1.0%</b>		
<b>Soft Drinks - 0.3%</b>					
Primo Water Corp.	6,361	90,644	Corsair Gaming Inc. (a)	1,713	36,247
Zevia PBC, Class A (a)	2,210	<u>10,100</u>	Pure Storage Inc., Class A (a)	7,850	<u>277,184</u>
		<u>100,744</u>			<u>313,431</u>
<b>Specialized Consumer Services - 0.2%</b>					
European Wax Center Inc., Class A (a)	690	20,396	<b>Thriffs &amp; Mortgage Finance - 0.8%</b>		
OneSpaWorld Holdings Ltd. (a)	4,127	<u>42,096</u>	Flagstar Bancorp Inc.	493	20,903
		<u>62,492</u>	Washington Federal Inc.	887	29,112
<b>Specialized REITs - 0.2%</b>					
National Storage Affiliates Trust	529	33,200	WSFS Financial Corp.	4,134	<u>192,727</u>
PotlatchDeltic Corp.	671	<u>35,382</u>			<u>242,742</u>
		<u>68,582</u>	<b>Trading Companies &amp; Distributors - 2.2%</b>		
<b>Specialty Chemicals - 3.8%</b>					
Avient Corp.	4,036	193,728	Applied Industrial Technologies Inc.	2,456	252,133
Chase Corp.	170	14,775	Boise Cascade Co.	416	28,899
Danimer Scientific Inc. (a)	1,987	11,644	McGrath RentCorp.	419	35,607
HB Fuller Co.	377	24,908	Transcat Inc. (a)	485	39,353
Ingevity Corp. (a)	5,547	355,396	Univar Solutions Inc. (a)	10,129	<u>325,546</u>
Innospec Inc.	1,130	104,582			<u>681,538</u>
Quaker Chemical Corp.	597	103,168	<b>Trucking - 0.6%</b>		
Sensient Technologies Corp.	1,180	99,061	Marten Transport Ltd.	2,117	37,598
Stepan Co.	2,851	<u>281,707</u>	Saia Inc. (a)	633	<u>154,338</u>
		<u>1,188,969</u>			<u>191,936</u>
<b>Specialty Stores - 0.7%</b>					
Dick's Sporting Goods Inc.	334	33,407	<b>Total Common Stock</b>		
Five Below Inc. (a)	469	74,275	(Cost \$22,235,063)		
			<u>29,897,877</u>		
<b>Other Information:</b>					
The Fund had the following long futures contracts open at March 31, 2022:					
			<b>Short-Term Investments - 4.4%</b>		
			State Street Institutional U.S. Government Money Market Fund - Class G Shares 0.29% (b)(c)(d) (Cost \$1,387,522)	1,387,522	<u>1,387,522</u>
			<b>Total Investments</b>		
			(Cost \$23,622,585)		
			<u>31,285,399</u>		
			<b>Other Assets and Liabilities, net - 0.3%</b>		
			<u>106,499</u>		
			<b>NET ASSETS - 100.0%</b>		
			<u>\$ 31,391,898</u>		

**Other Information:**

The Fund had the following long futures contracts open at March 31, 2022:

<u>Description</u>	<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
E-Mini Russell 2000 Index Futures	June 2022	5	\$498,751	\$516,600	\$17,849

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
- (b) At March 31, 2022, all or a portion of this security was pledged to cover collateral requirements for futures.
- (c) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (d) Coupon amount represents effective yield.

† Percentages are based on net assets as of March 31, 2022.

\* Less than 0.05%.

**Abbreviations:**

REIT - Real Estate Investment Trust

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2022:

<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments in Securities				
Common Stock	\$29,897,877	\$—	\$—	\$29,897,877
Short-Term Investments	1,387,522	—	—	1,387,522
Total Investments in Securities	\$31,285,399	\$—	\$—	\$31,285,399
Other Financial Instruments				
Long Futures Contracts - Unrealized Appreciation	17,849	—	—	17,849
Total Other Financial Instruments	\$ 17,849	\$—	\$—	\$ 17,849

**Affiliate Table**

	<u>Number of Shares Held at 12/31/21</u>	<u>Value at 12/31/21</u>	<u>Cost of Purchases</u>	<u>Proceeds from Shares Sold</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Appreciation (Depreciation)</u>	<u>Number of Shares Held at 3/31/22</u>	<u>Value at 3/31/22</u>	<u>Dividend Income</u>
State Street Institutional U.S. Government Money Market Fund - Class G Shares	1,150,765	\$1,150,765	\$4,455,011	\$4,218,254	\$—	\$—	1,387,522	\$1,387,522	\$216

**State Street Income V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
<b>Bonds and Notes - 98.1% †</b>					
U.S. Treasuries - 39.1%					
U.S. Treasury Bonds					
1.13%, 05/15/40 (a)	\$ 169,000	\$ 133,114	Federal National Mortgage Assoc. TBA	\$ 539,309	\$ 527,341
1.88%, 02/15/41	217,000	193,096	3.00%, 04/01/52 (d)	112,500	112,240
1.88%, 02/15/51 (a)	97,000	84,693	3.50%, 05/01/52 (d)		
2.25%, 08/15/46 (a)	261,000	244,035	Government National Mortgage Assoc.		
3.00%, 08/15/48 (a)	303,000	330,317	3.00%, 12/20/42 - 05/20/45 (a)	302,108	303,224
4.75%, 02/15/37 (a)	250,000	326,133	3.50%, 08/20/48 (a)	57,512	58,224
U.S. Treasury Notes					
0.25%, 07/31/25 (a)	451,900	418,925	4.00%, 01/20/41 - 04/20/43 (a)	53,471	55,990
0.63%, 10/15/24 (a)	85,000	81,142	4.50%, 08/15/33 - 03/20/41 (a)	42,076	45,180
0.75%, 12/31/23	437,000	425,682	6.00%, 04/15/27 - 04/15/34 (a)	48,064	52,382
0.75%, 01/31/28 (a)	693,000	628,519	6.50%, 03/15/24 - 08/15/34 (a)	19,162	20,781
1.13%, 01/15/25	227,000	218,612	7.00%, 01/15/28 - 10/15/36 (a)	16,411	17,399
1.25%, 11/30/26	581,000	549,635	Government National Mortgage Assoc. 1.50% + 1 year CMT Rate		
1.50%, 02/29/24	262,000	258,203	1.75%, 12/20/24 (a)(c)	263	262
1.63%, 05/15/31 (a)	1,085,000	1,021,934	2.00%, 02/20/23 - 02/20/26 (a)(c)	317	317
1.75%, 01/31/29	80,000	76,613			
		<u>4,990,653</u>			
Agency Mortgage Backed - 23.2%					
Federal Home Loan Mortgage Corp.					
3.00%, 04/01/43 - 10/01/49 (a)	353,187	349,306	Agency Collateralized Mortgage Obligations - 1.0%		
4.50%, 06/01/33 - 02/01/35 (a)	2,266	2,403	Federal Home Loan Mortgage Corp.		
5.00%, 07/01/35 (a)	18,951	20,401	0.10%, 09/25/43 (c)(e)	296,939	842
5.50%, 01/01/38 (a)	19,503	21,344	2.51%, 07/25/29 (a)	55,000	53,923
6.00%, 04/01/29 - 11/01/37 (a)	62,009	67,255	4.05%, 09/25/28 (a)(c)	31,000	33,186
6.50%, 02/01/29 (a)	24	27	Federal Home Loan Mortgage Corp. REMIC		
6.93%, 06/01/26 (a)(b)	60,000	69,815	3.50%, 11/15/30 (e)	4,417	86
7.00%, 12/01/29 - 08/01/36 (a)	14,587	16,068	5.50%, 06/15/33 (e)	9,345	1,566
7.50%, 01/01/30 - 09/01/33 (a)	1,572	1,668	7.50%, 07/15/27 (e)	783	96
8.00%, 11/01/30 (a)	3,112	3,387	Federal Home Loan Mortgage Corp. STRIPS		
8.50%, 04/01/30 (a)	2,664	3,169	0.00%, 08/01/27 (f)	104	98
Federal National Mortgage Assoc.					
2.50%, 02/01/51 - 03/01/51 (a)	522,563	500,032	8.00%, 02/01/23 - 07/01/24 (e)	153	10
3.00%, 03/01/50 (a)	62,279	61,261	Federal National Mortgage Assoc. REMIC		
3.50%, 08/01/45 - 01/01/48 (a)	124,035	125,510	1.12%, 12/25/42 (c)(e)	16,057	522
4.00%, 01/01/41 - 01/01/50 (a)	198,381	205,142	5.00%, 09/25/40 (e)	5,440	544
4.50%, 07/01/33 - 12/01/48 (a)	85,122	89,591	Federal National Mortgage Assoc. REMIC 6.00% - 1 month USD LIBOR		
5.00%, 03/01/34 - 08/01/35 (a)	20,811	22,373	5.54%, 07/25/38 (c)(e)	3,056	388
5.50%, 12/01/32 - 01/01/39 (a)	72,315	78,300	Federal National Mortgage Assoc. REMIC 6.55% - 1 month USD LIBOR		
6.00%, 02/01/33 - 07/01/35 (a)	89,457	97,610	6.09%, 11/25/41 (c)(e)	148,260	25,687
6.50%, 01/01/29 - 08/01/34 (a)	13,483	14,479	Federal National Mortgage Assoc. STRIPS		
7.00%, 10/01/32 - 02/01/34 (a)	4,529	4,869	0.00%, 12/25/34 (f)	7,970	6,766
7.50%, 11/01/22 - 03/01/33 (a)	7,886	8,404	4.50%, 08/25/35 - 01/25/36 (e)	8,914	1,264
8.00%, 08/01/25 - 10/01/31 (a)	4,013	4,301	5.00%, 03/25/38 - 05/25/38 (e)	5,580	1,038
9.00%, 12/01/22 (a)	10	10	5.50%, 12/25/33 (e)	2,491	477
Federal National Mortgage Assoc. 1.60% + 12 month USD LIBOR					
1.85%, 04/01/37 (a)(c)	755	774	6.00%, 01/25/35 (e)	4,479	791
			7.50%, 11/25/23 (e)	443	16
			8.00%, 08/25/23 - 07/25/24 (e)	284	18
					<u>127,318</u>

**State Street Income V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Asset Backed - 0.4%			American Tower Corp.		
Ford Credit Auto Owner Trust			1.50%, 01/31/28 (a)	\$ 6,000	\$ 5,304
2020-B			2.90%, 01/15/30 (a)	6,000	5,591
0.56%, 10/15/24	\$ 47,349	\$ 46,991	3.70%, 10/15/49 (a)	3,000	2,681
		<u>46,991</u>	3.80%, 08/15/29 (a)	6,000	5,979
Corporate Notes - 27.3%			American Water Capital Corp.		
3M Co.			2.95%, 09/01/27 (a)	8,000	7,930
3.13%, 09/19/46 (a)	2,000	1,802	Amgen Inc.		
7-Eleven Inc.			2.45%, 02/21/30 (a)	2,000	1,881
0.95%, 02/10/26 (a)(g)	7,000	6,364	3.00%, 01/15/52 (a)	4,000	3,394
Abbott Laboratories			3.15%, 02/21/40 (a)	5,000	4,565
3.75%, 11/30/26 (a)	6,000	6,227	Anheuser-Busch		
4.90%, 11/30/46 (a)	8,000	9,766	Companies LLC/Anheuser-		
AbbVie Inc.			Busch InBev Worldwide Inc.		
2.60%, 11/21/24 (a)	7,000	6,951	4.70%, 02/01/36 (a)	7,000	7,608
2.95%, 11/21/26 (a)	5,000	4,960	4.90%, 02/01/46 (a)	8,000	8,889
3.20%, 05/14/26 -			Anheuser-Busch InBev		
11/21/29 (a)	12,000	11,916	Worldwide Inc.		
3.25%, 10/01/22 (a)	6,000	6,024	3.50%, 06/01/30 (a)	5,000	5,077
4.05%, 11/21/39 (a)	3,000	3,095	4.35%, 06/01/40 (a)	5,000	5,212
4.25%, 11/21/49 (a)	5,000	5,217	4.38%, 04/15/38 (a)	8,000	8,401
4.40%, 11/06/42	2,000	2,120	4.50%, 06/01/50 (a)	3,000	3,220
4.63%, 10/01/42 (a)	2,000	2,138	4.75%, 04/15/58 (a)	6,000	6,497
4.88%, 11/14/48 (a)	3,000	3,404	5.55%, 01/23/49 (a)	2,000	2,429
Advance Auto Parts Inc.			Anthem Inc.		
3.90%, 04/15/30 (a)	7,000	6,994	2.88%, 09/15/29 (a)	3,000	2,902
AEP Texas Inc.			3.30%, 01/15/23 (a)	6,000	6,058
3.45%, 05/15/51 (a)	8,000	7,149	3.60%, 03/15/51 (a)	3,000	2,889
Aetna Inc.			3.70%, 09/15/49 (a)	3,000	2,926
3.50%, 11/15/24 (a)	4,000	4,043	Aon Corp./Aon Global		
Aircastle Ltd.			Holdings PLC		
4.25%, 06/15/26 (a)	5,000	4,931	2.90%, 08/23/51 (a)	6,000	4,949
Alexandria Real Estate			Apollo Management		
Equities Inc.			Holdings LP		
1.88%, 02/01/33 (a)	5,000	4,225	2.65%, 06/05/30 (a)(g)	6,000	5,581
2.95%, 03/15/34	5,000	4,708	Apollo Management		
3.55%, 03/15/52	5,000	4,651	Holdings LP (4.95% fixed		
4.70%, 07/01/30 (a)	3,000	3,243	rate until 12/17/24; 3.27% +		
Ally Financial Inc.			5 year CMT Rate thereafter)		
2.20%, 11/02/28 (a)	5,000	4,519	4.95%, 01/14/50 (a)(c)(g)	7,000	6,798
5.75%, 11/20/25 (a)	3,000	3,159	Apple Inc.		
Altria Group Inc.			2.20%, 09/11/29 (a)	5,000	4,765
3.40%, 02/04/41 (a)	6,000	4,896	2.65%, 02/08/51 (a)	5,000	4,323
4.00%, 02/04/61 (a)	2,000	1,679	2.80%, 02/08/61 (a)	2,000	1,714
4.25%, 08/09/42 (a)	2,000	1,804	2.95%, 09/11/49 (a)	3,000	2,755
4.45%, 05/06/50 (a)	3,000	2,725	3.45%, 02/09/45 (a)	6,000	5,953
4.50%, 05/02/43 (a)	3,000	2,765	Applied Materials Inc.		
Amazon.com Inc.			4.35%, 04/01/47 (a)	4,000	4,554
1.50%, 06/03/30 (a)	2,000	1,790	Aptiv PLC		
2.50%, 06/03/50 (a)	3,000	2,513	4.40%, 10/01/46 (a)	5,000	4,849
2.70%, 06/03/60 (a)	3,000	2,488	Archer-Daniels-Midland Co.		
2.88%, 05/12/41 (a)	4,000	3,691	2.50%, 08/11/26 (a)	4,000	3,930
3.15%, 08/22/27 (a)	2,000	2,029	Ares Capital Corp.		
3.25%, 05/12/61 (a)	5,000	4,689	2.88%, 06/15/28 (a)	5,000	4,433
4.05%, 08/22/47 (a)	3,000	3,268	Arthur J Gallagher & Co.		
Ameren Corp.			3.50%, 05/20/51 (a)	5,000	4,500
3.65%, 02/15/26 (a)	5,000	5,059	Ascension Health		
American Electric Power			4.85%, 11/15/53 (a)	7,000	8,723
Company Inc.			Astrazeneca Finance LLC		
2.30%, 03/01/30 (a)	3,000	2,726	1.75%, 05/28/28 (a)	8,000	7,389
3.25%, 03/01/50 (a)	3,000	2,578	AstraZeneca PLC		
American International			3.00%, 05/28/51 (a)	5,000	4,623
Group Inc.			4.00%, 01/17/29 (a)	3,000	3,162
4.25%, 03/15/29 (a)	3,000	3,148	4.38%, 08/17/48 (a)	2,000	2,276
4.50%, 07/16/44 (a)	3,000	3,245	AT&T Inc.		
			2.30%, 06/01/27 (a)	9,000	8,589
			2.75%, 06/01/31 (a)	6,000	5,620

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
3.30%, 02/01/52 (a)	\$ 5,000	\$ 4,273	Becton Dickinson & Co.		
3.85%, 06/01/60 (a)	4,000	3,601	3.70%, 06/06/27 (a)	\$ 7,000	\$ 7,105
4.35%, 03/01/29 (a)	2,000	2,112	4.67%, 06/06/47 (a)	3,000	3,280
4.50%, 05/15/35 (a)	5,000	5,304	4.69%, 12/15/44 (a)	2,000	2,156
4.55%, 03/09/49 (a)	2,000	2,103	Berkshire Hathaway Energy Co.		
4.75%, 05/15/46 (a)	2,000	2,181	3.25%, 04/15/28 (a)	2,000	1,999
4.80%, 06/15/44 (a)	2,000	2,125	3.70%, 07/15/30 (a)	3,000	3,086
5.25%, 03/01/37 (a)	3,000	3,415	3.80%, 07/15/48 (a)	3,000	2,957
5.35%, 12/15/43 (a)	6,000	6,652	4.25%, 10/15/50 (a)	2,000	2,127
5.45%, 03/01/47 (a)	2,000	2,387	6.13%, 04/01/36 (a)	3,000	3,701
Athene Holding Ltd.			Berkshire Hathaway Finance Corp.		
4.13%, 01/12/28 (a)	4,000	4,027	2.85%, 10/15/50 (a)	2,000	1,734
6.15%, 04/03/30 (a)	7,000	7,885	3.85%, 03/15/52	6,000	6,134
Avangrid Inc.			4.25%, 01/15/49 (a)	4,000	4,357
3.15%, 12/01/24 (a)	6,000	5,989	Berry Global Inc.		
Bain Capital Specialty Finance Inc.			4.88%, 07/15/26 (a)(g)	8,000	8,095
2.95%, 03/10/26 (a)	8,000	7,507	Biogen Inc.		
Bank of America Corp.			2.25%, 05/01/30 (a)	3,000	2,688
4.18%, 11/25/27 (a)	6,000	6,122	Block Financial LLC		
4.25%, 10/22/26 (a)	6,000	6,183	2.50%, 07/15/28 (a)	5,000	4,580
Bank of America Corp. (2.09% fixed rate until 06/14/28; 1.06% + SOFR thereafter)			3.88%, 08/15/30 (a)	3,000	2,938
2.09%, 06/14/29 (a)(c)	5,000	4,569	Boardwalk Pipelines LP		
Bank of America Corp. (2.97% fixed rate until 07/21/51; 1.56% + SOFR thereafter)			4.80%, 05/03/29 (a)	6,000	6,239
2.97%, 07/21/52 (a)(c)	6,000	5,127	BP Capital Markets America Inc.		
Bank of America Corp. (3.37% fixed rate until 01/23/25; 0.81% + 3 month USD LIBOR thereafter)			3.00%, 02/24/50 (a)	4,000	3,464
3.37%, 01/23/26 (a)(c)	2,000	2,000	3.02%, 01/16/27 (a)	4,000	3,983
Bank of America Corp. (3.71% fixed rate until 04/24/27; 1.51% + 3 month USD LIBOR thereafter)			3.38%, 02/08/61 (a)	5,000	4,449
3.71%, 04/24/28 (a)(c)	6,000	6,048	BP Capital Markets PLC (4.88% fixed rate until 06/22/30; 4.40% + 5 year CMT Rate thereafter)		
Bank of America Corp. (3.85% fixed rate until 03/08/32; 2.00% + 5 year CMT Rate thereafter)			4.88%, 12/31/99 (a)(c)	7,000	7,015
3.85%, 03/08/37 (c)	6,000	5,749	Bristol-Myers Squibb Co.		
Bank of America Corp. (3.95% fixed rate until 01/23/48; 1.19% + 3 month USD LIBOR thereafter)			1.45%, 11/13/30 (a)	2,000	1,747
3.95%, 01/23/49 (a)(c)	6,000	6,087	2.35%, 11/13/40 (a)	2,000	1,686
Bank of America Corp. (4.30% fixed rate until 01/28/25; 2.66% + 3 month USD LIBOR thereafter)			2.95%, 03/15/32	5,000	4,900
4.30%, 12/31/99 (a)(c)	7,000	6,647	3.20%, 06/15/26 (a)	2,000	2,030
Barrick North America Finance LLC			3.40%, 07/26/29 (a)	2,000	2,035
5.70%, 05/30/41 (a)	3,000	3,644	4.13%, 06/15/39 (a)	3,000	3,214
BAT Capital Corp.			4.25%, 10/26/49 (a)	3,000	3,284
2.73%, 03/25/31 (a)	4,000	3,529	4.55%, 02/20/48 (a)	2,000	2,274
4.39%, 08/15/37 (a)	5,000	4,653	Brixmor Operating Partnership LP		
4.54%, 08/15/47 (a)	2,000	1,785	2.25%, 04/01/28 (a)	8,000	7,316
4.70%, 04/02/27 (a)	5,000	5,123	Broadcom Inc.		
4.91%, 04/02/30 (a)	4,000	4,116	3.14%, 11/15/35 (a)(g)	3,000	2,645
BAT International Finance PLC			3.42%, 04/15/33 (a)(g)	4,000	3,733
1.67%, 03/25/26 (a)	5,000	4,596	3.47%, 04/15/34 (a)(g)	2,000	1,852
Baxter International Inc.			4.15%, 11/15/30 (a)	4,000	4,052
1.92%, 02/01/27 (g)	11,000	10,287	4.30%, 11/15/32 (a)	4,000	4,056
2.27%, 12/01/28 (g)	11,000	10,191	Brown-Forman Corp.		
3.13%, 12/01/51 (g)	3,000	2,576	4.00%, 04/15/38 (a)	2,000	2,064
			Brunswick Corp.		
			2.40%, 08/18/31 (a)	5,000	4,242
			Bunge Limited Finance Corp.		
			3.75%, 09/25/27 (a)	3,000	3,018
			Burlington Northern Santa Fe LLC		
			4.15%, 12/15/48 (a)	4,000	4,325
			4.55%, 09/01/44 (a)	7,000	7,769
			Canadian Natural Resources Ltd.		
			3.85%, 06/01/27 (a)	5,000	5,059
			4.95%, 06/01/47 (a)	4,000	4,436



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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Canadian Pacific Railway Co. 1.75%, 12/02/26	\$ 5,000	\$ 4,720	Citigroup Inc. (3.88% fixed rate until 01/24/38; 1.17% + 3 month USD LIBOR thereafter)		
2.45%, 12/02/31	5,000	4,637			
Cantor Fitzgerald LP 4.88%, 05/01/24 (a)(g)	7,000	7,204	3.88%, 01/24/39 (a)(c)	\$ 6,000	\$ 6,020
Capital One Financial Corp. 3.75%, 07/28/26 (a)	7,000	7,049	Citigroup Inc. (4.70% fixed rate until 01/30/25; 3.23% + SOFR thereafter)		
Cardinal Health Inc. 3.08%, 06/15/24 (a)	4,000	4,006	4.70%, 12/31/99 (a)(c)	6,000	5,739
Carlisle Companies Inc. 2.20%, 03/01/32 (a)	7,000	6,097	CME Group Inc. 3.75%, 06/15/28 (a)	2,000	2,061
Carrier Global Corp. 2.72%, 02/15/30 (a)	3,000	2,820	CMS Energy Corp. 4.88%, 03/01/44 (a)	7,000	7,711
3.58%, 04/05/50 (a)	3,000	2,745	CNH Industrial Capital LLC 1.95%, 07/02/23 (a)	7,000	6,932
Caterpillar Inc. 3.25%, 09/19/49 (a)	5,000	4,852	CNOOC Petroleum North America ULC 6.40%, 05/15/37 (a)	7,000	8,200
Cenovus Energy Inc. 2.65%, 01/15/32 (a)	5,000	4,526	Comcast Corp. 2.80%, 01/15/51 (a)	3,000	2,524
3.75%, 02/15/52 (a)	5,000	4,495	2.94%, 11/01/56 (a)(g)	2,000	1,668
Centene Corp. 3.00%, 10/15/30 (a)	3,000	2,764	2.99%, 11/01/63 (a)(g)	3,000	2,459
3.38%, 02/15/30 (a)	14,000	13,187	3.20%, 07/15/36 (a)	5,000	4,785
4.25%, 12/15/27 (a)	23,000	23,089	3.25%, 11/01/39 (a)	5,000	4,732
CenterPoint Energy Inc. 2.65%, 06/01/31 (a)	5,000	4,631	3.97%, 11/01/47 (a)	3,000	3,066
Charter Communications Operating LLC/Charter Communications Operating Capital			4.15%, 10/15/28 (a)	5,000	5,256
3.50%, 06/01/41 (a)	4,000	3,346	CommonSpirit Health 4.35%, 11/01/42	16,000	16,165
3.70%, 04/01/51 (a)	4,000	3,254	Conagra Brands Inc. 5.30%, 11/01/38 (a)	3,000	3,294
4.80%, 03/01/50 (a)	7,000	6,670	5.40%, 11/01/48 (a)	2,000	2,287
4.91%, 07/23/25 (a)	5,000	5,177	ConocoPhillips Co. 4.30%, 11/15/44 (a)	4,000	4,333
5.05%, 03/30/29 (a)	8,000	8,472	Consolidated Edison Company of New York Inc. 3.35%, 04/01/30 (a)	3,000	2,989
5.75%, 04/01/48 (a)	5,000	5,341	3.88%, 06/15/47 (a)	2,000	1,944
Cheniere Corpus Christi Holdings LLC 5.88%, 03/31/25 (a)	7,000	7,409	3.95%, 04/01/50 (a)	3,000	3,101
Chevron USA Inc. 3.85%, 01/15/28 (a)	4,000	4,164	Constellation Brands Inc. 3.15%, 08/01/29 (a)	4,000	3,862
3.90%, 11/15/24 (a)	4,000	4,123	3.70%, 12/06/26 (a)	4,000	4,047
Chubb INA Holdings Inc. 4.35%, 11/03/45 (a)	6,000	6,558	4.50%, 05/09/47 (a)	4,000	4,093
Church & Dwight Company Inc. 2.30%, 12/15/31	5,000	4,566	Continental Resources Inc. 2.88%, 04/01/32 (g)	5,000	4,448
Cigna Corp. 2.40%, 03/15/30 (a)	3,000	2,777	3.80%, 06/01/24 (a)	12,000	12,077
3.25%, 04/15/25 (a)	7,000	7,028	4.50%, 04/15/23 (a)	7,000	7,097
3.40%, 03/01/27 (a)	5,000	5,043	Corebridge Financial Inc. 3.90%, 04/05/32	15,000	14,978
3.75%, 07/15/23 (a)	2,000	2,030	Corning Inc. 4.38%, 11/15/57 (a)	2,000	2,021
3.88%, 10/15/47 (a)	2,000	1,945	Corporate Office Properties LP 2.00%, 01/15/29 (a)	5,000	4,414
4.13%, 11/15/25 (a)	5,000	5,157	2.25%, 03/15/26 (a)	5,000	4,773
4.38%, 10/15/28 (a)	3,000	3,156	2.75%, 04/15/31 (a)	3,000	2,702
4.80%, 08/15/38 (a)	3,000	3,298	Crown Castle International Corp. 2.90%, 03/15/27	10,000	9,668
Cisco Systems Inc. 5.90%, 02/15/39 (a)	3,000	3,923	5.20%, 02/15/49 (a)	4,000	4,461
Citigroup Inc. 4.13%, 07/25/28 (a)	3,000	3,047	CSX Corp. 4.50%, 03/15/49 - 08/01/54 (a)	10,000	11,020
4.45%, 09/29/27 (a)	4,000	4,124	CubeSmart LP 2.50%, 02/15/32	5,000	4,478
4.65%, 07/23/48 (a)	6,000	6,786	4.38%, 02/15/29 (a)	5,000	5,245
Citigroup Inc. (2.98% fixed rate until 11/05/29; 1.42% + SOFR thereafter) 2.98%, 11/05/30 (a)(c)	6,000	5,707	CVS Health Corp. 3.00%, 08/15/26 (a)	4,000	3,976

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
3.25%, 08/15/29 (a)	\$ 3,000	\$ 2,967	Eaton Corp.		
3.63%, 04/01/27 (a)	3,000	3,049	3.10%, 09/15/27 (a)	\$ 2,000	\$ 2,002
3.75%, 04/01/30 (a)	3,000	3,052	Edison International		
4.25%, 04/01/50 (a)	3,000	3,123	4.95%, 04/15/25 (a)	8,000	8,215
4.78%, 03/25/38 (a)	3,000	3,275	El du Pont de Nemours & Co.		
5.00%, 12/01/24 (a)	6,000	6,273	2.30%, 07/15/30 (a)	6,000	5,586
5.13%, 07/20/45 (a)	2,000	2,263	Electronic Arts Inc.		
5.30%, 12/05/43 (a)	4,000	4,624	1.85%, 02/15/31 (a)	3,000	2,641
Danaher Corp.			Emera US Finance LP		
2.80%, 12/10/51	9,000	7,650	2.64%, 06/15/31	8,000	7,192
Dell International LLC/EMC Corp.			Emerson Electric Co.		
4.00%, 07/15/24 (a)	6,000	6,129	1.80%, 10/15/27 (a)	2,000	1,875
5.45%, 06/15/23 (a)	2,000	2,060	2.75%, 10/15/50 (a)	2,000	1,698
6.02%, 06/15/26 (a)	3,000	3,255	Empower Finance 2020 LP		
Devon Energy Corp.			1.36%, 09/17/27 (a)(g)	8,000	7,221
5.00%, 06/15/45 (a)	4,000	4,357	1.78%, 03/17/31 (a)(g)	8,000	6,946
DH Europe Finance II Sarl			Enbridge Energy Partners LP		
2.60%, 11/15/29 (a)	2,000	1,905	5.50%, 09/15/40 (a)	2,000	2,262
3.25%, 11/15/39 (a)	3,000	2,856	Enbridge Inc.		
3.40%, 11/15/49 (a)	3,000	2,833	1.60%, 10/04/26 (a)	7,000	6,480
Diamondback Energy Inc.			Enbridge Inc. (5.75% fixed rate until 07/15/30; 5.31% + 5 year CMT Rate thereafter)		
3.13%, 03/24/31 (a)	4,000	3,821	5.75%, 07/15/80 (a)(c)	9,000	9,318
3.50%, 12/01/29 (a)	3,000	2,971	Energy Transfer LP		
4.40%, 03/24/51 (a)	3,000	3,042	4.50%, 04/15/24 (a)	2,000	2,039
Digital Realty Trust LP			4.95%, 06/15/28 (a)	4,000	4,199
3.60%, 07/01/29 (a)	8,000	7,946	5.30%, 04/01/44 - 04/15/47 (a)	7,000	7,164
Discovery Communications LLC			5.35%, 05/15/45 (a)	4,000	4,123
2.95%, 03/20/23 (a)	5,000	5,017	6.50%, 02/01/42 (a)	4,000	4,601
3.95%, 03/20/28 (a)	6,000	5,997	Energy Transfer LP (6.75% fixed rate until 05/15/25; 5.13% + 5 year CMT Rate thereafter)		
4.95%, 05/15/42 (a)	2,000	1,993	6.75%, 12/31/99 (a)(c)	19,000	18,480
5.00%, 09/20/37 (a)	3,000	3,099	Energy Transfer LP/Regency Energy Finance Corp.		
Dollar General Corp.			4.50%, 11/01/23 (a)	4,000	4,063
3.50%, 04/03/30 (a)	4,000	3,985	Enstar Group Ltd.		
4.13%, 04/03/50 (a)	4,000	3,991	3.10%, 09/01/31 (a)	5,000	4,477
Dollar Tree Inc.			Enterprise Products Operating LLC		
4.00%, 05/15/25 (a)	7,000	7,170	4.25%, 02/15/48 (a)	6,000	6,026
Dominion Energy Inc.			Enterprise Products Operating LLC (5.25% fixed rate until 08/16/27; 3.03% + 3 month USD LIBOR thereafter)		
3.07%, 08/15/24 (a)(b)	5,000	4,988	5.25%, 08/16/77 (a)(c)	5,000	4,687
3.38%, 04/01/30 (a)	6,000	5,910	EOG Resources Inc.		
Dover Corp.			4.95%, 04/15/50 (a)	3,000	3,684
2.95%, 11/04/29 (a)	3,000	2,919	5.10%, 01/15/36 (a)	2,000	2,205
DTE Energy Co.			Equinix Inc.		
2.85%, 10/01/26 (a)	7,000	6,848	1.25%, 07/15/25 (a)	7,000	6,529
Duke Energy Carolinas LLC			2.15%, 07/15/30 (a)	6,000	5,269
3.95%, 03/15/48 (a)	3,000	3,099	Equinor ASA		
Duke Energy Corp.			3.25%, 11/18/49 (a)	4,000	3,767
2.55%, 06/15/31 (a)	6,000	5,501	ERP Operating LP		
3.30%, 06/15/41 (a)	7,000	6,337	4.50%, 07/01/44 (a)	8,000	8,770
3.50%, 06/15/51 (a)	7,000	6,381	Everest Reinsurance Holdings Inc.		
3.75%, 09/01/46 (a)	5,000	4,713	3.13%, 10/15/52 (a)	5,000	4,159
Duke Energy Corp. (4.88% fixed rate until 09/16/24; 3.39% + 5 year CMT Rate thereafter)			Eversource Energy		
4.88%, 12/31/99 (a)(c)	9,000	9,091	3.45%, 01/15/50 (a)	5,000	4,567
Duke Energy Progress LLC			Exelon Corp.		
4.15%, 12/01/44 (a)	9,000	9,310	3.50%, 06/01/22 (a)	7,000	7,009
Duke Realty LP			4.05%, 04/15/30 (a)	5,000	5,162
3.05%, 03/01/50 (a)	5,000	4,266			
3.25%, 06/30/26 (a)	4,000	3,980			
Duquesne Light Holdings Inc.					
3.62%, 08/01/27 (a)(g)	7,000	6,909			
Eastman Chemical Co.					
4.65%, 10/15/44 (a)	4,000	4,123			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
4.45%, 04/15/46 (a)	\$ 5,000	\$ 5,226	Graphic Packaging		
4.70%, 04/15/50 (a)	4,000	4,402	International LLC		
Exxon Mobil Corp.			1.51%, 04/15/26 (a)(g)	\$ 6,000	\$ 5,515
2.61%, 10/15/30 (a)	6,000	5,773	Gray Oak Pipeline LLC		
3.45%, 04/15/51 (a)	6,000	5,803	2.00%, 09/15/23 (a)(g)	7,000	6,897
FedEx Corp.			2.60%, 10/15/25 (a)(g)	8,000	7,677
4.10%, 02/01/45 (a)	8,000	7,823	Halliburton Co.		
Fidelity National Information Services Inc.			5.00%, 11/15/45 (a)	4,000	4,341
1.15%, 03/01/26 (a)	4,000	3,676	HCA Inc.		
1.65%, 03/01/28 (a)	3,000	2,688	3.13%, 03/15/27	10,000	9,771
FirstEnergy Transmission LLC			3.50%, 09/01/30 (a)	11,000	10,619
4.55%, 04/01/49 (a)(g)	7,000	6,729	3.63%, 03/15/32	9,000	8,820
Fiserv Inc.			4.38%, 03/15/42	5,000	4,942
3.50%, 07/01/29 (a)	3,000	2,952	5.38%, 02/01/25 (a)	21,000	21,889
4.40%, 07/01/49 (a)	3,000	3,091	Health Care Service Corp.		
Florida Power & Light Co.			2.20%, 06/01/30 (a)(g)	5,000	4,554
2.85%, 04/01/25 (a)	7,000	7,007	3.20%, 06/01/50 (a)(g)	4,000	3,513
4.13%, 02/01/42 (a)	6,000	6,349	Healthcare Trust of America Holdings LP		
Flowers Foods Inc.			2.00%, 03/15/31 (a)	5,000	4,331
2.40%, 03/15/31 (a)	3,000	2,690	Helmerich & Payne Inc.		
Flowserve Corp.			2.90%, 09/29/31 (a)(g)	5,000	4,588
2.80%, 01/15/32 (a)	7,000	6,209	Hess Corp.		
Ford Motor Co.			5.60%, 02/15/41 (a)	2,000	2,251
4.35%, 12/08/26 (a)	6,000	6,035	5.80%, 04/01/47 (a)	2,000	2,370
Fox Corp.			Hewlett Packard Enterprise Co.		
3.50%, 04/08/30 (a)	4,000	3,966	6.35%, 10/15/45 (a)	3,000	3,516
Freeport-McMoRan Inc.			Highwoods Realty LP		
4.25%, 03/01/30	5,000	5,034	4.13%, 03/15/28 (a)	5,000	5,077
GA Global Funding Trust			4.20%, 04/15/29 (a)	6,000	6,114
1.63%, 01/15/26 (a)(g)	5,000	4,667	Honeywell International Inc.		
General Dynamics Corp.			1.75%, 09/01/31 (a)	7,000	6,272
4.25%, 04/01/50 (a)	5,000	5,620	2.70%, 08/15/29 (a)	2,000	1,964
General Mills Inc.			Hormel Foods Corp.		
3.00%, 02/01/51	5,000	4,322	1.80%, 06/11/30 (a)	7,000	6,272
General Motors Co.			Humana Inc.		
5.20%, 04/01/45 (a)	3,000	3,037	1.35%, 02/03/27 (a)	5,000	4,542
5.40%, 04/01/48 (a)	2,000	2,095	2.15%, 02/03/32 (a)	5,000	4,389
6.13%, 10/01/25 (a)	6,000	6,448	Huntington Bancshares Inc.		
6.80%, 10/01/27 (a)	3,000	3,386	2.55%, 02/04/30 (a)	7,000	6,605
General Motors Financial Company Inc.			Hyundai Capital America		
1.25%, 01/08/26 (a)	2,000	1,827	1.30%, 01/08/26 (a)(g)	8,000	7,313
2.35%, 01/08/31 (a)	4,000	3,456	3.10%, 04/05/22 (a)(g)	7,000	7,000
3.45%, 04/10/22 (a)	6,000	6,001	Indiana Michigan Power Co.		
5.25%, 03/01/26 (a)	8,000	8,385	3.25%, 05/01/51 (a)	5,000	4,483
Genuine Parts Co.			Ingredion Inc.		
2.75%, 02/01/32	5,000	4,590	3.90%, 06/01/50 (a)	2,000	1,947
Georgia-Pacific LLC			Intel Corp.		
1.75%, 09/30/25 (a)(g)	6,000	5,706	2.00%, 08/12/31 (a)	6,000	5,447
3.60%, 03/01/25 (a)(g)	9,000	9,098	2.45%, 11/15/29 (a)	8,000	7,634
Gilead Sciences Inc.			2.60%, 05/19/26 (a)	6,000	5,952
2.60%, 10/01/40 (a)	2,000	1,681	2.80%, 08/12/41 (a)	5,000	4,442
2.80%, 10/01/50 (a)	4,000	3,288	2.88%, 05/11/24 (a)	3,000	3,024
3.50%, 02/01/25 (a)	4,000	4,056	3.10%, 02/15/60 (a)	5,000	4,353
3.65%, 03/01/26 (a)	2,000	2,037	Intercontinental Exchange Inc.		
4.15%, 03/01/47 (a)	5,000	5,137	1.85%, 09/15/32 (a)	2,000	1,733
GlaxoSmithKline Capital Inc.			2.65%, 09/15/40 (a)	2,000	1,716
3.38%, 05/15/23 (a)	7,000	7,092	Interstate Power & Light Co.		
3.63%, 05/15/25 (a)	6,000	6,129	3.40%, 08/15/25 (a)	8,000	8,010
GlaxoSmithKline Capital PLC			ITC Holdings Corp.		
3.38%, 06/01/29 (a)	5,000	5,099	2.95%, 05/14/30 (a)(g)	6,000	5,702
Glencore Funding LLC			Jabil Inc.		
3.88%, 04/27/51 (a)(g)	4,000	3,682	3.95%, 01/12/28 (a)	2,000	2,005
			John Deere Capital Corp.		
			2.45%, 01/09/30 (a)	9,000	8,621

**State Street Income V.I.S. Fund**  
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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Johnson & Johnson 3.63%, 03/03/37 (a)	\$ 3,000	\$ 3,109	Lear Corp. 4.25%, 05/15/29 (a)	\$ 5,000	\$ 5,066
Johnson Controls International PLC 4.50%, 02/15/47 (a)	3,000	3,163	Leidos Inc. 3.63%, 05/15/25 (a)	5,000	5,016
JPMorgan Chase & Co. (2.96% fixed rate until 05/13/30; 2.52% + SOFR thereafter) 2.96%, 05/13/31 (a)(c)	5,000	4,688	4.38%, 05/15/30 (a)	7,000	7,140
JPMorgan Chase & Co. (3.16% fixed rate until 04/22/41; 1.46% + SOFR thereafter) 3.16%, 04/22/42 (a)(c)	4,000	3,625	Liberty Mutual Group Inc. 3.95%, 05/15/60 (a)(g)	3,000	2,736
JPMorgan Chase & Co. (3.88% fixed rate until 07/24/37; 1.36% + 3 month USD LIBOR thereafter) 3.88%, 07/24/38 (a)(c)	2,000	2,032	Life Storage LP 2.20%, 10/15/30 (a)	8,000	7,069
JPMorgan Chase & Co. (3.90% fixed rate until 01/23/48; 1.22% + 3 month USD LIBOR thereafter) 3.90%, 01/23/49 (a)(c)	4,000	4,050	Lincoln National Corp. 4.35%, 03/01/48 (a)	5,000	5,051
JPMorgan Chase & Co. (4.01% fixed rate until 04/23/28; 1.12% + 3 month USD LIBOR thereafter) 4.01%, 04/23/29 (a)(c)	4,000	4,084	Lockheed Martin Corp. 4.50%, 05/15/36 (a)	5,000	5,518
JPMorgan Chase & Co. (4.03% fixed rate until 07/24/47; 1.46% + 3 month USD LIBOR thereafter) 4.03%, 07/24/48 (a)(c)	5,000	5,174	Lowe's Companies Inc. 1.30%, 04/15/28 (a)	3,000	2,676
JPMorgan Chase & Co. (4.49% fixed rate until 03/24/30; 3.79% + SOFR thereafter) 4.49%, 03/24/31 (a)(c)	4,000	4,245	1.70%, 09/15/28 - 10/15/30 (a)	6,000	5,339
JPMorgan Chase & Co. (4.60% fixed rate until 02/01/25; 3.13% + SOFR thereafter) 4.60%, 12/31/99 (a)(c)	6,000	5,783	3.00%, 10/15/50 (a)	5,000	4,251
JPMorgan Chase & Co. (6.10% fixed rate until 10/01/24; 3.33% + 3 month USD LIBOR thereafter) 6.10%, 10/29/49 (a)(c)	7,000	7,175	4.05%, 05/03/47 (a)	4,000	3,998
Kaiser Foundation Hospitals 3.00%, 06/01/51 (a)	5,000	4,409	LYB International Finance III LLC 3.63%, 04/01/51 (a)	3,000	2,705
Kansas City Southern/old 3.50%, 05/01/50 (a)	3,000	2,795	Marsh & McLennan Companies Inc. 2.38%, 12/15/31	3,000	2,750
Keurig Dr Pepper Inc. 3.20%, 05/01/30 (a)	3,000	2,917	Marvell Technology Inc. 1.65%, 04/15/26 (a)	9,000	8,372
3.80%, 05/01/50 (a)	2,000	1,896	2.45%, 04/15/28 (a)	8,000	7,378
Kinder Morgan Energy Partners LP 4.70%, 11/01/42 (a)	2,000	1,992	Masco Corp. 3.50%, 11/15/27 (a)	2,000	1,988
5.00%, 03/01/43 (a)	2,000	2,059	McCormick & Company Inc. 1.85%, 02/15/31 (a)	3,000	2,614
6.38%, 03/01/41 (a)	4,000	4,706	3.25%, 11/15/25 (a)	9,000	9,010
Kinder Morgan Inc. 1.75%, 11/15/26 (a)	10,000	9,296	McDonald's Corp. 3.60%, 07/01/30 (a)	7,000	7,122
5.05%, 02/15/46 (a)	8,000	8,485	3.63%, 09/01/49 (a)	3,000	2,870
KLA Corp. 3.30%, 03/01/50 (a)	3,000	2,825	4.88%, 12/09/45 (a)	7,000	7,827
4.65%, 11/01/24 (a)	6,000	6,219	Medtronic Inc. 4.63%, 03/15/45 (a)	2,000	2,325
Kraft Heinz Foods Co. 5.20%, 07/15/45	4,000	4,328	Memorial Sloan-Kettering Cancer Center 4.13%, 07/01/52 (a)	7,000	7,447
L3Harris Technologies Inc. 3.85%, 12/15/26 (a)	4,000	4,070	Merck & Company Inc. 1.70%, 06/10/27	10,000	9,474
			1.90%, 12/10/28	10,000	9,420
			2.15%, 12/10/31	5,000	4,633
			2.45%, 06/24/50 (a)	3,000	2,498
			2.75%, 02/10/25 (a)	7,000	7,022
			2.75%, 12/10/51	3,000	2,615
			4.00%, 03/07/49 (a)	2,000	2,161
			MetLife Inc. 4.72%, 12/15/44 (a)	5,000	5,483
			Microchip Technology Inc. 2.67%, 09/01/23 (a)	8,000	7,977
			Micron Technology Inc. 3.37%, 11/01/41 (a)	5,000	4,457
			3.48%, 11/01/51 (a)	3,000	2,616
			Microsoft Corp. 2.40%, 08/08/26 (a)	4,000	3,967
			2.68%, 06/01/60 (a)	3,000	2,592
			2.92%, 03/17/52 (a)	7,000	6,540
			3.04%, 03/17/62 (a)	5,000	4,677
			3.45%, 08/08/36 (a)	3,000	3,114
			3.50%, 02/12/35 (a)	3,000	3,138
			Mid-America Apartments LP 2.88%, 09/15/51 (a)	5,000	4,213

**State Street Income V.I.S. Fund**  
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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Molson Coors Beverage Co. 4.20%, 07/15/46 (a)	\$ 4,000	\$ 3,865	Oracle Corp. 2.95%, 04/01/30 (a)	\$ 7,000	\$ 6,478
Morgan Stanley (1.51% fixed rate until 07/20/26; 0.86% + SOFR thereafter)			3.60%, 04/01/50 (a)	4,000	3,315
1.51%, 07/20/27 (a)(c)	6,000	5,530	3.65%, 03/25/41 (a)	5,000	4,357
Morgan Stanley (2.48% fixed rate until 09/16/31; 1.36% + SOFR thereafter)			3.80%, 11/15/37 (a)	3,000	2,717
2.48%, 09/16/36 (a)(c)	10,000	8,585	3.95%, 03/25/51 (a)	5,000	4,376
Morgan Stanley (2.80% fixed rate until 01/25/51; 1.43% + SOFR thereafter)			4.00%, 07/15/46 - 11/15/47 (a)	9,000	7,980
2.80%, 01/25/52 (a)(c)	5,000	4,181	4.10%, 03/25/61 (a)	5,000	4,303
Morgan Stanley (3.62% fixed rate until 04/01/30; 3.12% + SOFR thereafter)			Otis Worldwide Corp. 2.06%, 04/05/25 (a)	5,000	4,872
3.62%, 04/01/31 (a)(c)	6,000	5,983	2.57%, 02/15/30 (a)	3,000	2,804
Morgan Stanley (3.97% fixed rate until 07/22/37; 1.46% + 3 month USD LIBOR thereafter)			3.36%, 02/15/50 (a)	3,000	2,656
3.97%, 07/22/38 (a)(c)	7,000	7,053	Ovintiv Exploration Inc. 5.63%, 07/01/24 (a)	6,000	6,307
MPLX LP 2.65%, 08/15/30 (a)	3,000	2,755	Owens Corning 4.40%, 01/30/48 (a)	3,000	2,998
Mylan Inc. 5.20%, 04/15/48 (a)	3,000	2,952	Pacific Gas & Electric Co. 2.10%, 08/01/27 (a)	3,000	2,697
National Retail Properties Inc. 4.00%, 11/15/25 (a)	4,000	4,093	2.50%, 02/01/31 (a)	4,000	3,442
Newmont Corp. 4.88%, 03/15/42 (a)	5,000	5,644	3.00%, 06/15/28 (a)	5,000	4,656
NextEra Energy Capital Holdings Inc. (5.65% fixed rate until 05/01/29; 3.16% + 3 month USD LIBOR thereafter)			3.30%, 08/01/40 (a)	4,000	3,280
5.65%, 05/01/79 (a)(c)	5,000	5,155	3.50%, 08/01/50 (a)	3,000	2,389
NGPL PipeCo LLC 3.25%, 07/15/31 (a)(g)	8,000	7,415	4.30%, 03/15/45 (a)	5,000	4,284
NIKE Inc. 3.38%, 03/27/50 (a)	2,000	1,986	PacifiCorp 2.70%, 09/15/30 (a)	3,000	2,871
NiSource Inc. 3.60%, 05/01/30 (a)	5,000	4,962	2.90%, 06/15/52 (a)	8,000	7,023
3.95%, 03/30/48 (a)	2,000	1,911	6.25%, 10/15/37 (a)	2,000	2,495
Norfolk Southern Corp. 3.95%, 10/01/42 (a)	4,000	4,038	Paramount Global 2.90%, 01/15/27 (a)	5,000	4,883
NOV Inc. 3.60%, 12/01/29 (a)	5,000	4,917	3.70%, 06/01/28 (a)	2,000	1,989
Novant Health Inc. 3.32%, 11/01/61 (a)	5,000	4,435	5.25%, 04/01/44 (a)	3,000	3,127
Novartis Capital Corp. 2.20%, 08/14/30 (a)	4,000	3,758	Parker-Hannifin Corp. 3.25%, 06/14/29 (a)	3,000	2,960
3.00%, 11/20/25 (a)	3,000	3,017	PartnerRe Finance B LLC (4.50% fixed rate until 01/10/30; 3.82% + 5 year CMT Rate thereafter)		
Nutrien Ltd. 4.90%, 06/01/43 (a)	4,000	4,383	4.50%, 10/01/50 (a)(c)	4,000	3,846
NVIDIA Corp. 2.85%, 04/01/30 (a)	6,000	5,906	PayPal Holdings Inc. 2.65%, 10/01/26 (a)	6,000	5,905
3.50%, 04/01/50 (a)	2,000	2,020	3.25%, 06/01/50 (a)	2,000	1,837
NXP BV/NXP Funding LLC/NXP USA Inc. 3.25%, 11/30/51 (g)	5,000	4,231	PepsiCo Inc. 1.63%, 05/01/30 (a)	3,000	2,700
Oklahoma Gas & Electric Co. 3.25%, 04/01/30 (a)	3,000	2,960	2.75%, 10/21/51 (a)	7,000	6,260
Oncor Electric Delivery Company LLC 3.80%, 09/30/47 (a)	2,000	2,022	Petroleos Mexicanos 5.35%, 02/12/28 (a)	10,000	9,520
ONEOK Inc. 4.35%, 03/15/29 (a)	4,000	4,084	6.70%, 02/16/32	10,000	9,515
			7.69%, 01/23/50 (a)	10,000	8,742
			Pfizer Inc. 2.70%, 05/28/50 (a)	6,000	5,319
			3.45%, 03/15/29 (a)	2,000	2,059
			3.60%, 09/15/28 (a)	5,000	5,205
			3.90%, 03/15/39 (a)	3,000	3,192
			4.40%, 05/15/44 (a)	2,000	2,251
			Philip Morris International Inc. 1.50%, 05/01/25 (a)	4,000	3,819
			2.10%, 05/01/30 (a)	3,000	2,701
			4.13%, 03/04/43 (a)	2,000	1,903
			Phillips 66 2.15%, 12/15/30 (a)	8,000	7,124
			3.30%, 03/15/52	5,000	4,402
			Phillips 66 Partners LP 3.15%, 12/15/29 (a)	8,000	7,724
			3.75%, 03/01/28 (a)	3,000	2,999
			4.68%, 02/15/45 (a)	4,000	4,281

**State Street Income V.I.S. Fund**  
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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Pioneer Natural Resources Co.			RPM International Inc.		
1.13%, 01/15/26 (a)	\$ 9,000	\$ 8,353	3.75%, 03/15/27 (a)	\$ 2,000	\$ 2,031
2.15%, 01/15/31 (a)	5,000	4,502	Ryder System Inc.		
Plains All American Pipeline LP/PAA Finance Corp.			2.90%, 12/01/26 (a)	7,000	6,811
3.55%, 12/15/29 (a)	3,000	2,900	Sabine Pass Liquefaction LLC		
Precision Castparts Corp.			4.20%, 03/15/28 (a)	2,000	2,058
4.38%, 06/15/45 (a)	6,000	6,476	4.50%, 05/15/30 (a)	3,000	3,144
Prospect Capital Corp.			5.00%, 03/15/27 (a)	2,000	2,117
3.36%, 11/15/26 (a)	7,000	6,414	5.88%, 06/30/26 (a)	7,000	7,574
Prudential Financial Inc.			Salesforce.com Inc.		
3.94%, 12/07/49 (a)	5,000	5,074	1.95%, 07/15/31 (a)	8,000	7,307
Prudential Financial Inc. (5.70% fixed rate until 09/15/28; 2.67% + 3 month USD LIBOR thereafter)			2.70%, 07/15/41 (a)	5,000	4,432
5.70%, 09/15/48 (a)(c)	7,000	7,175	Schlumberger Holdings Corp.		
Public Service Company of Colorado			3.90%, 05/17/28 (a)(g)	4,000	4,043
3.70%, 06/15/28 (a)	5,000	5,125	Sealed Air Corp.		
Public Service Electric & Gas Co.			1.57%, 10/15/26 (a)(g)	12,000	10,945
2.38%, 05/15/23 (a)	8,000	8,017	Selective Insurance Group Inc.		
PVH Corp.			5.38%, 03/01/49 (a)	3,000	3,303
4.63%, 07/10/25 (a)	7,000	7,139	Sempra Energy		
QUALCOMM Inc.			3.80%, 02/01/38 (a)	2,000	1,968
1.30%, 05/20/28 (a)	3,000	2,711	4.00%, 02/01/48 (a)	4,000	3,966
4.30%, 05/20/47 (a)	3,000	3,377	Sempra Energy (4.13% fixed rate until 01/04/27; 2.87% + 5 year CMT Rate thereafter)		
Quanta Services Inc.			4.13%, 04/01/52 (c)	7,000	6,519
2.35%, 01/15/32 (a)	5,000	4,349	Shell International Finance BV		
3.05%, 10/01/41 (a)	5,000	4,123	3.75%, 09/12/46 (a)	6,000	6,064
Raytheon Technologies Corp.			4.13%, 05/11/35 (a)	7,000	7,400
1.90%, 09/01/31 (a)	7,000	6,203	Shire Acquisitions Investments Ireland DAC		
2.82%, 09/01/51 (a)	5,000	4,222	2.88%, 09/23/23 (a)	2,000	2,008
3.95%, 08/16/25 (a)	2,000	2,064	3.20%, 09/23/26 (a)	3,000	3,005
4.15%, 05/15/45 (a)	3,000	3,094	Simon Property Group LP		
4.45%, 11/16/38 (a)	2,000	2,170	3.38%, 06/15/27 (a)	4,000	4,007
Realty Income Corp.			SLM Corp.		
2.85%, 12/15/32	5,000	4,724	3.13%, 11/02/26 (a)	9,000	8,351
3.00%, 01/15/27 (a)	5,000	4,931	Sonoco Products Co.		
3.25%, 01/15/31 (a)	5,000	4,917	2.85%, 02/01/32	5,000	4,672
Regeneron Pharmaceuticals Inc.			Southern California Edison Co.		
1.75%, 09/15/30 (a)	6,000	5,197	4.00%, 04/01/47 (a)	9,000	8,673
Reynolds American Inc.			4.20%, 03/01/29 (a)	8,000	8,281
4.45%, 06/12/25 (a)	4,000	4,084	Southern Company Gas Capital Corp.		
Rio Tinto Finance Ltd.			3.95%, 10/01/46 (a)	4,000	3,798
2.75%, 11/02/51 (a)	6,000	5,197	4.40%, 05/30/47 (a)	2,000	2,014
Rio Tinto Finance USA PLC			Southwest Airlines Co.		
4.13%, 08/21/42 (a)	4,000	4,295	2.63%, 02/10/30 (a)	7,000	6,441
Rockwell Automation Inc.			Southwestern Electric Power Co.		
4.20%, 03/01/49 (a)	2,000	2,132	2.75%, 10/01/26 (a)	5,000	4,891
Rogers Communications Inc.			Spectra Energy Partners LP		
5.00%, 03/15/44 (a)	2,000	2,135	3.38%, 10/15/26 (a)	2,000	1,997
Roper Technologies Inc.			4.50%, 03/15/45 (a)	3,000	3,062
2.95%, 09/15/29 (a)	2,000	1,929	Spirit Realty LP		
Ross Stores Inc.			4.00%, 07/15/29 (a)	8,000	8,088
4.70%, 04/15/27 (a)	3,000	3,165	Stanley Black & Decker Inc.		
Royalty Pharma PLC			3.00%, 05/15/32	5,000	4,830
0.75%, 09/02/23 (a)	5,000	4,860	Starbucks Corp.		
1.20%, 09/02/25 (a)	5,000	4,626	4.00%, 11/15/28 (a)	4,000	4,135
1.75%, 09/02/27 (a)	3,000	2,723	Stryker Corp.		
2.15%, 09/02/31 (a)	5,000	4,298	1.95%, 06/15/30 (a)	7,000	6,280
2.20%, 09/02/30 (a)	3,000	2,627	Suncor Energy Inc.		
			4.00%, 11/15/47 (a)	3,000	2,995
			Sysco Corp.		
			3.25%, 07/15/27 (a)	2,000	1,991

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Tampa Electric Co.			4.25%, 10/21/25 (a)	\$ 2,000	\$ 2,054
2.40%, 03/15/31 (a)	\$ 8,000	\$ 7,368	5.15%, 05/22/45 (a)	5,000	5,611
3.45%, 03/15/51 (a)	5,000	4,663	The Goldman Sachs		
4.35%, 05/15/44 (a)	6,000	6,223	Group Inc. (1.99% fixed rate		
Targa Resources			until 01/27/31; 1.09% +		
Partners LP/Targa			SOFR thereafter)		
Resources Partners Finance			1.99%, 01/27/32 (a)(c)	8,000	6,929
Corp.			The Goldman Sachs		
5.00%, 01/15/28	10,000	10,143	Group Inc. (2.38% fixed rate		
Target Corp.			until 07/21/31; 1.25% +		
2.50%, 04/15/26 (a)	3,000	2,981	SOFR thereafter)		
Teck Resources Ltd.			2.38%, 07/21/32 (a)(c)	5,000	4,443
5.40%, 02/01/43 (a)	2,000	2,170	The Goldman Sachs		
Texas Instruments Inc.			Group Inc. (2.91% fixed rate		
3.88%, 03/15/39 (a)	4,000	4,244	until 06/05/22; 1.05% + 3		
The Allstate Corp.			month USD LIBOR		
4.20%, 12/15/46 (a)	3,000	3,197	thereafter)		
The Allstate Corp. (5.75%			2.91%, 06/05/23 (a)(c)	8,000	8,008
fixed rate until 08/15/23;			The Goldman Sachs		
2.94% + 3 month USD			Group Inc. (2.91% fixed rate		
LIBOR thereafter)			until 07/21/41; 1.47% +		
5.75%, 08/15/53 (a)(c)	9,000	8,970	SOFR thereafter)		
The Bank of New York Mellon			2.91%, 07/21/42 (a)(c)	5,000	4,302
Corp. (4.63% fixed rate until			The Goldman Sachs		
09/20/26; 3.13% + 3 month			Group Inc. (3.21% fixed rate		
USD LIBOR thereafter)			until 04/22/41; 1.51% +		
4.63%, 12/29/49 (a)(c)	5,000	4,936	SOFR thereafter)		
The Bank of Nova Scotia			3.21%, 04/22/42 (a)(c)	5,000	4,490
(4.65% fixed rate until			The Goldman Sachs		
10/12/22; 2.65% + 3 month			Group Inc. (3.81% fixed rate		
USD LIBOR thereafter)			until 04/23/28; 1.16% + 3		
4.65%, 12/31/99 (a)(c)	8,000	7,743	month USD LIBOR		
The Boeing Co.			thereafter)		
2.70%, 02/01/27 (a)	6,000	5,762	3.81%, 04/23/29 (a)(c)	4,000	4,027
2.95%, 02/01/30 (a)	6,000	5,560	The Goldman Sachs		
3.25%, 03/01/28 (a)	3,000	2,886	Group Inc. (4.02% fixed rate		
3.75%, 02/01/50 (a)	2,000	1,789	until 10/31/37; 1.37% + 3		
5.04%, 05/01/27 (a)	7,000	7,363	month USD LIBOR		
5.15%, 05/01/30 (a)	7,000	7,455	thereafter)		
5.81%, 05/01/50 (a)	5,000	5,770	4.02%, 10/31/38 (a)(c)	2,000	2,015
The Charles Schwab Corp.			The Goldman Sachs		
2.45%, 03/03/27	5,000	4,855	Group Inc. (4.22% fixed rate		
The Charles Schwab Corp.			until 05/01/28; 1.30% + 3		
(4.00% fixed rate until			month USD LIBOR		
12/01/30; 3.08% + 10 year			thereafter)		
CMT Rate thereafter)			4.22%, 05/01/29 (a)(c)	4,000	4,097
4.00%, 12/31/99 (a)(c)	8,000	7,267	The Hartford Financial		
The Cleveland Electric			Services Group Inc. (2.63%		
Illuminating Co.			fixed rate until 05/02/22;		
4.55%, 11/15/30 (a)(g)	6,000	6,342	2.13% + 3 month USD		
The Clorox Co.			LIBOR thereafter)		
1.80%, 05/15/30 (a)	6,000	5,268	2.63%, 02/12/47 (a)(c)(g)	6,000	5,281
The Coca-Cola Co.			The Home Depot Inc.		
2.60%, 06/01/50 (a)	3,000	2,566	2.70%, 04/15/30 (a)	2,000	1,937
2.75%, 06/01/60 (a)	3,000	2,547	3.35%, 04/15/50 (a)	3,000	2,853
The Dow Chemical Co.			3.50%, 09/15/56 (a)	5,000	4,878
2.10%, 11/15/30 (a)	7,000	6,303	3.90%, 12/06/28 (a)	4,000	4,191
3.60%, 11/15/50 (a)	3,000	2,793	4.50%, 12/06/48 (a)	2,000	2,257
4.25%, 10/01/34 (a)	3,000	3,101	The Northwestern Mutual Life		
The Estee Lauder			Insurance Co.		
Companies Inc.			3.45%, 03/30/51 (a)(g)	8,000	7,283
2.38%, 12/01/29 (a)	3,000	2,858	The Progressive Corp.		
The George Washington			2.50%, 03/15/27	5,000	4,895
University			3.00%, 03/15/32	5,000	4,864
4.13%, 09/15/48 (a)	8,000	8,479	The Toronto-Dominion Bank		
The Goldman Sachs			3.20%, 03/10/32	11,000	10,832
Group Inc.			The Toronto-Dominion Bank		
3.50%, 04/01/25 -			(3.63% fixed rate until		
11/16/26 (a)	12,000	12,070	09/15/26; 2.21% + USD 5		
3.85%, 01/26/27 (a)	6,000	6,070	year Swap Rate thereafter)		
			3.63%, 09/15/31 (a)(c)	8,000	8,030
			The Travelers Companies Inc.		
			2.55%, 04/27/50 (a)	4,000	3,244

**State Street Income V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
The Walt Disney Co.			3.00%, 03/22/27 (a)	\$ 4,000	\$ 3,953
2.65%, 01/13/31 (a)	\$ 6,000	\$ 5,732	3.40%, 03/22/41 (a)	4,000	3,765
3.38%, 11/15/26 (a)	3,000	3,040	3.55%, 03/22/51 (a)	3,000	2,830
3.60%, 01/13/51 (a)	2,000	1,976	3.70%, 03/22/61 (a)	3,000	2,814
4.75%, 11/15/46 (a)	2,000	2,295	4.40%, 11/01/34 (a)	5,000	5,321
6.65%, 11/15/37 (a)	4,000	5,340	Virginia Electric & Power Co.		
The Williams Companies Inc.			4.00%, 11/15/46 (a)	5,000	5,142
3.75%, 06/15/27 (a)	3,000	3,038	Visa Inc.		
4.85%, 03/01/48 (a)	5,000	5,338	2.70%, 04/15/40 (a)	4,000	3,630
4.90%, 01/15/45 (a)	4,000	4,181	Vistra Operations Company LLC		
5.40%, 03/04/44 (a)	2,000	2,202	3.55%, 07/15/24 (a)(g)	6,000	5,947
Thermo Fisher Scientific Inc.			Vodafone Group PLC		
2.80%, 10/15/41 (a)	5,000	4,468	4.38%, 05/30/28 (a)	5,000	5,242
Time Warner Cable LLC			5.25%, 05/30/48 (a)	2,000	2,251
6.55%, 05/01/37 (a)	3,000	3,454	Vontier Corp.		
T-Mobile USA Inc.			2.40%, 04/01/28	8,000	7,048
3.50%, 04/15/25 (a)	7,000	7,042	2.95%, 04/01/31	6,000	5,327
3.75%, 04/15/27 (a)	6,000	6,043	Vornado Realty LP		
3.88%, 04/15/30 (a)	9,000	9,038	2.15%, 06/01/26 (a)	4,000	3,746
Total Capital International S.A.			3.40%, 06/01/31 (a)	5,000	4,683
3.46%, 02/19/29 (a)	5,000	5,078	Vulcan Materials Co.		
Trane Technologies			3.90%, 04/01/27 (a)	2,000	2,050
Luxembourg Finance S.A.			Walmart Inc.		
3.55%, 11/01/24 (a)	7,000	7,076	1.80%, 09/22/31 (a)	5,000	4,551
3.80%, 03/21/29 (a)	4,000	4,068	2.50%, 09/22/41 (a)	5,000	4,453
TransCanada PipeLines Ltd.			Waste Connections Inc.		
4.25%, 05/15/28 (a)	7,000	7,281	2.20%, 01/15/32 (a)	5,000	4,476
Transcanada Trust (5.63% fixed rate until 05/20/25; 3.53% + 3 month USD LIBOR thereafter)			2.95%, 01/15/52 (a)	5,000	4,280
5.63%, 05/20/75 (a)(c)	9,000	9,045	WEC Energy Group Inc.		
Transcontinental Gas Pipe Line Company LLC			3.55%, 06/15/25 (a)	2,000	2,004
4.00%, 03/15/28 (a)	4,000	4,085	Wells Fargo & Co.		
Truist Financial Corp. (4.80% fixed rate until 09/01/24; 3.00% + 5 year CMT Rate thereafter)			4.15%, 01/24/29 (a)	7,000	7,265
4.80%, 12/31/99 (a)(c)	9,000	8,839	4.75%, 12/07/46 (a)	2,000	2,185
TWDC Enterprises 18 Corp.			Wells Fargo & Co. (2.19% fixed rate until 04/30/25; 2.00% + SOFR thereafter)		
4.13%, 06/01/44 (a)	4,000	4,212	2.19%, 04/30/26 (a)(c)	8,000	7,724
Tyco Electronics Group S.A.			Wells Fargo & Co. (2.39% fixed rate until 06/02/27; 2.10% + SOFR thereafter)		
3.13%, 08/15/27 (a)	3,000	2,990	2.39%, 06/02/28 (a)(c)	13,000	12,302
Tyson Foods Inc.			Wells Fargo & Co. (3.07% fixed rate until 04/30/40; 2.53% + SOFR thereafter)		
4.00%, 03/01/26 (a)	5,000	5,118	3.07%, 04/30/41 (a)(c)	7,000	6,309
UDR Inc.			Wells Fargo & Co. (5.88% fixed rate until 06/15/25; 3.99% + 3 month USD LIBOR thereafter)		
2.10%, 08/01/32 (a)	5,000	4,325	5.88%, 12/29/49 (a)(c)	7,000	7,309
3.00%, 08/15/31 (a)	5,000	4,750	Westlake Corp.		
Union Pacific Corp.			2.88%, 08/15/41 (a)	3,000	2,519
3.55%, 05/20/61 (a)	4,000	3,805	3.13%, 08/15/51 (a)	3,000	2,488
3.80%, 04/06/71 (a)	5,000	4,957	3.38%, 08/15/61 (a)	2,000	1,620
4.10%, 09/15/67 (a)	5,000	5,206	Westpac Banking Corp. (2.89% fixed rate until 02/04/25; 1.35% + 5 year CMT Rate thereafter)		
UnitedHealth Group Inc.			2.89%, 02/04/30 (a)(c)	7,000	6,756
2.00%, 05/15/30 (a)	8,000	7,385	Westpac Banking Corp. (4.11% fixed rate until 07/24/29; 2.00% + 5 year CMT Rate thereafter)		
4.45%, 12/15/48 (a)	4,000	4,508	4.11%, 07/24/34 (a)(c)	5,000	4,935
4.75%, 07/15/45 (a)	6,000	6,955	Weyerhaeuser Co.		
Utah Acquisition Sub Inc.			4.00%, 03/09/52	5,000	4,978
3.95%, 06/15/26 (a)	2,000	1,987	Willis North America Inc.		
Valero Energy Corp.			3.88%, 09/15/49 (a)	4,000	3,653
2.85%, 04/15/25 (a)	2,000	1,976			
4.00%, 04/01/29 (a)	2,000	2,043			
Ventas Realty LP					
3.25%, 10/15/26 (a)	7,000	6,943			
Verizon Communications Inc.					
2.10%, 03/22/28 (a)	8,000	7,468			
2.36%, 03/15/32 (a)(g)	8,000	7,233			



**State Street Income V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Workday Inc.			WFRBS Commercial Mortgage		
3.50%, 04/01/27	\$ 5,000	\$ 5,010	Trust 2014-LC14		
3.70%, 04/01/29	10,000	10,016	4.35%, 03/15/47 (a)(c)	\$ 58,000	\$ 58,831
WPP Finance 2010					<u>755,670</u>
3.75%, 09/19/24 (a)	8,000	8,090	Sovereign Bonds - 0.5%		
Xcel Energy Inc.			Government of Mexico		
3.40%, 06/01/30 (a)	3,000	2,997	4.75%, 03/08/44 (a)	20,000	19,721
Yamana Gold Inc.			Government of Peru		
2.63%, 08/15/31	6,000	5,366	1.86%, 12/01/32 (a)	10,000	8,577
Zoetis Inc.			2.78%, 12/01/60 (a)	15,000	11,775
3.00%, 09/12/27 (a)	3,000	2,976	5.63%, 11/18/50 (a)	11,000	13,960
3.90%, 08/20/28 (a)	4,000	4,111	Government of Uruguay		
		<u>3,484,409</u>	5.10%, 06/18/50 (a)	14,040	<u>16,638</u>
Non-Agency Collateralized Mortgage Obligations - 5.9%					<u>70,671</u>
BANK 2017-BNK7			Municipal Bonds and Notes - 0.7%		
3.18%, 09/15/60 (a)	158,000	155,816	American Municipal Power Inc.		
BANK 2018-BNK15			6.27%, 02/15/50	15,000	18,907
4.41%, 11/15/61 (a)(c)	66,000	69,930	Board of Regents of the		
Cantor Commercial Real			University of Texas System		
Estate Lending 2019-CF3			3.35%, 08/15/47	10,000	9,788
3.01%, 01/15/53 (a)	34,000	33,036	Port Authority of New York &		
CD 2019-CD8 Mortgage Trust			New Jersey		
2.91%, 08/15/57 (a)	63,000	60,868	4.46%, 10/01/62	25,000	27,775
Citigroup Commercial			State of California		
Mortgage Trust 2015-GC35			4.60%, 04/01/38	15,000	16,410
4.46%, 11/10/48 (a)(c)	33,000	31,007	State of Illinois		
Citigroup Commercial			5.10%, 06/01/33	10,000	10,634
Mortgage Trust 2016-P6					<u>83,514</u>
4.03%, 12/10/49 (a)(c)	31,273	31,640	<b>Total Bonds and Notes</b>		
COMM 2014-CR14 Mortgage			(Cost \$12,965,618)		<u>12,520,065</u>
Trust					
4.53%, 02/10/47 (a)(c)	25,000	25,413			
GS Mortgage Securities Trust					
2015-GS1				<u>Number</u>	
4.42%, 11/10/48 (a)(c)	25,000	21,188		<u>of Shares</u>	
GS Mortgage Securities Trust			<b>Domestic Equity - 0.2%</b>		
2018-GS9			Preferred Stock - 0.2%		
4.14%, 03/10/51 (a)(c)	25,000	25,440	Wells Fargo & Co. 5.85%,		
GS Mortgage Securities Trust			(5.85% fixed rate until		
2019-GC42			09/15/23; 3.09% + 3 month		
2.75%, 09/01/52 (a)	105,000	100,254	USD LIBOR thereafter)		
GS Mortgage Securities Trust			(Cost \$23,300) (c)	932	23,579
2019-GSA1			<b>Total Investments in</b>		
3.05%, 11/10/52 (a)	56,000	54,608	<b>Securities</b>		
JPMBB Commercial Mortgage			(Cost \$12,988,918)		<u>12,543,644</u>
Securities Trust 2013-C12			<b>Short-Term Investments - 6.6%</b>		
4.03%, 07/15/45 (a)(c)	15,000	15,127	State Street Institutional		
JPMBB Commercial Mortgage			U.S. Government Money		
Securities Trust 2015-C32			Market Fund - Class G		
4.65%, 11/15/48 (a)(c)	20,000	15,697	Shares 0.29% (h)(i)		
MASTR Alternative Loan Trust			(Cost \$848,154)	848,154	848,154
2003-5			<b>Total Investments</b>		
5.00%, 08/25/18 (e)	724	8	(Cost \$13,837,072)		<u>13,391,798</u>
Morgan Stanley Bank of			<b>Liabilities in Excess of</b>		
America Merrill Lynch Trust			<b>Other Assets, net -</b>		
2015-C21			<b>(4.9)%</b>		<u>(627,102)</u>
0.86%, 03/15/48 (a)(c)(e)	328,071	5,697	<b>NET ASSETS - 100.0%</b>		<u>\$ 12,764,696</u>
Wells Fargo Commercial					
Mortgage Trust 2014-LC16					
4.32%, 08/15/50 (a)	28,250	25,696			
WFRBS Commercial Mortgage					
Trust 2013-C17					
4.26%, 12/15/46 (a)	25,000	25,414			

**Other Information:**

Centrally Cleared Credit Default Swaps

Reference Entity	Counterparty	Notional Amount (000s omitted)	Contract Annual Fixed Rate/ Payment Frequency	Termination Date	Market Value	Unamortized Upfront Payments Received (Paid)	Unrealized Appreciation (Depreciation)
<b>Sell Protection</b>							
Markit CDX North America High Yield Index	Intercontinental Exchange	\$278	1.00%/ Quarterly	12/20/26	\$ (4,791)	\$ (5,238)	\$ 447
<b>Buy Protection</b>							
Markit CDX North America High Yield Index	Intercontinental Exchange	280	5.00%/ Quarterly	06/20/27	15,526	14,496	1,030
							\$1,477

The Fund had the following long futures contracts open at March 31, 2022:

Description	Expiration Date	Number of Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
2 Yr. U.S. Treasury Notes Futures	June 2022	7	\$1,503,005	\$1,483,453	\$(19,552)

The Fund had the following short futures contracts open at March 31, 2022:

Description	Expiration date	Number of Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
10 Yr. U.S. Treasury Notes Futures	June 2022	1	\$(127,061)	\$(122,875)	\$ 4,186
U.S. Long Bond Futures	June 2022	1	(155,068)	(150,062)	5,006
10 Yr. U.S. Treasury Ultra Futures	June 2022	7	(966,999)	(948,282)	18,717
5 Yr. U.S. Treasury Notes Futures	June 2022	1	(119,143)	(114,687)	4,456
					\$32,365

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) At March 31, 2022, all or a portion of this security was pledged to cover collateral requirements for futures, swaps and/or TBAs.
- (b) Step coupon bond.
- (c) Variable Rate Security - Interest rate shown is rate in effect at March 31, 2022. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (d) Settlement is on a delayed delivery or when-issued basis with final maturity to be announced ("TBA") in the future.
- (e) Interest only security. These securities represent the right to receive the monthly interest payments on an underlying pool of mortgages. Payments of principal on the pool reduce the value of the "interest only" holding.
- (f) Principal only security. These securities represent the right to receive the monthly principal payments on an underlying pool of mortgages. No payments of interest on the pool are passed through to the "principal only" holder.

- (g) Pursuant to Rule 144A of the Securities Act of 1933, as amended, these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2022, these securities amounted to \$239,074 or 1.87% of the net assets of the State Street Income V.I.S. Fund. These securities have been determined to be liquid using procedures established by the Fund's Board of Directors.
- (h) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (i) Coupon amount represents effective yield.
- † Percentages are based on net assets as of March 31, 2022.

**Abbreviations:**

CMT - Constant Maturity Treasury  
LIBOR - London Interbank Offered Rate  
REMIC - Real Estate Mortgage Investment Conduit  
SOFR - Secured Overnight Financing Rate  
STRIPS - Separate Trading of Registered Interest and Principal of Security  
TBA - To Be Announced

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2022:

<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments in Securities				
U.S. Treasuries	\$ —	\$ 4,990,653	\$—	\$ 4,990,653
Agency Mortgage Backed	—	2,960,839	—	2,960,839
Agency Collateralized Mortgage Obligations	—	127,318	—	127,318
Asset Backed	—	46,991	—	46,991
Corporate Notes	—	3,484,409	—	3,484,409
Non-Agency Collateralized Mortgage Obligations	—	755,670	—	755,670
Sovereign Bonds	—	70,671	—	70,671
Municipal Bonds and Notes	—	83,514	—	83,514
Preferred Stock	23,579	—	—	23,579
Short-Term Investments	848,154	—	—	848,154
Total Investments in Securities	<u>\$871,733</u>	<u>\$12,520,065</u>	<u>\$—</u>	<u>\$13,391,798</u>
Other Financial Instruments				
Credit Default Swap Contracts - Unrealized Appreciation	—	1,477	—	1,477
Long Futures Contracts - Unrealized Depreciation	(19,552)	—	—	(19,552)
Short Futures Contracts - Unrealized Appreciation	32,365	—	—	32,365
Total Other Financial Instruments	<u>\$ 12,813</u>	<u>\$ 1,477</u>	<u>\$—</u>	<u>\$ 14,290</u>

**Affiliate Table**

	<u>Number of Shares Held at 12/31/21</u>	<u>Value at 12/31/21</u>	<u>Cost of Purchases</u>	<u>Proceeds from Shares Sold</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Appreciation (Depreciation)</u>	<u>Number of Shares Held at 3/31/22</u>	<u>Value at 3/31/22</u>	<u>Dividend Income</u>
State Street Institutional U.S. Government Money Market Fund - Class G Shares	1,652,318	\$1,652,318	\$2,504,367	\$3,308,531	\$—	\$—	848,154	\$848,154	\$239

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
<b>Domestic Equity - 38.3% †</b>			Woodward Inc.	600	\$ 74,946
Common Stock - 38.3%					<u>9,214,064</u>
Advertising - 0.1%					
Advantage Solutions Inc. (a)	2,502	\$ 15,963	<b>Agricultural &amp; Farm Machinery - 0.1%</b>		
Boston Omaha Corp., Class A (a)	991	25,142	AGCO Corp.	823	120,183
Cardlytics Inc. (a)	1,525	83,845	AgEagle Aerial Systems Inc. (a)	3,400	4,046
Clear Channel Outdoor Holdings Inc. (a)	17,207	59,536	Deere & Co.	3,509	1,457,849
comScore Inc. (a)	2,198	6,396	Hydrofarm Holdings Group Inc. (a)	1,893	28,679
Emerald Holding Inc. (a)	1,433	4,872	Lindsay Corp.	515	80,860
Fluent Inc. (a)	400	832	The Toro Co.	1,368	116,950
Integral Ad Science Holding Corp. (a)	1,482	20,452	Titan International Inc. (a)	2,480	36,531
Loyalty Ventures Inc. (a)	280	4,628			<u>1,845,098</u>
Magnite Inc. (a)	6,127	80,938	<b>Agricultural Products - 0.1%</b>		
National CineMedia Inc.	1,943	4,935	AppHarvest Inc. (a)	2,400	12,900
Omnicom Group Inc.	2,627	222,980	Archer-Daniels-Midland Co.	6,772	611,241
Stagwell Inc. (a)	2,534	18,346	Bunge Ltd.	1,737	192,477
TechTarget Inc. (a)	1,229	99,893	Darling Ingredients Inc. (a)	2,100	168,798
The Interpublic Group of Companies Inc.	4,942	175,194	Fresh Del Monte Produce Inc.	1,604	41,560
Thryv Holdings Inc. (a)	261	7,339	Ingredion Inc.	944	82,269
		<u>831,291</u>	Limoneira Co.	441	6,474
					<u>1,115,719</u>
<b>Aerospace &amp; Defense - 0.6%</b>			<b>Air Freight &amp; Logistics - 0.2%</b>		
AAR Corp. (a)	1,606	77,779	Air Transport Services Group Inc. (a)	2,778	92,924
Aerojet Rocketdyne Holdings Inc. (a)	3,507	138,001	Atlas Air Worldwide Holdings Inc. (a)	1,351	116,686
Aerovironment Inc. (a)	1,059	99,694	CH Robinson Worldwide Inc.	1,469	158,226
AerSale Corp. (a)	496	7,797	Expeditors International of Washington Inc.	2,101	216,739
Astronics Corp. (a)	752	9,723	FedEx Corp.	3,072	710,830
Axon Enterprise Inc. (a)	900	123,957	Forward Air Corp.	1,258	123,007
BWX Technologies Inc.	1,000	53,860	GXO Logistics Inc. (a)	1,273	90,816
Byrna Technologies Inc. (a)	603	4,927	Hub Group Inc., Class A (a)	1,552	119,830
Cadre Holdings Inc.	347	8,522	Radiant Logistics Inc. (a)	1,883	11,995
Curtiss-Wright Corp.	400	60,064	United Parcel Service Inc., Class B	8,892	1,906,978
Ducommun Inc. (a)	528	27,662			<u>3,548,031</u>
General Dynamics Corp.	3,115	751,276	<b>Airlines - 0.1%</b>		
HEICO Corp.	500	76,770	Alaska Air Group Inc. (a)	1,621	94,034
HEICO Corp., Class A	1,100	139,513	Allegiant Travel Co. (a)	721	117,083
Hexcel Corp.	800	47,576	American Airlines Group Inc. (a)	7,000	127,750
Howmet Aerospace Inc.	4,897	175,998	Delta Air Lines Inc. (a)	7,857	310,902
Huntington Ingalls Industries Inc.	500	99,720	Frontier Group Holdings Inc. (a)	1,243	14,083
Kaman Corp.	1,311	57,002	Hawaiian Holdings Inc. (a)	2,421	47,694
Kratos Defense & Security Solutions Inc. (a)	5,753	117,821	JetBlue Airways Corp. (a)	3,200	47,840
L3Harris Technologies Inc.	2,480	616,206	Mesa Air Group Inc. (a)	1,100	4,840
Lockheed Martin Corp.	3,014	1,330,380	SkyWest Inc. (a)	2,359	68,057
Maxar Technologies Inc.	3,402	134,243	Southwest Airlines Co. (a)	7,262	332,600
Mercury Systems Inc. (a)	800	51,560	Spirit Airlines Inc. (a)	4,627	101,192
Moog Inc., Class A	1,358	119,232	Sun Country Airlines Holdings Inc. (a)	1,550	40,579
National Presto Industries Inc.	253	19,468	United Airlines Holdings Inc. (a)	4,066	188,500
Northrop Grumman Corp.	1,780	796,052			<u>1,495,154</u>
Park Aerospace Corp.	558	7,282	<b>Alternative Carriers - 0.0% *</b>		
Parsons Corp. (a)	1,255	48,569	Anterix Inc. (a)	479	27,734
Raytheon Technologies Corp.	18,786	1,861,129	Bandwidth Inc., Class A (a)	919	29,766
Spirit AeroSystems Holdings Inc., Class A	1,100	53,779	Cogent Communications Holdings Inc.	1,999	132,634
Textron Inc.	2,771	206,107	EchoStar Corp., Class A (a)	1,783	43,398
The Boeing Co. (a)	6,746	1,291,859			
TransDigm Group Inc. (a)	632	411,773			
Triumph Group Inc. (a)	3,012	76,143			
Vectrus Inc. (a)	472	16,926			
Virgin Galactic Holdings Inc. (a)	2,100	20,748			

See Notes to Schedule of Investments.  
34 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Globalstar Inc. (a)	29,230	\$ 42,968	VF Corp.	4,200	\$ 238,812
Iridium Communications Inc. (a)	5,433	219,059			<u>997,562</u>
Liberty Latin America Ltd., Class A (a)	1,695	16,441	Application Software - 1.2%		
Liberty Latin America Ltd., Class C (a)	7,302	70,026	8x8 Inc. (a)	5,346	67,306
Lumen Technologies Inc.	13,154	<u>148,246</u>	ACI Worldwide Inc. (a)	5,427	170,896
		<u>730,272</u>	Adobe Inc. (a)	5,886	2,681,779
Aluminum - 0.0% *			Agilysys Inc. (a)	1,017	40,558
Alcoa Corp.	2,358	212,291	Alarm.com Holdings Inc. (a)	2,213	147,076
Arconic Corp. (a)	5,010	128,356	Alkami Technology Inc. (a)	1,011	14,467
Century Aluminum Co. (a)	2,431	63,960	Altair Engineering Inc., Class A (a)	2,166	139,490
Kaiser Aluminum Corp.	747	70,337	Alteryx Inc., Class A (a)	800	57,224
United Co. RUSAL International PJSC (a)**	55,670	<u>—</u>	American Software Inc., Class A	1,516	31,593
		<u>474,944</u>	Anaplan Inc. (a)	1,600	104,080
Apparel Retail - 0.1%			ANSYS Inc. (a)	1,071	340,203
Abercrombie & Fitch Co., Class A (a)	2,574	82,342	Appfolio Inc., Class A (a)	895	101,323
American Eagle Outfitters Inc.	7,133	119,834	Asana Inc., Class A (a)	3,333	133,220
Boot Barn Holdings Inc. (a)	1,372	130,052	Aspen Technology Inc. (a)	864	142,880
Burlington Stores Inc. (a)	835	152,112	Autodesk Inc. (a)	2,674	573,172
Caleres Inc.	1,774	34,291	Avalara Inc. (a)	1,123	111,750
Chico's FAS Inc. (a)	5,052	24,250	Avaya Holdings Corp. (a)	3,926	49,742
Citi Trends Inc. (a)	368	11,270	AvidXchange Holdings Inc. (a)	1,214	9,773
Designer Brands Inc., Class A (a)	2,889	39,030	Benefitfocus Inc. (a)	1,198	15,119
Foot Locker Inc.	615	18,241	Bentley Systems Inc., Class B	1,500	66,270
Genesco Inc. (a)	659	41,919	Bill.com Holdings Inc. (a)	1,192	270,334
Guess? Inc.	1,938	42,345	Black Knight Inc. (a)	2,024	117,372
Ross Stores Inc.	4,285	387,621	Blackbaud Inc. (a)	2,244	134,348
Shoe Carnival Inc.	734	21,403	Blackline Inc. (a)	2,534	185,539
The Buckle Inc.	1,416	46,785	Bottomline Technologies de Inc. (a)	2,034	115,287
The Cato Corp., Class A	912	13,370	Box Inc., Class A (a)	6,283	182,584
The Children's Place Inc. (a)	673	33,179	BTRS Holdings Inc., Class A (a)	4,373	32,710
The Gap Inc.	3,147	44,310	C3.ai Inc., Class A (a)	800	18,160
The TJX Companies Inc.	14,653	887,679	Cadence Design Systems Inc. (a)	3,351	551,105
Tilly's Inc., Class A	852	7,975	CDK Global Inc.	1,300	63,284
Torrid Holdings Inc. (a)	662	4,012	Cerence Inc. (a)	1,796	64,836
Urban Outfitters Inc. (a)	3,232	81,156	Ceridian HCM Holding Inc. (a)	1,705	116,554
Victoria's Secret & Co. (a)	739	37,955	ChannelAdvisor Corp. (a)	1,227	20,331
Zumiez Inc. (a)	896	<u>34,236</u>	Citrix Systems Inc.	1,572	158,615
		<u>2,295,367</u>	Cleanspark Inc. (a)	1,600	19,792
Apparel, Accessories & Luxury Goods - 0.1%			Consensus Cloud Solutions Inc. (a)	766	46,060
Carter's Inc.	400	36,796	Couchbase Inc. (a)	1,081	18,831
Columbia Sportswear Co.	500	45,265	Coupa Software Inc. (a)	959	97,463
Fossil Group Inc. (a)	1,977	19,058	CS Disco Inc. (a)	718	24,390
G-III Apparel Group Ltd. (a)	2,099	56,778	Datadog Inc., Class A (a)	3,096	468,951
Hanesbrands Inc.	3,800	56,582	Digimarc Corp. (a)	410	10,812
Kontoor Brands Inc.	2,436	100,729	Digital Turbine Inc. (a)	4,248	186,105
Movado Group Inc.	759	29,639	DocuSign Inc. (a)	2,389	255,910
Oxford Industries Inc.	760	68,780	Domo Inc., Class B (a)	1,331	67,309
PLBY Group Inc. (a)	963	12,606	DoubleVerify Holdings Inc. (a)	600	15,102
PVH Corp.	800	61,288	Dropbox Inc., Class A (a)	4,200	97,650
Ralph Lauren Corp.	500	56,720	Duck Creek Technologies Inc. (a)	1,100	24,332
Superior Group of Companies Inc.	394	7,033	Dynatrace Inc. (a)	2,700	127,170
Tapestry Inc.	3,574	132,774	E2open Parent Holdings Inc. (a)	9,367	82,523
Under Armour Inc., Class A (a)	2,700	45,954	Ebix Inc.	1,279	42,399
Under Armour Inc., Class C (a)	1,400	21,784	eGain Corp. (a)	700	8,106
Vera Bradley Inc. (a)	908	6,964	Elastic N.V. (a)	1,000	88,950
			Enfusion Inc., Class A (a)	759	9,654
			EngageSmart Inc. (a)	560	11,934
			Envestnet Inc. (a)	2,499	186,026

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 35

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Everbridge Inc. (a)	500	\$ 21,820	Viant Technology Inc., Class A	600	\$ 3,930
EverCommerce Inc. (a)	1,380	18,216	(a)		
Fair Isaac Corp. (a)	350	163,261	VirnetX Holding Corp. (a)	3,900	6,357
Five9 Inc. (a)	900	99,360	Vonage Holdings Corp. (a)	11,280	228,871
GTY Technology Holdings Inc. (a)	1,668	5,388	Workday Inc., Class A (a)	2,310	553,153
Guidewire Software Inc. (a)	900	85,158	Workiva Inc. (a)	1,969	232,342
HubSpot Inc. (a)	558	265,016	Yext Inc. (a)	5,429	37,406
Informatica Inc., Class A (a)	400	7,896	Zendesk Inc. (a)	1,506	181,157
Instructure Holdings Inc. (a)	419	8,405	Zoom Video		
Intapp Inc. (a)	501	12,029	Communications Inc.,		
Intelligent Systems Corp. (a)	348	9,535	Class A (a)	2,674	313,473
InterDigital Inc.	1,455	92,829			<u>20,523,309</u>
Intuit Inc.	3,271	1,572,828	Asset Management & Custody Banks - 0.4%		
Jamf Holding Corp. (a)	800	27,848	Affiliated Managers Group Inc.	600	84,570
Kaltura Inc. (a)	200	358	Ameriprise Financial Inc.	1,367	410,592
LivePerson Inc. (a)	3,104	75,800	Ares Management Corp.,		
Manhattan Associates Inc. (a)	831	115,268	Class A	1,822	148,001
Marathon Digital Holdings Inc. (a)	4,485	125,356	Artisan Partners Asset		
MeridianLink Inc. (a)	1,043	18,878	Management Inc., Class A	2,752	108,291
MicroStrategy Inc., Class A (a)	433	210,577	AssetMark Financial		
Mimecast Ltd. (a)	2,842	226,109	Holdings Inc. (a)	580	12,905
Mitek Systems Inc. (a)	1,803	26,450	BlackRock Inc.	1,801	1,376,270
Model N Inc. (a)	1,697	45,649	Blackstone Inc.	8,612	1,093,207
Momentive Global Inc. (a)	6,109	99,332	Blucora Inc. (a)	2,320	45,356
nCino Inc. (a)	700	28,686	BrightSphere Investment		
NCR Corp. (a)	1,400	56,266	Group Inc.	1,486	36,036
New Relic Inc. (a)	500	33,440	Cohen & Steers Inc.	1,170	100,491
Nutanix Inc., Class A (a)	2,900	77,778	Diamond Hill Investment		
ON24 Inc. (a)	1,066	14,018	Group Inc.	126	23,600
PagerDuty Inc. (a)	3,853	131,734	Federated Hermes Inc.	4,361	148,536
Palantir Technologies Inc.,			Focus Financial Partners Inc.,		
Class A (a)	20,729	284,609	Class A (a)	2,991	136,808
Paycom Software Inc. (a)	635	219,951	Franklin Resources Inc.	4,000	111,680
Paycor HCM Inc. (a)	500	14,555	GAMCO Investors Inc.,		
Paylocity Holding Corp. (a)	500	102,885	Class A	288	6,368
Pegasystems Inc.	400	32,260	GCM Grosvenor Inc., Class A	2,182	21,187
Procore Technologies Inc. (a)	700	40,572	Hamilton Lane Inc., Class A	1,635	126,369
PROS Holdings Inc. (a)	1,896	63,156	Invesco Ltd.	3,500	80,710
PTC Inc. (a)	1,348	145,207	KKR & Company Inc.	6,805	397,888
Q2 Holdings Inc. (a)	2,559	157,762	Northern Trust Corp.	2,532	294,852
Rekor Systems Inc. (a)	1,600	7,296	Pzena Investment		
Rimini Street Inc. (a)	1,614	9,361	Management Inc., Class A	914	7,330
RingCentral Inc., Class A (a)	900	105,489	Sculptor Capital		
Riot Blockchain Inc. (a)	4,945	104,686	Management Inc.	782	10,893
salesforce.com Inc. (a)	11,521	2,446,139	SEI Investments Co.	1,500	90,315
ShotSpotter Inc. (a)	283	7,845	State Street Corp. (b)	4,461	388,642
Smartsheet Inc., Class A (a)	1,400	76,692	StepStone Group Inc., Class A	1,917	63,376
Smith Micro Software Inc. (a)	2,071	7,808	T Rowe Price Group Inc.	2,757	416,831
Splunk Inc. (a)	2,010	298,706	The Bank of New York Mellon		
Sprout Social Inc., Class A (a)	2,120	169,854	Corp.	9,206	456,894
SPS Commerce Inc. (a)	1,660	217,792	The Carlyle Group Inc.	2,151	105,206
SS&C Technologies			Virtus Investment Partners Inc.	345	82,797
Holdings Inc.	2,900	217,558	WisdomTree Investments Inc.	6,483	38,055
Stronghold Digital Mining Inc.,					<u>6,424,056</u>
Class A (a)	447	2,615	Auto Parts & Equipment - 0.1%		
Sumo Logic Inc. (a)	4,181	48,792	American Axle &		
Synopsys Inc. (a)	1,844	614,550	Manufacturing Holdings Inc.		
The Trade Desk Inc., Class A			(a)	5,395	41,865
(a)	5,311	367,787	BorgWarner Inc.	3,086	120,045
Tyler Technologies Inc. (a)	504	224,224	Cooper-Standard Holdings Inc.		
Unity Software Inc. (a)	1,898	188,301	(a)	530	4,648
Upland Software Inc. (a)	1,044	18,385	Dana Inc.	6,824	119,898
Verint Systems Inc. (a)	3,016	155,927	Dorman Products Inc. (a)	1,238	117,647
Veritone Inc. (a)	1,210	22,119	Fox Factory Holding Corp. (a)	1,943	190,317
			Gentex Corp.	2,558	74,617
			Gentherm Inc. (a)	1,562	114,088
			LCI Industries	1,161	120,523

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Lear Corp.	800	\$ 114,072	Adagio Therapeutics Inc. (a)	1,100	\$ 5,016
Modine Manufacturing Co. (a)	2,100	18,921	Adicet Bio Inc. (a)	718	14,338
Motorcar Parts of America Inc. (a)	565	10,074	Adverum Biotechnologies Inc. (a)	2,646	3,466
Patrick Industries Inc.	1,073	64,702	Aeglea BioTherapeutics Inc. (a)	1,275	2,933
QuantumScape Corp. (a)	3,000	59,970	Aerovate Therapeutics Inc. (a)	437	8,010
Standard Motor Products Inc.	998	43,054	Agenus Inc. (a)	10,581	26,029
Stoneridge Inc. (a)	1,080	22,421	Agios Pharmaceuticals Inc. (a)	2,561	74,551
Tenneco Inc., Class A (a)	3,224	59,064	Akebia Therapeutics Inc. (a)	6,056	4,348
Visteon Corp. (a)	1,301	141,978	Akero Therapeutics Inc. (a)	1,100	15,609
XL Fleet Corp. (a)	5,509	10,963	Akouos Inc. (a)	730	3,468
XPEL Inc. (a)	855	44,982	Albireo Pharma Inc. (a)	824	24,580
		<u>1,493,849</u>	Aldeyra Therapeutics Inc. (a)	2,400	10,668
<b>Automobile Manufacturers - 0.8%</b>			Alector Inc. (a)	2,800	39,900
Canoo Inc. (a)	3,867	21,346	Aligos Therapeutics Inc. (a)	1,300	2,795
Fisker Inc. (a)	7,690	99,201	Allakos Inc. (a)	1,613	9,194
Ford Motor Co.	49,491	836,893	Allogene Therapeutics Inc. (a)	2,483	22,620
General Motors Co. (a)	17,427	762,257	Allovir Inc. (a)	1,229	8,296
Lordstown Motors Corp., Class A (a)	5,541	18,895	Alnylam Pharmaceuticals Inc. (a)	1,481	241,833
Rivian Automotive Inc., Class A (a)	2,000	100,480	Alpine Immune Sciences Inc. (a)	639	5,732
Tesla Inc. (a)	10,334	11,135,918	Altimune Inc. (a)	1,600	9,744
Thor Industries Inc.	634	49,896	ALX Oncology Holdings Inc. (a)	756	12,776
Winnebago Industries Inc.	1,522	82,233	Amgen Inc.	6,929	1,675,571
Workhorse Group Inc. (a)	5,916	29,580	Amicus Therapeutics Inc. (a)	12,349	116,945
		<u>13,136,699</u>	AnaptysBio Inc. (a)	805	19,916
<b>Automotive Retail - 0.2%</b>			Anavex Life Sciences Corp. (a)	3,231	39,774
Advance Auto Parts Inc.	798	165,154	Anika Therapeutics Inc. (a)	709	17,803
America's Car-Mart Inc. (a)	291	23,443	Annexon Inc. (a)	1,050	2,867
Arko Corp.	3,833	34,880	Apellis Pharmaceuticals Inc. (a)	3,346	170,010
Asbury Automotive Group Inc. (a)	1,065	170,613	Applied Molecular Transport Inc. (a)	1,024	7,700
AutoNation Inc. (a)	382	38,040	Applied Therapeutics Inc. (a)	1,000	2,110
AutoZone Inc. (a)	255	521,368	AquaBounty Technologies Inc. (a)	3,200	5,984
Camping World Holdings Inc., Class A	1,979	55,313	Arcturus Therapeutics Holdings Inc. (a)	891	24,021
CarLotz Inc. (a)	2,186	2,995	Arcus Biosciences Inc. (a)	2,117	66,813
CarMax Inc. (a)	2,100	202,608	Arcutis Biotherapeutics Inc. (a)	1,360	26,194
Carvana Co. (a)	1,013	120,841	Ardelyx Inc. (a)	4,600	4,922
Group 1 Automotive Inc.	766	128,558	Arrowhead Pharmaceuticals Inc. (a)	4,734	217,717
Lazydays Holdings Inc. (a)	406	8,193	Atara Biotherapeutics Inc. (a)	3,460	32,143
Lithia Motors Inc., Class A	400	120,048	Athenex Inc. (a)	4,400	3,650
Monro Inc.	1,568	69,525	Athersys Inc. (a)	6,676	4,042
Murphy USA Inc.	1,073	214,557	Atossa Genetics Inc. (a)	5,700	7,125
OneWater Marine Inc., Class A	503	17,328	Atreca Inc., Class A (a)	1,800	5,706
O'Reilly Automotive Inc. (a)	810	554,818	Aura Biosciences Inc. (a)	332	7,304
Penske Automotive Group Inc.	270	25,304	Avalo Therapeutics Inc. (a)	3,683	2,669
Shift Technologies Inc. (a)	3,000	6,600	Avid Bioservices Inc. (a)	2,871	58,482
Sonic Automotive Inc., Class A	1,028	43,700	Avidity Biosciences Inc. (a)	1,820	33,615
TravelCenters of America Inc. (a)	611	26,249	Avita Therapeutics Inc. (a)	1,200	10,176
Vroom Inc. (a)	1,500	3,990	Avrobio Inc. (a)	2,200	2,904
		<u>2,554,125</u>	Beam Therapeutics Inc. (a)	2,395	137,234
<b>Biotechnology - 1.2%</b>			Beyondspring Inc. (a)	828	1,822
2seventy bio Inc. (a)	732	12,488	BioAtla Inc. (a)	700	3,500
4D Molecular Therapeutics Inc. (a)	1,200	18,144	BioCryst Pharmaceuticals Inc. (a)	8,424	136,974
89bio Inc. (a)	560	2,111	Biogen Inc. (a)	1,792	377,395
AbbVie Inc.	21,972	3,561,881	Biohaven Pharmaceutical Holding Company Ltd. (a)	2,562	303,776
ACADIA Pharmaceuticals Inc. (a)	5,606	135,777	BioMarin Pharmaceutical Inc. (a)	2,289	176,482
Acumen Pharmaceuticals Inc. (a)	1,301	5,087	Biomea Fusion Inc. (a)	1,040	4,638

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 37

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Bioexcel Therapeutics Inc. (a)	797	\$ 16,665	Forma Therapeutics Holdings Inc. (a)	1,401	\$ 13,029
Black Diamond Therapeutics Inc. (a)	1,100	3,047	Forte Biosciences Inc. (a)	600	876
Bluebird Bio Inc. (a)	2,242	10,874	Fortress Biotech Inc. (a)	4,058	5,519
Blueprint Medicines Corp. (a)	2,737	174,840	Frequency Therapeutics Inc. (a)	1,030	2,184
Bolt Biotherapeutics Inc. (a)	800	2,192	G1 Therapeutics Inc. (a)	1,402	10,655
Bridgebio Pharma Inc. (a)	5,078	51,542	Generation Bio Co. (a)	2,181	16,009
Brooklyn ImmunoTherapeutics Inc. (a)	1,300	2,665	Geron Corp. (a)	9,345	12,709
C4 Therapeutics Inc. (a)	1,850	44,881	Gilead Sciences Inc.	15,855	942,580
Cardiff Oncology Inc. (a)	1,071	2,656	Global Blood Therapeutics Inc. (a)	2,917	101,045
CareDx Inc. (a)	2,385	88,221	Gossamer Bio Inc. (a)	2,628	22,811
Caribou Biosciences Inc. (a)	2,339	21,472	Graphite Bio Inc. (a)	779	3,973
Catalyst Pharmaceuticals Inc. (a)	3,980	32,994	Greenwich Lifesciences Inc. (a)	107	2,099
Celcuity Inc. (a)	276	2,581	Gritstone Oncology Inc. (a)	1,800	7,416
Celldex Therapeutics Inc. (a)	2,176	74,115	GT Biopharma Inc. (a)	1,400	4,032
CEL-SCI Corp. (a)	1,183	4,649	Halozyme Therapeutics Inc. (a)	6,368	253,956
Century Therapeutics Inc. (a)	566	7,126	Harpoon Therapeutics Inc. (a)	900	4,473
Cerevel Therapeutics Holdings Inc. (a)	1,930	67,569	Heron Therapeutics Inc. (a)	4,526	25,889
ChemoCentryx Inc. (a)	2,556	64,079	Homology Medicines Inc. (a)	2,100	6,384
Chimerix Inc. (a)	2,592	11,871	Hookipa Pharma Inc. (a)	1,300	2,964
Chinook Therapeutics Inc. (a)	1,577	25,800	Horizon Therapeutics PLC (a)	2,709	285,014
Clene Inc. (a)	1,600	6,304	Humanigen Inc. (a)	2,200	6,622
Clovis Oncology Inc. (a)	5,000	10,100	iBio Inc. (a)	12,800	5,481
Codiak Biosciences Inc. (a)	1,000	6,270	Icosavax Inc. (a)	600	4,224
Cogent Biosciences Inc. (a)	1,105	8,276	Ideaya Biosciences Inc. (a)	1,376	15,397
Coherus Biosciences Inc. (a)	3,122	40,305	IGM Biosciences Inc. (a)	400	10,692
Contra Aduro Biotech	4,580	595	Imago Biosciences Inc. (a)	923	17,786
Cortexyme Inc. (a)	1,000	6,190	Immuneering Corp., Class A (a)	284	1,837
Crinetics Pharmaceuticals Inc. (a)	2,203	48,356	Immunic Inc. (a)	632	7,142
Cue Biopharma Inc. (a)	1,475	7,198	ImmunityBio Inc. (a)	2,413	13,537
Cullinan Oncology Inc. (a)	1,061	11,109	ImmunoGen Inc. (a)	9,403	44,758
Curis Inc. (a)	4,200	9,996	Immunovant Inc. (a)	1,341	7,389
Cyteir Therapeutics Inc. (a)	470	1,772	Incyte Corp. (a)	2,346	186,319
Cytokinetics Inc. (a)	3,714	136,712	Infinity Pharmaceuticals Inc. (a)	5,800	6,612
CytomX Therapeutics Inc. (a)	2,232	5,959	Inhibrx Inc. (a)	1,355	30,189
Day One Biopharmaceuticals Inc. (a)	386	3,829	Inovio Pharmaceuticals Inc. (a)	9,964	35,771
Deciphera Pharmaceuticals Inc. (a)	1,367	12,672	Inozyme Pharma Inc. (a)	397	1,624
Denali Therapeutics Inc. (a)	4,262	137,109	Insmed Inc. (a)	5,533	130,026
DermTech Inc. (a)	844	12,390	Instil Bio Inc. (a)	2,644	28,423
Design Therapeutics Inc. (a)	929	15,003	Intellia Therapeutics Inc. (a)	3,208	233,125
Dynavax Technologies Corp. (a)	5,123	55,533	Intercept Pharmaceuticals Inc. (a)	879	14,301
Dyne Therapeutics Inc. (a)	1,200	11,568	Ionis Pharmaceuticals Inc. (a)	2,200	81,488
Eagle Pharmaceuticals Inc. (a)	555	27,467	iovance Biotherapeutics Inc. (a)	2,100	34,965
Editas Medicine Inc. (a)	3,249	61,796	Ironwood Pharmaceuticals Inc. (a)	6,918	87,028
Eiger BioPharmaceuticals Inc. (a)	983	8,159	iTeos Therapeutics Inc. (a)	972	31,279
Emergent BioSolutions Inc. (a)	2,303	94,561	IVERIC bio Inc. (a)	5,419	91,202
Enanta Pharmaceuticals Inc. (a)	912	64,916	Janux Therapeutics Inc. (a)	439	6,295
Entrada Therapeutics Inc. (a)	503	4,723	Jounce Therapeutics Inc. (a)	1,127	7,652
Epizyme Inc. (a)	2,859	3,288	KalVista Pharmaceuticals Inc. (a)	778	11,468
Erasca Inc. (a)	2,940	25,284	Karuna Therapeutics Inc. (a)	1,042	132,115
Evelo Biosciences Inc. (a)	897	3,041	Karyopharm Therapeutics Inc. (a)	2,939	21,660
Exact Sciences Corp. (a)	2,300	160,816	Keros Therapeutics Inc. (a)	748	40,676
Exagen Inc. (a)	594	4,770	Kezar Life Sciences Inc. (a)	1,254	20,841
Exelixis Inc. (a)	3,600	81,612	Kiniksa Pharmaceuticals Ltd., Class A (a)	1,011	10,049
Fate Therapeutics Inc. (a)	3,803	147,442	Kinnate Biopharma Inc. (a)	1,248	14,052
FibroGen Inc. (a)	4,092	49,186	Kodiak Sciences Inc. (a)	1,311	10,121
Finch Therapeutics Group Inc. (a)	349	1,755			
Foghorn Therapeutics Inc. (a)	666	10,143			



**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Kronos Bio Inc. (a)	1,253	\$ 9,059	Radius Health Inc. (a)	1,994	\$ 17,607
Krystal Biotech Inc. (a)	853	56,759	Rallybio Corp. (a)	346	2,415
Kura Oncology Inc. (a)	3,023	48,610	RAPT Therapeutics Inc. (a)	900	19,791
Kymera Therapeutics Inc. (a)	1,628	68,897	Recursion Pharmaceuticals Inc., Class A (a)	5,518	39,509
Legend Biotech Corp. (a)	900	32,706	Regeneron Pharmaceuticals Inc. (a)	1,263	882,104
Lexicon Pharmaceuticals Inc. (a)	3,100	6,479	REGENXBIO Inc. (a)	1,873	62,165
Ligand Pharmaceuticals Inc. (a)	712	80,093	Relay Therapeutics Inc. (a)	3,301	98,799
Lineage Cell Therapeutics Inc. (a)	6,100	9,394	Replimune Group Inc. (a)	1,004	17,048
Lyell Immunopharma Inc. (a)	6,822	34,451	REVOLUTION Medicines Inc. (a)	2,819	71,913
MacroGenics Inc. (a)	2,931	25,822	Rhythm Pharmaceuticals Inc. (a)	2,171	25,010
Madrigal Pharmaceuticals Inc. (a)	559	54,849	Rigel Pharmaceuticals Inc. (a)	8,313	24,856
Magenta Therapeutics Inc. (a)	1,500	4,350	Rocket Pharmaceuticals Inc. (a)	1,992	31,593
MannKind Corp. (a)	11,831	43,538	Rubius Therapeutics Inc. (a)	2,100	11,571
MEI Pharma Inc. (a)	3,118	1,879	Sage Therapeutics Inc. (a)	800	26,480
MeiraGTx Holdings PLC (a)	984	13,628	Sana Biotechnology Inc. (a)	2,980	24,615
Mersana Therapeutics Inc. (a)	3,174	12,664	Sangamo Therapeutics Inc. (a)	5,724	33,256
MiMedx Group Inc. (a)	5,406	25,462	Sarepta Therapeutics Inc. (a)	900	70,308
Mirati Therapeutics Inc. (a)	500	41,110	Scholar Rock Holding Corp. (a)	935	12,052
Moderna Inc. (a)	4,208	724,870	Seagen Inc. (a)	1,700	244,885
Molecular Templates Inc. (a)	1,600	5,520	Selecta Biosciences Inc. (a)	4,600	5,658
Monte Rosa Therapeutics Inc. (a)	1,329	18,633	Sensei Biotherapeutics Inc. (a)	500	1,155
Morphic Holding Inc. (a)	1,014	40,712	Seres Therapeutics Inc. (a)	3,408	24,265
Mustang Bio Inc. (a)	3,206	3,238	Sesen Bio Inc. (a)	8,400	5,063
Myriad Genetics Inc. (a)	3,732	94,046	Shattuck Labs Inc. (a)	1,500	6,390
Natera Inc. (a)	900	36,612	Silverback Therapeutics Inc. (a)	800	2,808
Neoleukin Therapeutics Inc. (a)	2,000	3,760	Solid Biosciences Inc. (a)	4,800	5,760
Neurocrine Biosciences Inc. (a)	1,000	93,750	Sorrento Therapeutics Inc. (a)	14,441	33,648
NexImmune Inc. (a)	1,600	6,736	Spectrum Pharmaceuticals Inc. (a)	8,800	11,352
Nkarta Inc. (a)	500	5,690	Spero Therapeutics Inc. (a)	725	6,308
Novavax Inc. (a)	800	58,920	SpringWorks Therapeutics Inc. (a)	1,376	77,661
Nurix Therapeutics Inc. (a)	1,134	15,887	SQZ Biotechnologies Co. (a)	717	3,449
Nuvalent Inc., Class A (a)	342	4,750	Stoke Therapeutics Inc. (a)	800	16,840
Ocugen Inc. (a)	6,252	20,632	Summit Therapeutics Inc. (a)	1,264	3,097
Olema Pharmaceuticals Inc. (a)	1,047	4,460	Surface Oncology Inc. (a)	1,500	4,410
Omega Therapeutics Inc. (a)	410	2,558	Sutro Biopharma Inc. (a)	1,900	15,618
Oncocyte Corp. (a)	1,668	2,485	Syndax Pharmaceuticals Inc. (a)	2,157	37,489
Oncorus Inc. (a)	1,500	2,670	Syros Pharmaceuticals Inc. (a)	2,900	3,451
Oncternal Therapeutics Inc. (a)	1,181	1,642	Talaris Therapeutics Inc. (a)	1,022	10,056
OPKO Health Inc. (a)	18,933	65,130	Taysha Gene Therapies Inc. (a)	1,100	7,172
Organogenesis Holdings Inc. (a)	3,194	24,338	TCR2 Therapeutics Inc. (a)	1,700	4,692
ORIC Pharmaceuticals Inc. (a)	1,400	7,476	Tenaya Therapeutics Inc. (a)	1,315	15,491
Outlook Therapeutics Inc. (a)	2,613	4,651	TG Therapeutics Inc. (a)	6,153	58,515
Oyster Point Pharma Inc. (a)	512	5,960	Tonix Pharmaceuticals Holding Corp. (a)	18,200	4,190
Passage Bio Inc. (a)	1,700	5,270	Traverse Therapeutics Inc. (a)	2,791	71,924
PMV Pharmaceuticals Inc. (a)	1,286	26,775	Trevena Inc. (a)	10,100	5,554
Poseida Therapeutics Inc. (a)	846	3,790	Turning Point Therapeutics Inc. (a)	2,181	58,560
Praxis Precision Medicines Inc. (a)	1,351	13,794	Twist Bioscience Corp. (a)	2,546	125,722
Precigen Inc. (a)	4,200	8,862	Tyra Biosciences Inc. (a)	583	6,238
Precision BioSciences Inc. (a)	1,519	4,679	Ultragenyx Pharmaceutical Inc. (a)	700	50,834
Prelude Therapeutics Inc. (a)	600	4,140	United Therapeutics Corp. (a)	611	109,620
Prometheus Biosciences Inc. (a)	1,418	53,544	UroGen Pharma Ltd. (a)	604	5,261
Protagonist Therapeutics Inc. (a)	2,126	50,344	Vanda Pharmaceuticals Inc. (a)	2,651	29,983
PTC Therapeutics Inc. (a)	3,259	121,593	Vaxart Inc. (a)	5,954	30,008
Puma Biotechnology Inc. (a)	1,900	5,472			
Pyxis Oncology Inc. (a)	616	2,489			

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 39

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Vaxcyte Inc. (a)	1,927	\$ 46,537	Carlisle Companies Inc.	700	\$ 172,144
VBI Vaccines Inc. (a)	5,803	9,633	Carrier Global Corp.	10,592	485,855
Vera Therapeutics Inc. (a)	383	8,997	Cornerstone Building Brands Inc. (a)	2,591	63,013
Veracyte Inc. (a)	3,179	87,645	CSW Industrials Inc.	699	82,196
Verastem Inc. (a)	8,267	11,656	Fortune Brands Home & Security Inc.	1,835	136,304
Vericel Corp. (a)	2,191	83,740	Gibraltar Industries Inc. (a)	1,548	66,487
Vertex Pharmaceuticals Inc. (a)	3,181	830,146	Griffon Corp.	2,211	44,286
Verve Therapeutics Inc. (a)	1,676	38,246	Insteel Industries Inc.	897	33,180
Viking Therapeutics Inc. (a)	2,004	6,012	JELD-WEN Holding Inc. (a)	4,302	87,245
Vincerx Pharma Inc. (a)	713	2,852	Johnson Controls International PLC	8,695	570,131
Vir Biotechnology Inc. (a)	2,843	73,122	Lennox International Inc.	400	103,144
Viracta Therapeutics Inc. (a)	1,800	8,568	Masco Corp.	2,600	132,600
VistaGen Therapeutics Inc. (a)	5,909	7,327	Masonite International Corp. (a)	1,119	99,524
Vor BioPharma Inc. (a)	700	4,228	Owens Corning	1,299	118,859
Werewolf Therapeutics Inc. (a)	1,267	5,575	PGT Innovations Inc. (a)	2,732	49,121
XBiotech Inc.	857	7,404	Quanex Building Products Corp.	1,608	33,752
Xencor Inc. (a)	2,666	71,129	Resideo Technologies Inc. (a)	6,651	158,493
Xilio Therapeutics Inc. (a)	428	3,026	Simpson Manufacturing Company Inc.	2,004	218,516
XOMA Corp. (a)	176	4,924	The AZEK Company Inc. (a)	1,400	34,776
Y-mAbs Therapeutics Inc. (a)	1,129	13,413	Trex Company Inc. (a)	1,496	97,734
Zentalis Pharmaceuticals Inc. (a)	1,720	79,361	UFP Industries Inc.	2,770	213,733
ZIOPHARM Oncology Inc. (a)	6,732	4,392	View Inc. (a)	4,911	9,036
		<u>19,228,965</u>	Zurn Water Solutions Corp.	5,582	<u>197,603</u>
<b>Brewers - 0.0% *</b>					<u>3,828,924</u>
Molson Coors Beverage Co., Class B	2,400	128,112	<b>Cable &amp; Satellite - 0.3%</b>		
The Boston Beer Company Inc., Class A (a)	114	44,286	Altice USA Inc., Class A (a)	2,600	32,448
		<u>172,398</u>	Cable One Inc.	71	103,961
<b>Broadcasting - 0.1%</b>			Charter Communications Inc., Class A (a)	1,479	806,824
AMC Networks Inc., Class A (a)	1,381	56,110	Comcast Corp., Class A	55,989	2,621,405
Discovery Inc., Class A (a)	2,400	59,808	DISH Network Corp., Class A (a)	2,700	85,455
Discovery Inc., Class C (a)	3,400	84,898	Liberty Broadband Corp., Class A (a)	300	39,318
Entercom Communications Corp. (a)	5,877	16,985	Liberty Broadband Corp., Class C (a)	1,800	243,576
Entravision Co.munications Co.rp, Class A	2,117	13,570	Liberty Media Corp-Liberty SiriusXM, Class A (a)	1,400	63,994
Fox Corp., Class A	4,200	165,690	Liberty Media Corp-Liberty SiriusXM, Class C (a)	2,097	95,896
Fox Corp., Class B	2,100	76,188	Sirius XM Holdings Inc.	12,500	82,750
Gray Television Inc.	4,019	88,699	WideOpenWest Inc. (a)	2,505	43,687
Hemisphere Media Group Inc. (a)	936	4,278			<u>4,219,314</u>
iHeartMedia Inc., Class A (a)	5,262	99,610	<b>Casinos &amp; Gaming - 0.1%</b>		
Media General Inc.	2,076	208	Accel Entertainment Inc. (a)	2,707	32,971
Nexstar Broadcasting Group Inc., Class A	524	98,763	Bally's Corp. (a)	1,555	47,801
Paramount Global, Class B	7,304	276,164	Boyd Gaming Corp.	1,000	65,780
Sinclair Broadcast Group Inc., Class A	2,175	60,943	Caesars Entertainment Inc. (a)	2,559	197,964
TEGNA Inc.	10,174	227,898	Century Casinos Inc. (a)	1,057	12,631
The EW Scripps., Class A (a)	2,714	56,424	Churchill Downs Inc.	400	88,712
		<u>1,386,236</u>	DraftKings Inc., Class A (a)	4,400	85,668
<b>Building Products - 0.2%</b>			Esports Technologies Inc. (a)	411	2,770
A O Smith Corp.	1,806	115,385	Everi Holdings Inc. (a)	4,025	84,525
AAON Inc.	1,969	109,732	Full House Resorts Inc. (a)	1,217	11,695
Advanced Drainage Systems Inc.	800	95,048	Golden Entertainment Inc. (a)	821	47,675
American Woodmark Corp. (a)	789	38,622	Golden Nugget Online Gaming Inc. (a)	1,700	12,087
Apogee Enterprises Inc.	1,181	56,050	International Game Technology PLC	4,692	115,799
Armstrong World Industries Inc.	500	45,005	Las Vegas Sands Corp. (a)	4,159	161,660
Builders FirstSource Inc. (a)	2,500	161,350			

See Notes to Schedule of Investments.  
40 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
MGM Resorts International	5,100	\$ 213,894	F5 Inc. (a)	800	\$ 167,160
Monarch Casino & Resort Inc. (a)	625	54,519	Harmonic Inc. (a)	4,342	40,337
Penn National Gaming Inc. (a)	1,800	76,356	Infinera Corp. (a)	8,650	74,995
PlayAGS Inc. (a)	900	6,003	Inseego Corp. (a)	2,988	12,101
Red Rock Resorts Inc., Class A	2,469	119,895	Juniper Networks Inc.	4,155	154,400
Rush Street Interactive Inc. (a)	1,769	12,861	KVH Industries Inc. (a)	835	7,598
Scientific Games Co.rp, Class A (a)	4,423	259,851	Lumentum Holdings Inc. (a)	1,000	97,600
Wynn Resorts Ltd. (a)	1,370	109,244	Motorola Solutions Inc.	2,029	491,424
		<u>1,820,361</u>	NETGEAR Inc. (a)	1,394	34,404
			NetScout Systems Inc. (a)	3,297	105,768
			Plantronics Inc. (a)	2,004	78,958
			Ribbon Communications Inc. (a)	2,228	6,885
<b>Coal &amp; Consumable Fuels - 0.0% *</b>			Ubiquiti Inc.	100	29,116
Arch Resources Inc.	710	97,540	ViaSat Inc. (a)	900	43,920
Centrus Energy Corp., Class A (a)	344	11,593	Viavi Solutions Inc. (a)	10,579	170,110
CONSOL Energy Inc. (a)	1,624	61,111			<u>5,358,721</u>
Energy Fuels Inc. (a)	7,309	66,877			
Peabody Energy Corp. (a)	4,185	102,658	<b>Computer &amp; Electronics Retail - 0.0% *</b>		
Ur-Energy Inc. (a)	6,886	11,018	Best Buy Company Inc.	3,038	276,154
		<u>350,797</u>	Conn's Inc. (a)	771	11,881
			GameStop Corp., Class A (a)	700	116,606
			Rent-A-Center Inc.	3,102	78,140
					<u>482,781</u>
<b>Commercial Printing - 0.0% *</b>					
Brady Corp., Class A	2,217	102,581	<b>Construction &amp; Engineering - 0.2%</b>		
Deluxe Corp.	1,994	60,299	AECOM	1,800	138,258
Ennis Inc.	1,022	18,876	Ameresco Inc., Class A (a)	1,450	115,275
		<u>181,756</u>	API Group Corp. (a)	9,281	195,179
			Arcosa Inc.	2,271	130,015
<b>Commodity Chemicals - 0.1%</b>			Argan Inc.	619	25,125
AdvanSix Inc.	1,297	66,264	Comfort Systems USA Inc.	1,669	148,558
Cabot Corp.	2,581	176,566	Concrete Pumping Holdings Inc. (a)	842	5,641
Dow Inc.	9,086	578,960	Construction Partners Inc., Class A (a)	1,832	47,962
Hawkins Inc.	919	42,182	Dycom Industries Inc. (a)	1,380	131,459
Koppers Holdings Inc.	863	23,750	EMCOR Group Inc.	2,452	276,169
Kronos Worldwide Inc.	773	11,997	Fluor Corp. (a)	6,636	190,387
LyondellBasell Industries N.V., Class A	3,234	332,520	Granite Construction Inc.	2,163	70,946
Olin Corp.	1,590	83,125	Great Lakes Dredge & Dock Corp. (a)	3,087	43,311
PureCycle Technologies Inc. (a)	2,632	21,056	IES Holdings Inc. (a)	304	12,221
Tredegar Corp.	784	9,400	Infrastructure and Energy Alternatives Inc. (a)	938	11,115
Trinseo PLC	1,832	87,789	INNOVATE Corp. (a)	2,489	9,184
Valvoline Inc.	2,100	66,276	MasTec Inc. (a)	800	69,680
Westlake Chemical Corp.	300	37,020	Matrix Service Co. (a)	834	6,856
Zymergen Inc. (a)	2,793	8,072	MDU Resources Group Inc.	2,300	61,295
		<u>1,544,977</u>	MYR Group Inc. (a)	780	73,351
			Northwest Pipe Co. (a)	285	7,253
<b>Communications Equipment - 0.3%</b>			NV5 Global Inc. (a)	622	82,913
ADTRAN Inc.	2,300	42,435	Primoris Services Corp.	2,528	60,217
Arista Networks Inc. (a)	2,953	410,408	Quanta Services Inc.	1,838	241,899
Aviat Networks Inc. (a)	331	10,185	Sterling Construction Company Inc. (a)	1,335	35,778
CalAmp Corp. (a)	1,181	8,633	Tutor Perini Corp. (a)	1,476	15,941
Calix Inc. (a)	2,587	111,008	Valmont Industries Inc.	200	47,720
Cambium Networks Corp. (a)	500	11,820	WillScot Mobile Mini Holdings Corp. (a)	9,592	375,335
Casa Systems Inc. (a)	975	4,407			<u>2,629,043</u>
Ciena Corp. (a)	1,979	119,987			
Cisco Systems Inc.	52,456	2,924,947	<b>Construction Machinery &amp; Heavy Trucks - 0.2%</b>		
Clearfield Inc. (a)	550	35,871	Alamo Group Inc.	470	67,581
CommScope Holding Company Inc. (a)	2,900	22,852	Allison Transmission Holdings Inc.	1,100	43,186
Comtech Telecommunications Corp.	1,259	19,754	Astec Industries Inc.	1,080	46,440
Digi International Inc. (a)	1,629	35,056			
DZS Inc. (a)	487	6,755			
EMCORE Corp. (a)	1,752	6,482			
Extreme Networks Inc. (a)	6,007	73,345			

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 41

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Blue Bird Corp. (a)	532	\$ 10,012	Regional Management Corp.	271	\$ 13,163
Caterpillar Inc.	6,715	1,496,236	SLM Corp.	2,700	49,572
Commercial Vehicle Group Inc. (a)	1,537	12,988	Synchrony Financial	6,742	234,689
Cummins Inc.	1,758	360,583	Upstart Holdings Inc. (a)	500	54,545
Douglas Dynamics Inc.	1,082	37,426	World Acceptance Corp. (a)	208	39,903
Federal Signal Corp.	2,832	95,580			<u>4,068,640</u>
Hyllion Holdings Corp. (a)	5,742	25,437	Copper - 0.1%		
Ideanomics Inc. (a)	15,685	17,567	Freeport-McMoRan Inc.	18,498	<u>920,091</u>
Meritor Inc. (a)	3,184	113,255			
Miller Industries Inc.	387	10,898	Data Processing & Outsourced Services - 1.0%		
Nikola Corp. (a)	10,764	115,283	Alliance Data Systems Corp.	800	44,920
Oshkosh Corp.	900	90,585	Automatic Data Processing Inc.	5,229	1,189,807
PACCAR Inc.	4,170	367,252	Broadridge Financial Solutions Inc.	1,447	225,312
REV Group Inc.	1,617	21,668	Cantaloupe Inc. (a)	1,880	12,728
Terex Corp.	3,210	114,469	Cass Information Systems Inc.	501	18,492
The Greenbrier Companies Inc.	1,504	77,471	Concentrix Corp.	552	91,941
The Manitowoc Company Inc. (a)	1,443	21,760	Conduent Inc. (a)	8,056	41,569
The Shyft Group Inc.	1,637	59,112	CSG Systems International Inc.	1,479	94,020
Trinity Industries Inc.	3,625	124,555	Euronet Worldwide Inc. (a)	500	65,075
Wabash National Corp.	2,371	35,186	Evo Payments Inc., Class A (a)	2,252	51,999
Westinghouse Air Brake Technologies Corp.	2,241	215,517	ExlService Holdings Inc. (a)	1,511	216,481
		<u>3,580,047</u>	Fidelity National Information Services Inc.	7,668	770,021
Construction Materials - 0.1%			Fiserv Inc. (a)	7,547	765,266
Eagle Materials Inc.	400	51,344	FleetCor Technologies Inc. (a)	988	246,071
Martin Marietta Materials Inc.	767	295,210	Flywire Corp. (a)	2,585	79,049
Summit Materials Inc., Class A (a)	5,462	169,650	Genpact Ltd.	2,500	108,775
U.S. Lime & Minerals Inc.	80	9,283	Global Payments Inc.	3,513	480,719
Vulcan Materials Co.	1,631	299,615	GreenBox POS (a)	1,500	6,330
		<u>825,102</u>	I3 Verticals Inc., Class A (a)	1,042	29,030
Consumer Electronics - 0.0% *			International Money Express Inc. (a)	1,566	32,275
GoPro Inc., Class A (a)	6,131	52,297	Jack Henry & Associates Inc.	938	184,833
Snap One Holdings Corp. (a)	450	6,638	Mastercard Inc., Class A	10,759	3,845,051
Sonos Inc. (a)	5,632	158,935	Maximus Inc.	2,821	211,434
Universal Electronics Inc. (a)	452	14,120	MoneyGram International Inc. (a)	4,269	45,081
VOXX International Corp. (a)	507	5,055	Paya Holdings Inc. (a)	3,089	18,102
Vuzix Corp. (a)	2,063	13,616	Paychex Inc.	3,928	536,054
		<u>250,661</u>	PayPal Holdings Inc. (a)	14,631	1,692,075
Consumer Finance - 0.2%			Remitly Global Inc. (a)	589	5,813
Ally Financial Inc.	4,327	188,138	Repay Holdings Corp. (a)	4,103	60,601
American Express Co.	7,557	1,413,159	Sabre Corp. (a)	5,200	59,436
Atlanticus Holdings Corp. (a)	172	8,908	Shift4 Payments Inc., Class A (a)	600	37,158
Capital One Financial Corp.	5,110	670,892	Square Inc. (a)	6,032	817,939
Credit Acceptance Corp. (a)	121	66,595	StarTek Inc. (a)	1,040	4,607
Curo Group Holdings Corp.	621	8,104	The Western Union Co.	4,200	78,708
Discover Financial Services	3,575	393,929	TTEC Holdings Inc.	874	72,123
Encore Capital Group Inc. (a)	1,136	71,261	Verra Mobility Corp. (a)	6,757	110,004
Enova International Inc. (a)	1,720	65,308	Visa Inc., Class A	20,666	4,583,099
Ezcorp Inc., Class A (a)	1,880	11,355	WEX Inc. (a)	592	105,642
FirstCash Holdings Inc.	1,863	131,043			<u>17,037,640</u>
Green Dot Corp., Class A (a)	2,532	69,579	Department Stores - 0.0% *		
LendingClub Corp. (a)	4,682	73,882	Dillard's Inc., Class A	250	67,097
LendingTree Inc. (a)	551	65,938	Kohl's Corp.	1,600	96,736
Navient Corp.	6,955	118,513	Macy's Inc.	13,874	337,971
Nelnet Inc., Class A	803	68,247	Nordstrom Inc.	1,600	43,376
OneMain Holdings Inc.	1,600	75,856			<u>545,180</u>
Oportun Financial Corp. (a)	663	9,521	Distillers & Vintners - 0.0% *		
PRA Group Inc. (a)	2,035	91,738	Brown-Forman Corp., Class B	2,335	156,492
PROG Holdings Inc. (a)	2,600	74,802			

See Notes to Schedule of Investments.  
42 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Brown-Forman Corp., Class A	500	\$ 31,370	Driven Brands Holdings Inc. (a)	300	\$ 7,884
Constellation Brands Inc., Class A	1,908	439,450	Healthcare Services Group Inc.	3,550	65,924
MGP Ingredients Inc.	673	57,602	IAA Inc. (a)	2,000	76,500
The Duckhorn Portfolio Inc. (a)	1,731	31,487	KAR Auction Services Inc. (a)	5,678	102,488
		<u>716,401</u>	Matthews International Corp., Class A	1,473	47,666
Distributors - 0.0% *			UniFirst Corp.	707	130,286
Funko Inc., Class A (a)	1,318	22,735	Viad Corp. (a)	984	35,070
Genuine Parts Co.	1,800	226,836	VSE Corp.	516	<u>23,782</u>
LKQ Corp.	3,446	156,483			<u>1,267,302</u>
Pool Corp.	487	205,928			
		<u>611,982</u>	Drug Retail - 0.0% *		
Diversified Banks - 0.8%			Rite Aid Corp. (a)	2,712	23,730
Bank of America Corp.	88,551	3,650,072	Walgreens Boots Alliance Inc.	8,776	<u>392,902</u>
Citigroup Inc.	24,552	1,311,077			<u>416,632</u>
JPMorgan Chase & Co.	36,541	4,981,269	Education Services - 0.1%		
U.S. Bancorp	17,000	903,550	2U Inc. (a)	3,491	46,360
Wells Fargo & Co.	48,559	2,353,169	Adtalem Global Education Inc. (a)	2,349	69,789
		<u>13,199,137</u>	American Public Education Inc. (a)	655	13,912
Diversified Chemicals - 0.0% *			Bright Horizons Family Solutions Inc. (a)	791	104,958
Huntsman Corp.	2,711	101,690	Chegg Inc. (a)	1,800	65,304
The Chemours Co.	1,800	56,664	Coursera Inc. (a)	3,459	79,695
		<u>158,354</u>	Graham Holdings Co., Class B	180	110,065
Diversified Metals & Mining - 0.0% *			Grand Canyon Education Inc. (a)	400	38,844
Compass Minerals International Inc.	1,608	100,966	Houghton Mifflin Harcourt Co. (a)	5,959	125,198
Ferroglobe PLC (c)	1,316	—	Laureate Education Inc., Class A	4,711	55,825
Materion Corp.	960	82,310	Perdoceo Education Corp. (a)	2,943	33,786
MP Materials Corp. (a)	3,549	203,500	PowerSchool Holdings Inc., Class A (a)	1,968	32,492
		<u>386,776</u>	Strategic Education Inc.	1,153	76,536
Diversified Real Estate Activities - 0.0% *			Stride Inc. (a)	1,963	71,316
Tejon Ranch Co. (a)	729	13,312	Udemy Inc. (a)	667	<u>8,311</u>
The RMR Group Inc., Class A	545	16,949			<u>932,391</u>
The St Joe Co.	1,569	92,948			
		<u>123,209</u>	Electric Utilities - 0.6%		
Diversified REITs - 0.1%			ALLETE Inc.	2,456	164,503
Alexander & Baldwin Inc.	3,418	79,263	Alliant Energy Corp.	3,156	197,187
American Assets Trust Inc.	2,351	89,079	American Electric Power Company Inc.	6,088	607,400
Armada Hoffler Properties Inc.	2,884	42,106	Avangrid Inc.	498	23,277
Broadstone Net Lease Inc.	7,363	160,366	Constellation Energy Corp.	4,107	231,019
CTO Realty Growth Inc.	204	13,529	Duke Energy Corp.	9,688	1,081,762
DigitalBridge Group Inc. (a)	22,705	163,476	Edison International	4,611	323,231
Empire State Realty Trust Inc., Class A	6,769	66,472	Entergy Corp.	2,484	290,007
Essential Properties Realty Trust Inc.	5,672	143,502	Eversource Energy	2,887	197,298
Gladstone Commercial Corp.	1,772	39,020	Exelon Corp.	4,214	371,633
Global Net Lease Inc.	4,922	77,423	FirstEnergy Corp.	11,888	566,225
iStar Inc.	3,167	74,140	Hawaiian Electric Industries Inc.	6,728	308,546
One Liberty Properties Inc.	650	20,014	IDACORP Inc.	1,100	46,541
PS Business Parks Inc.	940	157,995	MGE Energy Inc.	700	80,752
STORE Capital Corp.	3,232	94,471	NextEra Energy Inc.	1,707	136,202
Washington Real Estate Investment Trust	3,980	101,490	NRG Energy Inc.	24,357	2,063,281
WP Carey Inc.	2,331	188,438	OGE Energy Corp.	3,161	121,256
		<u>1,510,784</u>	Otter Tail Corp.	2,650	108,067
Diversified Support Services - 0.1%			PG&E Corp. (a)	1,929	120,562
Cintas Corp.	1,069	454,742	Pinnacle West Capital Corp.	25,400	303,276
Copart Inc. (a)	2,574	322,960	PNM Resources Inc.	1,484	115,900
				4,000	190,680

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 43

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Portland General Electric Co.	4,140	\$ 228,321	Badger Meter Inc.	1,368	\$ 136,403
PPL Corp.	9,800	279,888	Cognex Corp.	2,300	177,445
The Southern Co.	13,385	970,546	Coherent Inc. (a)	300	82,008
Via Renewables Inc.	671	5,529	Daktronics Inc. (a)	1,967	7,553
Xcel Energy Inc.	6,573	474,373	FARO Technologies Inc. (a)	867	45,015
		<u>9,607,262</u>	Identiv Inc. (a)	765	12,370
Electrical Components & Equipment - 0.3%			Iteris Inc. (a)	1,037	3,090
Acuity Brands Inc.	500	94,650	Itron Inc. (a)	2,125	111,945
Advent Technologies Holdings Inc. (a)	725	1,682	Keysight Technologies Inc. (a)	2,273	359,066
Allied Motion Technologies Inc.	575	17,158	Luna Innovations Inc. (a)	1,028	7,926
American Superconductor Corp. (a)	919	6,994	MicroVision Inc. (a)	7,903	36,907
AMETEK Inc.	2,827	376,500	Napco Security Technologies Inc. (a)	1,206	24,747
Array Technologies Inc. (a)	6,042	68,093	National Instruments Corp.	1,400	56,826
Atkore Inc. (a)	2,064	203,180	nLight Inc. (a)	2,107	36,535
Beam Global (a)	400	8,180	Novanta Inc. (a)	1,623	230,937
Blink Charging Co. (a)	1,744	46,146	OSI Systems Inc. (a)	766	65,202
ChargePoint Holdings Inc. (a)	2,400	47,712	Ouster Inc. (a)	5,867	26,402
Eaton Corporation PLC	5,018	761,532	PAR Technology Corp. (a)	1,207	48,690
Emerson Electric Co.	7,529	738,218	Teledyne Technologies Inc. (a)	571	269,872
Encore Wire Corp.	927	105,743	Trimble Inc. (a)	3,132	225,942
EnerSys	1,906	142,130	Velodyne Lidar Inc. (a)	3,500	8,960
Eos Energy Enterprises Inc. (a)	1,721	7,194	Vishay Precision Group Inc. (a)	491	15,786
FTC Solar Inc. (a)	1,883	9,283	Vontier Corp.	1,699	43,138
FuelCell Energy Inc. (a)	17,352	99,948	Zebra Technologies Corp., Class A (a)	659	<u>272,628</u>
Generac Holdings Inc. (a)	798	237,214			<u>2,520,650</u>
GrafTech International Ltd.	9,437	90,784	Electronic Manufacturing Services - 0.0% *		
Hubbell Inc.	600	110,262	Benchmark Electronics Inc.	1,680	42,067
Plug Power Inc. (a)	6,800	194,548	CTS Corp.	1,517	53,611
Powell Industries Inc.	437	8,487	IPG Photonics Corp. (a)	400	43,904
Preformed Line Products Co.	163	10,337	Jabil Inc.	1,914	118,151
Regal Rexnord Corp.	867	128,992	Kimball Electronics Inc. (a)	857	17,131
Rockwell Automation Inc.	1,422	398,203	Methode Electronics Inc.	1,702	73,612
Romeo Power Inc. (a)	4,052	6,037	Plexus Corp. (a)	1,313	107,417
Sensata Technologies Holding plc (a)	2,100	106,785	Sanmina Corp. (a)	2,885	116,612
Shoals Technologies Group Inc., Class A (a)	1,300	22,152	TTM Technologies Inc. (a)	4,938	<u>73,181</u>
Stem Inc. (a)	5,429	59,773			<u>645,686</u>
Sunrun Inc. (a)	2,200	66,814	Environmental & Facilities Services - 0.2%		
Thermon Group Holdings Inc. (a)	1,353	21,919	ABM Industries Inc.	3,155	145,256
Vertiv Holdings Co.	3,600	50,400	Aris Water Solution Inc., Class A	933	16,981
Vicor Corp. (a)	995	70,197	BrightView Holdings Inc. (a)	1,701	23,151
		<u>4,317,247</u>	Casella Waste Systems Inc., Class A (a)	2,263	198,352
Electronic Components - 0.1%			CECO Environmental Corp. (a)	793	4,354
Akoustis Technologies Inc. (a)	2,200	14,300	Clean Harbors Inc. (a)	600	66,984
Amphenol Corp., Class A	7,099	534,910	Harsco Corp. (a)	3,727	45,618
Belden Inc.	2,076	115,010	Heritage-Crystal Clean Inc. (a)	556	16,463
Corning Inc.	9,317	343,890	Montrose Environmental Group Inc. (a)	1,239	65,580
II-VI Inc. (a)	4,873	353,244	Republic Services Inc.	2,590	343,175
Knowles Corp. (a)	4,051	87,218	Rollins Inc.	3,078	107,884
Littelfuse Inc.	300	74,823	SP Plus Corp. (a)	972	30,482
Rogers Corp. (a)	861	233,934	Stericycle Inc. (a)	1,300	76,596
Vishay Intertechnology Inc.	6,256	122,618	Team Inc. (a)	1,900	4,199
		<u>1,879,947</u>	Tetra Tech Inc.	2,481	409,216
Electronic Equipment & Instruments - 0.2%			US Ecology Inc. (a)	1,487	71,198
908 Devices Inc. (a)	642	12,204	Waste Management Inc.	5,309	<u>841,476</u>
Advanced Energy Industries Inc.	1,766	152,017			<u>2,466,965</u>
Aeva Technologies Inc. (a)	3,526	15,268	Fertilizers & Agricultural Chemicals - 0.1%		
Arlo Technologies Inc. (a)	4,037	35,768	American Vanguard Corp.	1,044	21,214

See Notes to Schedule of Investments.  
44 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
CF Industries Holdings Inc.	2,682	\$ 276,407	Forest Products - 0.0% *		
Corteva Inc.	8,902	511,687	Louisiana-Pacific Corp.	1,000	\$ 62,120
FMC Corp.	1,664	218,932	Gas Utilities - 0.1%		
Intrepid Potash Inc. (a)	478	39,263	Atmos Energy Corp.	1,634	195,247
The Mosaic Co.	4,647	309,025	Chesapeake Utilities Corp.	809	111,448
The Scotts Miracle-Gro Co.	562	69,104	National Fuel Gas Co.	1,000	68,700
		<u>1,445,632</u>	New Jersey Resources Corp.	4,445	203,848
Financial Exchanges & Data - 0.4%			Northwest Natural Holding Co.	1,438	74,373
Cboe Global Markets Inc.	1,352	154,696	ONE Gas Inc.	2,426	214,070
CME Group Inc.	4,422	1,051,817	South Jersey Industries Inc.	4,817	166,427
Donnelley Financial Solutions Inc. (a)	1,407	46,797	Southwest Gas Holdings Inc.	3,034	237,532
FactSet Research Systems Inc.	500	217,075	Spire Inc.	2,371	170,143
Intercontinental Exchange Inc.	6,820	901,058	UGI Corp.	2,200	79,684
MarketAxess Holdings Inc.	490	166,698			<u>1,521,472</u>
Moody's Corp.	2,058	694,390	General Merchandise Stores - 0.2%		
Morningstar Inc.	300	81,951	Big Lots Inc.	1,390	48,094
MSCI Inc.	976	490,811	Dollar General Corp.	2,837	631,601
Nasdaq Inc.	1,446	257,677	Dollar Tree Inc. (a)	2,726	436,569
Open Lending Corp., Class A (a)	4,905	92,754	Franchise Group Inc.	1,344	55,682
S&P Global Inc.	4,351	1,784,693	Ollie's Bargain Outlet Holdings Inc. (a)	800	34,368
Tradeweb Markets Inc., Class A	1,373	120,645	Target Corp.	5,874	1,246,580
		<u>6,061,062</u>			<u>2,452,894</u>
Food Distributors - 0.1%			Gold - 0.1%		
HF Foods Group Inc. (a)	1,737	11,568	Coeur Mining Inc. (a)	12,122	53,943
Performance Food Group Co. (a)	6,973	354,995	Newmont Corp.	9,817	779,961
SpartanNash Co.	1,701	56,116	Perpetua Resources Corp. (a)	1,489	6,105
Sysco Corp.	6,218	507,700	Royal Gold Inc.	863	121,924
The Andersons Inc.	1,487	74,737			<u>961,933</u>
The Chefs' Warehouse Inc. (a)	1,503	48,998	Health Care REITs - 0.1%		
U.S. Foods Holding Corp. (a)	3,100	116,653	CareTrust REIT Inc.	4,549	87,796
United Natural Foods Inc. (a)	2,620	108,337	Community Healthcare Trust Inc.	1,137	47,993
		<u>1,279,104</u>	Diversified Healthcare Trust	11,430	36,576
Food Retail - 0.1%			Global Medical REIT Inc.	2,858	46,642
Albertsons Companies Inc., Class A	1,700	56,525	Healthcare Realty Trust Inc.	6,893	189,420
Casey's General Stores Inc.	378	74,908	Healthcare Trust of America Inc., Class A	2,100	65,814
Grocery Outlet Holding Corp. (a)	1,100	36,058	Healthpeak Properties Inc.	6,736	231,247
Ingles Markets Inc., Class A	665	59,218	LTC Properties Inc.	1,841	70,823
Natural Grocers by Vitamin Cottage Inc.	425	8,330	Medical Properties Trust Inc.	7,900	167,006
Sprouts Farmers Market Inc. (a)	5,275	168,695	National Health Investors Inc.	2,052	121,088
The Kroger Co.	9,039	518,567	Omega Healthcare Investors Inc.	2,600	81,016
Village Super Market Inc., Class A	277	6,787	Physicians Realty Trust	10,306	180,767
Weis Markets Inc.	780	55,708	Sabra Health Care REIT Inc.	10,691	159,189
		<u>984,796</u>	Universal Health Realty Income Trust REIT	616	35,956
Footwear - 0.2%			Ventas Inc.	4,938	304,971
Crocs Inc. (a)	2,680	204,752	Welltower Inc.	5,314	510,888
Deckers Outdoor Corp. (a)	300	82,131			<u>2,337,192</u>
NIKE Inc., Class B	15,271	2,054,866	Healthcare Distributors - 0.1%		
Rocky Brands Inc.	203	8,443	AdaptHealth Corp. (a)	3,398	54,470
Skechers U.S.A. Inc., Class A (a)	1,500	61,140	AmerisourceBergen Corp.	1,908	295,187
Steven Madden Ltd.	3,776	145,904	Cardinal Health Inc.	3,545	201,001
Wolverine World Wide Inc.	3,830	86,405	Covetrus Inc. (a)	4,873	81,817
		<u>2,643,641</u>	Henry Schein Inc. (a)	1,772	154,501
			McKesson Corp.	1,861	569,708
			Owens & Minor Inc.	3,397	149,536
			Patterson Companies Inc.	4,016	129,998

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
PetIQ Inc. (a)	1,305	\$ 31,842	PAVmed Inc. (a)	4,300	\$ 5,676
		<u>1,668,060</u>	Penumbra Inc. (a)	500	111,065
<b>Healthcare Equipment - 0.9%</b>			PROCEPT BioRobotics Corp. (a)	347	12,142
Abbott Laboratories	21,632	2,560,363	Pulse Biosciences Inc. (a)	900	4,374
ABIOMED Inc. (a)	561	185,826	ResMed Inc.	1,759	426,575
Accelerate Diagnostics Inc. (a)	2,200	3,168	SeaSpine Holdings Corp. (a)	1,119	13,607
Accuray Inc. (a)	3,151	10,430	Senseonics Holdings Inc. (a)	20,750	40,877
Acutus Medical Inc. (a)	508	706	Shockwave Medical Inc. (a)	1,552	321,823
Alphatec Holdings Inc. (a)	3,388	38,962	SI-BONE Inc. (a)	1,567	35,414
AngioDynamics Inc. (a)	1,792	38,600	Sight Sciences Inc. (a)	1,027	11,872
Apyx Medical Corp. (a)	1,234	8,058	Stereotaxis Inc. (a)	1,688	6,296
Asensus Surgical Inc. (a)	11,500	7,208	STERIS PLC	1,060	256,276
Aspira Women's Health Inc. (a)	5,100	5,304	Stryker Corp.	4,403	1,177,142
AtriCure Inc. (a)	2,098	137,776	Surmodics Inc. (a)	569	25,793
AxoGen Inc. (a)	1,190	9,449	Tactile Systems Technology Inc. (a)	900	18,144
Axonics Inc. (a)	2,149	134,527	Talis Biomedical Corp. (a)	300	423
Baxter International Inc.	6,117	474,312	Tandem Diabetes Care Inc. (a)	900	104,661
Becton Dickinson & Co.	3,545	942,970	Teleflex Inc.	610	216,446
Boston Scientific Corp. (a)	17,967	795,758	TransMedics Group Inc. (a)	1,096	29,526
Butterfly Network Inc. (a)	6,088	28,979	Treace Medical Concepts Inc. (a)	1,459	27,590
Cardiovascular Systems Inc. (a)	1,902	42,985	Vapotherm Inc. (a)	723	10,050
ClearPoint Neuro Inc. (a)	1,000	10,410	Varex Imaging Corp. (a)	1,829	38,939
CONMED Corp.	1,336	198,463	ViewRay Inc. (a)	6,734	26,397
CryoLife Inc. (a)	1,610	34,422	Zimmer Biomet Holdings Inc.	2,570	328,703
CryoPort Inc. (a)	1,922	67,097	ZIMVIE Inc.	257	5,870
Cue Health Inc. (a)	699	4,509	Zynex Inc.	1,217	7,582
Cutera Inc. (a)	741	51,129			<u>14,609,729</u>
CVRx Inc. (a)	487	2,917	<b>Healthcare Facilities - 0.1%</b>		
CytoSorbents Corp. (a)	1,304	4,160	Acadia Healthcare Company Inc. (a)	1,000	65,530
DarioHealth Corp. (a)	800	4,672	Brookdale Senior Living Inc. (a)	8,761	61,765
Dexcom Inc. (a)	1,175	601,130	Community Health Systems Inc. (a)	5,879	69,784
Eargo Inc. (a)	1,100	5,819	Encompass Health Corp.	1,400	99,554
Edwards Lifesciences Corp. (a)	7,771	914,802	Hanger Inc. (a)	1,803	33,049
Envista Holdings Corp. (a)	1,800	87,678	HCA Healthcare Inc.	3,063	767,649
Glaukos Corp. (a)	2,136	123,503	National HealthCare Corp.	601	42,208
Globus Medical Inc., Class A (a)	800	59,024	Select Medical Holdings Corp.	5,179	124,244
Heska Corp. (a)	462	63,885	Surgery Partners Inc. (a)	1,600	88,080
Hologic Inc. (a)	3,000	230,460	Tenet Healthcare Corp. (a)	4,885	419,915
IDEXX Laboratories Inc. (a)	1,030	563,472	The Ensign Group Inc.	2,417	217,554
Inari Medical Inc. (a)	1,611	146,021	The Joint Corp. (a)	504	17,836
Inogen Inc. (a)	959	31,091	The Pennat Group Inc. (a)	906	16,879
Insulet Corp. (a)	830	221,104	U.S. Physical Therapy Inc.	606	60,267
Integer Holdings Corp. (a)	1,540	124,078	Universal Health Services Inc., Class B	920	133,354
Integra LifeSciences Holdings Corp. (a)	800	51,408			<u>2,217,668</u>
Intersect ENT Inc. (a)	1,589	44,508	<b>Healthcare Services - 0.3%</b>		
Intuitive Surgical Inc. (a)	4,356	1,314,118	1Life Healthcare Inc. (a)	5,542	61,405
Invacare Corp. (a)	2,052	2,893	Accolade Inc. (a)	1,961	34,435
iRadimed Corp.	214	9,596	Addus HomeCare Corp. (a)	729	68,008
iRhythm Technologies Inc. (a)	1,357	213,687	Agiliti Inc. (a)	833	17,576
LeMaitre Vascular Inc.	903	41,962	agilon health Inc. (a)	1,600	40,560
Masimo Corp. (a)	676	98,385	AirSculpt Technologies Inc. (a)	383	5,239
Mesa Laboratories Inc.	235	59,897	Amedisys Inc. (a)	400	68,916
Natus Medical Inc. (a)	1,400	36,792	AMN Healthcare Services Inc. (a)	2,168	226,188
Neuronetics Inc. (a)	1,100	3,333	Apollo Medical Holdings Inc. (a)	1,779	86,228
Nevro Corp. (a)	1,624	117,464	Aveanna Healthcare Holdings Inc. (a)	2,000	6,820
NuVasive Inc. (a)	2,427	137,611			
Ortho Clinical Diagnostics Holdings PLC (a)	5,660	105,616			
Orthofix Medical Inc. (a)	783	25,604			
Outset Medical Inc. (a)	2,204	100,062			
Paragon 28 Inc. (a)	496	8,303			

See Notes to Schedule of Investments.  
46 State Street Total Return V.I.S. Fund



**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Castle Biosciences Inc. (a)	1,018	\$ 45,668	Healthcare Technology - 0.1%		
Chemed Corp.	169	85,607	Allscripts Healthcare		
Cigna Corp.	4,030	965,628	Solutions Inc. (a)	5,697	\$ 128,296
CorVel Corp. (a)	417	70,240	American Well Corp., Class A		
Cross Country Healthcare Inc. (a)	1,725	37,381	(a)	8,828	37,166
CVS Health Corp.	16,318	1,651,545	Cerner Corp.	3,634	339,997
DaVita Inc. (a)	887	100,329	Certara Inc. (a)	1,400	30,072
Fulgent Genetics Inc. (a)	991	61,848	Change Healthcare Inc. (a)	2,700	58,860
Guardant Health Inc. (a)	1,000	66,240	Computer Programs &		
InfuSystem Holdings Inc. (a)	618	6,056	Systems Inc. (a)	690	23,770
Innovage Holding Corp. (a)	1,000	6,420	Convey Health Solutions		
Invitae Corp. (a)	9,446	75,285	Holdings Inc. (a)	785	5,134
Laboratory Corporation of America Holdings (a)	1,187	312,964	Evolent Health Inc., Class A		
LHC Group Inc. (a)	1,405	236,883	(a)	3,742	120,867
LifeStance Health Group Inc. (a)	3,306	33,424	Forian Inc. (a)	587	4,086
MEDNAX Inc. (a)	3,587	84,223	Health Catalyst Inc. (a)	2,475	64,672
ModivCare Inc. (a)	588	67,849	HealthStream Inc. (a)	1,051	20,936
National Research Corp.	681	27,002	iCAD Inc. (a)	1,200	5,352
Oak Street Health Inc. (a)	900	24,192	Inspire Medical Systems Inc. (a)	1,237	317,526
Ontrak Inc. (a)	600	1,359	Multiplan Corp. (a)	15,002	70,209
Option Care Health Inc. (a)	7,311	208,802	NantHealth Inc. (a)	1,700	1,281
Premier Inc., Class A	1,300	46,267	NextGen Healthcare Inc. (a)	2,722	56,917
Privia Health Group Inc. (a)	1,928	51,535	Omniceil Inc. (a)	2,013	260,663
Quest Diagnostics Inc.	1,529	209,259	OptimizeRx Corp. (a)	827	31,186
R1 RCM Inc. (a)	5,562	148,839	Phreesia Inc. (a)	2,349	61,920
RadNet Inc. (a)	2,167	48,476	Schrodinger Inc. (a)	2,143	73,119
Sharps Compliance Corp. (a)	956	5,640	Simulations Plus Inc.	647	32,984
Signify Health Inc., Class A (a)	1,100	19,965	Tabula Rasa HealthCare Inc. (a)	1,078	6,209
SOC Telemed Inc. (a)	1,952	5,837	Teladoc Health Inc. (a)	1,951	140,726
Tivity Health Inc. (a)	2,083	67,010	Veeva Systems Inc., Class A (a)	1,679	356,720
Viemed Healthcare Inc. (a)	1,123	5,593			<u>2,248,668</u>
		<u>5,392,741</u>	Heavy Electrical Equipment - 0.0% *		
Healthcare Supplies - 0.1%			AZZ Inc.	1,179	56,875
Align Technology Inc. (a)	959	418,124	Babcock & Wilcox Enterprises Inc. (a)	2,400	19,584
Atrion Corp.	66	47,058	Bloom Energy Corp., Class A (a)	6,653	160,670
Avanos Medical Inc. (a)	2,271	76,078	TPI Composites Inc. (a)	1,566	22,018
BioLife Solutions Inc. (a)	498	11,320			<u>259,147</u>
Bioventus Inc., Class A (a)	984	13,874	Home Building - 0.1%		
Cerus Corp. (a)	8,024	44,052	Beazer Homes USA Inc. (a)	1,433	21,810
DENTSPLY SIRONA Inc.	2,767	136,192	Cavco Industries Inc. (a)	433	104,288
Figs Inc., Class A (a)	1,200	25,824	Century Communities Inc.	1,413	75,695
Haemonetics Corp. (a)	2,362	149,326	D.R. Horton Inc.	4,040	301,020
ICU Medical Inc. (a)	200	44,528	Green Brick Partners Inc. (a)	1,482	29,284
Lantheus Holdings Inc. (a)	3,150	174,226	Hovnanian Enterprises Inc., Class A (a)	170	10,047
Meridian Bioscience Inc. (a)	2,028	52,647	Installed Building Products Inc.	1,114	94,122
Merit Medical Systems Inc. (a)	2,402	159,781	KB Home	3,721	120,486
Neogen Corp. (a)	5,031	155,156	Landsea Homes Corp. (a)	683	5,840
OraSure Technologies Inc. (a)	2,984	20,232	Legacy Housing Corp. (a)	266	5,708
OrthoPediatrics Corp. (a)	665	35,903	Lennar Corp., Class A	3,305	268,267
Pulmonx Corp. (a)	1,268	31,459	LGI Homes Inc. (a)	1,012	98,852
Quidel Corp. (a)	400	44,984	M/I Homes Inc. (a)	1,351	59,917
Retractable Technologies Inc. (a)	771	3,662	MDC Holdings Inc.	2,683	101,525
RxSight Inc. (a)	506	6,264	Meritage Homes Corp. (a)	1,728	136,910
Sientra Inc. (a)	3,100	6,882	NVR Inc. (a)	40	178,691
Silk Road Medical Inc. (a)	1,630	67,303	PulteGroup Inc.	3,218	134,834
STAAR Surgical Co. (a)	2,223	177,640	Skyline Champion Corp. (a)	2,457	134,840
The Cooper Companies Inc.	630	263,082	Taylor Morrison Home Corp. (a)	5,595	152,296
UFP Technologies Inc. (a)	248	16,410	Toll Brothers Inc.	1,615	75,937
Utah Medical Products Inc.	119	10,693	TopBuild Corp. (a)	500	90,695
		<u>2,192,700</u>			

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 47

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Tri Pointe Homes Inc. (a)	5,077	\$ 101,946	Choice Hotels International Inc.	400	\$ 56,704
		<u>2,303,010</u>	Expedia Group Inc. (a)	1,778	347,901
Home Furnishing Retail - 0.0% *			Hilton Grand Vacations Inc. (a)	3,936	204,711
Bed Bath & Beyond Inc. (a)	4,457	100,416	Hilton Worldwide Holdings Inc. (a)	3,336	506,205
Haverty Furniture Companies Inc.	583	15,986	Hyatt Hotels Corp., Class A (a)	500	47,725
Kirkland's Inc. (a)	528	4,905	Lindblad Expeditions Holdings Inc. (a)	1,511	22,786
RH (a)	170	55,435	Marriott International Inc., Class A (a)	3,303	580,502
Sleep Number Corp. (a)	1,047	53,093	Marriott Vacations Worldwide Corp.	555	87,523
The Aaron's Company Inc.	1,505	30,221	Norwegian Cruise Line Holdings Ltd. (a)	5,200	113,776
Williams-Sonoma Inc.	955	138,475	Royal Caribbean Cruises Ltd. (a)	2,900	242,962
		<u>398,531</u>	Target Hospitality Corp. (a)	1,536	9,216
Home Furnishings - 0.0% *			Travel + Leisure Co.	900	52,146
Bassett Furniture Industries Inc.	258	4,273	Wyndham Hotels & Resorts Inc.	1,300	110,097
Ethan Allen Interiors Inc.	1,094	28,521			<u>3,831,097</u>
Flexsteel Industries Inc.	203	3,918	Household Appliances - 0.0% *		
Hooker Furniture Corp.	336	6,364	Aterian Inc. (a)	1,200	2,916
La-Z-Boy Inc.	2,087	55,034	Hamilton Beach Brands Holding Co., Class A	342	3,977
Leggett & Platt Inc.	1,500	52,200	Helen of Troy Ltd. (a)	1,109	217,187
Mohawk Industries Inc. (a)	600	74,520	iRobot Corp. (a)	1,265	80,201
Purple Innovation Inc. (a)	1,918	11,220	Traeger Inc. (a)	1,100	8,184
Tempur Sealy International Inc.	1,900	53,048	Weber Inc., Class A	784	7,707
The Lovesac Co. (a)	624	33,733	Whirlpool Corp.	758	130,967
		<u>322,831</u>			<u>451,139</u>
Home Improvement Retail - 0.3%			Household Products - 0.4%		
Floor & Decor Holdings Inc., Class A (a)	1,400	113,400	Central Garden & Pet Co., Class A (a)	1,907	77,767
GrowGeneration Corp. (a)	2,364	21,773	Central Garden & Pet Co. (a)	399	17,540
Lowe's Companies Inc.	8,423	1,703,046	Church & Dwight Company Inc.	3,028	300,923
Lumber Liquidators Holdings Inc. (a)	1,016	14,244	Colgate-Palmolive Co.	10,295	780,670
The Home Depot Inc.	13,014	3,895,481	Energizer Holdings Inc.	3,070	94,433
		<u>5,747,944</u>	Kimberly-Clark Corp.	4,098	504,710
Hotel & Resort REITs - 0.1%			Oil-Dri Corporation of America	281	8,051
Apple Hospitality REIT Inc.	10,021	180,078	Reynolds Consumer Products Inc.	400	11,736
Ashford Hospitality Trust Inc. (a)	540	5,508	Spectrum Brands Holdings Inc.	400	35,488
Braemar Hotels & Resorts Inc.	1,985	12,267	The Clorox Co.	1,647	228,982
Chatham Lodging Trust (a)	1,973	27,208	The Procter & Gamble Co.	30,012	4,585,834
DiamondRock Hospitality Co. (a)	9,838	99,364	WD-40 Co.	640	117,267
Hersha Hospitality Trust (a)	954	8,662			<u>6,763,401</u>
Host Hotels & Resorts Inc.	8,954	173,976	Housewares & Specialties - 0.0% *		
Park Hotels & Resorts Inc.	2,200	42,966	Lifetime Brands Inc.	407	5,226
Pebblebrook Hotel Trust	6,090	149,083	Newell Brands Inc.	5,200	111,332
RLJ Lodging Trust	7,772	109,430	Tupperware Brands Corp. (a)	2,332	45,357
Ryman Hospitality Properties Inc. (a)	2,474	229,513			<u>161,915</u>
Service Properties Trust	7,776	68,662	Human Resource & Employment Services - 0.1%		
Summit Hotel Properties Inc. (a)	4,942	49,222	ASGN Inc. (a)	2,341	273,218
Sunstone Hotel Investors Inc. (a)	10,218	120,368	Barrett Business Services Inc.	300	23,241
Xenia Hotels & Resorts Inc. (a)	5,355	103,298	First Advantage Corp. (a)	2,634	53,180
		<u>1,379,605</u>	Heidrick & Struggles International Inc.	930	36,809
Hotels, Resorts & Cruise Lines - 0.2%			HireQuest Inc.	294	5,621
Bluegreen Vacations Holding Corp. (a)	596	17,624	HireRight Holdings Corp. (a)	1,076	18,400
Booking Holdings Inc. (a)	513	1,204,755	Insperty Inc.	1,671	167,802
Carnival Corp. (a)	11,200	226,464			

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Kelly Services Inc., Class A	1,696	\$ 36,786	Ingersoll Rand Inc.	5,021	\$ 252,807
Kforce Inc.	958	70,863	ITT Inc.	900	67,689
Korn Ferry	2,521	163,714	John Bean Technologies Corp.	1,468	173,914
ManpowerGroup Inc.	779	73,164	Kadant Inc.	541	105,057
Robert Half International Inc.	1,375	156,998	Kennametal Inc.	3,921	112,180
Sterling Check Corp. (a)	578	15,277	Lincoln Electric Holdings Inc.	800	110,248
TriNet Group Inc. (a)	1,895	186,392	Mayville Engineering Company Inc. (a)	504	4,722
TrueBlue Inc. (a)	1,670	48,246	Mueller Industries Inc.	2,630	142,467
Upwork Inc. (a)	5,541	128,773	Mueller Water Products Inc., Class A	7,169	92,623
		<u>1,458,484</u>	NN Inc. (a)	1,304	3,755
<b>Hypermarkets &amp; Super Centers - 0.4%</b>			Nordson Corp.	735	166,904
BJ's Wholesale Club Holdings Inc. (a)	6,305	426,281	Omega Flex Inc.	126	16,364
Costco Wholesale Corp.	5,471	3,150,475	Otis Worldwide Corp.	5,204	400,448
PriceSmart Inc.	1,103	86,994	Parker-Hannifin Corp.	1,568	444,936
Walmart Inc.	17,508	2,607,291	Park-Ohio Holdings Corp.	214	3,011
		<u>6,271,041</u>	Proto Labs Inc. (a)	1,312	69,405
			RBC Bearings Inc. (a)	1,286	249,330
<b>Independent Power Producers &amp; Energy Traders - 0.0% *</b>			Snap-on Inc.	725	148,973
Clearway Energy Inc., Class A	1,655	55,145	SPX Corp. (a)	2,061	101,834
Clearway Energy Inc., Class C	3,843	140,308	SPX FLOW Inc.	1,943	167,525
The AES Corp.	8,700	223,851	Standex International Corp.	567	56,655
Vistra Corp.	5,300	123,225	Stanley Black & Decker Inc.	1,987	277,763
		<u>542,529</u>	Tennant Co.	872	68,714
			The Gorman-Rupp Co.	1,085	38,930
<b>Industrial Conglomerates - 0.3%</b>			The Middleby Corp. (a)	710	116,397
3M Co.	6,975	1,038,438	The Timken Co.	600	36,420
General Electric Co.	13,748	1,257,942	Watts Water Technologies Inc., Class A	1,266	176,721
Honeywell International Inc.	8,454	1,644,979	Welbilt Inc. (a)	6,119	145,326
Roper Technologies Inc.	1,274	601,621	Xylem Inc.	2,243	191,238
		<u>4,542,980</u>			<u>7,572,273</u>
<b>Industrial Gases - 0.0% *</b>			<b>Industrial REITs - 0.2%</b>		
Air Products & Chemicals Inc.	2,781	695,000	Americold Realty Trust	2,900	80,852
			Duke Realty Corp.	4,719	273,985
<b>Industrial Machinery - 0.5%</b>			EastGroup Properties Inc.	1,859	377,897
Albany International Corp., Class A	1,443	121,674	First Industrial Realty Trust Inc.	1,400	86,674
Altra Industrial Motion Corp.	3,039	118,308	Indus Realty Trust Inc.	227	16,591
Barnes Group Inc.	2,226	89,463	Industrial Logistics Properties Trust	3,071	69,620
Chart Industries Inc. (a)	1,680	288,574	Innovative Industrial Properties Inc.	1,090	223,886
CIRCOR International Inc. (a)	760	20,231	Lexington Realty Trust	12,857	201,855
Colfax Corp. (a)	1,300	51,727	Plymouth Industrial REIT Inc.	1,496	40,542
Columbus McKinnon Corp.	1,320	55,968	Prologis Inc.	9,272	1,497,243
Crane Co.	500	54,140	Rexford Industrial Realty Inc.	1,948	145,301
Desktop Metal Inc., Class A (a)	8,996	42,641	STAG Industrial Inc.	8,218	339,814
Donaldson Company Inc.	1,700	88,281	Terreno Realty Corp.	3,392	251,178
Dover Corp.	1,774	278,341			<u>3,605,438</u>
Energy Recovery Inc. (a)	1,994	40,159			
Enerpac Tool Group Corp.	2,868	62,780	<b>Insurance Brokers - 0.2%</b>		
EnPro Industries Inc.	971	94,896	Aon PLC, Class A	2,743	893,203
ESCO Technologies Inc.	1,205	84,254	Arthur J Gallagher & Co.	2,507	437,722
Evoqua Water Technologies Corp. (a)	5,323	250,075	Brown & Brown Inc.	3,100	224,037
Flowserve Corp.	1,300	46,670	BRP Group Inc., Class A (a)	2,252	60,421
Fortive Corp.	4,050	246,766	Crawford & Co., Class A	935	7,069
Franklin Electric Company Inc.	2,133	177,124	eHealth Inc. (a)	821	10,189
Gates Industrial Corp. plc (a)	400	6,024	Goosehead Insurance Inc., Class A	857	67,334
Graco Inc.	2,139	149,131	Marsh & McLennan Companies Inc.	6,332	1,079,099
Helios Technologies Inc.	1,518	121,819	Selectquote Inc. (a)	4,650	12,974
Hillenbrand Inc.	3,413	150,752			<u>2,792,048</u>
Hyster-Yale Materials Handling Inc.	316	10,494			
IDEX Corp.	957	183,486			
Illinois Tool Works Inc.	3,802	796,139			

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 49

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Integrated Oil & Gas - 0.5%			Lands' End Inc. (a)	487	\$ 8,240
Chevron Corp.	24,084	\$ 3,921,598	Liquidity Services Inc. (a)	1,063	18,199
Exxon Mobil Corp.	52,618	4,345,720	Overstock.com Inc. (a)	2,019	88,846
Occidental Petroleum Corp.	10,339	586,635	PetMed Express Inc.	885	22,833
		<u>8,853,953</u>	Porch Group Inc. (a)	3,752	26,058
Integrated Telecommunication Services - 0.3%			Quotient Technology Inc. (a)	4,362	27,830
AT&T Inc.	88,240	2,085,111	Qurate Retail Inc., Series A	3,434	16,346
ATN International Inc.	442	17,627	Rent the Runway Inc., Class A (a)	823	5,670
Consolidated Communications Holdings Inc. (a)	2,995	17,671	Revolve Group Inc. (a)	1,696	91,058
IDT Corp., Class B (a)	667	22,738	Shutterstock Inc.	1,100	102,388
Ooma Inc. (a)	775	11,617	Stitch Fix Inc., Class A (a)	3,889	39,162
Radius Global Infrastructure Inc., Class A (a)	2,820	40,270	The RealReal Inc. (a)	2,926	21,243
Verizon Communications Inc.	52,084	2,653,159	Wayfair Inc., Class A (a)	1,000	110,780
		<u>4,848,193</u>	Xometry Inc., Class A (a)	1,135	41,711
					<u>19,114,840</u>
Interactive Home Entertainment - 0.1%			Internet Services & Infrastructure - 0.2%		
Activision Blizzard Inc.	9,742	780,432	Akamai Technologies Inc. (a)	2,014	240,451
Electronic Arts Inc.	3,461	437,851	BigCommerce Holdings Inc. (a)	2,305	50,503
Skillz Inc. (a)	4,100	12,300	Brightcove Inc. (a)	1,700	13,260
Take-Two Interactive Software Inc. (a)	1,425	219,079	Cloudflare Inc., Class A (a)	3,185	381,245
Zynga Inc., Class A (a)	13,900	128,436	DigitalOcean Holdings Inc. (a)	2,379	137,625
		<u>1,578,098</u>	Fastly Inc., Class A (a)	1,095	19,031
Interactive Media & Services - 1.7%			GoDaddy Inc., Class A (a)	2,200	184,140
Alphabet Inc., Class C (a)	3,441	9,610,679	Limelight Networks Inc. (a)	5,380	28,084
Alphabet Inc., Class A (a)	3,737	10,393,905	MongoDB Inc. (a)	783	347,331
Cargurus Inc. (a)	4,391	186,442	Okta Inc. (a)	1,561	235,649
Cars.com Inc. (a)	3,263	47,085	Rackspace Technology Inc. (a)	2,300	25,668
Eventbrite Inc., Class A (a)	3,639	53,748	Snowflake Inc., Class A (a)	2,510	575,116
EverQuote Inc., Class A (a)	800	12,944	SolarWinds Corp.	600	7,986
fuboTV Inc. (a)	6,449	42,370	Switch Inc., Class A	1,000	30,820
IAC/InterActiveCorp (a)	1,000	100,280	Twilio Inc., Class A (a)	2,047	337,366
Liberty TripAdvisor Holdings Inc., Class A (a)	2,307	4,729	VeriSign Inc. (a)	1,207	268,509
Match Group Inc. (a)	3,463	376,567			<u>2,882,784</u>
MediaAlpha Inc., Class A (a)	1,000	16,550	Investment Banking & Brokerage - 0.4%		
Meta Platforms Inc., Class A (a)	28,684	6,378,174	B. Riley Financial Inc.	958	67,022
Outbrain Inc. (a)	1,117	11,985	BGC Partners Inc., Class A	14,960	65,824
Pinterest Inc., Class A (a)	7,397	182,040	Cowen Inc., Class A	1,270	34,417
QuinStreet Inc. (a)	2,444	28,350	Evercore Inc., Class A	466	51,875
TripAdvisor Inc. (a)	1,800	48,816	Greenhill & Company Inc.	667	10,318
TrueCar Inc. (a)	3,320	13,114	Houlihan Lokey Inc.	2,350	206,330
Twitter Inc. (a)	9,603	371,540	Interactive Brokers Group Inc., Class A	800	52,728
Vimeo Inc. (a)	1,785	21,206	Jefferies Financial Group Inc.	2,309	75,851
Yelp Inc. (a)	3,361	114,644	Lazard Ltd., Class A	1,000	34,500
Ziff Davis Inc. (a)	1,999	193,463	LPL Financial Holdings Inc.	1,003	183,228
		<u>28,208,631</u>	Moelis & Co., Class A	2,867	134,606
Internet & Direct Marketing Retail - 1.2%			Morgan Stanley	16,497	1,441,838
1-800-Flowers.com Inc., Class A (a)	1,136	14,495	Oppenheimer Holdings Inc., Class A	295	12,856
1stdibs.com Inc. (a)	421	3,364	Piper Sandler Cos.	822	107,887
aka Brands Holding Corp. (a)	589	2,603	PJT Partners Inc., Class A	1,122	70,821
Amazon.com Inc. (a)	5,392	17,577,650	Raymond James Financial Inc.	2,292	251,914
CarParts.com Inc. (a)	2,047	13,715	Stifel Financial Corp.	1,100	74,690
DoorDash Inc., Class A (a)	1,900	222,661	Stonex Group Inc. (a)	797	59,161
Duluth Holdings Inc., Class B (a)	650	7,950	The Charles Schwab Corp.	18,881	1,591,857
eBay Inc.	7,648	437,925	The Goldman Sachs Group Inc.	4,022	1,327,662
Etsy Inc. (a)	1,591	197,729	Virtu Financial Inc., Class A	1,000	37,220
Groupon Inc. (a)	852	16,384			<u>5,892,605</u>
			IT Consulting & Other Services - 0.2%		
			Amdocs Ltd.	1,667	137,044

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Cognizant Technology Solutions Corp., Class A	6,402	\$ 574,067	American Equity Investment Life Holding Co.	3,872	\$ 154,532
DXC Technology Co. (a)	3,400	110,942	Bright Health Group Inc. (a)	11,902	22,971
EPAM Systems Inc. (a)	665	197,246	Brighthouse Financial Inc. (a)	970	50,110
Gartner Inc. (a)	989	294,188	Citizens Inc. (a)	1,422	6,029
Grid Dynamics Holdings Inc. (a)	1,595	22,458	CNO Financial Group Inc.	5,526	138,647
International Business Machines Corp.	11,053	1,437,111	Genworth Financial Inc., Class A (a)	23,858	90,183
Kyndryl Holdings Inc. (a)	2,359	30,950	Globe Life Inc.	1,100	110,660
LiveRamp Holdings Inc. (a)	3,099	115,872	Lincoln National Corp.	2,286	149,413
Perficient Inc. (a)	1,523	167,667	MetLife Inc.	8,642	607,360
The Hackett Group Inc.	990	22,829	National Western Life Group Inc., Class A	105	22,092
Thoughtworks Holding Inc. (a)	500	10,405	Primerica Inc.	600	82,092
Unisys Corp. (a)	3,104	67,077	Principal Financial Group Inc.	3,400	249,594
		<u>3,187,856</u>	Prudential Financial Inc.	4,602	543,818
			Trupanion Inc. (a)	1,787	159,257
Leisure Facilities - 0.0% *			Unum Group	2,900	91,379
Drive Shack Inc. (a)	2,649	4,079			<u>2,990,360</u>
F45 Training Holdings Inc. (a)	1,459	15,611			
Hall of Fame Resort & Entertainment Co. (a)	4,600	5,106	Life Sciences Tools & Services - 0.6%		
Life Time Group Holdings Inc. (a)	1,894	27,539	10X Genomics Inc., Class A (a)	1,200	91,284
Planet Fitness Inc., Class A (a)	1,200	101,376	Absci Corp. (a)	2,557	21,555
RCI Hospitality Holdings Inc.	408	25,076	Adaptive Biotechnologies Corp. (a)	1,000	13,880
SeaWorld Entertainment Inc. (a)	2,315	172,329	Agilent Technologies Inc.	3,706	490,415
Six Flags Entertainment Corp. (a)	1,200	52,200	Akoya Biosciences Inc. (a)	644	7,078
Vail Resorts Inc.	500	130,135	Alpha Teknova Inc. (a)	378	5,220
Xponential Fitness Inc., Class A (a)	489	11,462	Avantor Inc. (a)	7,800	263,796
		<u>544,913</u>	Azenta Inc.	1,000	82,880
			Berkeley Lights Inc. (a)	2,105	14,967
Leisure Products - 0.1%			Bionano Genomics Inc. (a)	14,219	36,685
Acushnet Holdings Corp.	1,620	65,221	Bio-Rad Laboratories Inc., Class A (a)	270	152,072
American Outdoor Brands Inc. (a)	474	6,224	Bio-Techne Corp.	510	220,850
AMMO Inc. (a)	3,086	14,813	Bruker Corp.	1,361	87,512
Brunswick Corp.	800	64,712	Charles River Laboratories International Inc. (a)	628	178,333
Callaway Golf Co. (a)	5,428	127,124	ChromaDex Corp. (a)	2,400	5,904
Clarus Corp.	1,284	29,250	Codex DNA Inc. (a)	485	2,604
Escalade Inc.	305	4,026	Codexis Inc. (a)	2,859	58,953
Genius Brands International Inc. (a)	13,900	14,178	Cytek Biosciences Inc. (a)	4,487	48,370
Hasbro Inc.	1,700	139,264	Danaher Corp.	7,911	2,320,534
Johnson Outdoors Inc., Class A	186	14,458	Fluidigm Corp. (a)	2,592	9,305
Latham Group Inc. (a)	1,567	20,747	Harvard Bioscience Inc. (a)	1,323	8,216
Malibu Boats Inc., Class A (a)	982	56,966	Illumina Inc. (a)	1,772	619,137
Marine Products Corp.	486	5,613	Inotiv Inc. (a)	534	13,980
MasterCraft Boat Holdings Inc. (a)	677	16,661	IQVIA Holdings Inc. (a)	2,319	536,176
Mattel Inc. (a)	4,559	101,255	Maravai LifeSciences Holdings Inc., Class A (a)	1,400	49,378
Nautilus Inc. (a)	954	3,930	MaxCyte Inc. (a)	4,666	32,615
Peloton Interactive Inc., Class A (a)	4,072	107,582	Medpace Holdings Inc. (a)	1,334	218,229
Polaris Inc.	800	84,256	Mettler-Toledo International Inc. (a)	277	380,374
Smith & Wesson Brands Inc.	2,306	34,890	NanoString Technologies Inc. (a)	2,142	74,434
Solo Brands Inc., Class A (a)	562	4,794	NeoGenomics Inc. (a)	5,329	64,747
Sturm Ruger & Company Inc.	815	56,740	Pacific Biosciences of California Inc. (a)	9,138	83,156
Vista Outdoor Inc. (a)	2,593	92,544	PerkinElmer Inc.	1,560	272,158
YETI Holdings Inc. (a)	1,000	59,980	Personalis Inc. (a)	1,600	13,104
		<u>1,125,228</u>	Quanterix Corp. (a)	1,477	43,114
			Rapid Micro Biosystems Inc., Class A (a)	510	3,463
Life & Health Insurance - 0.2%			Repligen Corp. (a)	706	132,792
Aflac Inc.	7,955	512,223	Seer Inc. (a)	1,516	23,104

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 51

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Singular Genomics Systems Inc. (a)	2,166	\$ 13,667	Hannon Armstrong Sustainable Infrastructure Capital Inc.	3,583	\$ 169,942
Sotera Health Co. (a)	1,300	28,158	Invesco Mortgage Capital Inc.	15,113	34,458
Syneos Health Inc. (a)	1,400	113,330	KKR Real Estate Finance Trust Inc.	1,700	35,037
Thermo Fisher Scientific Inc.	4,832	2,854,021	Ladder Capital Corp.	5,381	63,872
Waters Corp. (a)	752	233,413	MFA Financial Inc.	20,853	84,038
West Pharmaceutical Services Inc.	903	370,871	New Residential Investment Corp.	4,500	49,410
		<u>10,293,834</u>	New York Mortgage Trust Inc.	17,955	65,536
<b>Managed Healthcare - 0.6%</b>			Orchid Island Capital Inc.	6,663	21,655
Alignment Healthcare Inc. (a)	3,814	42,831	PennyMac Mortgage Investment Trust	4,623	78,083
Anthem Inc.	3,077	1,511,484	Ready Capital Corp.	2,853	42,966
Centene Corp. (a)	7,326	616,776	Redwood Trust Inc.	5,437	57,252
HealthEquity Inc. (a)	3,763	253,777	Starwood Property Trust Inc.	3,200	77,344
Humana Inc.	1,633	710,633	TPG RE Finance Trust Inc.	2,891	34,143
Molina Healthcare Inc. (a)	719	239,851	Two Harbors Investment Corp.	16,205	89,614
Progyny Inc. (a)	3,019	155,176			<u>1,999,975</u>
UnitedHealth Group Inc.	11,670	5,951,350			
		<u>9,481,878</u>	<b>Motorcycle Manufacturers - 0.0% *</b>		
<b>Marine - 0.0% *</b>			Arcimoto Inc. (a)	1,100	7,271
Eagle Bulk Shipping Inc.	433	29,492	Harley-Davidson Inc.	1,700	66,980
Genco Shipping & Trading Ltd.	1,300	30,706			<u>74,251</u>
Kirby Corp. (a)	600	43,314	<b>Movies &amp; Entertainment - 0.4%</b>		
Matson Inc.	1,913	230,746	AMC Entertainment Holdings Inc., Class A (a)	23,742	585,003
		<u>334,258</u>	Chicken Soup For The Soul Entertainment Inc. (a)	181	1,446
<b>Metal &amp; Glass Containers - 0.1%</b>			Cinemark Holdings Inc. (a)	5,093	88,007
AptarGroup Inc.	864	101,520	CuriosityStream Inc. (a)	1,300	3,770
Ball Corp.	3,892	350,280	Eros STX Global Corp. (a)	495	1,381
Berry Global Group Inc. (a)	1,818	105,371	Liberty Media Corp., Class A (a)	100	6,313
Crown Holdings Inc.	1,547	193,514	Liberty Media Corp-Liberty Braves, Class A (a)	291	8,375
Greif Inc., Class A	1,219	79,308	Liberty Media Corp-Liberty Braves, Class C (a)	1,745	48,703
Greif Inc., Class B	207	13,199	Liberty Media Corp-Liberty Media, Class C (a)	2,521	176,066
Myers Industries Inc.	1,500	32,400	Lions Gate Entertainment Corp., Class A (a)	2,783	45,224
O-I Glass Inc. (a)	7,162	94,395	Lions Gate Entertainment Corp., Class B (a)	5,568	83,687
Silgan Holdings Inc.	1,323	61,162	Live Nation Entertainment Inc. (a)	1,728	203,282
TriMas Corp.	2,045	65,624	LiveOne Inc. (a)	1,100	897
		<u>1,096,773</u>	Madison Square Garden Entertainment Corp. (a)	1,228	102,305
<b>Mortgage REITs - 0.1%</b>			Madison Square Garden Sports Corp. (a)	200	35,872
AFC Gamma Inc.	595	11,376	Netflix Inc. (a)	5,325	1,994,692
AGNC Investment Corp.	6,989	91,556	Roku Inc. (a)	1,484	185,901
Angel Oak Mortgage Inc.	200	3,282	The Marcus Corp. (a)	1,130	20,001
Annaly Capital Management Inc.	18,800	132,352	The Walt Disney Co. (a)	22,556	3,093,781
Apollo Commercial Real Estate Finance Inc.	6,605	92,008	World Wrestling Entertainment Inc., Class A	300	18,732
Arbor Realty Trust Inc.	6,749	115,138			<u>6,703,438</u>
Ares Commercial Real Estate Corp.	2,112	32,778	<b>Multi-Line Insurance - 0.1%</b>		
ARMOUR Residential REIT Inc.	4,270	35,868	American International Group Inc.	10,575	663,793
Blackstone Mortgage Trust Inc., Class A	7,236	230,032	American National Group Inc.	352	66,559
BrightSpire Capital Inc.	4,057	37,527	Assurant Inc.	736	133,827
Broadmark Realty Capital Inc.	6,109	52,843	Horace Mann Educators Corp.	1,966	82,238
Chimera Investment Corp.	11,036	132,873			
Dynex Capital Inc.	1,551	25,126			
Ellington Financial Inc.	2,567	45,564			
Franklin BSP Realty Trust Inc.	1,445	20,201			
Granite Point Mortgage Trust Inc.	2,592	28,823			
Great Ajax Corp.	791	9,278			

See Notes to Schedule of Investments.  
52 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
The Hartford Financial Services Group Inc.	4,194	\$ 301,171	Steelcase Inc., Class A	4,139	\$ 49,461
		<u>1,247,588</u>			<u>427,111</u>
Multi-Sector Holdings - 0.5%			Oil & Gas Drilling - 0.0% *		
Berkshire Hathaway Inc., Class B (a)	22,743	8,026,232	Helmerich & Payne Inc.	4,736	202,606
Cannae Holdings Inc. (a)	3,985	95,321	Nabors Industries Ltd. (a)	336	51,314
		<u>8,121,553</u>	Patterson-UTI Energy Inc.	8,735	135,218
					<u>389,138</u>
Multi-Utilities - 0.3%			Oil & Gas Equipment & Services - 0.2%		
Ameren Corp.	3,151	295,438	Archrock Inc.	6,389	58,970
Avista Corp.	3,313	149,582	Baker Hughes Co.	9,133	332,533
Black Hills Corp.	2,944	226,747	Bristow Group Inc. (a)	1,130	41,900
CenterPoint Energy Inc.	7,437	227,870	Cactus Inc., Class A	2,593	147,127
CMS Energy Corp.	3,800	265,772	ChampionX Corp. (a)	9,329	228,374
Consolidated Edison Inc.	4,339	410,816	DMC Global Inc. (a)	903	27,542
Dominion Energy Inc.	10,142	861,766	Dril-Quip Inc. (a)	1,661	62,038
DTE Energy Co.	2,384	315,189	Expro Group Holdings N.V. (a)	2,224	39,543
NiSource Inc.	5,013	159,413	Halliburton Co.	10,882	412,101
NorthWestern Corp.	2,472	149,531	Helix Energy Solutions Group Inc. (a)	6,868	32,829
Public Service Enterprise Group Inc.	6,169	431,830	Liberty Oilfield Services Inc., Class A (a)	4,299	63,711
Sempra Energy	3,889	653,819	National Energy Services Reunited Corp. (a)	1,500	12,600
Unitil Corp.	746	37,210	Newpark Resources Inc. (a)	4,474	16,375
WEC Energy Group Inc.	3,874	386,664	NexTier Oilfield Solutions Inc. (a)	8,160	75,398
		<u>4,571,647</u>	NOV Inc.	5,600	109,816
Office REITs - 0.1%			Oceaneering International Inc. (a)	4,692	71,131
Alexandria Real Estate Equities Inc.	2,092	421,015	Oil States International Inc. (a)	2,973	20,662
Boston Properties Inc.	2,000	257,600	ProPetro Holding Corp. (a)	4,085	56,904
Brandywine Realty Trust	7,967	112,653	RPC Inc. (a)	3,244	34,614
Corporate Office Properties Trust	5,287	150,891	Schlumberger N.V.	17,650	729,122
Cousins Properties Inc.	1,600	64,464	Select Energy Services Inc., Class A (a)	3,045	26,096
Douglas Emmett Inc.	1,900	63,498	Solaris Oilfield Infrastructure Inc., Class A	1,052	11,877
Easterly Government Properties Inc.	4,076	86,167	TETRA Technologies Inc. (a)	5,400	22,194
Equity Commonwealth (a)	5,005	141,191	Tidewater Inc. (a)	1,970	42,828
Franklin Street Properties Corp.	4,921	29,034	U.S. Silica Holdings Inc. (a)	3,484	65,011
Highwoods Properties Inc.	1,200	54,888			<u>2,741,296</u>
Hudson Pacific Properties Inc.	1,500	41,625	Oil & Gas Exploration & Production - 0.6%		
JBG SMITH Properties	1,900	55,518	Antero Resources Corp. (a)	13,162	401,836
Kilroy Realty Corp.	1,522	116,311	APA Corp.	4,800	198,384
Office Properties Income Trust	2,271	58,433	Berry Corp.	2,804	28,937
Orion Office REIT Inc.	665	9,310	Brigham Minerals Inc., Class A	2,072	52,940
Paramount Group Inc.	8,782	95,812	California Resources Corp.	3,792	169,616
Piedmont Office Realty Trust Inc., Class A	5,828	100,358	Callon Petroleum Co. (a)	2,226	131,512
Postal Realty Trust Inc., Class A	553	9,301	Centennial Resource Development Inc., Class A (a)	8,693	70,152
SL Green Realty Corp.	798	64,782	Chesapeake Energy Corp.	4,830	420,210
Veris Residential Inc. (a)	4,147	72,116	Civitas Resources Inc.	2,039	121,749
Vornado Realty Trust	2,400	108,768	CNX Resources Corp. (a)	9,251	191,681
		<u>2,113,735</u>	Comstock Resources Inc. (a)	4,376	57,107
Office Services & Supplies - 0.0% *			ConocoPhillips	16,572	1,657,200
ACCO Brands Corp.	4,470	35,760	Continental Resources Inc.	800	49,064
Herman Miller Inc.	3,487	120,511	Coterra Energy Inc.	9,927	267,731
HNI Corp.	2,053	76,064	Crescent Energy Inc., Class A	1,035	17,947
Interface Inc.	2,790	37,860	Denbury Inc. (a)	2,358	185,268
Kimball International Inc., Class B	1,259	10,638	Devon Energy Corp.	8,429	498,407
MSA Safety Inc.	400	53,080	Diamondback Energy Inc.	2,231	305,825
Pitney Bowes Inc.	8,411	43,737	Earthstone Energy Inc., Class A (a)	1,104	13,943

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 53

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
EOG Resources Inc.	7,353	\$ 876,698	Other Diversified Financial Services - 0.0% *		
EQT Corp.	3,702	127,386	Alerus Financial Corp.	537	\$ 14,843
Falcon Minerals Corp.	2,071	13,959	Apollo Global		
Hess Corp.	3,413	365,327	Management Inc.	4,554	282,302
HighPeak Energy Inc.	245	5,439	Equitable Holdings Inc.	4,900	151,459
Kosmos Energy Ltd. (a)	21,024	151,163	Voya Financial Inc.	1,500	99,525
Laredo Petroleum Inc. (a)	599	47,405			<u>548,129</u>
Magnolia Oil & Gas Corp., Class A	6,745	159,519	Packaged Foods & Meats - 0.3%		
Marathon Oil Corp.	9,687	243,241	B&G Foods Inc.	3,015	81,345
Matador Resources Co.	5,094	269,880	Beyond Meat Inc. (a)	500	24,155
Murphy Oil Corp.	6,740	272,229	Calavo Growers Inc.	822	29,962
Northern Oil & Gas Inc.	2,812	79,270	Cal-Maine Foods Inc.	1,922	106,133
Oasis Petroleum Inc.	929	135,913	Campbell Soup Co.	2,700	120,339
Ovintiv Inc.	12,057	651,922	Conagra Brands Inc.	6,200	208,134
PDC Energy Inc.	4,484	325,897	Flowers Foods Inc.	2,100	53,991
Pioneer Natural Resources Co.	2,719	679,832	Freshpet Inc. (a)	400	41,056
Range Resources Corp. (a)	10,998	334,119	General Mills Inc.	7,430	503,160
Ranger Oil Corp., Class A (a)	1,015	35,048	Hormel Foods Corp.	3,578	184,410
Riley Exploration Permian Inc.	487	12,214	Hostess Brands Inc. (a)	6,472	141,996
SM Energy Co.	5,599	218,081	J&J Snack Foods Corp.	692	107,329
Southwestern Energy Co. (a)	46,744	335,154	John B Sanfilippo & Son Inc.	373	31,123
Talos Energy Inc. (a)	1,780	28,106	Kellogg Co.	3,150	203,143
Tellurian Inc. (a)	17,496	92,729	Laird Superfood Inc. (a)	395	1,426
Texas Pacific Land Corp.	73	98,704	Lamb Weston Holdings Inc.	1,886	112,990
W&T Offshore Inc. (a)	4,559	17,415	Lancaster Colony Corp.	889	132,594
Whiting Petroleum Corp.	1,843	150,223	Landec Corp. (a)	1,254	14,521
		<u>10,566,382</u>	McCormick & Company Inc.	3,077	307,085
			Mission Produce Inc. (a)	1,811	22,909
Oil & Gas Refining & Marketing - 0.1%			Mondelez International Inc., Class A	17,202	1,079,942
Aemetis Inc. (a)	929	11,770	Pilgrim's Pride Corp. (a)	300	7,530
Alto Ingredients Inc. (a)	2,518	17,173	Post Holdings Inc. (a)	800	55,408
Clean Energy Fuels Corp. (a)	7,350	58,359	Sanderson Farms Inc.	950	178,116
CVR Energy Inc.	1,433	36,599	Seneca Foods Corp., Class A (a)	294	15,153
Delek US Holdings Inc. (a)	3,106	65,909	Sovos Brands Inc. (a)	900	12,762
Gevo Inc. (a)	9,495	44,437	Tattooed Chef Inc. (a)	2,288	28,783
Green Plains Inc. (a)	2,254	69,897	The Hain Celestial Group Inc. (a)	900	30,960
HF Sinclair Corp.	1,600	63,760	The Hershey Co.	1,794	388,634
Marathon Petroleum Corp.	7,468	638,514	The J M Smucker Co.	1,321	178,877
Par Pacific Holdings Inc. (a)	2,167	28,214	The Kraft Heinz Co.	8,529	335,957
PBF Energy Inc., Class A (a)	4,522	110,201	The Simply Good Foods Co. (a)	3,985	151,231
Phillips 66	5,941	513,243	The Vita Coco Company Inc. (a)	632	5,663
Renewable Energy Group Inc. (a)	2,098	127,244	Tootsie Roll Industries Inc.	642	22,433
REX American Resources Corp. (a)	191	19,024	TreeHouse Foods Inc. (a)	2,448	78,972
Valero Energy Corp.	4,986	506,278	Tyson Foods Inc., Class A	3,532	316,573
World Fuel Services Corp.	2,938	79,443	Utz Brands Inc.	2,823	41,724
		<u>2,390,065</u>	Vital Farms Inc. (a)	786	9,715
Oil & Gas Storage & Transportation - 0.1%			Whole Earth Brands Inc. (a)	1,600	11,456
Altus Midstream Co., Class A	149	9,687			<u>5,377,690</u>
Antero Midstream Corp.	4,300	46,741	Paper Packaging - 0.1%		
Cheniere Energy Inc.	2,879	399,173	Avery Dennison Corp.	1,042	181,277
Dorian LPG Ltd.	1,197	17,345	Graphic Packaging Holding Co.	3,000	60,120
DTE Midstream LLC (a)	1,450	78,677	International Paper Co.	4,823	222,582
Equitrans Midstream Corp.	19,153	161,651	Packaging Corporation of America	1,183	184,678
International Seaways Inc.	2,200	39,688	Pactiv Evergreen Inc.	1,403	14,114
Kinder Morgan Inc.	23,817	450,379	Ranpak Holdings Corp. (a)	1,803	36,835
New Fortress Energy Inc.	300	12,783	Sealed Air Corp.	1,905	127,559
ONEOK Inc.	5,455	385,287	Sonoco Products Co.	1,100	68,816
Targa Resources Corp.	2,847	214,863			
The Williams Companies Inc.	14,837	495,704			
		<u>2,311,978</u>			

See Notes to Schedule of Investments.  
54 State Street Total Return V.I.S. Fund



**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Westrock Co.	3,500	\$ 164,605	Cymabay Therapeutics Inc. (a)	2,298	\$ 7,147
		<u>1,060,586</u>	DICE Therapeutics Inc. (a)	668	12,779
Paper Products - 0.0% *			Durect Corp. (a)	7,186	4,814
Clearwater Paper Corp. (a)	679	19,032	Edgewise Therapeutics Inc. (a)	1,296	12,571
Glatfelter Corp.	1,602	19,833	Elanco Animal Health Inc. (a)	5,682	148,243
Neenah Inc.	817	32,402	Eli Lilly & Co.	10,567	3,026,072
Schweitzer-Mauduit International Inc.	1,495	41,113	Esperion Therapeutics Inc. (a)	1,600	7,424
Sylvamo Corp. (a)	522	17,372	Evolus Inc. (a)	1,600	17,952
		<u>129,752</u>	EyePoint Pharmaceuticals Inc. (a)	1,054	12,806
Personal Products - 0.1%			Fulcrum Therapeutics Inc. (a)	1,318	31,171
BellRing Brands Inc. (a)	5,192	119,831	Harmony Biosciences Holdings Inc. (a)	1,093	53,174
Coty Inc., Class A (a)	4,300	38,657	Ikena Oncology Inc. (a)	1,329	8,107
Edgewell Personal Care Co.	2,555	93,692	Innoviva Inc. (a)	2,081	40,267
elf Beauty Inc. (a)	2,289	59,125	Intra-Cellular Therapies Inc. (a)	3,687	225,608
Herbalife Nutrition Ltd. (a)	1,500	45,540	Johnson & Johnson	32,737	5,801,979
Inter Parfums Inc.	845	74,402	Kala Pharmaceuticals Inc. (a)	2,900	4,002
Medifast Inc.	541	92,392	KemPharm Inc. (a)	968	4,869
Nature's Sunshine Products Inc. (a)	546	9,184	Marinus Pharmaceuticals Inc. (a)	1,308	12,230
NewAge Inc. (a)	6,100	3,544	Merck & Company Inc.	31,492	2,583,919
Nu Skin Enterprises Inc., Class A	2,333	111,704	Mind Medicine MindMed Inc. (a)	12,332	13,689
Olaplex Holdings Inc. (a)	600	9,378	Nektar Therapeutics (a)	2,600	14,014
Revlon Inc., Class A (a)	448	3,615	NGM Biopharmaceuticals Inc. (a)	1,132	17,263
The Beauty Health Co. (a)	4,064	68,600	Nuvation Bio Inc. (a)	7,622	40,092
The Estee Lauder Companies Inc., Class A	2,866	780,469	Ocular Therapeutix Inc. (a)	2,473	12,241
The Honest Company Inc. (a)	4,177	21,762	Omeros Corp. (a)	2,367	14,226
USANA Health Sciences Inc. (a)	570	45,287	Oramed Pharmaceuticals Inc. (a)	1,060	9,169
Veru Inc. (a)	2,261	10,921	Organon & Co.	3,390	118,413
		<u>1,588,103</u>	Pacira Pharmaceuticals Inc. (a)	2,067	157,753
Pharmaceuticals - 1.3%			Paratek Pharmaceuticals Inc. (a)	1,607	4,773
9 Meters Biopharma Inc. (a)	7,734	4,635	Pfizer Inc.	69,595	3,602,933
Aclaris Therapeutics Inc. (a)	2,100	36,204	Phathom Pharmaceuticals Inc. (a)	706	9,609
Aerie Pharmaceuticals Inc. (a)	1,465	13,331	Phibro Animal Health Corp., Class A	1,008	20,110
Amneal Pharmaceuticals Inc. (a)	3,562	14,854	Pliant Therapeutics Inc. (a)	700	4,907
Amphastar Pharmaceuticals Inc. (a)	1,758	63,112	Prestige Consumer Healthcare Inc. (a)	2,346	124,197
Ampio Pharmaceuticals Inc. (a)	10,700	5,029	Provention Bio Inc. (a)	1,927	14,106
Amylyx Pharmaceuticals Inc. (a)	441	5,667	Rain Therapeutics Inc. (a)	763	3,868
Angion Biomedica Corp. (a)	300	636	Reata Pharmaceuticals Inc., Class A (a)	1,313	43,014
ANI Pharmaceuticals Inc. (a)	540	15,179	Relmada Therapeutics Inc. (a)	1,142	30,823
Antares Pharma Inc. (a)	6,881	28,212	Revance Therapeutics Inc. (a)	3,334	65,013
Arvinas Inc. (a)	2,205	148,396	Royalty Pharma PLC, Class A	4,300	167,528
Atea Pharmaceuticals Inc. (a)	2,084	15,046	Seelos Therapeutics Inc. (a)	2,802	2,348
Athira Pharma Inc. (a)	1,119	15,106	SIGA Technologies Inc. (a)	1,668	11,826
Axsome Therapeutics Inc. (a)	1,332	55,131	Supernus Pharmaceuticals Inc. (a)	2,320	74,982
Bausch Health Companies Inc. (a)	4,700	107,467	Tarsus Pharmaceuticals Inc. (a)	440	7,401
Bristol-Myers Squibb Co.	27,229	1,988,534	Terns Pharmaceuticals Inc. (a)	827	2,456
Cara Therapeutics Inc. (a)	1,900	23,085	TherapeuticsMD Inc. (a)	20,300	7,714
Cassava Sciences Inc. (a)	1,809	67,186	Theseus Pharmaceuticals Inc. (a)	639	7,368
Catalent Inc. (a)	2,129	236,106	Ventyx Biosciences Inc. (a)	501	6,799
CinCor Pharma Inc. (a)	534	9,366	Verrica Pharmaceuticals Inc. (a)	603	4,890
Citius Pharmaceuticals Inc. (a)	3,604	6,451	Viatrix Inc.	16,100	175,168
Collegium Pharmaceutical Inc. (a)	1,671	34,022	WaVe Life Sciences Ltd. (a)	2,500	5,000
CONTRA ZOGENIX Inc.	2,206	1,500			
Corcept Therapeutics Inc. (a)	4,020	90,530			
CorMedix Inc. (a)	2,100	11,508			

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 55

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Zoetis Inc.	5,922	\$ 1,116,830			
		<u>20,921,950</u>			
Property & Casualty Insurance - 0.3%					
Ambac Financial Group Inc. (a)	1,917	19,937			
American Financial Group Inc.	881	128,291			
AMERISAFE Inc.	915	45,448			
Arch Capital Group Ltd. (a)	4,300	208,206			
Assured Guaranty Ltd.	1,000	63,660			
Axis Capital Holdings Ltd.	800	48,376			
Cincinnati Financial Corp.	1,865	253,565			
CNA Financial Corp.	200	9,724			
Donegal Group Inc., Class A	729	9,776			
Employers Holdings Inc.	1,328	54,475			
Erie Indemnity Co., Class A	264	46,498			
Fidelity National Financial Inc.	3,600	175,824			
First American Financial Corp.	1,500	97,230			
HCI Group Inc.	181	12,341			
Heritage Insurance Holdings Inc.	810	5,783			
Investors Title Co.	47	9,551			
Kemper Corp.	600	33,924			
Kinsale Capital Group Inc.	989	225,512			
Lemonade Inc. (a)	500	13,185			
Loews Corp.	2,800	181,496			
Markel Corp. (a)	158	233,088			
MBIA Inc. (a)	2,007	30,888			
Mercury General Corp.	500	27,500			
MetroMile Inc. (a)	5,073	6,696			
NI Holdings Inc. (a)	268	4,545			
Old Republic International Corp.	3,710	95,978			
Palomar Holdings Inc. (a)	1,161	74,292			
ProAssurance Corp.	2,544	68,383			
RLI Corp.	1,841	203,670			
Safety Insurance Group Inc.	686	62,323			
Selective Insurance Group Inc.	2,734	244,310			
Stewart Information Services Corp.	1,258	76,247			
The Allstate Corp.	3,491	483,539			
The Hanover Insurance Group Inc.	500	74,760			
The Progressive Corp.	7,167	816,966			
The Travelers Companies Inc.	2,991	546,546			
Tiptree Inc.	1,127	14,482			
Trean Insurance Group Inc. (a)	1,000	4,690			
United Fire Group Inc.	1,019	31,660			
United Insurance Holdings Corp.	300	993			
Universal Insurance Holdings Inc.	969	13,072			
White Mountains Insurance Group Ltd.	39	44,313			
WR Berkley Corp.	2,631	175,198			
		<u>4,976,941</u>			
Publishing - 0.0% *					
Daily Journal Corp. (a)	50	15,600			
Gannett Company Inc. (a)	6,798	30,659			
John Wiley & Sons Inc., Class A	2,027	107,492			
News Corp., Class A	4,094	90,682			
News Corp., Class B	874	19,682			
Scholastic Corp.	1,253	50,471			
The New York Times., Class A	2,201	100,894			
		<u>415,480</u>			
Railroads - 0.2%					
CSX Corp.	27,884	\$ 1,044,256			
Norfolk Southern Corp.	3,038	866,498			
Union Pacific Corp.	8,019	2,190,871			
					<u>4,101,625</u>
Real Estate Development - 0.0% *					
Forestar Group Inc. (a)	515	9,146			
The Howard Hughes Corp. (a)	400	41,444			
					<u>50,590</u>
Real Estate Operating Companies - 0.0% *					
FRP Holdings Inc. (a)	235	13,583			
Kennedy-Wilson Holdings Inc.	5,571	135,877			
Rafael Holdings Inc., Class B (a)	600	1,506			
					<u>150,966</u>
Real Estate Services - 0.1%					
CBRE Group Inc., Class A (a)	4,082	373,585			
Cushman & Wakefield PLC (a)	6,504	133,397			
Douglas Elliman Inc.	2,585	18,871			
eXp World Holdings Inc.	2,966	62,790			
Fathom Holdings Inc. (a)	238	2,547			
Jones Lang LaSalle Inc. (a)	700	167,622			
Marcus & Millichap Inc.	1,129	59,476			
Newmark Group Inc., Class A	7,732	123,093			
Opendoor Technologies Inc. (a)	5,500	47,575			
Realty Holdings Corp. (a)	5,427	85,095			
Redfin Corp. (a)	4,852	87,530			
REX Holdings Inc., Class A	902	25,012			
Zillow Group Inc., Class A (a)	600	28,938			
Zillow Group Inc., Class C (a)	2,300	113,367			
					<u>1,328,898</u>
Regional Banks - 1.0%					
1st Source Corp.	810	37,462			
Allegiance Bancshares Inc.	912	40,748			
Amalgamated Financial Corp.	457	8,212			
Amerant Bancorp Inc.	1,292	40,814			
American National Bankshares Inc.	370	13,942			
Ameris Bancorp.	3,114	136,642			
Arrow Financial Corp.	495	16,048			
Associated Banc-Corp.	6,956	158,319			
Atlantic Union Bankshares Corp.	3,535	129,699			
Banc of California Inc.	2,609	50,510			
BancFirst Corp.	813	67,650			
Bank First Corp.	236	16,990			
Bank of Hawaii Corp.	300	25,176			
Bank of Marin Bancorp	752	26,373			
Bank OZK	1,300	55,510			
BankUnited Inc.	3,936	173,027			
Banner Corp.	1,606	93,999			
Bar Harbor Bankshares	527	15,083			
Berkshire Hills Bancorp Inc.	2,311	66,950			
Blue Ridge Bankshares Inc.	636	9,648			
BOK Financial Corp.	300	28,185			
Brookline Bancorp Inc.	3,637	57,537			
Business First Bancshares Inc.	772	18,783			
Byline Bancorp Inc.	1,202	32,069			
Cadence Bank	8,316	243,326			
Cambridge Bancorp	332	28,220			
Camden National Corp.	617	29,024			

See Notes to Schedule of Investments.  
56 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Capital Bancorp Inc.	409	\$ 9,350	German American		
Capital City Bank Group Inc.	415	10,939	Bancorp Inc.	1,177	\$ 44,714
Capstar Financial Holdings Inc.	729	15,367	Glacier Bancorp Inc.	5,070	254,920
Carter Bankshares Inc. (a)	1,279	22,216	Great Southern Bancorp Inc.	498	29,387
Cathay General Bancorp	3,345	149,689	Guaranty Bancshares Inc.	275	9,625
CBTX Inc.	894	27,714	Hancock Whitney Corp.	3,980	207,557
Central Pacific Financial Corp.	1,313	36,633	Hanmi Financial Corp.	1,466	36,078
Citizens & Northern Corp.	481	11,727	HarborOne Bancorp Inc.	2,303	32,288
Citizens Financial Group Inc.	5,252	238,073	HBT Financial Inc.	334	6,072
City Holding Co.	708	55,720	Heartland Financial USA Inc.	1,896	90,686
Civista Bancshares Inc.	521	12,556	Heritage Commerce Corp.	2,437	27,416
CNB Financial Corp.	793	20,872	Heritage Financial Corp.	1,658	41,549
Coastal Financial Corp. (a)	364	16,653	Hilltop Holdings Inc.	2,914	85,672
Columbia Banking System Inc.	3,671	118,463	Home BancShares Inc.	7,135	161,251
Comerica Inc.	1,664	150,475	HomeStreet Inc.	949	44,964
Commerce Bancshares Inc.	1,565	112,038	HomeTrust Bancshares Inc.	535	15,799
Community Bank System Inc.	2,463	172,779	Hope Bancorp Inc.	5,450	87,636
Community Trust Bancorp Inc.	648	26,698	Horizon Bancorp Inc.	2,051	38,292
ConnectOne Bancorp Inc.	1,770	56,658	Huntington Bancshares Inc.	17,746	259,446
CrossFirst Bankshares Inc. (a)	1,947	30,685	Independent Bank Corp.	3,107	194,121
Cullen/Frost Bankers Inc.	600	83,046	Independent Bank Group Inc.	1,714	121,968
Customers Bancorp Inc. (a)	1,411	73,569	International Bancshares Corp.	2,525	106,580
CVB Financial Corp.	6,052	140,467	Investors Bancorp Inc.	10,700	159,751
Dime Community Bancshares Inc.	1,549	53,549	KeyCorp	11,451	256,273
Eagle Bancorp Inc.	1,490	84,945	Lakeland Bancorp Inc.	2,911	48,614
East West Bancorp Inc.	1,793	141,683	Lakeland Financial Corp.	1,148	83,804
Eastern Bankshares Inc.	8,031	172,988	Live Oak Bancshares Inc.	1,503	76,488
Enterprise Bancorp Inc.	326	13,079	M&T Bank Corp.	1,700	288,150
Enterprise Financial Services Corp.	1,595	75,459	Macatawa Bank Corp.	1,260	11,353
Equity Bancshares Inc., Class A	533	17,221	Mercantile Bank Corp.	633	22,421
Farmers National Banc Corp.	1,505	25,675	Meta Financial Group Inc.	1,352	74,252
FB Financial Corp.	1,574	69,917	Metrocity Bankshares Inc.	756	17,751
Fidelity D&D Bancorp Inc.	132	6,129	Metropolitan Bank Holding Corp. (a)	468	47,628
Fifth Third Bancorp	8,333	358,652	Mid Penn Bancorp Inc.	503	13,485
Financial Institutions Inc.	628	18,922	Midland States Bancorp Inc.	1,026	29,610
First Bancorp Inc.	315	9,475	MidWestOne Financial Group Inc.	508	16,815
First Bancorp/Southern Pines NC	1,623	67,793	MVB Financial Corp.	361	14,981
First Bank	500	7,110	National Bank Holdings Corp., Class A	1,379	55,546
First Busey Corp.	2,380	60,309	NBT Bancorp Inc.	1,991	71,935
First Citizens BancShares Inc., Class A	164	109,158	Nicolet Bankshares Inc. (a)	559	52,306
First Commonwealth Financial Corp.	4,450	67,462	Northrim BanCorp Inc.	173	7,538
First Community Bancshares Inc.	690	19,465	Northwest Bancshares Inc.	5,769	77,939
First Financial Bancorp.	4,356	100,406	OceanFirst Financial Corp.	2,760	55,476
First Financial Bankshares Inc.	5,974	263,573	Old National Bancorp	13,541	221,802
First Financial Corp.	468	20,255	Old Second Bancorp Inc.	981	14,234
First Foundation Inc.	2,302	55,916	Origin Bancorp Inc.	1,055	44,616
First Hawaiian Inc.	1,500	41,835	Orrstown Financial Services Inc.	316	7,246
First Horizon Corp.	7,100	166,779	Pacific Premier Bancorp Inc.	4,386	155,045
First Internet Bancorp	332	14,279	PacWest Bancorp	1,300	56,069
First Interstate BancSystem Inc., Class A	4,099	150,720	Park National Corp.	677	88,944
First Merchants Corp.	2,470	102,752	Peapack-Gladstone Financial Corp.	866	30,093
First Mid Bancshares Inc.	802	30,869	Peoples Bancorp Inc.	1,215	38,042
First Republic Bank	2,182	353,702	Peoples Financial Services Corp.	216	10,904
Five Star Bancorp	440	12,452	People's United Financial Inc.	5,532	110,585
Flushing Financial Corp.	1,231	27,513	Pinnacle Financial Partners Inc.	986	90,791
FNB Corp.	4,200	52,290	Preferred Bank	656	48,603
Fulton Financial Corp.	7,451	123,836	Premier Financial Corp.	1,660	50,348
			Primis Financial Corp.	925	12,931
			Prosperity Bancshares Inc.	900	62,442

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 57

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
QCR Holdings Inc.	762	\$ 43,122	Reinsurance Group of America Inc.	900	\$ 98,514
RBB Bancorp	536	12,591			<u>245,045</u>
Red River Bancshares Inc.	217	11,481			
Regions Financial Corp.	11,877	264,382	Renewable Electricity - 0.0% *		
Renasant Corp.	2,574	86,100	Brookfield Renewable Corp., Class A	3,300	144,366
Republic Bancorp Inc., Class A	380	17,077	Ormat Technologies Inc.	2,119	173,398
Republic First Bancorp Inc. (a)	1,492	7,699	Sunnova Energy International Inc. (a)	4,044	<u>93,255</u>
S&T Bancorp Inc.	1,839	54,398			<u>411,019</u>
Sandy Spring Bancorp Inc.	2,036	91,457			
Seacoast Banking Corporation of Florida	2,454	85,939	Research & Consulting Services - 0.2%		
ServisFirst Bancshares Inc.	2,296	218,786	Acacia Research Corp. (a)	1,627	7,338
Sierra Bancorp	495	12,365	Atlas Technical Consultants Inc. (a)	393	4,732
Signature Bank	736	216,009	Booz Allen Hamilton Holding Corp.	1,724	151,436
Silvergate Capital Corp., Class A (a)	1,289	194,085	CACI International Inc., Class A (a)	300	90,378
Simmons First National Corp., Class A	5,123	134,325	CBIZ Inc. (a)	2,306	96,783
SmartFinancial Inc.	487	12,457	CoStar Group Inc. (a)	4,828	321,593
South Plains Financial Inc.	363	9,649	CRA International Inc.	293	24,688
South State Corp.	3,539	288,747	Dun & Bradstreet Holdings Inc. (a)	2,100	36,792
Southern First Bancshares Inc. (a)	239	12,151	Equifax Inc.	1,491	353,516
Southside Bancshares Inc.	1,476	60,265	Exponent Inc.	2,389	258,131
Spirit of Texas Bancshares Inc.	451	11,852	Forrester Research Inc. (a)	467	26,348
Stock Yards Bancorp Inc.	1,142	60,412	Franklin Covey Co. (a)	505	22,836
Summit Financial Group Inc.	340	8,701	FTI Consulting Inc. (a)	400	62,888
SVB Financial Group (a)	691	386,580	Huron Consulting Group Inc. (a)	1,034	47,368
Synovus Financial Corp.	1,918	93,982	ICF International Inc.	873	82,184
Texas Capital Bancshares Inc. (a)	2,374	136,054	Jacobs Engineering Group Inc.	1,700	234,277
The Bancorp Inc. (a)	2,477	70,173	KBR Inc.	6,504	355,964
The First Bancshares Inc.	976	32,852	LegalZoom.Com Inc. (a)	1,800	25,452
The First of Long Island Corp.	823	16,016	Leidos Holdings Inc.	1,791	193,464
The PNC Financial Services Group Inc.	5,315	980,352	ManTech International Corp., Class A	1,287	110,927
Third Coast Bancshares Inc. (a)	216	4,990	Mistras Group Inc. (a)	1,092	7,218
Tompkins Financial Corp.	671	52,519	Nielsen Holdings PLC	3,800	103,512
TowneBank	3,158	94,550	Resources Connection Inc.	1,285	22,025
TriCo Bancshares	1,308	52,359	Science Applications International Corp.	600	55,302
TriState Capital Holdings Inc. (a)	1,385	46,024	TransUnion	2,389	246,879
Triumph Bancorp Inc. (a)	1,105	103,892	Verisk Analytics Inc.	1,946	417,670
Truist Financial Corp.	16,298	924,097	Willdan Group Inc. (a)	389	<u>11,938</u>
Trustmark Corp.	2,823	85,791			<u>3,371,639</u>
UMB Financial Corp.	2,014	195,680	Residential REITs - 0.2%		
Umpqua Holdings Corp.	2,600	49,036	American Campus Communities Inc.	1,900	106,343
United Bankshares Inc.	6,067	211,617	American Homes 4 Rent, Class A	3,800	152,114
United Community Banks Inc.	4,815	167,562	Apartment Income REIT Corp.	2,051	109,646
Univest Corporation of Pennsylvania	1,386	37,089	Apartment Investment & Management Co., Class A (a)	7,185	52,594
Valley National Bancorp	18,426	239,906	AvalonBay Communities Inc.	1,705	423,471
Veritex Holdings Inc.	2,241	85,539	BRT Apartments Corp.	382	9,156
Washington Trust Bancorp Inc.	817	42,892	Camden Property Trust	1,238	205,756
Webster Financial Corp.	1,972	110,669	Centerspace	675	66,231
WesBanco Inc.	2,781	95,555	Clipper Realty Inc.	701	6,358
West Bancorporation Inc.	649	17,659	Equity LifeStyle Properties Inc.	2,202	168,409
Westamerica BanCorp	1,230	74,415	Equity Residential	4,512	405,719
Western Alliance Bancorp	1,100	91,102	Essex Property Trust Inc.	804	277,766
Wintrust Financial Corp.	800	74,344	Independence Realty Trust Inc.	10,164	268,736
Zions Bancorp NA	1,975	<u>129,481</u>			
		<u>17,146,160</u>			
Reinsurance - 0.0% *					
Alleghany Corp. (a)	173	146,531			

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Invitation Homes Inc.	7,370	\$ 296,127	Kimco Realty Corp.	7,634	\$ 188,560
Mid-America Apartment Communities Inc.	1,424	298,257	Kite Realty Group Trust	9,984	227,336
NexPoint Residential Trust Inc.	1,047	94,555	National Retail Properties Inc.	2,400	107,856
Preferred Apartment Communities Inc.	2,467	61,527	NETSTREIT Corp.	1,899	42,613
Sun Communities Inc.	1,420	248,912	Phillips Edison & Company Inc.	5,249	180,513
UDR Inc.	3,847	220,702	Realty Income Corp.	6,897	477,962
UMH Properties Inc.	2,020	49,672	Regency Centers Corp.	2,300	164,082
		<u>3,522,051</u>	Retail Opportunity Investments Corp.	5,585	108,293
Restaurants - 0.4%			Retail Value Inc.	1,000	3,060
Aramark	3,200	120,320	RPT Realty	3,978	54,777
Biglari Holdings Inc., Class B (a)	20	2,892	Saul Centers Inc.	575	30,302
BJ's Restaurants Inc. (a)	1,092	30,904	Seritage Growth Properties, Class A (a)	1,838	23,269
Bloomin' Brands Inc.	4,175	91,600	Simon Property Group Inc.	3,963	521,372
Brinker International Inc. (a)	2,037	77,732	SITE Centers Corp.	8,119	135,668
Carrols Restaurant Group Inc.	888	2,007	Spirit Realty Capital Inc.	1,200	55,224
Chipotle Mexican Grill Inc. (a)	341	539,472	Tanger Factory Outlet Centers Inc.	4,820	82,856
Chuy's Holdings Inc. (a)	969	26,163	The Macerich Co.	10,009	156,541
Cracker Barrel Old Country Store Inc.	1,112	132,028	Urban Edge Properties	5,440	103,904
Darden Restaurants Inc.	1,700	226,015	Urstadt Biddle Properties Inc., Class A	1,223	23,005
Dave & Buster's Entertainment Inc. (a)	2,039	100,115	Whitestone REIT	2,225	29,481
Denny's Corp. (a)	2,960	42,358			<u>3,368,521</u>
Dine Brands Global Inc.	775	60,411	Security & Alarm Services - 0.0% *		
Domino's Pizza Inc.	480	195,365	CoreCivic Inc. (a)	5,710	63,781
El Pollo Loco Holdings Inc. (a)	548	6,368	The Brink's Co.	2,250	153,000
Fiesta Restaurant Group Inc. (a)	847	6,331	The GEO Group Inc. (a)	5,681	37,551
First Watch Restaurant Group Inc. (a)	526	6,864			<u>254,332</u>
Jack in the Box Inc.	973	90,888	Semiconductor Equipment - 0.3%		
Krispy Kreme Inc.	3,915	58,138	Amkor Technology Inc.	4,797	104,191
Kura Sushi USA Inc., Class A (a)	203	11,195	Applied Materials Inc.	11,134	1,467,461
McDonald's Corp.	9,260	2,289,813	Atomera Inc. (a)	711	9,286
Nathan's Famous Inc.	154	8,342	Axcelis Technologies Inc. (a)	1,516	114,504
Noodles & Co. (a)	1,800	10,746	AXT Inc. (a)	1,241	8,712
Papa John's International Inc.	1,548	162,973	CMC Materials Inc.	1,306	242,132
Portillo's Inc., Class A (a)	1,141	28,023	Cohu Inc. (a)	2,269	67,162
Red Robin Gourmet Burgers Inc. (a)	524	8,835	Enphase Energy Inc. (a)	1,646	332,130
Ruth's Hospitality Group Inc.	1,588	36,333	Entegris Inc.	1,682	220,779
Shake Shack Inc., Class A (a)	1,756	119,232	FormFactor Inc. (a)	3,641	153,031
Starbucks Corp.	14,380	1,308,149	Ichor Holdings Ltd. (a)	1,339	47,695
Sweetgreen Inc., Class A (a)	567	18,138	KLA Corp.	1,928	705,764
Texas Roadhouse Inc.	3,220	269,611	Lam Research Corp.	1,677	901,572
The Cheesecake Factory Inc. (a)	2,175	86,543	MKS Instruments Inc.	600	90,000
The ONE Group Hospitality Inc. (a)	940	9,879	Onto Innovation Inc. (a)	2,240	194,634
The Wendy's Co.	1,800	39,546	PDF Solutions Inc. (a)	1,437	40,049
Wingstop Inc.	1,395	163,703	Photonics Inc. (a)	2,830	48,025
Yum! Brands Inc.	3,581	424,456	Teradyne Inc.	2,029	239,889
		<u>6,811,488</u>	Ultra Clean Holdings Inc. (a)	2,090	88,595
Retail REITs - 0.2%			Veeco Instruments Inc. (a)	2,354	64,005
Acadia Realty Trust	4,087	88,565			<u>5,139,616</u>
Agree Realty Corp.	3,216	213,414	Semiconductors - 1.7%		
Alexander's Inc.	77	19,730	Advanced Micro Devices Inc. (a)	20,300	2,219,602
American Finance Trust Inc.	5,925	46,867	Allegro MicroSystems Inc. (a)	200	5,680
Brixmor Property Group Inc.	4,100	105,821	Alpha & Omega Semiconductor Ltd. (a)	1,016	55,524
Federal Realty Investment Trust	1,000	122,070	Ambarella Inc. (a)	1,654	173,538
Getty Realty Corp.	1,935	55,380	Analog Devices Inc.	6,569	1,085,067
			Broadcom Inc.	5,006	3,152,178
			CEVA Inc. (a)	1,076	43,739
			Cirrus Logic Inc. (a)	600	50,874

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 59

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Credo Technology Group Holding Ltd. (a)	1,014	\$ 15,443	Service Corporation International	2,078	\$ 136,774
Diodes Inc. (a)	2,005	174,415	Terminix Global Holdings Inc. (a)	1,400	63,882
First Solar Inc. (a)	1,411	118,157	Vivint Smart Home Inc. (a)	3,896	26,337
GLOBALFOUNDRIES Inc. (a)	800	49,936	WW International Inc. (a)	1,911	19,550
Impinj Inc. (a)	899	57,123			<u>407,877</u>
Intel Corp.	50,303	2,493,017	Specialized Finance - 0.0% *		
Kopin Corp. (a)	3,800	9,614	A-Mark Precious Metals Inc.	433	33,488
Lattice Semiconductor Corp. (a)	6,242	380,450	Specialized REITs - 0.5%		
MACOM Technology Solutions Holdings Inc. (a)	2,281	136,564	American Tower Corp.	5,634	1,415,374
Marvell Technology Inc.	10,421	747,290	CatchMark Timber Trust Inc., Class A	1,729	14,178
MaxLinear Inc. (a)	3,264	190,454	Crown Castle International Corp.	5,405	997,763
Meta Materials Inc. (a)	9,481	15,833	CubeSmart	2,900	150,887
Microchip Technology Inc.	6,638	498,779	Digital Realty Trust Inc.	3,421	485,098
Micron Technology Inc.	13,790	1,074,103	EPR Properties	700	38,297
Monolithic Power Systems Inc.	583	283,151	Equinix Inc.	1,131	838,772
NeoPhotonics Corp. (a)	2,459	37,401	Extra Space Storage Inc.	1,617	332,455
NVE Corp.	229	12,474	Farmland Partners Inc.	1,418	19,498
NVIDIA Corp.	29,692	8,101,759	Four Corners Property Trust Inc.	3,632	98,209
ON Semiconductor Corp. (a)	5,217	326,636	Gaming & Leisure Properties Inc.	2,911	136,613
Parade Technologies Ltd.	1,000	62,498	Gladstone Land Corp.	1,491	54,302
Power Integrations Inc.	2,709	251,070	Iron Mountain Inc.	3,800	210,558
Qorvo Inc. (a)	1,397	173,368	Lamar Advertising Co., Class A	1,200	139,416
QUALCOMM Inc.	13,934	2,129,394	Life Storage Inc.	1,048	147,171
Rambus Inc. (a)	5,078	161,937	National Storage Affiliates Trust	3,737	234,534
Semtech Corp. (a)	2,975	206,287	Outfront Media Inc.	6,694	190,310
Silicon Laboratories Inc. (a)	1,744	261,949	PotlatchDeltic Corp.	3,088	162,830
SiTime Corp. (a)	746	184,874	Public Storage	1,908	744,654
SkyWater Technology Inc. (a)	372	4,029	Rayonier Inc.	1,500	61,680
Skyworks Solutions Inc.	1,973	262,961	Safehold Inc.	986	54,674
SMART Global Holdings Inc. (a)	2,244	57,963	SBA Communications Corp.	1,325	455,933
SunPower Corp. (a)	3,771	81,001	Uniti Group Inc.	9,219	126,853
Synaptics Inc. (a)	1,825	364,088	VICI Properties Inc.	7,859	223,667
Texas Instruments Inc.	11,492	2,108,552	Weyerhaeuser Co.	9,193	348,415
Universal Display Corp.	587	98,000			<u>7,682,141</u>
Wolfspeed Inc. (a)	1,479	168,399	Specialty Chemicals - 0.3%		
		<u>28,085,171</u>	Albemarle Corp.	1,437	317,793
Silver - 0.0% *			Amyris Inc. (a)	8,487	37,003
Gatos Silver Inc. (a)	1,926	8,320	Ashland Global Holdings Inc.	600	59,046
Hecla Mining Co.	24,848	163,252	Aspen Aerogels Inc. (a)	1,064	36,687
		<u>171,572</u>	Avient Corp.	4,188	201,024
Soft Drinks - 0.4%			Axalta Coating Systems Ltd. (a)	3,000	73,740
Celsius Holdings Inc. (a)	2,529	139,550	Balchem Corp.	1,483	202,726
Coca-Cola Consolidated Inc.	221	109,804	Celanese Corp.	1,400	200,018
Keurig Dr Pepper Inc.	8,591	325,599	Chase Corp.	359	31,201
Monster Beverage Corp. (a)	4,552	363,705	Danimer Scientific Inc. (a)	3,014	17,662
National Beverage Corp.	1,119	48,676	DuPont de Nemours Inc.	6,376	469,146
PepsiCo Inc.	17,163	2,872,743	Eastman Chemical Co.	1,677	187,925
Primo Water Corp.	7,388	105,279	Ecolab Inc.	3,040	536,742
The Coca-Cola Co.	48,338	2,996,956	ECOVYST Inc.	2,733	31,593
		<u>6,962,312</u>	Element Solutions Inc.	2,400	52,560
Specialized Consumer Services - 0.0% *			Ferro Corp. (a)	3,869	84,112
ADT Inc.	2,465	18,709	FutureFuel Corp.	841	8,183
Carriage Services Inc.	737	39,304	GCP Applied Technologies Inc. (a)	3,083	96,868
European Wax Center Inc., Class A (a)	463	13,686	HB Fuller Co.	2,440	161,211
Frontdoor Inc. (a)	800	23,880	Ingevity Corp. (a)	1,865	119,491
H&R Block Inc.	1,900	49,476			
Mister Car Wash Inc. (a)	900	13,311			
Regis Corp. (a)	1,400	2,968			

See Notes to Schedule of Investments.  
60 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Innospec Inc.	1,152	\$ 106,618	Systems Software - 2.2%		
International Flavors & Fragrances Inc.	3,113	408,830	A10 Networks Inc.	2,880	\$ 40,176
Livent Corp. (a)	7,575	197,480	Appian Corp. (a)	1,848	112,395
Minerals Technologies Inc.	1,560	103,194	Arteris Inc. (a)	298	3,874
NewMarket Corp.	100	32,438	CommVault Systems Inc. (a)	2,048	135,885
PPG Industries Inc.	2,891	378,923	CrowdStrike Holdings Inc., Class A (a)	2,510	569,971
Quaker Chemical Corp.	633	109,389	Dolby Laboratories Inc., Class A	757	59,213
Rayonier Advanced Materials Inc. (a)	1,914	12,575	Fortinet Inc. (a)	1,631	557,378
RPM International Inc.	1,636	133,236	Mandiant Inc. (a)	2,400	53,544
Sensient Technologies Corp.	1,979	166,137	Microsoft Corp.	93,639	28,869,840
Stepan Co.	1,013	100,094	N-Able Inc. (a)	600	5,460
The Sherwin-Williams Co.	3,008	750,857	NortonLifeLock Inc.	6,913	183,333
		<u>5,424,502</u>	OneSpan Inc. (a)	1,727	24,938
Specialty Stores - 0.1%			Oracle Corp.	20,145	1,666,596
Academy Sports & Outdoors Inc.	3,646	143,652	Palo Alto Networks Inc. (a)	1,208	751,992
Barnes & Noble Education Inc. (a)	1,546	5,535	Ping Identity Holding Corp. (a)	2,884	79,108
Bath & Body Works Inc.	3,098	148,084	Progress Software Corp.	2,069	97,429
Big 5 Sporting Goods Corp.	736	12,622	Qualys Inc. (a)	1,568	223,299
Dick's Sporting Goods Inc.	687	68,714	Rapid7 Inc. (a)	2,588	287,889
Five Below Inc. (a)	600	95,022	Sailpoint Technologies Holdings Inc. (a)	4,274	218,743
Hibbett Sports Inc.	631	27,979	SecureWorks Corp., Class A (a)	300	3,975
JOANN Inc.	289	3,298	ServiceNow Inc. (a)	2,482	1,382,201
Leslie's Inc. (a)	1,400	27,104	Telos Corp. (a)	1,417	14,127
MarineMax Inc. (a)	1,008	40,582	Tenable Holdings Inc. (a)	4,247	245,434
National Vision Holdings Inc. (a)	3,820	166,437	Teradata Corp. (a)	1,100	54,219
Party City Holdco Inc. (a)	3,700	13,246	Varonis Systems Inc. (a)	4,925	234,135
Petco Health & Wellness Company Inc. (a)	300	5,871	VMware Inc., Class A	2,739	311,890
Sally Beauty Holdings Inc. (a)	5,052	78,963	Xperi Holding Corp.	4,948	85,699
Signet Jewelers Ltd.	2,431	176,734	Zscaler Inc. (a)	979	236,213
Sportsman's Warehouse Holdings Inc. (a)	1,563	16,709	Zuora Inc., Class A (a)	5,269	78,930
The Container Store Group Inc. (a)	967	7,900			<u>36,587,886</u>
The ODP Corp. (a)	2,168	99,359	Technology Distributors - 0.1%		
Tractor Supply Co.	1,403	327,418	Arrow Electronics Inc. (a)	967	114,715
Ulta Beauty Inc. (a)	661	263,223	Avnet Inc.	1,000	40,590
Winmark Corp.	166	36,520	CDW Corp.	1,671	298,925
		<u>1,764,972</u>	ePlus Inc. (a)	1,259	70,580
Steel - 0.1%			Insight Enterprises Inc. (a)	1,613	173,107
Allegheny Technologies Inc. (a)	5,959	159,940	PC Connection Inc.	447	23,419
Carpenter Technology Corp.	2,245	94,245	ScanSource Inc. (a)	1,204	41,887
Cleveland-Cliffs Inc. (a)	5,337	171,905	SYNNEX Corp.	400	41,284
Commercial Metals Co.	5,524	229,909			<u>804,507</u>
Haynes International Inc.	611	26,029	Technology Hardware, Storage & Peripherals - 2.1%		
Nucor Corp.	3,393	504,369	3D Systems Corp. (a)	5,846	97,511
Olympic Steel Inc.	259	9,961	Apple Inc.	191,765	33,484,087
Reliance Steel & Aluminum Co.	798	146,313	Avid Technology Inc. (a)	1,721	60,011
Ryerson Holding Corp.	654	22,903	Corsair Gaming Inc. (a)	1,327	28,079
Schnitzer Steel Industries Inc., Class A	1,228	63,782	Dell Technologies Inc., Class C (a)	3,404	170,847
Steel Dynamics Inc.	2,402	200,399	Diebold Nixdorf Inc. (a)	3,505	23,589
SunCoke Energy Inc.	3,999	35,631	Eastman Kodak Co. (a)	2,100	13,755
TimkenSteel Corp. (a)	1,918	41,966	Hewlett Packard Enterprise Co.	16,084	268,764
United States Steel Corp.	2,900	109,446	HP Inc.	13,138	476,909
Warrior Met Coal Inc.	2,419	89,769	NetApp Inc.	2,767	229,661
Worthington Industries Inc.	1,554	79,891	Pure Storage Inc., Class A (a)	2,900	102,399
		<u>1,986,458</u>	Quantum Corp. (a)	2,600	5,902
			Super Micro Computer Inc. (a)	2,060	78,424
			Turtle Beach Corp. (a)	529	11,263
			Western Digital Corp. (a)	4,100	203,565

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 61

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Xerox Holdings Corp.	1,400	\$ 28,238			
		<u>35,283,004</u>			
Textiles - 0.0% *					
Unifi Inc. (a)	419	<u>7,584</u>			
Thrifts & Mortgage Finance - 0.1%					
Axos Financial Inc. (a)	2,674	124,047	Trading Companies & Distributors - 0.2%		
Blue Foundry Bancorp (a)	993	13,455	Air Lease Corp.	1,200	\$ 53,580
Bridgewater Bancshares Inc. (a)	742	12,376	Alta Equipment Group Inc. (a)	690	8,528
Capitol Federal Financial Inc.	6,143	66,836	Applied Industrial Technologies Inc.	1,795	184,275
Columbia Financial Inc. (a)	1,881	40,460	Beacon Roofing Supply Inc. (a)	2,612	154,839
Enact Holdings Inc.	513	11,414	BlueLinx Holdings Inc. (a)	442	31,771
Essent Group Ltd.	4,984	205,391	Boise Cascade Co.	1,845	128,172
Federal Agricultural Mortgage Corp., Class C	435	47,189	Core & Main Inc., Class A (a)	1,200	29,028
Finance Of America Companies Inc., Class A (a)	887	2,696	Custom Truck One Source Inc. (a)	2,295	19,255
Flagstar Bancorp Inc.	2,447	103,753	DXP Enterprises Inc. (a)	841	22,783
FS Bancorp Inc.	342	10,602	EVI Industries Inc. (a)	303	5,633
Hingham Institution for Savings	60	20,592	Fastenal Co.	7,037	417,998
Home Bancorp Inc.	259	10,565	GATX Corp.	1,624	200,288
Kearny Financial Corp.	3,025	38,962	Global Industrial Co.	628	20,240
Luther Burbank Corp.	741	9,848	GMS Inc. (a)	2,009	99,988
Merchants Bancorp	729	19,960	H&E Equipment Services Inc.	1,522	66,237
MGIC Investment Corp.	3,600	48,780	Herc Holdings Inc.	1,148	191,819
Mr Cooper Group Inc. (a)	2,898	132,352	Karat Packaging Inc. (a)	279	5,538
New York Community Bancorp Inc.	5,200	55,744	Lawson Products Inc. (a)	219	8,440
NMI Holdings Inc., Class A (a)	3,957	81,593	McGrath RentCorp.	1,136	96,537
Northfield Bancorp Inc.	2,124	30,501	MRC Global Inc. (a)	3,840	45,734
Ocwen Financial Corp. (a)	295	7,009	MSC Industrial Direct Company Inc., Class A	498	42,435
PCSB Financial Corp.	617	11,791	NOW Inc. (a)	5,223	57,610
PennyMac Financial Services Inc.	1,384	73,629	Rush Enterprises Inc., Class A	1,984	101,005
Pioneer Bancorp Inc. (a)	646	6,796	Rush Enterprises Inc., Class B	302	14,602
Provident Bancorp Inc.	555	9,002	SiteOne Landscape Supply Inc. (a)	500	80,845
Provident Financial Services Inc.	3,453	80,800	Textainer Group Holdings Ltd.	2,221	84,554
Radian Group Inc.	8,289	184,099	Titan Machinery Inc. (a)	795	22,467
Rocket Companies Inc., Class A	1,600	17,792	Transcat Inc. (a)	293	23,774
Southern Missouri Bancorp Inc.	305	15,235	United Rentals Inc. (a)	894	317,558
TFS Financial Corp.	400	6,640	Univar Solutions Inc. (a)	1,800	57,852
TrustCo Bank Corp.	784	25,033	Veritiv Corp. (a)	676	90,307
Velocity Financial Inc. (a)	496	5,426	Watsco Inc.	420	127,949
Walker & Dunlop Inc.	1,345	174,070	WESCO International Inc. (a)	2,048	266,527
Washington Federal Inc.	3,050	100,101	Willis Lease Finance Corp. (a)	170	5,472
Waterstone Financial Inc.	857	16,574	WW Grainger Inc.	569	<u>293,485</u>
WSFS Financial Corp.	3,033	<u>141,398</u>			<u>3,377,125</u>
		<u>1,962,511</u>	Trucking - 0.2%		
Tires & Rubber - 0.0% *			AMERCO	123	73,424
The Goodyear Tire & Rubber Co. (a)	12,713	<u>181,669</u>	ArcBest Corp.	1,189	95,714
Tobacco - 0.2%			Avis Budget Group Inc. (a)	1,901	500,533
22nd Century Group Inc. (a)	5,671	13,157	Covenant Transportation Group Inc.	410	8,827
Altria Group Inc.	22,707	1,186,441	Daseke Inc. (a)	1,540	15,508
Philip Morris International Inc.	19,191	1,802,803	Heartland Express Inc.	2,272	31,967
Turning Point Brands Inc.	716	24,351	HyreCar Inc. (a)	900	2,142
Universal Corp.	1,144	66,432	JB Hunt Transport Services Inc.	1,054	211,633
Vector Group Ltd.	6,787	<u>81,715</u>	Knight-Swift Transportation Holdings Inc.	2,222	112,122
		<u>3,174,899</u>	Landstar System Inc.	444	66,969
			Lyft Inc., Class A (a)	3,715	142,656
			Marten Transport Ltd.	2,830	50,261
			Old Dominion Freight Line Inc.	1,254	374,545
			PAM Transportation Services Inc. (a)	242	8,410
			Ryder System Inc.	594	47,122
			Saia Inc. (a)	1,220	297,460
			Schneider National Inc., Class B	300	7,650
			TuSimple Holdings Inc., Class A (a)	1,500	18,300

See Notes to Schedule of Investments.  
62 State Street Total Return V.I.S. Fund



**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Uber Technologies Inc. (a)	20,459	\$ 729,977	AVIC Electromechanical Systems Company Ltd., Class A	8,000	\$ 13,583
Universal Logistics Holdings Inc.	426	8,584	AviChina Industry & Technology Company Ltd., Class H	35,000	19,324
US Xpress Enterprises Inc., Class A (a)	1,276	4,951	BAE Systems PLC	49,863	469,356
Werner Enterprises Inc.	2,792	114,472	Bharat Electronics Ltd.	23,535	65,102
XPO Logistics Inc. (a)	1,100	80,080	CAE Inc. (a)	4,900	127,654
Yellow Corp. (a)	2,050	<u>14,370</u>	Dassault Aviation S.A.	452	71,791
		<u>3,017,677</u>	Elbit Systems Ltd.	407	89,007
<b>Water Utilities - 0.1%</b>			Korea Aerospace Industries Ltd.	1,470	51,005
American States Water Co.	1,726	153,649	Kuang-Chi Technologies Company Ltd., Class A (a)	3,100	8,341
American Water Works Company Inc.	2,232	369,463	MTU Aero Engines AG	832	193,538
Artesian Resources Corp., Class A	287	13,934	Rolls-Royce Holdings PLC (a)	129,955	171,281
Cadiz Inc. (a)	1,600	3,312	Safran S.A.	5,376	636,608
California Water Service Group	2,461	145,888	Singapore Technologies Engineering Ltd.	27,500	83,422
Essential Utilities Inc.	3,100	158,503	Thales S.A.	1,665	<u>209,724</u>
Global Water Resources Inc.	607	10,100			<u>3,364,479</u>
Middlesex Water Co.	814	85,608	<b>Agricultural &amp; Farm Machinery - 0.0% *</b>		
Pure Cycle Corp. (a)	694	8,342	CNH Industrial N.V.	15,980	253,153
SJW Group	1,302	90,593	Husqvarna AB B Shares	7,092	74,641
The York Water Co.	537	<u>24,149</u>	Kubota Corp.	16,100	<u>302,690</u>
		<u>1,063,541</u>			<u>630,484</u>
<b>Wireless Telecommunication Services - 0.1%</b>			<b>Agricultural Products - 0.0% *</b>		
Gogo Inc. (a)	2,819	53,730	Beijing Dabeinong Technology Group Company Ltd. A Shares	7,600	10,382
Shenandoah Telecommunications Co.	2,302	54,281	Charoen Pokphand Indonesia Tbk PT	141,700	55,743
Telephone & Data Systems Inc.	4,755	89,775	IOI Corp. Bhd	52,100	50,956
T-Mobile US Inc. (a)	7,415	951,715	Jiangxi Zhengbang Technology Company Ltd., Class A	4,100	4,956
United States Cellular Corp. (a)	753	<u>22,763</u>	Kuala Lumpur Kepong Bhd	8,900	53,340
		<u>1,172,264</u>	New Hope Liuhe Company Ltd. A Shares (a)	3,200	8,521
<b>Total Common Stock</b> (Cost \$579,829,903)		<u>637,213,826</u>	Sime Darby Plantation Bhd	37,400	44,112
<b>Rights - 0.0% *</b>			Tongwei Company Ltd. A Shares	5,900	39,363
<b>Technology Hardware, Storage &amp; Peripherals - 0.0% *</b>			Wilmar International Ltd.	32,606	<u>113,089</u>
Right Quantum Corp. (Expiring 04/18/22)	2,600	<u>22</u>			<u>380,462</u>
<b>Total Domestic Equity</b> (Cost \$579,829,903)		<u>637,213,848</u>	<b>Air Freight &amp; Logistics - 0.1%</b>		
<b>Foreign Equity - 26.0%</b> <b>Common Stock - 25.7%</b>			Agility Public Warehousing Co. KSC	20,977	75,935
<b>Advertising - 0.1%</b>			Deutsche Post AG	15,604	749,431
Cheil Worldwide Inc.	1,592	30,797	DSV Panalpina A/S	3,209	618,587
CyberAgent Inc.	6,800	84,400	Hyundai Glovis Company Ltd.	375	59,130
Dentsu Group Inc.	3,300	135,265	InPost S.A. (a)	2,639	16,841
Focus Media Information Technology Company Ltd., Class A	10,900	10,422	SF Holding Company Ltd. A Shares	5,700	40,887
Hakuhodo DY Holdings Inc.	4,100	51,622	SG Holdings Company Ltd.	5,400	101,992
Informa PLC (a)	23,366	183,491	Yamato Holdings Company Ltd.	4,900	91,808
Publicis Groupe S.A.	3,554	216,953	YTO Express Group Company Ltd., Class A	5,800	15,711
WPP PLC	18,235	<u>239,207</u>	Yunda Holding Company Ltd., Class A	3,600	9,942
		<u>952,157</u>	ZTO Express Cayman Inc. ADR	7,909	<u>197,725</u>
<b>Aerospace &amp; Defense - 0.2%</b>					<u>1,977,989</u>
AECC Aviation Power Company Ltd., Class A	2,100	14,798	<b>Airlines - 0.0% *</b>		
Airbus SE (a)	9,292	1,127,738	Air Canada (a)	3,100	60,186
Aselsan Elektronik Sanayi Ve Ticaret AS	7,417	12,207			

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 63

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Air China Ltd. H Shares (a)	28,000	\$ 19,470	Pepkor Holdings Ltd. (d)	22,115	\$ 35,112
Air China Ltd. A Shares (a)	11,400	16,287	Topsports International Holdings Ltd. (d)	21,000	17,458
ANA Holdings Inc. (a)	2,500	52,415			<u>1,117,596</u>
China Eastern Airlines Corp. Ltd., Class A (a)	12,400	9,108			
China Southern Airlines Company Ltd., Class H (a)	36,000	20,809	Apparel, Accessories & Luxury Goods - 0.6%		
China Southern Airlines Company Ltd., Class A (a)	11,600	11,280	adidas AG	2,995	701,950
Copa Holdings S.A., Class A (a)	300	25,092	ANTA Sports Products Ltd.	19,676	244,140
Deutsche Lufthansa AG (a)	10,482	85,021	Bosideng International Holdings Ltd.	46,000	21,319
InterGlobe Aviation Ltd. (a)(d)	1,726	45,606	Burberry Group PLC	6,272	137,229
Japan Airlines Company Ltd. (a)	2,114	39,530	Capri Holdings Ltd. (a)	1,905	97,898
Korean Air Lines Company Ltd. (a)	2,948	72,883	Cie Financiere Richemont S.A.	8,227	1,047,118
Qantas Airways Ltd. (a)	16,690	64,762	EssilorLuxottica S.A.	4,525	832,368
Singapore Airlines Ltd. (a)	23,500	94,849	F&F Company Ltd.	63	38,425
		<u>617,298</u>	FF Group (a)(c)**	1,860	—
			Gildan Activewear Inc.	3,000	112,622
			Hermes International	498	708,920
			Kering S.A.	1,181	749,911
Airport Services - 0.1%			Li Ning Company Ltd.	42,319	359,433
Aena SME S.A. (a)(d)	1,166	195,497	LPP S.A.	20	54,565
Aeroports de Paris (a)	524	78,811	lululemon athletica Inc. (a)	1,393	508,765
Airports of Thailand PCL NVDR (a)	76,077	150,867	LVMH Moet Hennessy Louis Vuitton SE	4,383	3,146,681
Auckland International Airport Ltd. (a)	21,206	115,152	Moncler S.p.A.	3,190	178,011
Beijing Capital International Airport Company Ltd., Class H (a)	42,000	24,421	Page Industries Ltd.	109	61,880
Grupo Aeroportuario del Pacífico SAB de C.V. B Shares	6,500	105,153	Pandora A/S	1,549	148,420
Grupo Aeroportuario del Sureste SAB de CV, Class B	3,680	81,921	Shenzhou International Group Holdings Ltd.	15,000	198,078
Malaysia Airports Holdings Bhd (a)	22,400	37,025	The Swatch Group AG	1,396	179,112
Shanghai International Airport Company Ltd., Class A (a)	1,300	10,018	Titan Company Ltd.	6,366	212,073
		<u>798,865</u>			<u>9,738,918</u>
Alternative Carriers - 0.0% *			Application Software - 0.3%		
Telesat Corp. (a)	328	5,412	Atlassian Corp. plc, Class A (a)	1,696	498,336
Aluminum - 0.0% *			AVEVA Group PLC	2,054	65,756
Aluminum Corp. of China Ltd., Class H (a)	74,000	42,843	Beijing Kingsoft Office Software Inc. A Shares	585	17,201
Aluminum Corp. of China Ltd. A Shares (a)	17,600	15,975	Constellation Software Inc.	317	542,355
China Hongqiao Group Ltd.	45,000	59,133	Dassault Systemes SE	10,451	516,414
Constellium SE (a)	5,840	105,120	Hundsun Technologies Inc., Class A	1,120	7,814
Hindalco Industries Ltd.	28,463	212,352	Iflytek Company Ltd. A Shares	1,900	13,836
Norsk Hydro ASA	20,979	205,224	Kingdee International Software Group Company Ltd. (a)	48,000	105,190
Press Metal Aluminium Holdings Bhd	59,500	87,734	Lightspeed Commerce Inc. (a)	1,800	54,949
Shandong Nanshan Aluminum Company Ltd., Class A	14,700	9,352	NavInfo Company Ltd. A Shares (a)	4,600	10,070
Tianshan Aluminum Group Company Ltd., Class A	11,000	13,266	Nemetschek SE	976	94,271
Yunnan Aluminium Company Ltd. A Shares (a)	4,900	10,439	Nice Ltd. (a)	986	215,653
		<u>761,438</u>	Open Text Corp.	4,200	178,249
			SAP SE	16,478	1,836,792
Apparel Retail - 0.1%			Sapiens International Corp. N.V.	1,483	37,653
Fast Retailing Company Ltd.	900	462,779	Shanghai Baosight Software Company Ltd., Class B	9,400	38,110
Hennes & Mauritz AB, Class B	11,346	153,707	Shanghai Baosight Software Company Ltd., Class A	1,200	9,172
Industria de Diseno Textil S.A.	17,117	375,395	Sinch AB (a)(d)	8,854	60,587
Mr Price Group Ltd.	4,954	73,145	Temenos AG	1,030	99,485
			The Sage Group PLC	15,862	145,671
			Thunder Software Technology Company Ltd., Class A	500	7,746
			Weimob Inc. (a)(d)	44,000	28,068
			WiseTech Global Ltd.	2,493	94,166
			Xero Ltd. (a)	2,078	158,044

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Yonyou Network Technology Company Ltd., Class A	2,600	\$ 9,340	Automobile Manufacturers - 0.6%		
		<u>4,844,928</u>	Astra International Tbk PT	362,000	\$ 165,720
Asset Management & Custody Banks - 0.2%			Bayerische Motoren Werke AG	5,198	451,797
3i Group PLC	15,204	275,552	BYD Company Ltd., Class H	15,000	417,331
Abrdn PLC	36,888	103,526	BYD Company Ltd. A Shares	2,300	82,236
Amundi S.A. (d)	1,067	73,384	Chongqing Changan Automobile Company Ltd. A Shares	3,857	6,829
Bangkok Commercial Asset Management PCL NVDR	36,429	22,483	Daimler AG	13,484	951,911
Brookfield Asset Management Inc., Class A	22,300	1,261,890	Dongfeng Motor Group Company Ltd. H Shares	56,000	41,900
China Cinda Asset Management Company Ltd. H Shares	185,556	31,620	Ferrari N.V.	1,978	433,419
EQT AB	4,578	180,124	Ford Otomotiv Sanayi A/S	1,078	21,953
Hargreaves Lansdown PLC	6,037	79,754	Geely Automobile Holdings Ltd.	107,000	165,785
HDFC Asset Management Company Ltd. (d)	718	20,206	Great Wall Motor Company Ltd., Class H	56,033	87,964
IGM Financial Inc.	1,477	52,231	Great Wall Motor Company Ltd., Class A	2,600	11,117
Janus Henderson Group PLC	1,900	66,538	Guangzhou Automobile Group Company Ltd. H Shares	56,000	46,188
Julius Baer Group Ltd.	3,442	200,096	Honda Motor Company Ltd.	25,700	730,679
Noah Holdings Ltd. (a)	600	14,118	Hyundai Motor Co.	2,448	361,180
Onex Corp.	1,300	87,198	Isuzu Motors Ltd.	9,000	116,612
Partners Group Holding AG	356	442,620	Kia Motors Corp.	4,756	288,062
Reinet Investments SCA	2,731	61,257	Li Auto Inc. ADR (a)	10,000	258,100
Schroders PLC	2,114	89,223	Mahindra & Mahindra Ltd.	15,616	165,146
St. James's Place PLC	8,370	158,163	Maruti Suzuki India Ltd.	2,457	243,825
		<u>3,219,983</u>	Mazda Motor Corp.	10,000	73,727
Auto Parts & Equipment - 0.1%			NIO Inc. ADR (a)	24,623	518,314
Adient PLC (a)	4,357	177,635	Nissan Motor Company Ltd. (a)	36,000	160,441
Aisin Seiki Company Ltd.	2,200	75,417	Renault S.A. (a)	2,926	76,928
Aptiv PLC (a)	3,291	393,966	SAIC Motor Corp. Ltd. A Shares	8,800	23,453
Bharat Forge Ltd.	4,879	44,815	Stellantis N.V.	31,993	520,946
Changzhou Xingyu Automotive Lighting Systems Company Ltd., Class A	300	6,113	Subaru Corp.	9,500	151,342
Continental AG (a)	1,698	122,427	Suzuki Motor Corp.	5,700	195,928
Denso Corp.	6,800	435,145	Tata Motors Ltd. (a)	30,047	169,821
Faurecia S.A.	2,043	53,443	Toyota Motor Corp.	167,400	3,028,641
Fuyao Glass Industry Group Company Ltd. H Shares (d)	9,356	37,996	Volkswagen AG	500	124,224
Fuyao Glass Industry Group Company Ltd., Class A	3,800	21,229	XPeng Inc. ADR (a)	7,000	193,130
Hanon Systems	2,623	25,382			<u>10,284,649</u>
Huayu Automotive Systems Company Ltd. A Shares	4,768	14,899	Automotive Retail - 0.0% *		
Huizhou Desay Sv Automotive Company Ltd., Class A	700	13,861	Abu Dhabi National Oil Co for Distribution PJSC	49,600	56,636
Hyundai Mobis Company Ltd.	1,188	209,386	China Meidong Auto Holdings Ltd.	12,000	45,617
Koito Manufacturing Company Ltd.	1,800	73,064	Hotai Motor Company Ltd.	4,863	100,814
Magna International Inc.	4,435	284,979	PTT Oil & Retail Business PCL NVDR	42,408	31,765
Mianyang Fulin Precision Company Ltd. A Shares (a)	500	1,708	USS Company Ltd.	3,900	65,731
Minth Group Ltd.	14,000	34,122	Vibra Energia S.A.	20,700	101,846
Motherson Sumi Systems Ltd.	24,099	44,124	Zhongsheng Group Holdings Ltd.	11,000	77,362
Motherson Sumi Wiring India NPV (a)	3,257	2,770			<u>479,771</u>
Ningbo Tuopu Group Company Ltd. A Shares	800	7,101	Biotechnology - 0.2%		
Stanley Electric Company Ltd.	2,300	43,617	3SBio Inc. (a)(d)	22,500	18,302
Sumitomo Electric Industries Ltd.	11,666	139,094	Affimed N.V. (a)	5,000	21,850
Valeo	3,883	72,138	Akeso Inc. (a)(d)	4,000	8,377
		<u>2,334,431</u>	Alkermes PLC (a)	7,378	194,115
			Alteogen Inc. (a)	335	15,473
			Arbutus Biopharma Corp. (a)	3,853	11,482
			Argenx SE (a)	715	224,997
			BeiGene Ltd. ADR (a)	900	169,740

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 65

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Beijing Tiantan Biological Products Corporation Ltd., Class A	1,500	\$ 5,807	Caesarstone Ltd.	654	\$ 6,880
Beijing Wantai Biological Pharmacy Enterprise Company Ltd. A Shares	400	17,517	China Lesso Group Holdings Ltd.	16,494	19,802
BGI Genomics Company Ltd., Class A	800	10,147	Cie de Saint-Gobain	7,946	475,525
Biocon Ltd. (a)	8,363	36,905	Daikin Industries Ltd.	3,900	710,385
Celltrion Inc.	1,790	251,993	Geberit AG	563	348,498
Chongqing Zhifei Biological Products Company Ltd., Class A	1,500	32,608	Guangdong Kinlong Hardware Products Company Ltd., Class A	200	3,362
CSL Ltd.	7,552	1,513,039	Kingspan Group PLC	2,406	236,539
CureVac N.V. (a)	800	15,688	Lixil Corp.	4,500	84,023
Genmab A/S (a)	1,030	374,144	Nibe Industrier AB B Shares	22,248	248,805
Green Cross Corp.	80	13,274	ROCKWOOL International A/S, Class B	123	40,839
Grifols S.A.	4,569	83,410	TOTO Ltd.	2,400	96,675
Hualan Biological Engineering Inc. A Shares	2,038	6,496	Trane Technologies PLC	2,913	444,815
I-Mab ADR (a)	500	8,120	Xinyi Glass Holdings Ltd.	32,000	76,744
Imeik Technology Development Company Ltd. A Shares	100	7,434	Zhejiang Weixing New Building Materials Company Ltd., Class A	4,100	13,153
Innovent Biologics Inc. (a)(d)	21,500	72,368	Zhuzhou Kibing Group Company Ltd., Class A	5,600	11,603
Prothena Corporation PLC (a)	1,717	62,791			<u>3,498,931</u>
Seegene Inc.	767	32,141	Cable & Satellite - 0.0% *		
Shanghai RAAS Blood Products Company Ltd., Class A	5,500	5,180	Cyfrowy Polsat S.A.	3,840	25,491
Shenzhen Kangtai Biological Products Company Ltd., Class A	500	7,306	Grupo Televisa SAB	43,300	101,530
SK Bioscience Company Ltd. (a)	421	54,008	Megacable Holdings SAB de C.V.	2,930	8,805
Walvax Biotechnology Company Ltd., Class A	1,400	12,038	MultiChoice Group	5,902	53,206
Zai Lab Ltd. ADR (a)	1,400	61,572	Quebecor Inc., Class B	2,700	64,417
		<u>3,348,322</u>	Shaw Communications Inc., Class B	7,100	220,552
					<u>474,001</u>
			Casinos & Gaming - 0.1%		
Brewers - 0.2%			Aristocrat Leisure Ltd.	9,416	256,474
AMBEV S.A.	84,100	272,549	Crown Resorts Ltd. (a)	6,698	64,009
Anheuser-Busch InBev S.A.	13,677	822,453	Entain PLC (a)	9,127	195,956
Asahi Group Holdings Ltd.	7,100	259,363	Evolution Gaming Group AB (d)	2,692	276,308
Budweiser Brewing Company APAC Ltd. (d)	26,400	69,730	Flutter Entertainment PLC (a)	2,610	302,529
Carlsberg A/S, Class B	1,564	193,112	Galaxy Entertainment Group Ltd.	34,000	201,240
China Resources Beer Holdings Company Ltd.	26,000	158,222	GAN Ltd. (a)	1,900	9,158
Chongqing Brewery Company Ltd., Class A (a)	600	10,060	Genting Bhd	38,600	42,857
Cia Cervecerias Unidas S.A.	2,774	20,759	Genting Malaysia Bhd	58,800	41,496
Heineken Holding N.V.	1,783	140,422	Genting Singapore Ltd.	108,700	65,065
Heineken N.V.	4,066	391,080	Kangwon Land Inc. (a)	2,021	46,095
Kirin Holdings Company Ltd.	12,800	191,764	La Francaise des Jeux SAEM (d)	1,703	67,953
Tsingtao Brewery Company Ltd., Class H	10,924	85,897	Melco Resorts & Entertainment Ltd. ADR (a)	4,300	32,852
Tsingtao Brewery Company Ltd., Class A	800	9,900	NEOGAMES S.A. (a)	496	7,653
		<u>2,625,311</u>	OPAP S.A.	3,698	54,141
			Sands China Ltd. (a)	37,200	88,519
			Tabcorp Holdings Ltd.	34,440	137,698
					<u>1,890,003</u>
Broadcasting - 0.0% *			Coal & Consumable Fuels - 0.1%		
Vivendi SE	12,037	158,167	Adaro Energy Tbk PT	303,800	56,900
Building Products - 0.2%			Cameco Corp.	6,200	180,731
AGC Inc.	3,000	120,227	China Coal Energy Company Ltd., Class H	40,000	30,084
Allegion PLC	1,156	126,906	China Shenhua Energy Company Ltd. H Shares	57,990	184,638
Assa Abloy AB, Class B	15,729	426,554	China Shenhua Energy Company Ltd., Class A	10,200	47,690
Beijing New Building Materials PLC, Class A	1,600	7,596	Coal India Ltd.	28,964	69,682

See Notes to Schedule of Investments.  
66 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**

## Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Exxaro Resources Ltd.	4,656	\$ 70,398	Orbia Advance Corp. SAB de C.V.	21,400	\$ 56,349
Shaanxi Coal Industry Company Ltd., Class A	14,000	36,279	Orica Ltd.	7,017	83,784
Shanxi Coking Coal Energy Group Company Ltd., Class A	3,800	7,435	Orion Engineered Carbons S.A.	2,893	46,201
United Tractors Tbk PT	30,800	54,670	Petronas Chemicals Group Bhd	42,500	97,033
Uranium Energy Corp. (a)	12,147	55,755	PTT Global Chemical PCL NVDR	39,201	59,599
Washington H Soul Pattinson & Company Ltd.	3,850	82,408	Rongsheng Petrochemical Company Ltd., Class A	12,450	27,908
Yanzhou Coal Mining Company Ltd. H Shares	28,000	83,127	Sahara International Petrochemical Co.	6,608	93,875
Yanzhou Coal Mining Company Ltd., Class A	2,300	13,891	Satellite Chemical Company Ltd., Class A	1,800	11,138
		<u>973,688</u>	Saudi Basic Industries Corp.	16,142	561,043
Commercial Printing - 0.0% *			Saudi Industrial Investment Group	4,598	42,701
Cimpress PLC (a)	836	53,161	Saudi Kayan Petrochemical Co. (a)	13,832	82,680
Dai Nippon Printing Company Ltd.	3,400	79,953	Shenzhen Senior Technology Material Company Ltd., Class A	400	2,362
Toppan Printing Company Ltd.	4,600	81,388	Sinoma Science & Technology Company Ltd., Class A	2,800	10,633
		<u>214,502</u>	SK Chemicals Company Ltd.	269	29,929
Commodity Chemicals - 0.2%			SKC Company Ltd.	425	53,439
Advanced Petrochemical Co.	2,530	47,350	Skshu Paint Company Ltd., Class A	400	5,568
Asahi Kasei Corp.	19,500	169,173	Suzhou TA&A Ultra Clean Technology Company Ltd., Class A	400	4,479
Barito Pacific Tbk PT	591,700	37,198	Tongkun Group Company Ltd. A Shares	3,400	9,309
Berger Paints India Ltd.	4,676	43,089	Toray Industries Inc.	21,400	111,605
Do-Fluoride New Materials Company Ltd., Class A	400	2,457	Tosoh Corp.	4,582	67,923
Formosa Chemicals & Fibre Corp.	61,000	167,425	Tronox Holdings PLC, Class A	5,395	106,767
Formosa Plastics Corp.	69,000	255,200	Yanbu National Petrochemical Co.	4,573	81,174
Guangzhou Tinci Materials Technology Company Ltd., Class A	930	13,645	Yunnan Energy New Material Company Ltd., Class A	800	27,574
Hanwha Solutions Corp. (a)	2,215	65,274			<u>3,553,266</u>
Hengli Petrochemical Company Ltd., Class A	8,500	27,702	Communications Equipment - 0.1%		
Hengyi Petrochemical Company Ltd., Class A	4,700	6,278	Accton Technology Corp.	9,000	69,201
Huaafon Chemical Company Ltd., Class A	4,900	6,993	BYD Electronic International Company Ltd.	13,020	25,807
Hubei Xingfa Chemicals Group Company Ltd., Class A	600	3,125	Nokia Oyj (a)	84,649	468,861
Indorama Ventures PCL NVDR	30,600	42,603	Shenzhen Sunway Communication Company Ltd., Class A	2,400	6,765
Inner Mongolia Junzheng Energy & Chemical Industry Group Company Ltd., Class A	19,000	13,685	Telefonaktiebolaget LM Ericsson, Class B	45,790	421,118
Inner Mongolia Yuan Xing Energy Company Ltd., Class A (a)	2,700	4,138	Tianjin 712 Communication & Broadcasting Company Ltd., Class A	1,900	10,352
Jiangsu Eastern Shenghong Company Ltd., Class A	3,800	8,459	Yealink Network Technology Corporation Ltd., Class A	1,100	13,423
Kingfa Sci & Tech Company Ltd. A Shares	1,800	2,753	ZTE Corp. H Shares	10,000	20,261
Kumho Petrochemical Company Ltd.	277	35,106	ZTE Corp., Class A	4,400	16,458
LB Group Company Ltd. A Shares	2,100	7,607			<u>1,052,246</u>
LG Chem Ltd.	818	357,439	Computer & Electronics Retail - 0.0% *		
Lotte Chemical Corp.	340	58,354	GOME Retail Holdings Ltd. (a)	143,000	8,870
Mesaieed Petrochemical Holding Co.	79,620	63,622	Hikari Tsushin Inc.	300	34,208
Mitsui Chemicals Inc.	3,100	78,167	Suning.com Company Ltd. A Shares (a)	9,200	4,988
Nan Ya Plastics Corp.	92,000	297,815			<u>48,066</u>
National Industrialization Co. (a)	6,172	37,676			
National Petrochemical Co.	2,261	27,860			

 See Notes to Schedule of Investments.  
 State Street Total Return V.I.S. Fund 67

**State Street Total Return V.I.S. Fund**

## Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
<b>Construction &amp; Engineering - 0.2%</b>					
ACS Actividades de Construccion y Servicios S.A.	3,566	\$ 96,694	Sany Heavy Equipment International Holdings Company Ltd.	27,000	\$ 27,968
Bouygues S.A.	3,545	124,451	Sany Heavy Industry Company Ltd. A Shares	9,000	24,693
China Communications Services Corp. Ltd. H Shares	51,733	23,333	Sinotruk Hong Kong Ltd.	12,500	18,989
China Conch Venture Holdings Ltd.	30,000	87,477	Toyota Industries Corp.	2,300	159,116
China Energy Engineering Corporation Ltd. (a)	34,900	13,369	Volvo AB B Shares	22,430	422,166
China National Chemical Engineering Company Ltd., Class A	7,200	10,870	Volvo AB A Shares	3,511	67,850
China Railway Group Ltd. H Shares	76,000	42,340	Weichai Power Company Ltd., Class H	35,401	55,501
China Railway Group Ltd. A Shares	19,600	18,574	Weichai Power Company Ltd., Class A	7,800	16,307
China State Construction Engineering Corp. Ltd., Class A	56,700	48,391	XCMG Construction Machinery Company Ltd., Class A	9,300	7,519
China State Construction International Holdings Ltd.	30,000	39,792	Zoomlion Heavy Industry Science & Technology Company Ltd. H Shares	14,748	9,313
Eiffage S.A.	1,287	132,852	Zoomlion Heavy Industry Science & Technology Company Ltd., Class A	8,700	9,067
Ferrovial S.A.	7,561	202,247			<u>2,233,394</u>
GS Engineering & Construction Corp.	1,353	51,380	<b>Construction Materials - 0.2%</b>		
Hyundai Engineering & Construction Company Ltd.	1,582	61,934	ACC Ltd.	1,577	44,498
Kajima Corp.	6,900	84,203	Ambuja Cements Ltd.	13,174	51,754
Larsen & Toubro Ltd.	12,225	283,507	Anhui Conch Cement Company Ltd., Class H	20,581	105,287
Metallurgical Corp. of China Ltd., Class A	20,200	11,906	Anhui Conch Cement Company Ltd. A Shares	6,269	38,840
Obayashi Corp.	9,900	72,882	Asia Cement Corp.	39,000	65,855
Power Construction Corp. of China Ltd., Class A	16,300	18,619	Cemex SAB de C.V. (a)	274,000	146,879
Samsung Engineering Company Ltd. (a)	3,042	65,290	China Jushi Company Ltd. A Shares	4,114	9,822
Shimizu Corp.	9,800	58,988	China National Building Material Company Ltd. H Shares	75,243	92,574
Sichuan Road & Bridge Company Ltd., Class A	8,600	14,078	China Resources Cement Holdings Ltd.	50,000	41,458
Skanska AB, Class B	5,245	118,387	CRH PLC	12,142	487,087
Taisei Corp.	3,200	92,659	Grasim Industries Ltd.	4,717	103,055
Vinci S.A.	8,481	871,539	HeidelbergCement AG	2,304	131,333
WSP Global Inc.	1,800	239,092	Indocement Tunggal Prakarsa Tbk PT	18,100	13,532
		<u>2,884,854</u>	James Hardie Industries PLC	6,948	209,165
			LafargeHolcim Ltd.	8,215	401,201
			POSCO Chemical Company Ltd.	599	58,890
<b>Construction Machinery &amp; Heavy Trucks - 0.1%</b>					
Alstom S.A.	4,879	114,824	Semen Indonesia Persero Tbk PT	38,500	17,768
China CSSC Holdings Ltd., Class A	4,900	13,286	Shree Cement Ltd.	190	59,933
CRRC Corporation Ltd., Class H	56,000	22,351	Taiwan Cement Corp.	93,000	161,307
CRRC Corporation Ltd., Class A	47,300	40,135	The Siam Cement PCL NVDR	13,763	158,064
Daimler Truck Holding AG (a)	6,395	178,391	UltraTech Cement Ltd.	1,805	156,438
Doosan Bobcat Inc.	1,098	34,895			<u>2,554,740</u>
Epiroc AB A Shares	10,270	221,620	<b>Consumer Electronics - 0.2%</b>		
Epiroc AB B Shares	6,572	119,710	Garmin Ltd.	1,948	231,052
Hino Motors Ltd.	5,687	33,345	LG Electronics Inc.	1,920	188,858
Hitachi Construction Machinery Company Ltd.	1,700	44,181	Panasonic Corp.	34,600	337,048
Hyundai Heavy Industries Company Ltd. (a)	588	42,771	Sharp Corp.	4,300	40,259
KION Group AG	1,216	80,607	Sony Group Corp.	19,900	2,053,382
Knorr-Bremse AG	1,110	85,581	TCL Technology Group Corp. A Shares	13,027	10,023
Komatsu Ltd.	13,700	330,139			<u>2,860,622</u>
Samsung Heavy Industries Company Ltd. (a)	11,397	53,069	<b>Consumer Finance - 0.1%</b>		
			360 Finance Inc.	1,800	27,702
			Bajaj Finance Ltd.	4,876	463,065

 See Notes to Schedule of Investments.  
 68 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**

## Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Cholamandalam Investment & Finance Company Ltd.	7,538	\$ 70,988	Beijing Shunxin Agriculture Company Ltd., Class A	1,400	\$ 5,122
Krungthai Card PCL NVDR	18,556	34,146	Davide Campari-Milano N.V.	8,816	102,849
Lufax Holding Ltd. ADR (a)	10,900	60,713	Diageo PLC	36,781	1,869,961
Muangthai Capital PCL NVDR	13,200	20,757	Jiangsu King's Luck Brewery JSC Ltd., Class A	1,400	9,226
Muthoot Finance Ltd.	2,397	41,912	Jiangsu Yanghe Brewery Joint-Stock Company Ltd., Class A	1,900	40,288
SBI Cards & Payment Services Ltd.	4,807	53,710	JiuGui Liquor Company Ltd. A Shares	400	9,263
Shriram Transport Finance Company Ltd.	3,532	52,448	Kweichow Moutai Company Ltd. A Shares	1,400	376,865
Srisawad Corp. PCL NVDR	15,300	26,092	Luzhou Laojiao Company Ltd. A Shares	1,300	37,776
		<u>851,533</u>	Pernod Ricard S.A.	3,297	728,578
<b>Copper - 0.1%</b>			Remy Cointreau S.A.	388	80,479
Antofagasta PLC	6,102	132,893	Shanghai Bairun Investment Holding Group Company Ltd., Class A	700	3,949
First Quantum Minerals Ltd.	9,200	318,783	Shanxi Xinghuaacun Fen Wine Factory Company Ltd., Class A	1,440	57,525
Jiangxi Copper Company Ltd., Class H	14,782	24,456	Sichuan Swellfun Company Ltd. A Shares	600	7,753
Jiangxi Copper Company Ltd., Class A	6,400	19,250	Treasury Wine Estates Ltd.	12,260	106,277
KGHM Polska Miedz S.A.	2,567	105,114	United Spirits Ltd. (a)	5,433	63,342
Lundin Mining Corp.	10,200	103,466	Wuliangye Yibin Company Ltd. A Shares	4,300	104,314
Southern Copper Corp.	2,390	181,401			<u>3,699,885</u>
Tongling Nonferrous Metals Group Company Ltd., Class A	27,500	15,988			
		<u>901,351</u>			
<b>Data Processing &amp; Outsourced Services - 0.1%</b>			<b>Diversified Banks - 3.0%</b>		
Adyen N.V. (a)(d)	312	621,552	ABN AMRO Group N.V. (d)	7,182	92,243
Amadeus IT Group S.A. (a)	7,072	462,468	Absa Group Ltd.	12,861	166,760
Computershare Ltd.	8,409	155,097	Abu Dhabi Commercial Bank PJSC	50,417	143,669
Edenred	3,881	193,005	Abu Dhabi Islamic Bank PJSC	26,861	63,817
EVERTEC Inc.	2,843	116,364	Agricultural Bank of China Ltd. H Shares	445,717	170,431
Fawry for Banking & Payment Technology Services S.A.E. (a)	14,097	7,619	Agricultural Bank of China Ltd. A Shares	115,247	55,829
GMO Payment Gateway Inc.	700	71,528	Akbank T.A.S.	61,635	30,383
Nexi S.p.A. (a)(d)	8,043	93,351	Al Rajhi Bank	22,138	944,933
Nuvei Corp. (a)(d)	1,000	75,257	Alinma Bank	17,915	184,744
Paysafe Ltd. (a)	4,400	14,916	Alpha Services & Holdings S.A. (a)	42,926	53,003
StoneCo Ltd. A Shares (a)	3,000	35,100	AMMB Holdings Bhd (a)	32,400	28,553
TravelSky Technology Ltd., Class H	20,000	28,698	Arab National Bank	10,567	77,919
Worldline S.A. (a)(d)	3,704	161,684	Australia & New Zealand Banking Group Ltd.	44,409	913,207
		<u>2,036,639</u>	Axis Bank Ltd. (a)	40,896	407,156
<b>Department Stores - 0.0% *</b>			Banco Bilbao Vizcaya Argentaria S.A.	104,839	602,086
Central Retail Corp. PCL NVDR	34,929	41,568	Banco Bradesco S.A.	22,970	88,314
Lojas Renner S.A.	17,932	103,774	Banco de Chile	853,898	91,446
Lotte Shopping Company Ltd.	146	11,465	Banco de Credito e Inversiones S.A.	927	33,390
Next PLC	2,066	162,863	Banco do Brasil S.A.	15,000	109,534
SACI Falabella	13,955	44,598	Banco Inter S.A.	6,685	29,824
Trent Ltd.	3,260	54,561	Banco Santander Brasil S.A.	7,100	55,103
Woolworths Holdings Ltd.	15,382	60,599	Banco Santander Chile	1,153,489	64,950
		<u>479,428</u>	Banco Santander S.A.	273,133	934,005
<b>Distillers &amp; Vintners - 0.2%</b>			Bancolombia S.A.	2,846	32,890
Anhui Gujing Distillery Company Ltd., Class B	2,600	33,498	Bank AlBilad (a)	6,715	110,371
Anhui Gujing Distillery Company Ltd., Class A	400	10,743	Bank Al-Jazira	7,879	55,009
Anhui Kouzi Distillery Company Ltd., Class A	1,300	10,998	Bank Central Asia Tbk PT	990,900	550,213
Anhui Yingjia Distillery Company Ltd., Class A	1,400	11,869	Bank Hapoalim BM	17,681	175,045
Becle SAB de C.V.	11,900	29,210	Bank Jago Tbk PT (a)	74,600	76,018
			Bank Leumi Le-Israel BM	22,689	244,410
			Bank Mandiri Persero Tbk PT	330,500	181,267

 See Notes to Schedule of Investments.  
 State Street Total Return V.I.S. Fund 69

**State Street Total Return V.I.S. Fund**

## Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Bank Negara Indonesia Persero Tbk PT	139,600	\$ 79,759	Emirates NBD Bank PJSC	45,559	\$ 185,385
Bank of Beijing Company Ltd., Class A	24,600	17,705	Erste Group Bank AG	5,336	195,711
Bank of China Ltd. H Shares	1,401,868	559,559	Eurobank Ergasias Services & Holdings S.A., Class A (a)	51,038	60,055
Bank of China Ltd. A Shares	71,794	36,921	FinecoBank Banca Fineco S.p.A.	9,447	144,141
Bank of Communications Company Ltd. H Shares	136,127	97,479	First Abu Dhabi Bank PJSC	79,979	513,879
Bank of Communications Company Ltd., Class A	71,500	57,400	First Financial Holding Company Ltd.	181,454	179,439
Bank of Montreal	10,200	1,201,331	Grupo Financiero Banorte SAB de C.V., Class O	46,800	350,965
Bank of Shanghai Company Ltd., Class A	16,500	17,227	Grupo Financiero Inbursa SAB de CV, Class O (a)	42,700	89,224
Bank of the Philippine Islands	31,920	61,440	Hana Financial Group Inc.	5,328	211,911
Bank Polska Kasa Opieki S.A.	3,315	89,344	Hang Seng Bank Ltd.	11,900	228,925
Bank Rakyat Indonesia Persero Tbk PT	1,221,109	394,399	Hong Leong Bank Bhd	11,400	54,669
Banque Saudi Fransi	10,683	152,291	Hong Leong Financial Group Bhd	5,487	25,577
Barclays PLC	263,505	511,965	HSBC Holdings PLC	321,154	2,198,674
BDO Unibank Inc.	30,810	78,701	Hua Nan Financial Holdings Company Ltd.	151,930	128,517
BNP Paribas S.A.	17,723	1,018,634	Huaxia Bank Company Ltd., Class A	13,700	11,964
BOC Hong Kong Holdings Ltd.	57,500	216,413	ICICI Bank Ltd.	92,471	881,986
Boubyan Bank KSCP (a)	19,624	60,737	Industrial & Commercial Bank of China Ltd. H Shares	1,004,505	615,963
CaixaBank S.A.	69,108	235,762	Industrial & Commercial Bank of China Ltd., Class A	89,300	66,947
Canadian Imperial Bank of Commerce	7,100	862,596	Industrial Bank Company Ltd. A Shares	24,200	78,342
Capitec Bank Holdings Ltd.	1,452	231,246	Industrial Bank of Korea	4,617	41,029
Chang Hwa Commercial Bank Ltd.	83,770	55,830	ING Groep N.V.	61,414	644,929
China Bohai Bank Company Ltd. H Shares (d)	26,500	4,399	Intesa Sanpaolo S.p.A.	259,701	597,833
China CITIC Bank Corp. Ltd. H Shares	153,881	77,671	Israel Discount Bank Ltd., Class A	17,951	111,635
China Common Rich Renewable Energy Investments Ltd. (c)	64,000	—	Japan Post Bank Company Ltd.	7,200	57,995
China Construction Bank Corp. H Shares	1,736,000	1,300,691	KakaoBank Corp. (a)	1,729	73,025
China Construction Bank Corp., Class A	7,400	7,308	KB Financial Group Inc.	7,095	355,558
China Everbright Bank Company Ltd. H Shares	46,883	17,693	KBC Group N.V.	3,904	281,729
China Everbright Bank Company Ltd. A Shares	68,520	35,528	Komercni banka A/S	1,492	58,061
China Merchants Bank Company Ltd. H Shares	69,500	541,149	Kotak Mahindra Bank Ltd.	9,989	229,414
China Merchants Bank Company Ltd., Class A	24,300	178,105	Krung Thai Bank PCL NVDR	46,577	19,229
China Minsheng Banking Corp. Ltd. H Shares	113,700	42,660	Kuwait Finance House KSCP	82,603	291,050
China Minsheng Banking Corporation Ltd., Class A	53,500	32,121	Lloyds Banking Group PLC	1,117,301	681,953
China Zheshang Bank Company Ltd., Class A	17,800	9,293	Malayan Banking Bhd	81,433	173,062
CIMB Group Holdings Bhd	117,430	148,756	Masraf Al Rayan QSC	81,325	115,453
Commercial International Bank Egypt S.A.E. (a)	16,486	41,540	mBank S.A. (a)	271	22,788
Commerzbank AG (a)	15,402	117,716	Mediobanca Banca di Credito Finanziario S.p.A.	10,499	106,711
Commonwealth Bank of Australia	26,930	2,128,311	Mega Financial Holding Company Ltd.	194,276	290,093
Credicorp Ltd.	1,200	206,244	Metrobank Bank & Trust Co.	32,170	35,352
Credit Agricole S.A.	19,296	231,893	Mitsubishi UFJ Financial Group Inc.	188,500	1,168,648
CTBC Financial Holding Company Ltd.	333,000	339,362	Mizrahi Tefahot Bank Ltd.	2,398	93,642
Danske Bank A/S	10,717	179,312	Mizuho Financial Group Inc.	37,900	484,882
DBS Group Holdings Ltd.	28,510	748,129	Moneta Money Bank A/S (d)	7,492	30,562
DNB BANK ASA	14,571	331,690	National Australia Bank Ltd.	51,590	1,246,421
Dubai Islamic Bank PJSC	52,957	88,685	National Bank of Canada	5,300	406,628
E.Sun Financial Holding Company Ltd.	214,633	246,249	National Bank of Kuwait SAKP	128,257	463,754
			National Commercial Bank	39,569	744,528
			Natwest Group PLC	88,331	250,046
			Nedbank Group Ltd.	8,125	129,064
			Nordea Bank Abp	50,378	523,108
			OTP Bank Nyrt (a)	4,033	147,210
			Oversea-Chinese Banking Corporation Ltd.	53,230	483,608

 See Notes to Schedule of Investments.  
 70 State Street Total Return V.I.S. Fund



**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Ping An Bank Company Ltd. A Shares	23,400	\$ 56,413	Yes Bank Ltd. (a)	210,763	\$ 34,038
Postal Savings Bank of China Company Ltd. H Shares (d)	144,675	116,527			<u>50,187,833</u>
Postal Savings Bank of China Company Ltd., Class A	30,400	25,651	Diversified Capital Markets - 0.2%		
Powszechna Kasa Oszczednosci Bank Polski S.A. (a)	15,778	149,900	Banco BTG Pactual S.A.	21,208	116,217
Public Bank Bhd	260,900	289,411	Credit Suisse Group AG	41,518	328,184
Qatar International Islamic Bank QSC	14,664	44,550	Deutsche Bank AG (a)	32,390	410,286
Qatar Islamic Bank SAQ	20,200	132,235	Macquarie Group Ltd.	5,335	809,690
Qatar National Bank QPSC	80,929	511,441	Mirae Asset Daewoo Company Ltd.	6,022	42,274
Raiffeisen Bank International AG	2,602	37,154	UBS Group AG	55,417	<u>1,087,392</u>
RHB Bank Bhd	35,335	50,087			<u>2,794,043</u>
Riyad Bank	24,266	242,140	Diversified Chemicals - 0.1%		
Royal Bank of Canada	22,512	2,480,727	Arkema S.A.	944	113,499
Santander Bank Polska S.A.	640	46,661	BASF SE	14,466	830,213
Sberbank of Russia PJSC ADR **	34,890	—	LANXESS AG	1,449	63,976
Sberbank of Russia PJSC **	52,600	—	Mitsubishi Chemical Holdings Corp.	19,800	132,081
Shanghai Pudong Development Bank Company Ltd., Class A	38,500	48,408	Mitsubishi Gas Chemical Companies Inc.	2,837	48,169
Shinhan Financial Group Company Ltd.	7,763	263,699	Ningxia Baofeng Energy Group Company Ltd., Class A	7,200	16,766
SinoPac Financial Holdings Company Ltd.	182,633	116,804	Nissan Chemical Corp.	1,900	111,785
Skandinaviska Enskilda Banken AB, Class A	25,446	277,543	Pidilite Industries Ltd.	2,728	88,111
Societe Generale S.A.	12,690	342,153	Sasol Ltd. (a)	10,180	246,112
Standard Bank Group Ltd.	23,032	286,148	Solvay S.A.	1,142	113,202
Standard Chartered PLC	40,916	272,221	SRF Ltd.	2,696	94,589
State Bank of India	32,051	207,077	Sumitomo Chemical Company Ltd.	25,200	<u>115,733</u>
Sumitomo Mitsui Financial Group Inc.	20,600	652,677			<u>1,974,236</u>
Sumitomo Mitsui Trust Holdings Inc.	5,300	173,005	Diversified Metals & Mining - 0.6%		
Svenska Handelsbanken AB, Class A	22,746	211,022	African Rainbow Minerals Ltd.	1,464	28,669
Swedbank AB A Shares	14,118	212,739	Anglo American PLC	20,166	1,050,266
Taishin Financial Holding Company Ltd	184,950	131,569	BHP Billiton Ltd.	44,623	1,726,195
Taiwan Cooperative Financial Holding Company Ltd.	170,231	174,718	BHP Group Ltd.	35,313	1,372,529
TCS Group Holding PLC GDR **	1,671	—	Boliden AB	4,265	217,065
TCS Group Holding PLC **	500	—	China Minmetals Rare Earth Company Ltd., Class A	500	2,281
The Bank of Nova Scotia	19,200	1,377,303	China Molybdenum Company Ltd. H Shares	60,000	30,853
The Bank of NT Butterfield & Son Ltd.	2,364	84,820	China Molybdenum Company Ltd. A Shares	22,300	18,148
The Commercial Bank PQSC	36,345	74,551	China Northern Rare Earth Group High-Tech Company Ltd., Class A	3,700	22,380
The Saudi British Bank	14,850	156,858	Ganfeng Lithium Company Ltd. A Shares	1,100	21,579
The Shanghai Commercial & Savings Bank Ltd.	64,000	111,536	Ganfeng Lithium Company Ltd. H Shares (d)	5,000	70,361
The Siam Commercial Bank PCL NVDR	16,398	55,918	GEM Company Ltd. A Shares	7,800	10,223
The Toronto-Dominion Bank	28,800	2,287,076	Glencore PLC	156,302	1,019,334
Turkiye Garanti Bankasi A/S	42,774	35,578	Grupo Mexico SAB de C.V., Class B	56,242	335,613
Turkiye Is Bankasi A/S C Shares	39,446	23,723	Ivanhoe Mines Ltd., Class A (a)	9,200	85,883
UniCredit S.p.A.	33,137	359,542	Korea Zinc Company Ltd.	155	74,610
United Overseas Bank Ltd.	18,500	433,503	Merdeka Copper Gold Tbk PT (a)	215,200	67,606
VTB Bank PJSC GDR **	21,532	—	Mineral Resources Ltd.	2,611	103,291
VTB Bank PJSC **	27,200,000	—	MMC Norilsk Nickel PJSC ADR **	8,131	—
Westpac Banking Corp.	57,814	1,048,199	MMC Norilsk Nickel PJSC **	305	—
Woori Financial Group Inc.	9,053	113,468	MMG Ltd. (a)	36,000	14,306
			Rio Tinto Ltd.	5,838	523,766
			Rio Tinto PLC	17,718	1,419,729
			Saudi Arabian Mining Co. (a)	7,856	278,919

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 71

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Shenghe Resources Holding Company Ltd., Class A	4,000	\$ 10,605	Drug Retail - 0.0% *		
South32 Ltd.	73,031	278,594	Clicks Group Ltd.	4,372	\$ 92,467
Sumitomo Metal Mining Company Ltd.	3,900	198,182	Cosmos Pharmaceutical Corp.	300	36,469
Teck Resources Ltd., Class B (a)	7,400	299,069	Raia Drogasil S.A.	19,600	98,743
Tibet Summit Resources Company Ltd., Class A	500	2,063	Tsuruha Holdings Inc.	700	44,582
Vedanta Ltd.	20,210	106,729	Welcia Holdings Company Ltd.	1,344	33,169
Youngy Company Ltd., Class A (a)	200	3,565			<u>305,430</u>
Zhejiang Huayou Cobalt Company Ltd., Class A	1,100	16,789	Education Services - 0.0% *		
		<u>9,409,202</u>	China Education Group Holdings Ltd.	15,000	12,910
Diversified Real Estate Activities - 0.1%			IDP Education Ltd.	3,656	85,868
Aldar Properties PJSC	71,169	95,271	New Oriental Education & Technology Group Inc. ADR (a)	32,100	36,915
Ayala Land Inc.	143,700	97,026	TAL Education Group ADR (a)	6,100	18,361
Barwa Real Estate Co.	40,796	39,080			<u>154,054</u>
City Developments Ltd.	6,000	34,736	Electric Utilities - 0.4%		
Daito Trust Construction Company Ltd.	1,000	106,464	Adani Transmission Ltd. (a)	4,967	154,209
Daiwa House Industry Company Ltd.	8,900	232,709	Centrais Eletricas Brasileiras S.A.	6,500	51,951
DLF Ltd.	10,985	54,739	CEZ A/S	2,879	121,381
ESR Cayman Ltd. (a)(d)	33,800	104,768	Chubu Electric Power Company Inc.	10,900	113,153
Lendlease Corporation Ltd.	10,536	88,138	CK Infrastructure Holdings Ltd.	11,500	76,894
Mitsubishi Estate Company Ltd.	18,500	276,302	CLP Holdings Ltd.	25,500	248,172
Mitsui Fudosan Company Ltd.	14,400	309,120	EDP - Energias de Portugal S.A.	43,285	214,276
New World Development Company Ltd.	26,000	105,511	Electricite de France S.A.	8,014	75,656
Nomura Real Estate Holdings Inc.	1,896	45,544	Elia Group S.A.	547	83,939
Shanghai Lujiazui Finance & Trade Zone Development Company Ltd., Class B	21,200	19,843	Emera Inc.	4,000	198,455
Sumitomo Realty & Development Company Ltd.	4,800	133,241	Endesa S.A.	5,370	117,763
Sun Hung Kai Properties Ltd.	20,500	243,957	Enel Americas S.A.	348,937	42,089
Swire Pacific Ltd., Class A	9,000	54,743	Enel Chile S.A.	675,613	20,176
The Wharf Holdings Ltd.	25,000	76,166	Enel S.p.A.	128,105	860,274
UOL Group Ltd.	8,500	44,076	Energisa S.A.	3,800	39,032
		<u>2,161,434</u>	Equatorial Energia S.A.	17,943	102,743
Diversified REITs - 0.1%			Fortis Inc.	7,404	366,510
Daiwa House REIT Investment Corp.	38	102,756	Fortum Oyj	6,863	126,161
Fibra Uno Administracion S.A. de C.V.	55,300	64,612	HK Electric Investments & HK Electric Investments Ltd.	48,369	47,249
Gecina S.A.	780	98,871	Hydro One Ltd. (d)	5,098	137,465
Growthpoint Properties Ltd.	67,155	67,649	Iberdrola S.A.	91,795	1,009,122
Land Securities Group PLC	10,843	111,501	Inter RAO UES PJSC (a)**	467,243	—
Mirvac Group	60,809	113,155	Interconexion Electrica S.A. ESP	5,883	38,084
Nomura Real Estate Master Fund Inc.	72	95,464	Korea Electric Power Corp. (a)	4,430	82,535
Stockland	40,308	128,188	Manila Electric Co.	2,420	17,445
The British Land Company PLC	14,943	103,699	Mercury NZ Ltd.	10,098	41,603
The GPT Group	32,372	125,311	Origin Energy Ltd.	27,228	127,188
		<u>1,011,206</u>	Orsted A/S (d)	2,968	373,662
Diversified Support Services - 0.0% *			PGE Polska Grupa Energetyczna S.A. (a)	17,298	37,566
Brambles Ltd.	22,309	165,215	Power Assets Holdings Ltd.	21,500	140,151
Indian Railway Catering & Tourism Corporation Ltd.	4,415	44,722	Power Grid Corporation of India Ltd.	55,980	159,595
Ritchie Bros Auctioneers Inc.	1,900	112,322	Public Power Corp. S.A. (a)	3,647	30,710
		<u>322,259</u>	Red Electrica Corporacion S.A.	6,702	138,395
			Saudi Electricity Co.	14,538	102,174
			SSE PLC	16,716	382,817
			Tenaga Nasional Bhd	39,300	84,119
			Terna Rete Elettrica Nazionale S.p.A.	21,892	189,080

See Notes to Schedule of Investments.  
72 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
The Kansai Electric Power Company Inc.	11,900	\$ 112,425	Hirose Electric Company Ltd.	474	\$ 68,915
The Tata Power Company Ltd.	26,225	81,968	Ibiden Company Ltd.	1,800	88,017
Tokyo Electric Power Company Holdings Inc. (a)	23,300	77,144	Ijjin Materials Company Ltd.	427	33,652
Verbund AG	1,150	122,148	Innolux Corp.	172,000	99,616
		<u>6,545,479</u>	Kingboard Holdings Ltd.	12,500	60,304
Electrical Components & Equipment - 0.3%			Kingboard Laminates Holdings Ltd.	13,549	22,085
ABB Ltd.	25,874	842,837	Kyocera Corp.	5,000	280,638
Ballard Power Systems Inc. (a)	3,500	40,771	L&F Company Ltd. (a)	410	75,449
Contemporary Amperex Technology Company Ltd., Class A	2,600	207,888	Largan Precision Company Ltd.	2,000	130,739
Ecopro BM Company Ltd.	210	67,865	Lens Technology Company Ltd. A Shares	4,960	9,071
Eve Energy Company Ltd. A Shares	2,500	31,316	LG Display Company Ltd.	4,417	74,458
Fuji Electric Company Ltd.	1,900	94,982	LG Innotek Company Ltd.	260	82,093
Ginlong Technologies Company Ltd., Class A	200	6,556	Lingyi iTech Guangdong Co., Class A (a)	8,000	6,371
Gotion High-tech Company Ltd. A Shares (a)	1,800	9,661	Luxshare Precision Industry Company Ltd., Class A	8,300	41,125
Havells India Ltd.	4,534	68,636	Maxscend Microelectronics Company Ltd., Class A	380	12,474
Hongfa Technology Company Ltd., Class A	1,500	11,110	Murata Manufacturing Company Ltd.	9,000	594,638
Jiangsu Zhongtian Technology Company Ltd., Class A	5,900	15,703	Nan Ya Printed Circuit Board Corp.	4,000	71,801
Legrand S.A.	4,196	401,249	Omron Corp.	2,897	193,371
LG Energy Solution (a)	378	137,846	Samsung Electro-Mechanics Company Ltd.	1,018	137,069
Nidec Corp.	7,000	554,544	Samsung SDI Company Ltd.	993	483,283
nVent Electric plc	1,800	62,604	Shengyi Technology Company Ltd., Class A	5,400	13,636
Prysmian S.p.A.	3,942	134,550	Shennan Circuits Company Ltd., Class A	800	11,356
Schneider Electric SE	8,525	1,439,546	Sunny Optical Technology Group Company Ltd.	12,900	204,919
Sungrow Power Supply Company Ltd. A Shares	1,300	21,787	Suzhou Dongshan Precision Manufacturing Company Ltd., Class A	4,000	11,684
Sunwoda Electronic Company Ltd., Class A	800	3,419	TDK Corp.	6,100	220,732
Suzhou Maxwell Technologies Company Ltd., Class A	100	8,228	Unimicron Technology Corp.	22,000	187,516
TBEA Company Ltd., Class A	4,200	13,376	Xiamen Faratronic Company Ltd., Class A	500	15,750
Voltronic Power Technology Corp.	1,000	50,466	Yageo Corp.	8,000	119,417
WEG S.A.	30,346	222,680	Zhen Ding Technology Holding Ltd.	10,665	39,711
Zhejiang Chint Electrics Company Ltd., Class A	1,800	11,139			<u>4,192,480</u>
Zhuzhou CRRC Times Electric Company Ltd. H Shares	10,600	41,051	Electronic Equipment & Instruments - 0.1%		
		<u>4,499,810</u>	Azbil Corp.	2,100	69,908
Electronic Components - 0.3%			Halma PLC	5,913	193,898
AU Optronics Corp.	149,000	101,626	Hexagon AB B Shares	30,544	431,757
Avary Holding Shenzhen Company Ltd., Class A	2,600	11,745	Keyence Corp.	3,100	1,441,800
Beijing Yuanliu Hongyuan Electronic Technology Company Ltd., Class A	500	10,071	Shimadzu Corp.	3,700	127,643
BOE Technology Group Company Ltd., Class A	36,100	24,387	Westone Information Industry Inc., Class A	400	2,843
Chaozhou Three-Circle Group Company Ltd., Class A	2,200	9,658	Wuhan Guide Infrared Company Ltd., Class A	2,500	6,688
China Zhenhua Group Science & Technology Company Ltd., Class A	200	3,555	Yokogawa Electric Corp.	4,100	70,068
Delta Electronics Inc.	35,000	324,510	Zhejiang Dahua Technology Company Ltd., Class A	2,800	7,259
Delta Electronics Thailand PCL NVDR	5,582	64,605			<u>2,351,864</u>
E Ink Holdings Inc.	20,000	127,176	Electronic Manufacturing Services - 0.1%		
Guangzhou Shiyuan Electronic Technology Company Ltd, Class A	800	8,057	AAC Technologies Holdings Inc.	15,500	36,844
Hamamatsu Photonics KK	2,200	117,200	Fabrinet (a)	1,701	178,826
			Foxconn Industrial Internet Company Ltd., Class A	8,600	13,716
			Foxconn Technology Company Ltd.	19,000	41,369

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 73

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
GoerTek Inc. A Shares	4,348	\$ 23,389	Etablissements Franz Colruyt N.V.	774	\$ 32,225
Hon Hai Precision Industry Company Ltd.	225,000	826,162	George Weston Ltd.	1,169	144,084
Inari Amertron Bhd	55,900	40,438	HelloFresh SE (a)	2,543	114,800
Venture Corporation Ltd.	4,900	63,240	J Sainsbury PLC	29,640	98,326
Wingtech Technology Company Ltd. A Shares	1,200	15,251	Jeronimo Martins SGPS S.A.	4,802	115,866
		<u>1,239,235</u>	Kesko Oyj, Class B	4,210	116,911
			Kobe Bussan Company Ltd.	2,400	74,081
Environmental & Facilities Services - 0.0% *			Koninklijke Ahold Delhaize N.V.	16,439	531,828
China Everbright International Ltd.	73,000	43,826	Lawson Inc.	900	34,556
GFL Environmental Inc.	2,700	87,892	Loblaw Companies Ltd.	2,619	235,218
Rentokil Initial PLC	28,957	199,925	Magnit PJSC GDR **	4,801	—
Zhejiang Weiming Environment Protection Company Ltd., Class A	3,000	13,739	Magnit PJSC **	322	—
		<u>345,382</u>	Metro Inc.	3,776	217,542
Fertilizers & Agricultural Chemicals - 0.1%			Ocado Group PLC (a)	7,548	115,518
ICL Group Ltd	10,938	130,020	President Chain Store Corp.	10,000	91,720
Nutrien Ltd.	9,000	931,092	Seven & I Holdings Company Ltd.	11,900	569,065
PhosAgro PJSC GDR **	1,969	—	Shoprite Holdings Ltd.	8,957	144,571
PI Industries Ltd.	1,642	60,808	Tesco plc	120,758	438,179
SABIC Agri-Nutrients Co.	3,891	187,743	Woolworths Group Ltd.	19,050	530,792
Shandong Hualu Hengsheng Chemical Company Ltd., Class A	2,470	12,612	X5 Retail Group N.V. GDR **	2,502	—
UPL Ltd.	8,887	89,814			<u>4,924,908</u>
Yara International ASA	2,559	128,848	Footwear - 0.0% *		
		<u>1,540,937</u>	Feng TAY Enterprise Company Ltd.	8,000	53,199
Financial Exchanges & Data - 0.2%			Pou Chen Corp.	48,000	52,548
ASX Ltd.	3,014	183,991	Puma SE	1,631	139,506
B3 S.A. - Brasil Bolsa Balcao	111,100	367,298			<u>245,253</u>
Deutsche Boerse AG	2,985	540,441	Forest Products - 0.0% *		
East Money Information Company Ltd., Class A	12,920	51,136	Chengxin Lithium Group Company Ltd., Class A (a)	500	3,961
Euronext N.V. (d)	1,323	120,887	Svenska Cellulosa AB SCA B Shares	9,405	184,250
Hithink RoyalFlush Information Network Company Ltd., Class A	500	7,497	West Fraser Timber Company Ltd.	1,498	123,361
Hong Kong Exchanges & Clearing Ltd.	19,000	890,809			<u>311,572</u>
Japan Exchange Group Inc.	7,900	147,128	Gas Utilities - 0.1%		
London Stock Exchange Group PLC	5,173	540,675	Adani Gas Ltd.	4,959	140,691
Moscow Exchange MICEX-RTS PJSC (a)**	17,461	—	AltaGas Ltd.	4,800	107,602
Singapore Exchange Ltd.	12,336	90,537	APA Group	18,281	145,809
TMX Group Ltd.	900	92,648	Beijing Enterprises Holdings Ltd.	11,000	34,723
		<u>3,033,047</u>	Brookfield Infrastructure Corp., Class A	2,883	217,494
Food Distributors - 0.0% *			China Gas Holdings Ltd.	55,400	70,629
Bid Corporation Ltd.	5,960	129,711	China Resources Gas Group Ltd.	16,000	67,358
The SPAR Group Ltd.	3,975	46,166	Enagas S.A.	4,234	94,565
		<u>175,877</u>	ENN Energy Holdings Ltd.	14,300	213,636
Food Retail - 0.3%			GAIL India Ltd.	26,486	54,165
Alimentation Couche-Tard Inc.	13,400	604,210	Hong Kong & China Gas Company Ltd.	175,650	212,223
Avenue Supermarts Ltd. (a)(d)	2,926	153,876	Indraprastha Gas Ltd.	5,914	29,018
BGF retail Company Ltd.	77	11,060	Kunlun Energy Company Ltd.	70,000	60,511
BIM Birllesik Magazalar A/S	8,123	46,879	Naturgy Energy Group S.A.	3,303	99,529
CP ALL PCL NVDR	104,655	203,891	Osaka Gas Company Ltd.	5,800	99,689
Dino Polska S.A. (a)(d)	893	72,668	Petronas Gas Bhd	14,649	57,984
Empire Company Ltd.	2,900	102,947	Snam S.p.A.	31,364	181,908
Endeavour Group Ltd.	22,732	124,095	Tokyo Gas Company Ltd.	5,800	106,501
					<u>1,994,035</u>

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
<b>General Merchandise Stores - 0.1%</b>			Inmode Ltd. (a)	700	\$ 25,837
Canadian Tire Corporation Ltd., Class A	900	\$ 136,011	Jafron Biomedical Company Ltd. A Shares	600	4,274
Dollarama Inc.	4,500	255,434	Jiangsu Yuyue Medical Equipment & Supply Company Ltd., Class A	2,100	9,167
Don Quijote Holdings Company Ltd.	7,000	112,340	Koninklijke Philips N.V.	14,410	441,956
Magazine Luiza S.A.	55,024	78,970	Lepu Medical Technology Beijing Company Ltd., Class A	2,300	7,267
Ryohin Keikaku Company Ltd.	4,500	52,354	LivaNova PLC (a)	2,459	201,220
Wesfarmers Ltd.	17,844	<u>671,959</u>	Medtronic PLC	16,632	1,845,320
		<u>1,307,068</u>	Microport Scientific Corp.	13,707	30,503
<b>Gold - 0.2%</b>			Novocure Ltd. (a)	1,100	91,135
Agnico Eagle Mines Ltd.	7,255	444,344	Olympus Corp.	17,300	328,866
Aneka Tambang Tbk	206,000	34,887	Shenzhen Mindray Bio-Medical Electronics Company Ltd., Class A	1,400	67,589
AngloGold Ashanti Ltd.	7,554	179,242	Siemens Healthineers AG (d)	4,411	274,935
Barrick Gold Corp.	28,000	687,306	Smith & Nephew PLC	13,728	218,841
Cia de Minas Buenaventura S.A.A. ADR (a)	4,400	44,308	Sonova Holding AG	841	352,768
Evolution Mining Ltd.	31,306	103,692	Straumann Holding AG	162	259,731
Franco-Nevada Corp.	3,011	479,571	System Corp.	2,600	188,878
Gold Fields Ltd.	16,073	248,900	Terumo Corp.	10,100	306,530
Harmony Gold Mining Company Ltd.	10,624	53,281	Venus MedTech Hangzhou Inc. H Shares (a)(d)	2,500	5,102
Kinross Gold Corp.	19,300	113,416	William Demant Holding A/S (a)	1,886	<u>85,846</u>
Newcrest Mining Ltd.	13,938	282,648			<u>5,616,942</u>
Northern Star Resources Ltd.	17,149	138,843	<b>Healthcare Facilities - 0.1%</b>		
Novagold Resources Inc. (a)	11,166	86,313	Aier Eye Hospital Group Company Ltd., Class A	4,549	22,474
Polymetal International PLC **	1,670	—	Apollo Hospitals Enterprise Ltd.	1,820	108,012
Polyus PJSC GDR **	977	—	Bangkok Dusit Medical Services PCL NVDR	168,263	126,185
Polyus PJSC (a)**	122	—	Bumrungrad Hospital PCL NVDR	9,964	46,750
Shandong Gold Mining Company Ltd., Class A	3,000	10,180	Dr Sulaiman Al Habib Medical Services Group Co.	1,076	54,397
Shandong Gold Mining Company Ltd. H Shares (d)	13,750	27,466	Hygeia Healthcare Holdings Company Ltd. (d)	6,600	25,325
Wheaton Precious Metals Corp.	7,064	336,219	IHH Healthcare Bhd	33,000	48,508
Zijin Mining Group Company Ltd., Class H	95,119	144,279	Mouwasat Medical Services Co.	960	54,250
Zijin Mining Group Company Ltd. A Shares	34,300	<u>60,730</u>	Orpea S.A.	905	39,498
		<u>3,475,625</u>	Ramsay Health Care Ltd.	2,834	137,738
<b>Healthcare Distributors - 0.0% *</b>			Rede D'Or Sao Luiz SA (d)	7,200	75,607
Amplifon S.p.A.	2,115	94,672	Ryman Healthcare Ltd.	6,309	<u>40,983</u>
Celltrion Healthcare Company Ltd.	1,580	84,163			<u>779,727</u>
Huadong Medicine Company Ltd. A Shares	1,700	8,906	<b>Healthcare Services - 0.0% *</b>		
Medipal Holdings Corp.	3,305	54,545	Fresenius Medical Care AG & Company KGaA	3,196	215,406
Shanghai Pharmaceuticals Holding Company Ltd., Class H	9,000	17,285	Fresenius SE & Company KGaA	6,532	241,219
Shanghai Pharmaceuticals Holding Company Ltd., Class A	4,200	16,205	Guangzhou Kingmed Diagnostics Group Company Ltd., Class A	500	5,785
Sinopharm Group Company Ltd. H Shares	25,600	<u>58,127</u>	Jinxin Fertility Group Ltd. (a)(d)	16,500	12,521
		<u>333,903</u>	Meinian Onehealth Healthcare Holdings Company Ltd., Class A (a)	4,500	4,163
<b>Healthcare Equipment - 0.3%</b>			Sonic Healthcare Ltd.	7,091	187,881
Ambu A/S, Class B	3,002	44,449	Topchoice Medical Corp., Class A (a)	300	<u>6,726</u>
BioMerieux	724	77,720			<u>673,701</u>
Carl Zeiss Meditec AG	679	110,004			
Cochlear Ltd.	1,023	171,406			
DiaSorin S.p.A.	449	70,537			
Fisher & Paykel Healthcare Corporation Ltd.	8,975	151,145			
Getinge AB, Class B	3,540	142,286			
GN Store Nord AS	2,102	103,630			

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 75

**State Street Total Return V.I.S. Fund**

## Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
<b>Healthcare Supplies - 0.1%</b>					
Alcon Inc.	7,862	\$ 625,446	Zhejiang Expressway Company Ltd., Class H	34,000	\$ 28,567
Asahi Intecc Company Ltd.	3,800	74,356			<u>1,037,589</u>
Autobio Diagnostics Company Ltd. A Shares	631	4,775	<b>Home Building - 0.1%</b>		
Coloplast A/S, Class B	1,860	283,308	Barratt Developments PLC	15,784	107,700
Hartalega Holdings Bhd	30,800	35,527	Berkeley Group Holdings PLC	1,901	92,936
Hoya Corp.	5,800	662,943	Iida Group Holdings Company Ltd.	2,638	45,618
Intco Medical Technology Company Ltd., Class A	600	4,370	Open House Company Ltd.	1,300	57,702
Ovctek China Inc., Class A	600	3,432	Persimmon PLC	4,956	139,290
Quotient Ltd. (a)	4,900	5,880	Sekisui Chemical Company Ltd.	6,400	91,981
SD Biosensor Inc.	657	30,247	Sekisui House Ltd.	9,558	185,438
Shandong Weigao Group Medical Polymer Company Ltd., Class H	46,800	49,719	Taylor Wimpey PLC	56,085	<u>95,726</u>
Sri Trang Gloves Thailand PCL NVDR	25,019	18,999			<u>816,391</u>
Top Glove Corporation Bhd	96,500	<u>44,065</u>	<b>Home Furnishing Retail - 0.0% *</b>		
		<u>1,843,067</u>	Nitori Holdings Company Ltd.	1,200	<u>151,429</u>
<b>Healthcare Technology - 0.0% *</b>					
M3 Inc.	6,900	249,950	<b>Home Furnishings - 0.0% *</b>		
Winning Health Technology Group Company Ltd., Class A	4,200	<u>6,176</u>	Jason Furniture Hangzhou Company Ltd., Class A	1,300	12,508
		<u>256,126</u>	Nien Made Enterprise Company Ltd.	3,000	34,927
			Oppein Home Group Inc., Class A	500	<u>9,190</u>
					<u>56,625</u>
<b>Heavy Electrical Equipment - 0.1%</b>					
Dongfang Electric Corporation Ltd., Class A	5,400	11,454	<b>Home Improvement Retail - 0.0% *</b>		
Doosan Heavy Industries & Construction Company Ltd. (a)	6,792	113,054	Home Product Center PCL NVDR	114,200	54,372
Ming Yang Smart Energy Group Ltd., Class A	600	2,082	Kingfisher PLC	32,217	<u>107,775</u>
Mitsubishi Electric Corp.	28,600	328,995			<u>162,147</u>
NARI Technology Company Ltd. A Shares	6,780	33,384	<b>Hotels, Resorts &amp; Cruise Lines - 0.1% *</b>		
Shanghai Electric Group Company Ltd., Class A	15,400	9,767	Accor S.A. (a)	2,963	96,018
Siemens Energy AG (a)	6,193	141,710	Asset World Corp. PCL NVDR (a)	101,200	15,445
Siemens Gamesa Renewable Energy S.A. (a)	4,051	71,463	Huazhu Group Ltd. ADR	3,300	108,867
Titan Wind Energy Suzhou Company Ltd., Class A	900	1,866	InterContinental Hotels Group PLC	2,851	193,267
Vestas Wind Systems A/S	15,875	468,389	Minor International PCL NVDR (a)	59,134	59,216
Xinjiang Goldwind Science & Technology Company Ltd. H Shares	16,000	23,967	Shanghai Jinjiang International Hotels Company Ltd., Class A	900	7,006
Xinjiang Goldwind Science & Technology Company Ltd., Class A	2,800	<u>5,752</u>	Tongcheng-Elong Holdings Ltd. (a)	20,000	35,250
		<u>1,211,883</u>	Trip.com Group Ltd. ADR (a)	9,200	212,704
			Whitbread PLC (a)	3,111	<u>116,098</u>
					<u>843,871</u>
<b>Highways &amp; Railtracks - 0.1%</b>					
Atlantia S.p.A. (a)	7,671	160,422	<b>Household Appliances - 0.0% *</b>		
Bangkok Expressway & Metro PCL NVDR	145,500	37,954	Beijing Roborock Technology Company Ltd. A Shares	64	5,575
CCR S.A.	23,900	68,904	Coway Company Ltd.	1,040	58,621
Getlink	7,447	134,894	Ecovacs Robotics Company Ltd. A Shares	400	6,822
Jiangsu Expressway Company Ltd., Class H	28,000	29,249	Electrolux AB, Class B	3,938	60,122
Promotora y Operadora de Infraestructura SAB de C.V.	4,800	37,929	Gree Electric Appliances Inc. of Zhuhai, Class A	3,200	16,209
Shenzhen International Holdings Ltd.	15,725	16,544	Haier Smart Home Company Ltd. A Shares	6,300	22,755
Taiwan High Speed Rail Corp.	34,000	34,158	Haier Smart Home Company Ltd. H Shares	41,400	132,408
Transurban Group	48,223	488,968	Hang Zhou Great Star Industrial Company Ltd., Class A (a)	1,800	4,653
			Rinnai Corp.	562	42,166

 See Notes to Schedule of Investments.  
 76 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
SEB S.A.	489	\$ 68,591	Shenzhen Energy Group Company Ltd., Class A	5,900	\$ 5,953
		<u>417,922</u>	Uniper SE	1,615	<u>41,964</u>
Household Products - 0.1%					<u>636,264</u>
Essity AB, Class B	9,503	226,259	Industrial Conglomerates - 0.3%		
Henkel AG & Company KGaA	1,603	106,418	Aboitiz Equity Ventures Inc.	35,290	40,579
Kimberly-Clark de Mexico SAB de C.V., Class A	32,100	45,038	Alfa SAB de C.V., Class A	51,700	39,173
Lion Corp.	4,000	44,715	Ayala Corp.	4,890	77,710
Reckitt Benckiser Group PLC	11,253	860,406	China Baoan Group Company Ltd., Class A	1,200	2,098
Unicharm Corp.	6,300	227,014	CITIC Ltd.	103,000	113,965
Unilever Indonesia Tbk PT	155,800	39,622	CJ Corp.	187	12,935
Vinda International Holdings Ltd.	8,000	18,101	CK Hutchison Holdings Ltd.	42,000	307,196
		<u>1,567,573</u>	DCC PLC	1,522	118,124
Human Resource & Employment Services - 0.1%			Far Eastern New Century Corp.	58,000	61,292
51job Inc. ADR (a)	400	23,420	Fosun International Ltd.	50,000	54,055
Adecco Group AG	2,461	112,096	Grupo Carso SAB de C.V., Class A	7,900	29,477
Benefit One Inc.	1,100	23,156	GT Capital Holdings Inc.	1,070	11,379
Persol Holdings Company Ltd.	3,000	67,421	HAP Seng Consolidated Bhd	11,200	19,924
Randstad N.V.	1,842	111,446	Hitachi Ltd.	15,200	762,959
Recruit Holdings Company Ltd.	21,400	932,562	Industries Qatar QSC	26,975	140,600
		<u>1,270,101</u>	Investment AB Latour B Shares	2,582	82,701
Hypermarkets & Super Centers - 0.1%			Jardine Matheson Holdings Ltd.	3,400	187,000
Abdullah Al Othaim Markets Co.	496	15,469	JG Summit Holdings Inc.	53,240	63,053
Aeon Company Ltd.	10,175	217,609	Keppel Corporation Ltd.	22,400	105,778
Atacadao S.A.	10,900	51,656	KOC Holding A/S	13,536	36,600
Berli Jucker PCL NVDR	24,400	26,386	LG Corp.	1,522	95,579
Carrefour S.A.	9,666	211,569	Lifco AB	3,950	101,166
Cencosud S.A.	27,464	54,096	Melrose Industries PLC	67,319	109,450
Coles Group Ltd.	20,871	279,938	Samsung C&T Corp.	1,486	138,748
E-MART Inc.	397	45,850	Siemens AG	12,069	1,680,830
Sun Art Retail Group Ltd.	36,000	13,016	Siemens Ltd.	1,465	45,544
Wal-Mart de Mexico SAB de C.V.	94,186	386,908	Sime Darby Bhd	59,358	33,809
		<u>1,302,497</u>	SK Inc.	744	147,437
Independent Power Producers & Energy Traders - 0.0% *			SM Investments Corp.	4,240	74,484
AC Energy Corp.	70,200	11,803	Smiths Group PLC	6,107	115,967
B Grimm Power PCL NVDR	8,800	9,294	The Bidvest Group Ltd.	5,700	87,260
CGN Power Company Ltd. H Shares (d)	204,000	53,132	Toshiba Corp.	6,100	232,457
China National Nuclear Power Company Ltd., Class A	11,500	14,608	Türkiye Sise ve Cam Fabrikalari AS	28,442	<u>29,493</u>
China Power International Development Ltd.	99,000	52,097			<u>5,158,822</u>
China Resources Power Holdings Company Ltd.	36,000	67,013	Industrial Gases - 0.1%		
Electricity Generating PCL NVDR	5,600	28,548	Air Liquide S.A.	7,472	1,314,743
GD Power Development Company Ltd., Class A	34,300	13,538	Taiyo Nippon Sanso Corp.	2,700	<u>51,491</u>
Global Power Synergy PCL NVDR	15,100	32,663			<u>1,366,234</u>
Gulf Energy Development PCL NVDR	52,878	81,104	Industrial Machinery - 0.3%		
Huaneng Power International Inc., Class H	76,000	32,243	Airtac International Group	2,364	76,005
Huaneng Power International Inc., Class A	7,700	8,316	Alfa Laval AB	4,884	169,493
NTPC Ltd.	84,861	150,500	Atlas Copco AB A Shares	10,557	552,851
Ratch Group PCL NVDR	17,100	22,629	Atlas Copco AB B Shares	6,103	279,233
SDIC Power Holdings Company Ltd., Class A	7,400	10,859	Daifuku Company Ltd.	1,600	114,506
			FANUC Corp.	3,000	528,113
			GEA Group AG	2,585	106,565
			Haitian International Holdings Ltd.	9,655	24,903
			Hiwin Technologies Corp.	5,090	42,247
			Hoshizaki Corp.	900	61,926
			Jiangsu Hengli Hydraulic Company Ltd., Class A	900	7,343
			Kone Oyj B Shares	5,321	280,059

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 77

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Kornit Digital Ltd. (a)	800	\$ 66,152	Guanghui Energy Company Ltd., Class A (a)	8,300	\$ 10,672
Kurita Water Industries Ltd.	1,707	63,196	Imperial Oil Ltd.	3,800	184,060
Luoyang Xinqianglian Slewing Bearing Company Ltd., Class A	100	1,773	LUKOIL PJSC ADR **	5,402	—
Luxfer Holdings PLC	1,133	19,034	LUKOIL PJSC **	2,078	—
Makita Corp.	3,500	112,325	MOL Hungarian Oil & Gas PLC	8,099	71,599
MINEBEA MITSUMI Inc.	5,600	122,334	Novatek PJSC GDR **	1,641	—
MISUMI Group Inc.	4,400	131,386	Oil & Natural Gas Corporation Ltd.	44,963	96,691
Mitsubishi Heavy Industries Ltd.	5,000	164,624	OMV AG	2,266	108,902
Miura Company Ltd.	1,200	29,656	PetroChina Company Ltd., Class H	382,000	194,033
NGK Insulators Ltd.	4,500	64,386	PetroChina Company Ltd., Class A	25,000	21,616
North Industries Group Red Arrow Company Ltd., Class A (a)	600	2,118	Petroleo Brasileiro S.A.	67,100	497,607
Pentair PLC	2,200	119,262	Polskie Gornictwo Naftowe i Gazownictwo S.A.	34,785	51,560
Rational AG	90	62,344	PTT PCL NVDR	177,639	204,716
Sandvik AB	17,706	379,475	Repsol S.A.	22,728	299,441
Schindler Holding AG	983	211,080	Rosneft Oil Co. PJSC **	5,384	—
Shenzhen Inovance Technology Company Ltd., Class A	3,550	31,672	Rosneft Oil Company PJSC GDR **	15,202	—
SKF AB B Shares	5,870	96,568	Saudi Arabian Oil Co. (d)	38,759	444,592
SMC Corp.	900	504,607	Shell PLC	121,582	3,340,016
Spirax-Sarco Engineering PLC	1,148	188,105	Suncor Energy Inc.	22,900	746,191
Techtronic Industries Company Ltd.	21,500	344,545	Surgutneftegas PJSC ADR **	9,978	—
VAT Group AG (d)	418	159,806	Surgutneftegas PJSC **	31,000	—
Wartsila Oyj Abp	8,021	73,662	TOTAL SE	39,590	<u>2,014,825</u>
Wuxi Lead Intelligent Equipment Company Ltd., Class A	640	5,841			<u>11,743,567</u>
Wuxi Shangji Automation Company Ltd., Class A	200	4,282	Integrated Telecommunication Services - 0.4%		
Yaskawa Electric Corp.	3,700	144,641	BCE Inc.	1,247	69,186
Zhejiang Sanhua Intelligent Controls Company Ltd. A Shares	1,605	4,177	BT Group PLC	139,857	334,224
		<u>5,350,295</u>	Cellnex Telecom S.A. (d)	7,995	386,981
			China Tower Corp Ltd. H Shares (d)	760,000	85,097
			Chunghwa Telecom Company Ltd.	68,071	301,478
			Deutsche Telekom AG	51,066	956,562
			Elisa Oyj	2,199	133,382
Industrial REITs - 0.1%			Emirates Telecommunications Group Co. PJSC	63,116	635,592
Ascendas Real Estate Investment Trust	56,700	122,359	Hellenic Telecommunications Organization S.A.	3,904	71,001
GLP J-Reit	72	109,733	HKT Trust & HKT Ltd.	65,815	90,264
Goodman Group	26,404	450,365	Indus Towers Ltd. (a)	12,125	35,345
Mapletree Logistics Trust	54,936	74,764	Infrastrutture Wireless Italiane S.p.A. (d)	6,022	67,802
Nippon Prologis REIT Inc.	35	102,502	Koninklijke KPN N.V.	52,318	182,593
Segro PLC	18,840	331,946	LG Uplus Corp.	4,172	47,997
		<u>1,191,669</u>	Nippon Telegraph & Telephone Corp.	18,809	548,118
Insurance Brokers - 0.0% *			Ooredoo QPSC	14,914	29,126
Willis Towers Watson PLC	1,524	359,999	OPERADORA DE SITES MEXICANOS SA DE CV	23,900	30,345
Integrated Oil & Gas - 0.7%			Orange Polska S.A. (a)	10,421	19,678
BP PLC	311,505	1,530,604	Orange S.A.	31,293	372,694
Cenovus Energy Inc.	20,523	342,420	Proximus SADP	2,739	51,299
China Petroleum & Chemical Corp., Class H	440,000	218,699	Sarana Menara Nusantara Tbk PT	501,500	37,361
China Petroleum & Chemical Corp., Class A	34,000	23,032	Saudi Telecom Co.	10,810	309,308
Ecopetrol S.A.	89,299	84,167	Singapore Telecommunications Ltd.	129,100	251,050
Eni S.p.A.	39,707	582,406	Spark New Zealand Ltd.	31,777	100,925
Equinor ASA	15,367	577,679	Swisscom AG	405	244,331
Galp Energia SGPS S.A.	7,710	98,039	Telecom Italia S.p.A.	174,282	64,354
Gazprom PJSC ADR **	77,360	—	Telefonica Brasil S.A.	8,987	101,540
Gazprom PJSC **	56,590	—			



**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Telefonica Deutschland Holding AG	18,811	\$ 51,458	Tencent Holdings Ltd.	104,175	\$ 4,803,043
Telefonica S.A.	82,653	402,875	Weibo Corp. ADR (a)	1,400	34,314
Telekom Malaysia Bhd	21,200	24,655	Yandex N.V. A Shares (a)**	4,697	—
Telenor ASA	10,870	157,047	Yandex NV, Class A (a)**	865	—
Telia Company AB	41,244	166,849	Z Holdings Corp.	41,696	180,798
Telkom Indonesia Persero Tbk PT	884,000	281,246			<u>7,571,822</u>
Telstra Corporation Ltd.	64,543	191,365	Internet & Direct Marketing Retail - 0.5%		
TELUS Corp.	7,066	184,761	Alibaba Group Holding Ltd. (a)	274,500	3,746,931
Tower Bersama Infrastructure Tbk PT	176,900	35,273	Alibaba Health Information Technology Ltd. (a)	74,000	46,844
True Corporation PCL NVDR	215,600	33,296	Allegro.eu S.A. (a)(d)	6,775	57,217
United Internet AG	1,732	59,783	Americanas S.A.	7,268	49,918
		<u>7,146,241</u>	Dada Nexus Ltd. ADR (a)	900	8,217
Interactive Home Entertainment - 0.2%			Delivery Hero SE (a)(d)	2,518	110,379
Beijing Kunlun Tech Company Ltd. A Shares	2,800	7,389	Fiverr International Ltd. (a)	400	30,428
Bilibili Inc. ADR (a)	3,000	76,740	HengTen Networks Group Ltd. (a)	40,000	10,724
Capcom Company Ltd.	3,100	75,383	JD Health International Inc. (a)(d)	6,950	41,624
CD Projekt S.A.	1,278	52,894	JD.com Inc., Class A (a)	39,926	1,134,767
Embracer Group AB (a)	8,447	71,136	Just Eat Takeaway.com N.V. (a)(d)	2,770	93,437
Kakao Games Corp. (a)	551	35,129	Meituan, Class B (a)(d)	73,900	1,400,297
Kingsoft Corporation Ltd.	17,600	56,082	Mercari Inc. (a)	1,800	46,605
Koei Tecmo Holdings Company Ltd.	790	25,984	momo.com Inc.	1,000	32,504
Konami Holdings Corp.	1,600	101,223	Naspers Ltd., Class N	3,928	443,637
Krafton Inc. (a)	399	89,890	OZON HOLDINGS PLC ADR (a)**	500	—
NCSOFT Corp.	299	114,668	Pinduoduo Inc. ADR (a)	7,957	319,155
NetEase Inc.	36,470	658,179	Ping An Healthcare & Technology Company Ltd. (a)(d)	10,400	26,886
Netmarble Corp. (d)	299	27,324	Prosus N.V.	14,697	797,163
Nexon Company Ltd.	7,700	184,767	Rakuten Inc.	13,400	105,677
Nintendo Company Ltd.	1,700	860,676	Start Today Company Ltd.	1,900	50,893
Pearl Abyss Corp. (a)	606	49,272	Vipshop Holdings Ltd. ADR (a)	8,234	74,106
Perfect World Company Ltd. A Shares	3,300	6,633	Zalando SE (a)(d)	3,465	176,463
Playtika Holding Corp. (a)	1,200	23,196	Zomato Ltd. (a)	28,474	30,652
Sea Ltd. ADR (a)	5,000	598,950			<u>8,834,524</u>
Square Enix Holdings Company Ltd.	1,500	66,648	Internet Services & Infrastructure - 0.1%		
UbiSoft Entertainment S.A. (a)	1,629	71,997	Chindata Group Holdings Ltd. ADR (a)	500	3,160
Wuhu Sanqi Interactive Entertainment Network Technology Group Company Ltd. A Shares	3,000	11,013	GDS Holdings Ltd. ADR (a)	1,700	66,725
Zhejiang Century Huatong Group Company Ltd., Class A (a)	8,600	8,456	Kingsoft Cloud Holdings Ltd. ADR (a)	1,000	6,070
		<u>3,273,629</u>	Shopify Inc., Class A (a)	1,791	1,212,311
Interactive Media & Services - 0.5%			Tucows Inc., Class A (a)	471	32,169
Adevinta ASA (a)	3,612	33,200	Wix.com Ltd. (a)	1,500	156,690
Auto Trader Group PLC (d)	14,707	121,688			<u>1,477,125</u>
Autohome Inc. ADR	1,400	42,574	Investment Banking & Brokerage - 0.1%		
Baidu Inc. ADR (a)	5,000	661,500	China Galaxy Securities Company Ltd. H Shares	67,000	37,382
Hello Group Inc. ADR	2,200	12,716	China Galaxy Securities Company Ltd., Class A	9,200	14,352
Info Edge India Ltd.	1,390	82,238	China International Capital Corp. Ltd. A Shares	1,200	7,830
JOYY Inc. ADR	1,100	40,403	China International Capital Corporation Ltd. H Shares (d)	26,400	58,377
Kakaku.com Inc.	2,400	53,760	China Merchants Securities Company Ltd., Class A	12,100	27,447
Kakao Corp.	5,629	489,264	CITIC Securities Company Ltd. H Shares	54,425	124,778
Kanzhun Ltd. (a)	1,200	29,892	CITIC Securities Company Ltd., Class A	9,890	32,389
Kuaishou Technology (a)(d)	8,700	79,735			
Mail.Ru Group Ltd. GDR (a)**	1,600	—			
NAVER Corp.	2,225	618,392			
REA Group Ltd.	897	90,242			
Scout24 SE (d)	1,273	72,996			
Seek Ltd.	5,659	125,067			

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 79

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
CSC Financial Company Ltd. A Shares	4,000	\$ 14,589	Samsung SDS Company Ltd.	624	\$ 70,793
Daiwa Securities Group Inc.	22,400	127,091	SCSK Corp.	2,400	41,165
Everbright Securities Company Ltd., Class A	3,600	7,036	Tata Consultancy Services Ltd.	16,619	816,747
Founder Securities Company Ltd. A Shares	7,100	7,511	Tech Mahindra Ltd.	11,408	224,452
Futu Holdings Ltd. ADR (a)	700	22,792	TIS Inc.	3,300	77,461
GF Securities Company Ltd. H Shares	14,200	19,995	Wipro Ltd.	24,581	<u>191,059</u>
GF Securities Company Ltd., Class A	7,000	19,261			<u>8,486,613</u>
Guosen Securities Company Ltd., Class A	6,800	10,610	Leisure Facilities - 0.0% *		
Guotai Junan Securities Company Ltd., Class A	8,600	21,191	Oriental Land Company Ltd.	3,100	595,141
Haitong Securities Company Ltd. H Shares	52,800	40,133	Shenzhen Overseas Chinese Town Company Ltd., Class A	7,300	8,436
Haitong Securities Company Ltd. A Shares	11,500	18,596	Songcheng Performance Development Company Ltd. A Shares	2,387	<u>4,939</u>
Huatai Securities Company Ltd H Shares (d)	31,800	48,675			<u>608,516</u>
Huatai Securities Company Ltd. A Shares	5,900	13,760	Leisure Products - 0.0% *		
Industrial Securities Company Ltd., Class A	7,500	9,028	Bandai Namco Holdings Inc.	3,100	235,778
Korea Investment Holdings Company Ltd.	853	54,800	Giant Manufacturing Company Ltd.	6,000	54,311
Meritz Securities Company Ltd.	6,343	34,092	HLB Inc. (a)	1,777	44,592
NH Investment & Securities Company Ltd.	3,159	29,538	Shimano Inc.	1,200	275,636
Nomura Holdings Inc.	47,900	202,062	Yamaha Corp.	2,300	<u>100,250</u>
Orient Securities Company Ltd., Class A	6,400	11,006			<u>710,567</u>
Samsung Securities Company Ltd.	1,233	42,341	Life & Health Insurance - 0.6%		
SBI Holdings Inc.	4,100	103,758	Aegon N.V.	27,642	147,382
SDIC Capital Company Ltd., Class A	7,900	8,734	AIA Group Ltd.	191,000	1,994,882
Shenwan Hongyuan Group Company Ltd., Class A	26,200	18,016	Bupa Arabia for Cooperative Insurance Co.	1,125	53,679
SooChow Securities Company Ltd., Class A	12,200	14,329	Cathay Financial Holding Company Ltd.	142,000	316,963
Zheshang Securities Company Ltd. A Shares	4,800	7,906	China Development Financial Holding Corp.	278,120	184,592
Zhongtai Securities Company Ltd., Class A	7,200	9,203	China Life Insurance Company Ltd., Class H	132,000	201,154
		<u>1,218,608</u>	China Life Insurance Company Ltd., Class A	3,900	16,048
IT Consulting & Other Services - 0.5%			China Taiping Insurance Holdings Company Ltd.	33,200	40,281
Accenture PLC, Class A	7,877	2,656,361	CNP Assurances	3,025	73,247
Bechtle AG	1,429	80,918	Dai-ichi Life Holdings Inc.	15,800	322,034
Capgemini SE	2,520	562,431	Discovery Ltd. (a)	7,588	94,521
CGI Inc. (a)	3,400	271,091	Fubon Financial Holding Company Ltd.	136,364	362,076
Chinasoft International Ltd.	54,000	44,272	Great-West Lifeco Inc.	4,281	126,266
Fujitsu Ltd.	3,100	465,856	HDFC Life Insurance Company Ltd. (d)	16,056	113,598
Globant S.A. (a)	500	131,035	iA Financial Corporation Inc.	1,698	103,331
HCL Technologies Ltd.	19,544	298,688	ICICI Prudential Life Insurance Company Ltd. (d)	6,752	44,383
Infosys Ltd.	61,492	1,539,922	Japan Post Holdings Company Ltd.	38,400	282,867
Itochu Techno-Solutions Corp.	1,432	36,690	Japan Post Insurance Company Ltd.	3,200	55,896
Larsen & Toubro Infotech Ltd. (d)	955	77,002	Legal & General Group PLC	93,509	332,283
Mindtree Ltd.	1,217	68,473	Manulife Financial Corp.	30,600	653,133
Mphasis Ltd.	1,553	68,709	Medibank Private Ltd.	46,656	107,573
NEC Corp.	3,840	161,806	New China Life Insurance Company Ltd. H Shares	17,700	49,106
Nomura Research Institute Ltd.	5,260	172,135	New China Life Insurance Company Ltd., Class A	1,600	8,862
NTT Data Corp.	9,800	193,171	NN Group N.V.	4,204	214,286
Obic Company Ltd.	1,100	165,250	Old Mutual Ltd.	82,394	77,532
Otsuka Corp.	2,000	71,126	Phoenix Group Holdings PLC	10,710	86,003

See Notes to Schedule of Investments.  
80 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**

## Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Ping An Insurance Group Company of China Ltd. H Shares	113,500	\$ 793,678	Kuehne + Nagel International AG	850	\$ 242,336
Ping An Insurance Group Company of China Ltd., Class A	15,700	119,129	MISC Bhd	19,075	33,303
Poste Italiane S.p.A. (d)	8,847	100,911	Mitsui OSK Lines Ltd.	5,400	150,456
Power Corporation of Canada	8,780	272,036	Nippon Yusen KK	2,500	219,344
Prudential PLC	43,207	639,334	Pan Ocean Company Ltd.	6,463	37,026
Rand Merchant Investment Holdings Ltd.	14,117	50,420	Safe Bulkers Inc.	3,039	14,466
Samsung Life Insurance Company Ltd.	1,135	61,464	SITC International Holdings Company Ltd.	23,000	80,444
Sanlam Ltd.	32,896	161,948	Wan Hai Lines Ltd.	11,800	64,621
SBI Life Insurance Company Ltd. (d)	7,987	117,673	Yang Ming Marine Transport Corp. (a)	32,000	<u>137,189</u>
Shin Kong Financial Holding Company Ltd.	216,263	80,946			<u>1,909,900</u>
Sun Life Financial Inc.	9,190	513,560	Marine Ports & Services - 0.0% *		
Swiss Life Holding AG	493	317,222	Adani Ports & Special Economic Zone Ltd.	9,021	91,560
T&D Holdings Inc.	8,200	<u>111,674</u>	China Merchants Port Holdings Company Ltd.	30,000	54,043
		<u>9,401,973</u>	COSCO SHIPPING Ports Ltd.	32,000	24,804
Life Sciences Tools & Services - 0.2%			International Container Terminal Services Inc.	18,280	79,190
Bachem Holding AG, Class B	111	61,340	Shanghai International Port Group Company Ltd., Class A	13,900	11,944
Divi's Laboratories Ltd.	2,423	140,149	Westports Holdings Bhd	16,088	<u>15,305</u>
Eurofins Scientific SE	2,096	208,542			<u>276,846</u>
Genscript Biotech Corp. (a)	22,000	69,031	Metal & Glass Containers - 0.0% *		
Hangzhou Tigermed Consulting Company Ltd., Class A	500	8,425	CCL Industries Inc., Class B	2,300	<u>103,855</u>
Hangzhou Tigermed Consulting Company Ltd. H Shares (d)	1,500	18,095	Motorcycle Manufacturers - 0.0% *		
Joinn Laboratories China Company Ltd., Class A	560	10,086	Bajaj Auto Ltd.	1,247	59,887
Lonza Group AG	1,173	853,469	Eicher Motors Ltd.	2,501	80,652
Pharmaron Beijing Company Ltd. H Shares (d)	2,700	32,479	Hero MotoCorp Ltd.	2,160	64,966
Pharmaron Beijing Company Ltd. A Shares	800	14,809	Yadea Group Holdings Ltd. (d)	26,000	39,838
QIAGEN N.V. (a)	6,688	328,981	Yamaha Motor Company Ltd.	4,600	<u>103,413</u>
Samsung Biologics Company Ltd. (a)(d)	302	205,202			<u>348,756</u>
Sartorius Stedim Biotech	429	176,655	Movies & Entertainment - 0.1%		
WuXi AppTec Company Ltd. H Shares (d)	5,708	89,203	Alibaba Pictures Group Ltd. (a)	290,000	23,872
WuXi AppTec Company Ltd. A Shares	3,620	63,539	Beijing Enlight Media Company Ltd., Class A	5,600	7,209
Wuxi Biologics Cayman Inc. (a)(d)	65,500	<u>520,235</u>	Bollore S.A.	15,503	81,650
		<u>2,800,240</u>	CJ ENM Company Ltd.	130	13,994
Managed Healthcare - 0.0% *			HYBE Company Ltd. (a)	300	75,817
Hapvida Participacoes e Investimentos S.A. (d)	72,025	<u>179,459</u>	IMAX Corp. (a)	2,381	45,072
Marine - 0.1%			iQIYI Inc. ADR (a)	4,000	18,160
AP Moller - Maersk A/S, Class B	91	275,037	Mango Excellent Media Company Ltd., Class A	1,600	7,786
AP Moller - Maersk A/S, Class A	49	145,506	Spotify Technology S.A. (a)	1,695	255,979
COSCO SHIPPING Holdings Company Ltd. H Shares (a)	57,182	98,339	Tencent Music Entertainment Group ADR (a)	12,300	59,901
COSCO SHIPPING Holdings Company Ltd., Class A (a)	17,110	41,283	Toho Company Ltd.	1,800	68,226
Costamare Inc.	2,531	43,154	Universal Music Group N.V.	11,333	<u>304,275</u>
Evergreen Marine Corporation Taiwan Ltd.	46,000	213,815			<u>961,941</u>
Hyundai Merchant Marine Company Ltd.	4,768	113,581	Multi-Line Insurance - 0.3%		
			Ageas	2,655	134,995
			Allianz SE	6,442	1,547,303
			Assicurazioni Generali S.p.A.	17,338	398,852
			Aviva PLC	59,362	352,042
			AXA S.A.	30,659	902,714
			Baloise Holding AG	706	126,610
			BB Seguridade Participacoes S.A.	12,003	64,562
			China Pacific Insurance Group Company Ltd. H Shares	43,489	105,247

 See Notes to Schedule of Investments.  
 State Street Total Return V.I.S. Fund 81

**State Street Total Return V.I.S. Fund**

Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
China Pacific Insurance Group Company Ltd., Class A	11,400	\$ 40,967	Yantai Jereh Oilfield Services Group Company Ltd., Class A	500	\$ 3,292
Gjensidige Forsikring ASA	3,507	87,559			<u>160,587</u>
Powszechny Zaklad Ubezpieczen S.A.	10,616	85,686			
Sampo Oyj, Class A	7,818	384,230	Oil & Gas Exploration & Production - 0.2%		
The Co. for Cooperative Insurance	1,160	22,162	Aker BP ASA	2,227	83,633
Zurich Insurance Group AG	2,372	1,176,368	Canadian Natural Resources Ltd.	18,600	1,152,737
		<u>5,429,297</u>	Inpex Corp.	16,000	188,683
Multi-Sector Holdings - 0.1%			Lundin Petroleum AB	3,374	142,882
Eurazeo S.E.	713	60,291	Petro Rio S.A. (a)	12,700	63,634
EXOR N.V.	1,672	127,840	PTT Exploration & Production PCL NVDR	24,400	105,131
Groupe Bruxelles Lambert S.A.	1,701	177,031	Santos Ltd.	50,409	293,296
Grupo de Inversiones Suramericana S.A.	397	3,767	Tatneft PJSC ADR **	3,383	—
Industrivarden AB A Shares	2,300	65,811	Tatneft PJSC **	4,926	—
Industrivarden AB C Shares	2,796	78,630	Tourmaline Oil Corp.	4,900	225,964
Investor AB B Shares	28,649	628,036	Woodside Petroleum Ltd.	16,061	387,335
Investor AB A Shares	7,747	181,869			<u>2,643,295</u>
Kinnevik AB, Class B (a)	4,075	107,206	Oil & Gas Refining & Marketing - 0.2%		
L E Lundbergforetagen AB, Class B	1,341	68,665	Ampol Ltd.	4,167	95,000
Metro Pacific Investments Corp.	108,000	7,906	Bharat Petroleum Corporation Ltd.	15,190	71,725
Remgro Ltd.	9,236	94,696	Cosan S.A.	18,736	93,247
Sofina S.A.	260	95,023	Empresas COPEC S.A.	6,903	57,019
Wendel S.A.	485	49,675	ENEOS Holdings Inc.	47,900	179,623
		<u>1,746,446</u>	Formosa Petrochemical Corp.	20,000	65,642
Multi-Utilities - 0.2%			GS Holdings Corp.	1,011	36,513
Algonquin Power & Utilities Corp.	10,435	161,991	Hindustan Petroleum Corporation Ltd.	9,532	33,747
Canadian Utilities Ltd., Class A	2,300	70,562	Hyundai Heavy Industries Holdings Company Ltd.	678	29,910
E.ON SE	35,245	411,851	Idemitsu Kosan Company Ltd.	3,200	88,475
Engie S.A.	28,625	378,510	Indian Oil Corporation Ltd.	34,177	53,333
National Grid PLC	56,985	877,758	Neste Oyj	6,610	303,114
Qatar Electricity & Water Co. QSC	7,123	35,714	Parkland Corp.	2,600	76,956
RWE AG	10,082	441,535	Petronas Dagangan Bhd	5,600	27,196
Veolia Environnement S.A.	10,261	330,907	Polski Koncern Naftowy ORLEN S.A.	5,377	97,292
		<u>2,708,828</u>	Qatar Fuel QSC	9,768	47,952
Office REITs - 0.0% *			Rabigh Refining & Petrochemical Co. (a)	3,096	23,123
City Office REIT Inc.	2,055	36,291	Reliance Industries Ltd.	51,511	1,781,640
Covivio	916	73,321	SK Innovation Company Ltd. (a)	925	162,270
Dexus	16,654	136,422	S-Oil Corp.	846	67,125
Japan Real Estate Investment Corp.	21	110,321	Thai Oil PCL NVDR	14,900	23,058
Nippon Building Fund Inc.	23	130,867	Tupras Turkiye Petrol Rafinerileri A/S (a)	2,355	34,423
Orix JREIT Inc.	47	63,930			<u>3,448,383</u>
		<u>551,152</u>	Oil & Gas Storage & Transportation - 0.2%		
Office Services & Supplies - 0.0% *			China Suntien Green Energy Corp. Ltd. H Shares	38,000	21,270
Shanghai M&G Stationery Inc., Class A	1,000	7,679	DHT Holdings Inc.	6,776	39,301
Oil & Gas Drilling - 0.0% *			Enbridge Inc.	32,000	1,474,401
China Oilfield Services Ltd., Class H	36,000	36,586	Frontline Ltd. (a)	5,672	49,914
Oil & Gas Equipment & Services - 0.0% *			Golar LNG Ltd. (a)	4,760	117,953
Dialog Group Bhd	57,900	37,644	Keyera Corp.	3,400	86,262
Offshore Oil Engineering Company Ltd., Class A	14,500	9,725	Nordic American Tankers Ltd.	5,649	12,032
Tenaris S.A.	7,276	109,926	Pembina Pipeline Corp.	8,600	323,399
			Petronet LNG Ltd.	15,028	38,290
			Qatar Gas Transport Company Ltd.	44,969	44,206
			Scorpio Tankers Inc.	2,328	49,773
			SFL Corporation Ltd.	5,870	59,757

 See Notes to Schedule of Investments.  
 82 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
TC Energy Corp.	15,500	\$ 874,989	Nestle S.A.	44,468	\$ 5,805,544
Teekay Corp. (a)	2,309	7,319	Nisshin Seifun Group Inc.	3,600	50,376
Teekay Tankers Ltd., Class A (a)	1,192	16,497	Nissin Foods Holdings Company Ltd.	1,100	77,359
Ultrapar Participacoes S.A.	10,200	30,373	Orion Corp.	335	24,393
		<u>3,245,736</u>	Orkla ASA	12,698	113,587
Other Diversified Financial Services - 0.1%			PPB Group Bhd	12,587	51,189
Bajaj Finserv Ltd.	688	153,534	QL Resources Bhd	12,588	15,029
FirstRand Ltd.	90,563	478,006	Saputo Inc.	4,200	99,565
M&G PLC	39,957	115,392	Tata Consumer Products Ltd.	10,616	108,466
Meritz Financial Group Inc.	601	20,117	Thai Union Group PCL NVDR	59,684	33,859
ORIX Corp.	19,200	383,856	The Savola Group	5,167	50,060
Yuanta Financial Holding Company Ltd.	176,000	161,240	Tiger Brands Ltd.	3,480	38,557
		<u>1,312,145</u>	Tingyi Cayman Islands Holding Corp.	36,000	60,381
Packaged Foods & Meats - 0.7%			Toyo Suisan Kaisha Ltd.	1,590	57,065
Ajinomoto Company Inc.	7,300	207,817	Uni-President China Holdings Ltd.	30,000	26,040
Almarai Co. JSC	4,177	56,832	Uni-President Enterprises Corp.	85,000	193,984
Angel Yeast Company Ltd. A Shares	1,600	10,467	Universal Robina Corp.	12,120	28,341
Associated British Foods PLC	5,510	119,968	Want Want China Holdings Ltd.	87,000	80,298
Barry Callebaut AG	55	129,477	Wens Foodstuffs Group Company Ltd., Class A (a)	8,800	30,483
BRF S.A. (a)	11,104	43,440	WH Group Ltd. (d)	127,666	80,188
Britannia Industries Ltd.	1,864	78,594	Yakult Honsha Company Ltd.	2,000	107,008
Charoen Pokphand Foods PCL NVDR	64,173	46,439	Yihai International Holding Ltd.	7,364	20,920
China Feihe Ltd. (d)	65,568	64,570	Yihai Kerry Arawana Holdings Company Ltd., Class A	1,000	7,774
China Huishan Dairy Holdings Company Ltd. (c)	55,000	—			<u>10,847,141</u>
China Mengniu Dairy Company Ltd.	57,000	305,674	Paper Packaging - 0.0% *		
Chocoladefabriken Lindt & Spruengli AG	19	446,084	Amcors PLC	18,400	208,472
CJ CheilJedang Corp.	165	50,020	Klabin S.A.	13,700	69,539
Dali Foods Group Company Ltd. (d)	47,117	24,586	SCG Packaging PCL NVDR	26,432	47,917
Danone S.A.	10,274	570,850	Smurfit Kappa Group PLC	3,821	170,700
Foshan Haitian Flavouring & Food Company Ltd., Class A	4,140	56,814			<u>496,628</u>
Gruma SAB de CV, Class B	4,105	51,492	Paper Products - 0.1%		
Grupo Bimbo SAB de CV, Class A	28,181	84,874	Empresas CMPC S.A.	20,027	37,080
Guangdong Haid Group Company Ltd., Class A	1,800	15,525	Indah Kiat Pulp & Paper Corp. Tbk PT	60,900	33,440
Henan Shuanghui Investment & Development Company Ltd., Class A	3,185	14,532	Lee & Man Paper Manufacturing Ltd.	20,310	10,540
Indofood CBP Sukses Makmur Tbk PT	27,600	14,103	Mondi PLC	7,520	146,507
Indofood Sukses Makmur Tbk PT	88,536	36,641	Nine Dragons Paper Holdings Ltd.	25,310	21,983
Inner Mongolia Yili Industrial Group Company Ltd., Class A	6,500	37,623	Oji Holdings Corp.	14,300	71,158
JBS S.A.	15,800	123,788	Stora Enso Oyj, Class R	9,031	178,190
JDE Peet's N.V.	1,760	50,778	Suzano Papel e Celulose S.A.	13,600	157,838
Kerry Group PLC, Class A	2,491	280,210	UPM-Kymmene Oyj	8,342	273,984
Kikkoman Corp.	2,300	152,802			<u>930,720</u>
Marico Ltd.	9,867	65,411	Personal Products - 0.3%		
MEIJI Holdings Company Ltd.	1,900	103,350	Amorepacific Corp.	581	76,163
Monde Nissin Corp. (a)(d)	81,900	21,684	AMOREPACIFIC Group	542	19,513
Mowi ASA	6,834	185,340	Beiersdorf AG	1,563	165,149
Muyuan Foods Company Ltd. A Shares	6,320	56,293	By-health Company Ltd., Class A	2,900	9,671
Nestle India Ltd.	590	134,875	Colgate-Palmolive India Ltd.	2,412	48,977
Nestle Malaysia Bhd	1,439	45,722	Dabur India Ltd.	10,616	74,864
			Godrej Consumer Products Ltd. (a)	6,358	62,425
			Hengan International Group Company Ltd.	12,480	57,519
			Hindustan Unilever Ltd.	14,725	396,165

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 83

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Kao Corp.	7,400	\$ 303,055	Kyowa Hakko Kirin Company Ltd.	4,600	\$ 107,336
Kobayashi Pharmaceutical Company Ltd.	900	72,328	Lupin Ltd.	3,340	32,825
Kose Corp.	600	62,964	Merck KGaA	2,028	425,967
LG Household & Health Care Ltd.	175	123,447	Nanjing King-Friend Biochemical Pharmaceutical Company Ltd., Class A	2,700	13,347
L'Oreal S.A.	3,959	1,590,553	Nippon Shinyaku Company Ltd.	800	54,556
Natura & Co. Holding S.A. (a)	16,200	88,808	Novartis AG	34,595	3,049,688
Pola Orbis Holdings Inc.	1,200	15,672	Novo Nordisk A/S B Shares	26,588	2,966,130
Proya Cosmetics Company Ltd., Class A	200	5,919	Oneness Biotech Company Ltd. (a)	5,000	37,297
Shiseido Company Ltd.	6,300	319,160	Ono Pharmaceutical Company Ltd.	5,700	143,302
Unilever PLC	40,528	<u>1,844,286</u>	Orion Oyj, Class B	1,869	85,375
		<u>5,336,638</u>	Otsuka Holdings Company Ltd.	6,100	211,375
<b>Pharmaceuticals - 1.5%</b>			Perrigo Company PLC	1,600	61,488
Aspen Pharmacare Holdings Ltd.	7,079	96,226	Recordati Industria Chimica e Farmaceutica SpA	1,772	89,361
Astellas Pharma Inc.	29,300	459,186	Richter Gedeon Nyrt	2,587	55,023
AstraZeneca PLC	24,460	3,251,121	Roche Holding AG	11,595	4,627,530
Asymchem Laboratories Tianjin Company Ltd. A Shares	166	9,559	Sanofi	17,945	1,845,305
Aurobindo Pharma Ltd.	5,338	46,886	Santen Pharmaceutical Company Ltd.	6,400	64,182
Bayer AG	15,479	1,064,875	Shanghai Fosun Pharmaceutical Group Company Ltd. H Shares	9,000	43,626
Betta Pharmaceuticals Company Ltd., Class A	600	5,261	Shanghai Fosun Pharmaceutical Group Company Ltd., Class A	3,000	25,061
Canopy Growth Corp. (a)	3,100	23,528	Shionogi & Company Ltd.	4,100	252,675
CanSino Biologics Inc. H Shares (a)(d)	1,145	18,229	Sino Biopharmaceutical Ltd.	192,000	119,247
CanSino Biologics Inc. A Shares (a)	114	4,168	SK Biopharmaceuticals Company Ltd. (a)	382	28,136
Celltrion Pharm Inc. (a)	216	17,342	Sumitomo Dainippon Pharma Company Ltd.	2,300	22,759
Changchun High & New Technology Industry Group Inc., Class A	300	7,893	Sun Pharmaceutical Industries Ltd.	15,236	183,382
China Medical System Holdings Ltd.	28,000	43,679	Taisho Pharmaceutical Holdings Company Ltd.	500	23,281
China Traditional Chinese Medicine Holdings Company Ltd.	62,000	32,202	Takeda Pharmaceutical Company Ltd.	24,900	711,589
Chugai Pharmaceutical Company Ltd.	10,500	351,422	Teva Pharmaceutical Industries Ltd. ADR (a)	17,100	160,569
Cipla Ltd.	8,826	118,172	Theravance Biopharma Inc. (a)	2,907	27,791
CSPC Pharmaceutical Group Ltd.	164,000	187,964	Torrent Pharmaceuticals Ltd.	1,106	40,597
Daiichi Sankyo Company Ltd.	27,600	604,513	UCB S.A.	1,973	237,330
Dong-E-E-Jiao Company Ltd. A Shares	1,800	9,580	Vifor Pharma AG (a)	923	165,242
Dr Reddy's Laboratories Ltd.	2,119	119,901	Yuhan Corp.	1,054	50,568
Eisai Company Ltd.	3,700	171,931	Yunnan Baiyao Group Company Ltd. A Shares	1,000	12,846
Endo International PLC (a)	11,169	25,800	Zhangzhou Pientzehuang Pharmaceutical Company Ltd., Class A	800	39,733
GlaxoSmithKline PLC	79,388	1,721,638	Zhejiang Huahai Pharmaceutical Company Ltd., Class A	2,600	8,605
Guangzhou Baiyunshan Pharmaceutical Holdings Company Ltd., Class A	4,300	21,164	Zhejiang NHU Company Ltd. A Shares	2,160	<u>10,730</u>
Hanmi Pharm Company Ltd.	149	33,566			<u>24,991,788</u>
Hansoh Pharmaceutical Group Company Ltd. (d)	18,000	29,937	<b>Precious Metals &amp; Minerals - 0.0% *</b>		
Hikma Pharmaceuticals PLC	3,039	82,173	Alrosa PJSC (a)**	46,308	—
Humanwell Healthcare Group Company Ltd., Class A	2,200	5,962	Anglo American Platinum Ltd.	957	131,411
Hutchison China MediTech Ltd. ADR (a)	1,700	32,164	Impala Platinum Holdings Ltd.	14,750	227,036
Hypera S.A.	7,700	62,725	Industrias Penoles SAB de C.V.	1,800	22,682
Ipsen S.A.	674	84,856	Northam Platinum Holdings Ltd. (a)	6,456	96,351
Jazz Pharmaceuticals PLC (a)	800	124,536			
Jiangsu Hengrui Medicine Company Ltd., Class A	8,120	46,909			
Kalbe Farma Tbk PT	382,400	42,866			

See Notes to Schedule of Investments.  
84 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Sibanye Stillwater Ltd.	49,870	\$ 200,526	MTR Corporation Ltd.	24,000	\$ 129,278
		<u>678,006</u>	Odakyu Electric Railway Company Ltd.	5,100	84,785
Property & Casualty Insurance - 0.2%			Rumo S.A. (a)	23,700	92,517
Admiral Group PLC	2,995	100,666	Tobu Railway Company Ltd.	3,300	80,479
Argo Group International Holdings Ltd.	1,502	62,003	Tokyu Corp.	7,700	100,199
Chubb Ltd.	5,369	1,148,429	West Japan Railway Co.	3,400	<u>141,305</u>
DB Insurance Company Ltd.	933	53,724			<u>4,483,180</u>
Fairfax Financial Holdings Ltd.	389	212,409	Real Estate Development - 0.1%		
ICICI Lombard General Insurance Company Ltd. (d)	3,938	68,695	Agile Group Holdings Ltd.	16,000	8,053
Insurance Australia Group Ltd.	38,123	125,210	China Evergrande Group	87,000	18,613
Intact Financial Corp.	2,717	401,813	China Jinmao Holdings Group Ltd.	112,000	33,045
James River Group Holdings Ltd.	1,754	43,394	China Merchants Shekou Industrial Zone Holdings Company Ltd., Class A	9,300	22,209
Meritz Fire & Marine Insurance Company Ltd.	758	29,501	China Overseas Land & Investment Ltd.	69,000	205,375
MS&AD Insurance Group Holdings Inc.	7,000	227,959	China Resources Land Ltd.	58,000	268,614
People's Insurance Company Group of China Ltd. H Shares	157,000	51,237	China Vanke Company Ltd. H Shares	31,100	69,969
PICC Property & Casualty Company Ltd., Class H	124,000	126,299	China Vanke Company Ltd. A Shares	10,500	31,548
QBE Insurance Group Ltd.	22,976	197,724	CIFI Holdings Group Company Ltd.	64,000	37,306
Samsung Fire & Marine Insurance Company Ltd.	538	96,886	CK Asset Holdings Ltd.	31,086	212,538
Sompo Holdings Inc.	4,900	215,955	Country Garden Holdings Company Ltd.	141,298	108,191
Suncorp Group Ltd.	19,603	163,078	Dar Al Arkan Real Estate Development Co. (a)	9,516	27,576
The People's Insurance Company Group of China Ltd., Class A	10,900	7,840	Emaar Economic City (a)	8,517	26,390
Tokio Marine Holdings Inc.	9,900	577,845	Emaar Properties PJSC	71,865	116,734
Tryg A/S	5,562	136,022	Gemdale Corp., Class A	7,300	16,421
ZhongAn Online P&C Insurance Company Ltd. H Shares (a)(d)	10,300	<u>34,486</u>	Godrej Properties Ltd. (a)	2,257	49,442
		<u>4,081,175</u>	Greentown China Holdings Ltd.	17,000	30,758
Publishing - 0.0% *			Guangzhou R&F Properties Company Ltd. H Shares	22,400	7,901
China Literature Ltd. (a)(d)	8,200	33,591	Henderson Land Development Company Ltd.	25,000	103,801
Pearson PLC	12,855	126,331	Hopson Development Holdings Ltd.	11,220	21,211
Schibsted ASA, Class A	952	23,625	KWG Group Holdings Ltd.	19,936	8,146
Schibsted ASA A Shares	1,776	<u>38,266</u>	Land & Houses PCL NVDR	156,731	44,712
		<u>221,813</u>	Logan Group Company Ltd	18,000	5,079
Railroads - 0.3% *			Longfor Group Holdings Ltd. (d)	32,968	168,678
Aurizon Holdings Ltd.	32,274	89,024	Poly Developments & Holdings Group Company Ltd., Class A	12,800	35,689
Beijing-Shanghai High Speed Railway Company Ltd., Class A	53,600	40,226	Powerlong Real Estate Holdings Ltd.	28,000	7,335
BTS Group Holdings PCL NVDR	150,300	41,463	Ruentex Development Company Ltd.	21,000	57,567
Canadian National Railway Co.	11,200	1,503,735	Seazen Group Ltd.	49,238	26,287
Canadian Pacific Railway Ltd.	14,700	1,214,320	Seazen Holdings Company Ltd. A Shares	1,400	7,067
Central Japan Railway Co.	2,300	300,806	Shimao Group Holdings Ltd.	16,102	8,992
Container Corporation of India Ltd.	4,996	44,050	Sino Land Company Ltd.	58,000	74,804
Daqin Railway Company Ltd., Class A	16,000	17,287	Sunac China Holdings Ltd.	59,000	33,872
East Japan Railway Co.	4,700	272,842	Yuexiu Property Company Ltd.	33,063	<u>32,727</u>
Hankyu Hanshin Holdings Inc.	3,900	113,056			<u>1,926,650</u>
Keio Corp.	1,800	70,376	Real Estate Operating Companies - 0.1%		
Keisei Electric Railway Company Ltd.	2,200	61,299	A-Living Smart City Services Company Ltd. H Shares (d)	10,055	13,924
Kintetsu Group Holdings Company Ltd.	3,000	86,133	Aroundtown S.A.	16,961	97,482
			Azrieli Group Ltd.	750	65,888

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 85

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Capitaland Investment Ltd. (a)	44,700	\$ 131,168	Muenchener		
Central Pattana PCL NVDR	36,300	64,111	Rueckversicherungs- Gesellschaft AG	2,203	\$ 592,357
China Resources Mixc Lifestyle Services Ltd. (d)	10,400	50,915	RenaissanceRe Holdings Ltd.	500	79,255
CIFI Ever Sunshine Services Group Ltd.	16,000	21,334	SiriusPoint Ltd. (a)	4,278	32,000
Country Garden Services Holdings Company Ltd.	36,715	154,704	Swiss Re AG	4,734	452,509
Fastighets AB Balder B Shares (a)	1,774	117,841	Renewable Electricity - 0.1%		
Greentown Service Group Company Ltd.	20,000	19,947	Adani Green Energy Ltd. (a)	7,024	176,406
Hang Lung Properties Ltd.	36,000	72,578	China Longyuan Power Group Corporation Ltd. H Shares	61,000	137,146
Hongkong Land Holdings Ltd.	19,800	96,741	China Three Gorges Renewables Group		
Hulic Company Ltd.	5,800	52,191	Company Ltd. A Shares	30,800	29,616
LEG Immobilien SE	1,129	129,312	China Yangtze Power Company Ltd. A Shares	27,100	93,615
Mabanee Co. KPSC	13,203	39,939	EDP Renovaveis SA	4,869	125,910
NEPI Rockcastle PLC	8,280	55,147	Energy Absolute PCL NVDR	27,503	80,721
Sagax AB, Class B	2,734	83,702	Engie Brasil Energia S.A.	3,233	29,418
Shimao Services Holdings Ltd. (d)	11,000	5,825	Meridian Energy Ltd.	19,596	68,520
SM Prime Holdings Inc.	179,100	130,573	Northland Power Inc.	3,823	127,204
Sunac Services Holdings Ltd. (a)(d)	24,000	14,646	Sichuan Chuantou Energy Company Ltd., Class A	8,400	14,179
Swire Properties Ltd.	21,000	51,908			882,735
Swiss Prime Site AG	1,173	116,165			
Vonovia SE	11,605	544,043	Research & Consulting Services - 0.2%		
Wharf Real Estate Investment Company Ltd.	26,000	128,530	Bureau Veritas S.A.	4,547	130,389
		2,258,614	Clarivate PLC (a)	5,812	97,409
			Experian PLC	14,513	560,399
			Intertek Group PLC	2,510	171,618
Real Estate Services - 0.0% *			Nihon M&A Center Holdings Inc.	5,100	71,553
China Overseas Property Holdings Ltd.	30,000	35,392	RELX PLC	30,484	950,760
FirstService Corp.	600	86,864	SGS S.A.	94	262,412
KE Holdings Inc. ADR (a)	6,500	80,405	Teleperformance	921	352,837
		202,661	Thomson Reuters Corp.	2,718	295,356
			Wolters Kluwer N.V.	4,123	442,081
Regional Banks - 0.0% *					3,334,814
Bandhan Bank Ltd. (d)	12,374	49,843	Residential REITs - 0.0% *		
Bank of Chengdu Company Ltd. A Shares	6,600	15,537	Canadian Apartment Properties REIT	1,500	64,429
Bank of Hangzhou Company Ltd. A Shares	5,547	12,271	Restaurants - 0.1%		
Bank of Jiangsu Company Ltd., Class A	17,200	19,014	Compass Group PLC	28,065	605,341
Bank of Nanjing Company Ltd., Class A	11,600	19,415	Domino's Pizza Enterprises Ltd.	1,032	67,415
Bank of Ningbo Company Ltd. A Shares	7,956	46,578	Haidilao International Holding Ltd. (d)	21,000	40,415
Concordia Financial Group Ltd.	19,200	71,671	Jiumaojiu International Holdings Ltd. (d)	10,000	21,158
First Bancorp	9,152	120,074	Jollibee Foods Corp.	7,580	32,914
OFG Bancorp	2,323	61,885	Jubilant Foodworks Ltd.	1,493	51,593
Popular Inc.	1,052	85,990	McDonald's Holdings Company Japan Ltd.	1,400	58,395
Resona Holdings Inc.	31,900	136,282	Restaurant Brands International Inc.	4,400	257,296
The Chiba Bank Ltd.	9,500	56,025	Sodexo SA	1,361	111,393
The Shizuoka Bank Ltd.	8,000	56,317	Yum China Holdings Inc.	12,896	535,700
		750,902			1,781,620
Reinsurance - 0.1%			Retail REITs - 0.1%		
Enstar Group Ltd. (a)	581	151,728	CapitaLand Integrated Commercial Trust	75,159	124,522
Everest Re Group Ltd.	500	150,690	Japan Retail Fund Investment Corp.	119	100,715
Greenlight Capital Re Ltd., Class A (a)	1,260	8,908	Klepierre S.A.	3,555	95,196
Hannover Rueck SE	935	159,755	Link REIT	32,674	278,327
Maiden Holdings Ltd. (a)	3,334	8,035			

See Notes to Schedule of Investments.  
86 State Street Total Return V.I.S. Fund



**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Mapletree Commercial Trust	39,046	\$ 54,405	JCET Group Company Ltd. A Shares	2,000	\$ 7,690
RioCan Real Estate Investment Trust	2,800	56,558	LONGi Green Energy Technology Company Ltd., Class A	6,140	69,170
Scentre Group	80,795	184,351	MediaTek Inc.	27,000	840,254
Unibail-Rodamco-Westfield (a)	1,926	145,106	Montage Technology Company Ltd., Class A	1,327	13,982
Vicinity Centres	67,824	94,449	Nanya Technology Corp.	22,000	52,481
		<u>1,133,629</u>	Novatek Microelectronics Corp.	10,886	160,065
<b>Security &amp; Alarm Services - 0.0% *</b>			NXP Semiconductors N.V.	3,316	613,725
S-1 Corp.	184	10,794	Realtek Semiconductor Corp.	8,040	119,432
Secom Company Ltd.	3,300	239,446	Renesas Electronics Corp. (a)	19,700	228,950
Securitas AB, Class B	5,588	63,602	Rohm Company Ltd.	1,500	116,810
Sohgo Security Services Company Ltd.	1,300	42,522	SG Micro Corp., Class A	300	15,317
		<u>356,364</u>	Shenzhen Goodix Technology Company Ltd., Class A	1,100	12,222
<b>Semiconductor Equipment - 0.4%</b>			Silergy Corp.	1,222	143,281
Advanced Micro-Fabrication Equipment Inc. China A Shares (a)	339	6,177	SK Hynix Inc.	9,851	947,658
Advantest Corp.	3,100	242,757	SK Square Company Ltd. (a)	1,778	82,699
ASM International N.V.	731	267,720	StarPower Semiconductor Ltd. A Shares	200	12,075
ASML Holding N.V.	6,528	4,387,388	STMicroelectronics N.V.	10,720	468,630
Daqo New Energy Corp. ADR (a)	1,200	49,584	Taiwan Semiconductor Manufacturing Company Ltd.	445,557	9,139,939
Disco Corp.	400	112,191	Tianshui Huatian Technology Company Ltd. A Shares	8,200	13,499
Flat Glass Group Company Ltd. H Shares	9,000	34,369	Trina Solar Company Ltd. A Shares	1,600	14,709
Flat Glass Group Company Ltd., Class A	1,700	11,985	Unigroup Guoxin Microelectronics Company Ltd., Class A	700	22,427
Globalwafers Company Ltd.	4,000	93,100	United Microelectronics Corp.	213,000	391,158
Hangzhou First Applied Material Company Ltd., Class A	700	12,417	Vanguard International Semiconductor Corp.	16,330	70,317
Kulicke & Soffa Industries Inc.	2,816	157,752	Will Semiconductor Ltd. A Shares	800	24,150
Lasertec Corp.	1,200	200,237	Win Semiconductors Corp.	6,000	55,216
National Silicon Industry Group Company Ltd., Class A (a)	3,960	13,555	Winbond Electronics Corp.	54,000	57,839
NAURA Technology Group Company Ltd., Class A	500	21,345			<u>14,814,559</u>
Shenzhen SC New Energy Technology Corp., Class A	100	1,148	<b>Silver - 0.0% *</b>		
SUMCO Corp.	5,600	91,919	Pan American Silver Corp.	3,200	87,414
Tianjin Zhonghuan Semiconductor Company Ltd., Class A	4,500	30,025	<b>Soft Drinks - 0.1%</b>		
Tokyo Electron Ltd.	2,400	1,236,253	Arca Continental SAB de CV	8,400	56,970
Xinyi Solar Holdings Ltd.	87,985	153,164	Carabao Group PCL NVDR	5,700	18,439
Zhejiang Jingsheng Mechanical & Electrical Company Ltd., Class A	1,400	13,126	Coca-Cola European Partners PLC	3,200	155,552
		<u>7,136,212</u>	Coca-Cola Femsa SAB de C.V.	9,775	53,689
<b>Semiconductors - 0.9%</b>			Coca-Cola HBC AG	3,401	71,093
ASE Technology Holding Company Ltd.	59,000	210,244	Fomento Economico Mexicano SAB de C.V.	34,600	286,905
ASMedia Technology Inc.	1,000	66,812	Fraser & Neave Holdings Bhd	935	4,670
eMemory Technology Inc.	1,000	63,546	Ito En Ltd.	800	39,387
Gigadevice Semiconductor Beijing Inc., Class A	560	12,342	Nongfu Spring Company Ltd. H Shares (d)	31,800	167,677
Hangzhou Silan Microelectronics Company Ltd., Class A	1,100	8,329	Osotspa PCL NVDR	12,991	14,593
Hua Hong Semiconductor Ltd. (a)(d)	8,000	33,414	Suntory Beverage & Food Ltd.	2,400	91,751
Infineon Technologies AG	20,548	699,161			<u>960,726</u>
Ingenic Semiconductor Company Ltd., Class A	600	8,569	<b>Specialized Consumer Services - 0.0% *</b>		
JA Solar Technology Company Ltd., Class A	1,500	18,447	OneSpaWorld Holdings Ltd. (a)	2,606	26,581

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 87

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Specialized Finance - 0.0% *			Steel - 0.2%		
Banco Latinoamericano de Comercio Exterior SA, Class E	1,113	\$ 17,340	ArcelorMittal S.A.	10,003	\$ 322,291
Chailease Holding Company Ltd.	24,100	211,389	Baoshan Iron & Steel Company Ltd., Class A	20,800	22,052
Far East Horizon Ltd.	36,000	32,178	BlueScope Steel Ltd.	7,639	119,208
Mitsubishi UFJ Lease & Finance Company Ltd.	11,800	54,994	China Steel Corp.	215,000	289,872
Piramal Enterprises Ltd.	1,919	55,023	Cia Siderurgica Nacional S.A.	12,600	69,020
Tokyo Century Corp.	500	18,386	Eregli Demir ve Celik Fabrikalari TAS	26,013	57,042
		<u>389,310</u>	Fortescue Metals Group Ltd.	26,578	409,999
			Hitachi Metals Ltd. (a)	3,800	63,766
Specialty Chemicals - 0.3%			Hunan Valin Steel Company Ltd., Class A	16,700	14,393
Akzo Nobel N.V.	2,929	253,123	Hyundai Steel Co.	1,549	52,606
Asian Paints Ltd.	6,911	279,648	Inner Mongolia BaoTou Steel Union Company Ltd., Class A (a)	42,400	14,806
Chr Hansen Holding A/S	1,630	120,380	JFE Holdings Inc.	7,600	106,676
Clariant AG	3,791	66,057	JSW Steel Ltd.	15,213	146,140
Covestro AG (d)	2,994	151,636	Kumba Iron Ore Ltd.	1,262	56,059
Croda International PLC	2,176	224,360	Nippon Steel & Sumitomo Metal Corp.	13,400	237,149
Dongyue Group Ltd.	32,000	43,363	Novolipetsk Steel PJSC GDR **	2,290	—
EMS-Chemie Holding AG	119	116,122	Novolipetsk Steel PJSC (a)**	4,980	—
Evonik Industries AG	3,553	99,139	POSCO	1,336	320,471
Givaudan S.A.	145	601,750	Severstal PAO GDR **	3,070	—
Hoshine Silicon Industry Company Ltd., Class A	200	3,278	Severstal PAO **	695	—
Huabao International Holdings Ltd.	14,000	7,726	Shanxi Meijin Energy Company Ltd., Class A (a)	3,500	7,011
Johnson Matthey PLC	3,378	82,803	Shanxi Taigang Stainless Steel Company Ltd., Class A	6,700	7,051
JSR Corp.	3,461	102,226	Tata Steel Ltd.	13,092	223,971
Kansai Paint Company Ltd.	3,200	51,527	Vale S.A.	74,240	1,493,564
Koninklijke DSM N.V.	2,747	494,264	voestalpine AG	2,044	61,174
Nippon Paint Holdings Company Ltd.	12,800	112,482	YongXing Special Materials Technology Company Ltd., Class A	200	3,701
Nitto Denko Corp.	2,200	158,188			<u>4,098,022</u>
Novozymes A/S B Shares	3,205	221,022	Systems Software - 0.0% *		
Shanghai Putailai New Energy Technology Company Ltd., Class A	620	13,608	360 Security Technology Inc., Class A (a)	4,700	7,355
Shenzhen Capchem Technology Company Ltd., Class A	100	1,275	BlackBerry Ltd. (a)	9,200	68,279
Shin-Etsu Chemical Company Ltd.	5,600	853,385	Check Point Software Technologies Ltd. (a)	1,703	235,457
Sika AG	2,234	742,179	CyberArk Software Ltd. (a)	600	101,250
SK IE Technology Company Ltd. (a)(d)	391	40,284	JFrog Ltd. (a)	2,506	67,537
Symrise AG	2,075	250,217	Ming Yuan Cloud Group Holdings Ltd.	12,000	16,171
Umicore S.A.	3,046	132,432	Oracle Corporation Japan	537	37,324
Wanhua Chemical Group Company Ltd., Class A	2,800	35,467	Sangfor Technologies Inc., Class A	300	5,253
Zhejiang Longsheng Group Company Ltd., Class A	4,500	7,694	Totvs S.A.	8,338	63,834
Zhejiang Yongtai Technology Company Ltd., Class A (a)	600	3,577	Trend Micro Inc.	2,100	123,005
		<u>5,269,212</u>			<u>725,465</u>
Specialty Stores - 0.0% *			Technology Distributors - 0.0% *		
China Tourism Group Duty Free Corp. Ltd., Class A	2,200	56,545	Synnex Technology International Corp.	24,178	63,111
Chow Tai Fook Jewellery Group Ltd.	35,800	64,674	Unisplendour Corporation Ltd., Class A	3,100	9,503
Hotel Shilla Company Ltd.	665	44,236	WPG Holdings Ltd.	29,938	58,324
Jarir Marketing Co.	1,101	57,689			<u>130,938</u>
JD Sports Fashion PLC	43,506	84,024	Technology Hardware, Storage & Peripherals - 0.5%		
JUMBO S.A.	2,251	33,732	Acer Inc.	56,000	58,045
		<u>340,900</u>	Advantech Company Ltd.	7,000	89,695
			Asustek Computer Inc.	13,053	169,345

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Brother Industries Ltd.	4,100	\$ 74,784	Trading Companies & Distributors - 0.3%		
Canon Inc.	15,700	383,823	Adani Enterprises Ltd.	4,936	\$ 130,397
Catcher Technology Company Ltd.	13,000	65,219	AerCap Holdings N.V. (a)	2,100	105,588
China Greatwall Technology Group Company Ltd., Class A	7,300	13,171	Ashtead Group PLC	7,008	442,262
Compal Electronics Inc.	75,225	70,074	BOC Aviation Ltd. (d)	4,600	36,142
FUJIFILM Holdings Corp.	5,615	343,770	Brenntag AG	2,405	195,041
Inspur Electronic Information Industry Company Ltd., Class A	3,100	13,208	Bunzl PLC	5,261	204,493
Inventec Corp.	51,249	43,931	Ferguson PLC	3,475	471,868
Lenovo Group Ltd.	132,000	143,025	IMCD N.V.	883	151,505
Lite-On Technology Corp.	37,693	89,060	ITOCHU Corp.	18,705	634,617
Logitech International S.A.	2,699	201,451	Marubeni Corp.	24,500	285,354
Micro-Star International Company Ltd.	13,000	58,366	Mitsubishi Corp.	19,900	749,027
Ninestar Corp., Class A	1,200	8,031	Mitsui & Company Ltd.	24,600	669,780
Pegatron Corp.	35,251	88,764	MonotaRO Company Ltd.	3,800	81,802
Quanta Computer Inc.	48,507	148,550	Reece Ltd.	5,067	71,594
Ricoh Company Ltd.	11,400	99,018	Sichuan New Energy Power Company Ltd. (a)	800	2,433
Samsung Electronics Company Ltd.	86,306	4,938,685	Sumitomo Corp.	17,600	305,725
Seiko Epson Corp.	4,900	73,834	Toromont Industries Ltd.	1,400	132,832
Shenzhen Transsion Holdings Company Ltd., Class A	1,029	15,423	Toyota Tsusho Corp.	3,300	135,846
Wiwynn Corp.	1,000	35,276	Triton International Ltd.	3,070	215,453
Xiaomi Corp., Class B (a)(d)	259,000	452,693			<u>5,021,759</u>
		<u>7,677,241</u>	Trucking - 0.0% *		
Textiles - 0.0% *			CJ Logistics Corp. (a)	172	18,275
Eclat Textile Company Ltd.	4,000	66,219	DiDi Global Inc. (a)	4,300	10,750
			Grab Holdings Ltd., Class A (a)	16,400	57,400
Thrifts & Mortgage Finance - 0.1%			Localiza Rent a Car S.A.	11,000	141,437
Housing Development Finance Corporation Ltd.	30,925	966,965	Nippon Express Holdings Inc.	1,300	89,580
			TFI International Inc.	1,300	138,581
Tires & Rubber - 0.1%					<u>456,023</u>
Balkrishna Industries Ltd.	1,616	45,318	Water Utilities - 0.0% *		
Bridgestone Corp.	8,996	350,237	Beijing Enterprises Water Group Ltd.	96,000	29,378
Cheng Shin Rubber Industry Company Ltd.	37,000	45,550	Cia de Saneamento Basico do Estado de Sao Paulo	7,100	71,285
Cie Generale des Etablissements Michelin SCA	2,657	362,148	Guangdong Investment Ltd.	52,000	70,864
Hankook Tire & Technology Company Ltd.	1,075	29,680	Severn Trent PLC	3,885	156,940
MRF Ltd.	42	35,906	United Utilities Group PLC	10,585	156,225
Sailun Group Company Ltd. A Shares	2,300	3,548			<u>484,692</u>
Shandong Linglong Tyre Company Ltd., Class A	1,500	5,195	Wireless Telecommunication Services - 0.4%		
		<u>877,582</u>	Advanced Info Service PCL NVDR	21,496	150,199
Tobacco - 0.2%			America Movil SAB de C.V. Series L	619,100	655,671
British American Tobacco PLC	34,385	1,447,372	Axiata Group Bhd	52,100	46,961
Gudang Garam Tbk PT	5,500	12,090	Bharti Airtel Ltd. (a)	44,611	442,293
Imperial Brands PLC	14,822	312,934	China United Network Communications Ltd., Class A	33,600	18,853
ITC Ltd.	54,058	177,886	DiGi.Com Bhd	60,000	55,558
Japan Tobacco Inc.	18,800	322,024	Ethiad Etisalat Co.	7,348	81,285
KT&G Corp.	2,121	141,110	Far Eastone Telecommunications Company Ltd.	29,000	74,306
RLX Technology Inc. ADR (a)	12,800	22,912	Globe Telecom Inc.	385	18,895
Smoore International Holdings Ltd. (d)	33,000	77,330	Intouch Holdings PCL NVDR	12,700	29,641
Swedish Match AB	24,597	186,618	Intouch Holdings PCL, Class F	6,200	14,498
		<u>2,700,276</u>	KDDI Corp.	25,408	835,548
			Maxis Bhd	48,500	45,236
			Mobile Telecommunications Co. KSCP	38,479	79,545
			Mobile Telecommunications Co. Saudi Arabia (a)	8,715	30,797

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 89

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Mobile TeleSystems PJSC ADR **	6,600	\$ —	Personal Products - 0.0% *		
Mobile TeleSystems PJSC **	3,970	—	LG Household & Health Care Ltd.	21	\$ 8,756
MTN Group Ltd.	30,625	396,261	Steel - 0.0% *		
PLDT Inc.	1,375	49,159	Gerdau S.A.	20,800	134,860
Rogers Communications Inc., Class B	5,600	317,246	Technology Hardware, Storage & Peripherals - 0.1%		
SK Telecom Company Ltd.	406	18,984	Samsung Electronics Company Ltd.	14,792	766,454
Softbank Corp.	45,200	528,758	<b>Total Preferred Stock</b> (Cost \$4,475,310)		<u>4,418,595</u>
SoftBank Group Corp.	19,000	852,037	<b>Rights - 0.0% (a)*</b>		
Taiwan Mobile Company Ltd.	29,946	109,583	Electric Utilities - 0.0% *		
Tele2 AB B Shares	8,465	129,095	Electricite De France SA (Expiring 04/04/22)	8,014	2,996
TIM S.A.	17,500	50,784	Life Sciences Tools & Services - 0.0% *		
Turkcell Iletisim Hizmetleri A/S	17,641	27,109	Samsung Biologics Company Ltd.(expiring 04/08/22)	20	3,102
Vodacom Group Ltd.	11,312	123,861	<b>Total Rights</b> (Cost \$0)		<u>6,098</u>
Vodafone Group PLC	429,582	706,031	<b>Warrants - 0.0% (a)*</b>		
		<u>5,888,194</u>	Hotels, Resorts & Cruise Lines - 0.0% *		
<b>Total Common Stock</b> (Cost \$434,433,535)		<u>427,612,205</u>	Minor International PCL (expiring 2/15/24)	1,300	130
<b>Preferred Stock - 0.3%</b>			Railroads - 0.0% *		
Automobile Manufacturers - 0.1%			BTS Group Holdings PCL(expiring 09/05/22)	9,760	162
Bayerische Motoren Werke AG	987	76,893	BTS Group Holdings PCL(expiring 11/07/24)	4,880	71
Hyundai Motor Co.	701	49,819	BTS W8 R(expiring 07/22/22)	19,520	305
Hyundai Motor Co.	486	34,378			<u>538</u>
Porsche Automobil Holding SE	2,385	230,750	<b>Total Warrants</b> (Cost \$0)		<u>668</u>
Volkswagen AG	2,915	503,845	<b>Total Foreign Equity</b> (Cost \$438,908,845)		<u>432,037,566</u>
		<u>895,685</u>			
Commodity Chemicals - 0.0% *			<b>Principal Amount</b>		
Braskem S.A.	2,900	27,035	<b>Bonds and Notes - 16.0%</b>		
FUCHS PETROLUB SE	1,255	45,797	U.S. Treasuries - 8.8%		
LG Chem Ltd.	164	36,785	U.S. Treasury Bonds		
		<u>109,617</u>	1.13% 08/15/40	\$ 225,000	176,273
Diversified Banks - 0.1%			1.25% 08/15/31 - 05/15/50	700,000	603,890
Banco Bradesco S.A.	89,610	419,014	1.38% 11/15/31 - 08/15/50	1,550,000	1,278,402
Banco Inter S.A. (d)	1	2	1.63% 11/15/50	200,000	164,063
Bancolumbia S.A.	8,217	88,240	1.88% 02/15/32 - 11/15/51	975,000	886,797
Itau Unibanco Holding S.A.	87,400	505,425	2.00% 02/15/50 - 08/15/51	1,100,000	990,601
Itausa S.A.	82,280	186,136	2.25% 08/15/46 - 08/15/49	450,000	422,953
		<u>1,198,817</u>	2.38% 11/15/49 - 05/15/51	490,000	479,555
Electric Utilities - 0.0% *			2.50% 02/15/45 - 05/15/46	485,000	473,408
Centrais Eletricas Brasileiras SA	3,800	29,988	2.75% 11/15/42 - 11/15/47	1,025,000	1,051,391
Cia Energetica de Minas Gerais	21,015	67,264	2.88% 05/15/43 - 05/15/49	1,900,000	1,991,344
		<u>97,252</u>	3.00% 11/15/44 - 02/15/49	1,800,000	1,937,852
Fertilizers & Agricultural Chemicals - 0.0% *			3.13% 02/15/43 - 05/15/48	2,350,000	2,553,961
Sociedad Quimica y Minera de Chile SA	2,445	209,968	3.38% 05/15/44 - 11/15/48	900,000	1,043,047
Footwear - 0.0% *			3.63% 08/15/43 - 02/15/44	1,140,000	1,322,125
Alpargatas S.A.	4,074	22,351	4.25% 05/15/39 - 11/15/40	200,000	250,062
Healthcare Equipment - 0.0% *			4.38% 02/15/38 - 05/15/40	200,000	253,562
Sartorius AG	408	181,110	4.50% 02/15/36	100,000	126,500
Household Products - 0.0% *			4.63% 02/15/40	100,000	130,984
Henkel AG & Company KGaA	2,777	186,945	5.25% 02/15/29	200,000	235,375
Integrated Oil & Gas - 0.0% *			5.50% 08/15/28	200,000	235,562
Petroleo Brasileiro S.A.	86,200	606,780	6.00% 02/15/26	427,000	481,476
Surgutneftegas PJSC **	115,200	—			
		<u>606,780</u>			

See Notes to Schedule of Investments.  
90 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
6.13% 08/15/29	\$ 200,000	\$ 250,187	Federal Home Loan Mortgage		
6.25% 08/15/23	1,650,000	1,741,652	Corp.		
6.38% 08/15/27	200,000	238,844	0.13% 10/16/23	\$ 380,000	\$ 368,095
7.63% 02/15/25	200,000	228,328	0.38% 07/21/25	500,000	465,535
U.S. Treasury Inflation Indexed			1.50% 06/01/51 - 11/01/51	728,248	650,059
Bonds			2.00% 01/01/36 - 03/01/52	5,043,073	4,732,912
0.13% 02/15/51	1,057,998	1,086,269	2.50% 01/01/28 - 12/01/51	3,388,657	3,255,595
0.25% 02/15/50	983,934	1,034,788	3.00% 07/01/30 - 06/01/51	2,260,786	2,252,578
0.63% 02/15/43	953,573	1,064,364	3.50% 03/01/26 - 11/01/49	1,346,244	1,367,267
0.75% 02/15/42 - 02/15/45	2,686,408	3,075,747	4.00% 06/01/42 - 08/01/48	484,275	502,429
0.88% 02/15/47	954,792	1,142,609	4.50% 05/01/42 - 11/01/48	99,739	104,344
1.00% 02/15/46 - 02/15/49	1,801,780	2,230,831	5.50% 01/01/38 - 04/01/39	180,888	198,237
1.38% 02/15/44	1,037,169	1,330,131	6.00% 06/01/37 - 11/01/37	161,451	179,058
1.75% 01/15/28	1,073,328	1,224,813	6.25% 07/15/32	250,000	331,522
2.00% 01/15/26	1,416,140	1,583,331	Federal National Mortgage		
2.13% 02/15/40 - 02/15/41	1,323,196	1,869,278	Assoc.		
2.38% 01/15/25 - 01/15/27	3,165,312	3,562,486	0.25% 07/10/23	455,000	444,553
2.50% 01/15/29	1,309,140	1,590,384	0.50% 11/07/25	250,000	232,302
3.38% 04/15/32	395,878	557,586	1.50% 04/01/36 - 03/01/51	2,364,892	2,183,644
3.63% 04/15/28	921,034	1,164,600	1.67% 10/25/31 (e)	100,000	89,780
3.88% 04/15/29	1,111,344	1,467,893	1.75% 07/02/24	225,000	221,868
U.S. Treasury Inflation Indexed			2.00% 11/01/35 - 11/01/51	9,283,509	8,708,045
Notes			2.13% 04/24/26	200,000	197,136
0.13% 07/15/24 - 07/15/31	19,946,087	20,964,248	2.50% 09/01/28 - 03/01/52	6,072,893	5,856,863
0.25% 01/15/25 - 07/15/29	4,060,073	4,284,263	3.00% 04/01/30 - 09/01/51	3,294,982	3,279,648
0.38% 07/15/23 - 07/15/27	9,407,489	9,927,636	3.50% 01/01/27 - 03/01/49	1,453,177	1,474,164
0.50% 04/15/24 - 01/15/28	3,720,237	3,936,472	4.00% 10/01/41 - 02/01/50	1,292,585	1,337,288
0.63% 04/15/23 - 01/15/26	6,815,941	7,166,088	4.50% 01/01/27 - 09/01/49	503,976	529,544
0.75% 07/15/28	1,662,814	1,814,949	5.00% 12/01/39 - 05/01/41	99,082	106,874
0.88% 01/15/29	1,892,355	2,083,464	5.50% 12/01/35 - 04/01/38	580,854	631,897
U.S. Treasury Notes			6.00% 03/01/34 - 08/01/37	728,231	804,886
0.13% 06/30/23 - 09/15/23	2,250,000	2,194,707	Federal National Mortgage		
0.25% 04/15/23 - 10/31/25	4,400,000	4,135,281	Assoc. TBA		
0.38% 04/30/25 - 09/30/27	4,200,000	3,808,500	1.50% 04/01/37 - 04/01/52		
0.50% 11/30/23 - 02/28/26	1,750,000	1,662,383	(f)	900,000	818,670
0.63% 12/31/27 - 08/15/30	1,700,000	1,495,867	2.00% 04/01/37 - 04/01/52		
0.75% 11/15/24 - 03/31/26	2,000,000	1,899,922	(f)	575,000	538,718
0.88% 11/15/30	1,450,000	1,284,609	2.50% 04/01/52 (f)	925,000	882,262
1.13% 02/28/25 - 02/15/31	2,075,000	1,918,020	3.00% 04/01/52 (f)	600,000	586,685
1.25% 04/30/28 - 06/30/28	1,700,000	1,582,172	3.50% 04/01/52 (f)	350,000	350,476
1.38% 01/31/25 - 08/31/26	600,000	579,890	Government National		
1.50% 09/30/24 - 02/15/30	1,900,000	1,828,289	Mortgage Assoc.		
1.63% 02/15/26 - 05/15/31	2,125,000	2,006,632	2.00% 10/20/50 - 01/20/52	2,450,054	2,336,958
1.75% 05/15/23 - 11/15/29	850,000	837,012	2.50% 06/20/50 - 01/20/52	2,560,738	2,487,886
1.88% 06/30/26 - 07/31/26	400,000	389,829	3.00% 10/15/42 - 12/20/50	1,954,360	1,950,582
2.00% 02/15/25 - 11/15/26	2,494,000	2,455,640	3.50% 11/20/43 - 08/20/49	1,513,188	1,542,404
2.13% 11/30/23 - 05/31/26	1,200,000	1,189,883	4.00% 12/20/40 - 09/20/46	697,756	730,472
2.25% 12/31/23 - 11/15/27	3,840,000	3,810,322	4.50% 05/20/40 - 01/20/49	332,941	349,966
2.38% 08/15/24 - 05/15/29	3,250,000	3,233,618	5.00% 08/15/41	561,842	606,377
2.50% 08/15/23 - 01/31/25	850,000	850,270	Government National		
2.63% 06/30/23 - 02/15/29	1,300,000	1,311,125	Mortgage Assoc. TBA		
2.75% 05/31/23 - 02/15/28	4,000,000	4,039,948	2.00% 04/01/52 (f)	525,000	499,237
2.88% 09/30/23 - 08/15/28	5,600,000	5,678,836	2.50% 04/01/52 (f)	400,000	387,641
3.00% 09/30/25 - 10/31/25	2,300,000	2,336,156	Tennessee Valley Authority		
3.13% 11/15/28	1,150,000	1,197,078	3.50% 12/15/42	100,000	102,149
		<u>145,436,413</u>	U.S. Treasury Bonds		
Agency Mortgage Backed - 3.7%			1.38% 12/31/28	250,000	233,672
Federal Farm Credit			2.38% 03/31/29	700,000	698,031
Banks Funding Corp.			U.S. Treasury Inflation Indexed		
0.25% 02/26/24	360,000	346,158	Notes		
Federal Home Loan Banks			0.13% 01/15/31	2,731,717	2,891,741
1.88% 09/11/26	500,000	484,995	U.S. Treasury Notes		
3.25% 11/16/28	125,000	130,731	1.88% 02/28/29	200,000	193,094
			2.25% 02/15/52	160,000	153,450

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
United States Treasury Inflation Indexed Bonds			AEP Texas Inc.		
0.13% 01/15/32 - 02/15/52	\$ 1,448,564	\$ 1,531,386	3.45% 05/15/51	\$ 35,000	\$ 31,275
		<u>61,339,864</u>	AerCap Ireland Capital DAC/AerCap Global Aviation Trust		
Agency Collateralized Mortgage Obligations - 0.1%			2.45% 10/29/26	75,000	69,332
Federal Home Loan Mortgage Corp.			3.30% 01/30/32	100,000	90,390
1.48% 04/25/30	69,643	62,978	African Development Bank		
1.56% 04/25/30	40,000	36,408	0.75% 04/03/23	50,000	49,416
1.87% 01/25/30	58,333	54,535	0.88% 03/23/26	50,000	46,668
3.39% 03/25/24	200,000	202,334	Agilent Technologies Inc.		
3.41% 12/25/26	200,000	204,930	2.75% 09/15/29	25,000	23,839
3.78% 08/25/28	182,530	187,934	Air Lease Corp.		
3.90% 04/25/28	100,000	105,887	3.88% 07/03/23	50,000	50,480
3.90% 08/25/28 (e)	235,000	249,284	4.25% 02/01/24	100,000	101,301
Federal National Mortgage Assoc.			Air Products & Chemicals Inc.		
1.27% 07/25/30	80,000	70,311	2.05% 05/15/30	10,000	9,219
1.46% 03/25/31 (e)	145,000	128,660	2.70% 05/15/40	25,000	22,260
1.74% 10/25/31 (e)	250,000	226,240	Aircastle Ltd.		
3.07% 06/25/27 (e)	213,640	<u>215,826</u>	4.13% 05/01/24	20,000	19,957
		<u>1,745,327</u>	5.00% 04/01/23	20,000	20,317
Asset Backed - 0.0% *			Alabama Power Co.		
American Express Credit Account Master Trust			3.45% 10/01/49	50,000	46,204
0.90% 11/15/26	184,000	175,371	Alexandria Real Estate Equities Inc.		
BA Credit Card Trust			4.85% 04/15/49	50,000	56,392
0.44% 09/15/26	9,000	8,603	Alibaba Group Holding Ltd.		
Discover Card Execution Note Trust			4.00% 12/06/37	100,000	93,190
1.03% 09/15/28	81,000	75,084	Allegion PLC		
Drive Auto Receivables Trust 2021-3			3.50% 10/01/29	15,000	14,518
0.79% 10/15/25	43,000	41,997	Allina Health System		
Hyundai Auto Receivables Trust 2021-C			2.90% 11/15/51	10,000	8,386
0.74% 05/15/26	100,000	96,058	Ally Financial Inc.		
Santander Drive Auto Receivables Trust			3.88% 05/21/24	75,000	75,928
0.95% 09/15/27	69,000	67,745	Alphabet Inc.		
World Omni Auto Receivables Trust 2021-B			2.05% 08/15/50	50,000	39,558
0.42% 06/15/26	100,000	<u>96,842</u>	3.38% 02/25/24	50,000	51,081
		<u>561,700</u>	Altria Group Inc.		
Corporate Notes - 3.0%			4.80% 02/14/29	40,000	42,008
3M Co.			5.38% 01/31/44	70,000	72,712
2.65% 04/15/25	100,000	99,371	5.80% 02/14/39	15,000	16,253
3.38% 03/01/29	25,000	25,419	5.95% 02/14/49	40,000	43,524
Abbott Laboratories			Amazon.com Inc.		
3.75% 11/30/26	57,000	59,159	0.40% 06/03/23	105,000	103,359
4.90% 11/30/46	25,000	30,517	1.65% 05/12/28	50,000	46,453
AbbVie Inc.			3.15% 08/22/27	50,000	50,728
2.60% 11/21/24	25,000	24,827	4.05% 08/22/47	100,000	108,924
3.20% 05/14/26 - 11/21/29	105,000	104,481	4.25% 08/22/57	50,000	56,737
3.80% 03/15/25	100,000	102,061	America Movil SAB de C.V.		
4.25% 11/14/28 - 11/21/49	60,000	62,741	6.13% 03/30/40	100,000	124,524
4.30% 05/14/36	50,000	52,467	American Airlines Pass Through Trust		
4.75% 03/15/45	50,000	54,554	3.15% 08/15/33	44,579	41,960
4.88% 11/14/48	25,000	28,370	American Express Co.		
Adobe Inc.			0.75% 11/03/23	50,000	48,791
3.25% 02/01/25	70,000	70,956	3.63% 12/05/24	50,000	50,951
Advocate Health & Hospitals Corp.			American Homes 4 Rent LP		
3.39% 10/15/49	25,000	23,785	3.63% 04/15/32	20,000	19,503
			American Honda Finance Corp.		
			2.40% 06/27/24	150,000	148,977
			American International Group Inc.		
			2.50% 06/30/25	100,000	98,018
			4.50% 07/16/44	50,000	54,090

**State Street Total Return V.I.S. Fund**  
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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
American Tower Corp.			6.45% 09/15/37	\$ 50,000	\$ 66,666
3.10% 06/15/50	\$ 25,000	\$ 20,227	AT&T Inc.		
3.95% 03/15/29	100,000	100,466	0.90% 03/25/24	50,000	48,457
4.05% 03/15/32	10,000	10,030	2.75% 06/01/31	50,000	46,836
American Water Capital Corp.			3.50% 09/15/53	150,000	132,625
3.45% 06/01/29	50,000	50,218	3.65% 09/15/59	200,000	175,734
AmerisourceBergen Corp.			4.30% 02/15/30	20,000	21,147
3.45% 12/15/27	50,000	50,095	4.35% 03/01/29 - 06/15/45	150,000	155,864
Amgen Inc.			4.50% 05/15/35	95,000	100,775
3.15% 02/21/40	125,000	114,134	4.75% 05/15/46	50,000	54,514
3.20% 11/02/27	100,000	100,444	Athene Holding Ltd.		
3.35% 02/22/32	30,000	29,752	3.50% 01/15/31	10,000	9,568
4.56% 06/15/48	50,000	54,218	Atmos Energy Corp.		
Amphenol Corp.			4.30% 10/01/48	50,000	53,249
4.35% 06/01/29	25,000	26,354	Australia & New Zealand Banking Group Ltd.		
Anheuser-Busch InBev Worldwide Inc.			3.70% 11/16/25	50,000	51,253
4.00% 04/13/28	55,000	57,094	Automatic Data Processing Inc.		
4.75% 04/15/58	50,000	54,144	1.70% 05/15/28	20,000	18,596
5.55% 01/23/49	65,000	78,934	AutoNation Inc.		
5.80% 01/23/59	25,000	31,354	2.40% 08/01/31	50,000	43,575
8.00% 11/15/39	150,000	218,862	AutoZone Inc.		
Anthem Inc.			3.75% 04/18/29	50,000	50,497
4.38% 12/01/47	65,000	69,916	AvalonBay Communities Inc.		
4.65% 01/15/43	50,000	55,030	2.05% 01/15/32	35,000	31,648
Aon Corp./Aon Global Holdings PLC			3.20% 01/15/28	40,000	39,596
2.05% 08/23/31	50,000	44,113	Avangrid Inc.		
2.60% 12/02/31	35,000	32,256	3.80% 06/01/29	50,000	50,760
Apple Inc.			AXA S.A.		
0.55% 08/20/25	200,000	186,464	8.60% 12/15/30	50,000	66,236
1.20% 02/08/28	75,000	68,149	Bain Capital Specialty Finance Inc.		
1.70% 08/05/31	50,000	44,842	2.55% 10/13/26	50,000	45,125
2.40% 05/03/23 - 08/20/50	125,000	107,817	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc.		
3.00% 11/13/27	50,000	50,343	4.08% 12/15/47	50,000	50,340
4.38% 05/13/45	65,000	73,460	Banco Santander S.A. (4.18% fixed rate until 03/24/27; 2.00% + 1 year CMT Rate thereafter)		
4.65% 02/23/46	85,000	100,205	4.18% 03/24/28 (e)	100,000	100,694
Applied Materials Inc.			Bank of America Corp.		
3.90% 10/01/25	60,000	61,756	3.95% 04/21/25	55,000	56,013
Aptiv PLC/Aptiv Corp.			4.20% 08/26/24	100,000	102,478
2.40% 02/18/25	20,000	19,492	5.00% 01/21/44	50,000	57,733
3.25% 03/01/32	25,000	23,688	6.11% 01/29/37	100,000	119,465
4.15% 05/01/52	15,000	14,122	Bank of America Corp. (1.32% fixed rate until 06/19/25; 1.15% + SOFR thereafter)		
Arch Capital Finance LLC			1.32% 06/19/26 (e)	25,000	23,413
5.03% 12/15/46	50,000	54,561	Bank of America Corp. (2.57% fixed rate until 10/20/31; 1.21% + SOFR thereafter)		
Ares Capital Corp.			2.57% 10/20/32 (e)	25,000	22,769
3.88% 01/15/26	50,000	49,134	Bank of America Corp. (2.59% fixed rate until 04/29/30; 2.15% + SOFR thereafter)		
4.20% 06/10/24	65,000	65,495	2.59% 04/29/31 (e)	75,000	69,282
Arizona Public Service Co.			Bank of America Corp. (2.88% fixed rate until 10/22/29; 1.19% + 3 month USD LIBOR thereafter)		
4.25% 03/01/49	25,000	24,945	2.88% 10/22/30 (e)	100,000	94,759
Arrow Electronics Inc.			Bank of America Corp. (2.97% fixed rate until 02/04/32; 1.33% + SOFR thereafter)		
4.00% 04/01/25	40,000	40,584	2.97% 02/04/33 (e)	100,000	93,794
Asian Development Bank					
0.25% 07/14/23	135,000	131,768			
0.75% 10/08/30	100,000	87,077			
1.00% 04/14/26	50,000	46,868			
1.50% 01/20/27	50,000	47,675			
1.88% 03/15/29	50,000	47,914			
3.13% 09/26/28	25,000	25,953			
Assurant Inc.					
4.90% 03/27/28	50,000	52,509			
AstraZeneca PLC					
0.70% 04/08/26	50,000	45,762			
3.50% 08/17/23	25,000	25,371			
4.00% 01/17/29	20,000	21,078			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Bank of America Corp. (3.19% fixed rate until 07/23/29; 1.18% + 3 month USD LIBOR thereafter)			Biogen Inc.		
3.19% 07/23/30 (e)	\$ 50,000	\$ 48,412	4.05% 09/15/25	\$ 100,000	\$ 102,771
Bank of America Corp. (3.37% fixed rate until 01/23/25; 0.81% + 3 month USD LIBOR thereafter)			Black Hills Corp.		
3.37% 01/23/26 (e)	125,000	124,982	3.88% 10/15/49	25,000	23,553
Bank of America Corp. (3.42% fixed rate until 12/20/27; 1.04% + 3 month USD LIBOR thereafter)			4.35% 05/01/33	30,000	30,568
3.42% 12/20/28 (e)	107,000	106,043	BlackRock Inc.		
Bank of America Corp. (3.46% fixed rate until 03/15/24; 0.97% + 3 month USD LIBOR thereafter)			2.40% 04/30/30	20,000	18,926
3.46% 03/15/25 (e)	100,000	100,629	3.25% 04/30/29	60,000	60,835
Bank of America Corp. (3.97% fixed rate until 03/05/28; 1.07% + 3 month USD LIBOR thereafter)			Boardwalk Pipelines LP		
3.97% 03/05/29 (e)	100,000	101,694	3.60% 09/01/32	25,000	23,899
Bank of America Corp. (4.24% fixed rate until 04/24/37; 1.81% + 3 month USD LIBOR thereafter)			Booking Holdings Inc.		
4.24% 04/24/38 (e)	50,000	52,220	3.55% 03/15/28	50,000	50,552
Bank of America Corp. (4.33% fixed rate until 03/15/49; 1.52% + 3 month USD LIBOR thereafter)			Boston Properties LP		
4.33% 03/15/50 (e)	100,000	107,116	3.40% 06/21/29	50,000	49,559
Bank of Montreal (0.95% fixed rate until 01/22/26; 0.60% + SOFR thereafter)			Boston Scientific Corp.		
0.95% 01/22/27 (e)	100,000	91,760	4.55% 03/01/39	50,000	53,372
Bank of Nova Scotia			BP Capital Markets America Inc.		
2.95% 03/11/27	50,000	49,085	2.72% 01/12/32	35,000	32,984
Banner Health			2.77% 11/10/50	100,000	82,918
2.34% 01/01/30	75,000	69,680	3.94% 09/21/28	25,000	25,863
Barclays PLC (1.01% fixed rate until 12/10/23; 0.80% + 1 year CMT Rate thereafter)			4.23% 11/06/28	50,000	52,531
1.01% 12/10/24 (e)	100,000	96,010	BPCE S.A.		
Barclays PLC (3.56% fixed rate until 09/23/30; 2.90% + 5 year CMT Rate thereafter)			4.00% 04/15/24	50,000	50,916
3.56% 09/23/35 (e)	100,000	92,003	Brandywine Operating Partnership LP		
Barclays PLC (4.97% fixed rate until 05/16/28; 1.90% + 3 month USD LIBOR thereafter)			4.55% 10/01/29	25,000	25,882
4.97% 05/16/29 (e)	100,000	104,992	Brighthouse Financial Inc.		
BAT Capital Corp.			3.85% 12/22/51	50,000	41,706
2.79% 09/06/24	100,000	98,747	Bristol-Myers Squibb Co.		
3.56% 08/15/27	100,000	97,313	2.95% 03/15/32	50,000	49,003
3.98% 09/25/50	100,000	81,606	3.40% 07/26/29	17,000	17,296
Baxter International Inc.			3.55% 03/15/42	15,000	14,854
2.27% 12/01/28 (d)	50,000	46,322	3.70% 03/15/52	20,000	20,123
BBVA USA			4.13% 06/15/39	15,000	16,071
3.88% 04/10/25	50,000	50,915	4.25% 10/26/49	40,000	43,785
Becton Dickinson & Co.			4.35% 11/15/47	50,000	55,180
3.70% 06/06/27	66,000	66,987	British Telecommunications PLC		
Bell Canada Inc.			9.63% 12/15/30	50,000	68,320
4.30% 07/29/49	30,000	31,867	Broadcom Inc.		
Berkshire Hathaway Finance Corp.			3.15% 11/15/25	40,000	39,732
2.88% 03/15/32	25,000	24,246	3.50% 02/15/41 (d)	50,000	44,630
4.20% 08/15/48	100,000	107,528	4.30% 11/15/32	130,000	131,813
			4.75% 04/15/29	100,000	104,955
			Brookfield Finance Inc.		
			3.90% 01/25/28	50,000	50,292
			Brown & Brown Inc.		
			4.20% 03/17/32	15,000	15,243
			Brunswick Corp.		
			4.40% 09/15/32	25,000	24,729
			Bunge Limited Finance Corp.		
			1.63% 08/17/25	50,000	47,352
			Burlington Northern Santa Fe LLC		
			3.55% 02/15/50	50,000	49,582
			5.75% 05/01/40	75,000	93,717
			California Institute of Technology		
			3.65% 09/01/19	20,000	17,312
			Camden Property Trust		
			3.35% 11/01/49	10,000	9,361
			4.10% 10/15/28	10,000	10,420
			Campbell Soup Co.		
			2.38% 04/24/30	15,000	13,689
			4.15% 03/15/28	50,000	51,329



**State Street Total Return V.I.S. Fund**  
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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Canadian Imperial Bank of Commerce			4.50% 02/25/26	\$ 50,000	\$ 52,301
1.00% 10/18/24	\$ 50,000	\$ 47,478	4.80% 08/15/38	30,000	32,985
3.60% 04/07/32	10,000	9,958	4.90% 12/15/48	80,000	90,064
Canadian National Railway Co.			Cisco Systems Inc.		
2.95% 11/21/24	55,000	54,935	5.90% 02/15/39	50,000	65,381
Canadian Natural Resources Ltd.			Citigroup Inc.		
2.05% 07/15/25	50,000	47,951	3.70% 01/12/26	150,000	151,938
Canadian Pacific Railway Co.			3.88% 03/26/25	50,000	50,640
1.75% 12/02/26	50,000	47,198	4.30% 11/20/26	100,000	102,946
2.05% 03/05/30	20,000	18,339	Citigroup Inc. (2.52% fixed rate until 11/03/31; 1.18% + SOFR thereafter)		
2.90% 02/01/25	50,000	49,851	2.52% 11/03/32 (e)	35,000	31,386
Capital One Financial Co. (2.62% fixed rate until 11/02/31; 1.27% + SOFR thereafter)			Citigroup Inc. (3.06% fixed rate until 01/25/32; 1.35% + SOFR thereafter)		
2.62% 11/02/32 (e)	25,000	22,450	3.06% 01/25/33 (e)	50,000	46,800
Capital One Financial Corp.			Citigroup Inc. (3.35% fixed rate until 04/24/24; 0.90% + 3 month USD LIBOR thereafter)		
3.90% 01/29/24	75,000	76,222	3.35% 04/24/25 (e)	100,000	100,269
4.20% 10/29/25	90,000	92,280	Citigroup Inc. (3.52% fixed rate until 10/27/27; 1.15% + 3 month USD LIBOR thereafter)		
Carlisle Companies Inc.			3.52% 10/27/28 (e)	100,000	99,311
2.20% 03/01/32	50,000	43,548	Citigroup Inc. (3.78% fixed rate until 03/17/32; 1.94% + SOFR thereafter)		
Carrier Global Corp.			3.79% 03/17/33 (e)	50,000	49,688
2.24% 02/15/25	15,000	14,576	Citigroup Inc. (4.08% fixed rate until 04/23/28; 1.19% + 3 month USD LIBOR thereafter)		
2.49% 02/15/27	15,000	14,320	4.08% 04/23/29 (e)	75,000	76,579
3.58% 04/05/50	25,000	22,875	Citigroup Inc. (5.32% fixed rate until 03/26/40; 4.55% + SOFR thereafter)		
Caterpillar Financial Services Corp.			5.32% 03/26/41 (e)	100,000	116,552
1.70% 01/08/27	20,000	18,942	Citrix Systems Inc.		
2.85% 05/17/24	25,000	25,133	3.30% 03/01/30	25,000	24,764
3.45% 05/15/23	25,000	25,319	CME Group Inc.		
Caterpillar Inc.			2.65% 03/15/32	20,000	19,138
3.25% 04/09/50	50,000	48,565	CNOOC Finance 2014 ULC		
CDW LLC/CDW Finance Corp.			4.25% 04/30/24	100,000	102,153
2.67% 12/01/26	70,000	66,090	CNOOC Petroleum North America ULC		
Celulosa Arauco y Constitucion S.A.			6.40% 05/15/37	25,000	29,287
3.88% 11/02/27	100,000	101,358	Comcast Corp.		
Cenovus Energy Inc.			2.65% 02/01/30	35,000	33,632
6.80% 09/15/37	50,000	61,762	2.94% 11/01/56 (d)	100,000	83,398
CenterPoint Energy Houston Electric LLC			3.38% 08/15/25	50,000	50,650
4.50% 04/01/44	50,000	55,023	3.40% 07/15/46	100,000	94,260
Charter Communications Operating LLC/Charter Communications Operating Capital			3.45% 02/01/50	135,000	127,121
2.80% 04/01/31	65,000	58,739	3.55% 05/01/28	100,000	101,898
4.80% 03/01/50	95,000	90,525	4.60% 10/15/38	30,000	33,138
4.91% 07/23/25	50,000	51,773	4.70% 10/15/48	40,000	45,226
5.25% 04/01/53	25,000	25,329	Comerica Inc.		
6.48% 10/23/45	75,000	85,480	4.00% 02/01/29	50,000	51,771
Cheniere Corpus Christi Holdings LLC			Commonwealth Edison Co.		
2.74% 12/31/39 (d)	55,000	48,127	4.60% 08/15/43	100,000	109,815
Chevron Corp.			Conagra Brands Inc.		
2.90% 03/03/24	50,000	50,526	4.30% 05/01/24	5,000	5,138
Chevron USA Inc.			5.30% 11/01/38	60,000	65,872
3.25% 10/15/29	100,000	101,613	ConocoPhillips		
Chubb INA Holdings Inc.			6.50% 02/01/39	50,000	66,858
4.35% 11/03/45	50,000	54,651			
CI Financial Corp.					
4.10% 06/15/51	50,000	43,791			
Cigna Corp.					
2.40% 03/15/30	15,000	13,886			
3.75% 07/15/23	20,000	20,298			
4.38% 10/15/28	40,000	42,074			

See Notes to Schedule of Investments.  
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**State Street Total Return V.I.S. Fund**  
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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Consolidated Edison Company of New York Inc.			Deutsche Telekom International Finance BV		
3.88% 06/15/47	\$ 50,000	\$ 48,606	8.75% 06/15/30	\$ 50,000	\$ 67,203
4.13% 05/15/49	50,000	50,848	Devon Energy Corp.		
Constellation Brands Inc.			5.00% 06/15/45	50,000	54,462
3.50% 05/09/27	25,000	25,158	DH Europe Finance II Sarl		
3.75% 05/01/50	5,000	4,641	3.40% 11/15/49	25,000	23,605
5.25% 11/15/48	15,000	16,875	Diageo Capital PLC		
Consumers Energy Co.			2.13% 04/29/32	100,000	90,666
4.05% 05/15/48	50,000	52,714	Diamondback Energy Inc.		
Continental Resources Inc.			3.50% 12/01/29	50,000	49,518
3.80% 06/01/24	85,000	85,542	Digital Realty Trust LP		
Cooperatieve Rabobank UA			4.45% 07/15/28	50,000	52,045
0.38% 01/12/24	75,000	72,023	Discover Financial Services		
Corning Inc.			3.75% 03/04/25	100,000	101,059
3.90% 11/15/49	50,000	48,274	Discovery Communications LLC		
Credit Suisse AG			4.65% 05/15/50	50,000	48,806
3.63% 09/09/24	50,000	50,579	Dollar Tree Inc.		
Credit Suisse Group AG			4.00% 05/15/25	50,000	51,215
4.88% 05/15/45	50,000	51,870	Dominion Energy Inc.		
Crown Castle International Corp.			1.45% 04/15/26	40,000	37,301
3.15% 07/15/23	55,000	55,372	4.25% 06/01/28	50,000	51,990
3.80% 02/15/28	25,000	24,977	DTE Electric Co.		
5.20% 02/15/49	50,000	55,765	3.70% 03/15/45	45,000	44,303
CSX Corp.			Duke Energy Corp.		
4.10% 03/15/44	43,000	44,002	3.95% 08/15/47	75,000	72,902
4.25% 03/15/29	50,000	52,975	Duke Energy Corp. (3.25% fixed rate until 01/15/27; 2.32% + 5 year CMT Rate thereafter)		
CubeSmart LP			3.25% 01/15/82 (e)	25,000	22,146
4.38% 02/15/29	15,000	15,734	Duke Energy Ohio Inc.		
Cummins Inc.			3.65% 02/01/29	100,000	101,792
1.50% 09/01/30	50,000	43,313	4.30% 02/01/49	100,000	106,791
CVS Health Corp.			Duke Realty LP		
3.88% 07/20/25	50,000	51,027	2.25% 01/15/32	50,000	44,950
4.10% 03/25/25	13,000	13,347	DuPont de Nemours Inc.		
4.30% 03/25/28	43,000	45,077	4.21% 11/15/23	50,000	51,161
4.78% 03/25/38	95,000	103,708	5.32% 11/15/38	15,000	17,283
5.05% 03/25/48	90,000	101,973	5.42% 11/15/48	40,000	48,415
CyrusOne LP/CyrusOne Finance Corp.			Eagle Materials Inc.		
2.90% 11/15/24	25,000	25,119	2.50% 07/01/31	25,000	22,271
D.R. Horton Inc.			eBay Inc.		
1.30% 10/15/26	55,000	50,093	1.40% 05/10/26	50,000	46,513
Darden Restaurants Inc.			Ecolab Inc.		
4.55% 02/15/48	15,000	14,588	2.13% 02/01/32	25,000	22,879
Deere & Co.			3.25% 12/01/27	70,000	71,128
2.75% 04/15/25	75,000	74,869	Eli Lilly & Co.		
Dell International LLC/EMC Corp.			2.25% 05/15/50	50,000	40,697
3.38% 12/15/41 (d)	25,000	21,097	2.75% 06/01/25	22,000	21,928
6.02% 06/15/26	75,000	81,376	3.38% 03/15/29	13,000	13,384
6.20% 07/15/30	50,000	57,301	Emera US Finance LP		
Delmarva Power & Light Co.			3.55% 06/15/26	60,000	60,007
4.15% 05/15/45	100,000	101,274	Emory University		
Deutsche Bank AG (2.22% fixed rate until 09/18/23; 2.16% + SOFR thereafter)			2.14% 09/01/30	40,000	37,537
2.22% 09/18/24 (e)	100,000	97,878	Enable Midstream Partners LP		
Deutsche Bank AG (3.55% fixed rate until 09/18/30; 3.04% + SOFR thereafter)			4.95% 05/15/28	60,000	62,349
3.55% 09/18/31 (e)	100,000	94,309	Enbridge Energy Partners LP		
Deutsche Bank AG (3.96% fixed rate until 11/26/24; 2.58% + SOFR thereafter)			5.88% 10/15/25	75,000	80,844
3.96% 11/26/25 (e)	50,000	49,973	Enbridge Inc.		
			2.50% 08/01/33	25,000	22,216
			Enel Chile S.A.		
			4.88% 06/12/28	25,000	25,868
			Energy Transfer LP		
			6.00% 06/15/48	50,000	55,583

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
6.25% 04/15/49	\$ 50,000	\$ 57,351	Fidelity National Information Services Inc.		
6.50% 02/01/42	50,000	57,513	0.60% 03/01/24	\$ 50,000	\$ 47,865
Enstar Group Ltd.			Fifth Third Bancorp (1.71% fixed rate until 11/01/26; 0.69% + SOFR thereafter)		
3.10% 09/01/31	10,000	8,954	1.71% 11/01/27 (e)	25,000	23,235
Entergy Louisiana LLC			Fiserv Inc.		
4.05% 09/01/23	50,000	50,822	3.50% 07/01/29	45,000	44,283
Entergy Texas Inc.			3.80% 10/01/23	25,000	25,407
4.00% 03/30/29	100,000	103,546	Flex Ltd.		
Enterprise Products Operating LLC			4.88% 06/15/29	25,000	26,161
4.20% 01/31/50	35,000	34,789	Florida Power & Light Co.		
4.25% 02/15/48	25,000	25,108	2.88% 12/04/51	50,000	44,827
4.45% 02/15/43	42,000	42,310	4.13% 02/01/42	50,000	52,910
4.80% 02/01/49	25,000	26,821	Fomento Economico Mexicano SAB de C.V.		
Enterprise Products Operating LLC (5.38% fixed rate until 02/15/28; 2.57% + 3 month USD LIBOR thereafter)			3.50% 01/16/50	75,000	69,940
5.38% 02/15/78 (e)	50,000	46,431	Fortune Brands Home & Security Inc.		
EOG Resources Inc.			4.00% 03/25/32	25,000	25,028
4.38% 04/15/30	25,000	27,030	Fox Corp.		
Equinix Inc.			4.03% 01/25/24	125,000	127,612
2.15% 07/15/30	65,000	57,075	Freeport-McMoRan Inc.		
2.63% 11/18/24	65,000	64,069	4.63% 08/01/30	100,000	102,235
Equinor ASA			FS KKR Capital Corp.		
3.95% 05/15/43	50,000	51,769	4.13% 02/01/25	25,000	24,932
Essential Utilities Inc.			GATX Corp.		
2.70% 04/15/30	25,000	23,418	3.50% 03/15/28	25,000	24,821
European Bank for Reconstruction & Development			GE Capital International Funding Company Unlimited Co.		
1.63% 09/27/24	75,000	73,385	4.42% 11/15/35	100,000	107,824
European Investment Bank			General Dynamics Corp.		
0.38% 12/15/25	100,000	92,228	3.38% 05/15/23	50,000	50,587
1.38% 03/15/27	100,000	94,678	3.75% 05/15/28	55,000	56,565
1.88% 02/10/25	100,000	98,214	General Motors Co.		
2.25% 06/24/24	50,000	49,839	5.40% 10/02/23	100,000	103,618
2.63% 03/15/24	185,000	185,966	General Motors Financial Company Inc.		
Evergy Metro Inc.			3.10% 01/12/32	50,000	44,992
4.20% 06/15/47	100,000	103,686	4.35% 01/17/27	100,000	101,806
Eversource Energy			5.25% 03/01/26	55,000	57,644
2.90% 10/01/24	100,000	99,594	Georgia Power Co.		
Exelon Generation Company LLC			2.65% 09/15/29	75,000	70,859
3.25% 06/01/25	45,000	44,899	Gilead Sciences Inc.		
Expedia Group Inc.			3.65% 03/01/26	25,000	25,464
3.25% 02/15/30	35,000	33,397	3.70% 04/01/24	50,000	50,887
Extra Space Storage LP			4.80% 04/01/44	50,000	55,042
3.90% 04/01/29	5,000	5,018	5.65% 12/01/41	50,000	60,518
Exxon Mobil Corp.			GlaxoSmithKline Capital Inc.		
2.71% 03/06/25	50,000	49,941	3.63% 05/15/25	55,000	56,182
2.99% 03/19/25	50,000	50,271	GlaxoSmithKline Capital PLC		
3.04% 03/01/26	50,000	50,409	3.38% 06/01/29	75,000	76,486
3.10% 08/16/49	25,000	22,873	Global Payments Inc.		
4.23% 03/19/40	50,000	53,978	2.65% 02/15/25	100,000	98,135
Fairfax Financial Holdings Ltd.			GLP Capital LP/GLP Financing II Inc.		
4.63% 04/29/30	25,000	25,758	4.00% 01/15/31	50,000	48,522
Federal Realty Investment Trust			5.25% 06/01/25	10,000	10,299
3.20% 06/15/29	50,000	48,941	5.38% 04/15/26	20,000	20,881
FedEx Corp.			5.75% 06/01/28	10,000	10,767
4.05% 02/15/48	100,000	98,656	Halliburton Co.		
Fidelity National Financial Inc.			3.50% 08/01/23	6,000	6,061
4.50% 08/15/28	25,000	25,603	5.00% 11/15/45	50,000	54,265
			Hasbro Inc.		
			3.00% 11/19/24	50,000	49,777

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State Street Total Return V.I.S. Fund 97

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
HCA Inc.			Intercontinental Exchange Inc.		
4.75% 05/01/23	\$ 30,000	\$ 30,782	2.65% 09/15/40	\$ 50,000	\$ 42,907
5.00% 03/15/24	50,000	51,829	3.00% 06/15/50	15,000	13,139
5.25% 04/15/25	35,000	36,809	3.45% 09/21/23	90,000	91,117
5.50% 06/15/47	35,000	39,513	International Bank for Reconstruction & Development		
Hewlett Packard Enterprise Co.			0.63% 04/22/25	300,000	283,068
6.35% 10/15/45	50,000	58,594	0.75% 11/24/27	185,000	167,542
Highwoods Realty LP			1.25% 02/10/31	150,000	135,454
4.20% 04/15/29	25,000	25,474	2.50% 07/29/25	150,000	149,485
Honeywell International Inc.			International Business Machines Corp.		
3.35% 12/01/23	50,000	50,677	3.50% 05/15/29	130,000	132,577
5.38% 03/01/41	50,000	62,034	4.00% 06/20/42	50,000	51,128
Host Hotels & Resorts LP			International Flavors & Fragrances Inc.		
3.38% 12/15/29	50,000	47,683	5.00% 09/26/48	15,000	16,464
HP Inc.			Intuit Inc.		
4.20% 04/15/32	25,000	24,918	0.65% 07/15/23	65,000	63,612
6.00% 09/15/41	37,000	43,129	Invitation Homes Operating Partnership LP		
HSBC Holdings PLC			2.30% 11/15/28	15,000	13,634
4.95% 03/31/30	100,000	106,988	2.70% 01/15/34	15,000	13,127
5.25% 03/14/44	75,000	82,632	Jefferies Group LLC		
HSBC Holdings PLC (3.80% fixed rate until 03/11/24; 1.21% + 3 month USD LIBOR thereafter)			2.75% 10/15/32	35,000	31,333
3.80% 03/11/25 (e)	100,000	100,529	John Deere Capital Corp.		
HSBC Holdings PLC (3.95% fixed rate until 05/18/23; 0.99% + 3 month USD LIBOR thereafter)			1.45% 01/15/31	70,000	61,526
3.95% 05/18/24 (e)	100,000	100,995	2.35% 03/08/27	25,000	24,317
HSBC Holdings PLC (3.97% fixed rate until 05/22/29; 1.61% + 3 month USD LIBOR thereafter)			Johnson & Johnson		
3.97% 05/22/30 (e)	100,000	100,230	2.45% 03/01/26	75,000	74,608
HSBC Holdings PLC (4.29% fixed rate until 09/12/25; 1.35% + 3 month USD LIBOR thereafter)			3.40% 01/15/38	25,000	25,417
4.29% 09/12/26 (e)	100,000	101,400	3.50% 01/15/48	30,000	30,838
Hubbell Inc.			4.38% 12/05/33	50,000	56,174
3.50% 02/15/28	50,000	49,947	JPMorgan Chase & Co.		
Humana Inc.			3.63% 12/01/27	100,000	100,437
3.70% 03/23/29	20,000	20,063	6.40% 05/15/38	100,000	130,678
Huntsman International LLC			JPMorgan Chase & Co. (0.77% fixed rate until 08/09/24; 0.49% + SOFR thereafter)		
4.50% 05/01/29	20,000	20,653	0.77% 08/09/25 (e)	50,000	47,442
Hyatt Hotels Corp.			JPMorgan Chase & Co. (1.05% fixed rate until 11/19/26; 0.80% + SOFR thereafter)		
5.75% 04/23/30	25,000	27,586	1.05% 11/19/26 (e)	150,000	138,675
IDEX Corp.			JPMorgan Chase & Co. (2.58% fixed rate until 04/22/31; 1.25% + SOFR thereafter)		
3.00% 05/01/30	10,000	9,399	2.58% 04/22/32 (e)	75,000	68,779
Illinois Tool Works Inc.			JPMorgan Chase & Co. (2.95% fixed rate until 02/24/27; 1.17% + SOFR thereafter)		
2.65% 11/15/26	50,000	49,452	2.95% 02/24/28 (e)	30,000	29,276
Indiana University Health Inc. Obligated Group			JPMorgan Chase & Co. (2.96% fixed rate until 05/13/30; 2.52% + SOFR thereafter)		
2.85% 11/01/51	15,000	12,803	2.96% 05/13/31 (e)	35,000	32,814
Intel Corp.			JPMorgan Chase & Co. (3.54% fixed rate until 05/01/27; 1.38% + 3 month USD LIBOR thereafter)		
2.45% 11/15/29	50,000	47,713	3.54% 05/01/28 (e)	50,000	50,150
3.75% 03/25/27	50,000	51,780	Inter-American Development Bank		
4.95% 03/25/60	100,000	122,672	0.63% 07/15/25	50,000	46,922
Inter-American Development Bank			1.13% 01/13/31	75,000	67,280
0.63% 07/15/25	50,000	46,922	2.13% 01/15/25	125,000	123,570
1.13% 01/13/31	75,000	67,280	2.38% 07/07/27	100,000	99,083
2.13% 01/15/25	125,000	123,570	2.63% 01/16/24	100,000	100,537
2.38% 07/07/27	100,000	99,083			
2.63% 01/16/24	100,000	100,537			

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
JPMorgan Chase & Co. (3.70% fixed rate until 05/06/29; 1.16% + 3 month USD LIBOR thereafter)			Kraft Heinz Foods Co. 6.88% 01/26/39	\$ 150,000	\$ 184,933
3.70% 05/06/30 (e)	\$ 75,000	\$ 75,525	Kreditanstalt fuer Wiederaufbau 0.38% 07/18/25	50,000	46,529
JPMorgan Chase & Co. (3.80% fixed rate until 07/23/23; 0.89% + 3 month USD LIBOR thereafter)			0.75% 09/30/30	75,000	65,532
3.80% 07/23/24 (e)	100,000	101,154	1.25% 01/31/25	50,000	48,253
JPMorgan Chase & Co. (3.88% fixed rate until 07/24/37; 1.36% + 3 month USD LIBOR thereafter)			2.00% 05/02/25	250,000	245,827
3.88% 07/24/38 (e)	50,000	50,802	L3Harris Technologies Inc. 3.83% 04/27/25	50,000	50,669
JPMorgan Chase & Co. (3.90% fixed rate until 01/23/48; 1.22% + 3 month USD LIBOR thereafter)			4.85% 04/27/35	40,000	43,551
3.90% 01/23/49 (e)	25,000	25,312	Laboratory Corporation of America Holdings 4.00% 11/01/23	100,000	101,409
JPMorgan Chase & Co. (3.96% fixed rate until 01/29/26; 1.25% + 3 month USD LIBOR thereafter)			Lam Research Corp. 3.80% 03/15/25	65,000	66,524
3.96% 01/29/27 (e)	100,000	102,185	Landwirtschaftliche Rentenbank 2.50% 11/15/27	25,000	24,838
JPMorgan Chase & Co. (3.96% fixed rate until 11/15/47; 1.38% + 3 month USD LIBOR thereafter)			Lear Corp. 4.25% 05/15/29	25,000	25,331
3.96% 11/15/48 (e)	100,000	102,254	5.25% 05/15/49	25,000	26,834
JPMorgan Chase & Co. (4.02% fixed rate until 12/05/23; 1.00% + 3 month USD LIBOR thereafter)			Life Storage LP 4.00% 06/15/29	50,000	50,594
4.02% 12/05/24 (e)	50,000	50,801	Lloyds Banking Group PLC 4.65% 03/24/26	50,000	51,145
JPMorgan Chase & Co. (4.45% fixed rate until 12/05/28; 1.33% + 3 month USD LIBOR thereafter)			Lloyds Banking Group PLC (0.70% fixed rate until 05/11/23; 0.55% + 1 year CMT Rate thereafter)		
4.45% 12/05/29 (e)	50,000	52,263	0.70% 05/11/24 (e)	200,000	194,852
Kaiser Foundation Hospitals 3.00% 06/01/51	70,000	61,722	Lockheed Martin Corp. 4.70% 05/15/46	50,000	57,857
Kansas City Southern 4.70% 05/01/48	50,000	55,354	Lowe's Companies Inc. 1.70% 10/15/30	45,000	39,312
Kemper Corp. 3.80% 02/23/32	25,000	24,121	2.50% 04/15/26	80,000	78,061
Kennametal Inc. 4.63% 06/15/28	25,000	25,954	2.63% 04/01/31	25,000	23,403
Kentucky Utilities Co. 4.38% 10/01/45	40,000	41,638	3.00% 10/15/50	30,000	25,505
Keurig Dr Pepper Inc. 4.99% 05/25/38	50,000	55,099	3.38% 09/15/25	30,000	30,302
Keysight Technologies Inc. 3.00% 10/30/29	25,000	23,868	LYB International Finance BV 4.88% 03/15/44	75,000	79,679
Kilroy Realty LP 3.45% 12/15/24	50,000	50,154	Magallanes Inc. 3.76% 03/15/27 (d)	75,000	74,891
Kimberly Clark Corp. 2.00% 11/02/31	50,000	45,592	4.28% 03/15/32 (d)	115,000	115,647
Kimberly-Clark Corp. 1.05% 09/15/27	25,000	22,725	5.05% 03/15/42 (d)	15,000	15,303
Kimco Realty Corp. 3.70% 10/01/49	50,000	46,453	5.14% 03/15/52	35,000	35,831
Kinder Morgan Energy Partners LP 5.00% 08/15/42	50,000	51,497	5.39% 03/15/62	15,000	15,498
Kinder Morgan Inc. 1.75% 11/15/26	30,000	27,888	Magellan Midstream Partners LP 3.95% 03/01/50	50,000	47,249
3.60% 02/15/51	25,000	22,144	Manulife Financial Corp. 3.70% 03/16/32	50,000	50,438
5.05% 02/15/46	50,000	53,034	Marathon Petroleum Corp. 4.50% 04/01/48	25,000	25,127
KLA Corp. 4.65% 11/01/24	65,000	67,369	Markel Corp. 3.50% 11/01/27	50,000	50,120
			Marriott International Inc. 4.63% 06/15/30	65,000	67,846
			5.75% 05/01/25	40,000	42,476
			Marsh & McLennan Companies Inc. 4.38% 03/15/29	25,000	26,443
			Marsh & McLennan Companies Inc. 2.90% 12/15/51	100,000	83,686
			Martin Marietta Materials Inc. 3.50% 12/15/27	50,000	50,289

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State Street Total Return V.I.S. Fund 99

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Massachusetts Institute of Technology			Morgan Stanley (2.80% fixed rate until 01/25/51; 1.43% + SOFR thereafter)		
3.89% 07/01/16	\$ 126,000	\$ 124,555	2.80% 01/25/52 (e)	\$ 50,000	\$ 41,809
Mastercard Inc.			Morgan Stanley (2.94% fixed rate until 01/21/32; 1.29% + SOFR thereafter)		
2.00% 03/03/25	100,000	98,391	2.94% 01/21/33 (e)	50,000	46,851
2.95% 11/21/26	50,000	50,337	Morgan Stanley (3.74% fixed rate until 04/24/23; 0.85% + 3 month USD LIBOR thereafter)		
McCormick & Company Inc.			3.74% 04/24/24 (e)	110,000	111,094
0.90% 02/15/26	100,000	91,592	Morgan Stanley (3.77% fixed rate until 01/24/28; 1.14% + 3 month USD LIBOR thereafter)		
McDonald's Corp.			3.77% 01/24/29 (e)	100,000	100,793
3.50% 07/01/27	25,000	25,442	Morgan Stanley (4.46% fixed rate until 04/22/38; 1.43% + 3 month USD LIBOR thereafter)		
3.63% 09/01/49	55,000	52,621	4.46% 04/22/39 (e)	100,000	107,480
3.70% 02/15/42	50,000	48,224	MPLX LP		
3.80% 04/01/28	50,000	51,574	4.00% 03/15/28	35,000	35,542
MDC Holdings Inc.			4.50% 07/15/23	50,000	50,832
3.97% 08/06/61	25,000	19,475	4.80% 02/15/29	70,000	74,648
Memorial Sloan-Kettering Cancer Center			Mylan Inc.		
4.13% 07/01/52	95,000	101,072	4.55% 04/15/28	50,000	50,556
Merck & Company Inc.			Nasdaq Inc.		
1.90% 12/10/28	25,000	23,550	3.25% 04/28/50	20,000	17,308
3.40% 03/07/29	75,000	76,810	National Bank of Canada (0.55% fixed rate until 11/15/23; 0.40% + 1 year CMT Rate thereafter)		
4.00% 03/07/49	40,000	43,216	0.55% 11/15/24 (e)	150,000	144,358
Mercy Health			National Fuel Gas Co.		
4.30% 07/01/28	100,000	104,325	4.75% 09/01/28	50,000	50,509
MetLife Inc.			National Retail Properties Inc.		
4.13% 08/13/42	50,000	51,931	3.60% 12/15/26	100,000	100,751
6.50% 12/15/32	50,000	62,950	National Rural Utilities Cooperative Finance Corp.		
Microchip Technology Inc.			1.35% 03/15/31	50,000	42,143
4.25% 09/01/25	75,000	75,970	4.40% 11/01/48	10,000	10,809
Micron Technology Inc.			Natwest Group PLC		
4.66% 02/15/30	75,000	78,902	3.88% 09/12/23	100,000	100,992
Microsoft Corp.			Natwest Group PLC (4.89% fixed rate until 05/18/28; 1.75% + 3 month USD LIBOR thereafter)		
2.53% 06/01/50	100,000	86,713	4.89% 05/18/29 (e)	100,000	103,911
2.88% 02/06/24	50,000	50,643	Nevada Power Co.		
3.04% 03/17/62	75,000	70,159	3.70% 05/01/29	125,000	128,647
3.30% 02/06/27	100,000	102,603	Newmont Corp.		
3.45% 08/08/36	48,000	49,824	2.60% 07/15/32	50,000	45,985
Mitsubishi UFJ Financial Group Inc.			Nextera Energy Capital Holding Inc.		
2.76% 09/13/26	50,000	48,554	0.00% 03/21/24	40,000	40,018
3.96% 03/02/28	50,000	50,820	NextEra Energy Capital Holdings Inc.		
4.05% 09/11/28	100,000	102,148	3.50% 04/01/29	50,000	50,273
4.15% 03/07/39	25,000	25,870	NIKE Inc.		
Mizuho Financial Group Inc.			3.25% 03/27/40	50,000	48,604
4.02% 03/05/28	100,000	101,483	NiSource Inc.		
Mizuho Financial Group Inc. (2.84% fixed rate until 07/16/24; 1.24% + SOFR thereafter)			4.38% 05/15/47	50,000	50,806
2.84% 07/16/25 (e)	100,000	98,723	Nomura Holdings Inc.		
Moody's Corp.			1.85% 07/16/25	100,000	94,382
3.25% 05/20/50	50,000	44,438	Nordic Investment Bank		
Morgan Stanley			0.38% 09/11/25	75,000	69,487
4.00% 07/23/25	95,000	97,346			
4.35% 09/08/26	50,000	51,578			
Morgan Stanley (2.19% fixed rate until 04/28/25; 1.99% + SOFR thereafter)					
2.19% 04/28/26 (e)	100,000	96,740			
Morgan Stanley (2.51% fixed rate until 10/20/31; 1.20% + SOFR thereafter)					
2.51% 10/20/32 (e)	75,000	67,914			
Morgan Stanley (2.72% fixed rate until 07/22/24; 1.15% + SOFR thereafter)					
2.72% 07/22/25 (e)	115,000	113,781			

See Notes to Schedule of Investments.  
100 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Norfolk Southern Corp.			Parker-Hannifin Corp.		
3.70% 03/15/53	\$ 25,000	\$ 24,900	4.00% 06/14/49	\$ 20,000	\$ 19,902
3.80% 08/01/28	30,000	30,688	PayPal Holdings Inc.		
3.94% 11/01/47	60,000	61,286	2.40% 10/01/24	150,000	149,428
Northern Trust Corp.			PeaceHealth Obligated Group		
1.95% 05/01/30	40,000	36,658	3.22% 11/15/50	25,000	21,836
Northrop Grumman Corp.			PepsiCo Inc.		
2.93% 01/15/25	50,000	49,940	2.25% 03/19/25	50,000	49,504
4.03% 10/15/47	50,000	52,580	3.38% 07/29/49	35,000	34,492
Northwell Healthcare Inc.			3.45% 10/06/46	50,000	49,736
3.81% 11/01/49	50,000	46,896	PerkinElmer Inc.		
Northwestern University			2.25% 09/15/31	35,000	30,962
3.66% 12/01/57	10,000	10,879	3.30% 09/15/29	15,000	14,644
Novartis Capital Corp.			Pfizer Inc.		
4.40% 05/06/44	50,000	56,761	1.75% 08/18/31	100,000	89,936
Nucor Corp.			4.30% 06/15/43	100,000	110,830
2.00% 06/01/25	35,000	33,927	Philip Morris International Inc.		
3.13% 04/01/32	10,000	9,663	3.38% 08/15/29	50,000	49,771
Nutrien Ltd.			3.88% 08/21/42	92,000	85,785
5.00% 04/01/49	50,000	57,887	Phillips 66		
NVIDIA Corp.			3.70% 04/06/23	100,000	101,345
0.58% 06/14/24	40,000	38,400	4.88% 11/15/44	25,000	27,685
1.55% 06/15/28	50,000	45,933	Phillips 66 Partners LP		
NXP BV/NXP Funding LLC			3.15% 12/15/29	50,000	48,277
5.55% 12/01/28 (d)	100,000	109,538	Pioneer Natural Resources Co.		
Office Properties Income Trust			2.15% 01/15/31	25,000	22,509
4.50% 02/01/25	75,000	74,833	PNC Bank NA		
Ohio Power Co.			3.10% 10/25/27	100,000	100,194
1.63% 01/15/31	100,000	85,675	PPL Capital Funding Inc.		
OhioHealth Corp.			3.10% 05/15/26	50,000	49,327
2.83% 11/15/41	25,000	22,053	President & Fellows of Harvard College		
Oklahoma Gas & Electric Co.			3.15% 07/15/46	50,000	48,021
3.30% 03/15/30	50,000	49,401	Principal Financial Group Inc.		
Oncor Electric Delivery Company LLC			3.40% 05/15/25	50,000	50,181
3.80% 06/01/49	50,000	50,660	Prologis LP		
ONE Gas Inc.			4.38% 02/01/29	65,000	69,187
1.10% 03/11/24	25,000	24,052	Providence St Joseph Health Obligated Group		
4.50% 11/01/48	20,000	21,340	3.93% 10/01/48	20,000	20,197
ONEOK Inc.			Prudential Financial Inc. (3.70% fixed rate until 07/01/30; 3.04% + 5 year CMT Rate thereafter)		
4.35% 03/15/29	50,000	51,049	3.70% 10/01/50 (e)	25,000	22,884
ONEOK Partners LP			Prudential Financial Inc. (5.70% fixed rate until 09/15/28; 2.67% + 3 month USD LIBOR thereafter)		
6.13% 02/01/41	62,000	68,196	5.70% 09/15/48 (e)	100,000	102,500
Oracle Corp.			Public Service Company of Colorado		
2.65% 07/15/26	100,000	96,139	3.70% 06/15/28	50,000	51,252
3.25% 05/15/30	50,000	47,230	4.10% 06/15/48	30,000	31,629
3.60% 04/01/40	50,000	43,342	Public Service Electric & Gas Co.		
3.95% 03/25/51	80,000	70,019	3.20% 08/01/49	40,000	37,198
4.00% 07/15/46	100,000	88,845	Public Service Enterprise Group Inc.		
4.30% 07/08/34	100,000	98,635	2.88% 06/15/24	15,000	14,888
Orange S.A.			Public Storage		
9.00% 03/01/31	50,000	69,462	3.39% 05/01/29	30,000	30,392
Owens Corning			Puget Energy Inc.		
3.88% 06/01/30	50,000	50,508	3.65% 05/15/25	50,000	50,217
PACCAR Financial Corp.			QUALCOMM Inc.		
0.80% 06/08/23	70,000	68,832	3.25% 05/20/50	65,000	62,787
Pacific Gas & Electric Co.					
1.70% 11/15/23	15,000	14,628			
3.25% 06/01/31	60,000	54,261			
4.20% 06/01/41	115,000	100,662			
Pacific Gas and Electric Co.					
4.40% 03/01/32	25,000	24,564			
PacifiCorp					
4.15% 02/15/50	50,000	52,314			
6.25% 10/15/37	53,000	66,117			

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 101

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Quest Diagnostics Inc.			Simon Property Group LP		
4.25% 04/01/24	\$ 50,000	\$ 51,275	2.65% 02/01/32	\$ 50,000	\$ 46,236
Raytheon Technologies Corp.			3.25% 09/13/49	50,000	44,823
3.13% 07/01/50	50,000	44,979	Snap-on Inc.		
3.95% 08/16/25	15,000	15,480	3.10% 05/01/50	15,000	13,746
4.15% 05/15/45	100,000	103,120	Southern California Edison Co.		
4.45% 11/16/38	60,000	65,109	3.45% 02/01/52	25,000	22,513
4.63% 11/16/48	15,000	16,934	3.60% 02/01/45	50,000	44,860
Realty Income Corp.			4.20% 03/01/29	25,000	25,877
3.40% 01/15/28	50,000	49,906	Southern California Gas Co.		
4.60% 02/06/24	20,000	20,542	2.55% 02/01/30	50,000	46,961
Regency Centers LP			Southern Copper Corp.		
4.13% 03/15/28	25,000	25,854	5.88% 04/23/45	25,000	30,711
Regeneron Pharmaceuticals Inc.			Southwest Airlines Co.		
1.75% 09/15/30	45,000	38,980	3.00% 11/15/26	50,000	49,087
Reliance Steel & Aluminum Co.			Southwest Gas Corp.		
1.30% 08/15/25	55,000	51,455	4.05% 03/15/32	15,000	14,953
RELX Capital Inc.			Southwestern Electric Power Co.		
4.00% 03/18/29	25,000	25,732	3.25% 11/01/51	25,000	21,564
RenaissanceRe Holdings Ltd.			Southwestern Public Service Co.		
3.60% 04/15/29	25,000	25,033	3.15% 05/01/50	50,000	45,172
Rio Tinto Finance USA Ltd.			Spectra Energy Partners LP		
5.20% 11/02/40	75,000	89,944	3.50% 03/15/25	50,000	50,320
Rockwell Automation Inc.			Spirit Realty LP		
3.50% 03/01/29	45,000	46,295	2.70% 02/15/32	30,000	27,064
Rogers Communications Inc.			SSM Health Care Corp.		
3.80% 03/15/32 (d)	30,000	29,766	3.69% 06/01/23	10,000	10,093
4.50% 03/15/42 (d)	10,000	10,156	Stanley Black & Decker Inc.		
4.55% 03/15/52 (d)	50,000	50,270	2.30% 03/15/30	50,000	46,435
Roper Technologies Inc.			Starbucks Corp.		
3.80% 12/15/26	75,000	76,835	3.00% 02/14/32	45,000	43,005
Royal Bank of Canada			3.75% 12/01/47	35,000	33,384
0.88% 01/20/26	100,000	91,950	Stryker Corp.		
Royalty Pharma PLC			4.63% 03/15/46	25,000	27,806
3.30% 09/02/40	50,000	42,694	Sumitomo Mitsui Financial Group Inc.		
RPM International Inc.			2.14% 09/23/30	25,000	21,910
4.25% 01/15/48	50,000	50,538	2.70% 07/16/24	100,000	99,060
Ryder System Inc.			3.01% 10/19/26	100,000	98,140
1.75% 09/01/26	15,000	13,992	3.35% 10/18/27	50,000	49,486
Sabine Pass Liquefaction LLC			4.31% 10/16/28	25,000	25,862
5.63% 03/01/25	135,000	142,742	Suncor Energy Inc.		
Sabra Health Care LP			3.10% 05/15/25	75,000	74,676
3.90% 10/15/29	25,000	24,082	6.85% 06/01/39	50,000	64,724
Safehold Operating Partnership LP			Suzano Austria GmbH		
2.85% 01/15/32	25,000	22,050	3.75% 01/15/31	55,000	51,769
Salesforce.com Inc.			Synchrony Financial		
3.05% 07/15/61	25,000	22,151	3.95% 12/01/27	25,000	24,852
San Diego Gas & Electric Co.			Sysco Corp.		
3.60% 09/01/23	50,000	50,640	6.60% 04/01/40	50,000	65,061
Santander UK Group Holdings PLC (1.53% fixed rate until 08/21/25; 1.25% + 1 year CMT Rate thereafter)			Takeda Pharmaceutical Company Ltd.		
1.53% 08/21/26 (e)	100,000	92,222	5.00% 11/26/28	100,000	108,597
Sempra Energy			Tampa Electric Co.		
3.80% 02/01/38	50,000	49,212	4.30% 06/15/48	25,000	26,643
Shell International Finance BV			Tapestry Inc.		
2.88% 05/10/26	100,000	100,236	3.05% 03/15/32	25,000	22,880
3.50% 11/13/23	25,000	25,455	Targa Resources Partners LP/Targa Resources Partners Finance Corp.		
4.00% 05/10/46	50,000	52,065	4.00% 01/15/32	100,000	95,981
4.38% 05/11/45	50,000	54,256	Target Corp.		
6.38% 12/15/38	50,000	66,294	2.25% 04/15/25	100,000	98,598

See Notes to Schedule of Investments.  
102 State Street Total Return V.I.S. Fund



**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Teck Resources Ltd. 6.25% 07/15/41	\$ 25,000	\$ 29,940	The Goldman Sachs Group Inc. (2.65% fixed rate until 10/21/31; 1.26% + SOFR thereafter)		
Telefonica Emisiones S.A. 7.05% 06/20/36	50,000	62,783	2.65% 10/21/32 (e)	\$ 30,000	\$ 27,249
TELUS Corp. 4.60% 11/16/48	50,000	55,149	The Goldman Sachs Group Inc. (4.22% fixed rate until 05/01/28; 1.30% + 3 month USD LIBOR thereafter)		
Texas Instruments Inc. 3.88% 03/15/39	50,000	53,044	4.22% 05/01/29 (e)	125,000	128,042
Textron Inc. 3.90% 09/17/29	50,000	51,070	The Hershey Co. 3.38% 05/15/23	50,000	50,549
The Allstate Corp. 4.20% 12/15/46	50,000	53,277	The Home Depot Inc. 1.88% 09/15/31	20,000	17,867
The Allstate Corp. (5.75% fixed rate until 08/15/23; 2.94% + 3 month USD LIBOR thereafter)			2.75% 09/15/51	50,000	43,068
5.75% 08/15/53 (e)	50,000	49,834	3.25% 04/15/32	20,000	20,002
The Asian Infrastructure Investment Bank			3.30% 04/15/40	50,000	48,225
0.25% 09/29/23	35,000	33,931	3.90% 12/06/28	100,000	104,775
2.25% 05/16/24	50,000	49,680	4.20% 04/01/43	50,000	53,562
The Bank of New York Mellon Corp.			The Interpublic Group of Companies Inc. 4.65% 10/01/28	10,000	10,467
2.50% 01/26/32	100,000	93,518	The JM Smucker Co. 3.38% 12/15/27	25,000	25,049
3.00% 02/24/25	105,000	105,597	The Kroger Co. 4.50% 01/15/29	50,000	53,302
The Bank of Nova Scotia 2.70% 08/03/26	100,000	98,036	The New York & Presbyterian Hospital 2.26% 08/01/40	25,000	20,107
The Boeing Co. 1.43% 02/04/24	65,000	62,887	3.95% 08/01/19	35,000	32,387
2.20% 02/04/26	50,000	47,308	The Procter & Gamble Co. 2.45% 11/03/26	75,000	73,962
3.20% 03/01/29	50,000	47,723	The Progressive Corp. 4.20% 03/15/48	50,000	53,513
3.75% 02/01/50	25,000	22,365	The Sherwin-Williams Co. 3.95% 01/15/26	100,000	103,097
4.51% 05/01/23	100,000	101,709	The Southern Co. 4.25% 07/01/36	100,000	101,316
5.71% 05/01/40	50,000	56,005	The Timken Co. 4.50% 12/15/28	20,000	20,478
5.81% 05/01/50	100,000	115,399	The Toronto-Dominion Bank 0.75% 09/11/25	100,000	92,297
The Charles Schwab Corp. 1.95% 12/01/31	50,000	44,260	1.95% 01/12/27	50,000	47,391
3.85% 05/21/25	50,000	51,269	3.25% 03/11/24	50,000	50,596
The Coca-Cola Co. 2.25% 01/05/32	50,000	46,675	The Travelers Companies Inc. 4.00% 05/30/47	50,000	51,209
2.50% 06/01/40 - 03/15/51	95,000	81,757	The Walt Disney Co. 3.35% 03/24/25	50,000	50,700
The Dayton Power & Light Co. 3.95% 06/15/49	15,000	14,966	3.38% 11/15/26	50,000	50,672
The Dow Chemical Co. 3.60% 11/15/50	50,000	46,542	6.65% 11/15/37	79,000	105,474
The Estee Lauder Companies Inc. 1.95% 03/15/31	45,000	40,865	The Williams Companies Inc. 2.60% 03/15/31	75,000	68,995
2.38% 12/01/29	20,000	19,053	4.55% 06/24/24	40,000	41,110
3.13% 12/01/49	30,000	28,058	5.75% 06/24/44	15,000	17,316
The Georgetown University 2.94% 04/01/50	10,000	8,216	Thermo Fisher Scientific Inc. 1.75% 10/15/28	20,000	18,321
The Goldman Sachs Group Inc. 2.60% 02/07/30	95,000	88,122	2.80% 10/15/41	20,000	17,871
3.50% 04/01/25	100,000	100,811	Time Warner Cable LLC 4.50% 09/15/42	75,000	69,373
3.63% 02/20/24	50,000	50,659	T-Mobile USA Inc. 2.70% 03/15/32 (d)	30,000	27,310
3.75% 02/25/26	100,000	101,702	3.40% 10/15/52 (d)	50,000	42,711
4.80% 07/08/44	75,000	83,279	3.60% 11/15/60	45,000	38,462
6.25% 02/01/41	50,000	64,558	3.75% 04/15/27	50,000	50,361
6.75% 10/01/37	100,000	126,323	3.88% 04/15/30	100,000	100,420
The Goldman Sachs Group Inc. (0.66% fixed rate until 09/10/23; 0.51% + SOFR thereafter)					
0.66% 09/10/24 (e)	100,000	96,770			

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Total Capital International S.A. 3.46% 02/19/29	\$ 75,000	\$ 76,163	University of Notre Dame du Lac	\$ 25,000	\$ 25,386
TotalEnergies Capital International S.A. 3.39% 06/29/60	50,000	46,256	Unum Group	30,000	27,637
Toyota Motor Credit Corp. 2.90% 04/17/24	150,000	150,825	US Bancorp	100,000	86,627
3.65% 01/08/29	100,000	102,534	Vale Overseas Ltd.	50,000	60,982
Trane Technologies Luxembourg Finance S.A. 4.50% 03/21/49	50,000	52,836	6.88% 11/10/39	7,000	6,916
TransCanada PipeLines Ltd. 1.00% 10/12/24	30,000	28,525	Valero Energy Corp.	50,000	61,988
5.10% 03/15/49	25,000	29,259	2.85% 04/15/25	30,000	27,508
7.63% 01/15/39	50,000	69,666	6.63% 06/15/37	60,000	61,995
Truist Bank 3.20% 04/01/24	50,000	50,571	VeriSign Inc.	35,000	33,876
Truist Financial Corp. 1.95% 06/05/30	25,000	22,562	2.70% 06/15/31	100,000	87,285
Tucson Electric Power Co. 4.85% 12/01/48	50,000	56,389	Verisk Analytics Inc.	100,000	97,874
TWDC Enterprises 18 Corp. 3.00% 07/30/46	60,000	53,553	4.13% 03/15/29	95,000	89,118
Tyco Electronics Group SA 2.50% 02/04/32	45,000	41,869	Verizon Communications Inc.	5,000	5,203
Tyson Foods Inc. 4.00% 03/01/26	15,000	15,353	0.75% 03/22/24	50,000	51,938
4.88% 08/15/34	45,000	48,586	1.75% 01/20/31	34,000	35,888
U.S. Bancorp 3.95% 11/17/25	50,000	51,715	2.63% 08/15/26	50,000	53,207
U.S. Bancorp (2.49% fixed rate until 11/03/31; 0.95% + 5 year CMT Rate thereafter)	50,000	44,791	3.70% 03/22/61	150,000	186,670
2.49% 11/03/36 (e)	50,000	44,791	3.88% 02/08/29	100,000	114,656
UDR Inc. 4.40% 01/26/29	50,000	52,353	4.02% 12/03/29	60,000	67,880
Unilever Capital Corp. 2.90% 05/05/27	50,000	49,698	4.33% 09/21/28	100,000	111,628
Union Electric Co. 3.50% 03/15/29	25,000	25,416	4.40% 11/01/34	100,000	103,054
3.65% 04/15/45	35,000	33,452	5.50% 03/16/47	55,000	57,657
Union Pacific Corp. 2.38% 05/20/31	20,000	18,749	ViacomCBS Inc.	25,000	27,256
2.80% 02/14/32	15,000	14,421	5.85% 09/01/43	50,000	56,277
3.38% 02/14/42	10,000	9,662	Virginia Electric & Power Co.	50,000	54,073
3.50% 06/08/23 - 02/14/53	70,000	70,190	2.88% 07/15/29	50,000	45,513
3.55% 08/15/39	15,000	14,843	4.60% 12/01/48	50,000	44,513
3.84% 03/20/60	30,000	30,332	4.30% 12/14/45	40,000	41,207
3.95% 08/15/59	20,000	20,532	4.50% 05/15/25	50,000	50,850
United Airlines 2020-1 Class A Pass Through Trust 5.88% 04/15/29	148,762	152,289	Vodafone Group PLC	50,000	50,204
United Parcel Service Inc. 3.75% 11/15/47	50,000	52,401	4.38% 05/30/28	25,000	23,197
3.90% 04/01/25	100,000	102,999	5.00% 05/30/38	100,000	103,791
UnitedHealth Group Inc. 2.88% 08/15/29	75,000	74,000	5.25% 05/30/48	50,000	52,106
3.50% 02/15/24	10,000	10,178	Vulcan Materials Co.	100,000	109,268
3.70% 12/15/25 - 08/15/49	75,000	76,434	4.70% 03/01/48	90,000	87,088
3.75% 10/15/47	25,000	25,383	Walmart Inc.	50,000	48,274
3.88% 12/15/28	15,000	15,736	1.80% 09/22/31	50,000	48,274
4.45% 12/15/48	10,000	11,270	2.65% 09/22/51	50,000	48,274
4.63% 07/15/35	45,000	50,384	3.25% 07/08/29	50,000	48,274
6.88% 02/15/38	50,000	69,626	3.40% 06/26/23	90,000	88,195
			Waste Connections Inc.	90,000	88,195
			3.50% 05/01/29	90,000	88,195
			Waste Management Inc.	90,000	88,195
			2.00% 06/01/29	90,000	88,195
			Wells Fargo & Co.	90,000	88,195
			4.15% 01/24/29	90,000	88,195
			4.40% 06/14/46	90,000	88,195
			4.75% 12/07/46	90,000	88,195
			Wells Fargo & Co. (2.16% fixed rate until 02/11/25; 0.75% + 3 month USD LIBOR thereafter)	90,000	88,195
			2.16% 02/11/26 (e)	90,000	88,195
			Wells Fargo & Co. (2.19% fixed rate until 04/30/25; 2.00% + SOFR thereafter)	90,000	88,195
			2.19% 04/30/26 (e)	90,000	88,195
			Wells Fargo & Co. (2.41% fixed rate until 10/30/24; 1.09% + SOFR thereafter)	90,000	88,195
			2.41% 10/30/25 (e)	90,000	88,195

See Notes to Schedule of Investments.  
104 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Wells Fargo & Co. (2.88% fixed rate until 10/30/29; 1.43% + SOFR thereafter)			Comm 2014-UBS2 Mortgage Trust		
2.88% 10/30/30 (e)	\$ 100,000	\$ 95,183	3.96% 03/10/47	\$ 200,000	\$ 202,181
Wells Fargo & Co. (3.07% fixed rate until 04/30/40; 2.53% + SOFR thereafter)			COMM 2015-LC19 Mortgage Trust		
3.07% 04/30/41 (e)	65,000	58,583	3.18% 02/10/48	150,000	148,975
Wells Fargo & Co. (3.52% fixed rate until 03/24/27; 1.51% + SOFR thereafter)			GS Mortgage Securities Trust		
3.53% 03/24/28 (e)	55,000	54,927	2.78% 10/10/49	63,950	63,426
Welltower Inc.			3.97% 02/10/52	50,000	51,595
2.75% 01/15/32	50,000	46,082	JPMBB Commercial Mortgage Securities Trust		
3.63% 03/15/24	25,000	25,271	3.41% 03/15/50	108,764	108,130
Western Digital Corp.			3.80% 09/15/47	75,000	75,704
3.10% 02/01/32	30,000	26,816	Morgan Stanley Capital I Trust		
Westinghouse Air Brake Technologies Corp.			3.60% 12/15/49	150,000	150,511
3.45% 11/15/26	50,000	49,255	UBS Commercial Mortgage Trust		
Westlake Chemical Corp.			4.07% 12/15/51	81,068	82,633
4.38% 11/15/47	50,000	50,524	Wells Fargo Commercial Mortgage Trust		
Westpac Banking Corp.			3.73% 05/15/52	175,000	178,310
1.95% 11/20/28	25,000	23,024	WFRBS Commercial Mortgage Trust		
Westpac Banking Corp. (2.24% fixed rate until 11/23/26; 2.24% + 5 Year US ISDA thereafter)			4.02% 12/15/46	35,000	35,428
4.32% 11/23/31 (e)	100,000	100,547			<u>1,876,793</u>
Willis North America Inc.			Sovereign Bonds - 0.2%		
4.50% 09/15/28	50,000	51,450	Export-Import Bank of Korea		
Wisconsin Electric Power Co.			1.13% 12/29/26	200,000	184,588
4.30% 10/15/48	10,000	10,689	FMS Wertmanagement		
Wisconsin Public Service Corp.			2.75% 01/30/24	100,000	100,703
3.30% 09/01/49	20,000	18,326	Government of Chile		
WP Carey Inc.			3.50% 01/25/50	100,000	91,629
3.85% 07/15/29	50,000	50,575	Government of Hungary		
WR Berkley Corp.			5.38% 03/25/24	100,000	104,731
4.00% 05/12/50	20,000	19,617	Government of Indonesia		
WRKCo Inc.			3.05% 03/12/51	100,000	90,765
4.90% 03/15/29	50,000	53,863	4.75% 02/11/29	100,000	110,399
Xcel Energy Inc.			Government of Israel		
0.50% 10/15/23	80,000	77,486	3.88% 07/03/50	100,000	103,222
Xilinx Inc.			Government of Italy		
2.38% 06/01/30	50,000	46,456	2.88% 10/17/29	100,000	94,521
Zoetis Inc.			Government of Mexico		
3.00% 05/15/50	70,000	62,408	4.75% 03/08/44	52,000	51,276
		<u>50,275,821</u>	6.05% 01/11/40	130,000	147,715
Non-Agency Collateralized Mortgage Obligations - 0.1%			Government of Panama		
BANK 2017-BNK5			3.75% 03/16/25	100,000	101,907
3.13% 06/15/60	250,000	246,109	6.70% 01/26/36	75,000	92,728
BANK 2019-BNK20			Government of Peru		
3.01% 09/15/62	50,000	48,811	3.00% 01/15/34	29,000	27,200
BANK 2019-BNK22			3.55% 03/10/51	25,000	23,390
2.98% 11/15/62	50,000	48,664	3.60% 01/15/72	25,000	21,599
BBCMS Mortgage Trust			6.55% 03/14/37	47,000	59,563
4.31% 12/15/51	50,000	52,525	7.35% 07/21/25	100,000	113,307
BBCMS Mortgage Trust 2021-C12			Government of Philippines		
2.69% 11/15/54	150,000	141,713	2.46% 05/05/30	200,000	190,250
Benchmark Mortgage Trust			2.95% 05/05/45	100,000	86,571
2.58% 04/15/54	150,000	141,102	Government of Uruguay		
Citigroup Commercial Mortgage Trust			4.38% 01/23/31	50,000	54,359
4.03% 05/10/47	100,000	100,976	Japan Bank for International Cooperation		
			0.50% 04/15/24	200,000	191,968
			2.88% 07/21/27	100,000	100,530
			Korea International Bond		
			1.75% 10/15/31	100,000	92,372
			2.50% 06/19/29	100,000	99,222

See Notes to Schedule of Investments.  
State Street Total Return V.I.S. Fund 105

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Mexico Government International Bond 4.40% 02/12/52	\$ 200,000	\$ 184,208	Sales Tax Securitization Corp. 4.64% 01/01/40	\$ 25,000	\$ 27,901
Province of Alberta Canada 2.95% 01/23/24	75,000	75,694	South Carolina State Public Service Authority 6.45% 01/01/50	50,000	65,933
Province of Ontario Canada 0.63% 01/21/26	100,000	92,625	State of California 2.50% 10/01/29	100,000	95,812
1.80% 10/14/31	50,000	46,014	7.60% 11/01/40	50,000	76,065
Province of Quebec Canada 0.60% 07/23/25	100,000	93,526	Texas Transportation Commission 2.56% 04/01/42	80,000	69,347
Svensk Exportkredit AB 0.50% 11/10/23	125,000	121,432	University of California 4.60% 05/15/31	100,000	107,107
The Korea Development Bank 2.13% 10/01/24	100,000	98,779	6.58% 05/15/49	100,000	137,498
		<u>3,046,793</u>			<u>1,757,496</u>
			<b>Total Bonds and Notes</b> (Cost \$269,287,385)		<u>266,040,207</u>
<b>Municipal Bonds and Notes - 0.1%</b>				<u>Number of Shares</u>	
Board of Regents of the University of Texas System 4.79% 08/15/46	100,000	119,778			
Chicago O'Hare International Airport 4.47% 01/01/49	100,000	115,989	<b>Exchange Traded &amp; Mutual Funds - 15.1%</b>		
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue 6.90% 12/01/40	75,000	96,413	Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	1,724,349	30,417,516
Commonwealth of Massachusetts 4.50% 08/01/31	100,000	109,229	SPDR Gold Shares (g)	216,579	39,124,996
Dallas Area Rapid Transit 5.02% 12/01/48	50,000	59,471	SPDR Portfolio Long Term Corporate Bond ETF (g)	2,619,379	72,792,543
Los Angeles Department of Water & Power 6.60% 07/01/50	90,000	132,434	SPDR Portfolio Long Term Treasury ETF (g)	2,852,000	107,862,640
Los Angeles Unified School District 5.76% 07/01/29	110,000	124,997	<b>Total Exchange Traded &amp; Mutual Funds</b> (Cost \$261,568,688)		<u>250,197,695</u>
New York City Water & Sewer System 6.01% 06/15/42	50,000	67,287	<b>Total Investments in Securities</b> (Cost \$1,549,594,821)		<u>1,585,489,316</u>
New York State Dormitory Authority 3.14% 07/01/43	50,000	47,263	<b>Short-Term Investments - 4.7%</b>		
New York State Urban Development Corp. 3.90% 03/15/33	25,000	25,739	State Street Institutional U.S. Government Money Market Fund - Class G Shares 0.29% (g)(h) (Cost \$78,250,553)	78,250,553	78,250,553
North Texas Tollway Authority 6.72% 01/01/49	100,000	148,095	<b>Total Investments</b> (Cost \$1,627,845,374)		<u>1,663,739,869</u>
Port Authority of New York & New Jersey 5.31% 08/01/46	125,000	131,138	<b>Liabilities in Excess of Other Assets, net - (0.1)%</b>		<u>(1,318,117)</u>
			<b>NET ASSETS - 100.0%</b>		<u><u>\$1,662,421,752</u></u>

**Other Information:**

The Fund had the following long futures contracts open at March 31, 2022:

<u>Description</u>	<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
S&P 500 E-Mini Index Futures	June 2022	2	\$ 425,397	\$ 453,075	\$ 27,678
E-Mini Russell 2000 Index Futures	June 2022	17	1,678,025	1,756,440	78,415
MSCI Emerging Markets Index Futures	June 2022	50	2,664,154	2,813,750	149,596
MSCI EAFE Mini Index Futures	June 2022	91	9,217,902	9,757,020	539,118
S&P/Toronto Stock Exchange 60 Index	June 2022	6	1,239,951	1,265,378	25,427
					<u><u>\$820,234</u></u>

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
  - (b) State Street Corporation is the parent company of SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
  - (c) Security is fair valued by the Valuation Committee, in accordance with the procedures approved by the Fund's Board of Directors. Security value is determined based on level 3 inputs.
  - (d) Pursuant to Rule 144A of the Securities Act of 1933, as amended, these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2022, these securities amounted to \$11,147,470 or 0.67% of the net assets of the State Street Total Return V.I.S. Fund. These securities have been determined to be liquid using procedures established by the Fund's Board of Directors.
  - (e) Variable Rate Security - Interest rate shown is rate in effect at March 31, 2022. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
  - (f) Settlement is on a delayed delivery or when-issued basis with final maturity to be announced ("TBA") in the future.
  - (g) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
  - (h) Coupon amount represents effective yield.
- † Percentages are based on net assets as of March 31, 2022.
- \* Less than 0.05%.
- \*\* Amount is less than \$0.50.

**Abbreviations:**

ADR - American Depositary Receipt  
CMT - Constant Maturity Treasury  
GDR - Global Depositary Receipt  
ISDA - International Swaps and Derivatives Association  
LIBOR - London Interbank Offered Rate  
NVDR - Non-Voting Depositary Receipt  
REIT - Real Estate Investment Trust  
SOFR - Secured Overnight Financing Rate

TBA - To Be Announced

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2022:

<b>Investments</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Investments in Securities				
Domestic Equity	\$ 637,150,547	\$ 63,301	\$ —	\$ 637,213,848
Foreign Equity	265,612,613	166,424,953	—(a)	432,037,566
U.S. Treasuries	—	145,436,413	—	145,436,413
Agency Mortgage Backed	—	61,339,864	—	61,339,864
Agency Collateralized Mortgage Obligations	—	1,745,327	—	1,745,327
Asset Backed	—	561,700	—	561,700
Corporate Notes	—	50,275,821	—	50,275,821
Non-Agency Collateralized Mortgage Obligations	—	1,876,793	—	1,876,793
Sovereign Bonds	—	3,046,793	—	3,046,793
Municipal Bonds and Notes	—	1,757,496	—	1,757,496
Exchange Traded & Mutual Funds	250,197,695	—	—	250,197,695
Short-Term Investments	78,250,553	—	—	78,250,553
Total Investments in Securities	<u>\$1,231,211,408</u>	<u>\$432,528,461</u>	<u>\$ —</u>	<u>\$1,663,739,869</u>
Other Financial Instruments				
Long Futures Contracts - Unrealized Appreciation	\$ 820,234	\$ —	\$ —	\$ 820,234

(a) The Fund held Level 3 securities that were valued at \$0 at March 31, 2022.

The Fund was invested in the following countries/territories at March 31, 2022 (unaudited):

<u>Country/Territory</u>	<u>Percentage (based on Fair Value)</u>
United States	73.29%
Japan	3.47%
United Kingdom	2.42%
China	2.22%
Canada	2.19%
Switzerland	1.78%
France	1.61%
Germany	1.28%
Australia	1.27%
Taiwan	1.25%
India	1.03%
South Korea	1.02%
Netherlands	0.80%
Hong Kong	0.59%
Sweden	0.53%
Ireland	0.53%
Brazil	0.46%
Denmark	0.41%
Spain	0.37%
Saudi Arabia	0.33%
South Africa	0.31%
Italy	0.31%
Singapore	0.24%
Mexico	0.22%
Finland	0.18%
Thailand	0.16%
Indonesia	0.15%
Belgium	0.13%
Israel	0.13%
Norway	0.13%
Supranational	0.13%
Malaysia	0.12%
UAE	0.11%
Bermuda	0.09%
Philippines	0.08%
Qatar	0.08%
Luxembourg	0.06%
Chile	0.06%
Kuwait	0.06%
Poland	0.06%
Peru	0.04%
New Zealand	0.04%
Austria	0.04%
Portugal	0.03%
Puerto Rico	0.02%
Hungary	0.02%
Turkey	0.02%
Greece	0.02%
Colombia	0.02%
Panama	0.01%
Czech	0.01%
Isle Of Man	0.01%
Cayman Islands	0.01%
Uruguay	0.01%
Monaco	0.01%
Jersey	0.01%
Macau	0.01%
Jordan	0.01%
Romania	0.00%***
Guernsey	0.00%***
Egypt	0.00%***
Bahamas	0.00%***
Republic of Korea	0.00%***
Russian Federation	0.00%***
Cyprus	0.00%***
	100.00%

The Fund's % share of investment in the various categories, based on Fair Value, is as follows at March 31, 2022 (unaudited):

<u>Industry</u>	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Exchange Traded Funds	15.04%	0.00%	15.04%
Diversified Banks	0.79%	3.09%	3.88%
Pharmaceuticals	1.26%	1.50%	2.76%

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

<u>Industry</u>	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Technology Hardware, Storage & Peripherals	2.12%	0.51%	2.63%
Semiconductors	1.69%	0.89%	2.58%
Systems Software	2.20%	0.04%	2.24%
Interactive Media & Services	1.70%	0.46%	2.16%
Internet & Direct Marketing Retail	1.15%	0.53%	1.68%
Application Software	1.23%	0.29%	1.52%
Automobile Manufacturers	0.79%	0.67%	1.46%
Biotechnology	1.16%	0.20%	1.36%
Integrated Oil & Gas	0.53%	0.75%	1.28%
Healthcare Equipment	0.88%	0.35%	1.23%
Data Processing & Outsourced Services	1.02%	0.12%	1.14%
Regional Banks	1.03%	0.05%	1.08%
Electric Utilities	0.58%	0.40%	0.98%
Packaged Foods & Meats	0.32%	0.65%	0.97%
Oil & Gas Exploration & Production	0.64%	0.16%	0.80%
Life Sciences Tools & Services	0.62%	0.17%	0.79%
Industrial Machinery	0.46%	0.32%	0.78%
Aerospace & Defense	0.55%	0.20%	0.75%
Life & Health Insurance	0.18%	0.57%	0.75%
Semiconductor Equipment	0.31%	0.43%	0.74%
Integrated Telecommunication Services	0.29%	0.43%	0.72%
IT Consulting & Other Services	0.19%	0.51%	0.70%
Apparel, Accessories & Luxury Goods	0.06%	0.59%	0.65%
Specialty Chemicals	0.33%	0.32%	0.65%
Multi-Sector Holdings	0.49%	0.10%	0.59%
Diversified Metals & Mining	0.02%	0.57%	0.59%
Industrial Conglomerates	0.27%	0.31%	0.58%
Managed Healthcare	0.57%	0.01%	0.58%
Asset Management & Custody Banks	0.39%	0.19%	0.58%
Financial Exchanges & Data	0.36%	0.18%	0.54%
Property & Casualty Insurance	0.29%	0.26%	0.55%
Electrical Components & Equipment	0.35%	0.18%	0.53%
Restaurants	0.41%	0.11%	0.52%
Railroads	0.25%	0.27%	0.52%
Household Products	0.41%	0.10%	0.51%
Trading Companies & Distributors	0.20%	0.30%	0.50%
Soft Drinks	0.42%	0.06%	0.48%
Specialized REITs	0.46%	0.00%	0.46%
Movies & Entertainment	0.40%	0.06%	0.46%
Hypermarkets & Super Centers	0.38%	0.08%	0.46%
Building Products	0.23%	0.21%	0.44%
Multi-Utilities	0.27%	0.16%	0.43%

See Notes to Schedule of Investments.  
110 State Street Total Return V.I.S. Fund



**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

Industry	Domestic	Foreign	Total
Investment Banking & Brokerage	0.35%	0.07%	0.42%
Wireless Telecommunication Services	0.07%	0.35%	0.42%
Personal Products	0.10%	0.32%	0.42%
Research & Consulting Services	0.20%	0.20%	0.40%
Multi-Line Insurance	0.08%	0.33%	0.41%
Communications Equipment	0.32%	0.06%	0.38%
Steel	0.12%	0.26%	0.38%
Electronic Components	0.11%	0.25%	0.36%
Healthcare Services	0.32%	0.04%	0.36%
Home Improvement Retail	0.35%	0.01%	0.36%
Food Retail	0.06%	0.30%	0.36%
Tobacco	0.19%	0.16%	0.35%
Oil & Gas Refining & Marketing	0.14%	0.21%	0.35%
Construction Machinery & Heavy Trucks	0.22%	0.13%	0.35%
Oil & Gas Storage & Transportation	0.14%	0.19%	0.33%
Air Freight & Logistics	0.21%	0.12%	0.33%
Construction & Engineering	0.16%	0.17%	0.33%
Commodity Chemicals	0.09%	0.22%	0.31%
Consumer Finance	0.24%	0.05%	0.29%
Electronic Equipment & Instruments	0.15%	0.14%	0.29%
Interactive Home Entertainment	0.09%	0.20%	0.29%
Industrial REITs	0.22%	0.07%	0.29%
Cable & Satellite	0.25%	0.03%	0.28%
Hotels, Resorts & Cruise Lines	0.23%	0.05%	0.28%
Retail REITs	0.20%	0.07%	0.27%
Gold	0.06%	0.21%	0.27%
Distillers & Vintners	0.04%	0.22%	0.26%
Internet Services & Infrastructure	0.17%	0.09%	0.26%
Healthcare Supplies	0.13%	0.11%	0.24%
Auto Parts & Equipment	0.10%	0.13%	0.23%
General Merchandise Stores	0.15%	0.08%	0.23%
Casinos & Gaming	0.11%	0.11%	0.22%
Residential REITs	0.21%	0.00%	0.21%
Gas Utilities	0.09%	0.12%	0.21%
Trucking	0.18%	0.03%	0.21%
Apparel Retail	0.14%	0.07%	0.21%
Construction Materials	0.05%	0.15%	0.20%
Fertilizers & Agricultural Chemicals	0.09%	0.10%	0.19%
Insurance Brokers	0.17%	0.02%	0.19%
Home Building	0.14%	0.05%	0.19%
Consumer Electronics	0.02%	0.17%	0.19%
Automotive Retail	0.15%	0.03%	0.18%
Healthcare Facilities	0.13%	0.05%	0.18%
Thriffs & Mortgage Finance	0.12%	0.06%	0.18%
Footwear	0.16%	0.01%	0.17%

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

Industry	Domestic	Foreign	Total
Oil & Gas Equipment & Services	0.16%	0.01%	0.17%
Environmental & Facilities Services	0.15%	0.02%	0.17%
Brewers	0.01%	0.16%	0.17%
Diversified Capital Markets	0.00%	0.17%	0.17%
Human Resource & Employment Services	0.09%	0.08%	0.17%
Office REITs	0.13%	0.03%	0.16%
Diversified REITs	0.09%	0.06%	0.15%
Healthcare Technology	0.14%	0.02%	0.16%
Agricultural & Farm Machinery	0.11%	0.04%	0.15%
Real Estate Operating Companies	0.01%	0.14%	0.15%
Health Care REITs	0.14%	0.00%	0.14%
Diversified Real Estate Activities	0.01%	0.13%	0.14%
Marine	0.02%	0.11%	0.13%
Diversified Chemicals	0.01%	0.12%	0.13%
Airlines	0.09%	0.04%	0.13%
Specialty Stores	0.11%	0.02%	0.13%
Industrial Gases	0.04%	0.08%	0.12%
Healthcare Distributors	0.10%	0.02%	0.12%
Mortgage REITs	0.12%	0.00%	0.12%
Real Estate Development	0.00%	0.12%	0.12%
Electronic Manufacturing Services	0.04%	0.07%	0.11%
Reinsurance	0.01%	0.10%	0.11%
Other Diversified Financial Services	0.03%	0.08%	0.11%
Leisure Products	0.07%	0.04%	0.11%
Copper	0.06%	0.05%	0.11%
Advertising	0.05%	0.06%	0.11%
Diversified Support Services	0.08%	0.02%	0.10%
Paper Packaging	0.06%	0.03%	0.09%
Water Utilities	0.06%	0.03%	0.09%
Broadcasting	0.08%	0.01%	0.09%
Real Estate Services	0.08%	0.01%	0.09%
Agricultural Products	0.07%	0.02%	0.09%
Heavy Electrical Equipment	0.02%	0.07%	0.09%
Food Distributors	0.08%	0.01%	0.09%
Hotel & Resort REITs	0.08%	0.00%	0.08%
Coal & Consumable Fuels	0.02%	0.06%	0.08%
Renewable Electricity	0.02%	0.05%	0.07%
Aluminum	0.03%	0.05%	0.08%
Metal & Glass Containers	0.07%	0.01%	0.08%
Independent Power Producers & Energy Traders	0.03%	0.04%	0.07%
Leisure Facilities	0.03%	0.04%	0.07%
Education Services	0.06%	0.01%	0.07%
Paper Products	0.01%	0.06%	0.07%
Tires & Rubber	0.01%	0.05%	0.06%
Highways & Railtracks	0.00%	0.06%	0.06%
Department Stores	0.03%	0.03%	0.06%

See Notes to Schedule of Investments.  
112 State Street Total Return V.I.S. Fund

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

<u>Industry</u>	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Technology			
Distributors	0.05%	0.01%	0.06%
Household Appliances	0.03%	0.03%	0.06%
Airport Services	0.00%	0.05%	0.05%
Alternative Carriers	0.04%	0.00%	0.04%
Drug Retail	0.03%	0.02%	0.05%
Precious Metals & Minerals	0.00%	0.04%	0.04%
Publishing	0.03%	0.01%	0.04%
Distributors	0.04%	0.00%	0.04%
Security & Alarm Services	0.02%	0.02%	0.04%
Home Furnishing Retail	0.02%	0.01%	0.03%
Computer & Electronics Retail	0.03%	0.00%	0.03%
Office Services & Supplies	0.03%	0.00%	0.03%
Specialized Consumer Services	0.02%	0.00%	0.02%
Oil & Gas Drilling	0.02%	0.00%	0.02%
Motorcycle Manufacturers	0.00%	0.02%	0.02%
Specialized Finance	0.00%	0.02%	0.02%
Commercial Printing	0.01%	0.01%	0.02%
Home Furnishings	0.02%	0.00%	0.02%
Forest Products	0.00%	0.02%	0.02%
Marine Ports & Services	0.00%	0.02%	0.02%
Silver	0.01%	0.01%	0.02%
Housewares & Specialties	0.01%	0.00%	0.01%
Textiles	0.00%	0.00%	0.00%***
			<u>79.31%</u>

<u>Sector</u>	<u>Percentage (based on Fair Value)</u>
U.S. Treasuries	8.74%
Agency Mortgage Backed	3.69%
Corporate Notes	3.02%
Sovereign Bonds	0.18%
Non-Agency Collateralized Mortgage Obligations	0.11%
Municipal Bonds and Notes	0.11%
Agency Collateralized Mortgage Obligations	0.11%
Asset Backed	0.03%
	<u>15.99%</u>

<u>Short-Term Investments</u>	<u>Percentage (based on Fair Value)</u>
Short-Term Investments	4.70%
	<u>100.00%</u>

\*\*\* Less than 0.005%.

**State Street Total Return V.I.S. Fund**  
Schedule of Investments

March 31, 2022

**Affiliate Table**

	Number of Shares Held at 12/31/21	Value at 12/31/21	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Number of Shares Held at 3/31/22	Value at 3/31/22	Dividend Income
SPDR Bloomberg High Yield Bond ETF	162,526	\$ 17,645,448	\$ 89,110,263	\$103,614,270	\$(3,236,551)	\$ 95,110	—	\$ —	\$438,440
SPDR Gold Shares	—	—	38,218,614	—	—	906,382	216,579	39,124,996	—
SPDR Portfolio Long Term Corporate Bond ETF	2,247,586	70,754,007	13,077,550	1,890,626	(293,317)	(8,855,071)	2,619,379	72,792,543	431,452
SPDR Portfolio Long Term Treasury ETF	1,659,803	69,960,696	56,178,813	7,942,096	(635,103)	(9,699,670)	2,852,000	107,862,640	—
State Street Institutional U.S. Government Money Market Fund - Class G Shares	81,590,671	81,590,671	297,729,921	301,070,039	—	—	78,250,553	78,250,553	12,523
<b>TOTAL</b>		<u>\$239,950,822</u>	<u>\$494,315,161</u>	<u>\$414,517,031</u>	<u>\$(4,164,971)</u>	<u>\$(17,553,249)</u>		<u>\$298,030,732</u>	<u>\$882,415</u>

**State Street Real Estate Securities V.I.S. Fund**  
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
<b>Common Stock (REITs) - 99.8% †</b>			Hudson Pacific Properties Inc.	12,350	\$ 342,713
Alternate Housing - 9.4%			JBG SMITH Properties	12,541	366,448
American Campus Communities Inc.	7,278	\$ 407,350	Kilroy Realty Corp.	9,430	720,641
American Homes 4 Rent, Class A	15,219	609,216	WeWork Inc., Class A (a)	6,854	46,744
Invitation Homes Inc.	26,510	1,065,172			<u>2,854,313</u>
Sun Communities Inc.	5,263	922,551	<b>Regional Malls - 2.9%</b>		
		<u>3,004,289</u>	Simon Property Group Inc.	7,050	927,498
<b>Data Center - 9.6%</b>			<b>Self Storage - 9.3%</b>		
Digital Realty Trust Inc.	7,860	1,114,548	Extra Space Storage Inc.	2,240	460,544
Equinix Inc.	2,605	1,931,920	Life Storage Inc.	7,000	983,010
		<u>3,046,468</u>	Public Storage	3,882	1,515,067
					<u>2,958,621</u>
<b>Diversified - 0.9%</b>			<b>Shopping Centers - 5.1%</b>		
Veris Residential Inc. (a)	16,750	291,282	Acadia Realty Trust	17,242	373,634
<b>Healthcare - 9.8%</b>			Brixmor Property Group Inc.	27,938	721,080
Diversified Healthcare Trust	11,232	35,942	Phillips Edison & Company Inc.	7,964	273,882
Medical Properties Trust Inc.	22,650	478,821	RPT Realty	17,740	244,280
Omega Healthcare Investors Inc.	7,040	219,367			<u>1,612,876</u>
Sabra Health Care REIT Inc.	20,360	303,161	<b>Specialty - 5.2%</b>		
Ventas Inc.	19,228	1,187,521	American Tower Corp.	710	178,366
Welltower Inc.	9,230	887,372	MGM Growth Properties LLC, Class A	11,710	453,177
		<u>3,112,184</u>	Outfront Media Inc.	11,970	340,307
<b>Hotel - 3.8%</b>			SBA Communications Corp.	550	189,255
Apple Hospitality REIT Inc.	9,170	164,785	VICI Properties Inc.	17,960	511,142
Host Hotels & Resorts Inc.	20,521	398,723			<u>1,672,247</u>
Park Hotels & Resorts Inc.	11,301	220,709	<b>Total Common Stock (REITs)</b>		
Sunstone Hotel Investors Inc. (a)	6,760	79,633	(Cost \$26,654,164)		<u>31,749,162</u>
Xenia Hotels & Resorts Inc. (a)	17,488	337,343	<b>Short-Term Investments - 0.7%</b>		
		<u>1,201,193</u>	State Street Institutional U.S. Government Money Market Fund - Class G Shares 0.29% (b)(c) (Cost \$231,144)	231,144	231,144
<b>Industrial - 16.2%</b>			<b>Total Investments</b>		<u>31,980,306</u>
Americold Realty Trust	12,991	362,189	(Cost \$26,885,308)		
Duke Realty Corp.	17,146	995,497	<b>Liabilities in Excess of Other Assets, net - (0.5)%</b>		<u>(161,449)</u>
First Industrial Realty Trust Inc.	7,710	477,326	<b>NET ASSETS - 100.0%</b>		<u>\$ 31,818,857</u>
Prologis Inc.	16,580	2,677,338			
Rexford Industrial Realty Inc.	8,570	639,236			
		<u>5,151,586</u>			
<b>Multifamily - 13.7%</b>			The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.		
AvalonBay Communities Inc.	5,340	1,326,296	(a) Non-income producing security.		
Equity Residential	13,910	1,250,787	(b) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.		
Mid-America Apartment Communities Inc.	4,291	898,750	(c) Coupon amount represents effective yield.		
UDR Inc.	15,402	883,613	† Percentages are based on net assets as of March 31, 2022.		
		<u>4,359,446</u>	<b>Abbreviations:</b>		
<b>Net Lease - 4.9%</b>			REIT - Real Estate Investment Trust		
Agree Realty Corp.	11,570	767,785			
Four Corners Property Trust Inc.	5,993	162,051			
Realty Income Corp.	7,845	543,659			
Spirit Realty Capital Inc.	1,818	83,664			
		<u>1,557,159</u>			
<b>Office - 9.0%</b>					
Alexandria Real Estate Equities Inc.	4,098	824,722			
Cousins Properties Inc.	11,096	447,058			
Empire State Realty Trust Inc., Class A	10,793	105,987			

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2022:

<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments in Securities				
Common Stock	\$31,749,162	\$—	\$—	\$31,749,162
Short-Term Investments	231,144	—	—	231,144
Total Investments in Securities	<u>\$31,980,306</u>	<u>\$—</u>	<u>\$—</u>	<u>\$31,980,306</u>

**Affiliate Table**

	<u>Number of Shares Held at 12/31/21</u>	<u>Value at 12/31/21</u>	<u>Cost of Purchases</u>	<u>Proceeds from Shares Sold</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Appreciation (Depreciation)</u>	<u>Number of Shares Held at 3/31/22</u>	<u>Value at 3/31/22</u>	<u>Dividend Income</u>
State Street Institutional U.S. Government Money Market Fund - Class G Shares	312,731	\$312,731	\$3,463,797	\$3,545,384	\$—	\$—	231,144	\$231,144	\$18

**Security Valuation** Each Fund's investments are valued at fair value each day that the New York Stock Exchange ("NYSE") is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of each Fund are valued pursuant to the policy and procedures developed by the Oversight Committee (the "Committee") and approved by the Board of Trustees (the "Board"). The Committee provides oversight of the valuation of investments for the Funds. The Board has responsibility for overseeing the determination of the fair value of investments.

Valuation techniques used to value each Fund's investments by major category are as follows:

- Equity investments traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last published sale price or at fair value.
- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day's published net asset value ("NAV") per share or unit.
- Government and municipal fixed income securities are generally valued using quotations from independent pricing services or brokers. Certain government inflation-indexed securities may require a calculated fair valuation as the cumulative inflation is contained within the price provided by the pricing service or broker. For these securities, the inflation component of the price is "cleaned" from the pricing service or broker price utilizing the published inflation factors in order to ensure proper accrual of income.
- Debt obligations (including short term investments and convertible debt securities) are valued using quotations from independent pricing services or brokers or are generally valued at the last reported evaluated prices.
- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.
- Swap agreements are valued daily based upon prices supplied by Board approved pricing vendors or through brokers. Depending on the product and terms of the transaction, the value of agreements is determined using a series of techniques including valuation models that incorporate a number of market data factors, such as discounted cash flows, yields, curves, trades and values of the underlying reference instruments. In the event SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM") is unable to obtain an independent, third-party valuation the agreements will be fair valued.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

A "significant event" is an event that the Board believes, with a reasonably high degree of certainty, has caused the closing market prices of a Fund's portfolio securities to no longer reflect their value at the time of the Fund's NAV calculation. Fair value may be determined using an independent fair value service under valuation procedures approved by the Board. The independent fair value service takes into account multiple factors including, but not limited to, movements in the U.S. securities markets, certain depositary receipts, futures contracts and foreign currency exchange rates that have occurred subsequent to the close of foreign securities exchanges. The use of the independent fair value service or alternative fair valuation methods would result in the investments being classified within Level 2 of the fair value hierarchy. At March 31, 2022, the independent fair value service was used for certain foreign securities in certain Funds/Portfolios, and these securities were classified within Level 2 of the fair value hierarchy.

The Funds value their assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 — Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 — Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted

prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and

- Level 3 — Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

The value of each Fund's investments according to the fair value hierarchy as of March 31, 2022 is disclosed in each Fund's Schedule of Investments.

### Futures Contracts

Each Fund may enter into futures contracts to meet its objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, a Fund is required to deposit with the broker, cash or securities in an amount equal to the minimum initial margin requirements of the clearing house. Securities deposited, if any, are designated on the Schedule of Investments and cash deposited, if any, is shown as Net cash collateral on deposit with broker for future contracts on the Statement of Assets and Liabilities. Subsequent payments are made or received by a Fund equal to the daily change in the contract value, accumulated, exchange rates, and/or other transactional fees. The accumulation of those payments are recorded as variation margin receivable or payable with a corresponding offset to unrealized gains or losses. A Fund recognizes a realized gain or loss when the contract is closed.

Losses may arise if the value of a futures contract decreases due to unfavorable changes in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk that the movements in the price of the futures contracts do not correlate with the movement of the assets underlying such contracts.

During the period ended March 31, 2022, the following Funds entered into futures contracts for strategies listed below:

<u>Fund</u>	<u>Strategies</u>
State Street U.S. Equity V.I.S. Fund	Equitization of cash
State Street S&P 500 Index V.I.S. Fund	Equitization of cash
State Street Premier Growth Equity V.I.S. Fund	Equitization of cash
State Street Small-Cap Equity V.I.S. Fund	Equitization of cash
State Street Income V.I.S. Fund	Management of Interest Rate Risk
State Street Total Return V.I.S. Fund	Equitization of cash

### Credit Default Swaps

During the period ended March 31, 2022, the State Street Income V.I.S. Fund engaged in credit default swaps to manage credit risk. When the Fund is the buyer in a credit default swap contract, the Fund is entitled to receive the par (or other agreed upon) value (full notional value) of a referenced debt obligation (or basket of debt obligations) from the counterparty (or central clearing party ("CCP") in the case of a centrally cleared swap) to the contract if a credit event by a third party, such as a U.S. or foreign corporate issuer or sovereign issuer, on the debt obligation occurs. In return, the Fund pays the counterparty a periodic stream of payments over the term of the contract provided that no credit event has occurred. If no credit event occurs, the Fund loses its investment and recovers nothing. However, if a credit event occurs, the Fund receives full notional value for a referenced debt obligation that may have little or no value. When the Fund is the seller of a credit default swap, it receives a fixed rate of income throughout the term of the contract, provided there is no credit event. If a credit event occurs, the Fund is obligated to pay the notional amount of the swap and in certain instances take delivery of securities of the reference entity upon the occurrence of a credit event, as defined under the terms of that particular swap agreement. Credit events are contract specific but may include bankruptcy, failure to pay, restructuring, obligation acceleration and repudiation/moratorium. If the Fund is a seller of protection and a credit event occurs, the maximum potential amount of future payments that the Fund could be required to make would be an amount equal to the notional amount of the agreement. This potential amount would be partially offset by any recovery value of the respective referenced obligation, or net amount received from the settlement of a buy protection credit default swap agreement entered into by the Fund for the same referenced obligation. As the seller, the Fund may create economic leverage to its portfolio because, in addition to its total net assets, the Fund is subject to investment exposure on the notional amount of the swap. The interest fee paid or received on the swap, which is based on a specified interest rate on a fixed notional amount, is accrued daily as a component of unrealized appreciation (depreciation) and is recorded as realized gain upon receipt or realized loss upon payment. The Fund also records an increase or decrease to unrealized appreciation (depreciation) in an amount equal to the daily valuation. For centrally cleared swaps, the daily change in valuation is recorded as a receivable or payable for variation margin and settled in cash with the CCP daily. All upfront payments, if any, are amortized over the life of the swap as realized gains or losses. Those upfront payments that are paid or received, typically for non-centrally cleared swaps, are recorded as other assets or other liabilities, respectively, net of amortization. For financial reporting purposes, unamortized upfront payments, if any, are netted with unrealized appreciation or depreciation on swaps to determine the market value of swaps. The Fund segregates assets in the form of cash or liquid securities in an amount equal to the notional amount of the credit default swaps of which it is the seller. The Fund segregates assets in the form of cash or liquid securities in an amount equal to any unrealized depreciation of the credit default swaps of which it is the buyer, marked to market on a daily basis. Credit default swaps involve greater risks than if the Fund had invested in the referenced debt obligation directly. If the Fund is a buyer of a credit default swap and no credit event occurs, the Fund will not earn any return on its investment. If the Fund is a seller of a credit default swap, the



Fund's risk of loss may be the entire notional amount of the swap. Swaps may also subject the Fund to the risk that the counterparty to the transaction may not fulfill its obligation. In the case of centrally cleared swaps, counterparty risk is minimal due to protections provided by the CCP.

#### **To-Be-Announced Transactions**

The State Street Income V.I.S. Fund may seek to obtain exposure to U.S. agency mortgage pass-through securities through the use of "to-be-announced" or "TBA transactions." "TBA" refers to a commonly used mechanism for the forward settlement of U.S. agency mortgage pass-through securities. In a TBA transaction, the buyer and seller decide on general trade parameters, such as agency, settlement date, coupon, and price.

The Fund may use TBA transactions to "roll over" such agreements prior to the settlement date. This type of TBA transaction is sometimes known as a "TBA roll." In a TBA roll a Fund generally will sell the obligation to purchase the pools stipulated in the TBA agreement prior to the settlement date and will enter into a new TBA agreement for future delivery of pools of mortgage pass-through securities. A fund may also enter into TBA agreements and settle such transactions on the stipulated settlement date by accepting actual receipt or delivery of the pools of mortgage pass-through securities.

Default by or bankruptcy of a counterparty to a TBA transaction would expose the Fund to possible loss because of adverse market action, expenses or delays in connection with the purchase or sale of the pools of mortgage pass-through securities specified in the TBA transaction. To minimize this risk, the Fund will enter into TBA transactions only with established counterparties. The Fund's use of "TBA rolls" may impact portfolio turnover, transaction costs and capital gain distributions to shareholders.

#### **Delayed Delivery and When-Issued Securities**

During the period, the State Street Income V.I.S. Fund transacted in securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. The price of the underlying securities and the date when the securities will be delivered and paid for are fixed at the time the transaction is negotiated. The securities purchased on a delayed delivery or when-issued basis are identified as such in the Fund's Schedule of Investments. The Fund may receive compensation for interest forgone in the purchase of a delayed delivery or when-issued security. With respect to such purchase commitments, the Fund identifies securities as segregated in its records with a value at least equal to the amount of the commitment. Losses may arise due to changes in the value of the underlying securities or if the counterparty does not perform under the contract's terms, or if the issuer does not issue the securities due to political, economic or other factors.