

Quarterly Report

March 31, 2021

State Street Variable Insurance Series Funds, Inc.

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Quarterly Report

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State Street U.S. Equity V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Common Stock - 98.0% †					
Aerospace & Defense - 0.5%					
Raytheon Technologies Corp.	2,016	\$ 155,776			
Air Freight & Logistics - 0.8%					
United Parcel Service Inc., Class B	1,258	213,847			
Apparel Retail - 1.4%					
Ross Stores Inc.	3,241	388,628			
Application Software - 2.4%					
Adobe Inc. (a)	374	177,788			
Intuit Inc.	136	52,096			
salesforce.com Inc. (a)	1,941	411,240			
Splunk Inc. (a)	329	44,573			
		<u>685,697</u>			
Asset Management & Custody Banks - 0.3%					
The Blackstone Group Inc.	1,027	76,542			
Automotive Retail - 0.5%					
O'Reilly Automotive Inc. (a)	309	156,740			
Biotechnology - 0.8%					
BioMarin Pharmaceutical Inc. (a)	1,242	93,783			
Vertex Pharmaceuticals Inc. (a)	687	147,630			
		<u>241,413</u>			
Building Products - 1.8%					
Allegion PLC	1,045	131,273			
Trane Technologies PLC	2,239	370,689			
		<u>501,962</u>			
Cable & Satellite - 1.5%					
Charter Communications Inc., Class A (a)	397	244,957			
Comcast Corp., Class A	3,408	184,407			
		<u>429,364</u>			
Construction Materials - 0.9%					
Martin Marietta Materials Inc.	751	252,201			
Data Processing & Outsourced Services - 4.4%					
Fidelity National Information Services Inc.	667	93,787			
Mastercard Inc., Class A	878	312,612			
PayPal Holdings Inc. (a)	683	165,860			
Visa Inc., Class A	3,244	686,852			
		<u>1,259,111</u>			
Diversified Banks - 2.8%					
JPMorgan Chase & Co.	5,248	798,903			
Diversified Support Services - 0.6%					
Cintas Corp.	505	172,362			
Electric Utilities - 0.9%					
NextEra Energy Inc.	3,328	251,630			
Electronic Components - 2.5%					
Amphenol Corp., Class A	4,168	274,963			
Corning Inc.	10,363	450,894			
		<u>725,857</u>			
Electronic Equipment & Instruments - 0.7%					
Keysight Technologies Inc. (a)	1,377	197,462			
			Environmental & Facilities Services - 1.5%		
			Waste Management Inc.	3,321	\$ 428,475
			Financial Exchanges & Data - 1.6%		
			CME Group Inc.	1,235	252,224
			MSCI Inc.	110	46,121
			S&P Global Inc.	299	105,508
			Tradeweb Markets Inc., Class A	842	62,308
					<u>466,161</u>
			Footwear - 0.8%		
			NIKE Inc., Class B	1,632	216,876
			Healthcare Equipment - 4.1%		
			Becton Dickinson & Co.	871	211,784
			Boston Scientific Corp. (a)	13,519	522,509
			Edwards Lifesciences Corp. (a)	1,558	130,311
			Medtronic PLC	1,591	187,945
			Zimmer Biomet Holdings Inc.	781	125,022
					<u>1,177,571</u>
			Healthcare Services - 0.6%		
			Cigna Corp.	709	171,394
			Home Improvement Retail - 2.1%		
			Lowe's Companies Inc.	2,705	514,437
			The Home Depot Inc.	308	94,017
					<u>608,454</u>
			Hotels, Resorts & Cruise Lines - 1.1%		
			Marriott International Inc., Class A	2,152	318,733
			Household Products - 1.4%		
			Colgate-Palmolive Co.	1,358	107,051
			The Procter & Gamble Co.	2,127	288,060
					<u>395,111</u>
			Hypermarkets & Super Centers - 0.4%		
			Walmart Inc.	798	108,392
			Industrial Conglomerates - 2.1%		
			Honeywell International Inc.	2,248	487,973
			Roper Technologies Inc.	282	113,742
					<u>601,715</u>
			Industrial Gases - 1.5%		
			Air Products & Chemicals Inc.	1,531	430,732
			Industrial Machinery - 0.4%		
			Xylem Inc.	1,057	111,175
			Insurance Brokers - 0.2%		
			Marsh & McLennan Companies Inc.	572	69,670
			Integrated Oil & Gas - 0.9%		
			Chevron Corp.	1,495	156,661
			Exxon Mobil Corp.	1,833	102,336
					<u>258,997</u>
			Interactive Home Entertainment - 0.3%		
			Activision Blizzard Inc.	802	74,586
			Interactive Media & Services - 7.3%		
			Alphabet Inc., Class C (a)	205	424,069

See accompanying notes to schedule of investments.

State Street U.S. Equity V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Alphabet Inc., Class A (a)	442	\$ 911,634			
Facebook Inc., Class A (a)	2,528	<u>744,572</u>	Railroads - 0.7%		
		<u>2,080,275</u>	Union Pacific Corp.	894	\$ 197,047
Internet & Direct Marketing Retail - 4.7%			Regional Banks - 3.0%		
Amazon.com Inc. (a)(b)	429	<u>1,327,360</u>	First Republic Bank	2,225	371,019
Investment Banking & Brokerage - 0.4%			Regions Financial Corp.	15,813	326,696
The Charles Schwab Corp.	1,587	<u>103,441</u>	SVB Financial Group (a)	332	<u>163,895</u>
IT Consulting & Other Services - 0.4%					<u>861,610</u>
Accenture PLC, Class A	387	<u>106,909</u>	Restaurants - 0.6%		
Life & Health Insurance - 0.2%			McDonald's Corp.	797	<u>178,640</u>
Lincoln National Corp.	702	<u>43,714</u>	Semiconductor Equipment - 1.9%		
Life Sciences Tools & Services - 1.2%			Applied Materials Inc.	4,042	<u>540,011</u>
IQVIA Holdings Inc. (a)	1,732	<u>334,519</u>	Semiconductors - 4.1%		
Managed Healthcare - 2.0%			NVIDIA Corp.	595	317,688
Centene Corp. (a)	3,701	236,531	QUALCOMM Inc.	3,450	457,436
UnitedHealth Group Inc.	896	<u>333,375</u>	Texas Instruments Inc.	2,123	<u>401,226</u>
		<u>569,906</u>			<u>1,176,350</u>
Movies & Entertainment - 2.3%			Soft Drinks - 0.8%		
Netflix Inc. (a)	347	181,016	PepsiCo Inc.	1,664	<u>235,373</u>
The Walt Disney Co. (a)	2,592	<u>478,276</u>	Specialized REITs - 1.3%		
		<u>659,292</u>	American Tower Corp.	1,573	<u>376,041</u>
Multi-Line Insurance - 0.3%			Specialty Chemicals - 0.6%		
American International Group Inc.	1,748	<u>80,775</u>	DuPont de Nemours Inc.	823	63,602
Multi-Sector Holdings - 1.2%			Ecolab Inc.	219	46,881
Berkshire Hathaway Inc., Class B (a)	1,298	<u>331,600</u>	PPG Industries Inc.	330	<u>49,586</u>
Multi-Utilities - 1.6%					<u>160,069</u>
Sempra Energy	3,487	<u>462,306</u>	Systems Software - 6.6%		
Oil & Gas Equipment & Services - 0.3%			Microsoft Corp.	6,869	1,619,504
Schlumberger N.V.	2,695	<u>73,277</u>	Oracle Corp.	2,320	162,794
Oil & Gas Exploration & Production - 1.4%			ServiceNow Inc. (a)	214	<u>107,024</u>
ConocoPhillips	5,538	293,348			<u>1,889,322</u>
Pioneer Natural Resources Co.	650	<u>103,233</u>	Technology Hardware, Storage & Peripherals - 4.6%		
		<u>396,581</u>	Apple Inc.	10,754	<u>1,313,601</u>
Packaged Foods & Meats - 1.4%			Trading Companies & Distributors - 1.4%		
Mondelez International Inc., Class A	6,689	<u>391,507</u>	United Rentals Inc. (a)	1,252	<u>412,296</u>
Personal Products - 0.4%			Trucking - 0.1%		
The Estee Lauder Companies Inc., Class A	424	<u>123,320</u>	Lyft Inc., Class A (a)	417	<u>26,346</u>
Pharmaceuticals - 4.0%			Wireless Telecommunication Services - 0.3%		
Bristol-Myers Squibb Co.	3,264	206,056	T-Mobile US Inc. (a)	696	<u>87,202</u>
Elanco Animal Health Inc. (a)	6,165	181,559	Total Common Stock (Cost \$16,506,635)		<u>27,933,022</u>
Johnson & Johnson	937	153,996	Short-Term Investments - 2.0%		
Merck & Company Inc.	6,341	488,828	State Street Institutional U.S. Government Money Market Fund - Class G Shares 0.04% (c)(d) (Cost \$563,532)	563,532	<u>563,532</u>
Viatis Inc. (a)	7,840	<u>109,525</u>	Total Investments (Cost \$17,070,167)		<u>28,496,554</u>
		<u>1,139,964</u>	Liabilities in Excess of Other Assets, net - (0.0)%*		<u>(11,614)</u>
Property & Casualty Insurance - 1.1%			NET ASSETS - 100.0%		<u>\$ 28,484,940</u>
Chubb Ltd.	1,955	<u>308,831</u>			

See accompanying notes to schedule of investments.

Other Information:

The Fund had the following long futures contracts open at March 31, 2021:

Description	Expiration Date	Number of Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
S&P 500 Emini Index Futures	June 2021	1	\$194,352	\$198,370	\$4,018

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
 - (b) At March 31, 2021, all or a portion of this security was pledged to cover collateral requirements for futures.
 - (c) Coupon amount represents effective yield.
 - (d) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- † Percentages are based on net assets as of March 31, 2021.
- * Less than 0.05%.

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2021:

Fund	Investments	Level 1	Level 2	Level 3	Total
State Street U.S. Equity V.I.S. Fund	Investments in Securities				
	Common Stock	\$27,933,022	\$—	\$—	\$27,933,022
	Short-Term Investments	563,532	—	—	563,532
	Total Investments in Securities	\$28,496,554	\$—	\$—	\$28,496,554
	Other Financial Instruments				
	Long Futures Contracts - Unrealized Appreciation	\$ 4,018	\$—	\$—	\$ 4,018

Affiliate Table

	Number of Shares Held at 12/31/20	Value at 12/31/20	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Number of Shares Held at 3/31/21	Value at 3/31/21	Dividend Income
State Street Institutional U.S. Government Money Market Fund, Class G Shares	582,660	\$582,660	\$1,154,896	\$1,174,024	\$—	\$—	563,532	\$563,532	\$54

State Street S&P 500 Index V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Common Stock - 99.1% †			Application Software - 2.2%		
Advertising - 0.1%			Adobe Inc. (a)(b)	2,717	\$ 1,291,580
Omnicom Group Inc.	1,323	\$ 98,101	ANSYS Inc. (a)	471	159,933
The Interpublic Group of Companies Inc.	2,061	<u>60,181</u>	Autodesk Inc. (a)	1,248	345,883
		<u>158,282</u>	Cadence Design Systems Inc. (a)	1,543	211,376
Aerospace & Defense - 1.7%			Citrix Systems Inc.	707	99,235
General Dynamics Corp.	1,286	233,486	Intuit Inc.	1,474	564,630
Howmet Aerospace Inc.	2,272	72,999	Paycom Software Inc. (a)	300	111,018
Huntington Ingalls Industries Inc.	200	41,170	salesforce.com Inc. (a)	5,181	1,097,698
L3Harris Technologies Inc.	1,168	236,730	Synopsys Inc. (a)	843	208,879
Lockheed Martin Corp.	1,402	518,039	Tyler Technologies Inc. (a)	200	<u>84,906</u>
Northrop Grumman Corp.	857	277,360			<u>4,175,138</u>
Raytheon Technologies Corp.	8,642	667,767	Asset Management & Custody Banks - 0.8%		
Teledyne Technologies Inc. (a)	200	82,730	Ameriprise Financial Inc.	676	157,136
Textron Inc.	1,311	73,521	BlackRock Inc.	809	609,954
The Boeing Co.	3,033	772,566	Franklin Resources Inc.	830	24,568
TransDigm Group Inc. (a)	301	<u>176,964</u>	Invesco Ltd.	2,050	51,701
		<u>3,153,332</u>	Northern Trust Corp.	1,192	125,291
Agricultural & Farm Machinery - 0.4%			State Street Corp. (c)	1,906	160,123
Deere & Co.	1,770	<u>662,228</u>	T Rowe Price Group Inc.	1,310	224,796
			The Bank of New York Mellon Corp.	4,519	<u>213,704</u>
Agricultural Products - 0.1%					<u>1,567,273</u>
Archer-Daniels-Midland Co.	3,171	<u>180,747</u>	Auto Parts & Equipment - 0.1%		
Air Freight & Logistics - 0.7%			Aptiv PLC	1,487	205,057
CH Robinson Worldwide Inc.	787	75,104	BorgWarner Inc.	1,447	<u>67,083</u>
Expeditors International of Washington Inc.	1,032	111,136			<u>272,140</u>
FedEx Corp.	1,378	391,407	Automobile Manufacturers - 1.9%		
United Parcel Service Inc., Class B	4,096	<u>696,279</u>	Ford Motor Co. (a)	22,137	271,178
		<u>1,273,926</u>	General Motors Co.	7,231	415,493
Airlines - 0.3%			Tesla Inc. (a)	4,306	<u>2,876,107</u>
Alaska Air Group Inc.	700	48,447			<u>3,562,778</u>
American Airlines Group Inc.	2,398	57,312	Automotive Retail - 0.3%		
Delta Air Lines Inc.	3,506	169,270	Advance Auto Parts Inc.	401	73,580
Southwest Airlines Co.	3,202	195,514	AutoZone Inc. (a)	128	179,750
United Airlines Holdings Inc. (a)	1,450	<u>83,433</u>	CarMax Inc. (a)	994	131,864
		<u>553,976</u>	O'Reilly Automotive Inc. (a)	415	<u>210,509</u>
Alternative Carriers - 0.0% *					<u>595,703</u>
Lumen Technologies Inc.	5,933	<u>79,206</u>	Biotechnology - 1.8%		
Apparel Retail - 0.4%			AbbVie Inc. (b)	9,955	1,077,330
L Brands Inc.	1,225	75,778	Alexion Pharmaceuticals Inc. (a)	1,204	184,104
Ross Stores Inc.	2,026	242,938	Amgen Inc.	3,218	800,671
The Gap Inc. (a)	1,215	36,183	Biogen Inc. (a)	855	239,186
The TJX Companies Inc.	6,778	<u>448,365</u>	Gilead Sciences Inc.	7,108	459,390
		<u>803,264</u>	Incyte Corp. (a)	1,122	91,185
Apparel, Accessories & Luxury Goods - 0.2%			Regeneron Pharmaceuticals Inc. (a)	611	289,088
Hanesbrands Inc.	1,711	33,655	Vertex Pharmaceuticals Inc. (a)	1,492	<u>320,616</u>
PVH Corp.	407	43,020			<u>3,461,570</u>
Ralph Lauren Corp.	270	33,253	Brewers - 0.0% *		
Tapestry Inc.	1,589	65,483	Molson Coors Beverage Co., Class B	1,078	<u>55,140</u>
Under Armour Inc., Class A (a)	500	11,080	Broadcasting - 0.2%		
Under Armour Inc., Class C (a)	1,012	18,681	Discovery Inc. (a)	806	35,029
VF Corp.	1,741	<u>139,141</u>	Discovery Inc., Class C (a)	1,640	60,500
		<u>344,313</u>	Fox Corp., Class A	2,113	76,300
			Fox Corp., Class B	740	25,848

See accompanying notes to schedule of investments.

State Street S&P 500 Index V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
ViacomCBS Inc., Class B	3,236	\$ 145,944			
		<u>343,621</u>	Consumer Finance - 0.6%		
Building Products - 0.5%			American Express Co.	3,719	\$ 526,015
Allegion PLC	533	66,956	Capital One Financial Corp.	2,653	337,541
AO Smith Corp.	798	53,953	Discover Financial Services	1,677	159,298
Carrier Global Corp.	4,670	197,167	Synchrony Financial	2,866	<u>116,532</u>
Fortune Brands Home & Security Inc.	799	76,560			<u>1,139,386</u>
Johnson Controls International PLC	4,096	244,408	Copper - 0.1%		
Masco Corp.	1,624	97,278	Freeport-McMoRan Inc. (a)	8,021	<u>264,132</u>
Trane Technologies PLC	1,375	<u>227,645</u>	Data Processing & Outsourced Services - 4.0%		
		<u>963,967</u>	Automatic Data Processing Inc.	2,426	457,228
Cable & Satellite - 1.0%			Broadridge Financial Solutions Inc.	662	101,352
Charter Communications Inc., Class A (a)	782	482,510	Fidelity National Information Services Inc.	3,534	496,916
Comcast Corp., Class A	25,974	1,405,453	Fiserv Inc. (a)	3,225	383,904
DISH Network Corp., Class A (a)	1,581	<u>57,232</u>	FleetCor Technologies Inc. (a)	439	117,928
		<u>1,945,195</u>	Global Payments Inc.	1,696	341,880
Casinos & Gaming - 0.2%			Jack Henry & Associates Inc.	437	66,302
Caesars Entertainment Inc. (a)	1,071	93,659	Mastercard Inc., Class A	4,918	1,751,054
Las Vegas Sands Corp.	1,739	105,662	Paychex Inc.	1,829	179,278
MGM Resorts International	2,500	94,975	PayPal Holdings Inc. (a)	6,617	1,606,872
Penn National Gaming Inc. (a)	755	79,154	The Western Union Co.	2,524	62,242
Wynn Resorts Ltd.	481	<u>60,303</u>	Visa Inc., Class A	9,520	<u>2,015,670</u>
		<u>433,753</u>			<u>7,580,626</u>
Commodity Chemicals - 0.2%			Distillers & Vintners - 0.2%		
Dow Inc.	4,148	265,223	Brown-Forman Corp., Class B	994	68,556
LyondellBasell Industries N.V., Class A	1,538	<u>160,029</u>	Constellation Brands Inc., Class A	951	<u>216,828</u>
		<u>425,252</u>			<u>285,384</u>
Communications Equipment - 0.8%			Distributors - 0.1%		
Arista Networks Inc. (a)	282	85,133	Genuine Parts Co.	797	92,125
Cisco Systems Inc.	23,915	1,236,645	LKQ Corp. (a)	1,180	49,950
F5 Networks Inc. (a)	353	73,643	Pool Corp.	200	<u>69,048</u>
Juniper Networks Inc.	1,889	47,848			<u>211,123</u>
Motorola Solutions Inc.	925	<u>173,946</u>	Diversified Banks - 3.4%		
		<u>1,617,215</u>	Bank of America Corp.	42,591	1,647,846
Computer & Electronics Retail - 0.1%			Citigroup Inc.	11,877	864,052
Best Buy Company Inc.	1,317	<u>151,205</u>	JPMorgan Chase & Co.	17,144	2,609,831
			U.S. Bancorp	7,900	436,949
Construction & Engineering - 0.0% *			Wells Fargo & Co.	23,078	<u>901,657</u>
Quanta Services Inc.	784	<u>68,976</u>			<u>6,460,335</u>
Construction Machinery & Heavy Trucks - 0.6%			Diversified Chemicals - 0.1%		
Caterpillar Inc.	3,087	715,783	Eastman Chemical Co.	817	<u>89,968</u>
Cummins Inc.	815	211,174	Diversified Support Services - 0.2%		
PACCAR Inc.	1,990	184,911	Cintas Corp.	508	173,385
Westinghouse Air Brake Technologies Corp.	1,025	<u>81,139</u>	Copart Inc. (a)	1,178	<u>127,943</u>
		<u>1,193,007</u>			<u>301,328</u>
Construction Materials - 0.1%			Drug Retail - 0.1%		
Martin Marietta Materials Inc.	327	109,813	Walgreens Boots Alliance Inc.	4,099	<u>225,035</u>
Vulcan Materials Co.	795	<u>134,156</u>	Electric Utilities - 1.7%		
		<u>243,969</u>	Alliant Energy Corp.	1,400	75,824
Consumer Electronics - 0.1%			American Electric Power Company Inc.	2,919	247,239
Garmin Ltd.	800	<u>105,480</u>	Duke Energy Corp.	4,215	406,874
			Edison International	2,230	130,678
			Entergy Corp.	1,147	114,092
			Evergy Inc.	1,388	82,628

See accompanying notes to schedule of investments.

State Street S&P 500 Index V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Eversource Energy	1,971	\$ 170,669			
Exelon Corp.	5,634	246,431	Footwear - 0.5%		
FirstEnergy Corp.	3,108	107,817	NIKE Inc., Class B	7,071	\$ 939,665
NextEra Energy Inc.	11,193	846,303	Gas Utilities - 0.0% *		
NRG Energy Inc.	1,518	57,274	Atmos Energy Corp.	700	69,195
Pinnacle West Capital Corp.	700	56,945			
PPL Corp.	4,631	133,558	General Merchandise Stores - 0.5%		
The Southern Co.	5,990	372,338	Dollar General Corp.	1,383	280,224
Xcel Energy Inc.	2,897	192,679	Dollar Tree Inc. (a)	1,351	154,635
		<u>3,241,349</u>	Target Corp.	2,840	562,519
					<u>997,378</u>
Electrical Components & Equipment - 0.6%					
AMETEK Inc.	1,249	159,535	Gold - 0.1%		
Eaton Corporation PLC	2,225	307,673	Newmont Corp.	4,507	271,637
Emerson Electric Co.	3,466	312,702	Health Care REITs - 0.2%		
Generac Holdings Inc. (a)	324	106,094	Healthpeak Properties Inc.	3,274	103,917
Rockwell Automation Inc.	635	168,554	Ventas Inc.	2,129	113,561
		<u>1,054,558</u>	Welltower Inc.	2,320	166,181
					<u>383,659</u>
Electronic Components - 0.2%					
Amphenol Corp., Class A	3,304	217,965	Healthcare Distributors - 0.2%		
Corning Inc.	4,347	189,138	AmerisourceBergen Corp.	913	107,798
		<u>407,103</u>	Cardinal Health Inc.	1,681	102,121
			Henry Schein Inc. (a)	863	59,754
Electronic Equipment & Instruments - 0.2%			McKesson Corp.	930	181,387
FLIR Systems Inc.	736	41,562			<u>451,060</u>
Keysight Technologies Inc. (a)	1,000	143,400	Healthcare Equipment - 3.3%		
Trimble Inc. (a)	1,400	108,906	Abbott Laboratories (b)	10,036	1,202,714
Zebra Technologies Corp., Class A (a)	300	145,554	ABIOMED Inc. (a)(b)	272	86,695
		<u>439,422</u>	Baxter International Inc.	2,923	246,526
			Becton Dickinson & Co.	1,627	395,605
Electronic Manufacturing Services - 0.1%			Boston Scientific Corp. (a)	7,745	299,344
IPG Photonics Corp. (a)	179	37,758	Danaher Corp.	3,611	812,764
TE Connectivity Ltd.	1,854	239,370	DexCom Inc. (a)	562	201,977
		<u>277,128</u>	Edwards Lifesciences Corp. (a)	3,464	289,729
			Hologic Inc. (a)	1,500	111,570
Environmental & Facilities Services - 0.2%			IDEXX Laboratories Inc. (a)	490	239,762
Republic Services Inc.	1,215	120,710	Intuitive Surgical Inc. (a)	668	493,612
Rollins Inc.	1,200	41,304	Medtronic PLC	7,695	909,010
Waste Management Inc.	2,203	284,231	ResMed Inc.	795	154,246
		<u>446,245</u>	STERIS PLC	500	95,240
			Stryker Corp.	1,837	447,456
Fertilizers & Agricultural Chemicals - 0.2%			Teleflex Inc.	260	108,020
CF Industries Holdings Inc.	1,250	56,725	Varian Medical Systems Inc. (a)	534	94,267
Corteva Inc.	4,217	196,597	Zimmer Biomet Holdings Inc.	1,187	190,015
FMC Corp.	758	83,842			<u>6,378,552</u>
The Mosaic Co.	2,054	64,927			
		<u>402,091</u>			
			Healthcare Facilities - 0.2%		
Financial Exchanges & Data - 1.0%			HCA Healthcare Inc.	1,527	287,595
Cboe Global Markets Inc.	663	65,431	Universal Health Services Inc., Class B	483	64,428
CME Group Inc.	2,015	411,523			<u>352,023</u>
Intercontinental Exchange Inc.	3,186	355,813	Healthcare Services - 0.7%		
MarketAxess Holdings Inc.	228	113,526	Cigna Corp.	1,945	470,184
Moody's Corp.	903	269,645	CVS Health Corp.	7,487	563,247
MSCI Inc.	475	199,158	DaVita Inc. (a)	358	38,582
Nasdaq Inc.	691	101,895	Laboratory Corporation of America Holdings (a)	529	134,911
S&P Global Inc.	1,361	480,256	Quest Diagnostics Inc.	800	102,672
		<u>1,997,247</u>			<u>1,309,596</u>
Food Distributors - 0.1%					
Sysco Corp.	2,842	223,779			
		<u>223,779</u>			
Food Retail - 0.1%					
The Kroger Co.	4,256	153,173			
		<u>153,173</u>			

See accompanying notes to schedule of investments.

State Street S&P 500 Index V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Healthcare Supplies - 0.3%			Independent Power Producers & Energy Traders - 0.1%		
Align Technology Inc. (a)	361	\$ 195,492	The AES Corp.	3,956	\$ 106,060
DENTSPLY SIRONA Inc.	1,277	81,486	Industrial Conglomerates - 1.2%		
The Cooper Companies Inc.	257	98,711	3M Co.	3,304	636,615
West Pharmaceutical Services Inc.	450	<u>126,801</u>	General Electric Co.	49,754	653,270
		<u>502,490</u>	Honeywell International Inc.	3,878	841,798
			Roper Technologies Inc.	601	<u>242,407</u>
Healthcare Technology - 0.1%					<u>2,374,090</u>
Cerner Corp.	1,756	<u>126,221</u>	Industrial Gases - 0.6%		
Home Building - 0.3%			Air Products & Chemicals Inc.	1,232	346,611
D.R. Horton Inc.	1,899	169,239	Linde PLC	2,913	<u>816,048</u>
Lennar Corp., Class A	1,653	167,333			<u>1,162,659</u>
NVR Inc. (a)	20	94,219	Industrial Machinery - 0.8%		
PulteGroup Inc.	1,535	<u>80,495</u>	Dover Corp.	806	110,527
		<u>511,286</u>	Fortive Corp.	1,849	130,613
Home Furnishings - 0.1%			IDEX Corp.	455	95,241
Leggett & Platt Inc.	775	35,379	Illinois Tool Works Inc.	1,607	355,983
Mohawk Industries Inc. (a)	331	<u>63,654</u>	Ingersoll Rand Inc. (a)	2,211	108,803
		<u>99,033</u>	Otis Worldwide Corp.	2,285	156,408
Home Improvement Retail - 1.4%			Parker-Hannifin Corp.	738	232,787
Lowe's Companies Inc.	4,189	796,664	Pentair PLC	953	59,391
The Home Depot Inc.	6,104	<u>1,863,246</u>	Snap-on Inc.	282	65,069
		<u>2,659,910</u>	Stanley Black & Decker Inc.	929	185,493
			Xylem Inc.	1,095	<u>115,172</u>
Hotel & Resort REITs - 0.0% *					<u>1,615,487</u>
Host Hotels & Resorts Inc.	4,517	<u>76,111</u>	Industrial REITs - 0.3%		
Hotels, Resorts & Cruise Lines - 0.7%			Duke Realty Corp.	2,291	96,062
Booking Holdings Inc. (a)	233	542,853	Prologis Inc.	4,212	<u>446,472</u>
Carnival Corp.	4,167	110,592			<u>542,534</u>
Expedia Group Inc.	764	131,500	Insurance Brokers - 0.5%		
Hilton Worldwide Holdings Inc.	1,515	183,194	Aon PLC, Class A	989	227,579
Marriott International Inc., Class A	1,497	221,720	Arthur J Gallagher & Co.	1,027	128,139
Norwegian Cruise Line Holdings Ltd. (a)	1,500	41,385	Marsh & McLennan Companies Inc.	2,896	352,733
Royal Caribbean Cruises Ltd.	1,063	<u>91,003</u>	Willis Towers Watson PLC	1,104	<u>252,683</u>
		<u>1,322,247</u>			<u>961,134</u>
Household Appliances - 0.0% *			Integrated Oil & Gas - 1.4%		
Whirlpool Corp.	359	<u>79,106</u>	Chevron Corp.	10,895	1,141,687
Household Products - 1.5%			Exxon Mobil Corp.	23,951	1,337,184
Church & Dwight Company Inc.	1,423	124,299	Occidental Petroleum Corp.	4,649	<u>123,757</u>
Colgate-Palmolive Co.	4,883	384,927			<u>2,602,628</u>
Kimberly-Clark Corp.	1,887	262,388	Integrated Telecommunication Services - 1.4%		
The Clorox Co.	684	131,930	AT&T Inc.	40,346	1,221,273
The Procter & Gamble Co.	13,810	<u>1,870,288</u>	Verizon Communications Inc.	23,358	<u>1,358,268</u>
		<u>2,773,832</u>			<u>2,579,541</u>
Housewares & Specialties - 0.0% *			Interactive Home Entertainment - 0.4%		
Newell Brands Inc.	2,334	<u>62,505</u>	Activision Blizzard Inc. (b)	4,428	411,804
Human Resource & Employment Services - 0.0% *			Electronic Arts Inc.	1,598	216,321
Robert Half International Inc.	575	<u>44,890</u>	Take-Two Interactive Software Inc. (a)	691	<u>122,100</u>
					<u>750,225</u>
Hypermarkets & Super Centers - 1.0%			Interactive Media & Services - 5.8%		
Costco Wholesale Corp.	2,483	875,208	Alphabet Inc., Class C (a)	1,620	3,351,181
Walmart Inc.	7,845	<u>1,065,586</u>	Alphabet Inc., Class A (a)	1,691	3,487,721
		<u>1,940,794</u>	Facebook Inc., Class A (a)	13,528	3,984,402

See accompanying notes to schedule of investments.

State Street S&P 500 Index V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Twitter Inc. (a)	4,551	\$ 289,580	Metal & Glass Containers - 0.1%		
		<u>11,112,884</u>	Ball Corp.	1,882	\$ 159,481
Internet & Direct Marketing Retail - 4.1%			Movies & Entertainment - 1.7%		
Amazon.com Inc. (a)	2,415	7,472,203	Live Nation Entertainment Inc. (a)	800	67,720
eBay Inc.	3,486	213,483	Netflix Inc. (a)	2,503	1,305,715
Etsy Inc. (a)	700	141,169	The Walt Disney Co. (a)	10,271	1,895,205
		<u>7,826,855</u>			<u>3,268,640</u>
Internet Services & Infrastructure - 0.1%			Multi-Line Insurance - 0.2%		
Akamai Technologies Inc. (a)	994	101,288	American International Group Inc.	4,776	220,699
VeriSign Inc. (a)	543	107,927	Assurant Inc.	339	48,060
		<u>209,215</u>	The Hartford Financial Services Group Inc.	1,931	128,971
Investment Banking & Brokerage - 1.0%					<u>397,730</u>
Morgan Stanley	8,186	635,725	Multi-Sector Holdings - 1.4%		
Raymond James Financial Inc.	680	83,341	Berkshire Hathaway Inc., Class B (a)	10,712	2,736,595
The Charles Schwab Corp.	8,370	545,556			
The Goldman Sachs Group Inc.	1,952	638,304	Multi-Utilities - 0.8%		
		<u>1,902,926</u>	Ameren Corp.	1,442	117,321
IT Consulting & Other Services - 1.1%			CenterPoint Energy Inc.	2,964	67,134
Accenture PLC, Class A (b)	3,569	985,936	CMS Energy Corp.	1,749	107,074
Cognizant Technology Solutions Corp., Class A	2,986	233,266	Consolidated Edison Inc.	1,879	140,549
DXC Technology Co.	1,457	45,546	Dominion Energy Inc.	4,607	349,948
Gartner Inc. (a)	537	98,029	DTE Energy Co.	1,080	143,791
International Business Machines Corp.	5,056	673,763	NiSource Inc.	2,515	60,637
		<u>2,036,540</u>	Public Service Enterprise Group Inc.	2,905	174,910
Leisure Products - 0.0% *			Sempra Energy	1,700	225,386
Hasbro Inc.	796	76,512	WEC Energy Group Inc.	1,835	171,738
					<u>1,558,488</u>
Life & Health Insurance - 0.4%			Office REITs - 0.1%		
Aflac Inc.	3,566	182,508	Alexandria Real Estate Equities Inc.	700	115,010
Globe Life Inc.	457	44,160	Boston Properties Inc.	798	80,806
Lincoln National Corp.	863	53,739	Vornado Realty Trust	811	36,811
MetLife Inc.	4,087	248,449			<u>232,627</u>
Principal Financial Group Inc.	1,311	78,608	Oil & Gas Equipment & Services - 0.2%		
Prudential Financial Inc.	2,205	200,875	Baker Hughes Co.	3,481	75,224
Unum Group	1,164	32,394	Halliburton Co.	4,615	99,038
		<u>840,733</u>	NOV Inc.	2,046	28,071
Life Sciences Tools & Services - 1.1%			Schlumberger N.V.	7,704	209,472
Agilent Technologies Inc.	1,722	218,935			<u>411,805</u>
Bio-Rad Laboratories Inc., Class A (a)	100	57,117	Oil & Gas Exploration & Production - 0.6%		
Illumina Inc. (a)	803	308,400	APA Corp.	2,348	42,029
IQVIA Holdings Inc. (a)	1,103	213,033	Cabot Oil & Gas Corp.	2,380	44,696
Mettler-Toledo International Inc. (a)	137	158,330	ConocoPhillips	7,758	410,941
PerkinElmer Inc.	641	82,234	Devon Energy Corp.	2,184	47,721
Thermo Fisher Scientific Inc.	2,242	1,023,204	Diamondback Energy Inc.	905	66,509
Waters Corp. (a)	384	109,121	EOG Resources Inc.	3,304	239,639
		<u>2,170,374</u>	Hess Corp.	1,531	108,334
Managed Healthcare - 1.6%			Marathon Oil Corp.	4,302	45,945
Anthem Inc.	1,412	506,837	Pioneer Natural Resources Co.	1,009	160,249
Centene Corp. (a)	3,195	204,193			<u>1,166,063</u>
Humana Inc.	704	295,152	Oil & Gas Refining & Marketing - 0.3%		
UnitedHealth Group Inc.	5,304	1,973,459	HollyFrontier Corp.	900	32,202
		<u>2,979,641</u>	Marathon Petroleum Corp.	3,727	199,357
			Phillips 66	2,502	204,013

See accompanying notes to schedule of investments.

State Street S&P 500 Index V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Valero Energy Corp.	2,188	\$ 156,661	Kansas City Southern	528	\$ 139,350
		<u>592,233</u>	Norfolk Southern Corp.	1,423	382,104
			Union Pacific Corp.	3,733	<u>822,790</u>
Oil & Gas Storage & Transportation - 0.3%					<u>1,763,864</u>
Kinder Morgan Inc.	11,109	184,965	Real Estate Services - 0.1%		
ONEOK Inc.	2,408	121,989	CBRE Group Inc., Class A (a)	1,921	<u>151,970</u>
The Williams Companies Inc.	6,951	<u>164,669</u>			
		<u>471,623</u>	Regional Banks - 1.1%		
Packaged Foods & Meats - 0.9%			Citizens Financial Group Inc.	2,500	110,375
Campbell Soup Co.	1,076	54,090	Comerica Inc.	848	60,835
Conagra Brands Inc.	2,954	111,070	Fifth Third Bancorp	3,893	145,793
General Mills Inc.	3,499	214,559	First Republic Bank	1,036	172,753
Hormel Foods Corp.	1,608	76,830	Huntington Bancshares Inc.	6,083	95,625
Kellogg Co.	1,586	100,394	KeyCorp	5,765	115,185
Lamb Weston Holdings Inc.	868	67,253	M&T Bank Corp.	690	104,611
McCormick & Company Inc.	1,510	134,632	People's United Financial Inc.	2,459	44,016
Mondelez International Inc., Class A	8,128	475,732	Regions Financial Corp.	5,743	118,650
The Hershey Co.	789	124,788	SVB Financial Group (a)	300	148,098
The JM Smucker Co.	653	82,624	The PNC Financial Services Group Inc.	2,411	422,913
The Kraft Heinz Co.	3,828	153,120	Truist Financial Corp.	7,568	441,366
Tyson Foods Inc., Class A	1,766	<u>131,214</u>	Zions Bancorp NA	1,000	<u>54,960</u>
		<u>1,726,306</u>			<u>2,035,180</u>
Paper Packaging - 0.3%			Reinsurance - 0.0% *		
Arcor PLC	8,803	102,819	Everest Re Group Ltd.	200	<u>49,562</u>
Avery Dennison Corp.	492	90,356	Research & Consulting Services - 0.4%		
International Paper Co.	2,215	119,765	Equifax Inc.	644	116,648
Packaging Corporation of America	498	66,971	IHS Markit Ltd.	2,131	206,238
Sealed Air Corp.	931	42,658	Jacobs Engineering Group Inc.	664	85,835
Westrock Co.	1,358	<u>70,684</u>	Leidos Holdings Inc.	800	77,024
		<u>493,253</u>	Nielsen Holdings PLC	2,328	58,549
Personal Products - 0.2%			Verisk Analytics Inc.	895	<u>158,138</u>
The Estee Lauder Companies Inc., Class A	1,306	<u>379,850</u>			<u>702,432</u>
Pharmaceuticals - 3.6%			Residential REITs - 0.3%		
Bristol-Myers Squibb Co.	12,481	787,925	AvalonBay Communities Inc.	800	147,608
Catalent Inc. (a)	1,000	105,310	Equity Residential	1,930	138,246
Eli Lilly & Co.	4,474	835,833	Essex Property Trust Inc.	337	91,610
Johnson & Johnson	14,762	2,426,135	Mid-America Apartment Communities Inc.	700	101,052
Merck & Company Inc.	14,318	1,103,774	UDR Inc.	1,639	<u>71,887</u>
Perrigo Company PLC	807	32,659			<u>550,403</u>
Pfizer Inc.	31,455	1,139,615	Restaurants - 1.2%		
Viatis Inc. (a)	7,112	99,355	Chipotle Mexican Grill Inc. (a)	160	227,331
Zoetis Inc.	2,689	<u>423,464</u>	Darden Restaurants Inc.	782	111,044
		<u>6,954,070</u>	Domino's Pizza Inc.	200	73,558
Property & Casualty Insurance - 0.7%			McDonald's Corp.	4,197	940,715
Chubb Ltd.	2,556	403,771	Starbucks Corp.	6,722	734,513
Cincinnati Financial Corp.	923	95,152	Yum! Brands Inc.	1,732	<u>187,368</u>
Loews Corp.	1,324	67,895			<u>2,274,529</u>
The Allstate Corp.	1,790	205,671	Retail REITs - 0.3%		
The Progressive Corp.	3,416	326,604	Federal Realty Investment Trust	394	39,971
The Travelers Companies Inc.	1,459	219,434	Kimco Realty Corp.	2,477	46,444
WR Berkley Corp.	878	<u>66,157</u>	Realty Income Corp.	2,000	127,000
		<u>1,384,684</u>	Regency Centers Corp.	999	56,653
Publishing - 0.0% *			Simon Property Group Inc.	1,862	<u>211,840</u>
News Corp., Class A	2,096	<u>53,301</u>			<u>481,908</u>
Railroads - 0.9%			Semiconductor Equipment - 0.9%		
CSX Corp.	4,352	419,620	Applied Materials Inc.	5,170	690,712

See accompanying notes to schedule of investments.

State Street S&P 500 Index V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Enphase Energy Inc. (a)	700	\$ 113,512	Steel - 0.1%		
KLA Corp.	885	292,404	Nucor Corp.	1,791	\$ 143,764
Lam Research Corp.	819	487,502			
Teradyne Inc.	1,000	121,680	Systems Software - 6.0%		
		<u>1,705,810</u>	Fortinet Inc. (a)	800	147,536
Semiconductors - 4.6%			Microsoft Corp.	42,480	10,015,509
Advanced Micro Devices Inc. (a)	6,883	540,316	NortonLifeLock Inc.	3,572	75,941
Analog Devices Inc.	1,529	237,117	Oracle Corp.	10,317	723,944
Broadcom Inc.	2,307	1,069,664	ServiceNow Inc. (a)	1,120	560,123
Intel Corp.	22,759	1,456,576			<u>11,523,053</u>
Maxim Integrated Products Inc.	2,625	239,846	Technology Distributors - 0.1%		
Microchip Technology Inc.	1,451	225,224	CDW Corp.	805	133,429
Micron Technology Inc. (a)	6,376	562,427	Technology Hardware, Storage & Peripherals - 6.0%		
Monolithic Power Systems Inc.	200	70,642	Apple Inc.	88,890	10,857,914
NVIDIA Corp.	3,511	1,874,628	Hewlett Packard Enterprise Co.	6,633	104,403
NXP Semiconductors NV	1,515	305,030	HP Inc.	6,753	214,408
Qorvo Inc. (a)	600	109,620	NetApp Inc.	1,158	84,152
QUALCOMM Inc.	6,470	857,857	Seagate Technology PLC	1,280	98,240
Skyworks Solutions Inc.	904	165,866	Western Digital Corp.	1,815	121,151
Texas Instruments Inc.	5,169	976,889			<u>11,480,268</u>
Xilinx Inc.	1,405	174,080	Tobacco - 0.7%		
		<u>8,865,782</u>	Altria Group Inc.	10,605	542,552
Soft Drinks - 1.3%			Philip Morris International Inc.	8,677	769,997
Monster Beverage Corp. (a)	2,033	185,186			<u>1,312,549</u>
PepsiCo Inc.	7,819	1,105,997	Trading Companies & Distributors - 0.2%		
The Coca-Cola Co.	21,891	1,153,875	Fastenal Co.	3,400	170,952
		<u>2,445,058</u>	United Rentals Inc. (a)	391	128,760
Specialized REITs - 1.2%			WW Grainger Inc.	242	97,025
American Tower Corp.	2,524	603,387			<u>396,737</u>
Crown Castle International Corp.	2,452	422,063	Trucking - 0.1%		
Digital Realty Trust Inc.	1,555	219,006	JB Hunt Transport Services Inc.	520	87,396
Equinix Inc.	496	337,077	Old Dominion Freight Line Inc.	551	132,466
Extra Space Storage Inc.	800	106,040			<u>219,862</u>
Iron Mountain Inc.	1,483	54,886	Water Utilities - 0.1%		
Public Storage	877	216,409	American Water Works Company Inc.	1,038	155,617
SBA Communications Corp.	609	169,028			
Weyerhaeuser Co.	4,467	159,025	Wireless Telecommunication Services - 0.2%		
		<u>2,286,921</u>	T-Mobile US Inc. (a)	3,301	413,582
Specialty Chemicals - 0.8%			Total Common Stock (Cost \$56,181,233)		<u>189,542,106</u>
Albemarle Corp.	610	89,127	Short-Term Investments - 0.9%		
Celanese Corp.	626	93,781	State Street Institutional Liquid Reserves Fund - Premier Class 0.07% (d)(e) (Cost \$1,700,202)	1,699,785	1,700,295
DuPont de Nemours Inc.	3,138	242,505	Total Investments (Cost \$57,881,435)		<u>191,242,401</u>
Ecolab Inc.	1,441	308,475	Other Assets and Liabilities, net - 0.0%*		<u>43,854</u>
International Flavors & Fragrances Inc.	1,449	202,295	NET ASSETS - 100.0%		<u>\$ 191,286,255</u>
PPG Industries Inc.	1,378	207,058			
The Sherwin-Williams Co.	441	325,462			
		<u>1,468,703</u>			
Specialty Stores - 0.1%					
Tractor Supply Co.	637	112,800			
Ulta Beauty Inc. (a)	292	90,278			
		<u>203,078</u>			

See accompanying notes to schedule of investments.

Other Information:

The Fund had the following long futures contracts open at March 31, 2021:

Description	Expiration Date	Number of Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
S&P 500 Emini Index Futures	June 2021	9	\$1,762,075	\$1,785,330	\$23,255

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
 - (b) At March 31, 2021, all or a portion of this security was pledged to cover collateral requirements for futures.
 - (c) State Street Corporation is the parent company of SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
 - (d) Coupon amount represents effective yield.
 - (e) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- † Percentages are based on net assets as of March 31, 2021.
- * Less than 0.05%.

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2021:

Fund	Investments	Level 1	Level 2	Level 3	Total
State Street S&P 500 Index V.I.S. Fund	Investments in Securities				
	Common Stock	\$189,542,106	\$—	\$—	\$189,542,106
	Short-Term Investments	1,700,295	—	—	1,700,295
	Total Investments in Securities	\$191,242,401	\$—	\$—	\$191,242,401
	Other Financial Instruments				
	Long Futures Contracts - Unrealized Appreciation	\$ 23,255	\$—	\$—	\$ 23,255

Affiliate Table

	Number of Shares Held at 12/31/20	Value at 12/31/20	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Number of Shares Held at 3/31/21	Value at 3/31/21	Dividend Income
State Street Corp.	1,906	\$ 138,719	\$ —	\$ —	\$ —	\$21,404	1,906	\$ 160,123	\$ 991
State Street Institutional Liquid Reserves Fund, Premier Class	1,280,065	1,280,321	4,922,487	4,501,556	(1,051)	94	1,699,785	1,700,295	320
TOTAL		\$1,419,040	\$4,922,487	\$4,501,556	\$(1,051)	\$21,498		\$1,860,418	\$1,311

State Street Premier Growth Equity V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Common Stock - 95.1% †					
Apparel Retail - 1.8%					
Ross Stores Inc.	5,827	\$ 698,716			
Application Software - 4.9%					
Adobe Inc. (a)	505	240,062			
salesforce.com Inc. (a)	5,515	1,168,463			
Splunk Inc. (a)	3,510	475,535			
		<u>1,884,060</u>			
Biotechnology - 2.7%					
BioMarin Pharmaceutical Inc. (a)	6,130	462,876			
Vertex Pharmaceuticals Inc. (a)	2,723	585,146			
		<u>1,048,022</u>			
Building Products - 0.8%					
Trane Technologies PLC	1,772	293,372			
Cable & Satellite - 1.4%					
Charter Communications Inc., Class A (a)	889	548,531			
Data Processing & Outsourced Services - 7.2%					
Fidelity National Information Services Inc.	2,775	390,193			
Mastercard Inc., Class A	1,783	634,837			
Visa Inc., Class A	8,250	1,746,772			
		<u>2,771,802</u>			
Electronic Components - 1.9%					
Corning Inc.	16,592	721,918			
Financial Exchanges & Data - 1.2%					
S&P Global Inc.	1,341	473,199			
Healthcare Equipment - 3.7%					
Boston Scientific Corp. (a)	23,641	913,725			
Intuitive Surgical Inc. (a)	675	498,784			
		<u>1,412,509</u>			
Home Improvement Retail - 2.9%					
Lowe's Companies Inc.	5,858	1,114,074			
Industrial Conglomerates - 1.8%					
Honeywell International Inc.	3,206	695,926			
Industrial Gases - 1.1%					
Air Products & Chemicals Inc.	1,476	415,258			
Interactive Media & Services - 12.4%					
Alphabet Inc., Class C (a)	984	2,035,532			
Alphabet Inc., Class A (a)	352	726,007			
Facebook Inc., Class A (a)	6,871	2,023,716			
		<u>4,785,255</u>			
Internet & Direct Marketing Retail - 7.4%					
Alibaba Group Holding Ltd. ADR (a)	1,836	416,276			
Amazon.com Inc. (a)(b)	785	2,428,853			
		<u>2,845,129</u>			
Investment Banking & Brokerage - 1.3%					
The Charles Schwab Corp.	7,462	486,373			
			Managed Healthcare - 3.1%		
			UnitedHealth Group Inc.	3,161	\$ 1,176,113
			Movies & Entertainment - 1.4%		
			The Walt Disney Co. (a)	2,969	547,840
			Pharmaceuticals - 2.1%		
			Elanco Animal Health Inc. (a)	27,138	799,214
			Regional Banks - 1.3%		
			First Republic Bank	2,988	498,249
			Semiconductor Equipment - 3.4%		
			Applied Materials Inc.	9,819	1,311,818
			Semiconductors - 5.6%		
			NVIDIA Corp.	1,830	977,092
			QUALCOMM Inc.	8,952	1,186,946
					<u>2,164,038</u>
			Soft Drinks - 1.8%		
			PepsiCo Inc.	4,994	706,401
			Specialized REITs - 1.2%		
			American Tower Corp.	1,938	463,298
			Systems Software - 11.2%		
			Microsoft Corp.	14,664	3,457,331
			ServiceNow Inc. (a)	1,681	840,685
					<u>4,298,016</u>
			Technology Hardware, Storage & Peripherals - 8.6%		
			Apple Inc.	26,951	3,292,065
			Trading Companies & Distributors - 2.0%		
			United Rentals Inc. (a)	2,295	755,767
			Trucking - 0.9%		
			Lyft Inc., Class A (a)	5,472	345,721
			Total Common Stock (Cost \$16,474,543)		<u>36,552,684</u>
			Exchange Traded & Mutual Funds - 2.1%		
			The Consumer Discretionary Select Sector SPDR Fund (c)	2,890	485,722
			The Technology Select Sector SPDR Fund (c)	2,468	327,775
			Total Exchange Traded & Mutual Funds (Cost \$739,310)		<u>813,497</u>
			Total Investments in Securities (Cost \$17,213,853)		<u>37,366,181</u>
			Short-Term Investments - 3.0%		
			State Street Institutional U.S. Government Money Market Fund - Class G Shares 0.04% (c)(d) (Cost \$1,145,849)	1,145,849	1,145,849
			Total Investments (Cost \$18,359,702)		<u>38,512,030</u>
			Liabilities in Excess of Other Assets, net - (0.2)%		<u>(61,859)</u>
			NET ASSETS - 100.0%		<u>\$ 38,450,171</u>

See accompanying notes to schedule of investments.

Other Information:

The Fund had the following long futures contracts open at March 31, 2021:

Description	Expiration Date	Number of Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
S&P 500 Emini Index Futures	June 2021	4	\$789,659	\$793,480	\$3,821

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
 - (b) At March 31, 2021, all or a portion of this security was pledged to cover collateral requirements for futures.
 - (c) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
 - (d) Coupon amount represents effective yield.
- † Percentages are based on net assets as of March 31, 2021.

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2021:

Fund	Investments	Level 1	Level 2	Level 3	Total
State Street Premier Growth Equity V.I.S. Fund	Investments in Securities				
	Common Stock	\$36,552,684	\$—	\$—	\$36,552,684
	Exchange Traded & Mutual Funds	813,497	—	—	813,497
	Short-Term Investments	1,145,849	—	—	1,145,849
	Total Investments in Securities	\$38,512,030	\$—	\$—	\$38,512,030
	Other Financial Instruments				
	Long Futures Contracts - Unrealized Appreciation	\$ 3,821	\$—	\$—	\$ 3,821

Affiliate Table

	Number of Shares Held at 12/31/20	Value at 12/31/20	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Number of Shares Held at 3/31/21	Value at 3/31/21	Dividend Income
State Street Institutional U.S. Government Money Market Fund, Class G Shares	873,386	\$ 873,386	\$2,956,650	\$2,684,187	\$—	\$ —	1,145,849	\$1,145,849	\$ 70
The Technology Select Sector SPDR Fund	759	98,685	228,422	—	—	668	2,468	327,775	674
The Consumer Discretionary Select Sector SPDR Fund	1,097	176,376	294,712	—	—	14,634	2,890	485,722	651
TOTAL		\$1,148,447	\$3,479,784	\$2,684,187	\$—	\$15,302		\$1,959,346	\$1,395

State Street Small-Cap Equity V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Common Stock - 96.0% †			Automobile Manufacturers - 1.1%		
Aerospace & Defense - 0.5%			Thor Industries Inc.		
Teledyne Technologies Inc. (a)	433	\$ 179,110		3,186	\$ 429,282
Agricultural & Farm Machinery - 0.8%			Automotive Retail - 1.7%		
AGCO Corp.	2,092	300,516	America's Car-Mart Inc. (a)	605	92,184
Agricultural Products - 1.3%			Camping World Holdings Inc., Class A	417	15,170
Darling Ingredients Inc. (a)	6,901	507,776	Group 1 Automotive Inc.	1,167	184,141
Air Freight & Logistics - 0.3%			Monro Inc.	875	57,575
Atlas Air Worldwide Holdings Inc. (a)	219	13,236	Murphy USA Inc.	1,950	281,892
Echo Global Logistics Inc. (a)	911	28,615			<u>630,962</u>
Forward Air Corp.	403	35,790	Biotechnology - 1.5%		
Hub Group Inc., Class A (a)	402	27,047	Avid Bioservices Inc. (a)	3,600	65,628
		<u>104,688</u>	Catalyst Pharmaceuticals Inc. (a)	8,801	40,573
Airlines - 0.1%			CytomX Therapeutics Inc. (a)	1,303	10,072
Allegiant Travel Co.	122	29,775	Eagle Pharmaceuticals Inc. (a)	188	7,847
Aluminum - 0.2%			Emergent BioSolutions Inc. (a)	2,327	216,201
Alcoa Corp. (a)	2,582	83,889	Heron Therapeutics Inc. (a)	4,588	74,371
Apparel Retail - 0.8%			Ironwood Pharmaceuticals Inc. (a)	1,304	14,579
American Eagle Outfitters Inc.	3,838	112,223	Novavax Inc. (a)	84	15,230
Burlington Stores Inc. (a)	282	84,262	Puma Biotechnology Inc. (a)	3,353	32,591
The Buckle Inc.	2,637	103,581	Radius Health Inc. (a)	1,608	33,543
		<u>300,066</u>	Vanda Pharmaceuticals Inc. (a)	885	13,293
Application Software - 4.8%			Veracyte Inc. (a)	700	37,625
ACI Worldwide Inc. (a)	4,697	178,721			<u>561,553</u>
Altair Engineering Inc., Class A (a)	1,760	110,123	Building Products - 1.0%		
Blackbaud Inc.	3,755	266,905	American Woodmark Corp. (a)	385	37,953
Blackline Inc. (a)	1,585	171,814	Builders FirstSource Inc. (a)	891	41,316
Box Inc., Class A (a)	988	22,684	CSW Industrials Inc.	495	66,825
Cornerstone OnDemand Inc. (a)	2,179	94,961	Gibraltar Industries Inc. (a)	1,823	166,823
Envestnet Inc. (a)	1,110	80,175	UFP Industries Inc.	909	68,938
J2 Global Inc. (a)	124	14,863			<u>381,855</u>
Medallia Inc. (a)	6,600	184,074	Commodity Chemicals - 0.5%		
Mitek Systems Inc. (a)	1,378	20,091	Koppers Holdings Inc. (a)	5,928	206,057
New Relic Inc. (a)	3,650	224,402	Communications Equipment - 0.7%		
Q2 Holdings Inc. (a)	1,775	177,855	Casa Systems Inc. (a)	2,382	22,700
Sumo Logic Inc. (a)	395	7,450	CommScope Holding Company Inc. (a)	1,500	23,040
Upland Software Inc. (a)	529	24,964	Extreme Networks Inc. (a)	8,318	72,783
Workiva Inc. (a)	1,200	105,912	Lumentum Holdings Inc. (a)	513	46,863
Yext Inc. (a)	10,210	147,841	NETGEAR Inc. (a)	408	16,769
		<u>1,832,835</u>	Plantronics Inc.	1,654	64,357
Asset Management & Custody Banks - 0.2%			Viavi Solutions Inc. (a)	2,059	32,326
Artisan Partners Asset Management Inc., Class A	401	20,920			<u>278,838</u>
Blucora Inc. (a)	683	11,365	Computer & Electronics Retail - 0.2%		
Diamond Hill Investment Group Inc.	104	16,225	Rent-A-Center Inc.	1,120	64,579
Federated Hermes Inc., Class B	516	16,151	Construction & Engineering - 1.7%		
		<u>64,661</u>	Comfort Systems USA Inc.	284	21,235
Auto Parts & Equipment - 1.0%			Dycom Industries Inc. (a)	5,151	478,270
Dana Inc.	2,886	70,216	EMCOR Group Inc.	278	31,180
Dorman Products Inc. (a)	2,184	224,166	MasTec Inc. (a)	355	33,264
LCI Industries	396	52,383	Valmont Industries Inc.	362	86,037
Standard Motor Products Inc.	599	24,906			<u>649,986</u>
		<u>371,671</u>	Construction Machinery & Heavy Trucks - 1.2%		
Automobile Manufacturers - 1.1%			Alamo Group Inc.	486	75,889
Aerospace & Defense - 0.5%			Astec Industries Inc.	1,201	90,579
Agricultural & Farm Machinery - 0.8%			Meritor Inc. (a)	2,586	76,080

See accompanying notes to schedule of investments.

State Street Small-Cap Equity V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
The Greenbrier Companies Inc.	1,507	\$ 71,161	Stride Inc. (a)	2,650	\$ 79,791
The Manitowoc Company Inc. (a)	2,940	60,623			<u>100,628</u>
Trinity Industries Inc.	919	26,182	Electric Utilities - 0.7%		
Wabash National Corp.	2,496	46,925	ALLETE Inc.	466	31,310
		<u>447,439</u>	IDACORP Inc.	2,339	233,830
Construction Materials - 0.1%					<u>265,140</u>
Eagle Materials Inc.	355	47,716	Electrical Components & Equipment - 0.4%		
Consumer Electronics - 0.3%			Acuity Brands Inc.	215	35,475
GoPro Inc., Class A (a)	2,328	27,098	Atkore Inc. (a)	667	47,957
Sonos Inc. (a)	831	31,138	Regal Beloit Corp.	516	73,623
Turtle Beach Corp. (a)	951	25,363			<u>157,055</u>
Universal Electronics Inc. (a)	255	14,017	Electronic Components - 1.4%		
		<u>97,616</u>	Belden Inc.	5,147	228,372
Consumer Finance - 0.3%			II-VI Inc. (a)	427	29,194
Curo Group Holdings Corp.	963	14,050	Littelfuse Inc.	843	222,923
Prog Holdings Inc.	2,305	99,784	Rogers Corp. (a)	219	41,218
		<u>113,834</u>			<u>521,707</u>
Data Processing & Outsourced Services - 1.4%			Electronic Equipment & Instruments - 0.3%		
Broadridge Financial Solutions Inc.	765	117,121	National Instruments Corp.	2,906	125,496
Cass Information Systems Inc.	3,519	162,824	OSI Systems Inc. (a)	66	6,342
CSG Systems International Inc.	1,946	87,356			<u>131,838</u>
EVERTEC Inc.	903	33,610	Electronic Manufacturing Services - 0.4%		
MAXIMUS Inc.	327	29,116	Methode Electronics Inc.	1,102	46,262
TTEC Holdings Inc.	213	21,396	Plexus Corp. (a)	718	65,941
Verra Mobility Corp. (a)	5,826	78,855	Sanmina Corp. (a)	715	29,587
		<u>530,278</u>			<u>141,790</u>
Distillers & Vintners - 0.7%			Environmental & Facilities Services - 0.7%		
MGP Ingredients Inc.	4,603	272,267	Clean Harbors Inc. (a)	3,153	265,041
Distributors - 0.5%			Food Distributors - 0.4%		
LKQ Corp. (a)	4,394	185,998	Performance Food Group Co. (a)	2,723	156,872
Diversified Metals & Mining - 0.3%			Food Retail - 0.1%		
Compass Minerals International Inc.	1,388	87,055	Sprouts Farmers Market Inc. (a)	971	25,848
Materion Corp.	309	20,468	Footwear - 0.7%		
		<u>107,523</u>	Deckers Outdoor Corp. (a)	271	89,544
Diversified REITs - 0.2%			Wolverine World Wide Inc.	4,905	187,959
American Assets Trust Inc.	1,506	48,854			<u>277,503</u>
Essential Properties Realty Trust Inc.	1,190	27,168	Gas Utilities - 0.1%		
Gladstone Commercial Corp.	902	17,643	Spire Inc.	617	45,590
		<u>93,665</u>	Health Care REITs - 0.2%		
Diversified Support Services - 1.6%			CareTrust REIT Inc.	1,468	34,182
Healthcare Services Group Inc.	3,945	110,578	LTC Properties Inc.	281	11,723
IAA Inc. (a)	1,303	71,848	National Health Investors Inc.	670	48,428
Matthews International Corp., Class A	1,997	78,981			<u>94,333</u>
Ritchie Bros Auctioneers Inc.	5,193	304,050	Healthcare Distributors - 0.7%		
UniFirst Corp.	184	41,163	AdaptHealth Corp. (a)	2,764	101,605
		<u>606,620</u>	Covetrus Inc. (a)	4,937	147,962
Education Services - 0.3%					<u>249,567</u>
American Public Education Inc. (a)	373	13,290	Healthcare Equipment - 5.4%		
Perdoceo Education Corp. (a)	631	7,547	Accuray Inc. (a)	3,129	15,488
			AtriCure Inc. (a)	2,830	185,422
			Cantel Medical Corp. (a)	2,600	207,584

See accompanying notes to schedule of investments.

State Street Small-Cap Equity V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Cardiovascular Systems Inc. (a)	4,350	\$ 166,779	Meritage Homes Corp. (a)	231	\$ 21,234
CONMED Corp.	2,170	283,380	Skyline Champion Corp. (a)	656	29,691
Electromed Inc. (a)	955	10,066	Taylor Morrison Home Corp. (a)	3,670	113,073
Envista Holdings Corp. (a)	1,080	44,064	TopBuild Corp. (a)	568	118,956
Globus Medical Inc., Class A (a)	1,925	118,715	Tri Pointe Homes Inc. (a)	859	<u>17,489</u>
Hill-Rom Holdings Inc.	2,193	242,283			<u>446,664</u>
Integra LifeSciences Holdings Corp. (a)	3,800	262,542	Home Furnishing Retail - 0.2%		
IntriCon Corp. (a)	1,972	50,562	The Aaron's Company Inc.	3,259	<u>83,691</u>
LeMaitre Vascular Inc.	756	36,878	Home Furnishings - 0.3%		
Masimo Corp. (a)	215	49,377	Hooker Furniture Corp.	616	22,459
Natus Medical Inc. (a)	1,449	37,109	La-Z-Boy Inc.	1,847	<u>78,461</u>
Outset Medical Inc. (a)	720	39,161			<u>100,920</u>
Penumbra Inc. (a)	545	147,466	Home Improvement Retail - 0.0%		
Tactile Systems Technology Inc. (a)	2,225	121,240	Lumber Liquidators Holdings Inc. (a)	506	<u>12,711</u>
Vapotherm Inc. (a)	1,170	<u>28,103</u>			
		<u>2,046,219</u>	Hotel & Resort REITs - 0.2%		
Healthcare Facilities - 0.9%			RLJ Lodging Trust	6,124	<u>94,800</u>
Acadia Healthcare Company Inc. (a)	3,674	209,932	Hotels, Resorts & Cruise Lines - 1.3%		
Hanger Inc. (a)	2,140	48,835	Extended Stay America Inc.	23,320	460,570
Select Medical Holdings Corp. (a)	1,172	39,965	Wyndham Hotels & Resorts Inc.	211	<u>14,724</u>
The Ensign Group Inc.	415	<u>38,944</u>			<u>475,294</u>
		<u>337,676</u>	Household Appliances - 0.1%		
Healthcare Services - 0.8%			Helen of Troy Ltd. (a)	152	<u>32,020</u>
Addus HomeCare Corp. (a)	282	29,494	Household Products - 0.2%		
Amedisys Inc. (a)	151	39,983	Central Garden & Pet Co., Class A (a)	922	47,843
AMN Healthcare Services Inc. (a)	826	60,876	Central Garden & Pet Co. (a)	299	<u>17,345</u>
Cross Country Healthcare Inc. (a)	1,340	16,737			<u>65,188</u>
InfuSystem Holdings Inc. (a)	1,347	27,425	Human Resource & Employment Services - 0.3%		
MEDNAX Inc. (a)	3,381	86,114	ASGN Inc. (a)	374	35,695
ModivCare Inc. (a)	113	16,738	Kforce Inc.	759	40,682
Tivity Health Inc. (a)	794	<u>17,722</u>	TriNet Group Inc. (a)	246	<u>19,178</u>
		<u>295,089</u>			<u>95,555</u>
Healthcare Supplies - 0.7%			Hypermarkets & Super Centers - 0.1%		
Avanos Medical Inc. (a)	3,705	162,057	BJ's Wholesale Club Holdings Inc. (a)	816	<u>36,606</u>
BioLife Solutions Inc. (a)	1,620	58,320	Industrial Machinery - 7.4%		
Meridian Bioscience Inc. (a)	709	18,611	Albany International Corp., Class A	380	31,719
Merit Medical Systems Inc. (a)	220	13,174	Altra Industrial Motion Corp.	7,296	403,615
Pulmonx Corp. (a)	600	<u>27,444</u>	Barnes Group Inc.	6,342	314,183
		<u>279,606</u>	Crane Co.	3,985	374,231
Healthcare Technology - 1.0%			Enerpac Tool Group Corp.	9,747	254,592
Computer Programs and Systems Inc.	629	19,247	ESCO Technologies Inc.	220	23,956
Inspire Medical Systems Inc. (a)	735	152,138	Evoqua Water Technologies Corp. (a)	7,415	195,014
NextGen Healthcare Inc. (a)	2,662	48,182	John Bean Technologies Corp.	2,250	300,015
Omniceil Inc. (a)	1,335	<u>173,377</u>	L B Foster Co., Class A (a)	804	14,392
		<u>392,944</u>	Lydall Inc. (a)	1,314	44,334
Home Building - 1.2%			Mueller Industries Inc.	3,688	152,499
Cavco Industries Inc. (a)	227	51,213	Standex International Corp.	855	81,712
Century Communities Inc. (a)	372	22,439	The Timken Co.	4,941	401,061
Green Brick Partners Inc. (a)	826	18,734	TriMas Corp. (a)	4,340	131,589
Installed Building Products Inc.	192	21,289	Woodward Inc.	650	<u>78,409</u>
LGI Homes Inc. (a)	108	16,125			<u>2,801,321</u>
M/I Homes Inc. (a)	278	16,421			

See accompanying notes to schedule of investments.

State Street Small-Cap Equity V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Industrial REITs - 0.6%			Multi-Line Insurance - 0.2%		
EastGroup Properties Inc.	1,336	\$ 191,422	Horace Mann Educators Corp.	1,758	\$ 75,963
Innovative Industrial Properties Inc.	152	<u>27,384</u>	Multi-Utilities - 0.1%		
		<u>218,806</u>	Black Hills Corp.	500	<u>33,385</u>
Insurance Brokers - 0.1%			Office REITs - 0.6%		
BRP Group Inc., Class A (a)	1,280	<u>34,880</u>	Corporate Office Properties Trust	1,555	40,943
Interactive Media & Services - 0.0%			Cousins Properties Inc.	4,169	147,374
Cargurus Inc. (a)	493	<u>11,748</u>	Easterly Government Properties Inc.	2,791	<u>57,858</u>
Internet & Direct Marketing Retail - 0.5%					<u>246,175</u>
1-800-Flowers.com Inc., Class A (a)	823	22,723	Office Services & Supplies - 0.9%		
Revolve Group Inc. (a)	3,395	<u>152,537</u>	Herman Miller Inc.	614	25,266
		<u>175,260</u>	HNI Corp.	1,083	42,844
Internet Services & Infrastructure - 0.1%			MSA Safety Inc.	1,698	<u>254,734</u>
Brightcove Inc. (a)	1,294	<u>26,035</u>			<u>322,844</u>
Investment Banking & Brokerage - 1.2%			Oil & Gas Drilling - 0.2%		
Houlihan Lokey Inc.	507	33,721	Helmerich & Payne Inc.	2,329	<u>62,790</u>
Moelis & Co., Class A	281	15,421	Oil & Gas Equipment & Services - 0.2%		
Piper Sandler Cos.	1,014	111,185	ChampionX Corp. (a)	2,112	45,894
PJT Partners Inc., Class A	214	14,477	Oil States International Inc. (a)	7,197	<u>43,398</u>
Raymond James Financial Inc.	1,385	169,746			<u>89,292</u>
Stifel Financial Corp.	1,419	90,901	Oil & Gas Exploration & Production - 0.9%		
Stonex Group Inc. (a)	219	14,318	Cimarex Energy Co.	1,341	79,642
Virtu Financial Inc., Class A	374	<u>11,613</u>	Denbury Inc. (a)	1,067	51,099
		<u>461,382</u>	Northern Oil & Gas Inc. (a)	3,777	45,626
IT Consulting & Other Services - 0.5%			PDC Energy Inc. (a)	3,565	122,636
Perficient Inc. (a)	465	27,305	Southwestern Energy Co. (a)	6,667	<u>31,001</u>
Unisys Corp. (a)	6,397	<u>162,612</u>			<u>330,004</u>
		<u>189,917</u>	Packaged Foods & Meats - 3.9%		
Leisure Products - 1.4%			B&G Foods Inc.	1,610	50,007
Acushnet Holdings Corp.	447	18,474	Calavo Growers Inc.	428	33,230
Johnson Outdoors Inc., Class A	273	38,971	Hostess Brands Inc. (a)	14,170	203,198
Malibu Boats Inc., Class A (a)	464	36,971	J&J Snack Foods Corp.	775	121,698
MasterCraft Boat Holdings Inc. (a)	1,067	28,372	John B Sanfilippo & Son Inc.	383	34,612
Polaris Inc.	3,050	<u>407,175</u>	Lancaster Colony Corp.	1,245	218,323
		<u>529,963</u>	Sanderson Farms Inc.	2,532	394,435
Life & Health Insurance - 0.3%			The Simply Good Foods Co. (a)	7,590	230,888
American Equity Investment Life Holding Co.	1,914	60,348	TreeHouse Foods Inc. (a)	2,940	153,585
Trupanion Inc. (a)	918	69,961	Utz Brands Inc.	2,150	<u>53,298</u>
		<u>130,309</u>			<u>1,493,274</u>
Life Sciences Tools & Services - 2.8%			Paper Packaging - 0.0%		
Bruker Corp.	2,762	177,541	UFP Technologies Inc. (a)	295	<u>14,697</u>
ICON PLC (a)	1,332	261,565	Personal Products - 0.5%		
Medpace Holdings Inc. (a)	334	54,793	elf Beauty Inc. (a)	4,890	131,199
Repligen Corp. (a)	1,405	273,146	Lifevantage Corp. (a)	710	6,638
Syneos Health Inc. (a)	3,996	<u>303,097</u>	Medifast Inc.	160	33,891
		<u>1,070,142</u>	Nu Skin Enterprises Inc., Class A	261	13,804
Marine - 0.1%			USANA Health Sciences Inc. (a)	126	<u>12,298</u>
Kirby Corp. (a)	934	<u>56,302</u>			<u>197,830</u>
Metal & Glass Containers - 0.1%			Pharmaceuticals - 0.4%		
Silgan Holdings Inc.	561	<u>23,579</u>	Phibro Animal Health Corp., Class A	1,138	27,767

See accompanying notes to schedule of investments.

State Street Small-Cap Equity V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Prestige Consumer Healthcare Inc. (a)	2,665	\$ 117,473	Wintrust Financial Corp.	1,407	\$ 106,650
		<u>145,240</u>			<u>3,118,519</u>
Property & Casualty Insurance - 1.9%			Research & Consulting Services - 0.2%		
AMERISAFE Inc.	1,341	85,824	Resources Connection Inc.	5,603	75,865
Argo Group International Holdings Ltd.	3,624	182,360	Science Applications International Corp.	178	<u>14,879</u>
James River Group Holdings Ltd.	1,675	76,413			<u>90,744</u>
Kemper Corp.	193	15,386	Residential REITs - 0.2%		
Palomar Holdings Inc. (a)	915	61,342	NexPoint Residential Trust Inc.	1,330	<u>61,300</u>
RLI Corp.	1,152	128,529	Restaurants - 1.1%		
Selective Insurance Group Inc.	1,890	137,101	Brinker International Inc.	384	27,287
Stewart Information Services Corp.	386	<u>20,083</u>	Cracker Barrel Old Country Store Inc.	348	60,162
		<u>707,038</u>	Texas Roadhouse Inc.	1,217	116,759
Publishing - 1.0%			The Cheesecake Factory Inc.	1,486	86,946
John Wiley & Sons Inc., Class A	6,931	<u>375,660</u>	Wingstop Inc.	900	<u>114,453</u>
					<u>405,607</u>
Regional Banks - 8.2%			Retail REITs - 0.2%		
1st Source Corp.	1,173	55,811	Alexander's Inc.	25	6,933
Atlantic Union Bankshares Corp.	1,205	46,224	Kite Realty Group Trust	725	13,985
Bank OZK	1,674	68,383	Retail Opportunity Investments Corp.	2,869	45,531
BankUnited Inc.	770	33,841	The Macerich Co.	1,727	<u>20,206</u>
Bryn Mawr Bank Corp.	1,325	60,301			<u>86,655</u>
Cadence BanCorp	3,816	79,106	Security & Alarm Services - 1.3%		
Community Bank System Inc.	1,330	102,038	The Brink's Co.	6,126	<u>485,363</u>
Cullen/Frost Bankers Inc.	1,082	117,678	Semiconductor Equipment - 1.3%		
CVB Financial Corp.	3,540	78,199	Advanced Energy Industries Inc.	304	33,188
Enterprise Financial Services Corp.	1,288	63,679	Amkor Technology Inc.	1,010	23,947
Equity Bancshares Inc., Class A (a)	1,205	33,017	Axcelis Technologies Inc. (a)	430	17,669
FB Financial Corp.	693	30,811	Brooks Automation Inc.	1,714	139,948
First Horizon Corp.	2,993	50,612	Cohu Inc.	687	28,744
First Interstate BancSystem Inc., Class A	1,163	53,544	FormFactor Inc. (a)	417	18,811
Fulton Financial Corp.	6,521	111,053	Ichor Holdings Ltd. (a)	1,350	72,630
German American Bancorp Inc.	1,630	75,339	Onto Innovation Inc. (a)	2,108	138,516
Glacier Bancorp Inc.	679	38,757	Ultra Clean Holdings Inc. (a)	226	<u>13,117</u>
Great Western Bancorp Inc.	1,985	60,126			<u>486,570</u>
Independent Bank Corp.	2,776	233,711	Semiconductors - 0.7%		
Investors Bancorp Inc.	1,912	28,087	Cirrus Logic Inc. (a)	205	17,382
Lakeland Financial Corp.	310	21,449	Diodes Inc. (a)	486	38,802
National Bank Holdings Corp., Class A	980	38,886	Semtech Corp. (a)	2,786	<u>192,234</u>
Origin Bancorp Inc.	1,735	73,581			<u>248,418</u>
PacWest Bancorp	2,458	93,773	Soft Drinks - 0.4%		
Peapack-Gladstone Financial Corp.	539	16,644	Coca-Cola Consolidated Inc.	43	12,418
Pinnacle Financial Partners Inc.	677	60,023	Primo Water Corp.	7,586	<u>123,348</u>
Prosperity Bancshares Inc.	3,111	232,983			<u>135,766</u>
Renasant Corp.	4,551	188,320	Specialized Consumer Services - 1.2%		
Sandy Spring Bancorp Inc.	1,245	54,070	frontdoor Inc. (a)	3,578	192,317
Stock Yards Bancorp Inc.	1,145	58,464	OneSpaWorld Holdings Ltd. (a)	4,929	52,494
Texas Capital Bancshares Inc. (a)	217	15,390	Terminix Global Holdings Inc. (a)	4,709	<u>224,478</u>
UMB Financial Corp.	1,860	171,734			<u>469,289</u>
United Community Banks Inc.	1,490	50,839	Specialized REITs - 0.5%		
Washington Trust Bancorp Inc.	1,010	52,146	CoreSite Realty Corp.	669	80,180
Westamerica BanCorp.	1,977	124,116			
Western Alliance Bancorp	3,591	339,134			

See accompanying notes to schedule of investments.

State Street Small-Cap Equity V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
National Storage Affiliates Trust	375	\$ 14,974	FS Bancorp Inc.	237	\$ 15,926
PotlatchDeltic Corp.	1,073	56,783	HomeStreet Inc.	1,269	55,925
QTS Realty Trust Inc., Class A	455	28,228	Kearny Financial Corp.	2,251	27,192
		<u>180,165</u>	NMI Holdings Inc., Class A (a)	965	22,813
Specialty Chemicals - 4.3%			PennyMac Financial Services Inc.	300	20,061
Avient Corp.	4,819	227,794	Premier Financial Corp.	1,011	33,626
Chase Corp.	420	48,884	Washington Federal Inc.	1,184	36,467
Danimer Scientific Inc. (a)	945	35,674	Waterstone Financial Inc.	1,104	22,544
HB Fuller Co.	504	31,707	WSFS Financial Corp.	3,367	167,643
Ingevity Corp. (a)	6,748	509,676			<u>456,858</u>
Innospec Inc.	1,045	107,311	Tires & Rubber - 0.1%		
Minerals Technologies Inc.	458	34,496	Cooper Tire & Rubber Co.	740	41,425
Quaker Chemical Corp.	584	142,362			
Sensient Technologies Corp.	2,285	178,230	Trading Companies & Distributors - 1.1%		
Stepan Co.	2,565	326,037	Applied Industrial Technologies Inc.	2,932	267,310
		<u>1,642,171</u>	Boise Cascade Co.	728	43,556
Specialty Stores - 0.7%			GMS Inc. (a)	840	35,070
Dick's Sporting Goods Inc.	582	44,319	McGrath RentCorp.	449	36,212
National Vision Holdings Inc. (a)	2,220	97,303	Rush Enterprises Inc., Class B	629	28,362
Sally Beauty Holdings Inc. (a)	5,660	113,936	Transcat Inc. (a)	190	9,325
		<u>255,558</u>			<u>419,835</u>
Steel - 0.5%			Trucking - 0.9%		
Carpenter Technology Corp.	791	32,550	ArcBest Corp.	448	31,526
Commercial Metals Co.	3,014	92,952	Marten Transport Ltd.	2,487	42,204
Steel Dynamics Inc.	1,544	78,373	Saia Inc. (a)	955	220,204
		<u>203,875</u>	USA Truck Inc. (a)	1,336	25,531
Systems Software - 1.3%			Werner Enterprises Inc.	487	22,972
A10 Networks Inc. (a)	1,651	15,866			<u>342,437</u>
CommVault Systems Inc. (a)	298	19,221	Total Common Stock		
Ping Identity Holding Corp. (a)	3,252	71,316	(Cost \$23,101,239)		36,406,758
Progress Software Corp.	647	28,507	Short-Term Investments - 3.9%		
Qualys Inc. (a)	730	76,489	State Street Institutional U.S. Government Money Market Fund - Class G Shares 0.04% (b)(c)	1,497,067	1,497,067
Sailpoint Technologies Holdings Inc. (a)	2,890	146,350	(Cost \$1,497,067)		
Tenable Holdings Inc. (a)	4,095	148,178	Total Investments		
		<u>505,927</u>	(Cost \$24,598,306)		37,903,825
Technology Distributors - 0.1%			Other Assets and Liabilities, net - 0.1%		35,166
Insight Enterprises Inc. (a)	385	36,737	NET ASSETS - 100.0%		<u>\$ 37,938,991</u>
Technology Hardware, Storage & Peripherals - 0.5%					
Pure Storage Inc., Class A (a)	9,320	200,753			
Thrifts & Mortgage Finance - 1.2%					
Flagstar Bancorp Inc.	1,212	54,661			

Other Information:

The Fund had the following long futures contracts open at March 31, 2021:

<u>Description</u>	<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
E-mini Russell 2000 Index Futures	June 2021	5	\$577,441	\$555,625	\$(21,816)

See accompanying notes to schedule of investments.

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
 - (b) Coupon amount represents effective yield.
 - (c) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- † Percentages are based on net assets as of March 31, 2021.

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2021:

<u>Fund</u>	<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
State Street Small-Cap Equity V.I.S. Fund	Investments in Securities				
	Common Stock	\$36,406,758	\$—	\$—	\$36,406,758
	Short-Term Investments	1,497,067	—	—	1,497,067
	Total Investments in Securities	\$37,903,825	\$—	\$—	\$37,903,825
	Other Financial Instruments				
	Long Futures Contracts - Unrealized Depreciation	\$ (21,816)	\$—	\$—	\$ (21,816)

Affiliate Table

	<u>Number of Shares Held at 12/31/20</u>	<u>Value at 12/31/20</u>	<u>Cost of Purchases</u>	<u>Proceeds from Shares Sold</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Appreciation (Depreciation)</u>	<u>Number of Shares Held at 3/31/21</u>	<u>Value at 3/31/21</u>	<u>Dividend Income</u>
State Street Institutional U.S. Government Money Market Fund, Class G Shares	1,478,369	\$1,478,369	\$3,228,499	\$3,209,801	\$—	\$—	1,497,067	\$1,497,067	\$165

State Street Income V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Bonds and Notes - 94.6%					
U.S. Treasuries - 22.5%			Federal National Mortgage Assoc. TBA		
U.S. Treasury Bonds			2.00%, 04/01/36 - 04/01/51 (d)	\$ 793,793	\$ 812,808
1.13%, 05/15/40 (a)	\$ 250,000	\$ 204,219	Government National Mortgage Assoc.		
1.25%, 05/15/50 (a)	169,000	127,727	3.00%, 12/20/42 - 05/20/45 (a)	448,266	475,198
2.25%, 08/15/46 (a)	283,000	274,996	3.50%, 08/20/48 (a)	107,736	114,382
3.00%, 08/15/48 (a)	335,000	376,404	4.00%, 01/20/41 - 04/20/43 (a)	76,692	84,606
4.75%, 02/15/37 (a)	232,000	317,296	4.50%, 08/15/33 - 03/20/41 (a)	56,093	62,918
U.S. Treasury Notes			6.00%, 04/15/27 - 04/15/34 (a)	57,253	64,942
0.13%, 07/15/23 - 12/15/23	81,000	80,753	6.50%, 03/15/24 - 08/15/34 (a)	23,014	25,652
0.25%, 07/31/25 (a)	503,900	492,877	7.00%, 01/15/28 - 10/15/36 (a)	19,398	21,257
0.38%, 01/31/26	211,000	205,742	7.50%, 11/15/31 (a)	40	40
0.63%, 08/15/30 (a)	605,100	548,467	9.00%, 12/15/21 (a)	7	7
0.75%, 01/31/28	511,000	489,921	Government National Mortgage Assoc. 1.50% + 1 year CMT		
1.13%, 06/30/21 (a)	98,000	98,260	2.13%, 12/20/24 (a)(c)	401	404
1.38%, 01/31/22	489,000	494,291	3.00%, 02/20/23 - 02/20/26 (a)(c)	715	720
		<u>3,710,953</u>	Government National Mortgage Assoc. TBA		
Agency Mortgage Backed - 26.7%			2.50%, 04/01/51 (d)	200,000	<u>206,336</u>
Federal Home Loan Mortgage Corp.					<u>4,402,199</u>
3.00%, 04/01/43 - 10/01/49 (a)	492,478	519,829	Agency Collateralized Mortgage Obligations - 0.9%		
4.50%, 06/01/33 - 02/01/35 (a)	2,823	3,187	Federal Home Loan Mortgage Corp.		
5.00%, 07/01/35 (a)	23,482	26,799	0.08%, 09/25/43 (c)(e)	340,506	1,270
5.50%, 01/01/38 (a)	25,064	28,800	2.51%, 07/25/29	55,000	57,975
6.00%, 04/01/29 - 11/01/37 (a)	77,279	87,894	4.05%, 09/25/28 (c)	31,000	36,018
6.50%, 02/01/29 (a)	33	37	Federal Home Loan Mortgage Corp. REMIC		
6.93%, 06/01/26 (a)(b)	60,000	76,924	3.50%, 11/15/30 (e)	11,593	433
7.00%, 06/01/29 - 08/01/36 (a)	18,004	20,823	5.50%, 06/15/33 (e)	12,976	2,038
7.50%, 01/01/30 - 09/01/33 (a)	3,593	4,032	7.50%, 07/15/27 (e)	1,120	163
8.00%, 11/01/30 (a)	3,709	4,196	Federal Home Loan Mortgage Corp. REMIC 6.60% - 1 month USD LIBOR		
8.50%, 04/01/30 (a)	3,450	4,326	6.49%, 08/15/25 (c)(e)	2,749	48
Federal National Mortgage Assoc.			Federal Home Loan Mortgage Corp. STRIPS		
2.50%, 02/01/51 (a)	303,974	313,338	1.47%, 08/01/27 (f)	141	135
2.50%, 03/01/51	300,000	309,474	8.00%, 02/01/23 - 07/01/24 (e)	298	27
3.00%, 03/01/50 (a)	101,975	106,481	Federal National Mortgage Assoc. REMIC		
3.50%, 08/01/45 - 01/01/48 (a)	196,873	211,629	1.11%, 12/25/42 (c)(e)	18,080	618
3.50%, 05/01/47 (a)**	—	—	5.00%, 09/25/40 (e)	8,131	850
4.00%, 01/01/41 - 01/01/50 (a)	328,743	358,286	Federal National Mortgage Assoc. REMIC 6.00% - 1 month USD LIBOR		
4.50%, 07/01/33 - 12/01/48 (a)	128,345	142,204	5.89%, 07/25/38 (c)(e)	4,124	549
5.00%, 03/01/34 - 08/01/35 (a)	29,926	34,113	Federal National Mortgage Assoc. REMIC 6.55% - 1 month USD LIBOR		
5.50%, 12/01/32 - 01/01/39 (a)	91,804	103,934	6.44%, 11/25/41 (c)(e)	193,681	38,331
6.00%, 02/01/33 - 07/01/35 (a)	115,101	131,781	Federal National Mortgage Assoc. STRIPS		
6.50%, 10/01/28 - 08/01/34 (a)	18,451	20,544	1.87%, 12/25/34 (f)	10,478	9,364
7.00%, 10/01/32 - 02/01/34 (a)	4,902	5,446	4.50%, 08/25/35 - 01/25/36 (e)	12,217	1,884
7.50%, 11/01/22 - 03/01/33 (a)	11,358	12,303	5.00%, 03/25/38 - 05/25/38 (e)	7,509	1,392
8.00%, 08/01/25 - 10/01/31 (a)	5,066	5,631			
9.00%, 12/01/22 (a)	58	59			
Federal National Mortgage Assoc. 1.60% + 12 month USD LIBOR					
3.35%, 04/01/37 (a)(c)	838	859			

State Street Income V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
5.50%, 12/25/33 (e)	\$ 3,301	\$ 524	3.80%, 01/25/50 (a)(g)	\$ 3,000	\$ 3,027
6.00%, 01/25/35 (e)	5,709	1,094	Ally Financial Inc.		
7.50%, 11/25/23 (e)	1,117	78	5.75%, 11/20/25 (a)	6,000	6,817
8.00%, 08/25/23 - 07/25/24 (e)	539	51	Alphabet Inc.		
8.50%, 07/25/22 (e)**	2	—	1.10%, 08/15/30 (a)	6,000	5,520
9.00%, 05/25/22 (e)**	1	—	Altria Group Inc.		
		<u>152,842</u>	3.40%, 02/04/41 (a)	10,000	9,275
Asset Backed - 1.6%			4.00%, 02/04/61 (a)	5,000	4,647
Ally Auto Receivables Trust 2018-1			4.25%, 08/09/42 (a)	2,000	2,032
2.35%, 06/15/22	259	259	4.45%, 05/06/50 (a)	3,000	3,104
American Express Credit Account Master Trust 2018-8			4.50%, 05/02/43 (a)	3,000	3,160
3.18%, 04/15/24	104,000	105,377	Amazon.com Inc.		
CarMax Auto Owner Trust			1.50%, 06/03/30 (a)	2,000	1,904
3.13%, 06/15/23	7,096	7,187	2.50%, 06/03/50 (a)	3,000	2,685
Ford Credit Auto Owner Trust			2.70%, 06/03/60 (a)	3,000	2,670
0.56%, 10/15/24	63,000	63,213	3.15%, 08/22/27 (a)	2,000	2,186
Nissan Auto Lease Trust 2019-A			4.05%, 08/22/47 (a)	3,000	3,496
2.76%, 03/15/22	17,765	17,822	Ameren Corp.		
Nissan Auto Lease Trust 2020-A			3.65%, 02/15/26 (a)	5,000	5,458
1.80%, 05/16/22	12,141	12,162	American Campus Communities Operating Partnership LP		
Santander Retail Auto Lease Trust 2019-B			4.13%, 07/01/24 (a)	4,000	4,373
2.30%, 01/20/23 (g)	63,000	<u>63,822</u>	American Electric Power Company Inc.		
		<u>269,842</u>	2.30%, 03/01/30 (a)	3,000	2,924
Corporate Notes - 32.9%			3.25%, 03/01/50 (a)	3,000	2,789
3M Co.			American Express Co.		
3.13%, 09/19/46 (a)	2,000	1,984	3.00%, 10/30/24 (a)	8,000	8,592
7-Eleven Inc.			American International Group Inc.		
0.95%, 02/10/26 (a)(g)	23,000	22,397	4.25%, 03/15/29 (a)	8,000	9,008
2.50%, 02/10/41 (a)(g)	3,000	2,723	4.50%, 07/16/44 (a)	7,000	7,968
2.80%, 02/10/51 (a)(g)	3,000	2,691	American Tower Corp.		
Abbott Laboratories			1.50%, 01/31/28 (a)	8,000	7,640
3.75%, 11/30/26 (a)	6,000	6,734	2.90%, 01/15/30 (a)	16,000	16,332
4.90%, 11/30/46 (a)	8,000	10,410	3.70%, 10/15/49 (a)	3,000	3,034
AbbVie Inc.			3.80%, 08/15/29 (a)	8,000	8,719
2.60%, 11/21/24 (a)	10,000	10,551	American Water Capital Corp.		
2.95%, 11/21/26 (a)	7,000	7,452	2.95%, 09/01/27 (a)	9,000	9,593
3.20%, 05/14/26 - 11/21/29 (a)	14,000	14,927	Amgen Inc.		
3.25%, 10/01/22 (a)	6,000	6,202	2.45%, 02/21/30 (a)	2,000	2,014
3.45%, 03/15/22 (a)	12,000	12,277	3.15%, 02/21/40 (a)	7,000	6,978
4.05%, 11/21/39 (a)	3,000	3,344	Anheuser-Busch Companies LLC/Anheuser- Busch InBev Worldwide Inc.		
4.25%, 11/21/49 (a)	8,000	9,056	4.70%, 02/01/36 (a)	8,000	9,381
4.63%, 10/01/42 (a)	2,000	2,341	4.90%, 02/01/46 (a)	9,000	10,696
4.88%, 11/14/48 (a)	3,000	3,668	Anheuser-Busch InBev Worldwide Inc.		
5.00%, 12/15/21 (a)	9,000	9,179	3.50%, 06/01/30 (a)	6,000	6,498
Advance Auto Parts Inc.			4.00%, 04/13/28 (a)	4,000	4,460
3.90%, 04/15/30 (a)	9,000	9,774	4.35%, 06/01/40 (a)	5,000	5,637
Aetna Inc.			4.38%, 04/15/38 (a)	9,000	10,235
3.50%, 11/15/24 (a)	8,000	8,644	4.50%, 06/01/50 (a)	3,000	3,413
Aircastle Ltd.			4.75%, 04/15/58 (a)	7,000	8,084
4.25%, 06/15/26 (a)	7,000	7,371	5.55%, 01/23/49 (a)	2,000	2,579
Alexandria Real Estate Equities Inc.			Anthem Inc.		
1.88%, 02/01/33 (a)	5,000	4,534	2.88%, 09/15/29 (a)	3,000	3,112
4.70%, 07/01/30 (a)	3,000	3,491	3.30%, 01/15/23 (a)	6,000	6,301
Alimentation Couche-Tard Inc.			3.60%, 03/15/51	5,000	5,182
2.70%, 07/26/22 (a)(g)	8,000	8,216	3.70%, 09/15/49 (a)	3,000	3,131
2.95%, 01/25/30 (a)(g)	4,000	4,083	Apollo Management Holdings LP		
			2.65%, 06/05/30 (a)(g)	11,000	10,790

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Apollo Management Holdings LP (4.95% fixed rate until 12/17/24; 3.27% + 5 year CMT Rate thereafter)	\$ 10,000	\$ 10,247	Bank of America Corp. (3.71% fixed rate until 04/24/27; 1.51% + 3 month USD LIBOR thereafter)	\$ 11,000	\$ 12,036
4.95%, 01/14/50 (a)(c)(g)			3.71%, 04/24/28 (a)(c)		
Apple Inc.			Bank of America Corp. (3.95% fixed rate until 01/23/48; 1.19% + 3 month USD LIBOR thereafter)		
2.20%, 09/11/29 (a)	5,000	5,052	3.95%, 01/23/49 (a)(c)	3,000	3,266
2.65%, 02/08/51 (a)	7,000	6,406	Bank of America Corp. (4.27% fixed rate until 07/23/28; 1.31% + 3 month USD LIBOR thereafter)		
2.80%, 02/08/61 (a)	10,000	8,992	4.27%, 07/23/29 (a)(c)	3,000	3,382
2.95%, 09/11/49 (a)	3,000	2,898	Bank of America Corp. (4.30% fixed rate until 01/28/25; 2.66% + 3 month USD LIBOR thereafter)		
3.35%, 02/09/27 (a)	5,000	5,497	4.30%, 12/31/99 (a)(c)	10,000	10,032
3.45%, 02/09/45 (a)	8,000	8,514	Bank of America Corp. (4.44% fixed rate until 01/20/47; 1.99% + 3 month USD LIBOR thereafter)		
Applied Materials Inc.			4.44%, 01/20/48 (a)(c)	3,000	3,505
4.35%, 04/01/47 (a)	4,000	4,785	Bank of Montreal (4.34% fixed rate until 10/05/23; 1.28% + USD 5 year Swap Rate thereafter)		
Aptiv PLC			4.34%, 10/05/28 (a)(c)	9,000	9,739
4.40%, 10/01/46 (a)	5,000	5,336	Barrick North America Finance LLC		
Archer-Daniels-Midland Co.			5.70%, 05/30/41 (a)	3,000	3,859
2.50%, 08/11/26 (a)	4,000	4,219	BAT Capital Corp.		
Ascension Health			2.26%, 03/25/28 (a)	3,000	2,951
4.85%, 11/15/53 (a)	10,000	13,372	2.73%, 03/25/31 (a)	6,000	5,831
AstraZeneca PLC			3.98%, 09/25/50 (a)	3,000	2,817
4.00%, 01/17/29 (a)	3,000	3,366	4.39%, 08/15/37 (a)	5,000	5,249
4.38%, 08/17/48 (a)	2,000	2,356	4.54%, 08/15/47 (a)	2,000	2,016
AT&T Inc.			4.70%, 04/02/27 (a)	5,000	5,633
1.70%, 03/25/26	35,000	35,003	4.91%, 04/02/30 (a)	4,000	4,563
2.30%, 06/01/27 (a)	20,000	20,390	BAT International Finance PLC		
2.75%, 06/01/31 (a)	11,000	10,958	1.67%, 03/25/26 (a)	5,000	4,948
3.30%, 02/01/52 (a)	4,000	3,628	Becton Dickinson & Co.		
3.85%, 06/01/60 (a)	8,000	7,655	2.89%, 06/06/22 (a)	9,000	9,234
4.35%, 03/01/29 (a)	2,000	2,260	3.70%, 06/06/27 (a)	10,000	11,022
4.45%, 04/01/24 (a)	7,000	7,689	3.73%, 12/15/24 (a)	2,000	2,185
4.50%, 05/15/35 (a)	5,000	5,637	4.67%, 06/06/47 (a)	3,000	3,585
4.55%, 03/09/49 (a)	2,000	2,194	4.69%, 12/15/44 (a)	2,000	2,382
4.75%, 05/15/46 (a)	2,000	2,293	Berkshire Hathaway Energy Co.		
4.80%, 06/15/44 (a)	2,000	2,281	3.25%, 04/15/28 (a)	2,000	2,163
4.85%, 03/01/39 (a)	6,000	6,972	3.70%, 07/15/30	3,000	3,324
5.15%, 11/15/46 (a)	2,000	2,429	3.80%, 07/15/48 (a)	3,000	3,216
5.25%, 03/01/37 (a)	3,000	3,624	4.25%, 10/15/50	2,000	2,305
5.35%, 12/15/43 (a)	7,000	8,022	6.13%, 04/01/36 (a)	3,000	4,068
5.45%, 03/01/47 (a)	2,000	2,501	Berkshire Hathaway Finance Corp.		
Athene Holding Ltd.			1.45%, 10/15/30 (a)	18,000	16,860
4.13%, 01/12/28 (a)	4,000	4,351	2.85%, 10/15/50 (a)	2,000	1,850
6.15%, 04/03/30 (a)	9,000	10,991	4.25%, 01/15/49 (a)	6,000	6,943
Avangrid Inc.			Berry Global Inc.		
3.15%, 12/01/24 (a)	9,000	9,683	4.88%, 07/15/26 (a)(g)	11,000	11,635
Avery Dennison Corp.			Biogen Inc.		
2.65%, 04/30/30 (a)	4,000	4,021	2.25%, 05/01/30 (a)	3,000	2,886
Bain Capital Specialty Finance Inc.			Block Financial LLC		
2.95%, 03/10/26	10,000	9,899	3.88%, 08/15/30 (a)	3,000	3,091
Bank of America Corp.			Boardwalk Pipelines LP		
3.95%, 04/21/25 (a)	7,000	7,674	4.80%, 05/03/29 (a)	8,000	8,863
4.18%, 11/25/27 (a)	11,000	12,236			
4.25%, 10/22/26 (a)	11,000	12,321			
Bank of America Corp. (2.59% fixed rate until 04/29/30; 2.15% + SOFR thereafter)					
2.59%, 04/29/31 (a)(c)	30,000	29,905			
Bank of America Corp. (3.12% fixed rate until 01/20/22; 1.16% + 3 month USD LIBOR thereafter)					
3.12%, 01/20/23 (a)(c)	8,000	8,170			
Bank of America Corp. (3.37% fixed rate until 01/23/25; 0.81% + 3 month USD LIBOR thereafter)					
3.37%, 01/23/26 (a)(c)	2,000	2,151			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Boston Scientific Corp. 4.70%, 03/01/49 (a)	\$ 2,000	\$ 2,425	Centene Corp. 3.38%, 02/15/30 (a)	\$ 8,000	\$ 8,078
BP Capital Markets America Inc. 3.00%, 02/24/50 (a)	4,000	3,656	4.25%, 12/15/27 (a)	23,000	24,176
3.02%, 01/16/27 (a)	11,000	11,753	5.38%, 08/15/26 (a)(g)	33,000	34,867
3.38%, 02/08/61 (a)	8,000	7,422	CenterPoint Energy Inc. 2.50%, 09/01/22 (a)	13,000	13,347
BP Capital Markets PLC (4.88% Fixed rate until 03/22/30; 4.40% + 5 year CMT Rate thereafter)			Charter Communications Operating LLC/Charter Communications Operating Capital		
4.88%, 12/31/99 (a)(c)	8,000	8,574	3.50%, 06/01/41	6,000	5,695
BP Capital Markets PLC (4.38% Fixed rate until 06/22/25; 4.04% + 5 year CMT Rate thereafter)			3.70%, 04/01/51	9,000	8,412
4.38%, 12/31/99 (a)(c)	8,000	8,490	4.46%, 07/23/22 (a)	11,000	11,469
Brighthouse Financial Inc. 3.70%, 06/22/27 (a)	2,000	2,114	4.80%, 03/01/50 (a)	6,000	6,460
Bristol-Myers Squibb Co. 1.45%, 11/13/30 (a)	2,000	1,868	4.91%, 07/23/25 (a)	5,000	5,674
2.35%, 11/13/40 (a)	2,000	1,819	5.05%, 03/30/29 (a)	18,000	20,700
2.55%, 11/13/50 (a)	4,000	3,561	5.75%, 04/01/48 (a)	5,000	6,065
3.20%, 06/15/26 (a)	3,000	3,267	6.38%, 10/23/35 (a)	3,000	3,887
3.40%, 07/26/29 (a)	5,000	5,462	Cheniere Corpus Christi Holdings LLC		
3.45%, 11/15/27 (a)	2,000	2,202	5.88%, 03/31/25 (a)	7,000	7,980
4.13%, 06/15/39 (a)	3,000	3,491	Chevron Corp. 2.98%, 05/11/40 (a)	3,000	2,980
4.25%, 10/26/49 (a)	3,000	3,534	Chevron USA Inc. 3.85%, 01/15/28 (a)	4,000	4,459
4.55%, 02/20/48 (a)	2,000	2,442	3.90%, 11/15/24 (a)	4,000	4,407
5.00%, 08/15/45 (a)	2,000	2,570	Choice Hotels International Inc. 3.70%, 01/15/31 (a)	3,000	3,150
Brixmor Operating Partnership LP 2.25%, 04/01/28	10,000	9,811	Chubb INA Holdings Inc. 4.35%, 11/03/45 (a)	8,000	9,508
Broadcom Corp./Broadcom Cayman Finance Ltd. 3.88%, 01/15/27 (a)	2,000	2,170	Cigna Corp. 2.40%, 03/15/30 (a)	3,000	2,972
Broadcom Inc. 3.15%, 11/15/25 (a)	10,000	10,653	3.25%, 04/15/25 (a)	7,000	7,518
3.42%, 04/15/33 (a)	3,000	3,000	3.40%, 03/01/27 (a)	5,000	5,431
4.15%, 11/15/30 (a)	18,000	19,421	3.75%, 07/15/23 (a)	2,000	2,138
4.30%, 11/15/32 (a)	6,000	6,531	3.88%, 10/15/47 (a)	2,000	2,140
Brown-Forman Corp. 4.00%, 04/15/38 (a)	2,000	2,257	4.13%, 11/15/25 (a)	7,000	7,809
Bunge Limited Finance Corp. 3.75%, 09/25/27 (a)	3,000	3,288	4.38%, 10/15/28 (a)	3,000	3,434
Burlington Northern Santa Fe LLC 4.15%, 12/15/48 (a)	6,000	6,853	4.80%, 08/15/38 (a)	3,000	3,600
4.55%, 09/01/44 (a)	9,000	10,768	Cisco Systems Inc. 5.90%, 02/15/39 (a)	3,000	4,238
Canadian Natural Resources Ltd. 3.85%, 06/01/27 (a)	7,000	7,578	Citigroup Inc. 4.75%, 05/18/46 (a)	9,000	10,665
4.95%, 06/01/47 (a)	2,000	2,318	Citigroup Inc. (2.98% fixed rate until 11/05/29; 1.42% + SOFR thereafter)		
Cantor Fitzgerald LP 4.88%, 05/01/24 (a)(g)	10,000	11,051	2.98%, 11/05/30 (a)(c)	21,000	21,720
Capital One Financial Corp. 3.75%, 07/28/26 (a)	9,000	9,772	CitiGroup Inc. 4.13%, 07/25/28 (a)	25,000	27,593
4.75%, 07/15/21 (a)	12,000	12,147	4.45%, 09/29/27 (a)	4,000	4,499
Cardinal Health Inc. 2.62%, 06/15/22 (a)	6,000	6,142	4.65%, 07/23/48 (a)	13,000	15,946
3.08%, 06/15/24 (a)	4,000	4,255	CitiGroup Inc. (1.68% fixed rate until 05/15/23; 1.67% + SOFR thereafter)		
Carrier Global Corp. 2.72%, 02/15/30 (a)	3,000	3,028	1.68%, 05/15/24 (a)(c)	19,000	19,395
3.38%, 04/05/40 (a)	3,000	2,999	CitiGroup Inc. (2.88% fixed rate until 07/24/22; 0.95% + 3 month USD LIBOR thereafter)		
3.58%, 04/05/50 (a)	3,000	2,957	2.88%, 07/24/23 (a)(c)	7,000	7,210
Caterpillar Inc. 3.25%, 09/19/49 (a)	5,000	5,128	CitiGroup Inc. (3.88% fixed rate until 01/24/38; 1.17% + 3 month USD LIBOR thereafter)		
3.80%, 08/15/42 (a)	2,000	2,252	3.88%, 01/24/39 (a)(c)	7,000	7,590

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
CitiGroup Inc. (4.70% fixed rate until 01/30/25; 3.23% + SOFR thereafter)			CSX Corp.		
4.70%, 12/31/99 (a)(c)	\$ 12,000	\$ 12,098	4.50%, 03/15/49 - 08/01/54 (a)	\$ 12,000	\$ 14,077
Citrix Systems Inc.			CubeSmart LP		
1.25%, 03/01/26 (a)	15,000	14,783	4.38%, 02/15/29 (a)	7,000	7,814
CME Group Inc.			CVS Health Corp.		
3.75%, 06/15/28 (a)	2,000	2,226	3.00%, 08/15/26 (a)	4,000	4,274
CMS Energy Corp.			3.25%, 08/15/29 (a)	3,000	3,175
4.88%, 03/01/44 (a)	9,000	10,778	3.63%, 04/01/27 (a)	3,000	3,294
CNA Financial Corp.			3.75%, 04/01/30 (a)	3,000	3,273
3.45%, 08/15/27 (a)	5,000	5,457	4.25%, 04/01/50 (a)	3,000	3,374
3.90%, 05/01/29 (a)	10,000	11,046	4.30%, 03/25/28 (a)	2,000	2,270
CNH Industrial Capital LLC			4.78%, 03/25/38 (a)	3,000	3,542
1.95%, 07/02/23 (a)	10,000	10,272	5.00%, 12/01/24 (a)	6,000	6,809
4.88%, 04/01/21 (a)	8,000	8,000	5.13%, 07/20/45 (a)	2,000	2,458
CNOOC Petroleum North America ULC			5.30%, 12/05/43 (a)	4,000	5,000
6.40%, 05/15/37 (a)	7,000	9,153	Dell International LLC/EMC Corp.		
Comcast Corp.			4.00%, 07/15/24 (a)(g)	9,000	9,774
2.65%, 08/15/62 (a)	2,000	1,701	5.45%, 06/15/23 (a)(g)	5,000	5,464
2.80%, 01/15/51 (a)	3,000	2,750	6.02%, 06/15/26 (a)(g)	3,000	3,550
3.10%, 04/01/25 (a)	5,000	5,395	8.10%, 07/15/36 (a)(g)	2,000	2,931
3.20%, 07/15/36 (a)	5,000	5,215	8.35%, 07/15/46 (a)(g)	2,000	3,044
3.25%, 11/01/39 (a)	7,000	7,218	Devon Energy Corp.		
3.38%, 08/15/25 (a)	5,000	5,448	5.00%, 06/15/45 (a)	4,000	4,378
3.45%, 02/01/50 (a)	3,000	3,081	DH Europe Finance II Sarl		
3.97%, 11/01/47 (a)	3,000	3,359	2.60%, 11/15/29 (a)	2,000	2,044
4.15%, 10/15/28 (a)	5,000	5,718	3.25%, 11/15/39 (a)	3,000	3,062
4.60%, 08/15/45 (a)	3,000	3,647	3.40%, 11/15/49 (a)	3,000	3,049
4.70%, 10/15/48 (a)	2,000	2,471	Diamondback Energy Inc.		
CommonSpirit Health			2.88%, 12/01/24 (a)	10,000	10,551
4.35%, 11/01/42	16,000	17,658	3.13%, 03/24/31	10,000	9,989
Conagra Brands Inc.			3.25%, 12/01/26 (a)	3,000	3,160
5.30%, 11/01/38 (a)	3,000	3,710	3.50%, 12/01/29 (a)	3,000	3,118
5.40%, 11/01/48 (a)	2,000	2,561	4.40%, 03/24/51	5,000	5,124
ConocoPhillips			Digital Realty Trust LP		
3.75%, 10/01/27 (a)(g)	3,000	3,312	3.60%, 07/01/29 (a)	10,000	10,796
4.88%, 10/01/47 (a)(g)	4,000	4,887	Discovery Communications LLC		
ConocoPhillips Co.			2.95%, 03/20/23 (a)	5,000	5,223
4.30%, 11/15/44 (a)	6,000	6,838	3.95%, 03/20/28 (a)	16,000	17,474
Consolidated Edison Company of New York Inc.			4.95%, 05/15/42 (a)	2,000	2,269
3.35%, 04/01/30 (a)	3,000	3,221	5.00%, 09/20/37 (a)	3,000	3,498
3.88%, 06/15/47 (a)	2,000	2,116	Dollar General Corp.		
3.95%, 04/01/50 (a)	3,000	3,252	3.50%, 04/03/30 (a)	4,000	4,317
Constellation Brands Inc.			4.13%, 04/03/50 (a)	4,000	4,434
3.15%, 08/01/29 (a)	6,000	6,285	Dollar Tree Inc.		
3.70%, 12/06/26 (a)	6,000	6,589	4.00%, 05/15/25 (a)	7,000	7,729
4.50%, 05/09/47 (a)	6,000	6,836	Dominion Energy Inc.		
Continental Resources Inc.			3.07%, 08/15/24 (a)(b)	5,000	5,335
3.80%, 06/01/24	29,000	29,706	3.38%, 04/01/30 (a)	8,000	8,522
4.50%, 04/15/23 (a)	7,000	7,237	Dover Corp.		
Corning Inc.			2.95%, 11/04/29 (a)	3,000	3,148
4.38%, 11/15/57 (a)	4,000	4,378	DTE Energy Co.		
Corporate Office Properties LP			2.85%, 10/01/26 (a)	8,000	8,484
2.25%, 03/15/26 (a)	5,000	5,090	3.85%, 12/01/23 (a)	7,000	7,533
2.75%, 04/15/31	5,000	4,834	Duke Energy Carolinas LLC		
Costco Wholesale Corp.			3.95%, 03/15/48 (a)	3,000	3,305
1.75%, 04/20/32 (a)	6,000	5,719	Duke Energy Corp.		
Crown Castle International Corp.			3.55%, 09/15/21 (a)	6,000	6,038
3.30%, 07/01/30 (a)	24,000	25,082	3.75%, 09/01/46 (a)	3,000	3,034
5.20%, 02/15/49 (a)	4,000	4,866	Duke Energy Corp. (4.88% fixed rate until 09/16/24; 3.39% + 5 year CMT Rate thereafter)		
			4.88%, 12/31/99 (a)(c)	9,000	9,522

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Duke Energy Progress LLC			EOG Resources Inc.		
4.15%, 12/01/44 (a)	\$ 11,000	\$ 12,475	4.38%, 04/15/30 (a)	\$ 3,000	\$ 3,449
Duke Realty LP			4.95%, 04/15/50 (a)	3,000	3,673
3.05%, 03/01/50 (a)	5,000	4,616	5.10%, 01/15/36 (a)	2,000	2,372
3.25%, 06/30/26 (a)	4,000	4,329	Equinix Inc.		
3.38%, 12/15/27 (a)	3,000	3,272	1.25%, 07/15/25 (a)	10,000	9,918
DuPont de Nemours Inc.			2.15%, 07/15/30 (a)	8,000	7,597
2.17%, 05/01/23 (a)	10,000	10,047	Equinor ASA		
Duquesne Light Holdings Inc.			3.25%, 11/18/49 (a)	4,000	3,922
3.62%, 08/01/27 (a)(g)	9,000	9,742	ERP Operating LP		
Eastman Chemical Co.			4.50%, 07/01/44 (a)	9,000	10,665
3.50%, 12/01/21 (a)	8,000	8,162	Essex Portfolio LP		
3.60%, 08/15/22 (a)	7,000	7,247	2.65%, 03/15/32 (a)	5,000	4,919
4.65%, 10/15/44 (a)	4,000	4,649	Eversource Energy		
Eaton Corp.			3.45%, 01/15/50 (a)	5,000	5,021
3.10%, 09/15/27 (a)	2,000	2,157	Exelon Corp.		
Ecolab Inc.			3.50%, 06/01/22 (a)	9,000	9,282
1.30%, 01/30/31 (a)	3,000	2,743	4.05%, 04/15/30 (a)	7,000	7,784
2.13%, 08/15/50 (a)	3,000	2,452	4.45%, 04/15/46 (a)	5,000	5,744
Edison International			4.70%, 04/15/50 (a)	4,000	4,797
4.95%, 04/15/25 (a)	10,000	11,174	Expedia Group Inc.		
El du Pont de Nemours & Co.			2.95%, 03/15/31 (a)(g)	3,000	2,957
2.30%, 07/15/30 (a)	11,000	10,977	Exxon Mobil Corp.		
Electronic Arts Inc.			2.61%, 10/15/30 (a)	11,000	11,199
1.85%, 02/15/31 (a)	3,000	2,832	3.45%, 04/15/51 (a)	8,000	8,064
2.95%, 02/15/51 (a)	3,000	2,768	FedEx Corp.		
Eli Lilly & Co.			3.80%, 05/15/25 (a)	12,000	13,231
3.95%, 03/15/49 (a)	6,000	6,823	4.10%, 02/01/45 (a)	13,000	14,015
Emera US Finance LP			Fidelity National Information Services Inc.		
4.75%, 06/15/46 (a)	3,000	3,359	0.60%, 03/01/24 (a)	10,000	9,946
Emerson Electric Co.			1.65%, 03/01/28 (a)	3,000	2,930
1.80%, 10/15/27 (a)	2,000	2,008	2.25%, 03/01/31 (a)	7,000	6,877
2.75%, 10/15/50 (a)	2,000	1,849	FirstEnergy Transmission LLC		
Empower Finance 2020 LP			4.55%, 04/01/49 (a)(g)	7,000	7,423
1.36%, 09/17/27 (a)(g)	10,000	9,664	Fiserv Inc.		
1.78%, 03/17/31 (a)(g)	19,000	17,718	3.50%, 07/01/29 (a)	3,000	3,236
Enbridge Energy Partners LP			4.40%, 07/01/49 (a)	3,000	3,465
5.50%, 09/15/40 (a)	2,000	2,386	Florida Power & Light Co.		
Enbridge Inc. (5.75% fixed rate until 04/15/30; 5.31% + 5 year CMT Rate thereafter)			2.85%, 04/01/25 (a)	10,000	10,669
5.75%, 07/15/80 (a)(c)	11,000	11,807	4.13%, 02/01/42 (a)	13,000	14,981
Energy Transfer Operating LP			Flowers Foods Inc.		
4.25%, 03/15/23 (a)	8,000	8,441	2.40%, 03/15/31	3,000	2,927
4.50%, 04/15/24 (a)	2,000	2,180	Ford Motor Co.		
4.95%, 06/15/28 (a)	4,000	4,477	4.35%, 12/08/26 (a)	6,000	6,318
5.30%, 04/15/47 (a)	4,000	4,190	Fox Corp.		
6.50%, 02/01/42 (a)	6,000	7,157	3.50%, 04/08/30 (a)	4,000	4,263
Energy Transfer Operating LP (6.75% fixed rate until 05/15/25; 5.13% + 5 year CMT Rate thereafter)			GA Global Funding Trust		
6.75%, 12/31/99 (a)(c)	19,000	18,252	1.63%, 01/15/26 (a)(g)	11,000	10,989
Energy Transfer Partners LP/Regency Energy Finance Corp.			General Dynamics Corp.		
4.50%, 11/01/23 (a)	4,000	4,307	4.25%, 04/01/50 (a)	9,000	10,794
Entergy Louisiana LLC			General Mills Inc.		
4.00%, 03/15/33 (a)	3,000	3,417	2.88%, 04/15/30 (a)	3,000	3,097
Enterprise Products Operating LLC			3.00%, 02/01/51 (a)(g)	5,000	4,677
4.25%, 02/15/48 (a)	7,000	7,451	General Motors Co.		
Enterprise Products Operating LLC (5.25% fixed rate until 08/16/27; 3.03% + 3 month USD LIBOR thereafter)			5.20%, 04/01/45 (a)	3,000	3,455
5.25%, 08/16/77 (a)(c)	5,000	5,029	5.40%, 04/01/48 (a)	2,000	2,371
			6.13%, 10/01/25 (a)	8,000	9,424
			6.80%, 10/01/27 (a)	3,000	3,730
			General Motors Financial Company Inc.		
			1.25%, 01/08/26 (a)	10,000	9,815
			2.35%, 01/08/31 (a)	4,000	3,821
			3.45%, 01/14/22 - 04/10/22 (a)	19,000	19,416
			3.55%, 04/09/21 (a)	7,000	7,002

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
4.20%, 11/06/21 (a)	\$ 4,000	\$ 4,086	2.65%, 09/15/40 (a)	\$ 2,000	\$ 1,850
5.25%, 03/01/26 (a)	8,000	9,167	3.00%, 09/15/60 (a)	5,000	4,467
Georgia-Pacific LLC			International Paper Co.		
1.75%, 09/30/25 (a)(g)	11,000	11,189	4.40%, 08/15/47 (a)	5,000	5,840
3.60%, 03/01/25 (a)(g)	11,000	11,911	Interstate Power & Light Co.		
Gilead Sciences Inc.			3.40%, 08/15/25 (a)	8,000	8,630
1.20%, 10/01/27 (a)	3,000	2,874	ITC Holdings Corp.		
1.65%, 10/01/30 (a)	3,000	2,812	2.95%, 05/14/30 (a)(g)	8,000	8,191
2.60%, 10/01/40 (a)	2,000	1,840	Jabil Inc.		
2.80%, 10/01/50 (a)	4,000	3,562	3.95%, 01/12/28 (a)	2,000	2,229
3.50%, 02/01/25 (a)	4,000	4,333	Jefferies Group LLC		
3.65%, 03/01/26 (a)	2,000	2,198	5.13%, 01/20/23 (a)	10,000	10,789
4.15%, 03/01/47 (a)	5,000	5,559	John Deere Capital Corp.		
GlaxoSmithKline Capital Inc.			2.45%, 01/09/30 (a)	12,000	12,244
3.38%, 05/15/23 (a)	7,000	7,438	Johnson & Johnson		
3.63%, 05/15/25 (a)	6,000	6,592	3.63%, 03/03/37 (a)	3,000	3,389
GlaxoSmithKline Capital PLC			Johnson Controls International PLC		
3.38%, 06/01/29 (a)	7,000	7,653	4.50%, 02/15/47 (a)	3,000	3,529
Glencore Finance Canada Ltd.			JPMorgan Chase & Co.		
4.25%, 10/25/22 (a)(g)	11,000	11,583	3.30%, 04/01/26 (a)	11,000	11,956
4.95%, 11/15/21 (a)(g)	7,000	7,191	3.63%, 12/01/27 (a)	5,000	5,431
Graphic Packaging International LLC			JPMorgan Chase & Co. (2.96% fixed rate until 05/13/30; 2.52% + SOFR thereafter)		
1.51%, 04/15/26 (g)	15,000	14,894	2.96%, 05/13/31 (a)(c)	22,000	22,392
Gray Oak Pipeline LLC			JPMorgan Chase & Co. (3.88% fixed rate until 07/24/37; 1.36% + 3 month USD LIBOR thereafter)		
2.00%, 09/15/23 (a)(g)	10,000	10,181	3.88%, 07/24/38 (a)(c)	2,000	2,211
2.60%, 10/15/25 (a)(g)	10,000	10,159	JPMorgan Chase & Co. (3.90% fixed rate until 01/23/48; 1.22% + 3 month USD LIBOR thereafter)		
Halliburton Co.			3.90%, 01/23/49 (a)(c)	10,000	11,022
5.00%, 11/15/45 (a)	4,000	4,442	JPMorgan Chase & Co. (4.01% fixed rate until 04/23/28; 1.12% + 3 month USD LIBOR thereafter)		
HCA Inc.			4.01%, 04/23/29 (a)(c)	4,000	4,463
4.13%, 06/15/29 (a)	3,000	3,323	JPMorgan Chase & Co. (4.49% fixed rate until 03/24/30; 3.79% + SOFR thereafter)		
4.50%, 02/15/27 (a)	4,000	4,489	4.49%, 03/24/31 (a)(c)	12,000	13,842
Health Care Service Corp.			JPMorgan Chase & Co. (4.60% fixed rate until 02/01/25; 3.13% + SOFR thereafter)		
2.20%, 06/01/30 (a)(g)	10,000	9,827	4.60%, 12/31/99 (a)(c)	12,000	12,125
3.20%, 06/01/50 (a)(g)	4,000	3,801	JPMorgan Chase & Co. 0.95% + 3 month USD LIBOR		
Healthcare Trust of America Holdings LP			3.51%, 01/23/29 (a)(c)	7,000	7,580
2.00%, 03/15/31 (a)	5,000	4,662	JPMorgan Chase & Co. 1.46% + 3 month USD LIBOR		
Hess Corp.			4.03%, 07/24/48 (a)(c)	7,000	7,815
5.60%, 02/15/41 (a)	2,000	2,310	JPMorgan Chase & Co. 3.47% + 3 month USD LIBOR		
5.80%, 04/01/47 (a)	2,000	2,376	3.68%, 12/29/49 (a)(c)	8,000	7,974
Hewlett Packard Enterprise Co.			JPMorgan Chase & Co. 6.10% fixed rate until 10/01/24; 3.33% + 3 month USD LIBOR thereafter)		
6.35%, 10/15/45 (a)	3,000	3,916	6.10%, 10/29/49 (a)(c)	7,000	7,567
Highwoods Realty LP			Keurig Dr Pepper Inc.		
4.13%, 03/15/28 (a)	7,000	7,597	3.20%, 05/01/30 (a)	3,000	3,174
4.20%, 04/15/29 (a)	11,000	11,991	3.80%, 05/01/50 (a)	2,000	2,128
Honeywell International Inc.			4.50%, 11/15/45 (a)	3,000	3,473
2.70%, 08/15/29 (a)	2,000	2,093			
Hormel Foods Corp.					
1.80%, 06/11/30 (a)	9,000	8,653			
Huntington Bancshares Inc.					
2.55%, 02/04/30 (a)	12,000	12,018			
Hyundai Capital America					
1.30%, 01/08/26 (a)(g)	10,000	9,753			
3.10%, 04/05/22 (a)(g)	7,000	7,160			
Ingredion Inc.					
2.90%, 06/01/30 (a)	4,000	4,089			
3.90%, 06/01/50 (a)	2,000	2,126			
Intel Corp.					
2.45%, 11/15/29 (a)	10,000	10,234			
2.60%, 05/19/26 (a)	8,000	8,495			
2.88%, 05/11/24 (a)	3,000	3,205			
3.10%, 02/15/60 (a)	5,000	4,733			
Intercontinental Exchange Inc.					
1.85%, 09/15/32 (a)	2,000	1,830			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
KeyCorp			3.80%, 04/01/28 (a)	\$ 9,000	\$ 9,959
2.25%, 04/06/27 (a)	\$ 11,000	\$ 11,287	4.20%, 04/01/50 (a)	2,000	2,279
Kinder Morgan Energy Partners LP			4.88%, 12/09/45 (a)	8,000	9,787
4.70%, 11/01/42 (a)	2,000	2,167	Medtronic Inc.		
5.00%, 03/01/43 (a)	2,000	2,251	4.63%, 03/15/45 (a)	2,000	2,518
6.38%, 03/01/41 (a)	4,000	5,106	Memorial Sloan-Kettering Cancer Center		
Kinder Morgan Inc.			4.13%, 07/01/52 (a)	14,000	16,542
5.05%, 02/15/46 (a)	9,000	10,156	Merck & Company Inc.		
KLA Corp.			2.45%, 06/24/50 (a)	3,000	2,656
3.30%, 03/01/50 (a)	3,000	2,915	2.75%, 02/10/25 (a)	7,000	7,452
4.10%, 03/15/29 (a)	9,000	10,140	4.00%, 03/07/49 (a)	2,000	2,306
4.65%, 11/01/24 (a)	6,000	6,711	MetLife Inc.		
Kohl's Corp.			4.05%, 03/01/45 (a)	3,000	3,402
3.38%, 05/01/31	5,000	5,005	4.72%, 12/15/44 (a)	10,000	12,311
4.25%, 07/17/25 (a)	12,000	13,142	Microchip Technology Inc.		
5.55%, 07/17/45 (a)	5,000	5,681	2.67%, 09/01/23 (a)(g)	17,000	17,725
9.50%, 05/15/25 (a)	5,000	6,494	Micron Technology Inc.		
L3Harris Technologies Inc.			2.50%, 04/24/23 (a)	10,000	10,377
3.85%, 12/15/26 (a)	4,000	4,427	Microsoft Corp.		
Las Vegas Sands Corp.			2.40%, 08/08/26 (a)	4,000	4,225
3.50%, 08/18/26 (a)	5,000	5,216	2.68%, 06/01/60 (a)	3,000	2,753
Lear Corp.			2.92%, 03/17/52	17,000	16,727
4.25%, 05/15/29 (a)	5,000	5,539	3.04%, 03/17/62	5,000	4,906
Leidos Inc.			3.45%, 08/08/36 (a)	3,000	3,310
2.95%, 05/15/23 (a)(g)	11,000	11,500	3.50%, 02/12/35 (a)	3,000	3,351
3.63%, 05/15/25 (a)(g)	5,000	5,427	Molson Coors Beverage Co.		
4.38%, 05/15/30 (a)(g)	11,000	12,217	2.10%, 07/15/21 (a)	7,000	7,023
Liberty Mutual Group Inc.			4.20%, 07/15/46 (a)	4,000	4,176
3.95%, 05/15/60 (a)(g)	3,000	3,052	Morgan Stanley		
Life Storage LP			3.70%, 10/23/24 (a)	7,000	7,668
2.20%, 10/15/30 (a)	10,000	9,479	3.95%, 04/23/27 (a)	5,000	5,518
Lincoln National Corp.			4.35%, 09/08/26 (a)	12,000	13,548
3.63%, 12/12/26 (a)	4,000	4,407	5.00%, 11/24/25 (a)	16,000	18,388
4.35%, 03/01/48 (a)	7,000	7,804	Morgan Stanley (1.93% fixed rate until 04/28/31; 1.02% + SOFR thereafter)		
Lockheed Martin Corp.			1.93%, 04/28/32 (a)(c)	10,000	9,431
4.50%, 05/15/36 (a)	5,000	6,043	Morgan Stanley (2.80% fixed rate until 01/25/51; 1.43% + SOFR thereafter)		
Lowe's Companies Inc.			2.80%, 01/25/52 (a)(c)	10,000	9,154
1.30%, 04/15/28 (a)	3,000	2,854	Morgan Stanley (3.97% fixed rate until 07/22/37; 1.46% + 3 month USD LIBOR thereafter)		
1.70%, 10/15/30 (a)	3,000	2,807	3.97%, 07/22/38 (a)(c)	10,000	11,172
3.00%, 10/15/50 (a)	5,000	4,670	Morgan Stanley 3.62% fixed rate until 04/01/30; 3.12% + SOFR thereafter)		
4.05%, 05/03/47 (a)	4,000	4,389	3.62%, 04/01/31 (a)(c)	20,000	21,684
LYB International Finance BV			MPLX LP		
4.88%, 03/15/44 (a)	3,000	3,508	2.65%, 08/15/30 (a)	3,000	2,942
LYB International Finance III LLC			3.38%, 03/15/23 (a)	5,000	5,249
1.25%, 10/01/25 (a)	5,000	4,941	MPLX LP 1.33% fixed rate until 03/29/21; 1.10% + 3 month USD LIBOR		
3.63%, 04/01/51 (a)	3,000	2,962	1.29%, 09/09/22 (a)(c)	10,000	10,004
3.80%, 10/01/60 (a)	3,000	2,914	Mylan Inc.		
Macquarie Group, Ltd. (1.34% fixed rate until 01/12/26; 1.07% + SOFR thereafter)			5.20%, 04/15/48 (a)	3,000	3,508
1.34%, 01/12/27 (a)(c)(g)	7,000	6,867	National Retail Properties Inc.		
Marathon Oil Corp.			4.00%, 11/15/25 (a)	6,000	6,592
3.85%, 06/01/25 (a)	7,000	7,512	NewMarket Corp.		
Masco Corp.			2.70%, 03/18/31	15,000	14,632
3.50%, 11/15/27 (a)	2,000	2,188	Newmont Corp.		
Mastercard Inc.			3.60%, 07/01/30 (a)	8,000	8,735
3.30%, 03/26/27 (a)	3,000	3,299	3.63%, 09/01/49 (a)	3,000	3,124
McCormick & Company Inc.			3.70%, 01/30/26 (a)	5,000	5,514
1.85%, 02/15/31 (a)	3,000	2,826			
3.25%, 11/15/25 (a)	20,000	21,582			
McDonald's Corp.					

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
NextEra Energy Capital Holdings Inc.			2.50%, 02/01/31 (a)	\$ 6,000	\$ 5,659
3.25%, 04/01/26 (a)	\$ 11,000	\$ 11,869	3.50%, 08/01/50 (a)	3,000	2,611
NextEra Energy Capital Holdings Inc. (5.65% fixed rate until 05/01/29; 3.16% + 3 month USD LIBOR thereafter)			4.30%, 03/15/45 (a)	6,000	5,814
5.65%, 05/01/79 (a)(c)	5,000	5,714	Pacific Gas and Electric Co.		
NIKE Inc.			3.30%, 08/01/40 (a)	6,000	5,410
3.38%, 03/27/50 (a)	2,000	2,103	PacifiCorp		
NiSource Inc.			2.70%, 09/15/30 (a)	3,000	3,070
3.60%, 05/01/30 (a)	5,000	5,420	6.25%, 10/15/37 (a)	2,000	2,729
3.95%, 03/30/48 (a)	2,000	2,115	Parker-Hannifin Corp.		
Nordstrom Inc.			3.25%, 06/14/29 (a)	3,000	3,206
4.25%, 08/01/31 (d)(g)	5,000	4,999	PartnerRe Finance B LLC (4.50% fixed rate until 04/01/30; 3.82% + 5 year CMT Rate thereafter)		
Norfolk Southern Corp.			4.50%, 10/01/50 (a)(c)	11,000	11,258
3.95%, 10/01/42 (a)	4,000	4,434	PayPal Holdings Inc.		
Northrop Grumman Corp.			2.65%, 10/01/26 (a)	8,000	8,467
3.85%, 04/15/45 (a)	2,000	2,153	3.25%, 06/01/50 (a)	2,000	1,999
4.03%, 10/15/47 (a)	3,000	3,327	PepsiCo Inc.		
NOV Inc.			1.63%, 05/01/30 (a)	3,000	2,870
3.60%, 12/01/29 (a)	7,000	7,043	2.63%, 07/29/29 (a)	8,000	8,354
Novartis Capital Corp.			3.45%, 10/06/46 (a)	4,000	4,222
2.20%, 08/14/30 (a)	6,000	6,037	Petroleos Mexicanos		
3.00%, 11/20/25 (a)	3,000	3,238	5.35%, 02/12/28 (a)	10,000	9,768
Nutrien Ltd.			5.63%, 01/23/46 (a)	10,000	7,918
4.90%, 06/01/43 (a)	4,000	4,745	6.35%, 02/12/48 (a)	10,000	8,261
NVIDIA Corp.			6.50%, 03/13/27 (a)	15,000	15,686
2.85%, 04/01/30 (a)	16,000	16,804	7.69%, 01/23/50 (a)	10,000	9,284
3.50%, 04/01/50 (a)	2,000	2,113	Pfizer Inc.		
NXP BV/NXP Funding LLC/NXP USA Inc.			2.70%, 05/28/50 (a)	10,000	9,285
2.70%, 05/01/25 (a)(g)	18,000	18,883	3.45%, 03/15/29 (a)	2,000	2,195
Occidental Petroleum Corp.			3.60%, 09/15/28 (a)	5,000	5,537
2.90%, 08/15/24 (a)	4,000	3,950	3.90%, 03/15/39 (a)	3,000	3,414
Oklahoma Gas & Electric Co.			4.40%, 05/15/44 (a)	2,000	2,406
3.25%, 04/01/30 (a)	3,000	3,203	Philip Morris International Inc.		
Oncor Electric Delivery Company LLC			1.50%, 05/01/25 (a)	4,000	4,056
3.80%, 09/30/47 (a)	2,000	2,165	2.10%, 05/01/30 (a)	3,000	2,906
ONEOK Inc.			4.13%, 03/04/43 (a)	2,000	2,183
4.35%, 03/15/29 (a)	4,000	4,361	Phillips 66		
Oracle Corp.			2.15%, 12/15/30 (a)	15,000	14,215
1.65%, 03/25/26	10,000	10,072	Phillips 66 Partners LP		
2.30%, 03/25/28	5,000	5,060	3.15%, 12/15/29 (a)	10,000	10,171
2.40%, 09/15/23 (a)	4,000	4,159	3.75%, 03/01/28 (a)	3,000	3,215
2.65%, 07/15/26 (a)	5,000	5,246	4.68%, 02/15/45 (a)	4,000	4,234
2.88%, 03/25/31	5,000	5,090	Pioneer Natural Resources Co.		
2.95%, 04/01/30 (a)	9,000	9,277	1.13%, 01/15/26 (a)	12,000	11,798
3.60%, 04/01/50 (a)	4,000	3,882	2.15%, 01/15/31 (a)	5,000	4,720
3.65%, 03/25/41	5,000	5,062	Plains All American Pipeline LP/PAA Finance Corp.		
3.80%, 11/15/37 (a)	3,000	3,118	3.55%, 12/15/29 (a)	3,000	3,000
3.95%, 03/25/51	5,000	5,162	3.65%, 06/01/22 (a)	11,000	11,263
4.00%, 07/15/46 - 11/15/47 (a)	11,000	11,353	PPG Industries Inc.		
4.10%, 03/25/61	5,000	5,172	1.20%, 03/15/26	18,000	17,689
Otis Worldwide Corp.			Precision Castparts Corp.		
2.06%, 04/05/25 (a)	5,000	5,156	4.38%, 06/15/45 (a)	8,000	9,063
2.57%, 02/15/30 (a)	3,000	3,020	Prologis LP		
3.36%, 02/15/50 (a)	3,000	2,955	4.38%, 02/01/29 (a)	8,000	9,203
Ovintiv Exploration Inc.			Prudential Financial Inc.		
5.63%, 07/01/24 (a)	21,000	23,069	3.94%, 12/07/49 (a)	6,000	6,572
Owens Corning			Prudential Financial Inc. (5.70% fixed rate until 09/15/28; 2.67% + 3 month USD LIBOR thereafter)		
4.40%, 01/30/48 (a)	3,000	3,300	5.70%, 09/15/48 (a)(c)	12,000	13,728
Pacific Gas & Electric Co.					
2.10%, 08/01/27 (a)	3,000	2,937			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Public Service Company of Colorado			4.00%, 02/01/48 (a)	\$ 4,000	\$ 4,203
3.70%, 06/15/28 (a)	\$ 5,000	\$ 5,531	Shell International Finance BV		
Public Service Electric & Gas Co.			2.38%, 08/21/22 (a)	11,000	11,315
2.38%, 05/15/23 (a)	8,000	8,298	3.13%, 11/07/49 (a)	7,000	6,742
PVH Corp.			3.75%, 09/12/46 (a)	7,000	7,471
4.63%, 07/10/25 (a)	10,000	11,018	4.13%, 05/11/35 (a)	8,000	9,124
QUALCOMM Inc.			Shire Acquisitions Investments Ireland DAC		
1.30%, 05/20/28 (a)	3,000	2,870	2.88%, 09/23/23 (a)	3,000	3,155
1.65%, 05/20/32 (a)	2,000	1,838	3.20%, 09/23/26 (a)	3,000	3,227
3.25%, 05/20/27 (a)	2,000	2,182	Simon Property Group LP		
4.30%, 05/20/47 (a)	3,000	3,535	3.38%, 06/15/27 (a)	4,000	4,310
Raymond James Financial Inc.			South Jersey Industries Inc.		
3.75%, 04/01/51 (d)	15,000	15,536	3.70%, 04/15/31	12,000	12,102
Raytheon Technologies Corp.			Southern California Edison Co.		
3.13%, 05/04/27 (a)	9,000	9,673	2.40%, 02/01/22 (a)	10,000	10,132
3.50%, 03/15/27 (a)	3,000	3,284	4.00%, 04/01/47 (a)	12,000	12,437
3.95%, 08/16/25 (a)	2,000	2,223	4.20%, 03/01/29 (a)	11,000	12,257
4.13%, 11/16/28 (a)	2,000	2,252	Southern Company Gas Capital Corp.		
4.15%, 05/15/45 (a)	3,000	3,345	3.95%, 10/01/46 (a)	6,000	6,290
4.45%, 11/16/38 (a)	2,000	2,326	4.40%, 05/30/47 (a)	2,000	2,231
Realty Income Corp.			Southern Copper Corp.		
3.00%, 01/15/27 (a)	5,000	5,304	5.88%, 04/23/45 (a)	8,000	10,519
3.25%, 01/15/31 (a)	5,000	5,285	Southwest Airlines Co.		
Regeneron Pharmaceuticals Inc.			2.63%, 02/10/30 (a)	9,000	8,860
1.75%, 09/15/30 (a)	8,000	7,402	Southwestern Electric Power Co.		
2.80%, 09/15/50 (a)	3,000	2,590	2.75%, 10/01/26 (a)	5,000	5,262
Reliance Steel & Aluminum Co.			Spectra Energy Partners LP		
2.15%, 08/15/30 (a)	8,000	7,688	3.38%, 10/15/26 (a)	2,000	2,153
Reynolds American Inc.			4.50%, 03/15/45 (a)	3,000	3,264
4.45%, 06/12/25 (a)	4,000	4,440	Spirit Realty LP		
Rio Tinto Finance USA PLC			4.00%, 07/15/29 (a)	10,000	10,829
4.13%, 08/21/42 (a)	4,000	4,598	Starbucks Corp.		
Rockwell Automation Inc.			4.00%, 11/15/28 (a)	6,000	6,748
4.20%, 03/01/49 (a)	4,000	4,748	Steel Dynamics Inc.		
Rogers Communications Inc.			3.45%, 04/15/30 (a)	3,000	3,210
5.00%, 03/15/44 (a)	2,000	2,376	Stryker Corp.		
Roper Technologies Inc.			1.95%, 06/15/30 (a)	9,000	8,698
2.95%, 09/15/29 (a)	2,000	2,085	2.90%, 06/15/50 (a)	3,000	2,831
Ross Stores Inc.			Suncor Energy Inc.		
4.70%, 04/15/27 (a)	3,000	3,423	4.00%, 11/15/47 (a)	3,000	3,066
Royalty Pharma PLC			Sunoco Logistics Partners Operations LP		
0.75%, 09/02/23 (a)(g)	5,000	4,994	5.30%, 04/01/44 (a)	3,000	3,098
1.20%, 09/02/25 (a)(g)	5,000	4,909	Sysco Corp.		
1.75%, 09/02/27 (a)(g)	3,000	2,931	3.25%, 07/15/27 (a)	2,000	2,153
2.20%, 09/02/30 (a)(g)	3,000	2,866	Tampa Electric Co.		
RPM International Inc.			2.40%, 03/15/31	10,000	9,952
3.75%, 03/15/27 (a)	2,000	2,202	3.45%, 03/15/51	5,000	5,103
Ryder System Inc.			4.35%, 05/15/44 (a)	13,000	14,924
2.90%, 12/01/26 (a)	9,000	9,562	Tapestry Inc.		
Sabine Pass Liquefaction LLC			4.13%, 07/15/27 (a)	2,000	2,169
4.20%, 03/15/28 (a)	2,000	2,198	4.25%, 04/01/25 (a)	30,000	32,486
4.50%, 05/15/30 (a)	3,000	3,367	Target Corp.		
5.00%, 03/15/27 (a)	2,000	2,280	2.50%, 04/15/26 (a)	3,000	3,186
5.88%, 06/30/26 (a)	9,000	10,556	Teck Resources Ltd.		
Santander Holdings USA Inc.			3.90%, 07/15/30 (a)	5,000	5,222
4.40%, 07/13/27 (a)	4,000	4,422	5.40%, 02/01/43 (a)	2,000	2,253
Schlumberger Holdings Corp.			Teledyne Technologies Inc.		
3.90%, 05/17/28 (a)(g)	6,000	6,526	2.25%, 04/01/28	18,000	17,916
Selective Insurance Group Inc.			2.75%, 04/01/31	10,000	9,994
5.38%, 03/01/49 (a)	5,000	5,863	Texas Instruments Inc.		
Sempra Energy			3.88%, 03/15/39 (a)	4,000	4,607
3.80%, 02/01/38 (a)	2,000	2,148			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
The Allstate Corp. 4.20%, 12/15/46 (a)	\$ 3,000	\$ 3,475	The Goldman Sachs Group Inc. (3.81% fixed rate until 04/23/28; 1.16% + 3 month USD LIBOR thereafter)		
The Allstate Corp. (5.75% fixed rate until 08/15/23; 2.94% + 3 month USD LIBOR thereafter)			3.81%, 04/23/29 (a)(c)	\$ 4,000	\$ 4,383
5.75%, 08/15/53 (a)(c)	11,000	11,729	The Goldman Sachs Group Inc. (4.02% fixed rate until 10/31/37; 1.37% + 3 month USD LIBOR thereafter)		
The Bank of New York Mellon Corp. (4.63% fixed rate until 09/20/26; 3.13% + 3 month USD LIBOR thereafter)			4.02%, 10/31/38 (a)(c)	6,000	6,661
4.63%, 12/29/49 (a)(c)	6,000	6,333	The Goldman Sachs Group Inc. 1.05% + 3 month USD LIBOR		
The Bank of Nova Scotia (2.65% fixed rate until 06/24/30; 1.90% + 1 year CMT Rate thereafter)			2.91%, 06/05/23 (a)(c)	11,000	11,294
4.65%, 12/31/99 (a)(c)	8,000	7,996	The Goldman Sachs Group Inc. 1.30% + 3 month USD LIBOR		
The Boeing Co.			4.22%, 05/01/29 (a)(c)	6,000	6,733
2.20%, 02/04/26 (a)	13,000	12,961	The Hartford Financial Services Group Inc.		
2.70%, 02/01/27 (a)	11,000	11,166	2.80%, 08/19/29 (a)	11,000	11,404
2.95%, 02/01/30 (a)	8,000	7,913	The Hartford Financial Services Group Inc. (2.32% fixed rate until 03/29/21; 2.13% + 3 month USD LIBOR)		
3.25%, 03/01/28 (a)	3,000	3,090	2.32%, 02/12/67 (a)(c)(g)	10,000	9,603
3.75%, 02/01/50 (a)	2,000	1,910	The Home Depot Inc.		
5.04%, 05/01/27 (a)	12,000	13,680	2.70%, 04/15/30 (a)	2,000	2,086
5.15%, 05/01/30 (a)	9,000	10,365	3.35%, 04/15/50 (a)	3,000	3,110
5.81%, 05/01/50 (a)	5,000	6,325	3.50%, 09/15/56 (a)	5,000	5,268
The Charles Schwab Corp. (4.00% fixed rate until 12/01/30; 3.08% + 10 year CMT Rate thereafter)			3.90%, 12/06/28 (a)	4,000	4,580
4.00%, 12/31/99 (a)(c)	11,000	10,812	4.50%, 12/06/48 (a)	2,000	2,458
The Cleveland Electric Illuminating Co.			The Kroger Co.		
4.55%, 11/15/30 (a)(g)	8,000	8,859	2.20%, 05/01/30 (a)	2,000	1,964
The Clorox Co.			2.95%, 11/01/21 (a)	7,000	7,091
1.80%, 05/15/30 (a)	8,000	7,660	4.65%, 01/15/48 (a)	2,000	2,325
The Coca-Cola Co.			The Northwestern Mutual Life Insurance Co.		
2.60%, 06/01/50 (a)	3,000	2,718	3.45%, 03/30/51 (g)	10,000	9,994
2.75%, 06/01/60 (a)	3,000	2,710	The Southern Co.		
The Dow Chemical Co.			4.40%, 07/01/46 (a)	2,000	2,231
2.10%, 11/15/30 (a)	9,000	8,677	The Toronto-Dominion Bank 2.21% + USD 5 year swap rate		
3.60%, 11/15/50 (a)	3,000	3,033	3.63%, 09/15/31 (a)(c)	10,000	10,953
4.25%, 10/01/34 (a)	3,000	3,360	The Travelers Companies Inc.		
5.55%, 11/30/48 (a)	2,000	2,637	2.55%, 04/27/50 (a)	14,000	12,570
The Estee Lauder Companies Inc.			The Walt Disney Co.		
2.38%, 12/01/29 (a)	3,000	3,046	2.65%, 01/13/31 (a)	8,000	8,171
3.13%, 12/01/49 (a)	3,000	3,040	3.38%, 11/15/26 (a)	3,000	3,283
The George Washington University			3.60%, 01/13/51 (a)	2,000	2,127
4.13%, 09/15/48	8,000	9,342	4.75%, 11/15/46 (a)	2,000	2,476
The Goldman Sachs Group Inc.			6.65%, 11/15/37 (a)	6,000	8,778
2.60%, 02/07/30 (a)	18,000	18,207	The Williams Companies Inc.		
3.50%, 04/01/25 - 11/16/26 (a)	17,000	18,434	3.75%, 06/15/27 (a)	3,000	3,275
3.85%, 01/26/27 (a)	11,000	12,066	4.85%, 03/01/48 (a)	5,000	5,570
4.25%, 10/21/25 (a)	2,000	2,232	4.90%, 01/15/45 (a)	6,000	6,652
5.15%, 05/22/45 (a)	5,000	6,256	5.40%, 03/04/44 (a)	2,000	2,328
The Goldman Sachs Group Inc. (1.99% fixed rate until 01/27/31; 1.09% + SOFR thereafter)			Time Warner Cable LLC		
1.99%, 01/27/32 (a)(c)	11,000	10,444	4.50%, 09/15/42 (a)	3,000	3,206
The Goldman Sachs Group Inc. (2.88% fixed rate until 10/31/21; 0.82% + 3 month USD LIBOR thereafter)			6.55%, 05/01/37 (a)	3,000	3,948
2.88%, 10/31/22 (a)(c)	7,000	7,091	T-Mobile USA Inc.		
			3.50%, 04/15/25 (a)(g)	7,000	7,550
			3.75%, 04/15/27 (a)(g)	11,000	12,016
			3.88%, 04/15/30 (a)(g)	14,000	15,191
			Total Capital International S.A.		
			3.46%, 02/19/29 (a)	5,000	5,452

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Trane Technologies			4.40%, 11/01/34 (a)	\$ 5,000	\$ 5,717
Luxembourg Finance S.A.			4.52%, 09/15/48 (a)	4,000	4,612
3.55%, 11/01/24 (a)	\$ 7,000	\$ 7,569	4.86%, 08/21/46 (a)	2,000	2,410
3.80%, 03/21/29 (a)	4,000	4,397	5.25%, 03/16/37 (a)	3,000	3,787
TransCanada PipeLines Ltd.			ViacomCBS Inc.		
4.25%, 05/15/28 (a)	8,000	9,008	2.90%, 01/15/27 (a)	5,000	5,252
4.88%, 01/15/26 (a)	3,000	3,440	3.70%, 06/01/28 (a)	2,000	2,167
TransCanada Trust (5.63% fixed rate until 05/20/25; 3.53% + 3 month USD LIBOR thereafter)			5.25%, 04/01/44 (a)	3,000	3,609
5.63%, 05/20/75 (a)(c)	11,000	11,697	Virginia Electric & Power Co.		
Transcontinental Gas Pipe Line Company LLC			4.00%, 11/15/46 (a)	5,000	5,571
4.00%, 03/15/28 (a)	4,000	4,448	Visa Inc.		
Truist Bank 0.59% - 3 month USD LIBOR			2.00%, 08/15/50 (a)	2,000	1,620
3.50%, 08/02/22 (a)(c)	6,000	6,061	2.05%, 04/15/30 (a)	3,000	2,991
Truist Financial Corp. (4.80% fixed rate until 09/01/24; 3.00% + 5 year CMT Rate thereafter)			2.70%, 04/15/40 (a)	6,000	5,890
4.80%, 12/31/99 (a)(c)	11,000	11,527	Vistra Operations Company LLC		
TWDC Enterprises 18 Corp.			3.55%, 07/15/24 (a)(g)	9,000	9,414
4.13%, 06/01/44 (a)	4,000	4,563	Vodafone Group PLC		
Tyco Electronics Group S.A.			4.38%, 05/30/28 (a)	6,000	6,891
3.13%, 08/15/27 (a)	3,000	3,221	5.25%, 05/30/48 (a)	2,000	2,500
Tyson Foods Inc.			Vontier Corp.		
4.00%, 03/01/26 (a)	7,000	7,763	2.40%, 04/01/28 (g)	13,000	12,771
4.55%, 06/02/47 (a)	2,000	2,347	2.95%, 04/01/31 (g)	8,000	7,813
U.S. Bancorp 3.49% - 3 month USD LIBOR			Vornado Realty LP		
3.73%, 12/29/49 (a)(c)	17,000	16,979	3.50%, 01/15/25 (a)	4,000	4,224
UDR Inc.			Vulcan Materials Co.		
2.10%, 08/01/32 (a)	5,000	4,657	3.90%, 04/01/27 (a)	2,000	2,235
3.00%, 08/15/31 (a)	5,000	5,097	Walgreens Boots Alliance Inc.		
Union Pacific Corp.			4.10%, 04/15/50 (a)	2,000	2,035
3.50%, 06/08/23 (a)	8,000	8,499	Walmart Inc.		
4.10%, 09/15/67 (a)	5,000	5,399	3.63%, 12/15/47 (a)	4,000	4,424
4.30%, 03/01/49 (a)	5,000	5,732	3.70%, 06/26/28 (a)	5,000	5,618
UnitedHealth Group Inc.			3.95%, 06/28/38 (a)	3,000	3,470
2.00%, 05/15/30 (a)	10,000	9,837	4.05%, 06/29/48 (a)	5,000	5,877
4.45%, 12/15/48 (a)	6,000	7,346	WEC Energy Group Inc.		
4.75%, 07/15/45 (a)	8,000	10,033	3.55%, 06/15/25 (a)	8,000	8,673
Unum Group			Wells Fargo & Co.		
4.50%, 03/15/25 (a)	2,000	2,234	4.15%, 01/24/29 (a)	8,000	9,012
Utah Acquisition Sub Inc.			4.75%, 12/07/46 (a)	2,000	2,363
3.15%, 06/15/21 (a)	7,000	7,021	Wells Fargo & Co. (1.65% fixed rate until 06/02/23; 1.60% + SOFR thereafter)		
3.95%, 06/15/26 (a)	2,000	2,205	1.65%, 06/02/24 (a)(c)	5,000	5,111
Vale S.A.			Wells Fargo & Co. (2.39% fixed rate until 06/02/27; 2.10% + SOFR thereafter)		
5.63%, 09/11/42 (a)	5,000	6,024	2.39%, 06/02/28 (a)(c)	10,000	10,247
Valero Energy Corp.			Wells Fargo & Co. (2.88% fixed rate until 10/30/29; 1.17% + 3 month USD LIBOR thereafter)		
2.85%, 04/15/25 (a)	7,000	7,315	2.88%, 10/30/30 (a)(c)	3,000	3,092
4.00%, 04/01/29 (a)	2,000	2,168	3.20%, 06/17/27 (a)(c)	34,000	36,441
Ventas Realty LP			Wells Fargo & Co. (3.07% fixed rate until 04/30/40; 2.53% + SOFR thereafter)		
3.25%, 10/15/26 (a)	10,000	10,756	3.07%, 04/30/41 (a)(c)	10,000	9,808
VEREIT Operating Partnership LP			Wells Fargo & Co. (5.88% fixed rate until 06/15/25; 3.99% + 3 month USD LIBOR thereafter)		
2.85%, 12/15/32 (a)	5,000	4,846	5.88%, 12/29/49 (a)(c)	9,000	9,909
Verizon Communications Inc.			Wells Fargo & Co. 2.00% + SOFRRATE		
1.45%, 03/20/26	10,000	10,006	2.19%, 04/30/26 (a)(c)	10,000	10,316
2.10%, 03/22/28	10,000	10,032			
2.55%, 03/21/31	10,000	9,987			
3.00%, 03/22/27 (a)	27,000	28,844			
3.40%, 03/22/41	4,000	4,063			
3.55%, 03/22/51	5,000	4,996			
3.70%, 03/22/61	5,000	4,947			
4.33%, 09/21/28 (a)	5,000	5,725			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Westpac Banking Corp. (2.89% fixed rate until 02/04/25; 1.35% + 5 year CMT Rate thereafter)			GS Mortgage Securities Trust 2015-GS1		
2.89%, 02/04/30 (a)(c)	\$ 12,000	\$ 12,361	4.42%, 11/10/48 (c)	\$ 25,000	\$ 21,481
Westpac Banking Corp. (4.11% fixed rate until 07/24/29; 2.00% + 5 year CMT Rate thereafter)			GS Mortgage Securities Trust 2016-GS3		
4.11%, 07/24/34 (a)(c)	7,000	7,480	2.85%, 10/10/49	33,000	34,888
Willis North America Inc.			GS Mortgage Securities Trust 2017-GS8		
3.60%, 05/15/24 (a)	6,000	6,471	3.47%, 11/10/50	63,977	69,446
3.88%, 09/15/49 (a)	6,000	6,402	GS Mortgage Securities Trust 2018-GS9		
WPP Finance 2010			4.14%, 03/10/51 (c)	25,000	27,730
3.75%, 09/19/24 (a)	10,000	10,908	GS Mortgage Securities Trust 2019-GC42		
WRKCo Inc.			2.75%, 09/01/52	105,000	108,040
3.00%, 09/15/24 (a)	4,000	4,267	GS Mortgage Securities Trust 2019-GSA1		
Xcel Energy Inc.			3.05%, 11/10/52	56,000	58,807
3.40%, 06/01/30 (a)	3,000	3,223	JPMBB Commercial Mortgage Securities Trust 2013-C12		
Zoetis Inc.			4.04%, 07/15/45 (c)	15,000	15,850
3.00%, 09/12/27 (a)	3,000	3,206	JPMBB Commercial Mortgage Securities Trust 2015-C32		
3.90%, 08/20/28 (a)	4,000	4,448	4.65%, 11/15/48 (c)	20,000	16,587
		<u>5,430,788</u>	MASTR Alternative Loan Trust 2003-5		
Non-Agency Collateralized Mortgage Obligations - 8.9%			5.00%, 08/25/18 (e)	728	8
Banc of America Commercial Mortgage Trust 2015-UBS7			Morgan Stanley Bank of America Merrill Lynch Trust 2013-C7		
4.36%, 09/15/48 (c)	19,000	18,251	4.12%, 02/15/46 (c)	26,000	25,186
Banc of America Commercial Mortgage Trust 2016-UBS10			Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21		
4.88%, 07/15/49 (c)	23,000	24,650	0.88%, 03/15/48 (c)(e)	346,225	9,305
BANK 2017-BNK7			Morgan Stanley Capital I Trust 2016-UBS12		
3.18%, 09/15/60	158,000	168,735	4.03%, 12/15/49 (c)	26,000	24,614
BANK 2018-BNK15			UBS Commercial Mortgage Trust 2012-C1		
4.41%, 11/15/61 (c)	66,000	75,750	5.57%, 05/10/45 (c)(g)	25,000	24,955
BANK 2019-BNK17			UBS Commercial Mortgage Trust 2018-C12		
4.52%, 04/15/52 (c)	10,000	10,889	4.79%, 08/15/51 (c)	17,000	18,728
Cantor Commercial Real Estate Lending 2019-CF3			UBS-Barclays Commercial Mortgage Trust 2013-C6		
3.01%, 01/15/53	34,000	35,641	3.88%, 04/10/46 (c)(g)	62,000	62,922
CD 2019-CD8 Mortgage Trust			Wells Fargo Commercial Mortgage Trust 2014-LC16		
2.91%, 08/15/57	63,000	65,375	4.32%, 08/15/50	62,000	61,013
CFCRE Commercial Mortgage Trust 2016-C7			Wells Fargo Commercial Mortgage Trust 2019-C50		
4.43%, 12/10/54 (c)	20,000	19,291	4.35%, 05/15/52	15,000	15,595
Citigroup Commercial Mortgage Trust 2015-GC35			WFRBS Commercial Mortgage Trust 2012-C10		
4.48%, 11/10/48 (c)	33,000	30,996	3.74%, 12/15/45	16,000	15,334
Citigroup Commercial Mortgage Trust 2015-P1			WFRBS Commercial Mortgage Trust 2013-C17		
3.72%, 09/15/48	98,000	107,392	4.26%, 12/15/46	25,000	26,926
Citigroup Commercial Mortgage Trust 2016-P6			WFRBS Commercial Mortgage Trust 2014-C20		
4.03%, 12/10/49 (c)	31,273	33,563	4.38%, 05/15/47	25,000	25,431
COMM 2014-CR14 Mortgage Trust			WFRBS Commercial Mortgage Trust 2014-LC14		
4.53%, 02/10/47 (c)	25,000	27,206	4.35%, 03/15/47 (c)	58,000	62,788
CSAIL 2015-C3 Commercial Mortgage Trust					<u>1,464,935</u>
4.13%, 08/15/48 (c)	42,967	43,679	Sovereign Bonds - 0.5%		
CSAIL 2016-C7 Commercial Mortgage Trust			Government of Mexico		
4.34%, 11/15/49 (c)	31,000	31,779	4.00%, 10/02/23 (a)	12,000	12,931
GS Mortgage Securities Trust 2014-GC22					
4.69%, 06/10/47 (c)	20,000	20,951			
GS Mortgage Securities Trust 2014-GC24					
4.51%, 09/10/47 (c)	25,000	25,153			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
4.75%, 03/08/44 (a)	\$ 20,000	\$ 20,970	Domestic Equity - 0.2%		
Government of Peru			Preferred Stock - 0.2%		
1.86%, 12/01/32 (a)	10,000	9,127	Wells Fargo & Co. 5.85%,		
2.78%, 12/01/60 (a)	15,000	12,415	3.09% + 3 month USD		
5.63%, 11/18/50 (a)	11,000	14,626	LIBOR		
Government of Uruguay			(Cost \$23,300) (c)	932	\$ 24,977
5.10%, 06/18/50 (a)	14,040	17,405	Total Investments in Securities		
		<u>87,474</u>	(Cost \$15,292,392)		<u>15,634,768</u>
			Short-Term Investments - 15.3%		
Municipal Bonds and Notes - 0.6%			State Street Institutional		
American Municipal Power Inc.			U.S. Government Money		
6.27%, 02/15/50	15,000	20,409	Market Fund - Class G		
Board of Regents of the			Shares 0.04% (a)(h)(i)		
University of Texas System			(Cost \$2,530,144)	2,530,145	2,530,145
3.35%, 08/15/47	10,000	10,956	Total Investments		
Port Authority of New York & New Jersey			(Cost \$17,822,536)		<u>18,164,913</u>
4.46%, 10/01/62	25,000	30,810	Liabilities in Excess of Other Assets, net - (10.1)%		<u>(1,666,778)</u>
State of California			NET ASSETS - 100.0%		<u>\$ 16,498,135</u>
4.60%, 04/01/38	15,000	17,324			
State of Illinois					
5.10%, 06/01/33	10,000	11,259			
		<u>90,758</u>			
Total Bonds and Notes					
(Cost \$15,269,092)		<u>15,609,791</u>			

Other Information:

Centrally Cleared Credit Default Swaps

<u>Reference Entity</u>	<u>Counterparty</u>	<u>Notional Amount (000s omitted)</u>	<u>Contract Annual Fixed Rate/ Payment Frequency</u>	<u>Termination Date</u>	<u>Market Value</u>	<u>Unamortized Upfront Payments Received (Paid)</u>	<u>Unrealized Appreciation (Depreciation)</u>
Sell Protection							
Markit CDX North							
America High Yield Index	Intercontinental Exchange	\$365	5.00%/ Quarterly	06/20/25	\$33,387	\$(19,243)	\$52,630

The Fund had the following long futures contracts open at March 31, 2021:

<u>Description</u>	<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
2 Yr. U.S. Treasury Notes Futures	June 2021	11	\$2,429,911	\$2,427,992	\$(1,919)

The Fund had the following short futures contracts open at March 31, 2021:

<u>Description</u>	<u>Expiration date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
10 Yr. U.S. Treasury Notes Futures	June 2021	1	\$ (134,334)	\$ (130,937)	\$ 3,396
10 Yr. U.S. Treasury Ultra Futures	June 2021	8	(1,187,870)	(1,149,500)	38,370
U.S. Treasury Long Bond Futures	June 2021	1	(160,615)	(154,594)	6,022
					<u>\$47,788</u>
					<u>\$45,869</u>

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) At March 31, 2021, all or a portion of this security was pledged to cover collateral requirements for futures, options, swaps and/or TBAs.
- (b) Step coupon bond.
- (c) Variable Rate Security - Interest rate shown is rate in effect at March 31, 2021. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (d) Settlement is on a delayed delivery or when-issued basis with final maturity to be announced ("TBA") in the future.
- (e) Interest only security. These securities represent the right to receive the monthly interest payments on an underlying pool of mortgages. Payments of principal on the pool reduce the value of the "interest only" holding.
- (f) Principal only security. These securities represent the right to receive the monthly principal payments on an underlying pool of mortgages. No payments of interest on the pool are passed through to the "principal only" holder.
- (g) Pursuant to Rule 144A of the Securities Act of 1933, as amended, these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2021, these securities amounted to \$681,505 or 4.13% of the net assets of the State Street Income V.I.S. Fund. These securities have been determined to be liquid using procedures established by the Fund's Board of Directors.
- (h) Coupon amount represents effective yield.
- (i) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.

** Amount is less than \$0.50.

Abbreviations:

CMT - Constant Maturity Treasury
LIBOR - London Interbank Offered Rate
REMIC - Real Estate Mortgage Investment Conduit
SOFR - Secured Overnight Financing Rate
STRIPS - Separate Trading of Registered Interest and Principal of Security
TBA - To Be Announced

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2021:

<u>Fund</u>	<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
State Street Income V.I.S. Fund	Investments in Securities				
	U.S. Treasuries	\$ —	\$ 3,710,953	\$—	\$ 3,710,953
	Agency Mortgage Backed	—	4,402,199	—	4,402,199
	Agency Collateralized Mortgage Obligations	—	152,842	—	152,842
	Asset Backed	—	269,842	—	269,842
	Corporate Notes	—	5,430,788	—	5,430,788
	Non-Agency Collateralized Mortgage Obligations	—	1,464,935	—	1,464,935
	Sovereign Bonds	—	87,474	—	87,474
	Municipal Bonds and Notes	—	90,758	—	90,758
	Preferred Stock	24,977	—	—	24,977
	Short-Term Investments	2,530,145	—	—	2,530,145
	Total Investments in Securities	\$2,555,122	\$15,609,791	\$—	\$18,164,913
	Other Financial Instruments				
	Credit Default Swap Contracts - Unrealized Appreciation	\$ —	\$ 52,630	\$—	\$ 52,630
	Long Futures Contracts - Unrealized Depreciation	(1,919)	—	—	(1,919)

State Street Income V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

<u>Fund</u>	<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
	Short Futures Contracts - Unrealized Appreciation	\$47,788	\$ —	\$—	\$47,788
	Total Other Financial Instruments	\$45,869	\$52,630	\$—	\$98,499

Affiliate Table

	<u>Number of Shares Held at 12/31/20</u>	<u>Value at 12/31/20</u>	<u>Cost of Purchases</u>	<u>Proceeds from Shares Sold</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Appreciation (Depreciation)</u>	<u>Number of Shares Held at 3/31/21</u>	<u>Value at 3/31/21</u>	<u>Dividend Income</u>
State Street Institutional U.S. Government Money Market Fund, Class G Shares	2,270,043	\$2,270,043	\$3,685,429	\$3,425,327	\$—	\$—	2,530,145	\$2,530,145	\$183

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Domestic Equity - 39.2%			Agricultural Products - 0.1%		
Common Stock - 39.2%			Archer-Daniels-Midland Co.	8,257	\$ 470,649
Advertising - 0.0%			Bunge Ltd.	2,000	158,540
Boston Omaha Corp. (a)	800	\$ 23,648	Darling Ingredients Inc. (a)	9,500	699,010
Cardlytics Inc. (a)	1,800	197,460	Fresh Del Monte Produce Inc.	1,900	54,397
comScore Inc. (a)	5,100	18,666	Ingredion Inc.	1,044	93,876
Fluent Inc. (a)	4,500	18,450	Limoneira Co.	1,000	17,500
National CineMedia Inc.	4,200	19,404			<u>1,493,972</u>
Omnicom Group Inc.	3,200	237,280	Air Freight & Logistics - 0.2%		
TechTarget Inc. (a)	1,400	97,230	Air Transport Services		
The Interpublic Group of Companies Inc.	5,797	<u>169,272</u>	Group Inc. (a)	3,500	102,410
		<u>781,410</u>	Atlas Air Worldwide		
			Holdings Inc. (a)	1,540	93,078
Aerospace & Defense - 0.6%			CH Robinson Worldwide Inc.	1,969	187,902
AAR Corp.	2,000	83,300	Echo Global Logistics Inc. (a)	1,600	50,256
Aerojet Rocketdyne			Expeditors International of		
Holdings Inc.	4,300	201,928	Washington Inc.	2,487	267,825
Aerovironment Inc. (a)	1,300	150,878	FedEx Corp.	3,684	1,046,403
Astronics Corp. (a)	1,400	25,256	Forward Air Corp.	1,600	142,096
Axon Enterprise Inc. (a)	900	128,178	Hub Group Inc., Class A (a)	1,951	131,263
BWX Technologies Inc.	1,400	92,316	Radiant Logistics Inc. (a)	2,600	18,070
Cubic Corp.	1,900	141,683	United Parcel Service Inc.,		
Curtiss-Wright Corp.	600	71,160	Class B	10,700	1,818,893
Ducommun Inc. (a)	600	36,000	XPO Logistics Inc. (a)	1,400	172,620
General Dynamics Corp.	3,800	689,928			<u>4,030,816</u>
HEICO Corp.	700	88,060	Airlines - 0.1%		
HEICO Corp., Class A	1,200	136,320	Alaska Air Group Inc.	1,800	124,578
Hexcel Corp.	1,200	67,200	Allegiant Travel Co.	800	195,248
Howmet Aerospace Inc.	5,900	189,567	American Airlines Group Inc.	9,200	219,880
Huntington Ingalls			Delta Air Lines Inc.	9,600	463,488
Industries Inc.	600	123,510	Hawaiian Holdings Inc.	2,900	77,343
Kaman Corp.	1,635	83,859	JetBlue Airways Corp. (a)	4,700	95,598
Kratos Defense & Security			Mesa Air Group Inc. (a)	2,000	26,900
Solutions Inc. (a)	7,200	196,416	SkyWest Inc.	2,900	157,992
L3Harris Technologies Inc.	3,100	628,308	Southwest Airlines Co.	8,800	537,328
Lockheed Martin Corp.	3,700	1,367,150	Spirit Airlines Inc. (a)	5,800	214,020
Maxar Technologies Inc.	4,200	158,844	United Airlines Holdings Inc.		
Mercury Systems Inc. (a)	800	56,520	(a)	4,700	270,438
Moog Inc.	1,700	141,355			<u>2,382,813</u>
National Presto Industries Inc.	290	29,600	Airport Services - 0.0% *		
Northrop Grumman Corp.	2,300	744,372	Macquarie Infrastructure Corp.	1,100	34,991
PAE Inc. (a)	3,500	31,570	Alternative Carriers - 0.1%		
Park Aerospace Corp.	1,253	16,565	Anterix Inc. (a)	700	33,012
Parsons Corp. (a)	1,300	52,572	Bandwidth Inc., Class A (a)	1,100	139,414
Raytheon Technologies Corp.	21,400	1,653,578	Cogent Communications		
Spirit AeroSystems			Holdings Inc.	2,500	171,900
Holdings Inc., Class A	1,600	77,840	Iridium Communications Inc.		
Teledyne Technologies Inc. (a)	500	206,825	(a)	7,000	288,750
Textron Inc.	3,400	190,672	Liberty Latin America Ltd. (a)	11,800	152,954
The Boeing Co.	8,000	2,037,760	Lumen Technologies Inc.	16,400	218,940
TransDigm Group Inc. (a)	800	470,336	ORBCOMM Inc. (a)	4,300	32,809
Triumph Group Inc.	3,100	56,978	Vonage Holdings Corp. (a)	13,800	163,116
Vectrus Inc. (a)	715	38,210			<u>1,200,895</u>
Virgin Galactic Holdings Inc.			Aluminum - 0.0% *		
(a)	1,000	<u>30,630</u>	Alcoa Corp. (a)	11,000	357,390
		<u>10,495,244</u>	Arconic Corp. (a)	5,900	149,801
Agricultural & Farm Machinery - 0.1%			Century Aluminum Co. (a)	3,000	52,980
AGCO Corp.	903	129,716	Kaiser Aluminum Corp.	900	99,450
Deere & Co.	4,182	1,564,653			<u>659,621</u>
Hydrofarm Holdings					
Group Inc. (a)	600	36,192			
Lindsay Corp.	600	99,972			
The Toro Co.	1,600	165,024			
		<u>1,995,557</u>			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Apparel Retail - 0.2%			Avaya Holdings Corp. (a)	4,960	\$ 139,029
Abercrombie & Fitch Co., Class A	3,700	\$ 126,947	Benefitfocus Inc. (a)	1,800	24,858
American Eagle Outfitters Inc.	8,900	260,236	Bill.com Holdings Inc. (a)	1,092	158,886
Boot Barn Holdings Inc. (a)	1,700	105,927	Blackbaud Inc.	2,900	206,132
Burlington Stores Inc. (a)	1,000	298,800	Blackline Inc. (a)	3,000	325,200
Caleres Inc.	2,100	45,780	Bottomline Technologies de Inc. (a)	2,600	117,650
Chico's FAS Inc.	7,100	23,501	Box Inc., Class A (a)	8,500	195,160
Citi Trends Inc.	567	47,503	Cadence Design Systems Inc. (a)	4,100	561,659
Designer Brands Inc.	3,700	64,380	CDK Global Inc.	1,800	97,308
Express Inc. (a)	4,500	18,090	Cerence Inc. (a)	2,232	199,942
Foot Locker Inc.	1,515	85,219	Ceridian HCM Holding Inc. (a)	1,800	151,686
Genesco Inc. (a)	900	42,750	ChannelAdvisor Corp. (a)	1,700	40,035
Guess? Inc.	2,300	54,050	Citrix Systems Inc.	1,800	252,648
L Brands Inc.	3,419	211,499	Cloudera Inc. (a)	12,100	147,257
Ross Stores Inc.	5,200	623,532	Cornerstone OnDemand Inc. (a)	3,600	156,888
Shoe Carnival Inc.	579	35,829	Coupa Software Inc. (a)	1,000	254,480
The Buckle Inc.	1,659	65,165	Datadog Inc., Class A (a)	2,300	191,682
The Cato Corp., Class A	1,500	18,000	Digimarc Corp. (a)	700	20,762
The Children's Place Inc. (a)	800	55,760	Digital Turbine Inc. (a)	5,000	401,800
The Gap Inc. (a)	2,747	81,806	DocuSign Inc. (a)	2,700	546,615
The TJX Companies Inc.	17,900	1,184,085	Domo Inc., Class B (a)	1,600	90,064
Tilly's Inc., Class A (a)	1,600	18,112	Dropbox Inc., Class A (a)	3,700	98,642
Urban Outfitters Inc. (a)	4,100	152,479	Duck Creek Technologies Inc. (a)	1,100	49,654
Zumiez Inc. (a)	1,200	51,480	Dynatrace Inc. (a)	2,700	130,248
		<u>3,670,930</u>	Ebix Inc.	1,600	51,248
Apparel, Accessories & Luxury Goods - 0.1%			eGain Corp. (a)	2,000	18,980
Carter's Inc.	600	53,358	Elastic N.V. (a)	1,000	111,200
Columbia Sportswear Co.	400	42,252	Envestnet Inc. (a)	3,100	223,913
Fossil Group Inc. (a)	2,800	34,720	Everbridge Inc. (a)	500	60,590
G-III Apparel Group Ltd. (a)	2,600	78,364	Fair Isaac Corp. (a)	400	194,420
Hanesbrands Inc.	5,200	102,284	Five9 Inc. (a)	900	140,697
Kontoor Brands Inc.	3,000	145,590	GTY Technology Holdings Inc. (a)	3,000	19,170
Lakeland Industries Inc. (a)	487	13,568	Guidewire Software Inc. (a)	1,300	132,119
Movado Group Inc.	900	25,605	HubSpot Inc. (a)	600	272,526
Oxford Industries Inc.	1,000	87,420	Intelligent Systems Corp. (a)	500	20,455
PVH Corp.	1,100	116,270	InterDigital Inc.	1,800	114,210
Ralph Lauren Corp.	700	86,212	Intuit Inc.	3,800	1,455,628
Superior Group of Companies Inc.	599	15,226	J2 Global Inc. (a)	2,600	311,636
Tapestry Inc.	4,100	168,961	Jamf Holding Corp. (a)	900	31,788
Under Armour Inc., Class A (a)	3,400	75,344	LivePerson Inc. (a)	3,700	195,138
Under Armour Inc., Class C (a)	2,200	40,612	Manhattan Associates Inc. (a)	1,000	117,380
Vera Bradley Inc. (a)	1,800	18,180	Medallia Inc. (a)	1,300	36,257
VF Corp.	4,800	383,616	MicroStrategy Inc., Class A (a)	400	271,520
		<u>1,487,582</u>	Mimecast Ltd. (a)	3,500	140,735
Application Software - 1.4%			Mitek Systems Inc. (a)	2,500	36,450
2U Inc. (a)	1,000	38,230	Model N Inc. (a)	2,100	73,983
8x8 Inc. (a)	6,300	204,372	nCino Inc. (a)	700	46,704
ACI Worldwide Inc. (a)	6,800	258,740	New Relic Inc. (a)	800	49,184
Adobe Inc. (a)	7,200	3,422,664	Nuance Communications Inc. (a)	4,232	184,684
Agilysys Inc. (a)	1,100	52,756	Nutanix Inc. (a)	2,800	74,368
Alarm.com Holdings Inc. (a)	2,800	241,864	ON24 Inc. (a)	500	24,255
Altair Engineering Inc., Class A (a)	2,600	162,682	PagerDuty Inc. (a)	1,100	44,253
Alteryx Inc. (a)	800	66,368	Paycom Software Inc. (a)	700	259,042
American Software Inc., Class A	1,797	37,198	Paylocity Holding Corp. (a)	600	107,898
Anaplan Inc. (a)	2,000	107,700	Pegasystems Inc.	600	68,604
ANSYS Inc. (a)	1,300	441,428	Pluralsight Inc., Class A (a)	1,800	40,212
Appfolio, Inc. (a)	1,000	141,410	PROS Holdings Inc. (a)	2,400	102,000
Aspen Technology Inc. (a)	1,000	144,330	PTC Inc. (a)	1,600	220,240
Autodesk Inc. (a)	3,300	914,595	Q2 Holdings Inc. (a)	3,000	300,600
Avalara Inc. (a)	1,200	160,116	QAD Inc., Class A	700	46,606

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
RealPage Inc. (a)	1,300	\$ 113,360	Silvercrest Asset Management Group Inc., Class A	605	\$ 8,700
Rimini Street Inc. (a)	2,300	20,631	State Street Corp. (b)	5,300	445,253
RingCentral Inc., Class A (a)	1,200	357,456	StepStone Group Inc., Class A	1,200	42,324
salesforce.com Inc. (a)	13,100	2,775,497	T Rowe Price Group Inc.	3,415	586,014
ShotSpotter Inc. (a)	500	17,535	The Bank of New York Mellon Corp.	12,000	567,480
Slack Technologies Inc., Class A (a)	7,400	300,662	The Carlyle Group Inc.	1,800	66,168
Smartsheet Inc., Class A (a)	1,700	108,664	Virtus Investment Partners Inc.	400	94,200
Smith Micro Software Inc. (a)	3,200	17,616	Waddell & Reed Financial Inc., Class A	3,600	90,180
Splunk Inc. (a)	2,400	325,152	WisdomTree Investments Inc.	8,300	51,875
Sprout Social Inc., Class A (a)	1,600	92,416			<u>6,358,377</u>
SPS Commerce Inc. (a)	2,157	214,212			
SS&C Technologies Holdings Inc.	3,400	237,558	Auto Parts & Equipment - 0.1%		
Sumo Logic Inc. (a)	1,000	18,860	American Axle & Manufacturing Holdings Inc. (a)	6,700	64,722
SVMK Inc. (a)	7,300	133,736	BorgWarner Inc.	3,600	166,896
Synopsys Inc. (a)	2,319	574,602	Cooper-Standard Holdings Inc. (a)	1,000	36,320
The Trade Desk Inc. (a)	600	390,996	Dana Inc.	8,500	206,805
Tyler Technologies Inc. (a)	600	254,718	Dorman Products Inc. (a)	1,600	164,224
Unity Software Inc. (a)	400	40,124	Fox Factory Holding Corp. (a)	2,400	304,944
Upland Software Inc. (a)	1,600	75,504	Gentex Corp.	3,658	130,481
Verint Systems Inc. (a)	3,800	172,862	Gentherm Inc. (a)	1,900	140,809
Veritone Inc. (a)	1,600	38,368	LCI Industries	1,500	198,420
Viant Technology Inc., Class A (a)	600	31,734	Lear Corp.	900	163,125
VirnetX Holding Corp.	3,900	21,723	Modine Manufacturing Co. (a)	3,000	44,310
Workday Inc., Class A (a)	2,700	670,761	Motorcar Parts of America Inc. (a)	1,100	24,750
Workiva Inc. (a)	2,300	202,998	Patrick Industries Inc.	1,300	110,500
Yext Inc. (a)	6,300	91,224	Standard Motor Products Inc.	1,300	54,054
Zendesk Inc. (a)	1,700	225,454	Stoneridge Inc. (a)	1,600	50,896
Zix Corp. (a)	3,300	24,915	Tenneco Inc. (a)	3,000	32,160
Zoom Video Communications Inc., Class A (a)	2,592	832,784	Visteon Corp. (a)	1,600	195,120
		<u>24,933,553</u>	XPEL Inc. (a)	1,000	51,930
Asset Management & Custody Banks - 0.4%					<u>2,140,466</u>
Affiliated Managers Group Inc.	700	104,321	Automobile Manufacturers - 0.5%		
Ameriprise Financial Inc.	1,800	418,410	Ford Motor Co. (a)	58,365	714,971
Apollo Global Management Inc.	2,600	122,226	General Motors Co.	18,700	1,074,502
Ares Management Corp.	1,500	84,045	Tesla Inc. (a)	11,500	7,681,195
Artisan Partners Asset Management Inc., Class A	3,316	172,996	Thor Industries Inc.	834	112,373
AssetMark Financial Holdings Inc. (a)	1,000	23,340	Winnebago Industries Inc.	1,800	138,078
BlackRock Inc.	2,235	1,685,100	Workhorse Group Inc. (a)	5,600	77,112
Blucora Inc. (a)	2,900	48,256			<u>9,798,231</u>
Brightsphere Investment Group Inc.	3,600	73,368	Automotive Retail - 0.2%		
Cohen & Steers Inc.	1,493	97,538	Advance Auto Parts Inc.	1,000	183,490
Diamond Hill Investment Group Inc.	177	27,614	America's Car-Mart Inc. (a)	413	62,929
Federated Hermes Inc., Class B	5,600	175,280	Asbury Automotive Group Inc. (a)	1,095	215,168
Focus Financial Partners Inc., Class A (a)	2,300	95,726	AutoNation Inc. (a)	882	82,220
Franklin Resources Inc.	4,100	121,360	AutoZone Inc. (a)	300	421,290
Hamilton Lane, Inc.	1,900	168,264	Camping World Holdings Inc., Class A	1,933	70,323
Invesco Ltd.	5,600	141,232	CarMax Inc. (a)	2,400	318,384
KKR & Co. Inc.	8,100	395,685	Carvana Co. (a)	800	209,920
Northern Trust Corp.	2,900	304,819	Group 1 Automotive Inc.	989	156,054
Pzena Investment Management Inc., Class A	1,800	18,954	Lithia Motors Inc., Class A	1,494	582,794
Sculptor Capital Management Inc.	1,100	24,068	Monro Inc.	2,000	131,600
SEI Investments Co.	1,700	103,581	Murphy USA Inc.	1,500	216,840
			OneWater Marine Inc., Class A (a)	600	23,976
			O'Reilly Automotive Inc. (a)	1,100	557,975
			Penske Automotive Group Inc.	470	37,713

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Sonic Automotive Inc., Class A	1,406	\$ 69,695	Biogen Inc. (a)	2,300	\$ 643,425
Vroom Inc. (a)	1,500	58,485	Biohaven Pharmaceutical Holding Company Ltd. (a)	2,900	198,215
		<u>3,398,856</u>	BioMarin Pharmaceutical Inc. (a)	2,700	203,877
Biotechnology - 1.6%			Bioexcel Therapeutics Inc. (a)	797	34,399
4D Molecular Therapeutics Inc. (a)	500	21,690	Black Diamond Therapeutics Inc. (a)	1,100	26,686
89bio Inc. (a)	800	18,944	Bluebird Bio Inc. (a)	1,000	30,150
AbbVie Inc.	26,400	2,857,008	Blueprint Medicines Corp. (a)	3,300	320,859
ACADIA Pharmaceuticals Inc. (a)	1,700	43,860	Bolt Biotherapeutics Inc. (a)	800	26,328
Accelaron Pharma Inc. (a)	800	108,488	Bridgebio Pharma Inc. (a)	5,600	344,960
Adverum Biotechnologies Inc. (a)	5,332	52,574	C4 Therapeutics Inc. (a)	600	22,194
Aeglea BioTherapeutics Inc. (a)	2,800	22,176	Calithera Biosciences Inc. (a)	7,500	18,150
Agenus Inc. (a)	9,600	26,112	CareDx Inc. (a)	3,000	204,270
Agios Pharmaceuticals Inc. (a)	900	46,476	Catalyst Biosciences Inc. (a)	3,600	18,144
Akebia Therapeutics Inc. (a)	8,700	29,449	Catalyst Pharmaceuticals Inc. (a)	5,800	26,738
Akero Therapeutics Inc. (a)	800	23,208	CEL-SCI Corp. (a)	2,100	31,941
Akouos Inc. (a)	1,500	20,805	Checkpoint Therapeutics Inc. (a)	5,900	18,526
Albireo Pharma Inc. (a)	1,000	35,250	ChemoCentryx Inc. (a)	2,900	148,596
Alector Inc. (a)	2,800	56,392	Chimerix Inc. (a)	3,500	33,740
Alexion Pharmaceuticals Inc. (a)	3,200	489,312	Chinook Therapeutics Inc. (a)	853	13,256
Aligos Therapeutics Inc. (a)	900	20,466	Cidara Therapeutics Inc. (a)	2,538	6,751
Allakos Inc. (a)	1,600	183,648	Clovis Oncology Inc. (a)	5,000	35,100
Allogene Therapeutics Inc. (a)	3,200	112,960	Coherus Biosciences Inc. (a)	3,500	51,135
Allovir Inc. (a)	1,800	42,120	Concert Pharmaceuticals Inc. (a)	3,600	17,964
Alnylam Pharmaceuticals Inc. (a)	1,700	240,023	Constellation Pharmaceuticals Inc. (a)	1,800	42,102
ALX Oncology Holdings Inc. (a)	1,000	73,740	Contra Aduro Biotech (a)	4,580	595
Amgen Inc.	8,700	2,164,647	Cortexyme Inc. (a)	900	32,427
Amicus Therapeutics Inc. (a)	15,300	151,164	Crinetics Pharmaceuticals Inc. (a)	1,700	25,976
AnaptysBio Inc. (a)	1,300	28,015	Cue Biopharma Inc. (a)	1,900	23,180
Anavex Life Sciences Corp. (a)	3,500	52,325	Cullinan Oncology Inc. (a)	800	33,336
Anika Therapeutics Inc. (a)	800	32,632	Cytokinetics Inc. (a)	3,900	90,714
Annexon Inc. (a)	1,600	44,544	CytomX Therapeutics Inc. (a)	3,800	29,374
Apellis Pharmaceuticals Inc. (a)	3,600	154,476	Deciphera Pharmaceuticals Inc. (a)	2,300	103,132
Applied Genetic Technologies Corp. (a)	3,800	19,266	Denali Therapeutics Inc. (a)	3,700	211,270
Applied Molecular Transport Inc. (a)	1,300	57,213	DermTech Inc. (a)	600	30,474
Applied Therapeutics Inc. (a)	1,000	18,755	Dicerna Pharmaceuticals Inc. (a)	3,900	99,723
Arcturus Therapeutics Holdings Inc. (a)	1,204	49,725	Dynavax Technologies Corp. (a)	6,300	61,929
Arcus Biosciences Inc. (a)	2,500	70,200	Dyne Therapeutics Inc. (a)	1,200	18,636
Arcutis Biotherapeutics Inc. (a)	1,400	40,502	Eagle Pharmaceuticals Inc. (a)	600	25,044
Ardelyx Inc. (a)	4,600	30,452	Editas Medicine Inc. (a)	4,000	168,000
Arena Pharmaceuticals Inc. (a)	3,400	235,926	Eiger BioPharmaceuticals Inc. (a)	2,100	18,585
Arrowhead Pharmaceuticals Inc. (a)	6,100	404,491	Emergent BioSolutions Inc. (a)	2,700	250,857
Atara Biotherapeutics Inc. (a)	4,800	68,928	Enanta Pharmaceuticals Inc. (a)	1,200	59,184
Athenex Inc. (a)	4,400	18,920	Epizyme Inc. (a)	5,400	47,034
Athersys Inc. (a)	11,100	19,980	Esperion Therapeutics Inc. (a)	1,600	44,880
Atreca Inc. (a)	1,800	27,594	Evelo Biosciences Inc. (a)	1,700	18,190
AVEO Pharmaceuticals Inc. (a)	2,600	19,032	Exact Sciences Corp. (a)	2,200	289,916
Avid Bioservices Inc. (a)	3,600	65,628	Exelixis Inc. (a)	4,600	103,914
Avidity Biosciences Inc. (a)	1,800	39,258	Fate Therapeutics Inc. (a)	4,506	371,520
AvroBio Inc. (a)	2,200	27,918	Fennec Pharmaceuticals Inc. (a)	1,445	8,973
Beam Therapeutics Inc. (a)	2,400	192,096	FibroGen Inc. (a)	5,000	173,550
BeyondSpring Inc. (a)	1,700	18,819	Five Prime Therapeutics Inc. (a)	1,900	71,573
BioAtla Inc. (a)	700	35,588	Flexion Therapeutics Inc. (a)	2,700	24,165
BioCryst Pharmaceuticals Inc. (a)	10,500	106,785	Forma Therapeutics Holdings Inc. (a)	1,800	50,436

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Fortress Biotech Inc. (a)	4,058	\$ 14,325	MeiraGTx Holdings PLC (a)	1,500	\$ 21,645
Frequency Therapeutics Inc. (a)	2,200	20,900	Mersana Therapeutics Inc. (a)	3,174	51,355
G1 Therapeutics Inc. (a)	2,000	48,120	Mirati Therapeutics Inc. (a)	2,500	428,250
Generation Bio Co. (a)	2,400	68,304	Moderna Inc. (a)	4,300	563,085
Genprex Inc. (a)	1,800	7,758	Molecular Templates Inc. (a)	1,600	20,192
Geron Corp. (a)	17,400	27,492	Morphic Holding Inc. (a)	800	50,624
Gilead Sciences Inc.	18,800	1,215,044	Mustang Bio Inc. (a)	5,800	19,256
Global Blood Therapeutics Inc. (a)	900	36,675	Myriad Genetics Inc. (a)	4,200	127,890
Gossamer Bio Inc. (a)	3,500	32,375	Natera Inc. (a)	4,500	456,930
Gritstone Oncology Inc. (a)	1,800	16,974	Neoleukin Therapeutics Inc. (a)	2,000	24,620
Halozyme Therapeutics Inc. (a)	7,900	329,351	Neurocrine Biosciences Inc. (a)	1,400	136,150
Harpoon Therapeutics Inc. (a)	900	18,828	NextCure Inc. (a)	1,800	18,018
Heron Therapeutics Inc. (a)	5,200	84,292	Nkarta Inc. (a)	1,200	39,480
Homology Medicines Inc. (a)	2,100	19,761	Novavax Inc. (a)	3,600	652,716
Hookipa Pharma Inc. (a)	1,300	17,485	Nurix Therapeutics Inc. (a)	1,400	43,526
iBio Inc. (a)	12,800	19,712	Olema Pharmaceuticals Inc. (a)	700	23,226
Ideaya Biosciences Inc. (a)	1,000	23,500	Oncocyte Corp. (a)	4,300	22,317
IGM Biosciences Inc. (a)	400	30,676	OPKO Health Inc. (a)	24,300	104,247
ImmunityBio Inc. (a)	1,873	44,465	Organogenesis Holdings Inc. (a)	1,400	25,508
ImmunoGen Inc. (a)	11,400	92,340	ORIC Pharmaceuticals Inc. (a)	1,400	34,300
Immunovant Inc. (a)	2,200	35,288	Ovid therapeutics Inc. (a)	4,700	18,894
Incyte Corp. (a)	2,800	227,556	Pandion Therapeutics Inc. (a)	700	42,035
Inovio Pharmaceuticals Inc. (a)	11,014	102,210	Passage Bio Inc. (a)	1,700	29,716
Inozyme Pharma Inc. (a)	1,000	19,800	PMV Pharmaceuticals Inc. (a)	800	26,312
Insmed Inc. (a)	6,000	204,360	Poseida Therapeutics Inc. (a)	2,000	19,100
Intellia Therapeutics Inc. (a)	3,200	256,816	Praxis Precision Medicines Inc. (a)	700	22,932
Intercept Pharmaceuticals Inc. (a)	1,600	36,928	Precigen Inc. (a)	4,200	28,938
Invitae Corp. (a)	7,200	275,112	Precision BioSciences Inc. (a)	2,800	28,980
Ionis Pharmaceuticals Inc. (a)	2,000	89,920	Prelude Therapeutics Inc. (a)	600	25,998
Iovance Biotherapeutics Inc. (a)	2,100	66,486	Protagonist Therapeutics Inc. (a)	2,100	54,390
Ironwood Pharmaceuticals Inc. (a)	9,500	106,210	PTC Therapeutics Inc. (a)	3,700	175,195
iTeos Therapeutics Inc. (a)	1,200	41,016	Puma Biotechnology Inc. (a)	1,900	18,468
IVERIC bio Inc. (a)	4,900	30,282	Radius Health Inc. (a)	2,700	56,322
Jounce Therapeutics Inc. (a)	1,800	18,486	RAPT Therapeutics Inc. (a)	900	19,980
Kadmon Holdings Inc. (a)	10,500	40,845	Regeneron Pharmaceuticals Inc. (a)	1,500	709,710
KalVista Pharmaceuticals Inc. (a)	1,100	28,259	REGENXBIO Inc. (a)	2,300	78,453
Karuna Therapeutics Inc. (a)	900	108,207	Relay Therapeutics Inc. (a)	2,700	93,339
Karyopharm Therapeutics Inc. (a)	4,300	45,236	Replimune Group Inc. (a)	1,400	42,714
Keros Therapeutics Inc. (a)	800	49,240	REVOLUTION Medicines Inc. (a)	2,500	114,700
Kezar Life Sciences Inc. (a)	3,200	19,072	Rhythm Pharmaceuticals Inc. (a)	2,300	48,921
Kindred Biosciences Inc. (a)	4,000	19,880	Rigel Pharmaceuticals Inc. (a)	10,200	34,884
Kiniksa Pharmaceuticals Ltd., Class A (a)	1,600	29,616	Rocket Pharmaceuticals Inc. (a)	2,200	97,614
Kinnate Biopharma Inc. (a)	800	24,928	Rubius Therapeutics Inc. (a)	2,100	55,650
Kodiak Sciences Inc. (a)	1,924	218,162	Sage Therapeutics Inc. (a)	800	59,880
Kronos Bio Inc. (a)	900	26,343	Sangamo Therapeutics Inc. (a)	6,800	85,204
Krystal Biotech Inc. (a)	900	69,336	Sarepta Therapeutics Inc. (a)	1,100	81,983
Kura Oncology Inc. (a)	3,700	104,599	Scholar Rock Holding Corp. (a)	1,500	75,990
Kymera Therapeutics Inc. (a)	600	23,316	Seagen Inc. (a)	1,900	263,834
Lexicon Pharmaceuticals Inc. (a)	3,100	18,197	Selecta Biosciences Inc. (a)	4,600	20,815
Ligand Pharmaceuticals Inc. (a)	900	137,205	Seres Therapeutics Inc. (a)	3,300	67,947
MacroGenics Inc. (a)	3,200	101,920	Shattuck Labs Inc. (a)	800	23,392
Madrigal Pharmaceuticals Inc. (a)	500	58,485	Sigilon Therapeutics Inc. (a)	900	20,115
Magenta Therapeutics Inc. (a)	1,500	17,760	Silverback Therapeutics Inc. (a)	800	34,904
MannKind Corp. (a)	13,400	52,528	Solid Biosciences Inc. (a)	3,200	17,696
MediciNova Inc. (a)	3,700	18,685	Sorrento Therapeutics Inc. (a)	14,800	122,396
MEI Pharma Inc. (a)	6,700	22,981			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Spectrum Pharmaceuticals Inc. (a)	8,800	\$ 28,688	iHeartMedia Inc., Class A (a)	3,600	\$ 65,340
Spero Therapeutics Inc. (a)	1,400	20,608	Media General Inc. (a)	2,076	208
SpringWorks Therapeutics Inc. (a)	1,400	102,998	Nexstar Broadcasting Group Inc., Class A	600	84,258
Stoke Therapeutics Inc. (a)	800	31,072	Sinclair Broadcast Group Inc., Class A	2,600	76,076
Sutro Biopharma Inc. (a)	1,900	43,244	TEGNA Inc.	12,900	242,907
Syndax Pharmaceuticals Inc. (a)	1,896	42,395	The EW Scripps., Class A	3,300	63,591
Syros Pharmaceuticals Inc. (a)	2,900	21,692	ViacomCBS Inc., Class B	8,600	387,860
Taysha Gene Therapies Inc. (a)	900	18,270			<u>1,711,342</u>
TCR2 Therapeutics Inc. (a)	1,700	37,536	Building Products - 0.3%		
TG Therapeutics Inc. (a)	7,200	347,040	AAON Inc.	2,456	171,944
Translate Bio Inc. (a)	4,000	65,960	Advanced Drainage Systems Inc.	3,300	341,187
Traverse Therapeutics Inc. (a)	3,300	82,401	American Woodmark Corp. (a)	1,000	98,580
Turning Point Therapeutics Inc. (a)	2,200	208,098	AO Smith Corp.	2,006	135,626
Twist Bioscience Corp. (a)	2,800	346,808	Apogee Enterprises Inc.	1,500	61,320
Ultragenyx Pharmaceutical Inc. (a)	3,800	432,668	Armstrong World Industries Inc.	700	63,063
United Therapeutics Corp. (a)	611	102,202	Builders FirstSource Inc. (a)	12,000	556,440
UNITY Biotechnology Inc. (a)	3,200	19,200	Carrier Global Corp.	13,000	548,860
UroGen Pharma Ltd. (a)	1,200	23,376	Cornerstone Building Brands Inc. (a)	2,600	36,478
Vanda Pharmaceuticals Inc. (a)	3,200	48,064	CSW Industrials Inc.	800	108,000
Vaxart Inc. (a)	3,145	19,027	Fortune Brands Home & Security Inc.	2,035	194,994
Vaxcyte Inc. (a)	1,700	33,575	Gibraltar Industries Inc. (a)	1,900	173,869
VBI Vaccines Inc. (a)	10,793	33,566	Griffon Corp.	2,700	73,359
Veracyte Inc. (a)	3,900	209,625	Insteel Industries Inc.	1,100	33,924
Verastem Inc. (a)	10,400	25,688	JELD-WEN Holding Inc. (a)	4,000	110,760
Vericel Corp. (a)	2,700	149,985	Johnson Controls International PLC	10,900	650,403
Vertex Pharmaceuticals Inc. (a)	3,900	838,071	Lennox International Inc.	500	155,795
Viking Therapeutics Inc. (a)	4,000	25,300	Masco Corp.	3,800	227,620
Vir Biotechnology Inc. (a)	3,200	164,064	Masonite International Corp. (a)	1,400	161,336
Vor BioPharma Inc. (a)	700	30,170	Owens Corning	1,600	147,344
X4 Pharmaceuticals Inc. (a)	2,100	18,081	PGT Innovations Inc. (a)	3,400	85,850
XBiotech Inc. (a)	857	14,715	Quanex Building Products Corp.	2,000	52,460
Xencor Inc. (a)	3,300	142,098	Resideo Technologies Inc. (a)	8,500	240,125
XOMA Corp. (a)	400	16,324	Simpson Manufacturing Company Inc.	2,600	269,698
Y-mAbs Therapeutics Inc. (a)	1,800	54,432	The AZEK Co. Inc. (a)	1,400	58,870
Zentalis Pharmaceuticals Inc. (a)	1,700	73,763	Trex Company Inc. (a)	1,700	155,618
ZIOPHARM Oncology Inc. (a)	12,700	45,720	UFP Industries Inc.	3,500	265,440
		<u>28,134,580</u>			<u>5,178,963</u>
Brewers - 0.0%			Cable & Satellite - 0.3%		
Molson Coors Beverage Co., Class B	2,700	138,105	Altice USA Inc. (a)	3,400	110,602
The Boston Beer Company Inc., Class A (a)	142	171,292	Cable One Inc.	100	182,836
		<u>309,397</u>	Charter Communications Inc., Class A (a)	2,100	1,295,742
Broadcasting - 0.1%			Comcast Corp., Class A	67,900	3,674,069
AMC Networks Inc., Class A (a)	1,700	90,372	DISH Network Corp., Class A (a)	3,700	133,940
Discovery Inc. (a)	2,300	99,958	Liberty Broadband Corp., Class A (a)	200	29,030
Discovery Inc., Class C (a)	4,600	169,694	Liberty Broadband Corp., Class C (a)	2,600	390,390
Entercom Co.mmunications Co.rp, Class A	6,900	36,225	Liberty Media Corp-Liberty SiriusXM (a)	3,800	167,597
Entravision Co.mmunications Co.rp, Class A	4,800	19,392	Loral Space & Communications Inc.	800	30,136
Fox Corp., Class A	4,800	173,328	MSG Networks Inc. (a)	1,800	27,072
Fox Corp., Class B	2,600	90,818	Sirius XM Holdings Inc.	16,700	101,703
Gray Television Inc.	5,100	93,840			
Hemisphere Media Group Inc. (a)	1,500	17,475			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
WideOpenWest Inc. (a)	3,100	\$ 42,129	Ciena Corp. (a)	2,300	\$ 125,856
		<u>6,185,246</u>	Cisco Systems Inc.	63,600	3,288,756
Casinos & Gaming - 0.2%			Clearfield Inc. (a)	700	21,091
Accel Entertainment Inc. (a)	3,000	32,790	CommScope Holding Company Inc. (a)	2,900	44,544
Bally's Corp.	1,100	71,478	Comtech Telecommunications Corp.	1,400	34,776
Boyd Gaming Corp. (a)	4,800	283,008	Digi International Inc. (a)	1,737	32,985
Caesars Entertainment Inc. (a)	10,600	926,970	DZS Inc. (a)	1,200	18,660
Century Casinos Inc. (a)	1,800	18,486	EchoStar Corp., Class A (a)	1,300	31,200
Churchill Downs Inc.	2,200	500,324	Extreme Networks Inc. (a)	7,100	62,125
Everi Holdings Inc. (a)	4,800	67,728	F5 Networks Inc. (a)	900	187,758
Golden Entertainment Inc. (a)	1,000	25,260	Genasys Inc. (a)	2,059	13,775
International Game Technology PLC	5,900	94,695	Harmonic Inc. (a)	5,700	44,688
Las Vegas Sands Corp.	5,000	303,800	Infinera Corp. (a)	9,700	93,411
MGM Resorts International	7,000	265,930	Inseego Corp. (a)	4,200	42,000
Monarch Casino & Resort Inc. (a)	694	42,070	Juniper Networks Inc.	4,900	124,117
Penn National Gaming Inc. (a)	9,267	971,553	KVH Industries Inc. (a)	1,400	17,752
PlayAGS Inc. (a)	2,300	18,584	Lumentum Holdings Inc. (a)	1,100	100,485
Red Rock Resorts Inc., Class A	3,900	127,101	Motorola Solutions Inc.	2,500	470,125
Scientific Games Co.rp, Class A (a)	3,400	130,968	NETGEAR Inc. (a)	1,800	73,980
Wynn Resorts Ltd.	1,600	200,592	NetScout Systems Inc. (a)	4,100	115,456
		<u>4,081,337</u>	Plantronics Inc.	2,000	77,820
Coal & Consumable Fuels - 0.0% *			Resonant Inc. (a)	4,500	19,080
Arch Resources Inc.	900	37,440	Ribbon Communications Inc. (a)	4,000	32,840
CONSOL Energy Inc. (a)	1,900	18,468	Ubiquiti Inc.	100	29,830
Energy Fuels Inc. (a)	7,900	44,872	ViaSat Inc. (a)	900	43,263
Peabody Energy Corp. (a)	6,000	18,360	Viavi Solutions Inc. (a)	13,300	208,810
		<u>119,140</u>			<u>5,862,905</u>
Commercial Printing - 0.0% *			Computer & Electronics Retail - 0.1%		
Brady Corp., Class A	2,800	149,660	Best Buy Company Inc.	3,403	390,698
Deluxe Corp.	2,500	104,900	Conn's Inc. (a)	1,200	23,340
Ennis Inc.	1,577	33,669	GameStop Corp., Class A (a)	3,400	645,388
		<u>288,229</u>	Rent-A-Center Inc.	2,900	167,214
Commodity Chemicals - 0.1%					<u>1,226,640</u>
AdvanSix Inc. (a)	1,600	42,912	Construction & Engineering - 0.2%		
Cabot Corp.	800	41,952	AECOM (a)	2,100	134,631
Dow Inc.	11,100	709,734	Aegion Corp. (a)	1,800	51,750
Hawkins Inc.	1,160	38,883	Ameresco Inc., Class A (a)	1,500	72,945
Koppers Holdings Inc. (a)	1,200	41,712	API Group Corp. (a)(c)	8,300	171,644
Kronos Worldwide Inc.	1,400	21,420	Arcosa Inc.	2,900	188,761
LyondellBasell Industries N.V., Class A	3,800	395,390	Argan Inc.	874	46,628
Olin Corp.	2,090	79,357	Comfort Systems USA Inc.	2,100	157,017
Trecora Resources (a)	2,300	17,871	Concrete Pumping Holdings Inc. (a)	2,500	18,525
Tredegar Corp.	1,600	24,016	Construction Partners Inc., Class A (a)	1,685	50,348
Trinseo S.A.	2,300	146,441	Dycom Industries Inc. (a)	1,800	167,130
Valvoline Inc.	2,700	70,389	EMCOR Group Inc.	3,200	358,912
Westlake Chemical Corp.	500	44,395	Fluor Corp.	8,300	191,647
		<u>1,674,472</u>	Granite Construction Inc.	2,800	112,700
Communications Equipment - 0.3%			Great Lakes Dredge & Dock Corp. (a)	3,800	55,404
ADTRAN Inc.	2,800	46,704	HC2 Holdings Inc. (a)	3,071	12,100
Applied Optoelectronics Inc. (a)	2,200	18,392	IES Holdings Inc. (a)	520	26,213
Arista Networks Inc. (a)	900	271,701	MasTec Inc. (a)	3,300	309,210
CalAmp Corp. (a)	2,000	21,700	Matrix Service Co. (a)	1,600	20,976
Calix Inc. (a)	3,109	107,758	MYR Group Inc. (a)	981	70,308
Cambium Networks Corp. (a)	500	23,360	Northwest Pipe Co. (a)	597	19,952
Casa Systems Inc. (a)	1,900	18,107	NV5 Global Inc. (a)	600	57,942
			Primoris Services Corp.	2,800	92,764
			Quanta Services Inc.	2,038	179,303
			Sterling Construction Company Inc. (a)	1,600	37,120

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Tutor Perini Corp. (a)	2,000	\$ 37,900	LendingTree Inc. (a)	200	\$ 42,600
Valmont Industries Inc.	300	71,301	Navient Corp.	10,800	154,548
WillScot Mobile Mini Holdings Corp. (a)	10,200	283,050	Nelnet Inc., Class A	1,000	72,740
		<u>2,996,181</u>	OneMain Holdings Inc.	1,100	59,092
Construction Machinery & Heavy Trucks - 0.3%			Oportun Financial Corp. (a)	1,200	24,852
Alamo Group Inc.	600	93,690	PRA Group Inc. (a)	2,700	100,089
Allison Transmission Holdings Inc.	1,700	69,411	Prog Holdings Inc.	4,000	173,160
Astec Industries Inc.	1,300	98,046	Regional Management Corp.	500	17,330
Blue Bird Corp. (a)	900	22,527	Santander Consumer USA Holdings Inc.	1,100	29,766
Caterpillar Inc.	8,100	1,878,147	SLM Corp.	5,600	100,632
Cummins Inc.	2,237	579,629	Synchrony Financial	8,700	353,742
Douglas Dynamics Inc.	1,400	64,610	Upstart Holdings Inc. (a)	200	25,772
Federal Signal Corp.	3,600	137,880	World Acceptance Corp. (a)	300	38,928
Meritor Inc. (a)	4,100	120,622			<u>4,721,921</u>
Miller Industries Inc.	670	30,947	Copper - 0.0% *		
Navistar International Corp. (a)	2,900	127,687	Freeport-McMoRan Inc. (a)	21,700	714,581
Oshkosh Corp.	1,000	118,660	Data Processing & Outsourced Services - 1.3%		
PACCAR Inc.	5,100	473,892	Alliance Data Systems Corp.	700	78,463
REV Group Inc.	1,600	30,656	Automatic Data Processing Inc.	6,400	1,206,208
Terex Corp.	4,000	184,280	Black Knight Inc. (a)	2,224	164,554
The Greenbrier Companies Inc.	1,900	89,718	Broadridge Financial Solutions Inc.	1,700	260,270
The Manitowoc Company Inc. (a)	2,000	41,240	Cass Information Systems Inc.	900	41,643
The Shyft Group Inc.	2,063	76,744	Concentrix Corp. (a)	638	95,521
Trinity Industries Inc.	1,300	37,037	Conduent Inc. (a)	9,700	64,602
Wabash National Corp.	3,100	58,280	CSG Systems International Inc.	1,900	85,291
Westinghouse Air Brake Technologies Corp.	2,700	213,732	Euronet Worldwide Inc. (a)	800	110,640
		<u>4,547,435</u>	Evo Payments Inc., Class A (a)	2,700	74,304
Construction Materials - 0.1%			ExlService Holdings Inc. (a)	2,000	180,320
Eagle Materials Inc.	600	80,646	Fidelity National Information Services Inc.	9,300	1,307,673
Forterra Inc. (a)	1,719	39,967	Fiserv Inc. (a)	8,600	1,023,744
Martin Marietta Materials Inc.	900	302,238	FleetCor Technologies Inc. (a)	1,200	322,356
Summit Materials Inc., Class A (a)	6,800	190,536	Genpact Ltd.	2,800	119,896
U.S. Lime & Minerals Inc.	80	10,697	Global Payments Inc.	4,500	907,110
US Concrete Inc. (a)	900	65,988	GreenSky Inc., Class A (a)	3,800	23,522
Vulcan Materials Co.	2,000	337,500	I3 Verticals Inc., Class A (a)	1,100	34,238
		<u>1,027,572</u>	International Money Express Inc. (a)	1,700	25,517
Consumer Electronics - 0.0%			Jack Henry & Associates Inc.	1,145	173,719
GoPro Inc., Class A (a)	7,300	84,972	Mastercard Inc., Class A	13,200	4,699,860
Sonos Inc. (a)	7,100	266,037	MAXIMUS Inc.	3,600	320,544
Turtle Beach Corp. (a)	800	21,336	MoneyGram International Inc. (a)	3,700	24,309
Universal Electronics Inc. (a)	800	43,976	NIC Inc.	3,945	133,854
VOXX International Corp. (a)	1,143	21,786	Paychex Inc.	4,800	470,496
		<u>438,107</u>	PayPal Holdings Inc. (a)	17,600	4,273,984
Consumer Finance - 0.3%			Repay Holdings Corp. (a)	4,000	93,920
Ally Financial Inc.	5,600	253,176	Sabre Corp.	4,800	71,088
American Express Co.	9,800	1,386,112	Square Inc. (a)	5,500	1,248,775
Capital One Financial Corp.	6,800	865,164	Sykes Enterprises Inc. (a)	2,232	98,387
Credit Acceptance Corp. (a)	100	36,023	The Western Union Co.	6,100	150,426
Curo Group Holdings Corp.	1,200	17,508	TTEC Holdings Inc.	1,100	110,495
Discover Financial Services	4,600	436,954	Verra Mobility Corp. (a)	7,900	106,926
Encore Capital Group Inc. (a)	1,900	76,437	Visa Inc., Class A	25,300	5,356,769
Enova International Inc. (a)	2,000	70,960	WEX Inc. (a)	700	146,454
Ezcorp Inc., Class A (a)	3,500	17,395			<u>23,605,878</u>
FirstCash Inc.	2,400	157,608	Department Stores - 0.0% *		
Green Dot Corp., Class A (a)	3,100	141,949	Dillard's Inc., Class A	400	38,628
LendingClub Corp. (a)	4,200	69,384	Kohl's Corp.	2,400	143,064
			Macy's Inc.	18,400	297,896

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Nordstrom Inc.	1,600	\$ 60,592	Washington Real Estate Investment Trust	5,000	\$ 110,500
		<u>540,180</u>	WP Carey Inc.	2,600	<u>183,976</u>
Distillers & Vintners - 0.0%					<u>1,584,527</u>
Brown-Forman Corp., Class B	2,900	200,013	Diversified Support Services - 0.1%		
Brown-Forman Corp.	500	31,835	Cintas Corp.	1,300	443,703
Constellation Brands Inc., Class A	2,400	547,200	Copart Inc. (a)	3,100	336,691
MGP Ingredients Inc.	800	47,320	Healthcare Services Group Inc.	4,400	123,332
		<u>826,368</u>	IAA Inc. (a)	2,000	110,280
Distributors - 0.0% *			KAR Auction Services Inc.	7,600	114,000
Core-Mark Holding Company Inc.	2,600	100,594	Matthews International Corp., Class A	1,800	71,190
Funko Inc., Class A (a)	1,400	27,552	UniFirst Corp.	922	206,261
Genuine Parts Co.	2,100	242,739	Viad Corp.	1,200	50,100
LKQ Corp. (a)	4,500	190,485	VSE Corp.	600	<u>23,700</u>
Pool Corp.	630	217,501			<u>1,479,257</u>
Weyco Group Inc.	427	9,236	Drug Retail - 0.0% *		
		<u>788,107</u>	Rite Aid Corp. (a)	3,200	65,472
Diversified Banks - 0.9%			Walgreens Boots Alliance Inc.	10,800	<u>592,920</u>
Bank of America Corp.	115,900	4,484,171			<u>658,392</u>
Citigroup Inc.	31,200	2,269,800	Education Services - 0.1%		
JPMorgan Chase & Co.	45,400	6,911,242	Adtalem Global Education Inc. (a)	3,000	118,620
U.S. Bancorp	20,400	1,128,324	American Public Education Inc. (a)	900	32,067
Wells Fargo & Co.	56,900	2,223,083	Bright Horizons Family Solutions Inc. (a)	900	154,305
		<u>17,016,620</u>	Chegg Inc. (a)	2,000	171,320
Diversified Chemicals - 0.0%			Graham Holdings Co., Class B	100	56,244
Eastman Chemical Co.	2,023	222,773	Grand Canyon Education Inc. (a)	700	74,970
Huntsman Corp.	3,000	86,490	Houghton Mifflin Harcourt Co. (a)	6,200	47,244
The Chemours Co.	2,400	66,984	Laureate Education Inc. (a)	6,300	85,617
		<u>376,247</u>	Perdoceo Education Corp. (a)	4,100	49,036
Diversified Metals & Mining - 0.0%			Strategic Education Inc.	1,400	128,674
Compass Minerals International Inc.	2,000	125,440	Stride Inc. (a)	2,400	72,264
Ferroglobe PLC (a)(d)	1,316	—	Universal Technical Institute Inc. (a)	3,100	<u>18,104</u>
Materion Corp.	1,200	79,488			<u>1,008,465</u>
		<u>204,928</u>	Diversified Real Estate Activities - 0.0%		
Tejon Ranch Co. (a)	1,300	21,762	The RMR Group Inc.	900	36,729
The RMR Group Inc.	900	36,729	The St Joe Co.	1,900	81,510
The St Joe Co.	1,900	81,510			<u>140,001</u>
		<u>140,001</u>	Electric Utilities - 0.5%		
Diversified REITs - 0.1%			ALLETE Inc.	3,100	208,289
Alexander & Baldwin Inc. (a)	4,300	72,197	Alliant Energy Corp.	3,700	200,392
American Assets Trust Inc.	3,000	97,320	American Electric Power Company Inc.	7,400	626,780
Armada Hoffer Properties Inc.	3,500	43,890	Avangrid Inc.	898	44,730
Broadstone Net Lease Inc.	2,100	38,430	Duke Energy Corp.	10,986	1,060,479
Colony Capital Inc.	28,400	184,032	Edison International	5,400	316,440
CTO Realty Growth Inc.	400	20,804	Energy Corp.	3,000	298,410
Empire State Realty Trust Inc., Class A	2,700	30,051	Evergy Inc.	3,400	202,402
Essential Properties Realty Trust Inc.	6,100	139,263	Eversource Energy	5,141	445,159
Gladstone Commercial Corp.	2,000	39,120	Exelon Corp.	14,600	638,604
Global Net Lease Inc.	5,300	95,718	FirstEnergy Corp.	8,100	280,989
iStar Inc.	4,200	74,676	Hawaiian Electric Industries Inc.	1,600	71,088
One Liberty Properties Inc.	985	21,936	IDACORP Inc.	800	79,976
PS Business Parks Inc.	1,194	184,568	MGE Energy Inc.	2,200	157,058
STORE Capital Corp.	3,600	120,600	NextEra Energy Inc.	29,294	2,214,919
VEREIT Inc.	3,300	127,446	NRG Energy Inc.	3,600	135,828
			OGE Energy Corp.	3,000	97,080
			Otter Tail Corp.	2,400	110,808
			PG&E Corp. (a)	19,800	231,858
			Pinnacle West Capital Corp.	1,652	134,390

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
PNM Resources Inc.	5,000	\$ 245,250	Keysight Technologies Inc. (a)	2,800	\$ 401,520
Portland General Electric Co.	5,300	251,591	Luna Innovations Inc. (a)	1,800	18,954
PPL Corp.	11,600	334,544	MTS Systems Corp.	1,200	69,840
The Southern Co.	15,800	982,128	Napco Security Technologies Inc. (a)	900	31,347
Xcel Energy Inc.	7,875	523,766	National Instruments Corp.	1,900	82,051
		<u>9,892,958</u>	nLight Inc. (a)	2,100	68,040
Electrical Components & Equipment - 0.3%			Novanta Inc. (a)	2,000	263,780
Acuity Brands Inc.	500	82,500	OSI Systems Inc. (a)	1,000	96,100
Allied Motion Technologies Inc.	400	20,532	PAR Technology Corp. (a)	1,100	71,951
American Superconductor Corp. (a)	1,600	30,336	Powerfleet Inc. (a)	2,100	17,262
AMETEK Inc.	3,400	434,282	Trimble Inc. (a)	3,700	287,823
Array Technologies Inc. (a)	1,800	53,676	Vishay Precision Group Inc. (a)	800	24,648
Atkore Inc. (a)	2,800	201,320	Vontier Corp. (a)	2,299	69,591
Eaton Corporation PLC	6,034	834,382	Zebra Technologies Corp., Class A (a)	800	388,144
Emerson Electric Co.	8,900	802,958			<u>2,881,922</u>
Encore Wire Corp.	1,228	82,436	Electronic Manufacturing Services - 0.0%		
EnerSys	2,500	227,000	Benchmark Electronics Inc.	2,200	68,024
FuelCell Energy Inc. (a)	18,600	268,026	CTS Corp.	1,900	59,014
Generac Holdings Inc. (a)	938	307,148	IPG Photonics Corp. (a)	500	105,470
GrafTech International Ltd.	2,600	31,798	Jabil Inc.	2,200	114,752
Hubbell Inc.	800	149,512	Kimball Electronics Inc. (a)	1,380	35,604
LSI Industries Inc.	1,544	13,170	Methode Electronics Inc.	2,200	92,356
Orion Energy Systems Inc. (a)	2,700	18,792	Plexus Corp. (a)	1,636	150,250
Plug Power Inc. (a)	24,400	874,496	Sanmina Corp. (a)	3,821	158,113
Powell Industries Inc.	600	20,322	TTM Technologies Inc. (a)	5,800	84,100
Preformed Line Products Co.	163	11,206			<u>867,683</u>
Regal Beloit Corp.	558	79,615	Environmental & Facilities Services - 0.1%		
Rockwell Automation Inc.	1,700	451,248	ABM Industries Inc.	4,001	204,091
Sensata Technologies Holding plc (a)	2,300	133,285	BrightView Holdings Inc. (a)	2,400	40,488
Shoals Technologies Group Inc., Class A (a)	1,300	45,214	Casella Waste Systems Inc., Class A (a)	2,900	184,353
Sunrun Inc. (a)	9,400	568,512	CECO Environmental Corp. (a)	2,200	17,446
Thermon Group Holdings Inc. (a)	2,000	38,980	Clean Harbors Inc. (a)	800	67,248
Vertiv Holdings Co.	3,600	72,000	Covanta Holding Corp.	7,000	97,020
Vicor Corp. (a)	1,100	93,533	Harsco Corp. (a)	4,600	78,890
		<u>5,946,279</u>	Heritage-Crystal Clean Inc. (a)	900	24,417
Electronic Components - 0.1%			Montrose Environmental Group Inc. (a)	1,300	65,247
Akoustis Technologies Inc. (a)	2,200	29,348	Republic Services Inc.	3,119	309,873
Amphenol Corp., Class A	8,700	573,939	Rollins Inc.	3,378	116,271
Bel Fuse Inc., Class B	900	17,901	SP Plus Corp. (a)	1,400	45,906
Belden Inc.	2,600	115,362	Stericycle Inc. (a)	1,400	94,514
Corning Inc.	11,175	486,224	Team Inc. (a)	1,900	21,907
Dolby Laboratories Inc.	957	94,475	Tetra Tech Inc.	3,200	434,304
II-VI Inc. (a)	6,100	417,057	US Ecology Inc. (a)	1,900	79,116
Knowles Corp. (a)	5,200	108,784	Vidler Water Resources Inc. (a)	1,155	10,279
Littelfuse Inc.	400	105,776	Waste Management Inc.	6,300	812,826
Rogers Corp. (a)	1,100	207,031			<u>2,704,196</u>
Vishay Intertechnology Inc.	7,855	189,149	Fertilizers & Agricultural Chemicals - 0.1%		
		<u>2,345,046</u>	AgroFresh Solutions Inc. (a)	2,064	4,128
Electronic Equipment & Instruments - 0.2%			American Vanguard Corp.	1,800	36,738
908 Devices Inc. (a)	400	19,400	CF Industries Holdings Inc.	3,200	145,216
Arlo Technologies Inc. (a)	4,700	29,516	Corteva Inc.	11,200	522,144
Badger Meter Inc.	1,684	156,730	FMC Corp.	1,900	210,159
Cognex Corp.	2,500	207,475	Intrepid Potash Inc. (a)	600	19,536
Coherent Inc. (a)	400	101,156	The Mosaic Co.	5,200	164,372
Daktronics Inc.	3,000	18,810	The Scotts Miracle-Gro Co., Class A	577	141,348
FARO Technologies Inc. (a)	1,100	95,227			<u>1,243,641</u>
FLIR Systems Inc.	2,000	112,940			
Iteris Inc. (a)	3,100	19,127			
Itron Inc. (a)	2,600	230,490			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Financial Exchanges & Data - 0.3%			RGC Resources Inc.	800	\$ 17,744
Cboe Global Markets Inc.	1,600	\$ 157,904	South Jersey Industries Inc.	6,000	135,480
CME Group Inc.	5,300	1,082,419	Southwest Gas Holdings Inc.	3,400	233,614
Donnelley Financial Solutions Inc. (a)	1,700	47,311	Spire Inc.	2,900	214,281
FactSet Research Systems Inc.	600	185,154	UGI Corp.	3,100	<u>127,131</u>
Intercontinental Exchange Inc.	8,300	926,944			<u>1,655,935</u>
MarketAxess Holdings Inc.	600	298,752	General Merchandise Stores - 0.2%		
Moody's Corp.	2,400	716,664	Big Lots Inc.	2,178	148,757
Morningstar Inc.	300	67,512	Dollar General Corp.	3,700	749,694
MSCI Inc.	1,200	503,136	Dollar Tree Inc. (a)	3,500	400,610
Nasdaq Inc.	1,715	252,894	Franchise Group Inc.	1,300	46,943
S&P Global Inc.	3,600	1,270,332	Ollie's Bargain Outlet Holdings Inc. (a)	800	69,600
Tradeweb Markets Inc., Class A	1,300	96,200	Target Corp.	7,466	<u>1,478,791</u>
		<u>5,605,222</u>			<u>2,894,395</u>
Food Distributors - 0.1%			Gold - 0.1%		
HF Foods Group Inc. (a)	2,400	17,328	Coeur Mining Inc. (a)	14,300	129,129
Performance Food Group Co. (a)	7,700	443,597	Gold Resource Corp.	6,700	17,688
SpartanNash Co.	2,061	40,457	Newmont Corp.	12,000	723,240
Sysco Corp.	7,300	574,802	Royal Gold Inc.	1,000	<u>107,620</u>
The Andersons Inc.	1,800	49,284			<u>977,677</u>
The Chefs' Warehouse Inc. (a)	1,800	54,828	Health Care REITs - 0.2%		
U.S. Foods Holding Corp. (a)	3,300	125,796	CareTrust REIT Inc.	5,700	132,725
United Natural Foods Inc. (a)	3,305	108,867	Community Healthcare Trust Inc.	1,328	61,247
		<u>1,414,959</u>	Diversified Healthcare Trust	14,000	66,920
Food Retail - 0.0%			Global Medical REIT Inc.	2,600	34,086
Albertsons Companies Inc., Class A	2,300	43,861	Healthcare Realty Trust Inc.	8,300	251,656
Casey's General Stores Inc.	578	124,958	Healthcare Trust of America Inc., Class A	3,300	91,014
Grocery Outlet Holding Corp. (a)	1,100	40,579	Healthpeak Properties Inc.	8,100	257,094
Ingles Markets Inc., Class A	793	48,888	LTC Properties Inc.	2,295	95,747
Natural Grocers by Vitamin Cottage Inc.	1,000	17,550	Medical Properties Trust Inc.	8,600	183,008
Sprouts Farmers Market Inc. (a)	1,740	46,319	National Health Investors Inc.	2,613	188,868
The Kroger Co.	11,323	407,515	New Senior Investment Group Inc.	4,900	30,527
Village Super Market Inc., Class A	536	12,633	Omega Healthcare Investors Inc.	3,400	124,542
Weis Markets Inc.	583	32,951	Physicians Realty Trust	12,300	217,341
		<u>775,254</u>	Sabra Health Care REIT Inc.	12,100	210,056
Footwear - 0.2%			Universal Health Realty Income Trust REIT	800	54,224
Crocs Inc. (a)	3,900	313,755	Ventas Inc.	5,600	298,704
Deckers Outdoor Corp. (a)	1,700	561,714	Welltower Inc.	6,300	<u>451,269</u>
NIKE Inc., Class B	18,600	2,471,754			<u>2,749,028</u>
Rocky Brands Inc.	400	21,624	Healthcare Distributors - 0.1%		
Skechers U.S.A. Inc., Class A (a)	2,000	83,420	AdaptHealth Corp. (a)	4,400	161,744
Steven Madden Ltd.	4,872	181,531	AmerisourceBergen Corp.	2,208	260,698
Wolverine World Wide Inc.	4,800	183,936	Apria Inc. (a)	700	19,551
		<u>3,817,734</u>	Cardinal Health Inc.	4,400	267,300
Forest Products - 0.0% *			Covetrus Inc. (a)	6,900	206,793
Louisiana-Pacific Corp.	6,500	360,490	Henry Schein Inc. (a)	2,100	145,404
Gas Utilities - 0.1%			McKesson Corp.	2,416	471,217
Atmos Energy Corp.	1,900	187,815	Owens & Minor Inc.	4,287	161,148
Chesapeake Utilities Corp.	1,000	116,080	Patterson Companies Inc.	5,042	161,092
National Fuel Gas Co.	1,300	64,987	PetIQ Inc. (a)	1,300	<u>45,838</u>
New Jersey Resources Corp.	5,600	223,272			<u>1,900,785</u>
Northwest Natural Holding Co.	1,800	97,110	Healthcare Equipment - 1.1%		
ONE Gas Inc.	3,100	238,421	Abbott Laboratories	25,900	3,103,856
			ABIOMED Inc. (a)	700	223,111
			Accelerate Diagnostics Inc. (a)	2,200	18,304

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Accuray Inc. (a)	5,500	\$ 27,225	Shockwave Medical Inc. (a)	1,700	\$ 221,442
Acutus Medical Inc. (a)	1,400	18,718	Stereotaxis Inc. (a)	2,800	18,816
Alphatec Holdings Inc. (a)	3,300	52,107	STERIS PLC	1,236	235,433
AngioDynamics Inc. (a)	2,200	51,480	Stryker Corp.	5,200	1,266,616
Apyx Medical Corp. (a)	2,000	19,320	Surmodics Inc. (a)	800	44,856
Aspira Women's Health Inc. (a)	5,100	34,425	Tactile Systems Technology Inc. (a)	1,100	59,939
AtriCure Inc. (a)	2,600	170,352	Talis Biomedical Corp. (a)	1,600	20,560
AxoGen Inc. (a)	2,200	44,572	Tandem Diabetes Care Inc. (a)	900	79,425
Axonics Modulation Technologies Inc. (a)	1,800	107,802	Teleflex Inc.	700	290,822
Baxter International Inc.	7,600	640,984	TransMedics Group Inc. (a)	1,500	62,235
Becton Dickinson & Co.	4,300	1,045,545	Vapotherm Inc. (a)	1,200	28,824
Boston Scientific Corp. (a)	21,400	827,110	Varex Imaging Corp. (a)	2,300	47,127
Cantel Medical Corp. (a)	2,200	175,648	Varian Medical Systems Inc. (a)	1,400	247,142
Cardiovascular Systems Inc. (a)	2,300	88,182	ViewRay Inc. (a)	7,200	31,320
Co-Diagnostics Inc. (a)	2,100	20,034	Zimmer Biomet Holdings Inc.	3,100	496,248
CONMED Corp.	1,600	208,944	Zynex Inc. (a)	1,107	16,904
CryoLife Inc. (a)	2,300	51,934			<u>19,163,939</u>
CryoPort Inc. (a)	2,400	124,824			
Cutera Inc. (a)	1,000	30,050	Healthcare Facilities - 0.1%		
CytoSorbents Corp. (a)	2,500	21,700	Acadia Healthcare Company Inc. (a)	1,300	74,282
Danaher Corp.	9,371	2,109,225	Brookdale Senior Living Inc. (a)	10,900	65,945
DexCom Inc. (a)	1,400	503,146	Community Health Systems Inc. (a)	5,034	68,060
Eargo Inc. (a)	500	24,975	Encompass Health Corp.	1,500	122,850
Edwards Lifesciences Corp. (a)	9,200	769,488	Five Star Senior Living Inc. (a)	1,187	7,264
Electromed Inc. (a)	500	5,270	Hanger Inc. (a)	2,200	50,204
Envista Holdings Corp. (a)	2,400	97,920	HCA Healthcare Inc.	4,000	753,360
FONAR Corp. (a)	416	7,525	National HealthCare Corp.	757	58,978
GenMark Diagnostics Inc. (a)	4,100	97,990	Select Medical Holdings Corp. (a)	6,380	217,558
Glaukos Corp. (a)	2,500	209,825	Surgery Partners Inc. (a)	1,486	65,770
Globus Medical Inc., Class A (a)	1,100	67,837	Tenet Healthcare Corp. (a)	6,213	323,076
Heska Corp. (a)	400	67,384	The Ensign Group Inc.	3,087	289,684
Hill-Rom Holdings Inc.	1,000	110,480	The Joint Corp. (a)	800	38,696
Hologic Inc. (a)	3,800	282,644	The Pennat Group Inc. (a)	1,500	68,700
IDEXX Laboratories Inc. (a)	1,300	636,103	U.S. Physical Therapy Inc.	800	83,280
Inari Medical Inc. (a)	1,000	107,000	Universal Health Services Inc., Class B	1,100	146,729
Inogen Inc. (a)	1,100	57,772			<u>2,434,436</u>
Insulet Corp. (a)	1,000	260,920			
Integer Holdings Corp. (a)	1,900	174,990	Healthcare Services - 0.3%		
Integra LifeSciences Holdings Corp. (a)	1,100	75,999	1Life Healthcare Inc. (a)	4,700	183,676
Intersect ENT Inc. (a)	1,900	39,672	Accolade Inc. (a)	1,900	86,203
IntriCon Corp. (a)	700	17,948	Addus HomeCare Corp. (a)	862	90,157
Intuitive Surgical Inc. (a)	1,700	1,256,198	Amedisys Inc. (a)	500	132,395
Invacare Corp.	2,052	16,457	AMN Healthcare Services Inc. (a)	2,800	206,360
iRhythm Technologies Inc. (a)	1,700	236,062	Apollo Medical Holdings Inc. (a)	1,200	32,508
LeMaitre Vascular Inc.	1,000	48,780	Castle Biosciences Inc. (a)	900	61,614
Masimo Corp. (a)	776	178,216	Chemed Corp.	200	91,964
Mesa Laboratories Inc.	300	73,050	Cigna Corp.	5,200	1,257,048
Milestone Scientific Inc. (a)	5,500	19,635	CorVel Corp. (a)	555	56,937
Misonix Inc. (a)	900	17,631	Cross Country Healthcare Inc. (a)	2,200	27,478
Natus Medical Inc. (a)	2,000	51,220	CVS Health Corp.	19,600	1,474,508
Nevro Corp. (a)	2,000	279,000	DaVita Inc. (a)	1,128	121,565
NuVasive Inc. (a)	3,000	196,680	Fulgent Genetics Inc. (a)	796	76,909
Ortho Clinical Diagnostics Holdings PLC (a)	5,200	100,334	Guardant Health Inc. (a)	1,200	183,180
Orthofix Medical Inc. (a)	1,100	47,685	InfuSystem Holdings Inc. (a)	916	18,650
Outset Medical Inc. (a)	600	32,634	Laboratory Corporation of America Holdings (a)	1,500	382,545
PAVmed Inc. (a)	4,600	20,424	LHC Group Inc. (a)	1,800	344,178
Penumbra Inc. (a)	500	135,290	MEDNAX Inc. (a)	4,400	112,068
Pulse Biosciences Inc. (a)	900	21,312			
ResMed Inc.	2,100	407,442			
SeaSpine Holdings Corp. (a)	1,600	27,840			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
ModivCare Inc. (a)	692	\$ 102,499	Schrodinger Inc. (a)	1,800	\$ 137,322
National Research Corp., Class A	800	37,464	Simulations Plus Inc.	916	57,928
Oak Street Health Inc. (a)	1,400	75,978	Tabula Rasa HealthCare Inc. (a)	1,300	59,865
Ontrak Inc. (a)	600	19,536	Teladoc Health Inc. (a)	1,600	290,800
Option Care Health Inc. (a)	5,100	90,474	Veeva Systems Inc., Class A (a)	2,000	522,480
Premier Inc., Class A	1,800	60,930	Vocera Communications Inc. (a)	1,900	<u>73,074</u>
Quest Diagnostics Inc.	2,000	256,680			<u>2,972,377</u>
R1 RCM Inc. (a)	6,400	157,952			
RadNet Inc. (a)	2,600	56,550	Heavy Electrical Equipment - 0.0%		
Sharps Compliance Corp. (a)	956	13,738	AZZ Inc.	1,500	75,525
Tivity Health Inc. (a)	2,600	58,032	Bloom Energy Corp. (a)	5,285	142,959
Viemed Healthcare Inc. (a)	2,160	<u>21,859</u>	TPI Composites Inc. (a)	1,800	<u>101,574</u>
		<u>5,891,635</u>			<u>320,058</u>
Healthcare Supplies - 0.2%			Home Building - 0.2%		
Align Technology Inc. (a)	1,200	649,836	Beazer Homes USA Inc. (a)	1,671	34,957
Antares Pharma Inc. (a)	9,800	40,278	Cavco Industries Inc. (a)	500	112,805
Atrion Corp.	82	52,587	Century Communities Inc. (a)	1,730	104,354
Avanos Medical Inc. (a)	2,800	122,472	D.R. Horton Inc.	4,976	443,461
BioLife Solutions Inc. (a)	800	28,800	Green Brick Partners Inc. (a)	1,800	40,824
Cerus Corp. (a)	9,800	58,898	Installed Building Products Inc.	1,400	155,232
DENTSPLY SIRONA Inc.	3,300	210,573	KB Home	5,300	246,609
Haemonetics Corp. (a)	800	88,808	Lennar Corp., Class A	3,923	397,125
ICU Medical Inc. (a)	300	61,632	Lennar Corp.	400	32,936
Lantheus Holdings Inc. (a)	3,900	83,343	LGI Homes Inc. (a)	1,300	194,103
Meridian Bioscience Inc. (a)	2,470	64,838	M/I Homes Inc. (a)	1,674	98,883
Merit Medical Systems Inc. (a)	3,200	191,616	MDC Holdings Inc.	3,326	197,565
Neogen Corp. (a)	3,100	275,559	Meritage Homes Corp. (a)	2,184	200,753
OraSure Technologies Inc. (a)	4,200	49,014	NVR Inc. (a)	50	235,547
OrthoPediatrics Corp. (a)	800	39,000	PulteGroup Inc.	4,000	209,760
Pulmonx Corp. (a)	700	32,018	Skyline Champion Corp. (a)	3,100	140,306
Quidel Corp. (a)	600	76,758	Taylor Morrison Home Corp. (a)	7,500	231,075
Retractable Technologies Inc. (a)	771	9,884	Toll Brothers Inc.	1,715	97,292
SI-BONE Inc. (a)	1,700	54,077	TopBuild Corp. (a)	1,958	410,064
Sientra Inc. (a)	3,100	22,599	Tri Pointe Homes Inc. (a)	7,500	<u>152,700</u>
Silk Road Medical Inc. (a)	1,600	81,040			<u>3,736,351</u>
STAAR Surgical Co. (a)	2,700	284,607	Home Furnishing Retail - 0.1%		
Surgalign Holdings Inc. (a)	8,400	18,312	At Home Group Inc. (a)	3,200	91,840
The Cooper Companies Inc.	700	268,863	Bed Bath & Beyond Inc.	7,224	210,579
Utah Medical Products Inc.	231	20,005	Haverty Furniture Companies Inc.	993	36,930
West Pharmaceutical Services Inc.	1,109	<u>312,494</u>	RH (a)	900	536,940
		<u>3,197,911</u>	Sleep Number Corp. (a)	1,600	229,584
Healthcare Technology - 0.2%			The Aaron's Company Inc.	2,000	51,360
Allscripts Healthcare Solutions Inc. (a)	9,300	139,640	Williams-Sonoma Inc.	1,163	<u>208,410</u>
Cerner Corp.	4,600	330,648			<u>1,365,643</u>
Certara Inc. (a)	1,200	32,760	Home Furnishings - 0.0% *		
Change Healthcare Inc. (a)	3,600	79,560	Casper Sleep Inc. (a)	2,500	18,100
Computer Programs and Systems Inc.	769	23,531	Ethan Allen Interiors Inc.	1,310	36,169
Evolent Health Inc. (a)	4,460	90,092	Hooker Furniture Corp.	700	25,522
Health Catalyst Inc. (a)	2,000	93,540	La-Z-Boy Inc.	2,600	110,448
HealthStream Inc. (a)	1,600	35,744	Leggett & Platt Inc.	2,000	91,300
iCAD Inc. (a)	1,200	25,464	Mohawk Industries Inc. (a)	900	173,079
Inovalon Holdings Inc. (a)	4,400	126,632	Purple Innovation Inc. (a)	1,900	60,135
Inspire Medical Systems Inc. (a)	1,500	310,485	Tempur Sealy International Inc.	2,800	102,368
NantHealth Inc. (a)	1,700	5,457	The Lovesac Co. (a)	600	<u>33,960</u>
NextGen Healthcare Inc. (a)	3,300	59,730			<u>651,081</u>
Omniceil Inc. (a)	2,500	324,675			
OptimizeRx Corp. (a)	1,000	48,750			
Phreesia Inc. (a)	2,000	104,200			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Home Improvement Retail - 0.4%					
Kimberly-Clark Corp.				5,100	\$ 709,155
Floor & Decor Holdings Inc., Class A (a)	1,400	\$ 133,672	Oil-Dri Corporation of America	500	17,220
GrowGeneration Corp. (a)	2,400	119,256	Reynolds Consumer Products Inc.	1,000	29,780
Lowe's Companies Inc.	11,000	2,091,980	Spectrum Brands Holdings Inc.	600	51,000
Lumber Liquidators Holdings Inc. (a)	1,700	42,704	The Clorox Co.	1,847	356,249
The Home Depot Inc.	16,100	<u>4,914,525</u>	The Procter & Gamble Co.	36,527	4,946,852
		<u>7,302,137</u>	WD-40 Co.	800	<u>244,944</u>
					<u>7,874,783</u>
Hotel & Resort REITs - 0.1%					
Apple Hospitality REIT Inc.	3,100	45,167	Housewares & Specialties - 0.0% *		
Chatham Lodging Trust	2,800	36,848	Lifetime Brands Inc.	772	11,341
CorePoint Lodging Inc.	2,300	20,769	Newell Brands Inc.	5,700	152,646
DiamondRock Hospitality Co. (a)	11,800	121,540	Tupperware Brands Corp. (a)	2,900	<u>76,589</u>
Hersha Hospitality Trust (a)	2,000	21,100			<u>240,576</u>
Host Hotels & Resorts Inc.	10,400	175,240	Human Resource & Employment Services - 0.1%		
Park Hotels & Resorts Inc.	3,500	75,530	ASGN Inc. (a)	3,000	286,320
Pebblebrook Hotel Trust	7,700	187,033	Barrett Business Services Inc.	500	34,430
RLJ Lodging Trust	9,700	150,156	GP Strategies Corp. (a)	801	13,977
Ryman Hospitality Properties Inc.	3,000	232,530	Heidrick & Struggles International Inc.	1,200	42,864
Service Properties Trust	9,700	115,042	Insperty Inc.	2,100	175,854
Summit Hotel Properties Inc.	6,100	61,976	Kelly Services Inc., Class A	1,958	43,605
Sunstone Hotel Investors Inc.	12,800	159,488	Kforce Inc.	1,200	64,320
Xenia Hotels & Resorts Inc.	6,700	<u>130,650</u>	Korn Ferry	3,200	199,584
		<u>1,533,069</u>	ManpowerGroup Inc.	879	86,933
Hotels, Resorts & Cruise Lines - 0.2%					
Bluegreen Vacations Holding Corp. (a)	1,000	18,540	Robert Half International Inc.	1,600	124,912
Booking Holdings Inc. (a)	600	1,397,904	TriNet Group Inc. (a)	2,400	187,104
Carnival Corp.	9,100	241,514	TrueBlue Inc. (a)	2,100	46,242
Choice Hotels International Inc.	500	53,645	Upwork Inc. (a)	5,500	<u>246,235</u>
Expedia Group Inc.	2,100	361,452			<u>1,552,380</u>
Extended Stay America Inc.	2,700	53,325	Hypermarkets & Super Centers - 0.3%		
Hilton Grand Vacations Inc. (a)	5,000	187,450	BJ's Wholesale Club Holdings Inc. (a)	8,100	363,366
Hilton Worldwide Holdings Inc.	4,100	495,772	Costco Wholesale Corp.	6,616	2,332,008
Hyatt Hotels Corp., Class A	500	41,350	PriceSmart Inc.	1,300	125,775
Lindblad Expeditions Holdings Inc. (a)	1,500	28,350	Walmart Inc.	20,845	<u>2,831,376</u>
Marriott International Inc., Class A	4,000	592,440			<u>5,652,525</u>
Marriott Vacations Worldwide Corp.	2,400	418,032	Independent Power Producers & Energy Traders - 0.0% *		
Norwegian Cruise Line Holdings Ltd. (a)	5,400	148,986	Atlantic Power Corp. (a)	6,400	18,496
Royal Caribbean Cruises Ltd.	3,000	256,830	Clearway Energy Inc., Class A	800	21,208
Travel + Leisure Co.	1,300	79,508	Clearway Energy Inc., Class C	6,000	168,840
Wyndham Hotels & Resorts Inc.	1,400	<u>97,692</u>	The AES Corp.	9,900	265,419
		<u>4,472,790</u>	Vistra Corp.	7,300	<u>129,064</u>
					<u>603,027</u>
Household Appliances - 0.0% *					
3M Co.			Industrial Conglomerates - 0.4%		
Helen of Troy Ltd. (a)	1,400	294,924	3M Co.	8,400	1,618,512
iRobot Corp. (a)	1,600	195,488	Carlisle Companies Inc.	800	131,664
Whirlpool Corp.	907	199,857	General Electric Co.	130,200	1,709,526
		<u>690,269</u>	Honeywell International Inc.	10,500	2,279,235
			Raven Industries Inc.	2,100	80,493
Household Products - 0.4%					
Central Garden & Pet Co., Class A (a)	3,000	155,670	Roper Technologies Inc.	1,600	<u>645,344</u>
Church & Dwight Company Inc.	3,700	323,195			<u>6,464,774</u>
Colgate-Palmolive Co.	12,600	993,258	Industrial Gases - 0.1%		
Energizer Holdings Inc.	1,000	47,460	Air Products & Chemicals Inc.	3,300	<u>928,422</u>
			Industrial Machinery - 0.6%		
			Albany International Corp., Class A	1,800	150,246
			Altra Industrial Motion Corp.	3,800	210,216

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Barnes Group Inc.	2,800	\$ 138,712	Industrial REITs - 0.2%		
Chart Industries Inc. (a)	2,100	298,935	Americold Realty Trust	3,600	\$ 138,492
CIRCOR International Inc. (a)	1,200	41,784	Duke Realty Corp.	5,476	229,609
Colfax Corp. (a)	1,700	74,477	EastGroup Properties Inc.	2,300	329,544
Columbus McKinnon Corp.	1,400	73,864	First Industrial Realty Trust Inc.	1,900	87,001
Crane Co.	700	65,737	Indus Realty Trust Inc.	227	13,626
Donaldson Company Inc.	1,900	110,504	Industrial Logistics Properties Trust	3,820	88,356
Dover Corp.	2,100	287,973	Innovative Industrial Properties Inc.	1,400	252,224
Energy Recovery Inc. (a)	2,400	44,016	Lexington Realty Trust	16,200	179,982
Enerpac Tool Group Corp.	3,600	94,032	Monmouth Real Estate Investment Corp.	5,600	99,064
EnPro Industries Inc.	1,200	102,324	Plymouth Industrial REIT Inc.	1,500	25,275
ESCO Technologies Inc.	1,500	163,335	Prologis Inc.	11,000	1,166,000
Evoqua Water Technologies Corp. (a)	6,800	178,840	Rexford Industrial Realty Inc.	2,000	100,800
Flowserve Corp.	1,900	73,739	STAG Industrial Inc.	9,400	315,934
Fortive Corp.	4,400	310,816	Terreno Realty Corp.	4,000	<u>231,080</u>
Franklin Electric Company Inc.	2,700	213,138			<u>3,256,987</u>
Gates Industrial Corp. plc (a)	1,900	30,381	Insurance Brokers - 0.2%		
Graco Inc.	2,433	174,251	Aon PLC, Class A	3,400	782,374
Helios Technologies Inc.	1,800	131,166	Arthur J Gallagher & Co.	2,900	361,833
Hillenbrand Inc.	4,400	209,924	Brown & Brown Inc.	3,500	159,985
Hurco Companies Inc.	362	12,779	BRP Group Inc., Class A (a)	2,500	68,125
Hyster-Yale Materials Handling Inc.	560	48,787	Crawford & Co., Class A	1,700	18,105
IDEX Corp.	1,100	230,252	eHealth Inc. (a)	1,500	109,095
Illinois Tool Works Inc.	4,700	1,041,144	Goosehead Insurance Inc., Class A	760	81,457
Ingersoll Rand Inc. (a)	5,200	255,892	Marsh & McLennan Companies Inc.	7,600	925,680
ITT Inc.	1,300	118,183	Selectquote Inc. (a)	7,700	<u>227,227</u>
John Bean Technologies Corp.	1,900	253,346			<u>2,733,881</u>
Kadant Inc.	700	129,507	Integrated Oil & Gas - 0.4%		
Kennametal Inc.	4,900	195,853	Chevron Corp.	28,900	3,028,431
L B Foster Co., Class A (a)	1,000	17,900	Exxon Mobil Corp.	63,400	3,539,622
Lincoln Electric Holdings Inc.	900	110,646	Occidental Petroleum Corp.	12,600	<u>335,412</u>
Lydall Inc. (a)	1,000	33,740			<u>6,903,465</u>
Mueller Industries Inc.	3,294	136,207	Integrated Telecommunication Services - 0.4%		
Mueller Water Products Inc., Class A	9,300	129,177	Alaska Communications Systems Group Inc.	5,500	17,875
NN Inc. (a)	2,700	19,089	AT&T Inc.	106,900	3,235,863
Nordson Corp.	900	178,812	ATN International Inc.	700	34,384
Omega Flex Inc.	126	19,893	Cincinnati Bell Inc. (a)	2,900	44,515
Otis Worldwide Corp.	6,100	417,545	Consolidated Communications Holdings Inc. (a)	4,323	31,126
Parker-Hannifin Corp.	1,900	599,317	IDT Corp., Class B (a)	1,200	27,192
Park-Ohio Holdings Corp.	600	18,894	Ooma Inc. (a)	1,300	20,605
Proto Labs Inc. (a)	1,600	194,800	Verizon Communications Inc.	62,128	<u>3,612,743</u>
RBC Bearings Inc. (a)	1,500	295,155			<u>7,024,303</u>
Rexnord Corp.	7,100	334,339	Interactive Home Entertainment - 0.1%		
Snap-on Inc.	825	190,361	Activision Blizzard Inc.	11,400	1,060,200
SPX Corp. (a)	2,600	151,502	Electronic Arts Inc.	4,300	582,091
SPX FLOW Inc.	2,500	158,325	Glu Mobile Inc. (a)	8,800	109,824
Standex International Corp.	700	66,899	Take-Two Interactive Software Inc. (a)	1,700	300,390
Stanley Black & Decker Inc.	2,300	459,241	Zynga Inc., Class A (a)	13,300	<u>135,793</u>
Tennant Co.	1,100	87,879			<u>2,188,298</u>
The Eastern Co.	351	9,407	Interactive Media & Services - 1.8%		
The ExOne Co. (a)	900	28,224	Alphabet Inc., Class C (a)	4,400	9,101,972
The Gorman-Rupp Co.	1,058	35,030	Alphabet Inc., Class A (a)	4,500	9,281,340
The Middleby Corp. (a)	800	132,600	Cargurus Inc. (a)	5,200	123,916
The Timken Co.	900	73,053	Cars.com Inc. (a)	4,000	51,840
TriMas Corp. (a)	2,500	75,800			
Watts Water Technologies Inc., Class A	1,600	190,096			
Welbilt Inc. (a)	7,700	125,125			
Woodward Inc.	800	96,504			
Xylem Inc.	2,700	<u>283,986</u>			
		<u>10,133,699</u>			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
DHI Group Inc. (a)	5,300	\$ 17,755	Houlihan Lokey Inc.	3,024	\$ 201,126
Eventbrite Inc., Class A (a)	3,800	84,208	Interactive Brokers Group Inc.	1,100	80,344
EverQuote Inc., Class A (a)	800	29,032	Lazard Ltd., Class A	1,500	65,265
Facebook Inc., Class A (a)	36,000	10,603,080	LPL Financial Holdings Inc.	1,200	170,592
IAC/InterActiveCorp (a)	1,100	237,941	Moelis & Co., Class A	3,157	173,256
Liberty TripAdvisor Holdings Inc. (a)	4,300	27,434	Morgan Stanley	20,900	1,623,094
Match Group Inc. (a)	3,400	467,092	Oppenheimer Holdings Inc., Class A	524	20,986
MediaAlpha Inc., Class A (a)	1,000	35,430	Piper Sandler Cos.	1,000	109,650
Pinterest Inc., Class A (a)	5,997	443,958	PJT Partners Inc., Class A	1,400	94,710
QuinStreet Inc. (a)	2,800	56,840	Raymond James Financial Inc.	1,800	220,608
TripAdvisor Inc. (a)	1,500	80,685	Stifel Financial Corp.	5,900	377,954
TrueCar Inc. (a)	6,000	28,710	Stonex Group Inc. (a)	1,004	65,642
Twitter Inc. (a)	11,700	744,471	The Charles Schwab Corp.	20,600	1,342,708
Yelp Inc. (a)	4,200	163,800	The Goldman Sachs Group Inc.	5,000	1,635,000
Zillow Group Inc. (a)	3,000	391,008	Virtu Financial Inc., Class A	1,000	31,050
		<u>31,970,512</u>			<u>6,513,615</u>
Internet & Direct Marketing Retail - 1.2%			IT Consulting & Other Services - 0.2%		
1-800-Flowers.com Inc., Class A (a)	1,461	40,338	Amdocs Ltd.	1,947	136,582
Amazon.com Inc. (a)	6,340	19,616,467	Cognizant Technology Solutions Corp., Class A	7,989	624,101
CarParts.com Inc. (a)	2,018	28,817	DXC Technology Co.	3,800	118,788
Duluth Holdings Inc., Class B (a)	1,100	18,634	EPAM Systems Inc. (a)	786	311,798
eBay Inc.	9,700	594,028	Gartner Inc. (a)	1,300	237,315
Etsy Inc. (a)	1,800	363,006	Grid Dynamics Holdings Inc. (a)	1,700	27,081
Groupon Inc. (a)	1,400	70,763	Information Services Group Inc. (a)	4,100	18,040
GrubHub Inc. (a)	1,400	84,000	International Business Machines Corp.	13,300	1,772,358
Lands' End Inc. (a)	800	19,848	LiveRamp Holdings Inc. (a)	3,900	202,332
Liquidity Services Inc. (a)	1,500	27,870	Perficient Inc. (a)	1,940	113,917
Magnite Inc. (a)	6,500	270,465	Perspecta Inc.	8,200	238,210
Overstock.com Inc. (a)	2,500	165,650	ServiceSource International Inc. (a)	5,647	8,301
PetMed Express Inc.	1,147	40,346	The Hackett Group Inc.	1,600	26,224
Quotient Technology Inc. (a)	5,100	83,334	Unisys Corp. (a)	3,700	94,054
Qurate Retail Inc.	5,734	67,432			<u>3,929,101</u>
Shutterstock Inc.	1,300	115,752	Leisure Facilities - 0.0% *		
Stamps.com Inc. (a)	1,000	199,510	Planet Fitness Inc. (a)	1,200	92,760
Stitch Fix Inc., Class A (a)	3,500	173,390	RCI Hospitality Holdings Inc.	457	29,061
The RealReal Inc. (a)	3,700	83,731	SeaWorld Entertainment Inc. (a)	3,000	149,010
Waitr Holdings Inc. (a)	6,600	19,338	Six Flags Entertainment Corp.	1,100	51,117
Wayfair Inc., Class A (a)	1,100	346,225	Vail Resorts Inc.	600	174,996
		<u>22,428,944</u>			<u>496,944</u>
Internet Services & Infrastructure - 0.1%			Leisure Products - 0.1%		
Akamai Technologies Inc. (a)	2,400	244,560	Acushnet Holdings Corp.	2,000	82,660
BigCommerce Holdings Inc. (a)	700	40,460	American Outdoor Brands Inc. (a)	800	20,160
Brightcove Inc. (a)	2,400	48,288	Brunswick Corp.	1,200	114,444
Fastly Inc., Class A (a)	1,195	80,400	Callaway Golf Co.	5,500	147,125
GoDaddy Inc., Class A (a)	2,500	194,050	Clarus Corp.	1,500	25,575
Limelight Networks Inc. (a)	7,300	26,061	Escalade Inc.	595	12,441
MongoDB Inc. (a)	800	213,944	Hasbro Inc.	1,900	182,628
Okta Inc. (a)	1,700	374,731	Johnson Outdoors Inc., Class A	340	48,535
Rackspace Technology Inc. (a)	2,000	47,560	Malibu Boats Inc., Class A (a)	1,200	95,616
Switch Inc.	1,900	30,894	MasterCraft Boat Holdings Inc. (a)	1,083	28,797
Twilio Inc. (a)	2,200	749,672	Mattel Inc. (a)	5,100	101,592
VeriSign Inc. (a)	1,500	298,140	Nautilus Inc. (a)	1,815	28,387
		<u>2,348,760</u>	Peloton Interactive Inc., Class A (a)	3,772	424,124
Investment Banking & Brokerage - 0.4%					
B. Riley Financial Inc.	1,200	67,656			
BGC Partners Inc., Class A	18,400	88,872			
Cowen Inc., Class A	1,491	52,409			
Evercore Inc.	566	74,565			
Greenhill & Company Inc.	1,100	18,128			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Polaris Inc.	900	\$ 120,150	Seer Inc. (a)	900	\$ 45,018
Smith & Wesson Brands Inc.	3,286	57,341	Sotera Health Co. (a)	1,300	32,448
Sturm Ruger & Company Inc.	987	65,211	Syneos Health Inc. (a)	1,200	91,020
Vista Outdoor Inc. (a)	3,408	109,294	Thermo Fisher Scientific Inc.	5,900	2,692,642
YETI Holdings Inc. (a)	4,700	339,387	Waters Corp. (a)	900	255,753
		<u>2,003,467</u>			<u>8,705,682</u>
Life & Health Insurance - 0.2%			Managed Healthcare - 0.5%		
Aflac Inc.	10,300	527,154	Anthem Inc.	3,700	1,328,115
American Equity Investment Life Holding Co.	5,300	167,109	Centene Corp. (a)	8,600	549,626
Brighthouse Financial Inc. (a)	1,370	60,623	HealthEquity Inc. (a)	4,700	319,600
Citizens Inc. (a)	3,100	17,949	Humana Inc.	1,900	796,575
CNO Financial Group Inc.	7,800	189,462	Magellan Health Inc. (a)	1,400	130,536
FBL Financial Group Inc., Class A	497	27,792	Molina Healthcare Inc. (a)	919	214,825
Genworth Financial Inc., Class A (a)	29,800	98,936	Progyny Inc. (a)	1,600	71,216
Globe Life Inc.	1,500	144,945	UnitedHealth Group Inc.	14,100	5,246,187
Independence Holding Co.	248	9,883			<u>8,656,680</u>
Lincoln National Corp.	2,900	180,583	Marine - 0.0%		
MetLife Inc.	11,300	686,927	Eagle Bulk Shipping Inc. (a)	500	18,060
National Western Life Group Inc., Class A	155	38,595	Eneti Inc.	900	18,927
Primerica Inc.	600	88,692	Genco Shipping & Trading Ltd.	1,800	18,144
Principal Financial Group Inc.	4,100	245,836	Kirby Corp. (a)	900	54,252
Prudential Financial Inc.	5,890	536,579	Matson Inc.	2,500	166,750
Trupanion Inc. (a)	1,800	137,178	SEACOR Holdings Inc. (a)	1,100	44,825
Unum Group	3,100	86,273			<u>320,958</u>
		<u>3,244,516</u>	Metal & Glass Containers - 0.1%		
Life Sciences Tools & Services - 0.5%			AptarGroup Inc.	953	135,012
10X Genomics Inc., Class A (a)	900	162,900	Ball Corp.	4,800	406,752
Adaptive Biotechnologies Corp. (a)	1,100	44,286	Berry Global Group Inc. (a)	2,018	123,905
Agilent Technologies Inc.	4,600	584,844	Crown Holdings Inc.	1,984	192,527
Avantor Inc. (a)	7,400	214,082	Greif Inc., Class A	969	55,233
Berkeley Lights Inc. (a)	700	35,161	Greif Inc., Class B	884	50,600
Bio-Rad Laboratories Inc., Class A (a)	335	191,342	Myers Industries Inc.	2,200	43,472
Bio-Techne Corp.	600	229,158	O-I Glass Inc.	9,300	137,082
Bruker Corp.	1,500	96,420	Silgan Holdings Inc.	1,223	51,403
Charles River Laboratories International Inc. (a)	686	198,823			<u>1,195,986</u>
ChromaDex Corp. (a)	2,400	22,416	Mortgage REITs - 0.1%		
Codexis Inc. (a)	3,400	77,826	AGNC Investment Corp.	8,138	136,393
Fluidigm Corp. (a)	4,400	19,888	Annaly Capital Management Inc.	21,100	181,460
Harvard Bioscience Inc. (a)	3,300	18,018	Apollo Commercial Real Estate Finance Inc.	8,300	115,951
Illumina Inc. (a)	2,200	844,932	Arbor Realty Trust Inc.	6,800	108,120
IQVIA Holdings Inc. (a)	2,800	540,792	Ares Commercial Real Estate Corp.	1,886	25,876
Luminex Corp.	2,831	90,309	ARMOUR Residential REIT Inc.	3,800	46,360
Maravai LifeSciences Holdings Inc., Class A (a)	1,000	35,640	Blackstone Mortgage Trust Inc., Class A	8,200	254,200
Medpace Holdings Inc. (a)	1,660	272,323	Broadmark Realty Capital Inc.	7,700	80,542
Mettler-Toledo International Inc. (a)	300	346,707	Capstead Mortgage Corp.	5,791	36,078
NanoString Technologies Inc. (a)	2,600	170,846	Cherry Hill Mortgage Investment Corp.	1,002	9,359
NeoGenomics Inc. (a)	6,400	308,672	Chimera Investment Corp.	11,300	143,510
Pacific Biosciences of California Inc. (a)	10,800	359,748	Colony Credit Real Estate Inc.	5,000	42,600
PerkinElmer Inc.	1,700	218,093	Dynex Capital Inc.	1,551	29,360
Personalis Inc. (a)	1,600	39,376	Ellington Financial Inc.	2,400	38,424
PPD Inc. (a)	2,400	90,816	Ellington Residential Mortgage REIT	660	8,125
PRA Health Sciences Inc. (a)	900	137,997	Granite Point Mortgage Trust Inc.	3,200	38,304
Quanterix Corp. (a)	1,400	81,858	Great Ajax Corp.	1,600	17,440
Repligen Corp. (a)	800	155,528			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Hannon Armstrong Sustainable Infrastructure Capital Inc.	4,300	\$ 241,230	Multi-Utilities - 0.3%		
Invesco Mortgage Capital Inc.	13,900	55,739	Ameren Corp.	3,671	\$ 298,673
KKR Real Estate Finance Trust Inc.	1,686	31,005	Avista Corp.	4,100	195,775
Ladder Capital Corp., Class A	6,200	73,160	Black Hills Corp.	3,700	247,049
MFA Financial Inc.	26,700	108,669	CenterPoint Energy Inc.	7,500	169,875
New Residential Investment Corp.	6,200	69,750	CMS Energy Corp.	4,300	263,246
New York Mortgage Trust Inc.	22,400	100,128	Consolidated Edison Inc.	5,100	381,480
Orchid Island Capital Inc.	5,092	30,603	Dominion Energy Inc.	12,200	926,712
PennyMac Mortgage Investment Trust	5,800	113,680	DTE Energy Co.	2,900	386,106
Ready Capital Corp.	3,477	46,661	MDU Resources Group Inc.	3,000	94,830
Redwood Trust Inc.	6,600	68,706	NiSource Inc.	5,700	137,427
Starwood Property Trust Inc.	4,100	101,434	NorthWestern Corp.	3,000	195,600
TPG RE Finance Trust Inc.	3,600	40,320	Public Service Enterprise Group Inc.	7,600	457,596
Two Harbors Investment Corp.	16,200	118,746	Sempra Energy	4,300	570,094
Western Asset Mortgage Capital Corp.	5,600	17,864	Unitil Corp.	900	41,121
		<u>2,529,797</u>	WEC Energy Group Inc.	4,685	438,469
Motorcycle Manufacturers - 0.0% *					<u>4,804,053</u>
Harley-Davidson Inc.	2,300	92,230	Office REITs - 0.1%		
Movies & Entertainment - 0.5%			Alexandria Real Estate Equities Inc.	2,000	328,600
AMC Entertainment Holdings Inc., Class A	22,400	228,704	Boston Properties Inc.	2,300	232,898
Cinemark Holdings Inc.	6,300	128,583	Brandywine Realty Trust	2,600	33,566
Liberty Media Corp-Liberty Braves, Class A (a)	600	17,106	CIM Commercial Trust Corp.	1,400	18,046
Liberty Media Corp-Liberty Braves, Class C (a)	2,100	58,422	Columbia Property Trust Inc.	6,800	116,280
Liberty Media Corp-Liberty Media, Class C (a)	3,300	142,857	Corporate Office Properties Trust	1,700	44,761
Lions Gate Entertainment Corp., Class B (a)	2,800	36,120	Cousins Properties Inc.	2,200	77,770
Live Nation Entertainment Inc. (a)	2,100	177,765	Douglas Emmett Inc.	2,500	78,500
LiveXLive Media Inc. (a)	4,000	17,360	Easterly Government Properties Inc.	4,810	99,711
Madison Square Garden Entertainment Corp. (a)	400	32,720	Equity Commonwealth	1,744	48,483
Madison Square Garden Sports Corp. (a)	300	53,838	Franklin Street Properties Corp.	6,200	33,790
Netflix Inc. (a)	6,400	3,338,624	Highwoods Properties Inc.	1,600	68,704
Roku Inc. (a)	1,600	521,232	Hudson Pacific Properties Inc.	2,300	62,399
The Marcus Corp.	1,300	25,987	JBG SMITH Properties	1,800	57,222
The Walt Disney Co. (a)	27,100	5,000,492	Kilroy Realty Corp.	1,700	111,571
World Wrestling Entertainment Inc., Class A	700	37,982	Mack-Cali Realty Corp.	5,200	80,496
		<u>9,817,792</u>	Office Properties Income Trust	2,800	77,056
Multi-Line Insurance - 0.1%			Paramount Group Inc.	3,000	30,390
American Financial Group Inc.	1,100	125,510	Piedmont Office Realty Trust Inc.	7,400	128,538
American International Group Inc.	12,900	596,109	SL Green Realty Corp.	1,100	76,989
Assurant Inc.	892	126,459	Vornado Realty Trust	2,600	118,014
Horace Mann Educators Corp.	2,400	103,704			<u>1,923,784</u>
The Hartford Financial Services Group Inc.	5,400	360,666	Office Services & Supplies - 0.0% *		
		<u>1,312,448</u>	ACCO Brands Corp.	5,500	46,420
Multi-Sector Holdings - 0.4%			Herman Miller Inc.	3,500	144,025
Berkshire Hathaway Inc., Class B (a)	28,148	7,190,969	HNI Corp.	2,500	98,900
Cannae Holdings Inc. (a)	5,061	200,517	Interface Inc.	3,500	43,680
Jefferies Financial Group Inc.	3,309	99,601	Kimball International Inc., Class B	2,200	30,800
		<u>7,491,087</u>	Knoll Inc.	3,000	49,530
			MSA Safety Inc.	500	75,010
			Pitney Bowes Inc.	10,300	84,872
			Steelcase Inc., Class A	5,100	73,389
					<u>646,626</u>
			Oil & Gas Drilling - 0.0% *		
			Helmerich & Payne Inc.	1,600	43,136
			Nabors Industries Ltd.	400	37,380
			Patterson-UTI Energy Inc.	10,800	77,004

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Transocean Ltd. (a)	34,500	\$ 122,475	Range Resources Corp. (a)	12,600	\$ 130,158
		<u>279,995</u>	SM Energy Co.	6,700	109,679
Oil & Gas Equipment & Services - 0.1%			Southwestern Energy Co. (a)	38,300	178,095
Archrock Inc.	7,600	72,124	Talos Energy Inc. (a)	1,500	18,060
Aspen Aerogels Inc. (a)	1,200	24,408	Tellurian Inc. (a)	10,000	23,400
Baker Hughes Co.	9,800	211,778	W&T Offshore Inc. (a)	5,600	20,104
Bristow Group Inc. (a)	700	18,116			<u>5,295,095</u>
Cactus, Inc.	2,800	85,736	Oil & Gas Refining & Marketing - 0.1%		
ChampionX Corp. (a)	11,000	239,030	Clean Energy Fuels Corp. (a)	7,700	105,798
DMC Global Inc.	900	48,834	CVR Energy Inc.	1,700	32,606
Dril-Quip Inc. (a)	2,100	69,783	Delek US Holdings Inc.	3,700	80,586
Frank's International N.V. (a)	9,200	32,660	Green Plains Inc. (a)	1,958	53,003
Halliburton Co.	13,300	285,418	HollyFrontier Corp.	2,200	78,716
Helix Energy Solutions Group Inc. (a)	8,300	41,915	Marathon Petroleum Corp.	9,700	518,853
Liberty Oilfield Services Inc., Class A	4,900	55,321	Par Pacific Holdings Inc. (a)	2,400	33,888
National Energy Services Reunited Corp. (a)	1,500	18,555	PBF Energy Inc., Class A	5,700	80,655
Newpark Resources Inc. (a)	5,800	18,212	Phillips 66	6,500	530,010
NexTier Oilfield Solutions Inc. (a)	9,600	35,712	Renewable Energy Group Inc. (a)	2,588	170,912
NOV Inc.	5,800	79,576	REX American Resources Corp. (a)	314	26,429
Oceaneering International Inc. (a)	5,900	67,378	Valero Energy Corp.	6,100	436,760
Oil States International Inc. (a)	3,500	21,105	World Fuel Services Corp.	3,700	130,240
ProPetro Holding Corp. (a)	4,700	50,102			<u>2,278,456</u>
RPC Inc. (a)	3,400	18,360	Oil & Gas Storage & Transportation - 0.1%		
Schlumberger N.V.	20,800	565,552	Antero Midstream Corp.	4,300	38,829
Select Energy Services, Inc., Class A (a)	3,600	17,928	Cheniere Energy Inc. (a)	3,500	252,035
Solaris Oilfield Infrastructure Inc., Class A	1,700	20,859	Diamond S Shipping Inc. (a)	1,900	19,057
Tidewater Inc. (a)	2,400	30,072	Dorian LPG Ltd. (a)	2,200	28,886
U.S. Silica Holdings Inc.	4,300	52,847	Equitrans Midstream Corp.	6,100	49,776
		<u>2,181,381</u>	International Seaways Inc.	1,400	27,132
Oil & Gas Exploration & Production - 0.3%			Kinder Morgan Inc.	29,100	484,515
Antero Resources Corp. (a)	14,300	145,860	ONEOK Inc.	6,600	334,356
APA Corp.	5,600	100,240	Targa Resources Corp.	3,400	107,950
Berry Corp.	4,000	22,040	The Williams Companies Inc.	18,200	431,158
Bonanza Creek Energy Inc. (a)	1,200	42,876			<u>1,773,694</u>
Brigham Minerals Inc., Class A	2,500	36,600	Other Diversified Financial Services - 0.0%		
Cabot Oil & Gas Corp.	5,900	110,802	Alerus Financial Corp.	901	26,832
Cimarex Energy Co.	1,500	89,085	Equitable Holdings Inc.	6,000	195,720
CNX Resources Corp. (a)	12,900	189,630	Voya Financial Inc.	1,900	120,916
ConocoPhillips	20,300	1,075,291			<u>343,468</u>
Contango Oil & Gas Co. (a)	6,800	26,520	Packaged Foods & Meats - 0.4%		
Continental Resources Inc.	1,200	31,044	B&G Foods Inc.	3,769	117,065
Devon Energy Corp.	8,800	192,280	Beyond Meat Inc. (a)	800	104,096
Diamondback Energy Inc.	2,500	183,725	Calavo Growers Inc.	1,000	77,640
Earthstone Energy, Inc. (a)	2,500	17,875	Cal-Maine Foods Inc. (a)	2,200	84,524
EOG Resources Inc.	8,700	631,011	Campbell Soup Co.	2,900	145,783
EQT Corp.	4,102	76,215	Conagra Brands Inc.	7,300	274,480
Falcon Minerals Corp.	4,000	17,960	Flowers Foods Inc.	2,900	69,020
Hess Corp.	4,100	290,116	Freshpet Inc. (a)	2,400	381,144
Kosmos Energy Ltd.	23,800	73,066	General Mills Inc.	9,108	558,503
Magnolia Oil & Gas Corp. (a)	7,300	83,804	Hormel Foods Corp.	4,196	200,485
Marathon Oil Corp.	11,800	126,024	Hostess Brands Inc. (a)	7,500	107,550
Matador Resources Co.	6,500	152,425	J&J Snack Foods Corp.	900	141,327
Murphy Oil Corp.	2,200	36,102	John B Sanfilippo & Son Inc.	500	45,185
Ovintiv Inc.	15,400	366,828	Kellogg Co.	3,800	240,540
PDC Energy Inc. (a)	5,900	202,960	Lamb Weston Holdings Inc.	2,200	170,456
Penn Virginia Corp. (a)	1,400	18,760	Lancaster Colony Corp.	1,086	190,441
Pioneer Natural Resources Co.	3,000	476,460	Landec Corp. (a)	1,700	18,020
			McCormick & Company Inc.	3,700	329,892
			Mondelez International Inc., Class A	20,900	1,223,277

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Pilgrim's Pride Corp. (a)	1,200	\$ 28,548	Amneal Pharmaceuticals Inc. (a)	5,900	\$ 39,707
Post Holdings Inc. (a)	900	95,148	Amphastar Pharmaceuticals Inc. (a)	2,200	40,304
Sanderson Farms Inc.	1,200	186,936	ANI Pharmaceuticals Inc. (a)	600	21,684
Seneca Foods Corp., Class A (a)	414	19,495	Arvinas Inc. (a)	2,100	138,810
The Hain Celestial Group Inc. (a)	1,300	56,680	Atea Pharmaceuticals Inc. (a)	900	55,575
The Hershey Co.	2,200	347,952	Athira Pharma Inc. (a)	1,000	18,400
The JM Smucker Co.	1,676	212,064	Axsome Therapeutics Inc. (a)	1,700	96,254
The Kraft Heinz Co.	9,700	388,000	Aytu BioPharma Inc. (a)	2,400	18,240
The Simply Good Foods Co. (a)	5,100	155,142	Bausch Health Companies Inc. (a)	5,800	183,989
Tootsie Roll Industries Inc.	989	32,762	BioDelivery Sciences International Inc. (a)	5,500	21,505
TreeHouse Foods Inc. (a)	800	41,792	Bristol-Myers Squibb Co.	33,900	2,140,107
Tyson Foods Inc., Class A	4,300	319,490	Cara Therapeutics Inc. (a)	2,500	54,275
Vital Farms Inc. (a)	1,400	30,576	Cassava Sciences Inc. (a)	1,900	85,405
		<u>6,394,013</u>	Catalent Inc. (a)	2,400	252,744
Paper Packaging - 0.1%			Chiasma Inc. (a)	6,000	18,780
Avery Dennison Corp.	1,200	220,380	Collegium Pharmaceutical Inc. (a)	2,000	47,400
Graphic Packaging Holding Co.	4,000	72,640	Corcept Therapeutics Inc. (a)	5,700	135,603
International Paper Co.	5,851	316,363	CorMedix Inc. (a)	2,100	20,979
Packaging Corporation of America	1,396	187,734	Cymabay Therapeutics Inc. (a)	4,200	19,068
Pactiv Evergreen Inc.	2,300	31,602	Durect Corp. (a)	13,500	26,730
Ranpak Holdings Corp. (a)	1,700	34,102	Elanco Animal Health Inc. (a)	6,800	200,260
Sealed Air Corp.	2,300	105,386	Eli Lilly & Co.	12,600	2,353,932
Sonoco Products Co.	1,500	94,950	Evolus Inc. (a)	1,600	20,784
UFP Technologies Inc. (a)	407	20,277	Fulcrum Therapeutics Inc. (a)	1,600	18,848
Westrock Co.	3,900	202,995	Harmony Biosciences Holdings Inc. (a)	600	19,824
		<u>1,286,429</u>	Horizon Therapeutics PLC (a)	2,900	266,916
Paper Products - 0.0%			Innoviva Inc. (a)	3,800	45,410
Clearwater Paper Corp. (a)	979	36,830	Intra-Cellular Therapies Inc. (a)	3,900	132,327
Domtar Corp.	3,200	118,240	Johnson & Johnson	39,527	6,496,262
Glatfelter Corp.	2,600	44,590	Kala Pharmaceuticals Inc. (a)	2,900	19,546
Neenah Inc.	1,000	51,380	Lannett Company Inc. (a)	3,300	17,424
Schweitzer-Mauduit International Inc.	1,829	89,566	Marinus Pharmaceuticals Inc. (a)	1,800	27,864
Verso Corp.	1,900	27,721	Merck & Company Inc.	37,900	2,921,711
		<u>368,327</u>	Nektar Therapeutics (a)	2,600	52,000
Personal Products - 0.1%			NGM Biopharmaceuticals Inc. (a)	1,500	43,605
BellRing Brands Inc., Class A (a)	2,400	56,664	Ocular Therapeutix Inc. (a)	4,300	70,563
Coty Inc., Class A	4,300	38,743	Omeros Corp. (a)	3,500	62,300
Edgewell Personal Care Co.	3,200	126,720	Pacira Pharmaceuticals Inc. (a)	2,500	175,225
elf Beauty Inc. (a)	2,700	72,441	Paratek Pharmaceuticals Inc. (a)	2,700	19,062
Herbalife Nutrition Ltd. (a)	1,300	57,668	Pfizer Inc.	83,300	3,017,959
Inter Parfums Inc.	1,100	78,023	Phathom Pharmaceuticals Inc. (a)	700	26,292
Medifast Inc.	700	148,274	Phibro Animal Health Corp., Class A	1,200	29,280
Nature's Sunshine Products Inc.	1,000	19,960	Pliant Therapeutics Inc. (a)	1,400	55,062
Nu Skin Enterprises Inc., Class A	720	38,081	Prestige Consumer Healthcare Inc. (a)	3,019	133,078
The Estee Lauder Companies Inc., Class A	3,400	988,890	Provention Bio Inc. (a)	3,200	33,584
USANA Health Sciences Inc. (a)	700	68,320	Reata Pharmaceuticals Inc., Class A (a)	400	39,880
Veru Inc. (a)	3,200	34,480	Relmada Therapeutics Inc. (a)	900	31,689
		<u>1,728,264</u>	Revance Therapeutics Inc. (a)	3,734	104,365
Pharmaceuticals - 1.2%			Royalty Pharma PLC, Class A	4,800	209,376
AcelRx Pharmaceuticals Inc. (a)	11,500	19,550	SIGA Technologies Inc. (a)	3,200	20,800
Aerie Pharmaceuticals Inc. (a)	2,200	39,314	Supernus Pharmaceuticals Inc. (a)	2,900	75,922
			Tarsus Pharmaceuticals Inc. (a)	700	22,561

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State Street Total Return V.I.S. Fund
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March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Terns Pharmaceuticals Inc. (a)	900	\$ 19,800	Gannett Co. Inc. (a)	7,900	\$ 42,502
TherapeuticsMD Inc. (a)	20,300	27,202	John Wiley & Sons Inc., Class A	600	32,520
Tricida Inc. (a)	3,400	17,986	Meredith Corp.	2,300	68,494
Verrica Pharmaceuticals Inc. (a)	1,300	19,695	News Corp., Class A	6,294	160,056
Viartis Inc. (a)	18,000	251,460	News Corp., Class B	1,274	29,888
VYNE Therapeutics Inc. (a)	2,800	19,166	Scholastic Corp.	1,700	51,187
WaVe Life Sciences Ltd. (a)	2,500	14,025	The New York Times., Class A	2,400	121,488
Xeris Pharmaceuticals Inc. (a)	4,300	19,393	Tribune Publishing Co.	1,000	17,990
Zoetis Inc.	7,100	1,118,108			555,770
Zogenix Inc. (a)	3,300	64,416			
		<u>21,829,385</u>	Railroads - 0.3%		
Property & Casualty Insurance - 0.3%			CSX Corp.	11,400	1,099,188
Ambac Financial Group Inc. (a)	2,700	45,198	Kansas City Southern	1,400	369,488
AMERISAFE Inc.	1,138	72,832	Norfolk Southern Corp.	3,800	1,020,376
Arch Capital Group Ltd. (a)	5,900	226,383	Union Pacific Corp.	10,000	2,204,100
Assured Guaranty Ltd.	1,200	50,736			4,693,152
Axis Capital Holdings Ltd.	1,300	64,441	Real Estate Development - 0.0%		
Cincinnati Financial Corp.	2,200	226,798	Forestar Group Inc. (a)	1,000	23,280
CNA Financial Corp.	700	31,241	Stratus Properties Inc. (a)	600	18,300
Donegal Group Inc., Class A	729	10,833	The Howard Hughes Corp. (a)	600	57,078
Employers Holdings Inc.	1,680	72,341			98,658
Erie Indemnity Co., Class A	364	80,411	Real Estate Operating Companies - 0.0%		
Fidelity National Financial Inc.	4,100	166,706	FRP Holdings Inc. (a)	400	19,688
First American Financial Corp.	1,600	90,640	Kennedy-Wilson Holdings Inc.	7,100	143,491
HCI Group Inc.	400	30,728	Rafael Holdings Inc., Class B (a)	600	23,952
Heritage Insurance Holdings Inc.	1,600	17,728			187,131
Investors Title Co.	100	16,600	Real Estate Services - 0.1%		
Kemper Corp.	900	71,748	CBRE Group Inc., Class A (a)	5,000	395,550
Kinsale Capital Group Inc.	1,261	207,813	Cushman & Wakefield PLC (a)	6,500	106,080
Lemonade Inc. (a)	500	46,565	eXp World Holdings Inc. (a)	2,900	132,095
Loews Corp.	3,400	174,352	Fathom Holdings Inc. (a)	500	18,315
Markel Corp. (a)	200	227,924	Jones Lang LaSalle Inc. (a)	800	143,232
MBIA Inc. (a)	3,000	28,860	Marcus & Millichap Inc. (a)	1,400	47,180
Mercury General Corp.	500	30,405	Newmark Group Inc., Class A	8,500	85,043
NI Holdings Inc. (a)	588	10,866	Realogy Holdings Corp. (a)	6,749	102,112
Old Republic International Corp.	4,274	93,344	Redfin Corp. (a)	5,900	392,881
Palomar Holdings Inc. (a)	1,230	82,459	REX Holdings Inc., Class A	1,100	43,329
ProAssurance Corp.	3,200	85,632			1,465,817
Protective Insurance Corp.	537	12,281	Regional Banks - 1.2%		
RLI Corp.	2,300	256,611	1st Constitution Bancorp	538	9,474
Safety Insurance Group Inc.	886	74,646	1st Source Corp.	1,000	47,580
Selective Insurance Group Inc.	3,500	253,890	ACNB Corp.	538	15,763
State Auto Financial Corp.	1,100	21,681	Allegiance Bancshares Inc.	1,100	44,594
Stewart Information Services Corp.	1,600	83,248	Altabancorp	900	37,836
The Allstate Corp.	4,532	520,727	Amalgamated Financial Corp.	1,100	18,249
The Hanover Insurance Group Inc.	500	64,730	Amerant Bancorp Inc. (a)	1,400	25,998
The Progressive Corp.	8,710	832,763	American National Bankshares Inc.	688	22,752
The Travelers Companies Inc.	3,803	571,971	Ameris Bancorp.	3,900	204,789
Tiptree Inc., Class A	1,505	13,470	Ames National Corp.	568	14,529
Trean Insurance Group Inc. (a)	1,000	16,150	Arrow Financial Corp.	819	27,281
United Fire Group Inc.	1,300	45,240	Associated Banc-Corp.	2,300	49,082
United Insurance Holdings Corp.	2,500	18,025	Atlantic Capital Bancshares Inc. (a)	1,200	28,920
Universal Insurance Holdings Inc.	1,700	24,378	Atlantic Union Bankshares Corp.	4,600	176,456
WR Berkley Corp.	2,112	159,139	Auburn National Bancorp. Inc.	100	3,837
		<u>5,232,534</u>	Banc of California Inc.	2,600	47,008
Publishing - 0.0% *			BancFirst Corp.	1,100	77,759
Daily Journal Corp. (a)	100	31,645	BancorpSouth Bank	5,800	188,384

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Bank First Corp.	421	\$ 31,571	Equity Bancshares Inc., Class A (a)	900	\$ 24,660
Bank of Commerce Holdings	1,400	17,850	Esquire Financial Holdings Inc. (a)	800	18,248
Bank of Hawaii Corp.	600	53,694	Evans Bancorp Inc.	330	11,184
Bank of Marin Bancorp	775	30,349	Farmers & Merchants Bancorp Inc./Archbold	700	17,598
Bank OZK	1,800	73,530	Farmers National Banc Corp.	1,600	26,720
BankUnited Inc.	5,400	237,330	FB Financial Corp.	1,800	80,028
Bankwell Financial Group Inc.	700	18,865	Fidelity D&D Bancorp Inc.	228	14,022
Banner Corp.	2,000	106,660	Fifth Third Bancorp	10,700	400,715
Bar Harbor Bankshares	900	26,478	Financial Institutions Inc.	977	29,593
Baycom Corp. (a)	1,000	18,020	First Bancorp Inc.	600	17,514
BCB Bancorp Inc.	1,300	17,940	First Bancorp/Southern Pines NC	1,700	73,950
Berkshire Hills Bancorp Inc.	2,700	60,264	First Bank	1,400	17,038
BOK Financial Corp.	500	44,660	First Busey Corp.	3,000	76,950
Boston Private Financial Holdings Inc.	4,800	63,936	First Business Financial Services Inc.	500	12,365
Brookline Bancorp Inc.	4,600	69,000	First Capital Inc.	260	12,665
Bryn Mawr Bank Corp.	1,200	54,612	First Choice Bancorp	700	17,017
Business First Bancshares Inc.	1,200	28,716	First Citizens BancShares Inc., Class A	100	83,577
Byline Bancorp Inc.	1,400	29,610	First Commonwealth Financial Corp.	5,600	80,472
C&F Financial Corp.	400	17,716	First Community Bancshares Inc.	1,039	31,160
Cadence BanCorp	7,200	149,256	First Financial Bancorp.	5,700	136,800
Cambridge Bancorp	421	35,499	First Financial Bankshares Inc.	7,600	355,148
Camden National Corp.	900	43,074	First Financial Corp.	815	36,683
Capital City Bank Group Inc.	800	20,816	First Foundation Inc.	2,300	53,958
Capstar Financial Holdings Inc.	1,000	17,250	First Hawaiian Inc.	2,000	54,740
Carter Bankshares Inc. (a)	1,400	19,544	First Horizon Corp.	8,200	138,662
Cathay General Bancorp	4,400	179,432	First Internet Bancorp	578	20,363
CB Financial Services Inc.	347	7,679	First Interstate BancSystem Inc., Class A	2,400	110,496
CBTX Inc.	1,000	30,720	First Merchants Corp.	3,200	148,800
Central Pacific Financial Corp.	1,600	42,688	First Mid Bancshares Inc.	866	38,043
Central Valley Community Bancorp	1,000	18,410	First Midwest Bancorp Inc.	6,700	146,797
Century Bancorp, Inc., Class A	200	18,662	First Northwest Bancorp	600	9,972
ChoiceOne Financial Services Inc.	420	10,101	First Republic Bank	2,600	433,550
CIT Group Inc.	5,800	298,758	First Western Financial Inc. (a)	600	15,006
Citizens & Northern Corp.	799	19,000	Flushing Financial Corp.	1,700	36,091
Citizens Financial Group Inc.	6,400	282,560	FNB Corp.	4,900	62,230
City Holding Co.	881	72,048	Franklin Financial Services Corp.	225	7,016
Civista Bancshares Inc.	900	20,646	Fulton Financial Corp.	9,300	158,379
CNB Financial Corp.	900	22,149	FVCBankcorp Inc. (a)	1,100	19,052
Coastal Financial Corp. (a)	700	18,354	German American Bancorp Inc.	1,500	69,330
Codorus Valley Bancorp Inc.	1,000	18,410	Glacier Bancorp Inc.	5,600	319,648
Columbia Banking System Inc.	4,200	180,978	Great Southern Bancorp Inc.	600	34,002
Comerica Inc.	2,100	150,654	Great Western Bancorp Inc.	3,300	99,957
Commerce Bancshares Inc.	1,600	122,576	Guaranty Bancshares Inc.	450	16,538
Community Bank System Inc.	3,100	237,832	Hancock Whitney Corp.	5,100	214,251
Community Bankers Trust Corp.	2,000	17,640	Hanmi Financial Corp.	1,800	35,514
Community Trust Bancorp Inc.	917	40,376	HarborOne Bancorp Inc.	3,100	41,757
ConnectOne Bancorp Inc.	2,200	55,770	Hawthorn Bancshares Inc.	399	8,495
County Bancorp Inc.	347	8,318	HBT Financial Inc.	627	10,734
CrossFirst Bankshares Inc. (a)	2,800	38,612	Heartland Financial USA Inc.	2,000	100,520
Cullen/Frost Bankers Inc.	800	87,008	Heritage Commerce Corp.	3,500	42,770
Customers Bancorp Inc. (a)	1,700	54,094	Heritage Financial Corp.	2,100	59,304
CVB Financial Corp.	7,600	167,884	Hilltop Holdings Inc.	3,900	133,107
Dime Community Bancshares Inc.	2,100	63,294	Home BancShares Inc.	9,000	243,450
Eagle Bancorp Inc.	1,900	101,099	HomeTrust Bancshares Inc.	900	21,915
Eagle Bancorp Montana Inc.	418	10,166	Hope Bancorp Inc.	6,800	102,408
East West Bancorp Inc.	2,100	154,980	Horizon Bancorp Inc.	2,500	46,450
Eastern Bankshares Inc.	9,800	189,042	Howard Bancorp Inc. (a)	1,100	18,084
Enterprise Bancorp Inc.	600	19,512			
Enterprise Financial Services Corp.	1,400	69,216			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Huntington Bancshares Inc.	15,100	\$ 237,372	Regions Financial Corp.	14,400	\$ 297,504
Independent Bank Corp.	3,200	190,693	Reliant Bancorp Inc.	900	25,848
Independent Bank Group Inc.	2,200	158,928	Renasant Corp.	3,200	132,416
International Bancshares Corp.	3,100	143,902	Republic Bancorp Inc., Class A	575	25,467
Investar Holding Corp.	900	18,495	Republic First Bancorp Inc. (a)	4,900	18,473
Investors Bancorp Inc.	13,500	198,315	Richmond Mutual BanCorp Inc.	1,300	17,628
KeyCorp	14,600	291,708	S&T Bancorp Inc.	2,300	77,050
Lakeland Bancorp Inc.	2,900	50,547	Sandy Spring Bancorp Inc.	2,700	117,261
Lakeland Financial Corp.	1,400	96,866	Seacoast Banking Corporation of Florida (a)	3,000	108,720
Landmark Bancorporation Inc.	267	7,054	Select Bancorp Inc. (a)	957	10,594
LCNB Corp.	754	13,195	ServisFirst Bancshares Inc.	2,900	177,857
Level One Bancorp Inc.	339	8,739	Shore Bancshares Inc.	724	12,322
Live Oak Bancshares Inc.	1,700	116,433	Sierra Bancorp	900	24,120
M&T Bank Corp.	1,900	288,059	Signature Bank	800	180,880
Macatawa Bank Corp.	1,800	17,910	Silvergate Capital Corp., Class A (a)	1,200	170,604
Mackinac Financial Corp.	600	8,412	Simmons First National Corp.	6,300	186,921
Mercantile Bank Corp.	1,000	32,470	SmartFinancial Inc.	900	19,485
Metrocity Bankshares Inc.	1,200	18,456	South Plains Financial Inc.	800	18,176
Metropolitan Bank Holding Corp. (a)	400	20,144	South State Corp.	4,100	321,891
Mid Penn Bancorp Inc.	490	13,137	Southern First Bancshares Inc. (a)	400	18,752
Middlefield Banc Corp.	361	7,567	Southside Bancshares Inc.	1,900	73,169
Midland States Bancorp Inc.	1,200	33,288	Spirit of Texas Bancshares Inc.	800	17,848
MidWestOne Financial Group Inc.	900	27,873	Sterling Bancorp	2,900	66,758
MVB Financial Corp.	600	20,280	Stock Yards Bancorp Inc.	1,189	60,710
National Bank Holdings Corp., Class A	1,700	67,456	Summit Financial Group Inc.	700	18,585
National Bankshares Inc.	435	15,447	SVB Financial Group (a)	800	394,928
NBT Bancorp Inc.	2,500	99,750	Synovus Financial Corp.	2,200	100,650
Nicolet Bankshares Inc. (a)	514	42,898	TCF Financial Corp.	2,300	106,858
Northeast Bank	700	18,473	Texas Capital Bancshares Inc. (a)	3,000	212,760
Northrim BanCorp Inc.	367	15,601	The Bancorp Inc. (a)	2,983	61,808
Norwood Financial Corp.	395	10,511	The Bank of Princeton	600	17,172
Oak Valley Bancorp	490	8,404	The Community Financial Corp.	300	10,275
OceanFirst Financial Corp.	3,500	83,790	The First Bancshares Inc.	1,200	43,932
Ohio Valley Banc Corp.	312	7,575	The First of Long Island Corp.	1,400	29,750
Old National Bancorp	9,500	183,730	The PNC Financial Services Group Inc.	6,400	1,122,624
Old Second Bancorp Inc.	1,700	22,457	Tompkins Financial Corp.	900	74,430
Origin Bancorp Inc.	1,300	55,133	TowneBank	3,900	118,560
Orrstown Financial Services Inc.	644	14,361	TriCo Bancshares	1,600	75,792
Pacific Premier Bancorp Inc.	4,700	204,168	TriState Capital Holdings Inc. (a)	1,600	36,896
PacWest Bancorp	1,800	68,670	Triumph Bancorp Inc. (a)	1,300	100,607
Park National Corp.	815	105,379	Truist Financial Corp.	20,200	1,178,064
Parke Bancorp Inc.	694	13,873	Trustmark Corp.	3,700	124,542
PCB Bancorp	800	12,000	UMB Financial Corp.	2,600	240,058
Peapack-Gladstone Financial Corp.	1,100	33,968	Umpqua Holdings Corp.	3,400	59,670
Penns Woods Bancorp Inc.	486	11,708	United Bankshares Inc.	7,300	281,634
Peoples Bancorp Inc.	1,100	36,487	United Community Banks Inc.	4,600	156,952
Peoples Bancorp of North Carolina Inc.	300	7,092	Unity Bancorp Inc.	800	17,600
Peoples Financial Services Corp.	400	16,896	Univest Corporation of Pennsylvania	1,700	48,603
People's United Financial Inc.	6,300	112,770	Valley National Bancorp	23,300	320,142
Pinnacle Financial Partners Inc.	1,100	97,526	Veritex Holdings Inc.	2,800	91,616
Preferred Bank	800	50,944	Washington Trust Bancorp Inc.	1,000	51,630
Premier Financial Bancorp Inc.	759	14,110	Webster Financial Corp.	1,300	71,643
Professional Holding Corp., Class A (a)	1,000	18,370	WesBanco Inc.	3,800	137,028
Prosperity Bancshares Inc.	1,300	97,357	West Bancorporation Inc.	1,000	24,090
QCR Holdings Inc.	900	42,498	Westamerica BanCorp.	1,500	94,170
RBB Bancorp	1,000	20,270	Western Alliance Bancorp	1,500	141,660
Red River Bancshares Inc.	300	16,803	Wintrust Financial Corp.	800	60,640

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Zions Bancorp NA	2,400	\$ 131,904	Invitation Homes Inc.	8,400	\$ 268,716
		<u>21,384,740</u>	Mid-America Apartment Communities Inc.	1,700	245,412
Reinsurance - 0.0%			NexPoint Residential Trust Inc.	1,300	59,917
Alleghany Corp. (a)	200	125,258	Preferred Apartment Communities, Inc.	2,800	27,580
Reinsurance Group of America Inc.	1,000	126,050	Sun Communities Inc.	1,600	240,064
		<u>251,308</u>	UDR Inc.	4,400	192,984
			UMH Properties Inc.	2,200	42,174
Renewable Electricity - 0.0% *					<u>2,941,416</u>
Brookfield Renewable Corp., Class A	10,000	468,094	Restaurants - 0.5%		
Ormat Technologies Inc.	2,600	204,178	Aramark	3,400	128,452
Sunnova Energy International Inc. (a)	3,331	135,972	Biglari Holdings, Inc. (a)	140	18,586
		<u>808,244</u>	BJ's Restaurants Inc. (a)	1,300	75,504
			Bloomin' Brands Inc.	5,100	137,955
Research & Consulting Services - 0.2%			Brinker International Inc.	2,700	191,862
Acacia Research Corp. (a)	2,900	19,285	Carrols Restaurant Group Inc. (a)	2,900	17,357
Booz Allen Hamilton Holding Corp.	2,000	161,060	Chipotle Mexican Grill Inc. (a)	400	568,328
CACI International Inc., Class A (a)	400	98,664	Chuy's Holdings Inc. (a)	1,100	48,752
CBIZ Inc. (a)	3,028	98,894	Cracker Barrel Old Country Store Inc.	1,400	242,032
CoreLogic Inc.	1,100	87,175	Darden Restaurants Inc.	1,900	269,800
CoStar Group Inc. (a)	600	493,134	Dave & Buster's Entertainment Inc. (a)	2,600	124,540
CRA International Inc.	493	36,797	Del Taco Restaurants Inc.	1,900	18,202
Dun & Bradstreet Holdings Inc. (a)	2,100	50,001	Denny's Corp. (a)	3,700	67,007
Equifax Inc.	1,800	326,034	Dine Brands Global Inc.	900	81,027
Exponent Inc.	2,999	292,253	Domino's Pizza Inc.	600	220,674
Forrester Research Inc. (a)	700	29,736	El Pollo Loco Holdings Inc. (a)	1,129	18,199
Franklin Covey Co. (a)	800	22,632	Fiesta Restaurant Group Inc. (a)	1,400	17,626
FTI Consulting Inc. (a)	500	70,055	Jack in the Box Inc.	1,300	142,714
Huron Consulting Group Inc. (a)	1,400	70,532	McDonald's Corp.	11,200	2,510,368
ICF International Inc.	1,100	96,140	Nathan's Famous Inc.	300	18,927
Jacobs Engineering Group Inc.	1,900	245,613	Noodles & Co. (a)	1,800	18,630
KBR Inc.	8,400	322,476	Papa John's International Inc.	1,900	168,416
Leidos Holdings Inc.	2,000	192,560	Red Robin Gourmet Burgers Inc. (a)	900	35,901
ManTech International Corp., Class A	1,601	139,207	Ruth's Hospitality Group Inc.	1,900	47,177
Mistras Group Inc. (a)	1,700	19,397	Shake Shack Inc., Class A (a)	2,100	236,817
Nielsen Holdings PLC	5,300	133,295	Starbucks Corp.	17,500	1,912,225
Resources Connection Inc.	1,929	26,119	Texas Roadhouse Inc.	3,900	374,166
Science Applications International Corp.	900	75,231	The Cheesecake Factory Inc.	2,484	145,339
TransUnion	2,800	252,000	The Wendy's Co.	2,700	54,702
Verisk Analytics Inc.	2,400	424,056	Wingstop Inc.	1,752	222,802
Willdan Group Inc. (a)	600	24,630	Yum! Brands Inc.	4,500	486,810
		<u>3,806,976</u>			<u>8,620,897</u>
Residential REITs - 0.2%			Retail REITs - 0.2%		
American Campus Communities Inc.	2,100	90,657	Acadia Realty Trust	5,000	94,850
American Homes 4 Rent	4,100	136,694	Agree Realty Corp.	3,700	249,047
Apartment Income REIT Corp.	2,200	94,072	Alexander's Inc.	100	27,730
AvalonBay Communities Inc.	2,100	387,471	American Finance Trust Inc.	6,500	63,830
Bluerock Residential Growth REIT Inc.	1,405	14,205	Brixmor Property Group Inc.	4,400	89,012
BRT Apartments Corp.	637	10,727	Federal Realty Investment Trust	1,100	111,595
Camden Property Trust	1,400	153,874	Getty Realty Corp.	2,040	57,773
Centerspace	800	54,400	Kimco Realty Corp.	6,200	116,250
Equity LifeStyle Properties Inc.	2,600	165,464	Kite Realty Group Trust	4,900	94,521
Equity Residential	5,500	393,965	National Retail Properties Inc.	2,600	114,582
Essex Property Trust Inc.	1,000	271,840	NETSTREIT Corp.	1,400	25,886
Independence Realty Trust Inc.	6,000	91,200	Realty Income Corp.	5,600	355,600
			Regency Centers Corp.	2,500	141,775
			Retail Opportunity Investments Corp.	6,800	107,916

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Retail Properties of America Inc., Class A	12,600	\$ 132,048	First Solar Inc. (a)	1,400	\$ 122,220
Retail Value Inc.	1,000	18,710	Impinj Inc. (a)	1,000	56,870
RPT Realty	4,800	54,768	Inphi Corp. (a)	700	124,887
Saul Centers Inc.	700	28,077	Intel Corp.	61,500	3,936,000
Seritage Growth Properties (a)	2,000	36,700	Lattice Semiconductor Corp. (a)	8,000	360,160
Simon Property Group Inc.	4,900	557,473	MACOM Technology Solutions Holdings Inc. (a)	2,800	162,456
SITE Centers Corp.	9,000	122,040	Marvell Technology Group Ltd.	10,000	489,800
Spirit Realty Capital Inc.	1,700	72,250	Maxim Integrated Products Inc.	4,000	365,480
Tanger Factory Outlet Centers Inc.	5,400	81,702	MaxLinear Inc. (a)	4,100	139,728
The Macerich Co.	8,900	104,130	Microchip Technology Inc.	3,700	574,314
Urban Edge Properties	6,900	113,988	Micron Technology Inc. (a)	16,700	1,473,107
Urstadt Biddle Properties Inc., Class A	1,800	29,970	Monolithic Power Systems Inc.	673	237,710
Weingarten Realty Investors	1,800	48,438	NeoPhotonics Corp. (a)	3,000	35,850
Whitestone REIT	2,400	23,280	NVE Corp.	300	21,030
		<u>3,073,941</u>	NVIDIA Corp.	8,800	4,698,584
			ON Semiconductor Corp. (a)	6,100	253,821
Security & Alarm Services - 0.0% *			Pixelworks Inc. (a)	5,600	18,536
ADT Inc.	3,600	30,384	Power Integrations Inc.	3,500	285,180
CoreCivic Inc.	7,100	64,255	Qorvo Inc. (a)	1,700	310,590
The Brink's Co.	2,900	229,767	QUALCOMM Inc.	16,900	2,240,771
		<u>324,406</u>	Rambus Inc. (a)	6,700	130,248
			Semtech Corp. (a)	3,800	262,200
Semiconductor Equipment - 0.4%			Silicon Laboratories Inc. (a)	2,600	366,782
Advanced Energy Industries Inc.	2,200	240,174	SiTime Corp. (a)	700	69,020
Amkor Technology Inc.	5,896	139,794	Skyworks Solutions Inc.	2,473	453,746
Applied Materials Inc.	13,700	1,830,320	SMART Global Holdings Inc. (a)	900	41,418
Atomera Inc. (a)	1,100	26,950	SunPower Corp. (a)	4,500	150,525
Axcelis Technologies Inc. (a)	2,000	82,180	Synaptics Inc. (a)	2,100	284,382
AXT Inc. (a)	2,300	26,818	Texas Instruments Inc.	13,700	2,589,163
Brooks Automation Inc.	4,300	351,095	Universal Display Corp.	600	142,062
CMC Materials Inc.	1,700	300,543	Xilinx Inc.	3,700	458,430
Cohu Inc.	2,500	104,600			<u>26,675,604</u>
CyberOptics Corp. (a)	800	20,776			
Enphase Energy Inc. (a)	1,600	259,456	Silver - 0.0% *		
Entegris Inc.	2,035	227,513	Gatos Silver Inc. (a)	1,700	16,949
FormFactor Inc. (a)	4,600	207,506	Hecla Mining Co.	30,900	175,821
Ichor Holdings Ltd. (a)	1,600	86,080			<u>192,770</u>
KLA Corp.	2,300	759,920			
Lam Research Corp.	2,186	1,301,195	Soft Drinks - 0.4%		
MKS Instruments Inc.	800	148,336	Celsius Holdings Inc. (a)	2,100	100,905
Onto Innovation Inc. (a)	2,800	183,988	Coca-Cola Consolidated Inc.	300	86,634
PDF Solutions Inc. (a)	1,700	30,226	Keurig Dr Pepper Inc.	10,500	360,885
Photronics Inc. (a)	3,700	47,582	Monster Beverage Corp. (a)	5,500	500,995
Teradyne Inc.	2,501	304,322	National Beverage Corp.	1,400	68,474
Ultra Clean Holdings Inc. (a)	2,409	139,818	NewAge Inc. (a)	6,100	17,446
Veeco Instruments Inc. (a)	2,900	60,146	PepsiCo Inc.	20,800	2,942,160
		<u>6,879,338</u>	Primo Water Corp.	9,200	149,592
			The Coca-Cola Co.	57,900	3,051,909
Semiconductors - 1.5%					<u>7,279,000</u>
Advanced Micro Devices Inc. (a)	17,900	1,405,150	Specialized Consumer Services - 0.0% *		
Allegro MicroSystems Inc. (a)	1,200	30,420	Carriage Services Inc.	1,000	35,190
Alpha & Omega Semiconductor Ltd. (a)	1,245	40,712	frontdoor Inc. (a)	1,300	69,875
Ambarella Inc. (a)	2,000	200,780	H&R Block Inc.	2,800	61,040
Analog Devices Inc.	5,500	852,940	Regis Corp. (a)	1,400	17,584
Broadcom Inc.	5,900	2,735,594	Service Corporation International	2,500	127,625
CEVA Inc. (a)	1,300	72,995	Terminix Global Holdings Inc. (a)	2,000	95,340
Cirrus Logic Inc. (a)	900	76,311	Vivint Smart Home Inc. (a)	4,800	68,736
Cree Inc. (a)	1,700	183,821	WW International Inc. (a)	2,800	87,584
Diodes Inc. (a)	2,526	201,676			<u>562,974</u>
DSP Group Inc. (a)	1,413	20,135			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Specialized Finance - 0.0% *			Minerals Technologies Inc.	2,000	\$ 150,640
A-Mark Precious Metals Inc.	335	\$ 12,060	NewMarket Corp.	100	38,016
NewStar Financial Inc. (a)	492	42	PPG Industries Inc.	3,500	525,910
		<u>12,102</u>	PQ Group Holdings Inc.	2,300	38,410
Specialized REITs - 0.4%			Quaker Chemical Corp.	800	195,016
American Tower Corp.	6,600	1,577,796	Rayonier Advanced Materials Inc. (a)	3,700	33,559
CatchMark Timber Trust Inc., Class A	3,000	30,540	RPM International Inc.	1,900	174,515
CoreSite Realty Corp.	600	71,910	Sensient Technologies Corp.	2,500	195,000
Crown Castle International Corp.	6,200	1,067,206	Stepan Co.	1,300	165,243
CubeSmart	2,900	109,707	The Sherwin-Williams Co.	1,200	885,612
CyrusOne Inc.	1,800	121,896	W R Grace & Co.	800	47,888
Digital Realty Trust Inc.	4,200	591,528			<u>6,697,017</u>
EPR Properties	1,100	51,249	Specialty Stores - 0.1%		
Equinix Inc.	1,300	883,467	Academy Sports & Outdoors Inc. (a)	1,800	48,582
Extra Space Storage Inc.	1,900	251,845	Dick's Sporting Goods Inc.	887	67,545
Farmland Partners Inc.	1,612	18,071	Five Below Inc. (a)	800	152,632
Four Corners Property Trust Inc.	4,300	117,820	Hibbett Sports Inc. (a)	1,003	69,097
Gaming and Leisure Properties Inc.	3,300	140,019	Leslie's Inc. (a)	1,400	34,286
Gladstone Land Corp.	1,305	23,881	MarineMax Inc. (a)	1,285	63,427
Iron Mountain Inc.	4,300	159,143	National Vision Holdings Inc. (a)	4,800	210,384
Lamar Advertising Co., Class A	1,300	122,096	Petco Health & Wellness Co. Inc. (a)	1,400	31,024
Life Storage Inc.	1,100	94,545	Sally Beauty Holdings Inc. (a)	6,700	134,871
National Storage Affiliates Trust	3,700	147,741	Signet Jewelers Ltd. (a)	3,100	179,738
Outfront Media Inc.	2,100	45,843	Sportsman's Warehouse Holdings Inc. (a)	2,570	44,307
PotlatchDeltic Corp.	3,900	206,388	The Container Store Group Inc. (a)	1,900	31,616
Public Storage	2,271	560,392	The Michaels Companies Inc. (a)	4,400	96,536
QTS Realty Trust Inc., Class A	3,800	235,752	The ODP Corp.	3,100	134,199
Rayonier Inc.	2,000	64,500	Tractor Supply Co.	1,692	299,619
Safehold Inc.	1,100	77,110	Ulta Beauty Inc. (a)	800	247,336
SBA Communications Corp.	1,700	471,835	Winmark Corp.	200	37,286
The GEO Group Inc.	7,000	54,320			<u>1,882,485</u>
Uniti Group Inc.	11,500	126,845	Steel - 0.1%		
VICI Properties Inc.	8,000	225,920	Allegheny Technologies Inc. (a)	7,500	157,950
Weyerhaeuser Co.	11,200	398,720	Carpenter Technology Corp.	2,800	115,220
		<u>8,048,085</u>	Cleveland-Cliffs Inc.	26,500	532,915
Specialty Chemicals - 0.4%			Commercial Metals Co.	7,000	215,880
Albemarle Corp.	1,717	250,871	Haynes International Inc.	700	20,769
Amyris Inc. (a)	6,300	120,330	Nucor Corp.	4,500	361,215
Ashland Global Holdings Inc.	800	71,016	Olympic Steel Inc.	600	17,670
Avient Corp.	5,400	255,258	Reliance Steel & Aluminum Co.	949	144,523
Axalta Coating Systems Ltd. (a)	3,100	91,698	Ryerson Holding Corp. (a)	1,100	18,744
Balchem Corp.	1,900	238,279	Schnitzer Steel Industries Inc., Class A	1,500	62,685
Celanese Corp.	1,700	254,677	Steel Dynamics Inc.	3,000	152,280
Chase Corp.	400	46,556	SunCoke Energy Inc.	4,900	34,349
DuPont de Nemours Inc.	8,000	618,240	TimkenSteel Corp. (a)	2,700	31,725
Ecolab Inc.	3,700	792,059	United States Steel Corp.	15,400	403,018
Element Solutions Inc.	3,300	60,357	Warrior Met Coal Inc.	3,001	51,407
Ferro Corp. (a)	4,900	82,614	Worthington Industries Inc.	2,000	134,180
FutureFuel Corp.	1,590	23,103			<u>2,454,530</u>
GCP Applied Technologies Inc. (a)	2,900	71,166	Systems Software - 1.9%		
HB Fuller Co.	3,100	195,021	A10 Networks Inc. (a)	3,600	34,596
Ingevity Corp. (a)	2,500	188,825	Appian Corp. (a)	2,100	279,195
Innospec Inc.	1,500	154,035	Cloudflare Inc., Class A (a)	1,700	119,442
International Flavors & Fragrances Inc.	3,700	516,557	CommVault Systems Inc. (a)	2,500	161,250
Kraton Corp. (a)	1,800	65,862			
Livent Corp. (a)	8,700	150,684			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Crowdstrike Holdings Inc. (a)	2,300	\$ 419,773	ESSA Bancorp Inc.	642	\$ 10,272
FireEye Inc. (a)	3,400	66,538	Essent Group Ltd.	6,500	308,685
Fortinet Inc. (a)	2,000	368,840	Federal Agricultural Mortgage Corp., Class C	500	50,360
Microsoft Corp.	112,236	26,461,882	Flagstar Bancorp Inc.	2,800	126,280
NortonLifeLock Inc.	8,097	172,142	FS Bancorp Inc.	268	18,010
OneSpan Inc. (a)	2,000	49,000	Hingham Institution for Savings	100	28,376
Oracle Corp.	27,600	1,936,692	Home Bancorp Inc.	500	18,025
Palo Alto Networks Inc. (a)	1,400	450,884	HomeStreet Inc.	1,300	57,291
Ping Identity Holding Corp. (a)	2,200	48,246	Kearny Financial Corp.	4,600	55,568
Progress Software Corp.	2,600	114,556	Luther Burbank Corp.	1,268	15,000
Proofpoint Inc. (a)	900	113,211	Merchants Bancorp	540	22,647
Qualys Inc. (a)	2,000	209,560	Meridian Bancorp Inc.	2,800	51,576
Rapid7 Inc. (a)	3,100	231,291	Meta Financial Group Inc.	1,800	81,558
Sailpoint Technologies Holdings Inc. (a)	5,200	263,328	MGIC Investment Corp.	5,100	70,635
ServiceNow Inc. (a)	2,900	1,450,319	MMA Capital Holdings Inc. (a)	301	6,866
Telos Corp. (a)	1,000	37,920	Mr Cooper Group Inc. (a)	4,420	153,639
Tenable Holdings Inc. (a)	4,200	151,977	New York Community Bancorp Inc.	6,800	85,816
Teradata Corp. (a)	1,600	61,664	NMI Holdings Inc., Class A (a)	4,900	115,836
Varonis Systems Inc. (a)	6,000	308,040	Northfield Bancorp Inc.	2,900	46,168
VMware Inc., Class A (a)	1,200	180,540	Northwest Bancshares Inc.	7,064	102,075
Xperi Holding Corp.	6,200	134,974	PCSB Financial Corp.	1,100	18,271
Zscaler Inc. (a)	1,100	188,837	PennyMac Financial Services Inc.	2,500	167,175
Zuora Inc., Class A (a)	6,100	90,280	Premier Financial Corp.	2,200	73,172
		<u>34,104,977</u>	Provident Bancorp Inc.	1,200	17,280
Technology Distributors - 0.1%			Provident Financial Holdings Inc.	500	8,450
Arrow Electronics Inc. (a)	1,067	118,245	Provident Financial Services Inc.	4,200	93,576
Avnet Inc.	1,500	62,265	Radian Group Inc.	11,300	262,725
CDW Corp.	2,100	348,075	Rocket Companies Inc., Class A	1,600	36,944
ePlus Inc. (a)	800	79,712	Southern Missouri Bancorp Inc.	500	19,710
Insight Enterprises Inc. (a)	2,010	191,794	Territorial Bancorp Inc.	547	14,474
PC Connection Inc.	702	32,566	Timberland Bancorp Inc.	447	12,431
ScanSource Inc. (a)	1,500	44,925	TrustCo Bank Corp.	5,923	43,652
SYNNEX Corp.	600	68,904	Walker & Dunlop Inc.	1,700	174,658
		<u>946,486</u>	Washington Federal Inc.	4,500	138,600
Technology Hardware, Storage & Peripherals - 1.7%			Waterstone Financial Inc.	1,414	28,874
3D Systems Corp. (a)	7,200	197,568	Western New England Bancorp Inc.	1,500	12,645
Apple Inc.	237,326	28,989,371	WSFS Financial Corp.	2,800	139,412
Avid Technology Inc. (a)	1,900	40,109			<u>3,023,166</u>
Corsair Gaming Inc. (a)	1,400	46,606	Tires & Rubber - 0.0%		
Dell Technologies Inc. (a)	3,900	343,785	Cooper Tire & Rubber Co.	3,000	167,940
Diebold Nixdorf Inc. (a)	4,200	59,346	The Goodyear Tire & Rubber Co. (a)	13,700	240,709
Hewlett Packard Enterprise Co.	19,300	303,782			<u>408,649</u>
HP Inc.	19,300	612,775	Tobacco - 0.2%		
Immersion Corp. (a)	1,900	18,202	Altria Group Inc.	27,900	1,427,364
NCR Corp. (a)	1,900	72,105	Philip Morris International Inc.	23,300	2,067,642
NetApp Inc.	3,300	239,811	Turning Point Brands Inc.	700	36,519
Pure Storage Inc., Class A (a)	3,700	79,698	Universal Corp.	1,400	82,586
Quantum Corp. (a)	2,600	21,658	Vector Group Ltd.	8,249	115,074
Super Micro Computer Inc. (a)	2,600	101,556			<u>3,729,185</u>
Western Digital Corp.	4,600	307,050	Trading Companies & Distributors - 0.2%		
Xerox Holdings Corp.	2,500	60,675	Air Lease Corp.	1,600	78,400
		<u>31,494,097</u>	Alta Equipment Group Inc. (a)	1,400	18,200
Textiles - 0.0% *			Applied Industrial Technologies Inc.	2,300	209,691
Unifi Inc. (a)	800	22,048			
Thrifts & Mortgage Finance - 0.2%					
Axos Financial Inc. (a)	3,400	159,834			
Bridgewater Bancshares Inc. (a)	1,400	22,610			
Capitol Federal Financial Inc.	7,799	103,298			
Columbia Financial Inc. (a)	2,900	50,692			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Beacon Roofing Supply Inc. (a)	3,200	\$ 167,424	California Water Service Group	2,900	\$ 163,386
Boise Cascade Co.	2,300	137,609	Essential Utilities Inc.	3,300	147,675
CAI International Inc.	1,038	47,250	Global Water Resources Inc.	1,100	17,941
DXP Enterprises Inc. (a)	1,000	30,170	Middlesex Water Co.	1,000	79,020
Fastenal Co.	8,600	432,408	Pure Cycle Corp. (a)	1,400	18,788
GATX Corp.	2,100	194,754	SJW Group	1,500	94,485
GMS Inc. (a)	2,500	104,375	The York Water Co.	800	39,176
H&E Equipment Services Inc.	1,900	72,200			<u>1,175,677</u>
Herc Holdings Inc. (a)	1,400	141,862	Wireless Telecommunication Services - 0.1%		
Lawson Products Inc. (a)	400	20,744	Boingo Wireless Inc. (a)	2,600	36,582
McGrath RentCorp.	1,429	115,249	Gogo Inc. (a)	3,300	31,878
MRC Global Inc. (a)	4,700	42,441	Shenandoah Telecommunications Co.	2,900	141,549
MSC Industrial Direct Co. Inc., Class A	698	62,952	Spok Holdings Inc.	1,126	11,812
NOW Inc. (a)	6,600	66,594	Telephone & Data Systems Inc.	1,519	34,876
Rush Enterprises Inc., Class A	1,864	92,883	T-Mobile US Inc. (a)	8,256	1,034,394
Rush Enterprises Inc., Class B	1,088	49,058			<u>1,291,091</u>
SiteOne Landscape Supply Inc. (a)	2,600	443,924	Total Common Stock (Cost \$667,503,840)		<u>711,285,925</u>
Systemax Inc.	700	28,784	Total Domestic Equity (Cost \$667,503,840)		<u>711,285,925</u>
Textainer Group Holdings Ltd. (a)	2,900	83,085	Foreign Equity - 24.9%		
Titan Machinery Inc. (a)	1,200	30,600	Common Stock - 24.6%		
Transcat Inc. (a)	488	23,951	Advertising - 0.1%		
United Rentals Inc. (a)	1,100	362,241	CyberAgent Inc.	7,400	133,468
Univar Solutions Inc. (a)	2,500	53,850	Dentsu Group Inc.	3,900	125,294
Veritiv Corp. (a)	800	34,032	Focus Media Information Technology Company Ltd.	10,900	15,417
Watsco Inc.	520	135,590	Hakuhodo DY Holdings Inc.	4,300	71,797
WESCO International Inc. (a)	2,900	250,937	Informa PLC (a)	27,430	211,857
WW Grainger Inc.	700	280,651	Publicis Groupe S.A.	4,072	249,054
		<u>3,811,909</u>	WPP PLC	22,376	284,209
Trucking - 0.2%					<u>1,091,096</u>
AMERCO	100	61,260	Aerospace & Defense - 0.2%		
ArcBest Corp.	1,500	105,555	AECC Aviation Power Company Ltd.	2,100	14,592
Avis Budget Group Inc. (a)	3,140	227,776	Airbus SE (a)	10,739	1,218,484
Covenant Transportation Group Inc. (a)	700	14,413	Aselsan Elektronik Sanayi Ve Ticaret AS	25,138	45,409
Daseke Inc. (a)	2,694	22,872	AVIC Shenyang Aircraft Company Ltd.	1,100	10,882
Heartland Express Inc.	2,926	57,291	AVIC Xi'an Aircraft Industry Group Company Ltd.	2,700	9,983
JB Hunt Transport Services Inc.	1,300	218,491	AviChina Industry & Technology Company Ltd.	27,000	18,094
Knight-Swift Transportation Holdings Inc.	1,822	87,620	BAE Systems PLC	58,766	409,451
Landstar System Inc.	544	89,793	CAE Inc.	5,200	148,158
Lyft Inc., Class A (a)	3,800	240,084	Dassault Aviation S.A. (a)	46	51,306
Marten Transport Ltd.	3,570	60,583	Elbit Systems Ltd.	484	68,608
Old Dominion Freight Line Inc.	1,500	360,615	Korea Aerospace Industries Ltd.	708	22,990
Ryder System Inc.	794	60,066	MTU Aero Engines AG	970	228,806
Saia Inc. (a)	1,594	367,544	Rolls-Royce Holdings PLC (a)	152,799	221,990
Schneider National Inc., Class B	1,200	29,964	Safran S.A. (a)	5,852	798,175
Uber Technologies Inc. (a)	20,600	1,122,906	Singapore Technologies Engineering Ltd.	28,500	82,513
Universal Logistics Holdings Inc.	700	18,417	Thales S.A.	1,946	193,766
US Xpress Enterprises Inc., Class A (a)	1,276	14,993			<u>3,543,207</u>
Werner Enterprises Inc.	3,512	165,661	Agricultural & Farm Machinery - 0.0%		
		<u>3,325,904</u>	CNH Industrial N.V. (a)	18,686	289,784
Water Utilities - 0.1%			Kubota Corp.	18,800	428,657
American States Water Co.	2,200	166,364			<u>718,441</u>
American Water Works Company Inc.	2,741	410,931			
Artesian Resources Corp., Class A	500	19,690			
Cadiz Inc. (a)	1,900	18,221			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund

Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Agricultural Products - 0.0%			Sydney Airport (a)	24,147	\$ 113,844
Beijing Dabeinong Technology Group Company Ltd. A Shares	7,600	\$ 9,753			<u>835,187</u>
Charoen Pokphand Indonesia Tbk PT	86,800	41,831	Alternative Carriers - 0.0%		
Jiangxi Zhengbang Technology Company Ltd.	4,100	9,455	lriad S.A.	270	<u>51,439</u>
New Hope Liuhe Company Ltd.	3,200	9,754	Aluminum - 0.0% *		
Tongwei Company Ltd.	3,200	15,968	Aluminum Corp. of China Ltd. (a)	53,600	24,931
Wilmar International Ltd.	35,106	<u>141,615</u>	China Hongqiao Group Ltd.	32,000	42,725
		<u>228,376</u>	Hindalco Industries Ltd.	18,278	81,710
			Norsk Hydro ASA	24,558	157,538
Air Freight & Logistics - 0.1%			Press Metal Aluminium Holdings Bhd	10,100	<u>24,114</u>
Agility Public Warehousing Co. KSC	16,981	40,788			<u>331,018</u>
Deutsche Post AG	18,101	993,926	Apparel Retail - 0.1%		
DSV Panalpina A/S	3,780	743,402	ABC-Mart Inc.	598	33,769
Hyundai Glovis Company Ltd.	226	37,442	Fast Retailing Company Ltd.	1,100	877,312
SF Holding Company Ltd.	3,400	41,984	Hennes & Mauritz AB, B Shares (a)	14,670	331,141
SG Holdings Company Ltd.	5,800	133,164	Industria de Diseno Textil S.A.	19,919	657,843
Yamato Holdings Company Ltd.	5,300	145,570	Mr Price Group Ltd.	2,129	27,915
ZTO Express Cayman Inc., ADR ADR	5,009	<u>146,012</u>	Shimamura Company Ltd.	400	46,226
		<u>2,282,288</u>	Topsports International Holdings Ltd. (c)	9,000	<u>13,406</u>
					<u>1,987,612</u>
Airlines - 0.0%			Apparel, Accessories & Luxury Goods - 0.6%		
Air Canada (a)	3,000	62,418	adidas AG (a)	3,477	1,087,831
Air China Ltd.	23,400	26,112	Bosideng International Holdings Ltd.	34,000	15,306
ANA Holdings Inc. (a)	2,900	67,501	Burberry Group PLC (a)	7,391	193,597
China Eastern Airlines Corp. Ltd.	12,400	10,319	Capri Holdings Ltd. (a)	2,100	107,100
China Southern Airlines Company Ltd. (a)	25,600	22,518	Cie Financiere Richemont S.A.	9,532	919,018
Copa Holdings S.A., Class A	500	40,395	Essilor International Cie Generale d'Optique S.A.	5,206	849,569
Deutsche Lufthansa AG (a)	5,458	72,519	FF Group (a)(d)**	1,860	—
InterGlobe Aviation Ltd. (a)(c)	1,210	27,008	Fila Holdings Corp.	518	19,750
Japan Airlines Company Ltd. (a)	2,614	58,431	Gildan Activewear Inc.	3,600	110,161
Korean Air Lines Company Ltd. (a)	1,968	47,298	Hermes International	578	641,281
Qantas Airways Ltd. (a)	16,876	65,425	Kering S.A.	1,384	957,425
Singapore Airlines Ltd. (a)	24,500	101,202	Li Ning Company Ltd.	26,319	170,959
Spring Airlines Company Ltd.	1,100	<u>9,985</u>	LPP S.A. (a)	14	28,827
		<u>611,131</u>	lululemon athletica Inc. (a)	1,700	521,407
			LVMH Moet Hennessy Louis Vuitton SE	5,070	3,385,176
Airport Services - 0.0% *			Moncler S.p.A. (a)	3,538	203,212
Aena SME S.A. (a)(c)	1,233	200,417	Page Industries Ltd.	48	19,904
Aeroports de Paris (a)	542	64,911	Pandora A/S	1,826	196,106
Airports of Thailand PCL	55,200	121,882	Shenzhou International Group Holdings Ltd.	9,900	205,145
Auckland International Airport Ltd. (a)	22,857	125,502	The Swatch Group AG	1,489	206,300
Beijing Capital International Airport Company Ltd.	20,000	15,564	Titan Company Ltd.	4,044	<u>86,177</u>
					<u>9,924,251</u>
Grupo Aeroportuario del Pacifico SAB de C.V. B Shares (a)	5,000	52,213	Application Software - 0.3%		
Grupo Aeroportuario del Sureste SAB de CV (a)	2,710	48,083	Atlassian Corp. plc, Class A (a)	2,000	421,520
Guangzhou Baiyun International Airport Company Ltd.	4,900	9,962	AVEVA Group PLC	2,099	99,101
Japan Airport Terminal Company Ltd.	1,100	54,154	China Youzan Ltd. (a)	172,000	56,194
Malaysia Airports Holdings Bhd	11,400	17,183	Cognyte Software Ltd. (a)	3,800	105,678
Shanghai International Airport Company Ltd.	1,300	11,472	Constellation Software Inc.	400	558,552
			Dassault Systemes SE	2,413	517,286
			Hundsun Technologies Inc.	800	10,242
			Iflytek Company Ltd.	1,900	13,995
			Kingdee International Software Group Company Ltd.	30,000	92,997

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Kingsoft Corporation Ltd.	10,000	\$ 66,371	Magna International Inc.	5,235	\$ 461,002
Nemetschek SE	1,055	67,453	Minth Group Ltd.	8,000	33,340
Nice Ltd. (a)	1,146	248,122	Motherson Sumi Systems Ltd.	14,997	41,321
Open Text Corp.	5,000	238,374	NGK Spark Plug Company Ltd.	2,800	48,424
SAP SE	19,069	2,340,238	Stanley Electric Company Ltd.	2,400	71,566
Sapiens International Corp. N.V.	1,568	49,847	Sumitomo Electric Industries Ltd.	13,766	206,552
TeamViewer AG (a)(c)	2,937	125,751	Toyoda Gosei Company Ltd.	1,165	30,659
Temenos AG	1,220	176,360	Toyota Industries Corp.	2,700	240,923
The Sage Group PLC	19,961	168,766	Valeo S.A.	4,193	142,765
Thunder Software Technology Company Ltd.	500	9,286			<u>3,606,115</u>
Weimob Inc. (a)(c)	20,000	44,710			
WiseTech Global Ltd.	2,660	58,855	Automobile Manufacturers - 0.6%		
Xero Ltd. (a)	2,217	213,656	Astra International Tbk PT	235,200	85,417
Yonyou Network Technology Company Ltd.	2,600	14,151	Bayerische Motoren Werke AG	6,046	628,656
		<u>5,697,505</u>	BYD Company Ltd.	11,200	244,124
Asset Management & Custody Banks - 0.2%			Chongqing Changan Automobile Company Ltd. A Shares (a)	9,541	20,634
3i Group PLC	17,770	282,807	Daimler AG	15,629	1,396,209
Amundi S.A. (a)(c)	1,110	88,972	Dongfeng Motor Group Company Ltd. H Shares	26,000	24,146
Bangkok Commercial Asset Management PCL	56,152	38,992	Ferrari N.V.	2,302	482,533
Brookfield Asset Management Inc., Class A	23,400	1,040,745	Ford Otomotiv Sanayi A/S	1,078	25,178
China Cinda Asset Management Company Ltd. H Shares	408,556	85,133	Geely Automobile Holdings Ltd.	73,000	185,729
China Huarong Asset Management Company Ltd. (c)	82,000	10,758	Great Wall Motor Company Ltd. H Shares	46,033	127,599
CI Financial Corp.	13,841	199,876	Guangzhou Automobile Group Company Ltd. H Shares	32,000	26,878
EQT AB	4,351	143,514	Honda Motor Company Ltd.	29,800	895,079
Hargreaves Lansdown PLC	6,063	128,948	Hyundai Motor Co.	1,386	266,974
HDFC Asset Management Company Ltd. (c)	255	10,181	Isuzu Motors Ltd.	10,100	108,678
IGM Financial Inc.	1,477	45,009	Kia Motors Corp.	3,537	259,083
Julius Baer Group Ltd.	4,087	262,464	Li Auto Inc. (a)	2,200	55,000
Magellan Financial Group Ltd.	2,347	80,746	Mahindra & Mahindra Ltd.	9,353	101,732
Noah Holdings Ltd. ADR (a)	200	8,880	Maruti Suzuki India Ltd.	1,554	145,789
Partners Group Holding AG	341	437,323	Mazda Motor Corp.	10,400	84,894
Reinet Investments SCA	1,311	25,908	NIO Inc. ADR (a)	16,523	644,067
Schroders PLC	2,270	109,617	Nissan Motor Company Ltd. (a)	42,400	236,327
St. James's Place PLC	9,808	172,399	Renault S.A. (a)	3,510	152,347
Standard Life Aberdeen PLC	40,262	161,038	SAIC Motor Corp. Ltd.	4,600	13,790
		<u>3,333,310</u>	Stellantis N.V.	37,400	663,035
Auto Parts & Equipment - 0.2%			Subaru Corp.	11,200	223,392
Adient PLC (a)	5,600	247,520	Suzuki Motor Corp.	6,700	304,683
Aisin Seiki Company Ltd.	3,000	114,027	Tata Motors Ltd. (a)	20,725	85,549
Aptiv PLC	4,000	551,600	Toyota Motor Corp.	38,700	3,017,549
Bharat Forge Ltd.	2,374	19,350	Volkswagen AG	593	215,498
Continental AG (a)	2,009	266,105	XPeng Inc. (a)	2,100	76,671
Denso Corp.	7,900	525,261			<u>10,797,240</u>
Faurecia S.A. (a)	2,143	114,423	Automotive Retail - 0.0%		
Fuyao Glass Industry Group Company Ltd. H Shares (c)	7,356	43,761	China Meidong Auto Holdings Ltd.	10,000	46,370
Fuyao Glass Industry Group Company Ltd.	4,200	29,497	Hotai Motor Company Ltd.	5,863	120,823
Hanon Systems	2,035	31,736	Petrobras Distribuidora S.A.	7,000	27,390
Huayu Automotive Systems Company Ltd. A Shares	8,268	34,742	PTT Oil & Retail Business PCL	35,600	36,739
Hyundai Mobis Company Ltd.	831	214,404	USS Company Ltd.	4,000	78,335
Koito Manufacturing Company Ltd.	1,900	127,584	Zhongsheng Group Holdings Ltd.	5,500	38,768
Kuang-Chi Technologies Company Ltd. (a)	3,100	9,553			<u>348,425</u>
			Biotechnology - 0.2%		
			3SBio Inc. (a)(c)	11,500	10,162
			Affimed N.V. (a)	6,700	52,997
			Alkermes PLC (a)	2,400	44,832

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Alteogen Inc. (a)	335	\$ 26,522	Cable & Satellite - 0.0%		
Argenx SE (a)	824	227,004	Cyfrowy Polsat S.A.	10,245	\$ 76,747
BeiGene Ltd. (a)	600	208,848	Grupo Televisa SAB (a)	29,500	52,453
Biocon Ltd. (a)	4,296	24,026	Megacable Holdings SAB de C.V.	14,930	53,443
Celltrion Inc. (a)	1,218	349,230	MultiChoice Group	3,931	34,328
Chongqing Zhifei Biological Products Company Ltd.	1,200	31,547	Quebecor Inc., Class B	3,200	85,904
CSL Ltd.	8,308	1,674,649	SES S.A.	7,002	55,746
Galapagos N.V. (a)	776	60,304	Shaw Communications Inc.	8,500	221,013
Genmab A/S (a)	1,197	394,779			579,634
Grifols S.A.	5,447	142,953			
Hualan Biological Engineering Inc. A Shares	4,138	25,069	Casinos & Gaming - 0.2%		
Innovent Biologics Inc. (a)(c)	12,500	126,778	Aristocrat Leisure Ltd.	10,494	274,551
PeptiDream Inc. (a)	1,700	77,846	Crown Resorts Ltd. (a)	6,801	60,917
Prothena Corporation PLC (a)	1,800	45,216	Entain PLC (a)	10,683	223,743
Seegene Inc.	216	24,830	Evolution Gaming Group AB (c)	2,922	431,111
Shenzhen Kangtai Biological Products Company Ltd.	500	10,439	Flutter Entertainment PLC (a)	2,979	641,773
Walvax Biotechnology Company Ltd.	1,400	9,642	Galaxy Entertainment Group Ltd. (a)	40,000	360,154
Zai Lab Ltd. (a)	900	120,087	GAN Ltd. (a)	1,900	34,580
		<u>3,687,760</u>	Genting Bhd	17,900	21,714
			Genting Malaysia Bhd	19,500	14,438
			Genting Singapore Ltd.	110,400	75,594
Brewers - 0.2%			Kangwon Land Inc. (a)	846	18,912
AMBEV S.A.	56,700	153,631	La Francaise des Jeux SAEM (c)	1,570	71,539
Anheuser-Busch InBev S.A.	13,914	878,980	Melco Resorts & Entertainment Ltd. ADR	3,900	77,649
Asahi Group Holdings Ltd.	8,300	350,403	NEOGAMES S.A. (a)	600	21,462
Budweiser Brewing Co. APAC Ltd. (c)	31,400	93,702	OPAP S.A.	2,669	36,168
Carlsberg A/S	1,881	289,702	Sands China Ltd. (a)	44,400	221,873
China Resources Beer Holdings Company Ltd.	18,000	141,116	SJM Holdings Ltd.	36,000	47,046
Cia Cervecerias Unidas S.A.	1,092	9,604	Tabcorp Holdings Ltd.	40,487	144,317
Heineken Holding N.V.	2,104	187,688	Wynn Macau Ltd. (a)	28,400	55,233
Heineken N.V.	4,733	487,403			2,832,774
Kirin Holdings Company Ltd.	15,000	287,851			
Tsingtao Brewery Company Ltd. H Shares	8,924	79,088	Coal & Consumable Fuels - 0.0% *		
		<u>2,959,168</u>	Adaro Energy Tbk PT	205,600	16,632
			Cameco Corp.	7,200	119,384
Broadcasting - 0.0%			China Shenhua Energy Company Ltd.	79,490	163,797
Zee Entertainment Enterprises Ltd.	10,657	29,618	Coal India Ltd.	11,110	19,807
			Exxaro Resources Ltd.	2,782	32,756
Building Products - 0.2%			Shaanxi Coal Industry Company Ltd.	6,700	11,294
AGC Inc.	3,500	146,652	Shanxi Coking Coal Energy Group Company Ltd.	13,500	10,308
Allegion PLC	1,400	175,868	Shanxi Meijin Energy Company Ltd. (a)	9,000	9,835
Alpha Pro Tech Ltd. (a)	799	7,798	United Tractors Tbk PT	21,200	32,293
Assa Abloy AB B Shares	18,303	527,065	Uranium Energy Corp. (a)	11,600	33,176
Beijing New Building Materials PLC	1,600	10,525	Washington H Soul Pattinson & Company Ltd.	1,967	47,312
Caesarstone Ltd.	1,400	19,222	Yanzhou Coal Mining Company Ltd.	16,900	25,747
China Lesso Group Holdings Ltd.	25,494	54,828			522,341
Cie de Saint-Gobain (a)	9,293	549,598			
Daikin Industries Ltd.	4,500	908,959			
Geberit AG	676	432,111			
Guangdong Kinlong Hardware Products Company Ltd.	700	17,692	Commercial Printing - 0.0% *		
Kingspan Group PLC	2,819	239,542	Cimpress PLC (a)	1,100	110,143
Lixil Corp.	4,900	136,357	Dai Nippon Printing Company Ltd.	4,400	92,340
Nibe Industrier AB	5,694	176,903	Toppa Printing Company Ltd.	4,800	81,231
ROCKWOOL International A/S	147	62,118			283,714
TOTO Ltd.	2,600	160,000			
Trane Technologies PLC	3,527	583,930	Commodity Chemicals - 0.2%		
Xinyi Glass Holdings Ltd.	34,000	111,082	Advanced Petrochemical Co.	4,479	87,182
		<u>4,320,250</u>	Asahi Kasei Corp.	22,900	264,127

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Barito Pacific Tbk PT (a)	363,200	\$ 24,005	Computer & Electronics Retail - 0.0%		
Berger Paints India Ltd.	8,380	87,681	GOME Retail Holdings Ltd. (a)	143,000	\$ 26,487
Formosa Chemicals & Fibre Corp.	34,000	104,384	Hikari Tsushin Inc.	400	80,615
Formosa Plastics Corp.	42,000	148,670	Suning.com Company Ltd.	9,200	9,647
Guangzhou Tinci Materials Technology Company Ltd.	900	11,194	Yamada Holdings Company Ltd.	13,214	71,392
Hanwha Solutions Corp. (a)	1,912	84,640			<u>188,141</u>
Hengli Petrochemical Company Ltd.	4,500	20,116	Construction & Engineering - 0.2%		
Hengyi Petrochemical Company Ltd.	4,700	10,494	ACS Actividades de Construccion y Servicios S.A.	4,322	143,551
Indorama Ventures PCL NVDR	20,600	29,334	Bouygues S.A.	4,171	167,605
Kingfa Sci & Tech Company Ltd.	7,000	23,162	China Communications Services Corp. Ltd. H Shares	113,733	51,055
Kumho Petrochemical Company Ltd.	277	64,860	China Conch Venture Holdings Ltd.	15,000	70,519
Kuraray Company Ltd.	5,800	66,293	China Railway Group Ltd.	43,600	30,343
LG Chem Ltd.	609	433,174	China State Construction Engineering Corp. Ltd.	26,700	21,120
Lomon Billions Group Company Ltd. A Shares	5,300	23,086	China State Construction International Holdings Ltd.	18,000	12,340
Lotte Chemical Corp.	203	53,990	CIMIC Group Ltd. (a)	1,705	22,843
Mesaieed Petrochemical Holding Co.	44,246	22,603	Eiffage S.A. (a)	1,521	152,592
Mitsui Chemicals Inc.	3,400	107,539	Ferrovial S.A.	8,887	232,190
Nan Ya Plastics Corp.	54,000	151,025	Gamuda Bhd (a)	11,500	9,929
National Industrialization Co. (a)	3,424	13,841	GS Engineering & Construction Corp.	609	23,138
Orbia Advance Corp. SAB de C.V.	11,300	30,138	HOCHTIEF AG	452	40,533
Orica Ltd.	7,412	78,753	Hyundai Engineering & Construction Company Ltd.	836	32,539
Orion Engineered Carbons S.A.	3,600	70,992	Kajima Corp.	8,200	116,581
Petronas Chemicals Group Bhd	24,500	47,269	Larsen & Toubro Ltd.	8,416	163,327
PTT Global Chemical PCL NVDR	27,000	54,216	Obayashi Corp.	11,900	109,308
Rongsheng Petrochemical Company Ltd.	4,500	18,888	Samsung Engineering Company Ltd. (a)	1,648	20,386
Sahara International Petrochemical Co.	2,101	12,381	Shimizu Corp.	10,100	81,897
Saudi Basic Industries Corp.	10,570	330,876	Skanska AB, B Shares	6,212	156,079
Saudi Industrial Investment Group	1,492	12,929	Taisei Corp.	3,500	135,249
Saudi Kayan Petrochemical Co. (a)	8,828	37,521	Vinci S.A.	9,523	977,766
Sinoma Science & Technology Company Ltd.	2,800	9,948	WSP Global Inc.	2,100	199,766
SK Chemicals Company Ltd.	87	19,256			<u>2,970,656</u>
Teijin Ltd.	3,300	56,951	Construction Machinery & Heavy Trucks - 0.1%		
Tongkun Group Company Ltd.	3,400	10,701	Alstom S.A. (a)	4,848	242,273
Toray Industries Inc.	25,300	163,134	China Shipbuilding Industry Company Ltd. (a)	16,100	10,036
Tosoh Corp.	4,782	91,659	Doosan Bobcat Inc. (a)	508	18,897
Tronox Holdings PLC	6,400	117,120	Epiroc AB A Shares	12,034	273,089
Yanbu National Petrochemical Co.	2,251	41,534	Epiroc AB B Shares	7,121	148,649
		<u>3,035,666</u>	Hino Motors Ltd.	5,287	45,549
Communications Equipment - 0.1%			Hitachi Construction Machinery Company Ltd.	2,000	64,163
Accton Technology Corp.	6,000	58,038	Hyundai Heavy Industries Company Ltd. (a)	464	54,733
BYD Electronic International Company Ltd.	11,020	64,353	KION Group AG	1,318	130,430
KMW Company Ltd. (a)	214	12,234	Knorr-Bremse AG	1,325	165,725
Nokia Oyj (a)	103,245	413,115	Komatsu Ltd.	16,000	495,059
Telefonaktiebolaget LM Ericsson	53,299	706,573	Samsung Heavy Industries Company Ltd. (a)	6,084	41,770
ZTE Corp.	7,400	18,789	Sany Heavy Industry Company Ltd.	6,300	32,790
		<u>1,273,102</u>	Sinotruk Hong Kong Ltd.	5,500	16,483
			Volvo AB (a)	26,006	659,078
			Weichai Power Company Ltd. H Shares	39,401	97,306
			XCMG Construction Machinery Company Ltd.	9,300	10,758

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Zoomlion Heavy Industry Science and Technology Company Ltd.	42,748	\$ 61,034	First Quantum Minerals Ltd.	10,700	\$ 203,895
		<u>2,567,822</u>	Jiangxi Copper Company Ltd. H Shares	27,782	53,102
Construction Materials - 0.2%			KGHM Polska Miedz S.A. (a)	1,577	76,013
ACC Ltd.	441	11,480	Lundin Mining Corp.	12,100	124,480
Ambuja Cements Ltd.	5,787	24,446	Southern Copper Corp.	2,090	141,848
Anhui Conch Cement Company Ltd. H Shares	20,081	130,568			<u>767,243</u>
Anhui Conch Cement Company Ltd. A Shares	7,369	57,526	Data Processing & Outsourced Services - 0.2%		
Beijing Oriental Yuhong Waterproof Technology Company Ltd. A Shares	4,647	36,234	Adyen N.V. (a)(c)	332	742,745
Cemex SAB de C.V. (a)	191,700	135,105	Afterpay Ltd. (a)	3,901	301,576
China Jushi Company Ltd.	3,600	10,535	Amadeus IT Group S.A. (a)	8,226	583,755
China National Building Material Company Ltd. H Shares	67,243	97,044	Cardtronics PLC (a)	2,100	81,480
China Resources Cement Holdings Ltd.	16,000	17,966	Computershare Ltd.	9,899	113,395
CRH PLC	14,335	673,411	Edenred	4,503	235,722
Grasim Industries Ltd.	3,304	65,550	EVERTEC Inc.	3,600	133,992
HeidelbergCement AG	2,717	247,352	GMO Payment Gateway Inc.	700	92,996
Indocement Tunggal Prakarsa Tbk PT	18,100	15,234	Nexi S.p.A. (a)(c)	8,025	140,345
James Hardie Industries PLC	8,107	246,000	StoneCo Ltd. (a)	3,000	183,660
LafargeHolcim Ltd.	9,560	564,163	TravelSky Technology Ltd.	9,000	21,046
POSCO Chemical Company Ltd.	322	44,100	Worldline S.A. (a)(c)	4,332	363,729
Semen Indonesia Persero Tbk PT	38,500	27,632			<u>2,994,441</u>
Shree Cement Ltd.	107	43,122	Department Stores - 0.0% *		
Taiheiyo Cement Corp.	2,100	55,322	Central Retail Corp. PCL (a)	47,129	56,178
Taiwan Cement Corp.	38,000	62,328	Lojas Renner S.A.	10,200	76,984
The Siam Cement PCL NVDR	8,700	111,082	Lotte Shopping Company Ltd.	146	16,254
UltraTech Cement Ltd.	1,334	122,938	Marui Group Company Ltd.	3,500	65,851
		<u>2,799,138</u>	Next PLC (a)	2,428	263,504
Consumer Electronics - 0.2%			SACI Falabella	9,370	42,676
Casio Computer Company Ltd.	3,500	66,040	Shinsegae Inc.	80	19,863
Garmin Ltd.	2,248	296,399	Trent Ltd.	2,174	22,332
LG Electronics Inc.	1,318	174,685	Woolworths Holdings Ltd. (a)	11,156	37,360
NavInfo Company Ltd.	4,600	10,215			<u>601,002</u>
Panasonic Corp.	40,300	519,159	Distillers & Vintners - 0.2%		
Sharp Corp.	3,900	67,412	Anhui Gujing Distillery Company Ltd.	1,200	24,029
Sony Corp.	23,000	2,413,439	Becle SAB de C.V.	4,500	10,284
TCL Technology Group Corp. A Shares	25,827	36,765	Beijing Shunxin Agriculture Company Ltd.	1,400	10,014
		<u>3,584,114</u>	Davide Campari-Milano N.V.	10,606	119,068
Consumer Finance - 0.0%			Diageo PLC	42,707	1,761,499
Acom Company Ltd.	7,300	34,023	Jiangsu King's Luck Brewery JSC Ltd.	1,400	10,466
Bajaj Finance Ltd.	3,352	236,102	Jiangsu Yanghe Brewery Joint-Stock Company Ltd.	1,100	27,612
Isracard Ltd.	—	1	Kweichow Moutai Company Ltd.	900	275,575
Krungthai Card PCL	7,400	18,707	Luzhou Laojiao Company Ltd.	1,100	37,725
Lufax Holding Ltd. (a)	2,000	29,040	Pernod Ricard S.A.	3,826	719,696
Muangthai Capital PCL (a)	5,700	12,905	Remy Cointreau S.A.	415	76,821
Muthoot Finance Ltd.	3,065	50,552	Shanxi Xinghuacun Fen Wine Factory Company Ltd.	600	30,433
Samsung Card Company Ltd.	1,677	51,047	Treasury Wine Estates Ltd.	13,174	103,852
Shriram Transport Finance Company Ltd.	2,391	46,513	United Spirits Ltd. (a)	2,382	18,126
Srisawad Corp. PCL	7,600	20,733	Wuliangye Yibin Company Ltd.	2,900	118,445
		<u>499,623</u>			<u>3,343,645</u>
Copper - 0.0% *			Diversified Banks - 2.5%		
Antofagasta PLC	7,201	167,905	ABN AMRO Group N.V. (a)(c)	7,724	94,048
			Absa Group Ltd.	8,154	69,628
			Abu Dhabi Commercial Bank PJSC	26,437	44,552
			Agricultural Bank of China Ltd. H Shares	419,717	167,899

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Agricultural Bank of China Ltd. A Shares	155,647	\$ 80,656	Credicorp Ltd.	800	\$ 109,256
Akbank T.A.S.	16,712	9,470	Credit Agricole S.A. (a)	21,071	305,721
Al Rajhi Bank	14,536	382,934	CTBC Financial Holding Company Ltd.	145,000	112,309
Alinma Bank (a)	6,278	30,801	Danske Bank A/S	12,595	236,258
Arab National Bank	3,667	20,416	DBS Group Holdings Ltd.	32,800	702,822
Australia & New Zealand Banking Group Ltd.	51,868	1,113,258	DNB ASA	16,987	362,173
Axis Bank Ltd. (a)	28,546	272,307	Dubai Islamic Bank PJSC	88,557	109,697
Banco Bilbao Vizcaya Argentaria S.A.	121,761	633,386	E.Sun Financial Holding Company Ltd.	92,000	84,155
Banco Bradesco S.A.	12,400	51,661	Emirates NBD Bank PJSC	27,546	86,242
Banco de Chile	421,882	49,875	Erste Group Bank AG (a)	5,102	173,415
Banco de Credito e Inversiones S.A.	442	23,442	FinecoBank Banca Fineco S.p.A. (a)	11,131	182,563
Banco do Brasil S.A.	9,900	53,421	First Abu Dhabi Bank PJSC	29,750	118,250
Banco Inter S.A.	1,200	33,325	First Financial Holding Company Ltd.	261,608	203,543
Banco Santander Brasil S.A.	4,100	28,772	Grupo Financiero Banorte SAB de C.V. (a)	32,300	181,750
Banco Santander Chile	705,020	44,162	Grupo Financiero Inbursa SAB de CV (a)	19,300	17,517
Banco Santander S.A. (a)	316,655	1,078,160	Gulf Bank KSCP	13,858	10,087
Bancolumbia S.A.	2,846	22,265	Hana Financial Group Inc.	3,473	131,340
Bangkok Bank PCL NVDR	4,800	19,354	Hang Seng Bank Ltd.	14,000	271,016
Bank AlBilad	2,879	27,021	Hong Leong Financial Group Bhd	10,887	45,738
Bank Central Asia Tbk PT	120,600	258,013	HSBC Holdings PLC	371,930	2,171,659
Bank Hapoalim BM (a)	20,735	161,542	ICICI Bank Ltd. (a)	64,274	511,722
Bank Leumi Le-Israel BM	26,531	175,033	Industrial & Commercial Bank of China Ltd. H Shares	860,505	617,615
Bank Mandiri Persero Tbk PT	226,000	95,690	Industrial Bank Company Ltd.	15,000	55,074
Bank Negara Indonesia Persero Tbk PT	88,200	34,764	Industrial Bank of Korea	11,803	95,530
Bank of China Ltd. H Shares	785,868	299,207	ING Groep N.V.	71,229	873,319
Bank of China Ltd. A Shares	225,894	115,336	Intesa Sanpaolo S.p.A. (a)	301,594	818,987
Bank of Communications Company Ltd. H Shares	282,127	179,631	Israel Discount Bank Ltd. A Shares	21,256	88,537
Bank of Montreal	11,700	1,042,793	Japan Post Bank Company Ltd.	7,400	71,254
Bank of the Philippine Islands	15,830	26,580	Kasikornbank PCL NVDR	21,400	99,296
Bank Polska Kasa Opieki S.A. (a)	1,981	35,453	KB Financial Group Inc.	4,752	235,973
Bank Rakyat Indonesia Persero Tbk PT	693,500	210,079	KBC Group N.V. (a)	4,562	332,426
Banque Saudi Fransi	12,640	112,400	Komercni banka A/S (a)	329	10,170
Barclays PLC	316,930	812,970	Kotak Mahindra Bank Ltd. (a)	6,774	162,416
BDO Unibank Inc.	19,670	41,336	Krung Thai Bank PCL NVDR	77	30
BNP Paribas S.A. (a)	20,540	1,252,417	Kuwait Finance House KSCP	45,618	115,913
BOC Hong Kong Holdings Ltd.	67,500	235,724	Lloyds Banking Group PLC (a)	1,293,400	759,039
Boubyan Bank KSCP	8,903	17,821	Malayan Banking Bhd	83,900	166,930
CaixaBank S.A.	81,177	251,780	Masraf Al Rayan QSC	8,748	10,307
Canadian Imperial Bank of Commerce	8,100	793,018	MCB Bank Ltd.	33,659	37,946
Capitec Bank Holdings Ltd. (a)	786	75,577	Mediobanca Banca di Credito Finanziario S.p.A. (a)	11,341	126,040
China Bohai Bank Company Ltd. (a)(c)	26,500	11,896	Mega Financial Holding Company Ltd.	230,276	257,449
China CITIC Bank Corp. Ltd. H Shares	281,881	143,217	Metropolitan Bank & Trust Co.	10,500	9,605
China Common Rich Renewable Energy Investments Ltd. (a)(d)	64,000	—	Mitsubishi UFJ Financial Group Inc.	223,200	1,195,180
China Construction Bank Corp.	1,192,400	1,024,104	Mizrahi Tefahot Bank Ltd.	2,562	66,948
China Everbright Bank Company Ltd. H Shares	84,883	37,013	Mizuho Financial Group Inc.	44,100	638,153
China Everbright Bank Company Ltd. A Shares	80,320	49,946	Moneta Money Bank A/S (a)(c)	24,837	92,646
China Merchants Bank Company Ltd.	64,300	493,533	National Australia Bank Ltd.	60,083	1,189,818
China Minsheng Banking Corp. Ltd. H Shares	212,700	123,388	National Bank of Canada	6,100	414,335
CIMB Group Holdings Bhd	61,300	64,161	National Bank of Kuwait SAKP	80,420	214,719
Commerzbank AG (a)	18,295	112,413	National Commercial Bank	17,117	242,351
Commonwealth Bank of Australia	32,397	2,124,533	Natwest Group PLC	88,594	239,883
			Nedbank Group Ltd.	4,393	41,650
			Nordea Bank Abp	59,164	583,746
			OTP Bank Nyrt (a)	2,310	98,931

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Oversea-Chinese Banking Corporation Ltd.	61,300	\$ 536,078	Diversified Capital Markets - 0.2%		
Ping An Bank Company Ltd.	14,400	48,306	Banco BTG Pactual S.A.	4,287	\$ 73,729
Postal Savings Bank of China Company Ltd. H Shares (c)	173,675	129,791	China Everbright Ltd.	47,953	62,667
Powszechna Kasa Oszczednosci Bank Polski S.A. (a)	9,841	81,626	Credit Suisse Group AG	44,698	470,275
Public Bank Bhd	165,400	167,534	Deutsche Bank AG (a)	35,854	429,314
Qatar International Islamic Bank QSC	51,672	124,036	Macquarie Group Ltd.	6,271	729,963
Qatar Islamic Bank SAQ	7,553	34,145	Mirae Asset Daewoo Company Ltd.	2,076	18,087
Qatar National Bank QPSC	53,589	264,781	Natixis S.A. (a)	17,289	82,945
Raiffeisen Bank International AG (a)	2,703	59,502	UBS Group AG	66,946	1,041,019
RHB Bank Bhd	54,333	70,365			<u>2,907,999</u>
Riyad Bank	14,020	83,887	Diversified Chemicals - 0.1%		
Royal Bank of Canada	26,012	2,398,067	Arkema S.A.	1,261	153,170
Samba Financial Group	10,969	112,603	BASF SE	16,772	1,396,407
Santander Bank Polska S.A. (a)	343	19,001	LANXESS AG	1,517	112,075
Sberbank of Russia PJSC ADR	30,963	476,985	Mitsubishi Chemical Holdings Corp.	23,400	175,743
Shanghai Pudong Development Bank Company Ltd.	14,400	24,120	Mitsubishi Gas Chemical Companies Inc.	2,837	69,680
Shinhan Financial Group Company Ltd.	4,930	163,135	Nissan Chemical Corp.	2,300	123,014
SinoPac Financial Holdings Company Ltd.	361,633	162,864	Pidilite Industries Ltd.	1,035	25,614
Skandinaviska Enskilda Banken AB (a)	29,720	362,963	Sasol Ltd. (a)	7,253	103,984
Societe Generale S.A. (a)	14,804	388,262	Solvay S.A.	1,353	168,877
Standard Bank Group Ltd.	15,135	128,562	Sumitomo Chemical Company Ltd.	27,200	141,046
Standard Chartered PLC	48,989	337,613			<u>2,469,610</u>
State Bank of India (a)	21,817	108,706	Diversified Metals & Mining - 0.5%		
Sumitomo Mitsui Financial Group Inc.	23,800	863,046	African Rainbow Minerals Ltd.	2,484	46,784
Sumitomo Mitsui Trust Holdings Inc.	6,200	216,523	Anglo American PLC	22,402	878,561
Svenska Handelsbanken AB	28,411	309,199	BHP Billiton Ltd.	53,794	1,856,041
Swedbank AB	16,537	291,987	BHP Group PLC	38,568	1,114,531
Taiwan Cooperative Financial Holding Company Ltd.	257,874	191,148	Boliden AB	4,995	185,673
TCS Group Holding PLC	1,338	77,604	China Molybdenum Co., Ltd.	30,000	18,175
The Bank of East Asia Ltd.	24,000	51,121	China Molybdenum Company Ltd.	22,300	17,946
The Bank of Nova Scotia	22,100	1,382,426	China Northern Rare Earth Group High-Tech Company Ltd. (a)	3,700	10,782
The Bank of NT Butterfield & Son Ltd.	2,900	110,838	Ganfeng Lithium Company Ltd.	900	12,930
The Commercial Bank PQSC	19,729	26,275	GEM Company Ltd.	7,800	10,176
The Saudi British Bank	9,155	64,322	Glencore PLC (a)	182,485	715,669
The Shanghai Commercial & Savings Bank Ltd.	16,000	23,524	Grupo Mexico SAB de C.V.	46,442	243,917
The Siam Commercial Bank PCL NVDR	7,600	27,117	Korea Zinc Company Ltd.	210	75,799
The Toronto-Dominion Bank	33,100	2,158,472	Merdeka Copper Gold Tbk PT (a)	105,900	15,675
Turkiye Garanti Bankasi A/S (a)	20,019	16,182	MMC Norilsk Nickel PJSC ADR ADR	9,064	282,616
Turkiye Is Bankasi AS C Shares (a)	63,144	36,774	Rio Tinto Ltd.	6,779	571,827
UniCredit S.p.A. (a)	38,812	411,135	Rio Tinto PLC	20,491	1,569,065
United Overseas Bank Ltd.	21,500	413,326	Saudi Arabian Mining Co. (a)	4,796	72,891
VTB Bank PJSC GDR GDR	21,532	23,470	South32 Ltd.	88,327	189,041
Westpac Banking Corp.	65,952	1,226,171	Sumitomo Metal Mining Company Ltd.	4,200	181,645
Woori Financial Group Inc.	3,483	31,083	Teck Resources Ltd. (a)	8,600	164,699
Yapi ve Kredi Bankasi A/S (a)	114,673	30,483	Vedanta Ltd.	21,040	65,828
Yes Bank Ltd. (a)	119,031	25,397	Zhejiang Huayou Cobalt Company Ltd. (a)	1,100	11,524
		<u>45,142,185</u>			<u>8,311,795</u>
			Diversified Real Estate Activities - 0.2%		
			Aldar Properties PJSC	79,027	80,896
			Ayala Land Inc.	92,900	65,745
			CapitaLand Ltd.	48,200	134,885
			City Developments Ltd.	8,300	49,296

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Daito Trust Construction Company Ltd.	1,200	\$ 139,330	New Oriental Education & Technology Group Inc. ADR ADR (a)	19,200	\$ 268,800
Daiwa House Industry Company Ltd.	10,300	302,102	TAL Education Group ADR (a)	4,800	258,480
DLF Ltd.	7,407	29,080			<u>595,285</u>
ESR Cayman Ltd. (a)(c)	33,600	109,991			
Hang Lung Properties Ltd.	37,000	96,135	Electric Utilities - 0.4%		
Lendlease Corporation Ltd.	12,568	123,676	AusNet Services	34,267	47,893
Mitsubishi Estate Company Ltd.	21,600	377,756	Centrais Eletricas Brasileiras S.A.	3,200	19,434
Mitsui Fudosan Company Ltd.	16,700	379,868	Chubu Electric Power Company Inc.	11,800	152,172
New World Development Company Ltd.	28,000	144,782	CK Infrastructure Holdings Ltd.	12,000	71,311
Nomura Real Estate Holdings Inc.	2,096	50,551	CLP Holdings Ltd.	30,000	291,339
Shenzhen Investment Ltd.	174,181	60,492	EDP - Energias de Portugal S.A.	50,692	290,146
Sumitomo Realty & Development Company Ltd.	5,700	201,486	Electricite de France S.A. (a)	11,321	152,216
Sun Hung Kai Properties Ltd.	24,000	363,653	Elia Group S.A.	564	62,243
Swire Pacific Ltd., Class A	9,000	67,490	Emera Inc.	4,600	204,701
The Wharf Holdings Ltd.	15,000	39,746	Endesa S.A.	5,800	153,786
Tokyu Fudosan Holdings Corp.	11,200	66,389	Enel Americas S.A.	392,712	65,652
UOL Group Ltd.	8,500	49,978	Enel Chile S.A. (a)	262,988	20,529
		<u>2,933,327</u>	Enel S.p.A.	148,522	1,482,520
			Energisa S.A.	1,300	10,418
Diversified REITs - 0.1%			Equatorial Energia S.A.	9,000	39,553
Daiwa House REIT Investment Corp.	36	96,793	Fortis Inc.	8,500	368,783
Fibra Uno Administracion S.A. de C.V.	34,700	40,516	Fortum Oyj	8,111	216,968
Gecina S.A.	837	115,489	HK Electric Investments & HK Electric Investments Ltd.	48,369	48,030
Growthpoint Properties Ltd.	34,723	31,040	Hydro One Ltd. (c)	5,998	139,684
Land Securities Group PLC	12,863	122,473	Iberdrola S.A.	111,733	1,442,547
Mirvac Group	71,903	136,912	Inter Rao UES PJSC (a)	467,243	31,635
Nomura Real Estate Master Fund Inc.	77	115,953	Interconexion Electrica S.A. ESP	10,873	66,569
Stockland	43,590	146,082	Korea Electric Power Corp.	2,918	59,688
Suntec Real Estate Investment Trust	36,100	41,914	Kyushu Electric Power Company Inc.	6,900	68,188
The GPT Group	35,571	124,626	Manila Electric Co.	15,200	85,179
United Urban Investment Corp.	54	72,619	Mercury NZ Ltd.	12,438	56,621
		<u>1,044,417</u>	Orsted A/S (c)	3,454	559,205
			PGE Polska Grupa Energetyczna S.A. (a)	9,640	16,607
Diversified Support Services - 0.0%			Power Assets Holdings Ltd.	25,500	150,551
Brambles Ltd.	27,022	217,750	Power Grid Corporation of India Ltd.	23,449	69,163
Ever Sunshine Lifestyle Services Group Ltd.	6,000	15,096	Red Electrica Corporacion S.A.	7,904	140,272
Ritchie Bros Auctioneers Inc.	2,000	117,086	Saudi Electricity Co.	7,797	48,856
		<u>349,932</u>	SSE PLC	19,026	381,940
			Tenaga Nasional Bhd	18,300	44,663
Drug Retail - 0.0% *			Terna Rete Elettrica Nazionale S.p.A.	25,693	194,408
Clicks Group Ltd.	5,439	88,549	The Chugoku Electric Power Company Inc.	5,300	65,183
Cosmos Pharmaceutical Corp.	400	62,516	The Kansai Electric Power Company Inc.	12,900	139,857
Raia Drogasil S.A.	11,300	50,182	Tohoku Electric Power Company Inc.	7,800	73,765
Sundrug Company Ltd.	1,300	47,647	Tokyo Electric Power Company Holdings Inc. (a)	26,400	88,159
Tsuruha Holdings Inc.	700	90,461	Verbund AG	1,243	90,576
Welcia Holdings Company Ltd.	1,744	59,975			<u>7,711,010</u>
		<u>399,330</u>	Electrical Components & Equipment - 0.3%		
Education Services - 0.0%			ABB Ltd.	33,653	1,021,229
China East Education Holdings Ltd. (c)	5,000	10,895	Ballard Power Systems Inc. (a)	4,100	99,984
China Education Group Holdings Ltd.	7,000	12,443	Contemporary Amperex Technology Company Ltd.	1,800	88,384
GSX Techedu Inc.,ADR ADR (a)	1,016	34,422	Eve Energy Company Ltd.	1,500	17,181
Koolearn Technology Holding Ltd. (a)(c)	4,500	10,245			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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	Number of Shares	Fair Value		Number of Shares	Fair Value
Fuji Electric Company Ltd.	2,300	\$ 95,955	Yokogawa Electric Corp.	4,200	\$ 77,462
Gotion High-tech Company Ltd. (a)	1,800	9,884	Zhejiang Dahua Technology Company Ltd.	2,800	10,528
Havells India Ltd.	2,186	31,405			3,340,649
Legrand S.A.	4,876	454,564			
Nidec Corp.	8,200	996,986	Electronic Manufacturing Services - 0.1%		
nVent Electric plc	2,300	64,193	AAC Technologies Holdings Inc.	7,500	37,768
Prysmian S.p.A.	4,407	143,525	Fabrinet (a)	2,131	192,621
Schneider Electric SE	9,837	1,505,875	Foxconn Technology Company Ltd.	5,000	12,722
Sungrow Power Supply Company Ltd.	1,900	20,786	GoerTek Inc. A Shares	6,348	26,268
WEG S.A.	12,623	166,786	Hon Hai Precision Industry Company Ltd.	155,000	673,606
Zhejiang Chint Electrics Company Ltd.	1,800	9,959	Venture Corporation Ltd.	5,000	74,650
Zhuzhou CRRC Times Electric Company Ltd.	6,500	24,246	Wingtech Technology Company Ltd. A Shares	2,000	29,873
		4,750,942	Wuxi Lead Intelligent Equipment Company Ltd.	900	10,835
Electronic Components - 0.2%					1,058,343
AU Optronics Corp. (a)	103,000	75,987	Environmental & Facilities Services - 0.0%		
BOE Technology Group Company Ltd.	24,500	23,413	A-Living Smart City Services Company Ltd. H Shares (c)	10,055	44,620
Delta Electronics Inc.	23,000	232,152	China Everbright International Ltd.	19,000	12,855
Delta Electronics Thailand PCL	3,900	36,192	Country Garden Services Holdings Company Ltd.	20,715	209,963
Hamamatsu Photonics KK	2,600	153,882	GFL Environmental Inc.	3,400	118,757
Hirose Electric Company Ltd.	574	88,412	Rentokil Initial PLC (a)	33,862	226,309
Ibiden Company Ltd.	1,900	87,520			612,504
Innolux Corp.	98,000	72,470	Fertilizers & Agricultural Chemicals - 0.1%		
Kingboard Holdings Ltd.	5,000	27,012	ICL Group Ltd	12,861	75,476
Kingboard Laminates Holdings Ltd.	20,049	43,376	Nutrien Ltd.	10,400	560,194
Kyocera Corp.	5,900	375,091	PI Industries Ltd.	783	24,183
Largan Precision Company Ltd.	1,000	112,501	SABIC Agri-Nutrients Co.	5,130	134,597
Lens Technology Company Ltd. A Shares	7,860	31,302	Shandong Hualu Hengsheng Chemical Company Ltd.	1,900	10,874
LG Display Company Ltd. (a)	2,483	49,912	UPL Ltd.	6,134	53,849
LG Innotek Company Ltd.	139	25,239	Yara International ASA	3,183	165,855
Lingyi iTech Guangdong Co.	8,000	9,974			1,025,028
Luxshare Precision Industry Company Ltd.	4,900	25,265	Financial Exchanges & Data - 0.2%		
Maxscend Microelectronics Company Ltd.	100	9,282	ASX Ltd.	3,535	191,297
Murata Manufacturing Company Ltd.	10,500	840,190	B3 S.A. - Brasil Bolsa Balcao	24,900	241,013
Nan Ya Printed Circuit Board Corp.	3,000	37,220	Deutsche Boerse AG	3,470	577,894
Omron Corp.	3,397	265,612	East Money Information Company Ltd.	6,600	27,421
Samsung Electro-Mechanics Company Ltd.	594	98,410	Hithink RoyalFlush Information Network Company Ltd.	500	9,099
Samsung SDI Company Ltd.	685	399,470	Hong Kong Exchanges & Clearing Ltd.	22,000	1,294,342
Sunny Optical Technology Group Company Ltd.	8,700	198,296	Japan Exchange Group Inc.	9,300	218,403
TDK Corp.	2,400	332,959	London Stock Exchange Group PLC	5,776	553,059
Unimicron Technology Corp.	14,000	44,895	Moscow Exchange Micex Pj (a)	17,461	40,229
Walsin Technology Corp.	3,000	26,233	Singapore Exchange Ltd.	14,636	108,604
Yageo Corp.	4,000	77,524	TMX Group Ltd.	1,000	103,903
Zhen Ding Technology Holding Ltd.	15,665	66,156			3,365,264
		3,865,947			
Electronic Equipment & Instruments - 0.2%			Food Distributors - 0.0%		
Azbil Corp.	2,300	99,181	Bid Corporation Ltd. (a)	3,967	76,837
Halma PLC	6,933	227,084	The SPAR Group Ltd.	5,276	67,848
Hexagon AB, B Shares	5,139	474,970			144,685
Hitachi Ltd.	17,700	801,546			
Keyence Corp.	3,300	1,501,276			
Shimadzu Corp.	4,100	148,602			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Food Retail - 0.3%			Petronas Gas Bhd	23,149	\$ 89,324
Alimentation Couche-Tard Inc.	15,700	\$ 506,158	Snam S.p.A.	35,686	198,300
Avenue Supermarts Ltd. (a)(c)	1,871	73,164	Toho Gas Company Ltd.	1,300	80,353
BIM Birlesik Magazalar A/S	8,123	69,293	Tokyo Gas Company Ltd.	6,900	153,767
CP ALL PCL NVDR (a)	66,300	146,921			<u>2,048,491</u>
Dino Polska S.A. (a)(c)	949	62,673			
Empire Company Ltd.	3,100	96,637	General Merchandise Stores - 0.1%		
Etablissements Franz Colruyt N.V.	993	59,357	Canadian Tire Corporation Ltd., Class A	1,000	141,886
George Weston Ltd.	1,369	121,210	Dollarama Inc.	5,400	238,539
ICA Gruppen AB	1,837	89,992	Don Quijote Holdings Company Ltd.	7,500	177,217
J Sainsbury PLC	32,490	108,704	Magazine Luiza S.A.	36,700	131,634
Jeronimo Martins SGPS S.A.	4,597	77,531	Ryohin Keikaku Company Ltd.	4,400	104,246
Kesko Oyj	4,988	152,891	Wesfarmers Ltd.	20,705	830,604
Kobe Bussan Company Ltd.	2,200	59,032			<u>1,624,126</u>
Koninklijke Ahold Delhaize N.V.	20,100	561,059			
Lawson Inc.	900	44,226	Gold - 0.2%		
Loblaw Companies Ltd.	3,219	179,794	Agnico Eagle Mines Ltd.	4,400	254,334
Magnit PJSC GDR	1,919	28,766	Aneka Tambang Tbk	101,000	15,645
Metro Inc.	4,576	208,730	AngloGold Ashanti Ltd.	5,125	111,703
President Chain Store Corp.	4,000	38,131	B2Gold Corp.	19,200	82,645
Seven & I Holdings Company Ltd.	13,800	557,370	Barrick Gold Corp.	32,500	644,647
Shoprite Holdings Ltd.	5,423	57,703	Caledonia Mining Corporation PLC	726	10,374
Tesco plc	141,188	445,793	Cia de Minas Buenaventura S.A. ADR (a)	2,500	25,075
Wm Morrison Supermarkets PLC	44,003	110,767	Evolution Mining Ltd.	29,641	92,110
Woolworths Group Ltd.	23,107	719,289	Franco-Nevada Corp.	3,500	438,569
X5 Retail Group N.V.	779	25,115	Gold Fields Ltd.	10,926	101,748
		<u>4,600,306</u>	Harmony Gold Mining Company Ltd. (a)	6,485	27,492
Footwear - 0.0%			Kinross Gold Corp.	23,000	153,169
ANTA Sports Products Ltd.	16,276	265,459	Kirkland Lake Gold Ltd.	4,800	162,081
Feng TAY Enterprise Company Ltd.	3,000	20,503	Newcrest Mining Ltd.	14,911	277,337
Pou Chen Corp.	11,000	12,722	Northern Star Resources Ltd.	20,085	145,023
Puma SE (a)	1,790	175,750	Novagold Resources Inc. (a)	14,100	123,516
		<u>474,434</u>	Polymetal International PLC	3,877	75,930
Forest Products - 0.0% *			Polyus PJSC	1,075	98,954
Svenska Cellulosa AB SCA B Shares (a)	11,064	196,177	Shandong Gold Mining Company Ltd.	3,000	9,744
West Fraser Timber Company Ltd.	1,600	115,094	Shandong Gold Mining Company Ltd. (c)	5,250	9,846
		<u>311,271</u>	SSR Mining Inc.	4,000	57,191
Gas Utilities - 0.1%			Wheaton Precious Metals Corp.	8,200	313,164
AltaGas Ltd.	5,100	84,970	Yamana Gold Inc.	17,400	75,589
APA Group	21,546	164,433	Zhaojin Mining Industry Company Ltd.	10,500	9,549
Brookfield Infrastructure Corp.	1,900	145,103	Zijin Mining Group Company Ltd.	97,119	119,424
China Gas Holdings Ltd.	30,200	123,722			<u>3,434,859</u>
China Resources Gas Group Ltd.	8,000	44,350	Healthcare Distributors - 0.0%		
Enagas S.A.	4,545	98,929	Alfresa Holdings Corp.	3,478	67,136
ENN Energy Holdings Ltd.	9,300	149,169	Amplifon S.p.A. (a)	2,274	84,829
GAIL India Ltd.	17,668	32,744	Celltrion Healthcare Company Ltd. (a)	875	105,147
Hong Kong & China Gas Company Ltd.	195,000	308,511	Huadong Medicine Company Ltd.	1,700	9,556
Indraprastha Gas Ltd.	3,071	21,520	Medipal Holdings Corp.	3,305	63,528
Infraestructura Energetica Nova SAB de C.V. (a)	4,900	18,891	Shanghai Pharmaceuticals Holding Company Ltd.	4,200	12,553
Korea Gas Corp. (a)	354	10,541	Sinopharm Group Company Ltd.	13,200	31,954
Kunlun Energy Company Ltd.	44,000	46,239	Suzuken Company Ltd.	1,248	48,847
Naturgy Energy Group S.A.	5,312	130,483			<u>423,550</u>
Osaka Gas Company Ltd.	6,800	132,738			
Perusahaan Gas Negara Persero Tbk	159,100	14,404			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Healthcare Equipment - 0.4%			Hartalega Holdings Bhd	19,500	\$ 41,996
AK Medical Holdings Ltd. (c)	14,215	\$ 18,101	Hoya Corp.	6,900	812,077
Ambu A/S	2,993	140,901	Kossan Rubber Industries	23,700	18,633
BioMerieux	756	96,405	Quotient Ltd. (a)	4,900	18,032
Carl Zeiss Meditec AG	735	111,004	Shandong Weigao Group Medical Polymer Company Ltd.	28,000	55,248
Cochlear Ltd.	1,201	192,983	Sri Trang Gloves Thailand PCL	8,400	11,021
DiaSorin S.p.A.	460	73,959	Supermax Corporation Bhd	22,199	20,397
Fisher & Paykel Healthcare Corporation Ltd.	10,523	236,570	Top Glove Corporation Bhd	68,600	74,779
GN Store Nord AS	2,338	184,514			<u>2,132,161</u>
Koninklijke Philips N.V. (a)	16,637	951,764	Healthcare Technology - 0.0%		
Lepu Medical Technology Beijing Company Ltd.	2,300	10,274	Alibaba Health Information Technology Ltd. (a)	50,000	141,489
LivaNova PLC (a)	2,900	213,817	M3 Inc.	8,100	554,978
Medtronic PLC	20,100	2,374,413	Ping An Healthcare and Technology Company Ltd. (a)(c)	6,300	79,009
Microport Scientific Corp.	9,000	50,647			<u>775,476</u>
Novocure Ltd. (a)	1,500	198,270	Heavy Electrical Equipment - 0.1%		
Olympus Corp.	21,300	441,614	Doosan Heavy Industries & Construction Company Ltd. (a)	3,401	39,066
Shenzhen Mindray Bio-Medical Electronics Company Ltd.	700	42,580	Mitsubishi Electric Corp.	33,300	508,239
Siemens Healthineers AG (c)	4,908	266,499	NARI Technology Company Ltd.	3,400	16,137
Smith & Nephew PLC	15,991	304,025	Siemens Energy AG (a)	7,298	262,552
Sonova Holding AG (a)	1,000	266,057	Siemens Gamesa Renewable Energy S.A.	4,353	168,831
Straumann Holding AG	189	236,765	Vestas Wind Systems A/S	3,596	739,891
Sysmex Corp.	3,100	334,548	Xinjiang Goldwind Science & Technology Company Ltd.	12,500	25,531
Terumo Corp.	11,800	427,043			<u>1,760,247</u>
William Demant Holding A/S (a)	1,978	83,991	Highways & Railtracks - 0.1%		
		<u>7,256,744</u>	Atlantia S.p.A. (a)	9,048	169,614
Healthcare Facilities - 0.0%			Bangkok Expressway & Metro PCL	87,300	24,444
Aier Eye Hospital Group Company Ltd.	3,200	28,897	CCR S.A.	15,600	35,717
Apollo Hospitals Enterprise Ltd.	1,035	41,090	Getlink (a)	8,035	123,521
Bangkok Dusit Medical Services PCL NVDR	107,500	74,304	Jiangsu Expressway Company Ltd. H Shares	8,000	9,961
Bumrungrad Hospital PCL NVDR	4,600	20,019	Promotora y Operadora de Infraestructura SAB de C.V.	2,755	21,054
Dr Sulaiman Al Habib Medical Services Group Co.	317	10,481	Taiwan High Speed Rail Corp.	13,000	14,329
IHH Healthcare Bhd	13,300	17,064	Transurban Group	49,972	506,975
Orpea S.A. (a)	944	109,617	Zhejiang Expressway Company Ltd. H Shares	12,000	10,635
Ramsay Health Care Ltd.	3,344	170,646			<u>916,250</u>
Ryman Healthcare Ltd.	7,304	78,265	Home Building - 0.1%		
		<u>550,383</u>	Barratt Developments PLC (a)	18,595	191,595
Healthcare Services - 0.1%			Berkeley Group Holdings PLC	2,289	140,190
Fresenius Medical Care AG & Company KGaA	3,894	287,045	Iida Group Holdings Company Ltd.	2,738	66,307
Fresenius SE & Company KGaA	7,635	340,810	Persimmon PLC	5,824	236,240
Guangzhou Kingmed Diagnostics Group Company Ltd.	500	9,682	Sekisui Chemical Company Ltd.	6,500	125,000
Jinxin Fertility Group Ltd. (c)	16,000	34,410	Sekisui House Ltd.	11,258	241,869
Meinian Onehealth Healthcare Holdings Company Ltd. (a)	4,500	10,576	Taylor Wimpey PLC (a)	66,550	165,687
Sonic Healthcare Ltd.	8,289	221,534			<u>1,166,888</u>
Topchoice Medical Corp. (a)	300	11,454	Home Furnishing Retail - 0.0%		
		<u>915,511</u>	Nitori Holdings Company Ltd.	1,500	290,837
Healthcare Supplies - 0.1%					
Alcon Inc. (a)	8,979	631,387			
Asahi Intecc Company Ltd.	3,600	99,367			
Autobio Diagnostics Company Ltd. A Shares	1,332	22,295			
Coloplast A/S	2,169	326,929			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Home Furnishings - 0.0% *			Carrefour S.A.	11,198	\$ 203,272
Nien Made Enterprise Company Ltd.	1,000	\$ 13,949	Cencosud S.A.	36,624	78,514
Home Improvement Retail - 0.0%			Coles Group Ltd.	24,359	297,034
Home Product Center PCL NVDR	40,900	19,370	E-MART Inc.	467	70,561
Kingfisher PLC (a)	38,533	169,221	Sun Art Retail Group Ltd.	14,000	11,453
Via Varejo S/A (a)	16,500	35,293	Wal-Mart de Mexico SAB de C.V.	84,686	266,841
		<u>223,884</u>			<u>1,364,311</u>
Hotels, Resorts & Cruise Lines - 0.0%			Independent Power Producers & Energy Traders - 0.0% *		
Accor S.A. (a)	3,340	126,244	B Grimm Power PCL	8,800	12,883
Asset World Corp. PCL	101,200	16,516	CGN Power Company Ltd. (c)	76,000	18,378
Huazhu Group Ltd. ADR (a)	2,000	109,800	China National Nuclear Power Company Ltd.	11,500	9,640
InterContinental Hotels Group PLC (a)	3,169	217,521	China Resources Power Holdings Company Ltd.	14,000	18,584
Minor International PCL NVDR (a)	41,600	43,264	Colbun S.A.	373,590	72,908
Shanghai Jinjiang International Hotels Company Ltd.	3,100	26,222	Electricity Generating PCL NVDR	2,800	16,621
Whitbread PLC (a)	3,686	174,232	Global Power Synergy PCL	8,700	21,437
		<u>713,799</u>	Gulf Energy Development PCL	36,200	39,096
Household Appliances - 0.0% *			Huaneng Power International Inc.	17,600	11,830
Coway Company Ltd.	412	23,844	NTPC Ltd.	52,148	75,996
Electrolux AB	4,119	114,455	Ratch Group PCL NVDR	6,100	10,004
Haier Smart Home Company Ltd.	6,300	29,939	Shenzhen Energy Group Company Ltd.	5,900	10,089
Haier Smart Home Company Ltd. (a)	23,000	92,007	Uniper SE	3,676	133,414
Husqvarna AB	7,636	110,208			<u>450,880</u>
Midea Group Company Ltd.	2,600	32,585	Industrial Conglomerates - 0.3%		
Rinnai Corp.	662	74,228	Aboitiz Equity Ventures Inc.	20,800	14,784
SEB S.A.	455	80,428	Ayala Corp.	3,270	49,854
		<u>557,694</u>	CITIC Ltd.	51,000	48,281
Household Products - 0.1%			CJ Corp.	704	58,472
Essity AB	11,113	351,764	CK Hutchison Holdings Ltd.	49,500	394,436
Henkel AG & Company KGaA	1,898	188,384	DCC PLC	1,800	156,210
Hindustan Unilever Ltd.	12,079	401,704	Far Eastern New Century Corp.	10,000	10,584
Kimberly-Clark de Mexico SAB de C.V.	11,600	19,803	Fosun International Ltd.	16,000	22,391
Lion Corp.	4,100	80,108	Grupo Carso SAB de C.V. (a)	4,700	12,836
Pigeon Corp.	2,100	79,819	GT Capital Holdings Inc.	1,070	11,507
Reckitt Benckiser Group PLC	12,996	1,165,130	Hanwha Corp.	1,814	51,050
Unicharm Corp.	7,400	311,068	Industries Qatar QSC	23,202	76,151
Unilever Indonesia Tbk PT	61,100	27,658	Investment AB Latour	2,704	70,173
Vinda International Holdings Ltd.	3,000	10,129	Jardine Matheson Holdings Ltd.	4,000	261,560
		<u>2,635,567</u>	Jardine Strategic Holdings Ltd.	4,000	132,080
Human Resource & Employment Services - 0.1%			JG Summit Holdings Inc.	36,620	45,080
51job Inc. ADR (a)	200	12,520	Keihan Holdings Company Ltd.	1,800	74,932
Adecco Group AG	2,830	191,363	Keppel Corporation Ltd.	26,600	105,323
Persol Holdings Company Ltd.	3,200	62,668	KOC Holding A/S	3,897	9,140
Randstad N.V.	2,176	153,396	LG Corp.	1,153	92,097
Recruit Holdings Company Ltd.	24,800	1,212,170	Melrose Industries PLC (a)	88,716	204,288
		<u>1,632,117</u>	Samsung C&T Corp.	1,014	111,547
Hypermarkets & Super Centers - 0.1%			Siemens AG	13,970	2,298,651
Abdullah Al Othaim Markets Co.	1,691	56,992	Siemens Ltd.	466	11,753
Aeon Company Ltd.	11,975	357,516	Sime Darby Bhd	82,558	47,785
Atacadao S.A.	2,600	10,698	SK Holdings Company Ltd.	562	140,034
Berli Jucker PCL	9,100	11,430	SM Investments Corp.	2,720	53,798
			Smiths Group PLC	7,238	153,539
			The Bidvest Group Ltd.	3,009	34,721
			Toshiba Corp.	7,100	240,308
					<u>4,993,365</u>
			Industrial Gases - 0.2%		
			Air Liquide S.A.	8,648	1,415,844

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Air Water Inc.	3,400	\$ 59,692			
Linde PLC (a)	7,900	2,213,106	Integrated Oil & Gas - 0.6%		
Taiyo Nippon Sanso Corp.	2,800	53,314	BP PLC	370,122	\$ 1,504,652
		<u>3,741,956</u>	Cenovus Energy Inc.	23,900	179,509
Industrial Machinery - 0.4%			China Petroleum & Chemical Corp.	314,400	169,767
Airtac International Group	2,260	79,603	Ecopetrol S.A.	54,990	35,403
Alfa Laval AB (a)	5,745	174,005	Eni S.p.A.	46,089	568,443
Amada Holdings Company Ltd.	5,900	65,888	Equinor ASA	17,846	349,756
Atlas Copco AB, B Shares	7,126	371,576	Galp Energia SGPS S.A.	9,153	106,715
Atlas Copco AB A Shares	12,262	747,849	Gazprom PJSC ADR ADR	69,888	416,812
Daifuku Company Ltd.	1,800	176,579	Imperial Oil Ltd.	4,700	113,831
FANUC Corp.	3,500	829,389	LUKOIL PJSC ADR ADR	5,966	482,330
GEA Group AG	2,802	115,097	MOL Hungarian Oil & Gas PLC (a)	3,276	23,766
Haitian International Holdings Ltd.	14,655	58,436	Oil & Natural Gas Corporation Ltd.	30,738	42,945
Harmonic Drive Systems Inc.	800	54,154	OMV AG	2,689	136,718
Hiwin Technologies Corp.	3,000	42,319	Origin Energy Ltd.	32,161	114,884
Hoshizaki Corp.	900	80,471	PetroChina Company Ltd.	266,000	96,143
Hyundai Heavy Industries Holdings Company Ltd.	84	21,635	Petroleo Brasileiro S.A.	46,600	197,697
Jiangsu Hengli Hydraulic Company Ltd.	900	12,270	Polskie Gornictwo Naftowe i Gazownictwo S.A.	47,450	72,317
Kone Oyj B Shares	6,207	508,175	PTT PCL NVDR	142,800	187,354
Kurita Water Industries Ltd.	1,807	77,595	Repsol S.A.	27,411	340,202
Luxfer Holdings PLC	1,700	36,176	Rosneft Oil Company PJSC GDR	11,888	89,897
Makita Corp.	4,100	176,059	Royal Dutch Shell PLC	74,892	1,460,859
MINEBEA MITSUMI Inc.	6,600	168,972	Royal Dutch Shell PLC, B Shares	67,678	1,246,561
MISUMI Group Inc.	5,200	151,294	Saudi Arabian Oil Co. (c)	24,691	237,008
Mitsubishi Heavy Industries Ltd.	5,900	184,155	Suncor Energy Inc.	27,900	583,151
Miura Company Ltd.	1,600	86,588	Surgutneftegas PJSC ADR	24,728	111,029
Nabtesco Corp.	2,100	96,163	TOTAL SE	46,026	2,151,602
NGK Insulators Ltd.	4,700	86,089	YPF S.A. (a)	2,600	10,686
NSK Ltd.	6,500	66,765			<u>11,030,037</u>
Pentair PLC	2,500	155,800	Integrated Telecommunication Services - 0.4%		
Rational AG	93	72,413	BCE Inc.	2,847	128,504
Sandvik AB (a)	20,616	564,342	BT Group PLC (a)	162,984	348,097
Schindler Holding AG	1,111	325,047	Cellnex Telecom S.A. (c)	5,777	333,375
Shenzhen Inovance Technology Company Ltd.	1,300	16,942	China Tower Corp Ltd. (c)	510,000	75,440
SKF AB, B Shares	6,967	198,388	Chunghwa Telecom Company Ltd.	74,071	289,451
SMC Corp.	1,000	581,991	Deutsche Telekom AG	60,864	1,228,229
Spirax-Sarco Engineering PLC	1,346	211,707	Elisa Oyj	2,597	156,092
Techtronic Industries Company Ltd.	25,000	427,683	Emirates Telecommunications Group Co. PJSC	17,313	101,998
THK Company Ltd.	2,200	76,253	Hellenic Telecommunications Organization S.A.	2,744	44,118
Wartsila Oyj Abp	8,104	85,093	HKT Trust & HKT Ltd.	68,815	98,074
Yaskawa Electric Corp.	4,400	219,403	Indus Towers Ltd.	7,535	25,249
Zhejiang Sanhua Intelligent Controls Company Ltd. A Shares	11,005	34,586	Infrastrutture Wireless Italiane S.p.A. (c)	6,137	68,522
		<u>7,436,950</u>	Koninklijke KPN N.V.	65,235	221,885
Industrial REITs - 0.1%			LG Uplus Corp.	941	10,185
Ascendas Real Estate Investment Trust	58,700	133,250	Nippon Telegraph & Telephone Corp.	23,509	604,639
GLP J-Reit	75	123,394	Ooredoo QPSC	7,473	14,511
Goodman Group	30,362	419,029	Orange S.A.	36,431	449,796
Mapletree Logistics Trust	52,804	75,850	PCCW Ltd.	77,851	43,860
Nippon Prologis REIT Inc.	38	122,253	Proximus SADP	2,778	60,598
Segro PLC	21,759	281,476	Sarana Menara Nusantara Tbk PT	232,400	17,600
		<u>1,155,252</u>	Saudi Telecom Co. Singapore	6,728	227,472
Insurance Brokers - 0.0%			Singapore Telecommunications Ltd.	149,100	270,768
Willis Towers Watson PLC	1,900	434,872	Spark New Zealand Ltd.	33,817	106,103

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Swisscom AG	473	\$ 254,806	Yandex N.V. A Shares (a)	3,397	\$ 220,323
Telecom Italia S.p.A.	262,765	146,210	Yandex NV (a)	421	26,969
Telefonica Brasil S.A.	10,287	80,630	Z Holdings Corp.	48,496	241,646
Telefonica Deutschland Holding AG	19,011	55,859			<u>8,863,552</u>
Telefonica S.A.	92,437	414,683	Internet & Direct Marketing Retail - 0.7%		
Telenor ASA	12,778	225,282	Alibaba Group Holding Ltd. ADR (a)	24,246	5,497,296
Telesites SAB de C.V. (a)	10,400	10,801	Allegro.eu S.A. (a)(c)	4,425	62,315
Telia Company AB	44,808	194,473	B2W Cia Digital (a)	2,900	31,220
Telkom Indonesia Persero Tbk PT	609,100	143,416	Baozun Inc. (a)	700	26,698
Telstra Corporation Ltd.	76,014	196,847	CJ ENM Company Ltd.	97	12,196
TELUS Corp.	7,758	154,500	Delivery Hero SE (a)(c)	2,367	307,404
TPG Telecom Ltd.	6,791	32,741	HelloFresh SE (a)	2,699	201,748
True Corporation PCL NVDR	95,700	10,412	JD Health International Inc. (a)(c)	3,600	51,631
United Internet AG	1,948	78,300	JD.com Inc. ADR ADR (a)	11,414	962,543
		<u>6,923,526</u>	Just Eat Takeaway.com N.V. (a)(c)	2,309	213,356
Interactive Home Entertainment - 0.2%			Meituan, Class B (a)(c)	45,800	1,756,724
Beijing Kunlun Tech Company Ltd.	2,800	10,118	Mercari Inc. (a)	1,600	72,688
Bilibili Inc. ADR (a)	2,100	224,826	Naspers Ltd., N Shares	5,522	1,320,721
Capcom Company Ltd.	3,200	104,109	Ocado Group PLC (a)	8,880	249,323
CD Projekt S.A. (a)	858	41,421	Pinduoduo Inc. ADR (a)	4,957	663,643
DouYu International Holdings Ltd. (a)	1,100	11,451	Prosus N.V.	8,900	991,624
HUYA Inc. (a)	1,000	19,480	Rakuten Inc.	15,800	188,599
Koei Tecmo Holdings Company Ltd.	2,490	111,881	Start Today Company Ltd.	2,000	59,185
Konami Holdings Corp.	1,700	101,385	Tongcheng-Elong Holdings Ltd. (a)	9,200	20,756
NCSOFT Corp.	201	155,046	Trip.com Group Ltd. (a)	6,000	237,780
NetEase Inc. ADR ADR	5,294	546,658	Vipshop Holdings Ltd. ADR ADR (a)	5,934	177,189
Netmarble Corp. (c)	240	27,356	Zalando SE (a)(c)	2,804	275,639
Nexon Company Ltd.	8,900	289,149			<u>13,380,278</u>
Nintendo Company Ltd.	2,000	1,118,733	Internet Services & Infrastructure - 0.2%		
Pearl Abyss Corp. (a)	60	16,334	21Vianet Group Inc. (a)	1,000	32,300
Perfect World Company Ltd.	3,300	9,949	GDS Holdings Ltd. ADR (a)	1,100	89,199
Playtika Holding Corp. (a)	1,200	32,652	Kingsoft Cloud Holdings Ltd. (a)	700	27,524
Square Enix Holdings Company Ltd.	1,700	94,615	Shopify Inc., Class A (a)	2,013	2,222,140
UbiSoft Entertainment S.A. (a)	1,689	128,792	Tucows Inc. (a)	600	46,500
Wuhu Sanqi Interactive Entertainment Network Technology Group Company Ltd. A Shares	3,000	10,041	Wix.com Ltd. (a)	1,000	279,220
Zhejiang Century Huatong Group Company Ltd. (a)	8,600	9,346			<u>2,696,883</u>
		<u>3,063,342</u>	Investment Banking & Brokerage - 0.1%		
Interactive Media & Services - 0.5%			China Galaxy Securities Company Ltd.	26,200	25,009
Adevinta ASA (a)	4,378	64,570	China International Capital Corp. Ltd. A Shares (a)	1,200	8,962
Auto Trader Group PLC (a)(c)	17,642	134,945	China International Capital Corp., Ltd. (a)(c)	12,800	31,019
Autohome Inc. ADR	700	65,289	China Merchants Securities Company Ltd.	5,100	15,274
Baidu Inc. ADR (a)	3,400	739,670	CITIC Securities Company Ltd.	29,600	84,349
Info Edge India Ltd.	879	51,462	CSC Financial Company Ltd. A Shares	7,200	34,907
JOYY Inc.	700	65,611	Daiwa Securities Group Inc.	26,400	136,683
Kakaku.com Inc.	2,500	68,326	Everbright Securities Company Ltd.	3,600	8,916
Kakao Corp.	709	311,979	Founder Securities Company Ltd. (a)	7,100	9,414
Kuaishou Technology (a)(c)	2,500	86,823	GF Securities Company Ltd.	53,600	82,181
Mail.Ru Group Ltd. (a)	539	12,343	Haitong Securities Company Ltd.	22,300	29,391
Momo Inc. ADR	1,800	26,532	Huatai Securities Company Ltd.	10,700	27,658
NAVER Corp.	1,659	552,634	Industrial Securities Company Ltd.	7,500	9,659
REA Group Ltd.	962	103,854			
Scout24 AG (c)	1,965	149,422			
Seek Ltd. (a)	6,124	132,980			
Tencent Holdings Ltd.	73,575	5,772,852			
Weibo Corp. ADR (a)	700	35,322			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Korea Investment Holdings Company Ltd.	423	\$ 31,994	Cathay Financial Holding Company Ltd.	74,000	\$ 124,358
Meritz Securities Company Ltd.	13,335	54,318	China Development Financial Holding Corp.	43,000	15,824
Nomura Holdings Inc.	57,400	302,012	China Life Insurance Company Ltd.	88,900	194,502
Samsung Securities Company Ltd.	2,377	82,856	China Taiping Insurance Holdings Company Ltd.	17,200	35,044
SBI Holdings Inc.	4,400	119,457	CNP Assurances (a)	3,135	59,727
Sinolink Securities Company Ltd.	14,300	29,445	Dai-ichi Life Holdings Inc.	19,700	339,090
Zheshang Securities Company Ltd.	4,800	9,364	Discovery Ltd.	4,331	38,886
		<u>1,132,868</u>	Fubon Financial Holding Company Ltd.	68,000	135,366
			Great-West Lifeco Inc.	5,081	135,186
IT Consulting & Other Services - 0.4%			HDFC Life Insurance Company Ltd. (a)(c)	9,145	87,080
Accenture PLC, Class A	9,506	2,626,033	iA Financial Corporation Inc.	1,998	108,623
Atos SE (a)	1,808	141,351	ICICI Prudential Life Insurance Company Ltd. (a)(c)	10,889	66,364
Bechtle AG	499	93,777	Japan Post Holdings Company Ltd.	28,800	257,167
Capgemini SE	2,940	501,376	Japan Post Insurance Company Ltd.	4,100	84,375
CGI Inc. (a)	4,200	349,808	Legal & General Group PLC	108,961	419,581
Fujitsu Ltd.	3,600	521,267	Manulife Financial Corp.	35,400	761,318
Globant S.A. (a)	1,100	228,371	Medibank Private Ltd.	50,290	107,249
HCL Technologies Ltd.	17,798	239,205	New China Life Insurance Company Ltd. H Shares	10,600	41,040
Infosys Ltd.	46,384	867,903	New China Life Insurance Company Ltd.	10,500	77,695
Itochu Techno-Solutions Corp.	1,732	55,879	NN Group N.V.	5,428	265,962
Larsen & Toubro Infotech Ltd. (c)	1,051	58,280	Old Mutual Ltd.	58,055	49,656
NEC Corp.	4,740	279,681	Phoenix Group Holdings PLC	10,036	101,662
Nomura Research Institute Ltd.	5,860	181,633	Ping An Insurance Group Co. of China Ltd.	11,800	141,538
NTT Data Corp.	11,500	178,276	Ping An Insurance Group Company of China Ltd.	76,000	904,733
Obic Company Ltd.	1,300	238,000	Poste Italiane S.p.A. (c)	9,540	121,542
Otsuka Corp.	1,900	89,068	Power Corporation of Canada	10,180	267,530
Samsung SDS Company Ltd.	376	64,286	Prudential PLC	47,641	1,012,575
SCSK Corp.	1,000	59,367	Rand Merchant Investment Holdings Ltd.	36,068	74,817
Tata Consultancy Services Ltd.	11,397	495,365	Samsung Life Insurance Company Ltd.	747	51,549
Tech Mahindra Ltd.	6,923	93,878	Sanlam Ltd.	18,125	73,071
TIS Inc.	4,100	97,992	SBI Life Insurance Company Ltd. (a)(c)	4,219	50,829
Wipro Ltd.	11,935	67,605	Shin Kong Financial Holding Company Ltd.	35,000	11,224
		<u>7,528,401</u>	Sun Life Financial Inc.	10,690	540,177
			Swiss Life Holding AG	555	273,977
Leisure Facilities - 0.0% *			T&D Holdings Inc.	9,800	126,469
Oriental Land Company Ltd.	3,700	556,674			<u>10,159,198</u>
Shenzhen Overseas Chinese Town Company Ltd.	7,300	11,337			
Songcheng Performance Development Company Ltd. A Shares	9,387	30,674	Life Sciences Tools & Services - 0.1%		
		<u>598,685</u>	Divi's Laboratories Ltd.	2,566	127,146
			Eurofins Scientific SE (a)	2,438	233,557
Leisure Products - 0.0%			Genscript Biotech Corp. (a)	14,000	24,635
Bandai Namco Holdings Inc.	3,600	257,147	Hangzhou Tigermed Consulting Company Ltd.	500	11,439
Giant Manufacturing Company Ltd.	3,000	36,169	Hangzhou Tigermed Consulting Company Ltd. (a)(c)	1,200	23,724
HLB Inc. (a)	1,161	40,213	Lonza Group AG	1,360	763,559
Sega Sammy Holdings Inc.	3,200	50,013	Pharmaron Beijing Company Ltd. (c)	1,500	28,343
Shimano Inc.	1,400	334,163	QIAGEN N.V. (a)	7,615	369,993
Yamaha Corp.	2,400	130,534	Samsung Biologics Company Ltd. (a)(c)	201	132,846
		<u>848,239</u>	Sartorius Stedim Biotech	505	208,446
Life & Health Insurance - 0.6%					
Aegon N.V.	32,675	155,532			
AIA Group Ltd.	220,800	2,678,188			
Athene Holding, Ltd. - Class A, Class A (a)	1,668	84,067			
Bupa Arabia for Cooperative Insurance Co. (a)	2,685	85,625			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
WuXi AppTec Company Ltd. H Shares (c)	6,590	\$ 129,605	Vivendi S.A.	15,154	\$ 498,693
WuXi AppTec Company Ltd.	1,600	34,189			<u>1,466,857</u>
Wuxi Biologics Cayman Inc. (a)(c)	41,000	<u>513,393</u>	Multi-Line Insurance - 0.4%		
		<u>2,600,875</u>	Ageas	3,197	193,733
Managed Healthcare - 0.0%			Allianz SE	7,529	1,920,639
Hapvida Participacoes e Investimentos S.A. (c)	12,800	33,752	Assicurazioni Generali S.p.A. (a)	20,146	403,940
Notre Dame Intermedica Participacoes S.A.	6,500	95,375	Aviva PLC	71,724	403,945
Triple-S Management Corp. B Shares (a)	1,390	<u>36,182</u>	AXA S.A.	35,321	950,019
		<u>165,309</u>	Bajaj Finserv Ltd.	457	60,434
Marine - 0.1%			Baloise Holding AG	847	144,714
AP Moller - Maersk A/S	170	387,377	BB Seguridade Participacoes S.A.	20,503	88,109
COSCO SHIPPING Holdings Company Ltd. (a)	51,294	65,978	China Pacific Insurance Group Company Ltd. H Shares	49,289	194,317
Costamare Inc.	2,856	27,475	Fairfax Financial Holdings Ltd.	500	218,224
Evergreen Marine Corporation Taiwan Ltd. (a)	27,000	43,055	Gjensidige Forsikring ASA	3,652	85,820
Kuehne + Nagel International AG	986	282,552	Powszechny Zaklad Ubezpieczen S.A. (a)	6,390	55,220
MISC Bhd	31,275	51,440	Sampo Oyj, A Shares	8,601	388,884
Nippon Yusen KK	2,800	95,656	Sul America S.A.	2,600	15,744
Pan Ocean Company Ltd.	2,074	<u>11,307</u>	Watford Holdings Ltd. (a)	969	33,537
		<u>964,840</u>	Zurich Insurance Group AG	2,748	<u>1,177,860</u>
Marine Ports & Services - 0.0% *					<u>6,335,139</u>
Adani Ports & Special Economic Zone Ltd.	6,241	59,957	Multi-Sector Holdings - 0.1%		
China Merchants Port Holdings Company Ltd.	12,000	18,399	Eurazeo S.E. (a)	721	54,996
COSCO SHIPPING Ports Ltd.	18,000	13,104	EXOR N.V.	1,980	167,411
International Container Terminal Services Inc.	10,850	27,048	Groupe Bruxelles Lambert S.A.	2,063	213,999
Shanghai International Port Group Company Ltd.	13,900	10,127	Haci Omer Sabanci Holding A/S	34,566	35,918
Westports Holdings Bhd	30,688	<u>31,084</u>	Industrivarden AB (a)	1,951	71,895
		<u>159,719</u>	Industrivarden AB, C Shares (a)	2,916	102,505
Metal & Glass Containers - 0.0%			Investor AB	8,318	664,577
CCL Industries, Inc.	2,700	<u>149,345</u>	Kinnevik AB	4,418	215,216
Motorcycle Manufacturers - 0.0% *			L E Lundbergforetagen AB, B Shares (a)	1,388	75,927
Bajaj Auto Ltd.	1,590	79,824	Metro Pacific Investments Corp.	836,000	64,417
Eicher Motors Ltd.	1,204	42,881	Onex Corp.	1,400	87,062
Hero MotoCorp Ltd.	2,141	85,319	Remgro Ltd.	3,666	25,820
Yadea Group Holdings Ltd. (c)	16,000	35,522	Sofina S.A.	281	95,280
Yamaha Motor Company Ltd.	5,100	<u>125,123</u>	Wendel S.A.	490	<u>60,987</u>
		<u>368,669</u>			<u>1,936,010</u>
Movies & Entertainment - 0.1%			Multi-Utilities - 0.2%		
Alibaba Pictures Group Ltd. (a)	140,000	18,188	AGL Energy Ltd.	11,377	83,620
Beijing Enlight Media Company Ltd.	5,600	10,225	Algonquin Power & Utilities Corp.	10,900	172,669
Bollere S.A.	16,140	78,116	Atco Ltd., Class I	1,400	46,472
Eros STX Global Corp. (a)	9,900	17,919	Canadian Utilities, Ltd.	2,400	64,428
IMAX Corp. (a)	2,900	58,290	E.ON SE	40,998	478,187
iQIYI Inc. (a)	3,600	59,832	Engie S.A. (a)	33,353	474,513
Mango Excellent Media Company Ltd.	1,600	14,173	National Grid PLC	64,285	766,317
Spotify Technology S.A. (a)	2,000	535,900	Qatar Electricity & Water Co. QSC	4,143	19,321
Tencent Music Entertainment Group ADR ADR (a)	4,600	94,254	RWE AG	11,731	460,776
Toho Company Ltd.	2,000	81,267	Suez S.A.	6,311	133,957
			Veolia Environnement S.A.	9,841	<u>252,835</u>
					<u>2,953,095</u>
			Office REITs - 0.0%		
			City Office REIT Inc.	2,600	27,612
			Covivio	949	81,421
			Dexus	19,887	147,683

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Japan Real Estate Investment Corp.	24	\$ 141,828	Frontline Ltd.	7,000	\$ 50,050
Nippon Building Fund Inc.	27	159,068	Golar LNG Ltd. (a)	6,100	62,403
Orix JREIT Inc.	48	83,576	Inter Pipeline Ltd.	7,800	111,522
		<u>641,188</u>	Keyera Corp.	4,000	83,128
Oil & Gas Drilling - 0.0% *			Koninklijke Vopak N.V.	1,263	63,013
China Oilfield Services Ltd.	22,000	22,638	Nordic American Tankers Ltd.	8,800	28,600
Oil & Gas Equipment & Services - 0.0%			Pembina Pipeline Corp.	10,000	288,817
Dialog Group Bhd	21,100	15,825	Petronet LNG Ltd.	23,769	73,033
Offshore Oil Engineering Company Ltd.	14,500	10,011	Qatar Gas Transport Company Ltd.	29,709	25,743
Tenaris S.A.	8,623	97,414	Scorpio Tankers Inc.	3,000	55,380
Yantai Jereh Oilfield Services Group Company Ltd.	1,900	10,121	SFL Corporation Ltd.	5,600	44,912
		<u>133,371</u>	TC Energy Corp.	17,200	788,393
Oil & Gas Exploration & Production - 0.1%			Ultrapar Participacoes S.A.	9,100	34,204
Canadian Natural Resources Ltd.	21,600	667,669	Other Diversified Financial Services - 0.1%		<u>3,123,342</u>
Inpex Corp.	18,700	127,939	AMP Ltd.	62,755	60,464
Lundin Petroleum AB	3,394	106,847	FirstRand Ltd.	58,267	203,690
Novatek PJSC GDR	1,088	214,880	M&G PLC	47,477	135,855
Oil Search Ltd.	36,046	112,563	ORIX Corp.	24,000	405,720
PTT Exploration & Production PCL NVDR	16,900	61,651	Yuanta Financial Holding Company Ltd.	84,000	66,239
Santos Ltd.	34,235	185,133			<u>871,968</u>
Tatneft PJSC ADR	2,597	123,202	Packaged Foods & Meats - 0.6%		
Woodside Petroleum Ltd.	17,571	321,191	a2 Milk Company Ltd. (a)	13,561	81,868
		<u>1,921,075</u>	Ajinomoto Company Inc.	8,500	174,269
Oil & Gas Refining & Marketing - 0.1%			Almarai Co. JSC	1,129	15,654
Ampol Ltd.	4,560	85,265	Associated British Foods PLC (a)	6,505	216,745
Bharat Petroleum Corporation Ltd.	7,624	44,625	Barry Callebaut AG	55	124,826
Cosan S.A.	5,934	96,134	BRF S.A. (a)	6,400	28,603
Empresas COPEC S.A.	4,928	61,038	Britannia Industries Ltd.	894	44,325
ENEOS Holdings Inc.	56,000	254,205	Calbee Inc.	1,600	40,862
Formosa Petrochemical Corp.	10,000	33,926	Charoen Pokphand Foods PCL NVDR	40,000	37,760
GS Holdings Corp.	318	10,986	China Feihe Ltd. (c)	21,568	61,033
Hindustan Petroleum Corporation Ltd.	7,090	22,740	China Huishan Dairy Holdings Company Ltd. (a)(d)	55,000	—
Idemitsu Kosan Company Ltd.	3,500	90,398	China Mengniu Dairy Company Ltd.	33,000	188,888
Indian Oil Corporation Ltd.	15,622	19,625	Chocoladefabriken Lindt & Spruengli AG	21	350,370
Neste Oyj	7,726	410,977	CJ CheilJedang Corp.	177	64,278
Parkland Corp.	2,700	81,117	Dali Foods Group Company Ltd. (c)	85,617	48,676
Petronas Dagangan Bhd	2,000	9,666	Danone S.A.	11,285	775,900
Polski Koncern Naftowy ORLEN S.A.	3,662	58,893	Foshan Haitian Flavouring & Food Company Ltd.	1,800	43,840
Qatar Fuel QSC	4,431	20,871	Gruma SAB de CV	955	11,267
Rabigh Refining & Petrochemical Co. (a)	4,509	20,318	Grupo Bimbo SAB de CV	37,081	77,749
Reliance Industries Ltd.	36,221	992,348	Guangdong Haid Group Company Ltd.	900	10,699
SK Innovation Company Ltd. (a)	712	137,776	Henan Shuanghui Investment & Development Company Ltd.	5,885	36,775
S-Oil Corp. (a)	552	39,605	Indofood CBP Sukses Makmur Tbk PT	15,600	9,881
Thai Oil PCL NVDR	14,900	28,966	Indofood Sukses Makmur Tbk PT	131,836	59,905
Tupras Turkiye Petrol Rafinerileri A/S (a)	860	9,352	Inner Mongolia Yili Industrial Group Company Ltd.	4,200	25,624
		<u>2,528,831</u>	JBS S.A.	12,100	64,928
Oil & Gas Storage & Transportation - 0.2%			JDE Peet's N.V. (a)	1,369	50,361
Ardmore Shipping Corp.	3,900	17,706	Kerry Group PLC A Shares	2,904	364,174
China Merchants Energy Shipping Company Ltd.	12,600	10,024	Kikkoman Corp.	2,700	161,023
DHT Holdings Inc.	6,528	38,711	MEIJI Holdings Company Ltd.	2,100	135,312
Enbridge Inc.	37,000	1,347,703			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Mowi ASA	8,026	\$ 199,514	Godrej Consumer Products Ltd.	4,019	\$ 40,108
Muyuan Foods Company Ltd.	2,800	42,688	Hengan International Group Company Ltd.	13,480	88,602
Nestle India Ltd.	611	143,447	Kao Corp.	8,800	582,393
Nestle Malaysia Bhd	2,039	66,385	Kobayashi Pharmaceutical Company Ltd.	900	84,136
Nestle S.A.	52,610	5,888,474	Kose Corp.	600	85,032
NH Foods Ltd.	1,530	65,700	LG Household & Health Care Ltd.	114	158,144
Nisshin Seifun Group Inc.	3,600	60,271	L'Oreal S.A.	4,601	1,767,188
Nissin Foods Holdings Company Ltd.	1,200	89,158	Marico Ltd.	2,060	11,588
Orion Corp.	219	25,349	Natura & Co. Holding S.A. (a)	10,900	92,987
Orkla ASA	13,715	134,702	Pola Orbis Holdings Inc.	1,700	40,985
PPB Group Bhd	26,487	118,174	Shiseido Company Ltd.	7,300	490,322
QL Resources Bhd	45,088	65,895	Unilever PLC	48,012	<u>2,686,783</u>
Saputo Inc.	4,500	135,303			<u>6,559,510</u>
Tata Consumer Products Ltd.	6,336	55,367	Pharmaceuticals - 1.4%		
Thai Union Group PCL	21,100	9,925	Aspen Pharmacare Holdings Ltd. (a)	4,403	43,045
The Savola Group	2,186	22,907	Astellas Pharma Inc.	34,000	523,692
Tiger Brands Ltd.	753	10,747	AstraZeneca PLC	23,964	2,396,086
Tingyi Cayman Islands Holding Corp.	20,000	36,736	Asymchem Laboratories Tianjin Company Ltd. A Shares	766	33,725
Toyo Suisan Kaisha Ltd.	1,590	66,909	Aurobindo Pharma Ltd.	5,921	71,371
Uni-President China Holdings Ltd.	8,000	9,734	Bayer AG	17,940	1,137,740
Uni-President Enterprises Corp.	45,000	115,130	Betta Pharmaceuticals Company Ltd.	600	9,708
Universal Robina Corp.	7,630	20,907	Canopy Growth Corp. (a)	4,100	131,659
Want Want China Holdings Ltd.	40,000	29,996	CanSino Biologics Inc. H Shares (a)(c)	1,145	43,300
Wens Foodstuffs Group Company Ltd.	3,800	9,799	Celltrion Pharm Inc. (a)	210	27,833
WH Group Ltd. (c)	175,000	141,811	Changchun High & New Technology Industry Group Inc.	300	20,700
Yakult Honsha Company Ltd.	2,300	116,561	China Medical System Holdings Ltd.	16,000	31,652
Yamazaki Baking Company Ltd.	2,200	35,618	China Resources Pharmaceutical Group Ltd. (c)	15,500	9,670
Yihai International Holding Ltd.	7,364	76,250	China Traditional Chinese Medicine Holdings Company Ltd.	26,000	16,220
Yihai Kerry Arawana Holdings Company Ltd. (a)	1,000	<u>11,809</u>	Chugai Pharmaceutical Company Ltd.	12,300	499,681
		<u>11,110,861</u>	Cipla Ltd.	5,129	57,180
Paper Packaging - 0.0%			CSPC Pharmaceutical Group Ltd.	110,000	133,000
Amcor PLC	23,700	276,816	Daiichi Sankyo Company Ltd.	31,100	907,670
Klabin S.A.	8,000	39,170	Dong-E-E-Jiao Company Ltd.	1,800	10,365
Smurfit Kappa Group PLC	4,475	211,220	Dr Reddy's Laboratories Ltd.	1,396	86,226
Yunnan Energy New Material Company Ltd.	600	<u>10,235</u>	Eisai Company Ltd.	4,600	308,845
		<u>537,441</u>	Endo International PLC (a)	13,400	99,294
Paper Products - 0.1%			GlaxoSmithKline PLC	91,622	1,628,173
Empresas CMPC S.A.	9,056	29,157	H Lundbeck A/S	1,273	43,594
Indah Kiat Pulp & Paper Corp. Tbk PT	33,200	23,886	Hanmi Pharm Company Ltd.	77	21,533
Lee & Man Paper Manufacturing Ltd.	34,310	31,554	Hansoh Pharmaceutical Group Company Ltd. (a)(c)	12,000	57,496
Mondi PLC	8,867	226,326	Hikma Pharmaceuticals PLC	3,157	99,136
Nine Dragons Paper Holdings Ltd.	35,310	51,686	Hisamitsu Pharmaceutical Company Inc.	900	58,724
Oji Holdings Corp.	15,700	101,730	Humanwell Healthcare Group Company Ltd.	5,000	23,456
Stora Enso Oyj	10,623	198,577	Hutchison China MediTech Ltd. (a)	900	25,425
Suzano Papel e Celulose S.A. (a)	9,300	112,975	Hypera S.A.	4,200	23,839
UPM-Kymmene Oyj	9,746	<u>350,850</u>	Ipsen S.A.	689	59,236
		<u>1,126,741</u>	Ipsen S.A.	689	59,236
Personal Products - 0.4%					
Amorepacific Corp.	377	86,110			
AMOREPACIFIC Group	181	10,379			
Beiersdorf AG	1,841	194,952			
Dabur India Ltd.	18,911	139,801			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Jazz Pharmaceuticals PLC (a)	800	\$ 131,496	Industrias Penoles SAB de C.V. (a)	1,300	\$ 16,750
Jiangsu Hengrui Medicine Company Ltd.	4,100	57,546	Northam Platinum Ltd. (a)	4,260	74,253
Kalbe Farma Tbk PT	254,200	27,476	Sibanye Stillwater Ltd.	34,607	152,338
Kyowa Hakko Kirin Company Ltd.	4,900	146,778			<u>593,249</u>
Lupin Ltd.	2,469	34,460	Property & Casualty Insurance - 0.2%		
Merck KGaA	2,360	404,406	Admiral Group PLC	3,522	150,687
Nippon Shinyaku Company Ltd.	800	59,584	Argo Group International Holdings Ltd.	1,900	95,608
Novartis AG	40,546	3,479,680	Chubb Ltd.	6,689	1,056,661
Novo Nordisk A/S B Shares	31,444	2,135,456	DB Insurance Company Ltd.	329	13,750
Oneness Biotech Company Ltd. (a)	2,000	18,540	Direct Line Insurance Group PLC	24,918	107,711
Ono Pharmaceutical Company Ltd.	6,800	177,846	Hyundai Marine & Fire Insurance Company Ltd.	2,332	50,483
Orion Oyj, Class B	1,936	77,750	ICICI Lombard General Insurance Company Ltd. (c)	2,362	46,301
Otsuka Holdings Company Ltd.	7,100	301,156	Insurance Australia Group Ltd.	44,552	158,807
Perrigo Company PLC	2,100	84,987	Intact Financial Corp.	2,617	320,657
Recordati Industria Chimica e Farmaceutica SpA	1,909	102,916	James River Group Holdings Ltd.	1,878	85,674
Richter Gedeon Nyrt	3,475	102,655	MS&AD Insurance Group Holdings Inc.	8,100	238,162
Roche Holding AG	13,413	4,364,076	People's Insurance Co. Group of China Ltd	31,000	10,048
Sanofi	20,691	2,048,802	PICC Property & Casualty Company Ltd.	62,000	53,750
Santen Pharmaceutical Company Ltd.	6,600	90,967	QBE Insurance Group Ltd.	26,859	196,798
Shanghai Fosun Pharmaceutical Group Co., Ltd.	4,000	17,056	RSA Insurance Group PLC	18,894	177,524
Shanghai Fosun Pharmaceutical Group Company Ltd.	3,000	18,193	Samsung Fire & Marine Insurance Company Ltd.	314	52,715
Shin Poong Pharmaceutical Company Ltd.	368	27,671	Sompo Holdings Inc.	6,100	234,174
Shionogi & Company Ltd.	4,800	258,548	Suncorp Group Ltd.	23,385	176,331
Sino Biopharmaceutical Ltd.	128,000	128,091	The People's Insurance Co. Group of China Ltd.	10,900	9,868
SK Biopharmaceuticals Company Ltd. (a)	338	30,761	Tokio Marine Holdings Inc.	11,500	547,941
SSY Group Ltd.	18,000	10,488	Tryg A/S	5,977	141,303
Sumitomo Dainippon Pharma Company Ltd.	3,300	57,548	ZhongAn Online P&C Insurance Company Ltd. (a)(c)	4,700	28,353
Sun Pharmaceutical Industries Ltd.	9,940	81,272			<u>3,953,306</u>
Taisho Pharmaceutical Holdings Company Ltd.	600	38,769	Publishing - 0.0% *		
Takeda Pharmaceutical Company Ltd.	28,800	1,038,624	China Literature Ltd. (a)(c)	3,600	35,632
Teva Pharmaceutical Industries Ltd. ADR (a)	20,000	230,800	Pearson PLC	13,750	146,379
Theravance Biopharma Inc. (a)	2,800	57,148	Schibsted ASA (a)	1,381	58,079
Torrent Pharmaceuticals Ltd.	478	16,639	Schibsted ASA, B Shares (a)	1,790	64,166
UCB S.A.	2,309	220,141			<u>304,256</u>
Vifor Pharma AG	831	113,593	Railroads - 0.3%		
Yuhan Corp.	491	27,332	Aurizon Holdings Ltd.	34,163	101,479
Yunnan Baiyao Group Company Ltd.	1,000	18,367	Beijing-Shanghai High Speed Railway Company Ltd.	11,900	10,610
Zhangzhou Pientzehuang Pharmaceutical Company Ltd.	500	21,868	BTS Group Holdings PCL NVDR	97,600	30,139
Zhejiang Huahai Pharmaceutical Company Ltd.	2,600	10,188	Canadian National Railway Co.	13,000	1,508,470
Zhejiang NHU Company Ltd.	1,800	10,488	Canadian Pacific Railway Ltd.	2,500	954,768
		<u>24,936,153</u>	Central Japan Railway Co.	2,600	389,412
Precious Metals & Minerals - 0.0% *			Container Corporation of India Ltd.	3,216	26,304
Alrosa PJSC (a)	13,150	18,414	East Japan Railway Co.	5,500	390,176
Anglo American Platinum Ltd.	635	92,550	Hankyu Hanshin Holdings Inc.	4,200	134,742
Fresnillo PLC	3,364	40,110	Keikyu Corp.	4,000	60,489
Impala Platinum Holdings Ltd.	10,726	198,834	Keio Corp.	1,900	127,928
			Keisei Electric Railway Company Ltd.	2,400	78,624
			Kintetsu Group Holdings Company Ltd.	3,100	118,389

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Kyushu Railway Co.	2,700	\$ 62,894	Mabane Co. KPSC	7,131	\$ 17,129
MTR Corporation Ltd.	28,000	158,648	NEPI Rockcastle PLC	5,135	32,417
Nagoya Railroad Company Ltd.	3,400	81,015	Poly Property Services Company Ltd.	1,600	11,113
Odakyu Electric Railway Company Ltd.	5,400	147,828	SM Prime Holdings Inc.	113,900	82,132
Rumo S.A. (a)	16,000	57,416	Swire Properties Ltd.	21,400	66,200
Seibu Holdings Inc.	3,800	41,955	Swiss Prime Site AG	1,387	128,435
Tobu Railway Company Ltd.	3,400	91,569	Vonovia SE	9,817	642,662
Tokyu Corp.	9,100	121,388	Wharf Real Estate Investment Company Ltd.	30,000	168,050
West Japan Railway Co.	3,000	166,561			<u>2,157,843</u>
		<u>4,860,804</u>			
Real Estate Development - 0.1%			Real Estate Services - 0.0%		
China Evergrande Group	24,000	45,688	China Overseas Property Holdings Ltd.	15,000	14,007
China Jinmao Holdings Group Ltd.	46,000	18,460	FirstService Corp.	700	103,893
China Overseas Land & Investment Ltd.	43,500	113,024	KE Holdings Inc. (a)	1,600	91,168
China Resources Land Ltd.	38,000	184,026			<u>209,068</u>
China Vanke Company Ltd. H Shares	15,000	58,750	Regional Banks - 0.1%		
China Vanke Company Ltd.	10,500	48,009	Bandhan Bank Ltd. (a)(c)	8,880	41,161
CIFI Holdings Group Company Ltd.	28,000	27,156	Bank of Hangzhou Company Ltd. A Shares	13,847	35,645
CK Asset Holdings Ltd.	47,000	285,345	Bank of Ningbo Company Ltd. A Shares	9,215	54,606
Country Garden Holdings Company Ltd.	72,000	92,426	Banque Cantonale Vaudoise	550	53,881
Dar Al Arkan Real Estate Development Co. (a)	4,187	10,271	Chongqing Rural Commercial Bank Company Ltd. H Shares	188,378	81,172
Emaar Economic City (a)	4,029	11,495	Concordia Financial Group Ltd.	18,800	76,391
Emaar Properties PJSC (a)	39,199	37,778	First Bancorp	12,600	141,876
Greentown China Holdings Ltd.	8,000	10,331	Fukuoka Financial Group Inc.	3,100	58,886
Henderson Land Development Company Ltd.	27,000	121,205	OFG Bancorp	3,000	67,860
Hopson Development Holdings Ltd.	14,000	50,421	Popular Inc.	1,200	84,384
Kaisa Group Holdings Ltd.	19,000	9,385	Resona Holdings Inc.	39,000	164,047
KWG Group Holdings Ltd.	34,436	58,911	Shinsei Bank Ltd.	2,800	45,332
Land & Houses PCL NVDR	355,831	97,355	The Bank of Kyoto Ltd.	1,000	61,629
Longfor Group Holdings Ltd. (c)	28,468	188,579	The Chiba Bank Ltd.	9,700	63,642
Poly Developments and Holdings Group Company Ltd.	6,600	14,314	The Shizuoka Bank Ltd.	7,600	59,837
Ruentex Development Company Ltd.	48,000	83,272			<u>1,090,349</u>
Seazen Group Ltd.	20,000	24,568	Reinsurance - 0.1%		
Seazen Holdings Company Ltd.	1,400	10,413	Enstar Group Ltd. (a)	700	172,711
Shimao Group Holdings Ltd.	24,102	75,799	Everest Re Group Ltd.	600	148,686
Sino Land Company Ltd.	58,000	80,721	Greenlight Capital Re Ltd. (a)	2,000	17,400
Sunac China Holdings Ltd.	30,000	128,691	Hannover Rueck SE	1,101	201,606
Yuexiu Property Company Ltd.	430,316	97,416	Muenchener Rueckversicherungs-Gesellschaft AG	2,558	789,485
		<u>1,983,809</u>	RenaissanceRe Holdings Ltd.	800	128,200
			SCOR SE (a)	2,895	99,013
			SiriusPoint Ltd. (a)	4,900	49,833
			Swiss Re AG	5,218	515,396
					<u>2,122,330</u>
Real Estate Operating Companies - 0.1%			Renewable Electricity - 0.0% *		
Aeon Mall Company Ltd.	1,900	33,100	Adani Green Energy Ltd. (a)	4,811	72,701
Aroundtown S.A.	18,244	130,154	China Longyuan Power Group Corp., Ltd.	40,000	54,332
Azrieli Group Ltd.	775	47,899	China Yangtze Power Company Ltd.	15,100	49,342
Cencosud Shopping S.A.	5,140	10,734	Energy Absolute PCL	18,500	37,148
Central Pattana PCL NVDR	27,300	50,887	Engie Brasil Energia S.A.	11,533	85,491
Deutsche Wohnen SE	6,242	291,835	Meridian Energy Ltd.	23,398	88,325
Emaar Malls PJSC (a)	22,127	10,181	Northland Power Inc.	3,500	126,845
Fastighets AB Balder (a)	1,849	91,768			<u>514,184</u>
Hongkong Land Holdings Ltd.	21,300	104,583			
Hulic Company Ltd.	5,500	64,955			
LEG Immobilien SE	1,317	173,609			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Research & Consulting Services - 0.2%					
Bureau Veritas S.A. (a)	5,367	\$ 153,091	NAURA Technology Group Company Ltd.	500	\$ 10,939
Experian PLC	16,750	577,056	Shenzhen SC New Energy Technology Corp.	1,000	16,511
IHS Markit Ltd.	5,900	571,002	SolarEdge Technologies Inc. (a)	686	197,184
Intertek Group PLC	2,947	227,776	SUMCO Corp.	4,800	109,727
Nihon M&A Center Inc.	5,500	148,973	Tokyo Electron Ltd.	2,700	1,143,285
RELX PLC	35,280	885,413	Xinyi Solar Holdings Ltd.	59,196	<u>97,309</u>
SGS S.A.	111	316,199			<u>7,375,682</u>
Teleperformance	1,072	391,584			
Thomson Reuters Corp.	3,218	281,871			
Wolters Kluwer N.V.	4,885	<u>425,548</u>			
		<u>3,978,513</u>	Semiconductors - 0.6%		
			ASE Technology Holding Company Ltd.	38,000	143,168
Residential REITs - 0.0%			ASMedia Technology Inc.	1,000	52,220
Canadian Apartment Properties REIT	1,500	<u>64,280</u>	Gigadevice Semiconductor Beijing Inc.	400	10,418
			Hua Hong Semiconductor Ltd. (a)(c)	6,000	32,684
Restaurants - 0.1%			Infineon Technologies AG	23,847	1,013,329
Compass Group PLC (a)	32,575	656,853	JCET Group Company Ltd. (a)	2,000	10,422
Haidilao International Holding Ltd. (c)	10,000	68,365	LONGi Green Energy Technology Company Ltd.	2,600	34,872
Jiumaojiu International Holdings Ltd. (a)(c)	7,000	28,002	Maxeon Solar Technologies Ltd. (a)	600	18,936
Jollibee Foods Corp.	4,260	15,526	MediaTek Inc.	19,000	645,253
Jubilant Foodworks Ltd.	795	31,652	Nanya Technology Corp.	13,000	41,871
McDonald's Holdings Company Japan Ltd.	1,200	55,385	Novatek Microelectronics Corp.	8,886	179,072
Restaurant Brands International Inc.	5,300	344,647	Phison Electronics Corp.	3,592	61,497
Saudi Airlines Catering Co.	4,171	84,523	Powertech Technology Inc.	3,000	11,092
Sodexo SA (a)	1,616	155,323	Realtek Semiconductor Corp.	8,040	139,199
Yum China Holdings Inc.	10,800	<u>639,468</u>	Renesas Electronics Corp. (a)	14,200	154,208
		<u>2,079,744</u>	Rohm Company Ltd.	1,600	156,525
			Sanan Optoelectronics Company Ltd. A Shares	3,100	10,999
Retail REITs - 0.1%			Silergy Corp.	1,222	98,718
CapitaLand Integrated Commercial Trust	82,700	133,566	SK Hynix Inc.	6,842	801,029
Japan Retail Fund Investment Corp.	128	131,012	STMicroelectronics N.V.	11,639	444,441
Klepierre S.A.	3,560	83,200	Taiwan Semiconductor Manufacturing Company Ltd.	312,557	6,430,132
Link REIT	37,700	343,324	Tianjin Zhonghuan Semiconductor Company Ltd.	2,300	9,917
Mapletree Commercial Trust	39,346	62,082	Unigroup Guoxin Microelectronics Company Ltd.	700	11,414
RioCan Real Estate Investment Trust	2,800	43,353	United Microelectronics Corp.	146,000	256,867
Scentre Group	94,781	203,576	Vanguard International Semiconductor Corp.	18,330	69,381
The British Land Company PLC	16,076	111,965	Will Semiconductor, Ltd.	600	23,476
Unibail-Rodamco-Westfield (a)	2,529	203,129	Win Semiconductors Corp.	4,000	54,814
Vicinity Centres	70,659	<u>89,068</u>	Winbond Electronics Corp.	34,000	<u>35,152</u>
		<u>1,404,275</u>			<u>10,951,106</u>
Security & Alarm Services - 0.0% *			Silver - 0.0% *		
S-1 Corp.	619	44,685	Pan American Silver Corp.	3,800	<u>113,983</u>
Secom Company Ltd.	3,800	320,266			
Securitas AB, B Shares	5,718	97,418			
Sohgo Security Services Company Ltd.	1,300	<u>61,529</u>			
		<u>523,898</u>	Soft Drinks - 0.1%		
Semiconductor Equipment - 0.4%			Coca-Cola Amatil Ltd.	9,255	94,669
Advantest Corp.	3,600	315,366	Coca-Cola Bottlers Japan Holdings Inc.	2,300	40,151
ASM International N.V.	864	251,834	Coca-Cola European Partners PLC	3,700	192,992
ASM Pacific Technology Ltd.	5,600	71,346	Coca-Cola Femsa SAB de C.V.	2,145	9,898
ASML Holding N.V.	7,773	4,723,106	Coca-Cola HBC AG	3,658	116,584
Daqo New Energy Corp. (a)	600	45,300	Fomento Economico Mexicano SAB de C.V.	23,500	176,981
Disco Corp.	500	157,240	Fraser & Neave Holdings Bhd	13,535	97,926
Globalwafers Company Ltd.	2,000	52,571			
Lasertec Corp.	1,400	183,964			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Ito En Ltd.	1,000	\$ 61,448	Baoshan Iron & Steel Company Ltd.	35,500	\$ 43,718
Nongfu Spring Company Ltd. (a)(c)	2,200	10,965	BlueScope Steel Ltd.	9,199	135,574
Osotspa PCL	45,691	51,539	China Steel Corp.	101,000	91,680
Suntory Beverage & Food Ltd.	2,500	93,100	Cia Siderurgica Nacional S.A.	8,100	54,402
		<u>946,253</u>	Eregli Demir ve Celik Fabrikalari TAS	8,529	15,726
Specialized Consumer Services - 0.0% *			Evrax PLC	9,311	74,252
OneSpaWorld Holdings Ltd. (a)	2,700	28,755	Fortescue Metals Group Ltd.	30,923	470,814
Specialized Finance - 0.0% *			Hitachi Metals Ltd.	3,900	64,306
Banco Latinoamericano de Comercio Exterior SA	1,900	28,747	Hyundai Steel Co.	971	41,225
Chailease Holding Company Ltd.	14,000	96,660	Inner Mongolia BaoTou Steel Union Company Ltd. (a)	42,400	10,081
Far East Horizon Ltd.	10,000	12,014	JFE Holdings Inc. (a)	9,000	111,014
Mitsubishi UFJ Lease & Finance Company Ltd.	12,100	73,147	JSW Steel Ltd.	8,915	57,120
Piramal Enterprises Ltd.	1,311	31,436	Kumba Iron Ore Ltd.	492	20,275
REC Ltd.	7,302	13,098	Nippon Steel & Sumitomo Metal Corp. (a)	14,800	252,671
Tokyo Century Corp.	800	53,864	Novolipetsk Steel PJSC	2,750	87,670
		<u>308,966</u>	POSCO	890	251,646
Specialty Chemicals - 0.3%			Severstal PAO GDR GDR	7,349	148,303
Akzo Nobel N.V.	3,524	394,626	Tata Steel Ltd.	7,770	86,277
Asian Paints Ltd.	4,426	153,604	Vale S.A.	46,500	807,302
Chr Hansen Holding A/S (a)	1,926	175,435	voestalpine AG	2,119	87,988
Clariant AG	3,637	73,656			<u>3,290,968</u>
Covestro AG (c)	3,352	225,897	Systems Software - 0.0%		
Croda International PLC	2,548	223,162	360 Security Technology Inc.	4,700	9,971
EMS-Chemie Holding AG	149	133,619	BlackBerry Ltd. (a)	9,700	81,345
Evonik Industries AG	3,829	135,727	Check Point Software Technologies Ltd. (a)	2,003	224,276
Givaudan S.A.	169	653,985	CyberArk Software Ltd. (a)	700	90,538
Johnson Matthey PLC	3,534	146,910	Douzone Bizon Company Ltd.	177	15,358
JSR Corp.	3,761	113,681	Ming Yuan Cloud Group Holdings Ltd. (a)	5,000	22,799
Kansai Paint Company Ltd.	3,200	85,575	Oracle Corporation Japan	737	72,032
Koninklijke DSM N.V.	3,147	533,718	Sangfor Technologies Inc.	300	11,294
Nippon Paint Holdings Company Ltd.	13,400	193,421	Totvs S.A.	5,500	28,197
Nitto Denko Corp.	2,900	248,271	Trend Micro Inc.	2,400	120,326
Novozymes A/S	3,801	244,052			<u>676,136</u>
Shanghai Putailai New Energy Technology Company Ltd.	800	11,583	Technology Distributors - 0.0%		
Shenzhen Capchem Technology Company Ltd.	1,900	22,136	Synnex Technology International Corp.	42,178	80,563
Shin-Etsu Chemical Company Ltd.	6,500	1,094,706	WPG Holdings Ltd.	66,938	114,484
Sika AG	2,589	742,740			<u>195,047</u>
Symrise AG	2,349	285,464	Technology Hardware, Storage & Peripherals - 0.4%		
Umicore S.A.	3,600	191,372	Acer Inc.	17,000	18,738
Wanhua Chemical Group Company Ltd.	2,400	38,627	Advantech Company Ltd.	2,000	24,813
Zhejiang Longsheng Group Company Ltd.	4,500	9,931	Asustek Computer Inc.	7,053	92,077
		<u>6,131,898</u>	Brother Industries Ltd.	4,100	90,868
Specialty Stores - 0.0%			Canon Inc.	18,300	414,441
China Tourism Group Duty Free Corp. Ltd.	1,400	65,310	Catcher Technology Company Ltd.	5,000	37,062
Hotel Shilla Company Ltd.	254	19,503	Chicony Electronics Company Ltd.	19,250	68,478
Jarir Marketing Co.	2,180	105,792	Compal Electronics Inc.	134,225	125,602
JD Sports Fashion PLC (a)	9,419	107,160	FUJIFILM Holdings Corp.	6,615	393,368
JUMBO S.A.	1,247	22,907	Inventec Corp.	94,249	89,185
		<u>320,672</u>	Lenovo Group Ltd.	82,000	116,654
Steel - 0.2%			Lite-On Technology Corp.	48,693	107,171
ArcelorMittal S.A. (a)	13,090	378,924	Logitech International S.A.	3,003	316,334
			Micro-Star International Company Ltd.	5,000	30,491
			Pegatron Corp.	36,251	94,144
			Quanta Computer Inc.	51,507	176,907

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Ricoh Company Ltd.	12,200	\$ 124,098	Water Utilities - 0.0%		
Samsung Electronics Company Ltd.	59,341	4,268,043	Beijing Enterprises Water Group Ltd.	24,000	\$ 9,107
Seiko Epson Corp.	5,100	83,077	Cia de Saneamento Basico do Estado de Sao Paulo	4,300	31,394
Wistron Corp.	65,896	77,367	Consolidated Water Company Ltd.	1,300	17,485
Wiwynn Corp.	1,000	29,545	Guangdong Investment Ltd.	32,000	52,109
Xiaomi Corp., Class B (a)(c)	180,000	596,184	Severn Trent PLC	4,362	138,781
		<u>7,374,647</u>	United Utilities Group PLC	12,452	159,053
Textiles - 0.0% *					<u>407,929</u>
Eclat Textile Company Ltd.	2,000	33,645	Wireless Telecommunication Services - 0.4%		
Thrifts & Mortgage Finance - 0.0%			Advanced Info Service PCL NVDR	11,300	62,738
Housing Development Finance Corporation Ltd.	21,545	736,135	America Movil SAB de C.V.	416,500	284,174
Tires & Rubber - 0.1%			Axiata Group Bhd	19,500	17,165
Balkrishna Industries Ltd.	2,780	64,202	Bharti Airtel Ltd.	31,150	220,395
Bridgestone Corp.	9,796	396,716	Etihad Etisalat Co. (a)	2,618	20,628
Cheng Shin Rubber Industry Company Ltd.	11,000	18,582	Intouch Holdings PCL	60,238	111,802
Cie Generale des Etablissements Michelin SCA	3,094	464,183	KDDI Corp.	29,408	903,531
Hankook Tire & Technology Company Ltd.	820	35,539	Mobile Telecommunications Co. KSCP	21,059	42,153
MRF Ltd.	13	14,626	Mobile Telecommunications Co. Saudi Arabia (a)	4,528	18,110
Shandong Linglong Tyre Company Ltd.	1,500	10,699	Mobile TeleSystems PJSC ADR	1,200	10,008
		<u>1,004,547</u>	MTN Group	21,206	124,726
Tobacco - 0.2%			PLDT Inc.	2,675	67,292
British American Tobacco PLC	41,895	1,603,443	Rogers Communications Inc.	6,500	299,698
Gudang Garam Tbk PT (a)	5,500	13,698	SK Telecom Company Ltd.	735	178,595
Imperial Brands PLC	17,282	355,752	Softbank Corp.	52,500	683,450
ITC Ltd.	34,276	102,434	SoftBank Group Corp.	28,600	2,414,823
Japan Tobacco Inc.	21,900	421,154	Taiwan Mobile Company Ltd.	50,946	175,337
KT&G Corp.	1,102	79,260	Tele2 AB	9,146	123,607
RLX Technology Inc. (a)	1,400	14,504	TIM S.A.	5,300	11,900
Smoore International Holdings Ltd. (a)(c)	8,000	48,672	Turkcell Iletisim Hizmetleri A/S	5,227	9,454
Swedish Match AB	2,962	231,691	Vodacom Group Ltd.	13,854	118,460
		<u>2,870,608</u>	Vodafone Group PLC	489,976	891,535
Trading Companies & Distributors - 0.3%					<u>6,789,581</u>
Ashtead Group PLC	8,242	492,045	Total Common Stock (Cost \$428,899,909)		<u>446,431,007</u>
BOC Aviation Ltd. (c)	2,000	19,371	Preferred Stock - 0.3%		
Brenntag AG	2,821	241,370	Automobile Manufacturers - 0.1%		
Bunzl PLC	6,154	197,239	Bayerische Motoren Werke AG	1,038	82,775
Ferguson PLC	4,109	491,405	Hyundai Motor Co.	1,226	106,161
ITOCHU Corp.	24,605	798,716	Hyundai Motor Co.	982	86,768
Marubeni Corp.	30,100	250,824	Porsche Automobil Holding SE	2,796	297,133
Mitsubishi Corp.	24,400	691,149	Volkswagen AG	3,389	950,365
Mitsui & Company Ltd.	29,800	620,811			<u>1,523,202</u>
MonotaRO Company Ltd.	4,600	124,637	Commodity Chemicals - 0.0% *		
Sumitomo Corp.	21,700	309,691	FUCHS PETROLUB SE	1,269	60,911
Toromont Industries Ltd.	1,500	114,799	LG Chem Ltd.	106	35,966
Toyota Tsusho Corp.	3,900	163,941			<u>96,877</u>
Triton International Ltd.	3,600	197,964	Diversified Banks - 0.1%		
		<u>4,713,962</u>	Banco Bradesco S.A.	59,100	280,366
Trucking - 0.0%			Bancolumbia S.A.	4,950	39,304
CJ Logistics Corp. (a)	69	11,157	Itau Unibanco Holding S.A.	60,700	300,864
Localiza Rent a Car S.A.	7,900	83,620	Itausa S.A.	44,000	80,468
Nippon Express Company Ltd.	1,300	96,941			<u>701,002</u>
		<u>191,718</u>	Electric Utilities - 0.0% *		
			Centrais Eletricas Brasileiras SA	3,800	23,441

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Cia Energetica de Minas Gerais	9,700	\$ 22,398	5.50% 08/15/28	\$ 200,000	\$ 256,906
Cia Paranaense de Energia	8,800	11,119	6.00% 02/15/26	427,000	530,547
		<u>56,958</u>	6.13% 08/15/29	200,000	272,406
			6.38% 08/15/27	200,000	263,016
			7.63% 11/15/22 - 02/15/25	500,000	589,965
Fertilizers & Agricultural Chemicals - 0.0% *			U.S. Treasury Inflation Indexed Bonds		
Sociedad Quimica y Minera de Chile SA	1,462	<u>78,371</u>	0.13% 02/15/51	502,295	508,371
			0.25% 02/15/50	1,017,310	1,067,657
Footwear - 0.0% *			0.63% 02/15/43	1,080,720	1,224,886
Alpargatas S.A.	1,600	<u>10,445</u>	0.75% 02/15/42 - 02/15/45	2,846,035	3,304,250
			0.88% 02/15/47	1,105,160	1,335,062
General Merchandise Stores - 0.0% *			1.00% 02/15/46 - 02/15/49	2,443,155	3,041,385
Lojas Americanas S.A.	11,900	<u>47,153</u>	1.38% 02/15/44	1,436,454	1,882,054
			1.75% 01/15/28	998,760	1,202,453
Healthcare Equipment - 0.0% *			2.00% 01/15/26	1,317,760	1,558,058
Sartorius AG	650	<u>324,829</u>	2.13% 02/15/40 - 02/15/41	1,261,128	1,823,828
			2.38% 01/15/25 - 01/15/27	2,945,420	3,508,187
Household Products - 0.0% *			2.50% 01/15/29	1,218,200	1,560,284
Henkel AG & Company KGaA	3,253	<u>366,497</u>	3.38% 04/15/32	368,375	537,383
			3.63% 04/15/28	857,052	1,154,948
Integrated Oil & Gas - 0.0% *			3.88% 04/15/29	1,034,137	1,453,325
Petroleo Brasileiro S.A.	62,400	<u>266,496</u>	U.S. Treasury Inflation Indexed Notes		
			0.13% 04/15/22 - 07/15/30	25,391,175	27,228,609
Steel - 0.0% *			0.25% 01/15/25 - 07/15/29	5,136,890	5,618,476
Bradespar S.A.	2,300	27,842	0.38% 07/15/23 - 07/15/27	10,562,319	11,560,591
Gerdau S.A.	12,800	<u>68,548</u>	0.50% 04/15/24 - 01/15/28	4,675,345	5,153,743
		<u>96,390</u>	0.63% 04/15/23 - 01/15/26	8,194,630	8,899,280
Technology Hardware, Storage & Peripherals - 0.1%			0.75% 07/15/28	2,068,271	2,360,294
Samsung Electronics Company Ltd.	12,033	<u>776,151</u>	0.88% 01/15/29	1,760,894	2,021,184
			U.S. Treasury Notes		
Total Preferred Stock (Cost \$4,061,313)		<u>4,344,371</u>	0.13% 11/30/22 - 01/15/24	7,200,000	7,191,116
			0.25% 04/15/23 - 10/31/25	6,900,000	6,754,975
Rights - 0.0% *			0.38% 04/30/25 - 01/31/26	2,700,000	2,639,749
Gas Utilities - 0.0% *			0.50% 03/15/23 - 10/31/27	2,200,000	2,139,813
Snam S.p.A. (expiring on 04/07/21) (a)(d) (Cost \$0)	344,586	<u>—</u>	0.63% 12/31/27 - 08/15/30	2,350,000	2,154,118
			0.75% 03/31/26 - 01/31/28	2,000,000	1,933,711
Total Foreign Equity (Cost \$432,961,222)		<u>450,775,378</u>	0.88% 11/15/30	1,050,000	971,250
			1.13% 02/28/25 - 02/15/31	1,400,000	1,354,243
			1.25% 08/31/24	500,000	513,008
Bonds and Notes - 21.8%			1.38% 01/31/25 - 08/31/26	600,000	616,195
U.S. Treasuries - 8.9%			1.50% 08/15/22 - 02/15/30	3,050,000	3,108,071
U.S. Treasury Bonds			1.63% 08/31/22 - 08/15/29	1,740,000	1,784,418
1.13% 05/15/40 - 08/15/40	\$ 800,000	652,562	1.75% 04/30/22 - 11/15/29	3,500,000	3,587,157
1.25% 05/15/50	450,000	340,102	1.88% 04/30/22 - 07/31/26	700,000	720,598
1.38% 11/15/40 - 08/15/50	1,050,000	851,977	2.00% 10/31/22 - 11/15/26	3,844,000	4,018,578
1.63% 11/15/50	700,000	583,953	2.13% 12/31/22 - 05/31/26	2,200,000	2,309,700
1.88% 02/15/41 - 02/15/51	300,000	270,672	2.25% 04/30/24 - 11/15/27	3,590,000	3,808,965
2.00% 02/15/50	350,000	320,523	2.38% 01/31/23 - 05/15/29	1,300,000	1,377,645
2.25% 08/15/46 - 08/15/49	800,000	776,343	2.50% 08/15/23 - 05/15/24	600,000	638,461
2.38% 11/15/49	350,000	348,195	2.63% 02/28/23 - 02/15/29	2,000,000	2,134,156
2.50% 02/15/45 - 05/15/46	810,000	826,778	2.75% 04/30/23 - 02/15/28	3,100,000	3,301,048
2.75% 08/15/42 - 11/15/47	1,125,000	1,205,950	2.88% 09/30/23 - 08/15/28	2,900,000	3,144,250
2.88% 05/15/43 - 05/15/49	900,000	987,829	3.00% 09/30/25	300,000	329,344
3.00% 05/15/42 - 02/15/49	2,450,000	2,743,101	3.13% 11/15/28	400,000	<u>447,312</u>
3.13% 02/15/43 - 05/15/48	1,100,000	1,257,375			<u>161,386,790</u>
3.38% 05/15/44 - 11/15/48	400,000	477,469	Agency Mortgage Backed - 3.1%		
3.63% 08/15/43 - 02/15/44	1,140,000	1,400,369	Federal Farm Credit Banks Funding Corp.		
3.75% 08/15/41	100,000	124,453	0.25% 02/26/24	1,060,000	1,056,672
4.25% 05/15/39 - 11/15/40	200,000	263,703	Federal Home Loan Banks		
4.38% 02/15/38 - 05/15/40	400,000	534,453	0.13% 03/17/23	245,000	244,711
4.50% 02/15/36	100,000	132,313	3.25% 11/16/28	125,000	140,569
4.63% 02/15/40	100,000	137,891			
5.25% 02/15/29	200,000	255,750			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Federal Home Loan Mortgage Corp.			Government National Mortgage Assoc. TBA		
0.13% 10/16/23	\$ 380,000	\$ 378,590	2.00% 04/01/51 (f)	\$ 850,000	\$ 857,956
2.00% 09/01/50 (e)	740,618	739,630	2.50% 04/01/51 (f)	750,000	773,760
2.50% 01/01/28 - 09/01/50 (e)	1,945,367	2,005,621	3.00% 04/01/51 (f)	100,000	104,134
3.00% 07/01/30 - 08/01/50 (e)	3,781,116	3,975,728	Tennessee Valley Authority		
3.50% 03/01/26 - 11/01/49 (e)	2,522,699	2,692,548	3.50% 12/15/42	100,000	112,189
4.00% 06/01/42 - 08/01/48 (e)	945,678	1,032,541	U.S. Treasury Inflation Indexed Notes		
4.50% 05/01/42 - 03/01/49 (e)	261,434	286,006	0.13% 01/15/31	1,306,149	1,408,188
5.50% 01/01/38 - 04/01/39 (e)	228,702	263,053			<u>57,074,731</u>
6.00% 06/01/37 - 11/01/37 (e)	220,232	256,289	Agency Collateralized Mortgage Obligations - 0.1%		
6.25% 07/15/32	250,000	360,310	Federal Home Loan Mortgage Corp.		
Federal National Mortgage Assoc.			1.48% 04/25/30	69,643	67,597
0.25% 05/22/23 - 07/10/23	955,000	955,798	1.56% 04/25/30	40,000	39,065
1.50% 12/01/50 - 03/01/51 (e)	1,437,345	1,390,320	1.87% 01/25/30	58,333	58,420
1.75% 07/02/24	225,000	234,666	3.30% 04/25/23 (g)	100,000	105,563
2.00% 11/01/35 - 01/01/51 (e)	4,888,412	4,906,263	3.39% 03/25/24	200,000	215,319
2.00% 04/01/36 - 04/01/51	1,000,000	1,008,620	3.56% 01/25/29	200,000	225,122
2.13% 04/24/26	200,000	211,276	3.78% 08/25/28	189,645	210,794
2.50% 09/01/28 - 08/01/50 (e)	3,589,770	3,700,204	3.90% 04/25/28	100,000	114,428
2.50% 04/01/51	625,000	642,158	Federal National Mortgage Assoc.		
3.00% 04/01/30 - 07/01/50 (e)	3,664,252	3,867,162	1.27% 07/25/30	80,000	75,378
3.50% 01/01/27 - 06/01/50 (e)	2,119,267	2,261,981	3.08% 06/25/27 (g)	254,577	277,675
3.50% 03/01/49	540,630	573,254	3.64% 08/25/30 (g)	200,000	227,056
4.00% 10/01/41 - 02/01/50 (e)	2,154,230	2,343,800	Asset Backed - 0.0% *		
4.00% 12/01/42	612,540	675,923	American Express Credit Account Master Trust		
4.50% 01/01/27 - 09/01/49 (e)	881,640	971,685	2.35% 05/15/25	100,000	103,186
5.00% 12/01/39 - 05/01/41 (e)	152,646	173,538	Americredit Automobile Receivables Trust		
5.50% 12/01/35 - 04/01/38 (e)	765,539	874,119	3.50% 01/18/24	75,000	77,293
6.00% 03/01/34 - 08/01/37 (e)	1,004,076	1,164,253	Carmax Auto Owner Trust		
Federal National Mortgage Assoc. TBA			3.48% 02/15/24	150,000	157,297
1.50% 04/01/36 (f)	600,000	602,532	Ford Credit Auto Owner Trust		
2.00% 04/01/36 - 04/01/51 (f)	2,800,000	2,811,204	0.56% 10/15/24	189,000	189,639
2.50% 04/01/36 - 04/01/51 (f)	600,000	619,656	Honda Auto Receivables Owner Trust		
Government National Mortgage Assoc.			1.83% 01/18/24	100,000	101,641
2.00% 10/20/50 (e)	649,542	656,279			<u>629,056</u>
2.50% 05/20/45 - 10/20/50 (e)	1,403,435	1,448,847	Corporate Notes - 8.8%		
3.00% 10/15/42 - 12/20/49 (e)	2,516,242	2,659,663	3M Co.		
3.00% 02/20/50	292,385	306,408	3.00% 08/07/25	40,000	43,226
3.50% 03/20/45 - 08/20/49 (e)	2,196,403	2,347,153	3.25% 02/14/24	75,000	80,731
4.00% 12/20/40 - 09/20/46 (e)	1,300,095	1,430,434	3.38% 03/01/29	50,000	54,686
4.50% 05/20/40 - 01/20/49 (e)	626,893	685,411	3.63% 09/14/28	25,000	27,854
5.00% 08/15/41 (e)	777,939	863,629	4.00% 09/14/48	55,000	63,084
			Abbott Laboratories		
			3.75% 11/30/26	57,000	63,972
			4.75% 11/30/36	100,000	124,092
			4.90% 11/30/46	100,000	130,121
			AbbVie Inc.		
			2.60% 11/21/24	50,000	52,755
			3.20% 11/21/29	105,000	111,474
			3.25% 10/01/22	100,000	103,364
			3.75% 11/14/23	35,000	37,708
			3.80% 03/15/25	100,000	109,367
			4.25% 11/14/28 - 11/21/49	60,000	68,040
			4.30% 05/14/36	100,000	114,550
			4.40% 11/06/42	150,000	173,904
			4.50% 05/14/35	70,000	81,479

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
4.70% 05/14/45	\$ 50,000	\$ 59,242	3.40% 02/04/41	\$ 300,000	\$ 278,253
4.75% 03/15/45	100,000	119,321	4.00% 02/04/61	100,000	92,939
4.85% 06/15/44	300,000	363,918	4.25% 08/09/42	113,000	114,784
4.88% 11/14/48	25,000	30,566	4.45% 05/06/50	120,000	124,156
Activision Blizzard Inc.			4.80% 02/14/29	40,000	45,904
2.50% 09/15/50	180,000	151,364	5.38% 01/31/44	70,000	82,058
Adobe Inc.			5.80% 02/14/39	15,000	18,335
1.90% 02/01/25	100,000	103,406	5.95% 02/14/49	40,000	49,932
3.25% 02/01/25	70,000	75,788	Amazon.com Inc.		
Advocate Health & Hospitals Corp.			0.40% 06/03/23	105,000	105,315
3.39% 10/15/49	25,000	25,753	0.80% 06/03/25	135,000	134,484
AerCap Ireland Capital DAC/AerCap Global Aviation Trust			1.50% 06/03/30	65,000	61,896
4.45% 10/01/25 - 04/03/26	150,000	163,080	2.50% 06/03/50	80,000	71,594
6.50% 07/15/25	150,000	174,946	3.15% 08/22/27	100,000	109,320
Aetna Inc.			3.88% 08/22/37	100,000	114,110
2.75% 11/15/22	50,000	51,499	4.25% 08/22/57	100,000	120,324
Aflac Inc.			4.80% 12/05/34	150,000	189,433
1.13% 03/15/26	40,000	39,666	Ameren Illinois Co.		
3.63% 11/15/24	50,000	55,037	1.55% 11/15/30	200,000	186,526
African Development Bank			America Movil SAB de C.V.		
0.75% 04/03/23	100,000	100,992	2.88% 05/07/30	100,000	101,894
0.88% 03/23/26	200,000	198,652	3.13% 07/16/22	50,000	51,619
Agilent Technologies Inc.			6.13% 03/30/40	100,000	135,592
2.10% 06/04/30	115,000	111,722	American Airlines Pass Through Trust		
2.75% 09/15/29	25,000	25,595	3.15% 08/15/33	70,940	70,786
Air Lease Corp.			American Campus Communities Operating Partnership LP		
0.70% 02/15/24	100,000	98,759	3.63% 11/15/27	30,000	32,739
2.88% 01/15/26	120,000	124,199	American Electric Power Company Inc.		
3.38% 07/01/25	95,000	100,390	3.20% 11/13/27	100,000	107,662
3.88% 07/03/23	50,000	53,170	American Express Co.		
4.25% 02/01/24	100,000	108,463	2.75% 05/20/22	100,000	102,491
Air Products & Chemicals Inc.			3.00% 10/30/24	100,000	107,404
1.50% 10/15/25	10,000	10,151	3.40% 02/27/23	100,000	105,319
2.05% 05/15/30	10,000	9,853	3.63% 12/05/24	50,000	54,557
2.70% 05/15/40	25,000	23,911	American Financial Group Inc.		
2.80% 05/15/50	20,000	18,576	3.50% 08/15/26	65,000	70,383
Aircastle Ltd.			American Homes 4 Rent LP		
4.13% 05/01/24	20,000	21,129	4.90% 02/15/29	100,000	114,287
5.00% 04/01/23	20,000	21,323	American Honda Finance Corp.		
Alabama Power Co.			1.20% 07/08/25	150,000	149,503
3.45% 10/01/49	50,000	51,374	1.95% 05/20/22	15,000	15,266
Alexandria Real Estate Equities Inc.			2.00% 03/24/28	95,000	94,881
1.88% 02/01/33	170,000	154,164	2.40% 06/27/24	25,000	26,268
3.45% 04/30/25	100,000	108,525	2.60% 11/16/22	100,000	103,493
4.00% 02/01/50	25,000	26,744	American International Group Inc.		
4.70% 07/01/30	15,000	17,455	2.50% 06/30/25	100,000	104,650
Alibaba Group Holding Ltd.			3.40% 06/30/30	100,000	106,392
3.15% 02/09/51	100,000	93,816	4.25% 03/15/29	100,000	112,605
4.00% 12/06/37	100,000	107,794	4.38% 06/30/50	65,000	73,949
4.20% 12/06/47	60,000	66,156	4.50% 07/16/44	50,000	56,914
Allegion PLC			4.88% 06/01/22	100,000	104,996
3.50% 10/01/29	15,000	15,761	American Tower Corp.		
Ally Financial Inc.			2.40% 03/15/25	100,000	104,264
1.45% 10/02/23	170,000	172,523	3.10% 06/15/50	100,000	91,914
Alphabet Inc.			3.50% 01/31/23	50,000	52,638
0.45% 08/15/25	290,000	284,133	3.95% 03/15/29	100,000	109,999
1.10% 08/15/30	65,000	59,797	American Water Capital Corp.		
1.90% 08/15/40	300,000	259,959	2.80% 05/01/30	100,000	103,212
2.05% 08/15/50	165,000	136,396	AmerisourceBergen Corp.		
3.38% 02/25/24	125,000	135,419	3.45% 12/15/27	100,000	108,985
Altria Group Inc.					
2.63% 09/16/26	100,000	104,400			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Amgen Inc.			Ascension Health		
2.20% 02/21/27	\$ 100,000	\$ 102,414	3.95% 11/15/46	\$ 125,000	\$ 143,224
3.15% 02/21/40	75,000	74,762	Asian Development Bank		
3.20% 11/02/27	100,000	108,116	0.25% 07/14/23 - 10/06/23	235,000	234,630
3.38% 02/21/50	75,000	74,634	0.50% 02/04/26	200,000	195,340
4.56% 06/15/48	50,000	59,578	0.75% 10/08/30	100,000	90,689
4.66% 06/15/51	105,000	127,820	1.75% 09/19/29	50,000	50,184
Amphenol Corp.			1.88% 07/19/22	200,000	204,348
2.80% 02/15/30	50,000	51,307	2.13% 03/19/25	100,000	105,594
4.35% 06/01/29	25,000	28,418	2.63% 01/30/24	100,000	106,248
Anheuser-Busch			2.75% 03/17/23	295,000	309,408
Companies LLC/Anheuser- Busch InBev Worldwide Inc.			3.13% 09/26/28	25,000	27,733
4.70% 02/01/36	150,000	175,900	Assurant Inc.		
4.90% 02/01/46	120,000	142,616	4.90% 03/27/28	50,000	57,065
Anheuser-Busch InBev Worldwide Inc.			AstraZeneca PLC		
3.50% 06/01/30	100,000	108,293	0.70% 04/08/26	150,000	144,439
4.00% 04/13/28	55,000	61,320	1.38% 08/06/30	100,000	91,596
4.35% 06/01/40	300,000	338,217	2.13% 08/06/50	115,000	92,553
4.38% 04/15/38	115,000	130,780	3.50% 08/17/23	25,000	26,659
4.50% 06/01/50	100,000	113,757	4.00% 01/17/29	20,000	22,439
4.60% 04/15/48	135,000	154,776	4.38% 08/17/48	20,000	23,559
4.75% 01/23/29 - 04/15/58	105,000	122,007	6.45% 09/15/37	50,000	71,281
5.45% 01/23/39	35,000	43,715	AT&T Inc.		
5.55% 01/23/49	65,000	83,825	0.90% 03/25/24	200,000	200,448
5.80% 01/23/59	25,000	33,888	1.65% 02/01/28	45,000	43,563
Anthem Inc.			1.70% 03/25/26	200,000	200,018
3.30% 01/15/23	100,000	105,021	2.25% 02/01/32	110,000	104,288
3.70% 09/15/49	100,000	104,366	2.75% 06/01/31	100,000	99,622
4.38% 12/01/47	65,000	75,174	3.10% 02/01/43	300,000	280,068
4.65% 01/15/43	100,000	119,130	3.30% 02/01/52	150,000	136,057
Aon Corp.			3.40% 05/15/25	100,000	108,474
3.75% 05/02/29	25,000	27,515	3.50% 09/15/53 (c)	198,000	183,104
4.50% 12/15/28	100,000	114,685	3.50% 02/01/61	200,000	181,356
Apple Inc.			3.55% 09/15/55 (c)	186,000	170,233
0.70% 02/08/26	200,000	196,094	3.65% 06/01/51	100,000	96,689
0.75% 05/11/23	100,000	101,129	3.80% 12/01/57 (c)	58,000	55,262
1.20% 02/08/28	200,000	192,582	4.10% 02/15/28	106,000	118,674
2.38% 02/08/41	200,000	185,020	4.30% 02/15/30	20,000	22,515
2.40% 01/13/23 - 08/20/50	160,000	147,695	4.35% 03/01/29 - 06/15/45	150,000	167,829
2.65% 02/08/51	200,000	183,016	4.50% 05/15/35	95,000	107,097
2.75% 01/13/25	50,000	53,310	4.75% 05/15/46	150,000	172,000
3.00% 11/13/27	100,000	108,358	Athene Holding Ltd.		
3.25% 02/23/26	60,000	65,602	3.50% 01/15/31	10,000	10,270
3.75% 11/13/47	50,000	55,351	Atmos Energy Corp.		
4.38% 05/13/45	65,000	78,619	0.63% 03/09/23	35,000	35,018
4.50% 02/23/36	150,000	184,407	4.30% 10/01/48	100,000	114,654
4.65% 02/23/46	185,000	231,655	Australia & New Zealand Banking Group Ltd.		
Applied Materials Inc.			3.70% 11/16/25	50,000	55,484
3.90% 10/01/25	60,000	66,864	Automatic Data Processing Inc.		
Aptiv Corp.			1.25% 09/01/30	40,000	36,614
4.15% 03/15/24	50,000	54,574	AutoNation Inc.		
Arch Capital Finance LLC			3.80% 11/15/27	50,000	54,372
4.01% 12/15/26	100,000	112,872	AutoZone Inc.		
5.03% 12/15/46	100,000	122,428	3.75% 04/18/29	100,000	108,683
Ares Capital Corp.			AvalonBay Communities Inc.		
2.15% 07/15/26	300,000	291,870	3.20% 01/15/28	40,000	42,409
3.88% 01/15/26	100,000	105,458	3.45% 06/01/25	115,000	124,933
4.20% 06/10/24	65,000	70,166	Avangrid Inc.		
Arizona Public Service Co.			3.20% 04/15/25	100,000	107,176
2.65% 09/15/50	65,000	57,649	3.80% 06/01/29	50,000	55,012
4.25% 03/01/49	25,000	28,557	AXA S.A.		
Arrow Electronics Inc.			8.60% 12/15/30	100,000	152,944
4.00% 04/01/25	40,000	43,072			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Baidu Inc.			Bank of America Corp. (3.19% fixed rate until 07/23/29; 1.18% + 3 month USD LIBOR thereafter)		
3.08% 04/07/25	\$ 100,000	\$ 105,445			
4.38% 03/29/28	100,000	110,815			
Baker Hughes a GE Company LLC/Baker Hughes Co-Obligor Inc.			3.19% 07/23/30 (g)	\$ 50,000	\$ 52,481
2.77% 12/15/22	50,000	51,868	Bank of America Corp. (3.42% fixed rate until 12/20/27; 1.04% + 3 month USD LIBOR thereafter)		
3.34% 12/15/27	50,000	53,497			
4.08% 12/15/47	50,000	53,308	3.42% 12/20/28 (g)	107,000	114,719
Banco Bilbao Vizcaya Argentaria S.A.			Bank of America Corp. (3.46% fixed rate until 03/15/24; 0.97% + 3 month USD LIBOR thereafter)		
0.88% 09/18/23	100,000	100,334			
1.13% 09/18/25	300,000	294,966	3.46% 03/15/25 (g)	100,000	107,381
Banco Santander S.A.			Bank of America Corp. (3.48% fixed rate until 03/13/51; 1.65% + SOFR thereafter)		
3.13% 02/23/23	100,000	104,613			
3.31% 06/27/29	100,000	105,870	3.48% 03/13/52 (g)	250,000	254,755
3.80% 02/23/28	100,000	107,969	Bank of America Corp. (3.55% fixed rate until 03/05/23; 0.78% + 3 month USD LIBOR thereafter)		
4.25% 04/11/27	100,000	111,426			
Bank of America Corp.			3.55% 03/05/24 (g)	100,000	105,511
3.50% 04/19/26	145,000	158,926	Bank of America Corp. (3.56% fixed rate until 04/23/26; 1.06% + 3 month USD LIBOR thereafter)		
3.88% 08/01/25	50,000	55,333			
3.95% 04/21/25	55,000	60,294	3.56% 04/23/27 (g)	100,000	108,873
4.00% 04/01/24	50,000	54,701	Bank of America Corp. (3.95% fixed rate until 01/23/48; 1.19% + 3 month USD LIBOR thereafter)		
4.18% 11/25/27	100,000	111,239			
6.11% 01/29/37	100,000	132,218	3.95% 01/23/49 (g)	100,000	108,857
Bank of America Corp. (0.81% fixed rate until 10/24/23; 0.74% + SOFR thereafter)			Bank of America Corp. (3.97% fixed rate until 03/05/28; 1.07% + 3 month USD LIBOR thereafter)		
0.81% 10/24/24 (g)	100,000	100,270			
Bank of America Corp. (0.98% fixed rate until 09/25/24; 0.91% + SOFR thereafter)			3.97% 03/05/29 (g)	100,000	110,606
0.98% 09/25/25 (g)	100,000	99,702	Bank of America Corp. (4.08% fixed rate until 03/20/50; 3.15% + 3 month USD LIBOR thereafter)		
Bank of America Corp. (1.20% fixed rate until 10/24/25; 1.01% + SOFR thereafter)					
1.20% 10/24/26 (g)	100,000	98,639	4.08% 03/20/51 (g)	100,000	111,472
Bank of America Corp. (1.32% fixed rate until 06/19/25; 1.15% + SOFR thereafter)			Bank of America Corp. (4.08% fixed rate until 04/23/39; 1.32% + 3 month USD LIBOR thereafter)		
1.32% 06/19/26 (g)	150,000	149,481			
Bank of America Corp. (1.66% fixed rate until 03/11/26; 0.91% + SOFR thereafter)			4.08% 04/23/40 (g)	150,000	166,182
1.66% 03/11/27 (g)	250,000	250,780	Bank of America Corp. (4.24% fixed rate until 04/24/37; 1.81% + 3 month USD LIBOR thereafter)		
Bank of America Corp. (1.92% fixed rate until 10/24/30; 1.37% + SOFR thereafter)					
1.92% 10/24/31 (g)	100,000	94,069	4.24% 04/24/38 (g)	50,000	56,679
Bank of America Corp. (2.46% fixed rate until 10/22/24; 0.87% + 3 month USD LIBOR thereafter)			Bank of America Corp. (4.33% fixed rate until 03/15/49; 1.52% + 3 month USD LIBOR thereafter)		
2.46% 10/22/25 (g)	100,000	104,770			
Bank of America Corp. (2.59% fixed rate until 04/29/30; 2.15% + SOFR thereafter)			4.33% 03/15/50 (g)	100,000	115,348
2.59% 04/29/31 (g)	75,000	74,763	Bank of Montreal		
Bank of America Corp. (2.65% fixed rate until 03/11/31; 1.22% + SOFR thereafter)			2.05% 11/01/22	20,000	20,545
2.65% 03/11/32 (g)	250,000	250,547	3.30% 02/05/24	100,000	107,300
Bank of America Corp. (2.83% fixed rate until 10/24/50; 1.88% + SOFR thereafter)			Bank of Montreal (0.95% fixed rate until 01/22/26; 0.60% + SOFR thereafter)		
2.83% 10/24/51 (g)	125,000	114,221			
Bank of America Corp. (2.88% fixed rate until 10/22/29; 1.19% + 3 month USD LIBOR thereafter)			0.95% 01/22/27 (g)	100,000	97,275
2.88% 10/22/30 (g)	100,000	102,808	Banner Health		
			2.34% 01/01/30	75,000	75,237
			Barclays PLC		
			3.65% 03/16/25	50,000	53,925
			4.38% 01/12/26	100,000	111,402

See accompanying notes to schedule of investments.

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Barclays PLC (1.01% fixed rate until 12/10/23; 0.80% + 1 year CMT Rate thereafter)			Boardwalk Pipelines LP		
1.01% 12/10/24 (g)	\$ 100,000	\$ 100,030	4.80% 05/03/29	\$ 20,000	\$ 22,156
Barclays PLC (2.85% fixed rate until 05/07/25; 2.45% + 3 month USD LIBOR thereafter)			Booking Holdings Inc.		
2.85% 05/07/26 (g)	100,000	104,598	3.55% 03/15/28	100,000	109,127
Barclays PLC (3.56% fixed rate until 09/23/30; 2.90% + 5 year CMT Rate thereafter)			BorgWarner Inc.		
3.56% 09/23/35 (g)	100,000	100,313	2.65% 07/01/27	25,000	25,980
Barclays PLC (4.97% fixed rate until 05/16/28; 1.90% + 3 month USD LIBOR thereafter)			Boston Properties LP		
4.97% 05/16/29 (g)	100,000	114,832	3.40% 06/21/29	50,000	52,738
BARCLAYS PLC (2.67% fixed rate until 03/10/31; 1.20% + 1 year CMT Rate thereafter)			3.85% 02/01/23	150,000	157,606
2.67% 03/10/32 (g)	200,000	195,306	Boston Scientific Corp.		
BAT Capital Corp.			1.90% 06/01/25	125,000	128,322
2.79% 09/06/24	100,000	105,507	2.65% 06/01/30	100,000	100,794
3.56% 08/15/27	100,000	106,426	4.55% 03/01/39	50,000	58,942
3.98% 09/25/50	200,000	187,790	BP Capital Markets America Inc.		
Baxalta Inc.			2.77% 11/10/50	100,000	87,376
4.00% 06/23/25	30,000	33,170	2.94% 04/06/23	100,000	105,050
Baxter International Inc.			2.94% 06/04/51	70,000	62,481
2.60% 08/15/26	130,000	138,183	3.19% 04/06/25	100,000	107,654
BBVA USA			3.38% 02/08/61	100,000	92,769
3.88% 04/10/25	50,000	54,667	3.41% 02/11/26	50,000	54,475
Becton Dickinson & Co.			3.94% 09/21/28	100,000	111,356
1.96% 02/11/31	165,000	156,524	4.23% 11/06/28	50,000	56,720
3.70% 06/06/27	66,000	72,745	BP Capital Markets PLC		
3.73% 12/15/24	50,000	54,620	2.50% 11/06/22	100,000	103,381
Bell Canada Inc.			BPCE S.A.		
4.30% 07/29/49	30,000	33,866	4.00% 04/15/24	50,000	54,799
Berkshire Hathaway Energy Co.			Brandywine Operating Partnership LP		
4.05% 04/15/25	100,000	110,753	4.55% 10/01/29	25,000	26,516
4.25% 10/15/50	100,000	115,270	Bristol-Myers Squibb Co.		
4.45% 01/15/49	100,000	117,524	0.54% 11/13/23	235,000	235,087
Berkshire Hathaway Finance Corp.			0.75% 11/13/25	250,000	245,907
2.85% 10/15/50	200,000	185,018	1.13% 11/13/27	50,000	48,261
3.00% 05/15/22	100,000	103,036	1.45% 11/13/30	30,000	28,018
4.20% 08/15/48	100,000	115,209	2.00% 08/01/22	50,000	51,122
4.25% 01/15/49	100,000	115,723	2.35% 11/13/40	20,000	18,188
Berry Global Inc.			2.55% 11/13/50	30,000	26,706
0.95% 02/15/24 (c)	300,000	298,539	2.60% 05/16/22	50,000	51,290
Best Buy Company Inc.			2.75% 02/15/23	50,000	52,153
4.45% 10/01/28	25,000	28,537	3.40% 07/26/29	55,000	60,080
Biogen Inc.			3.45% 11/15/27	50,000	55,041
2.25% 05/01/30	85,000	81,759	4.13% 06/15/39	15,000	17,453
3.25% 02/15/51 (c)	256,000	240,133	4.25% 10/26/49	40,000	47,118
4.05% 09/15/25	80,000	88,895	4.35% 11/15/47	50,000	59,435
Black Hills Corp.			5.00% 08/15/45	38,000	48,830
3.88% 10/15/49	25,000	25,238	British Telecommunications PLC		
4.35% 05/01/33	30,000	33,560	9.63% 12/15/30	50,000	77,299
BlackRock Inc.			Brixmor Operating Partnership LP		
1.90% 01/28/31	25,000	24,204	4.05% 07/01/30	100,000	107,941
2.40% 04/30/30	20,000	20,292	4.13% 05/15/29	50,000	54,163
3.25% 04/30/29	60,000	64,997	Broadcom Inc.		
Blackstone Secured Lending Fund			1.95% 02/15/28 (c)	180,000	174,928
2.75% 09/16/26 (c)	50,000	49,670	2.60% 02/15/33 (c)	200,000	186,060
			3.15% 11/15/25	140,000	149,141
			3.46% 09/15/26	115,000	123,463
			3.50% 02/15/41 (c)	300,000	287,403
			3.75% 02/15/51 (c)	220,000	210,841
			4.30% 11/15/32	130,000	141,508
			4.75% 04/15/29	100,000	112,406
			Broadridge Financial Solutions Inc.		
			3.40% 06/27/26	80,000	86,837

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Brookfield Finance Inc. 3.90% 01/25/28	\$ 100,000	\$ 110,010	Celulosa Arauco y Constitucion S.A. 3.88% 11/02/27	\$ 100,000	\$ 107,845
Brown & Brown Inc. 4.50% 03/15/29	100,000	111,782	CenterPoint Energy Houston Electric LLC 2.35% 04/01/31	55,000	54,973
Brown-Forman Corp. 4.00% 04/15/38	30,000	33,862	3.35% 04/01/51	85,000	85,715
Bunge Limited Finance Corp. 1.63% 08/17/25	50,000	50,068	4.25% 02/01/49	110,000	127,447
4.35% 03/15/24	50,000	54,812	4.50% 04/01/44	50,000	59,716
Burlingtn North Santa Fe 3.30% 09/15/51	300,000	301,725	Charter Communications Operating LLC/Charter Communications Operating Capital		
Burlington Northern Santa Fe LLC 3.55% 02/15/50	100,000	105,273	2.80% 04/01/31	65,000	64,005
5.75% 05/01/40	100,000	134,921	3.50% 06/01/41	300,000	284,772
California Institute of Technology 3.65% 09/01/19	20,000	20,383	3.70% 04/01/51	105,000	98,139
Camden Property Trust 2.80% 05/15/30	10,000	10,253	4.46% 07/23/22	100,000	104,260
3.35% 11/01/49	10,000	10,269	4.80% 03/01/50	95,000	102,284
4.10% 10/15/28	10,000	11,219	4.91% 07/23/25	135,000	153,207
Campbell Soup Co. 2.38% 04/24/30	15,000	14,788	6.48% 10/23/45	150,000	196,618
3.65% 03/15/23	15,000	15,882	Cheniere Corpus Christi Holdings LLC 3.70% 11/15/29	245,000	258,933
4.15% 03/15/28	50,000	56,195	Chevron Corp. 2.90% 03/03/24	50,000	53,283
4.80% 03/15/48	20,000	23,851	2.95% 05/16/26	100,000	107,337
Canadian Imperial Bank of Commerce 2.25% 01/28/25	100,000	103,815	2.98% 05/11/40	115,000	114,235
3.10% 04/02/24	100,000	106,591	Chevron USA Inc. 3.25% 10/15/29	100,000	107,645
Canadian National Railway Co. 2.95% 11/21/24	55,000	59,089	5.25% 11/15/43	300,000	390,717
Canadian Natural Resources Ltd. 3.80% 04/15/24	50,000	53,587	6.00% 03/01/41	300,000	418,272
3.85% 06/01/27	100,000	108,258	Choice Hotels International Inc. 3.70% 12/01/29	25,000	26,252
3.90% 02/01/25	50,000	53,934	Chubb INA Holdings Inc. 1.38% 09/15/30	165,000	150,866
Canadian Pacific Railway Co. 2.05% 03/05/30	20,000	19,334	4.35% 11/03/45	100,000	118,845
2.90% 02/01/25	50,000	53,122	Cigna Corp. 2.38% 03/15/31	60,000	59,045
Capital One Financial Corp. 3.75% 07/28/26 - 03/09/27	230,000	250,955	2.40% 03/15/30	15,000	14,859
3.90% 01/29/24	125,000	135,240	3.40% 03/15/50	160,000	158,366
4.20% 10/29/25	90,000	99,500	3.75% 07/15/23	20,000	21,377
Cardinal Health Inc. 3.20% 03/15/23	50,000	52,505	4.38% 10/15/28	40,000	45,783
Carrier Global Corp. 2.24% 02/15/25	15,000	15,544	4.80% 08/15/38	30,000	36,005
2.49% 02/15/27	15,000	15,523	4.90% 12/15/48	130,000	159,281
2.72% 02/15/30	25,000	25,235	Cimarex Energy Co. 4.38% 03/15/29	50,000	55,413
3.38% 04/05/40	315,000	314,918	Cintas Corporation No. 2 3.70% 04/01/27	100,000	110,996
3.58% 04/05/50	25,000	24,643	Cisco Systems Inc. 5.90% 02/15/39	100,000	141,260
Caterpillar Financial Services Corp. 0.25% 03/01/23	365,000	364,525	Citibank NA 3.65% 01/23/24	100,000	108,266
0.45% 09/14/23	300,000	300,174	Citigroup Inc. 2.70% 10/27/22	100,000	103,294
0.90% 03/02/26	100,000	98,318	3.88% 03/26/25	50,000	54,430
0.95% 05/13/22	100,000	100,765	4.30% 11/20/26	100,000	111,928
1.95% 11/18/22	50,000	51,340	4.75% 05/18/46	50,000	59,249
2.55% 11/29/22	50,000	51,835	5.88% 01/30/42	72,000	98,607
3.25% 12/01/24	100,000	108,742	6.13% 08/25/36	155,000	204,093
Caterpillar Inc. 3.25% 04/09/50	100,000	102,321	Citigroup Inc. (0.78% fixed rate until 10/30/23; 0.69% + SOFR thereafter)		
3.80% 08/15/42	100,000	112,600	0.78% 10/30/24 (g)	100,000	99,912
			Citigroup Inc. (1.12% fixed rate until 01/28/26; 0.77% + SOFR thereafter)		
			1.12% 01/28/27 (g)	200,000	195,506

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Citigroup Inc. (2.98% fixed rate until 11/05/29; 1.42% + SOFR thereafter)			CommonSpirit Health		
2.98% 11/05/30 (g)	\$ 50,000	\$ 51,714	4.19% 10/01/49	\$ 100,000	\$ 107,676
Citigroup Inc. (3.11% fixed rate until 04/08/25; 2.84% + SOFR thereafter)			Commonwealth Edison Co.		
3.11% 04/08/26 (g)	100,000	106,801	4.00% 03/01/49	100,000	112,238
Citigroup Inc. (3.35% fixed rate until 04/24/24; 0.90% + 3 month USD LIBOR thereafter)			4.60% 08/15/43	150,000	178,210
3.35% 04/24/25 (g)	100,000	106,963	Conagra Brands Inc.		
Citigroup Inc. (3.52% fixed rate until 10/27/27; 1.15% + 3 month USD LIBOR thereafter)			4.30% 05/01/24	5,000	5,514
3.52% 10/27/28 (g)	100,000	107,867	4.85% 11/01/28	25,000	29,201
Citigroup Inc. (3.98% fixed rate until 03/20/29; 1.34% + 3 month USD LIBOR thereafter)			5.30% 11/01/38	110,000	136,042
3.98% 03/20/30 (g)	100,000	110,637	5.40% 11/01/48	20,000	25,612
Citigroup Inc. (5.32% fixed rate until 03/26/40; 4.55% + SOFR thereafter)			ConocoPhillips		
5.32% 03/26/41 (g)	150,000	191,721	2.40% 02/15/31 (c)	125,000	123,151
Citizens Financial Group Inc.			4.30% 08/15/28 (c)	325,000	368,189
2.50% 02/06/30	30,000	29,858	4.85% 08/15/48 (c)	325,000	394,248
3.25% 04/30/30	65,000	68,952	6.50% 02/01/39	100,000	142,866
Citrix Systems Inc.			ConocoPhillips Co.		
1.25% 03/01/26	300,000	295,662	4.95% 03/15/26	100,000	116,115
3.30% 03/01/30	25,000	25,705	Consolidated Edison Company of New York Inc.		
CME Group Inc.			3.88% 06/15/47	100,000	105,819
3.00% 03/15/25	50,000	53,521	3.95% 03/01/43	150,000	162,507
CNA Financial Corp.			4.00% 12/01/28	25,000	28,031
2.05% 08/15/30	45,000	42,705	4.13% 05/15/49	50,000	55,179
CNH Industrial Capital LLC			Constellation Brands Inc.		
1.95% 07/02/23	65,000	66,765	3.50% 05/09/27	100,000	108,963
4.38% 04/05/22	15,000	15,549	3.75% 05/01/50	5,000	5,183
CNH Industrial N.V.			4.75% 11/15/24	100,000	113,209
3.85% 11/15/27	15,000	16,628	5.25% 11/15/48	15,000	19,079
CNOOC Finance 2014 ULC			Consumers Energy Co.		
4.25% 04/30/24	100,000	108,961	3.75% 02/15/50	100,000	110,147
CNOOC Petroleum North America ULC			4.05% 05/15/48	50,000	57,576
6.40% 05/15/37	100,000	130,752	Cooperatieve Rabobank UA		
Colgate-Palmolive Co.			0.38% 01/12/24	250,000	248,645
3.25% 03/15/24	50,000	54,064	3.95% 11/09/22	100,000	105,275
Comcast Corp.			4.63% 12/01/23	50,000	54,797
1.50% 02/15/31	100,000	92,617	Corning Inc.		
2.45% 08/15/52	190,000	161,903	2.90% 05/15/22	55,000	56,229
2.65% 02/01/30 - 08/15/62	160,000	142,197	3.90% 11/15/49	50,000	54,068
3.15% 02/15/28	100,000	107,962	Corp. Andina de Fomento		
3.38% 08/15/25	100,000	108,970	1.63% 09/23/25	200,000	199,948
3.40% 04/01/30	100,000	108,180	Costco Wholesale Corp.		
3.45% 02/01/50	135,000	138,664	3.00% 05/18/27	100,000	108,719
3.55% 05/01/28	100,000	110,329	Council Of Europe Development Bank		
3.70% 04/15/24	55,000	60,013	2.63% 02/13/23	120,000	125,290
3.90% 03/01/38	100,000	112,147	Credit Suisse AG		
3.97% 11/01/47	100,000	111,979	0.50% 02/02/24	290,000	286,735
4.00% 03/01/48	50,000	55,914	3.63% 09/09/24	50,000	54,178
4.15% 10/15/28	45,000	51,462	Credit Suisse Group AG		
4.25% 01/15/33	100,000	116,072	4.88% 05/15/45	50,000	59,471
4.60% 10/15/38	130,000	156,935	Crown Castle International Corp.		
4.70% 10/15/48	40,000	49,425	1.05% 07/15/26	100,000	96,783
Comerica Inc.			2.10% 04/01/31	100,000	94,404
3.70% 07/31/23	25,000	26,788	2.25% 01/15/31	55,000	52,711
4.00% 02/01/29	50,000	55,909	3.15% 07/15/23	55,000	58,090
			3.80% 02/15/28	100,000	109,008
			5.20% 02/15/49	50,000	60,830
			CSX Corp.		
			2.60% 11/01/26	100,000	105,711
			4.10% 03/15/44	68,000	75,465
			4.50% 03/15/49	95,000	111,071
			4.75% 11/15/48	65,000	78,068
			CubeSmart LP		
			2.00% 02/15/31	125,000	116,996
			4.38% 02/15/29	15,000	16,743

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Cummins Inc.			Discover Financial Services		
1.50% 09/01/30	\$ 100,000	\$ 92,976	4.50% 01/30/26	\$ 100,000	\$ 112,726
CVS Health Corp.			Discovery		
2.63% 08/15/24	100,000	105,507	Communications LLC		
2.70% 08/21/40	100,000	91,852	3.45% 03/15/25	135,000	144,624
2.75% 12/01/22	50,000	51,612	3.90% 11/15/24	50,000	54,663
3.38% 08/12/24	50,000	53,809	4.65% 05/15/50	100,000	110,153
3.70% 03/09/23	16,000	16,971	Dollar General Corp.		
4.10% 03/25/25	13,000	14,421	4.13% 05/01/28	70,000	78,510
4.13% 04/01/40	100,000	110,234	Dollar Tree Inc.		
4.30% 03/25/28	110,000	124,863	3.70% 05/15/23	20,000	21,243
4.78% 03/25/38	145,000	171,220	4.00% 05/15/25	50,000	55,204
5.05% 03/25/48	115,000	141,166	4.20% 05/15/28	25,000	28,081
CyrusOne LP/CyrusOne			Dominion Energy Inc.		
Finance Corp.			1.45% 04/15/26 (f)	40,000	39,827
2.90% 11/15/24	25,000	26,410	3.30% 04/15/41 (f)	30,000	29,801
3.45% 11/15/29	30,000	30,850	4.25% 06/01/28	50,000	56,680
Danaher Corp.			Dominion Energy South		
2.60% 10/01/50	100,000	88,248	Carolina Inc.		
Darden Restaurants Inc.			5.10% 06/01/65	50,000	66,846
4.55% 02/15/48	15,000	15,879	DTE Electric Co.		
Deere & Co.			2.25% 03/01/30	125,000	124,951
3.90% 06/09/42	71,000	81,228	2.95% 03/01/50	125,000	118,957
Dell International LLC/EMC			3.70% 03/15/45	45,000	47,932
Corp.			DTE Energy Co.		
5.30% 10/01/29 (c)	100,000	116,931	3.85% 12/01/23	50,000	53,807
6.02% 06/15/26 (c)	90,000	106,494	Duke Energy Carolinas LLC		
6.20% 07/15/30 (c)	100,000	124,520	3.05% 03/15/23	50,000	52,604
8.10% 07/15/36 (c)	100,000	146,555	3.70% 12/01/47	50,000	53,395
Delmarva Power & Light Co.			3.95% 03/15/48	50,000	55,078
4.15% 05/15/45	100,000	111,185	Duke Energy Corp.		
Deutsche Bank AG			3.05% 08/15/22	139,000	142,973
3.30% 11/16/22	100,000	103,837	Duke Energy Florida LLC		
Deutsche Bank AG (2.22%			3.20% 01/15/27	100,000	108,059
fixed rate until 09/18/23;			3.40% 10/01/46	100,000	101,846
2.16% + SOFR thereafter)			3.80% 07/15/28	50,000	55,470
2.22% 09/18/24 (g)	100,000	102,510	Duke Energy Ohio Inc.		
Deutsche Bank AG (3.55%			3.65% 02/01/29	100,000	109,075
fixed rate until 09/18/30;			4.30% 02/01/49	100,000	114,214
3.04% + SOFR thereafter)			Duke Realty LP		
3.55% 09/18/31 (g)	100,000	103,187	3.38% 12/15/27	50,000	54,527
Deutsche Bank AG (3.96%			DuPont de Nemours Inc.		
fixed rate until 11/26/24;			2.17% 05/01/23	115,000	115,536
2.58% + SOFR thereafter)			4.21% 11/15/23	50,000	54,279
3.96% 11/26/25 (g)	50,000	54,104	4.73% 11/15/28	50,000	58,078
Deutsche Telekom			5.32% 11/15/38	15,000	18,825
International Finance BV			5.42% 11/15/48	40,000	52,133
8.75% 06/15/30	50,000	74,166	DXC Technology Co.		
Devon Energy Corp.			4.13% 04/15/25	85,000	92,517
5.00% 06/15/45	100,000	109,447	Eastern Energy Gas		
DH Europe Finance II Sarl			Holdings LLC		
3.40% 11/15/49	100,000	101,630	2.50% 11/15/24	100,000	105,219
Diageo Capital PLC			Eaton Vance Corp.		
1.38% 09/29/25	100,000	100,767	3.50% 04/06/27	100,000	108,526
2.13% 04/29/32	100,000	96,816	eBay Inc.		
Diageo Investment Corp.			1.90% 03/11/25	40,000	41,049
2.88% 05/11/22	50,000	51,461	Ecolab Inc.		
Diamondback Energy Inc.			2.38% 08/10/22	100,000	102,532
2.88% 12/01/24	30,000	31,653	3.25% 12/01/27	70,000	76,127
3.25% 12/01/26	20,000	21,064	Ecopetrol S.A.		
3.50% 12/01/29	50,000	51,968	4.13% 01/16/25	150,000	160,030
4.75% 05/31/25	65,000	72,654	Edison International		
Digital Realty Trust LP			4.13% 03/15/28	50,000	53,752
4.45% 07/15/28	50,000	56,534	Eli Lilly & Co.		
Discover Bank			2.75% 06/01/25	22,000	23,440
4.20% 08/08/23	150,000	162,040	3.38% 03/15/29	30,000	33,026

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
3.95% 03/15/49	\$ 50,000	\$ 56,855	ERP Operating LP		
4.15% 03/15/59	50,000	59,251	3.00% 04/15/23	\$ 150,000	\$ 156,708
Emera US Finance LP			Essential Utilities Inc.		
3.55% 06/15/26	60,000	65,131	2.70% 04/15/30	100,000	101,018
Emerson Electric Co.			Essex Portfolio LP		
1.95% 10/15/30	50,000	48,909	3.63% 05/01/27	100,000	109,028
2.63% 02/15/23	100,000	103,694	European Bank for Reconstruction & Development		
Emory University			1.50% 02/13/25	300,000	309,642
2.14% 09/01/30	65,000	64,271	European Investment Bank		
2.97% 09/01/50	65,000	64,256	0.25% 09/15/23	100,000	99,844
Enable Midstream Partners LP			0.38% 12/15/25	100,000	97,391
4.95% 05/15/28	60,000	66,319	2.00% 12/15/22	200,000	206,062
Enbridge Energy Partners LP			2.25% 06/24/24	250,000	264,172
5.88% 10/15/25	125,000	147,117	2.63% 03/15/24	285,000	303,414
Enbridge Inc.			Everest Reinsurance Holdings Inc.		
3.50% 06/10/24	65,000	69,586	3.50% 10/15/50	100,000	97,500
Enel Chile S.A.			Evergy Metro Inc.		
4.88% 06/12/28	50,000	57,882	4.20% 06/15/47	100,000	112,419
Energy Transfer Operating LP			Eversource Energy		
4.20% 09/15/23	25,000	26,783	2.90% 10/01/24	100,000	106,602
4.50% 04/15/24	135,000	147,119	3.15% 01/15/25	125,000	133,445
4.95% 06/15/28	75,000	83,953	Exelon Generation Company LLC		
5.25% 04/15/29	25,000	28,498	3.25% 06/01/25	195,000	208,297
5.88% 01/15/24	100,000	111,384	Expedia Group Inc.		
6.00% 06/15/48	50,000	57,074	3.25% 02/15/30	35,000	35,419
6.25% 04/15/49	125,000	147,437	4.63% 08/01/27 (c)	90,000	100,046
6.50% 02/01/42	150,000	178,929	Exxon Mobil Corp.		
Entergy Louisiana LLC			1.57% 04/15/23	100,000	102,452
0.62% 11/17/23	25,000	25,021	1.90% 08/16/22	20,000	20,447
2.35% 06/15/32	100,000	98,461	2.02% 08/16/24	50,000	52,164
3.10% 06/15/41	100,000	100,296	2.44% 08/16/29	50,000	50,877
4.05% 09/01/23	50,000	53,769	2.71% 03/06/25	50,000	52,943
Entergy Texas Inc.			2.99% 03/19/25	100,000	107,177
1.75% 03/15/31	165,000	153,115	3.04% 03/01/26	150,000	161,907
4.00% 03/30/29	100,000	110,918	3.10% 08/16/49	25,000	23,634
Enterprise Products Operating LLC			3.18% 03/15/24	50,000	53,588
2.80% 01/31/30	100,000	103,208	4.23% 03/19/40	100,000	112,496
3.70% 02/15/26	35,000	38,421	Fairfax Financial Holdings Ltd.		
3.90% 02/15/24	75,000	81,153	4.63% 04/29/30	25,000	27,271
4.15% 10/16/28	25,000	28,248	Federal Realty Investment Trust		
4.20% 01/31/50	35,000	37,306	3.20% 06/15/29	50,000	51,680
4.25% 02/15/48	25,000	26,612	FedEx Corp.		
4.45% 02/15/43	142,000	157,407	3.40% 02/15/28	100,000	108,805
4.80% 02/01/49	25,000	28,820	4.05% 02/15/48	100,000	108,506
Enterprise Products Operating LLC (5.38% fixed rate until 02/15/28; 2.57% + 3 month USD LIBOR thereafter)			4.75% 11/15/45	95,000	112,254
5.38% 02/15/78 (g)	50,000	49,858	Fidelity National Financial Inc.		
EOG Resources Inc.			4.50% 08/15/28	25,000	28,103
3.15% 04/01/25	80,000	85,645	Fidelity National Information Services Inc.		
4.38% 04/15/30	100,000	114,974	0.60% 03/01/24	35,000	34,812
Equifax Inc.			2.25% 03/01/31	100,000	98,243
2.60% 12/01/24	50,000	52,825	Fiserv Inc.		
3.10% 05/15/30	30,000	31,085	2.25% 06/01/27	100,000	102,268
Equinix Inc.			2.65% 06/01/30	100,000	100,992
2.15% 07/15/30	115,000	109,207	3.50% 07/01/29	45,000	48,533
2.63% 11/18/24	65,000	68,485	3.80% 10/01/23	25,000	26,904
5.38% 05/15/27	30,000	32,223	4.20% 10/01/28	30,000	33,793
Equinor ASA			4.40% 07/01/49	40,000	46,198
2.45% 01/17/23	150,000	155,625	Flex Ltd.		
2.88% 04/06/25	100,000	106,835	4.88% 06/15/29 - 05/12/30	135,000	153,062
3.63% 04/06/40	100,000	107,141			
3.95% 05/15/43	100,000	108,870			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Florida Power & Light Co. 4.13% 02/01/42	\$ 100,000	\$ 115,237	Globe Life Inc. 4.55% 09/15/28	\$ 25,000	\$ 28,786
FMC Corp. 3.45% 10/01/29	50,000	52,966	GLP Capital LP/GLP Financing II Inc. 4.00% 01/15/31	100,000	103,410
Fomento Economico Mexicano SAB de C.V. 3.50% 01/16/50	150,000	147,678	5.25% 06/01/25	10,000	11,206
Fortune Brands Home & Security Inc. 3.25% 09/15/29	50,000	52,264	5.38% 11/01/23 - 04/15/26	30,000	33,397
Fox Corp. 4.03% 01/25/24	125,000	135,759	5.75% 06/01/28	10,000	11,551
FS KKR Capital Corp. 4.13% 02/01/25	25,000	25,729	Halliburton Co. 2.92% 03/01/30	50,000	49,919
GATX Corp. 3.50% 03/15/28	100,000	107,760	3.50% 08/01/23	6,000	6,363
GE Capital Funding LLC 3.45% 05/15/25 (c)	100,000	108,103	5.00% 11/15/45	50,000	55,525
4.40% 05/15/30 (c)	100,000	113,380	Hasbro Inc. 3.00% 11/19/24	50,000	53,257
General Dynamics Corp. 3.38% 05/15/23	50,000	53,078	HCA Inc. 4.50% 02/15/27	30,000	33,664
3.75% 05/15/28	55,000	61,355	4.75% 05/01/23	30,000	32,375
General Electric Co. 4.35% 05/01/50	55,000	61,105	5.00% 03/15/24	50,000	55,694
5.88% 01/14/38	100,000	129,389	5.25% 04/15/25 - 06/15/26	70,000	80,265
6.75% 03/15/32	100,000	133,910	5.50% 06/15/47	35,000	43,559
General Mills Inc. 3.00% 02/01/51 (c)	200,000	187,092	Healthcare Trust of America Holdings LP 3.50% 08/01/26	30,000	32,810
3.65% 02/15/24	50,000	54,146	Healthpeak Properties Inc. 2.88% 01/15/31	100,000	101,288
General Motors Co. 5.40% 10/02/23	100,000	110,838	3.00% 01/15/30	50,000	51,510
6.80% 10/01/27	55,000	68,383	3.25% 07/15/26	100,000	108,189
General Motors Financial Company Inc. 1.25% 01/08/26	200,000	196,302	Hewlett Packard Enterprise Co. 4.45% 10/02/23	100,000	108,714
1.70% 08/18/23	100,000	101,932	6.35% 10/15/45	150,000	195,802
2.35% 01/08/31	100,000	95,527	Highwoods Realty LP 4.20% 04/15/29	25,000	27,253
2.70% 08/20/27	100,000	102,126	Honeywell International Inc. 1.35% 06/01/25	50,000	50,726
3.25% 01/05/23	50,000	52,079	2.70% 08/15/29	30,000	31,400
3.70% 05/09/23	100,000	105,389	3.35% 12/01/23	50,000	53,838
4.35% 01/17/27	100,000	110,988	5.38% 03/01/41	100,000	132,565
5.20% 03/20/23	105,000	113,870	Host Hotels & Resorts LP 3.38% 12/15/29	100,000	99,293
5.25% 03/01/26	55,000	63,022	HP Inc. 6.00% 09/15/41	162,000	204,018
Georgia Power Co. 2.20% 09/15/24	100,000	104,341	HSBC Holdings PLC 3.90% 05/25/26	50,000	55,173
2.65% 09/15/29	100,000	102,092	5.25% 03/14/44	100,000	122,625
4.30% 03/15/42	172,000	192,236	HSBC Holdings PLC (1.65% fixed rate until 04/18/25; 1.54% + SOFR thereafter)		
Georgia-Pacific LLC 8.88% 05/15/31	50,000	76,588	1.65% 04/18/26 (g)	200,000	200,190
Gilead Sciences Inc. 0.75% 09/29/23	145,000	145,162	HSBC Holdings PLC (2.36% fixed rate until 08/18/30; 1.97% + SOFR thereafter)		
1.65% 10/01/30	80,000	74,994	2.36% 08/18/31 (g)	100,000	96,269
2.60% 10/01/40	200,000	183,952	HSBC Holdings PLC (2.63% fixed rate until 11/07/24; 1.14% + 3 month USD LIBOR thereafter)		
3.65% 03/01/26	100,000	109,885	2.63% 11/07/25 (g)	100,000	104,649
3.70% 04/01/24	50,000	53,910	HSBC Holdings PLC (3.80% fixed rate until 03/11/24; 1.21% + 3 month USD LIBOR thereafter)		
4.80% 04/01/44	150,000	180,456	3.80% 03/11/25 (g)	100,000	107,821
GlaxoSmithKline Capital Inc. 3.63% 05/15/25	55,000	60,425	HSBC Holdings PLC (3.95% fixed rate until 05/18/23; 0.99% + 3 month USD LIBOR thereafter)		
3.88% 05/15/28	100,000	112,946	3.95% 05/18/24 (g)	100,000	106,739
GlaxoSmithKline Capital PLC 0.53% 10/01/23	100,000	100,185			
3.00% 06/01/24	100,000	106,963			
Global Payments Inc. 1.20% 03/01/26	100,000	98,105			
2.90% 05/15/30	145,000	148,023			
4.45% 06/01/28	100,000	114,108			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
HSBC Holdings PLC (3.97% fixed rate until 05/22/29; 1.61% + 3 month USD LIBOR thereafter)			1.75% 10/23/29	\$ 150,000	\$ 150,549
3.97% 05/22/30 (g)	\$ 100,000	\$ 108,232	2.50% 07/29/25	200,000	213,862
HSBC Holdings PLC (4.29% fixed rate until 09/12/25; 1.35% + 3 month USD LIBOR thereafter)			International Business Machines Corp.		
4.29% 09/12/26 (g)	100,000	110,739	1.95% 05/15/30	100,000	97,107
Hubbell Inc.			2.85% 05/13/22 - 05/15/40	200,000	199,563
3.50% 02/15/28	50,000	53,616	2.95% 05/15/50	100,000	93,294
Hudson Pacific Properties LP			3.50% 05/15/29	130,000	141,315
4.65% 04/01/29	25,000	27,908	4.00% 06/20/42	150,000	168,678
Humana Inc.			4.15% 05/15/39	100,000	114,227
2.90% 12/15/22	100,000	103,643	International Finance Corp.		
Huntsman International LLC			0.50% 03/20/23	300,000	301,569
4.50% 05/01/29	20,000	22,167	International Flavors & Fragrances Inc.		
Husky Energy Inc.			5.00% 09/26/48	15,000	18,527
4.00% 04/15/24	100,000	106,971	Intuit Inc.		
Hyatt Hotels Corp.			0.65% 07/15/23	65,000	65,332
5.75% 04/23/30	25,000	29,203	Invesco Finance PLC		
IDEX Corp.			3.13% 11/30/22	100,000	104,377
3.00% 05/01/30	10,000	10,287	Jabil Inc.		
IHS Markit Ltd.			3.95% 01/12/28	100,000	111,449
4.25% 05/01/29	385,000	434,138	4.70% 09/15/22	23,000	24,331
Illinois Tool Works Inc.			Jefferies Group LLC		
2.65% 11/15/26	100,000	106,730	2.75% 10/15/32	85,000	83,699
3.50% 03/01/24	50,000	54,042	John Deere Capital Corp.		
Indiana Michigan Power Co.			0.40% 10/10/23	60,000	60,073
3.85% 05/15/28	25,000	27,629	0.70% 01/15/26	100,000	97,819
ING Groep N.V.			1.45% 01/15/31	70,000	65,050
3.95% 03/29/27	100,000	110,984	2.70% 01/06/23	100,000	104,180
Ingredion Inc.			3.45% 06/07/23 - 03/13/25	75,000	81,324
2.90% 06/01/30	100,000	102,235	Johnson & Johnson		
Intel Corp.			0.55% 09/01/25	200,000	197,076
2.45% 11/15/29	135,000	138,160	2.10% 09/01/40	300,000	273,243
2.60% 05/19/26	50,000	53,092	2.25% 09/01/50	100,000	88,944
3.10% 02/15/60	35,000	33,132	2.45% 03/01/26	75,000	79,642
3.25% 11/15/49	50,000	50,104	2.90% 01/15/28	50,000	54,017
3.75% 03/25/27	100,000	111,890	3.40% 01/15/38	25,000	27,513
4.95% 03/25/60	100,000	131,018	3.50% 01/15/48	30,000	32,980
Inter-American Development Bank			4.38% 12/05/33	150,000	183,006
0.25% 11/15/23	200,000	199,466	Johnson Controls International PLC		
0.63% 07/15/25	150,000	148,507	3.63% 07/02/24 (h)	75,000	81,153
1.13% 01/13/31	200,000	187,170	JPMorgan Chase & Co.		
1.75% 03/14/25	100,000	104,152	3.13% 01/23/25	50,000	53,557
2.13% 01/15/25	200,000	211,018	3.25% 09/23/22	136,000	141,791
2.38% 07/07/27	100,000	105,849	3.38% 05/01/23	150,000	158,703
2.63% 01/16/24	100,000	106,174	6.40% 05/15/38	100,000	141,275
3.00% 09/26/22	50,000	52,063	JPMorgan Chase & Co. (0.56% fixed rate until 02/16/24; 0.42% + SOFR thereafter)		
Intercontinental Exchange Inc.			0.56% 02/16/25 (g)	150,000	148,858
2.10% 06/15/30	155,000	149,158	JPMorgan Chase & Co. (0.65% fixed rate until 09/16/23; 0.60% + SOFR thereafter)		
2.65% 09/15/40	300,000	277,524	0.65% 09/16/24 (g)	100,000	100,118
3.00% 06/15/50	15,000	13,890	JPMorgan Chase & Co. (0.70% fixed rate until 03/16/23; 0.58% + SOFR thereafter)		
3.45% 09/21/23	90,000	96,100	0.70% 03/16/24 (g)	200,000	200,728
International Bank for Reconstruction & Development			JPMorgan Chase & Co. (1.04% fixed rate until 02/04/26; 0.70% + SOFR thereafter)		
0.25% 11/24/23	100,000	99,758	1.04% 02/04/27 (g)	250,000	243,807
0.50% 10/28/25	100,000	98,177			
0.63% 04/22/25	300,000	298,995			
0.75% 11/24/27 - 08/26/30	355,000	331,508			
1.25% 02/10/31	250,000	236,732			
1.50% 08/28/24	100,000	103,253			
1.63% 01/15/25	200,000	207,348			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
JPMorgan Chase & Co. (1.05% fixed rate until 11/19/25; 0.80% + SOFR thereafter)			JPMorgan Chase & Co. (4.02% fixed rate until 12/05/23; 1.00% + 3 month USD LIBOR thereafter)		
1.05% 11/19/26 (g)	\$ 150,000	\$ 146,620	4.02% 12/05/24 (g)	\$ 50,000	\$ 54,252
JPMorgan Chase & Co. (1.76% fixed rate until 11/19/30; 1.11% + SOFR thereafter)			JPMorgan Chase & Co. (4.45% fixed rate until 12/05/28; 1.33% + 3 month USD LIBOR thereafter)		
1.76% 11/19/31 (g)	100,000	93,256	4.45% 12/05/29 (g)	50,000	57,283
JPMorgan Chase & Co. (1.95% fixed rate until 02/04/31; 1.07% + SOFR thereafter)			Juniper Networks Inc. 3.75% 08/15/29	50,000	53,946
1.95% 02/04/32 (g)	150,000	142,405	Kansas City Southern 3.50% 05/01/50	25,000	25,040
JPMorgan Chase & Co. (2.08% fixed rate until 04/22/25; 1.85% + SOFR thereafter)			4.70% 05/01/48	50,000	58,208
2.08% 04/22/26 (g)	150,000	154,075	Kellogg Co. 2.10% 06/01/30	65,000	63,137
JPMorgan Chase & Co. (2.53% fixed rate until 11/19/40; 1.51% + SOFR thereafter)			2.65% 12/01/23	84,000	88,264
2.53% 11/19/41 (g)	250,000	228,420	Kennametal Inc. 4.63% 06/15/28	25,000	27,838
JPMorgan Chase & Co. (2.96% fixed rate until 05/13/30; 2.52% + SOFR thereafter)			Kentucky Utilities Co. 4.38% 10/01/45	40,000	45,621
2.96% 05/13/31 (g)	35,000	35,623	Keurig Dr Pepper Inc. 3.13% 12/15/23	100,000	106,139
JPMorgan Chase & Co. (3.11% fixed rate until 04/22/40; 2.46% + SOFR thereafter)			4.60% 05/25/28	50,000	57,779
3.11% 04/22/41 (g)	200,000	198,974	4.99% 05/25/38	125,000	154,137
JPMorgan Chase & Co. (3.21% fixed rate until 04/01/22; 0.70% + 3 month USD LIBOR thereafter)			KeyBank NA 3.38% 03/07/23	150,000	158,382
3.21% 04/01/23 (g)	80,000	82,170	3.90% 04/13/29	100,000	109,197
JPMorgan Chase & Co. (3.54% fixed rate until 05/01/27; 1.38% + 3 month USD LIBOR thereafter)			Keysight Technologies Inc. 3.00% 10/30/29	25,000	25,965
3.54% 05/01/28 (g)	50,000	54,510	Kilroy Realty LP 3.45% 12/15/24	50,000	53,457
JPMorgan Chase & Co. (3.70% fixed rate until 05/06/29; 1.16% + 3 month USD LIBOR thereafter)			Kimberly-Clark Corp. 1.05% 09/15/27	25,000	24,266
3.70% 05/06/30 (g)	75,000	81,763	3.20% 07/30/46	125,000	129,280
JPMorgan Chase & Co. (3.80% fixed rate until 07/23/23; 0.89% + 3 month USD LIBOR thereafter)			Kimco Realty Corp. 2.70% 10/01/30	100,000	100,077
3.80% 07/23/24 (g)	100,000	107,101	3.70% 10/01/49	50,000	50,133
JPMorgan Chase & Co. (3.88% fixed rate until 07/24/37; 1.36% + 3 month USD LIBOR thereafter)			Kinder Morgan Energy Partners LP 5.00% 08/15/42	142,000	158,692
3.88% 07/24/38 (g)	50,000	55,275	Kinder Morgan Inc. 2.00% 02/15/31	140,000	129,879
JPMorgan Chase & Co. (3.90% fixed rate until 01/23/48; 1.22% + 3 month USD LIBOR thereafter)			3.25% 08/01/50	145,000	128,566
3.90% 01/23/49 (g)	100,000	110,218	3.60% 02/15/51	200,000	186,558
JPMorgan Chase & Co. (3.96% fixed rate until 01/29/26; 1.25% + 3 month USD LIBOR thereafter)			4.30% 06/01/25	115,000	128,489
3.96% 01/29/27 (g)	100,000	110,555	5.05% 02/15/46	50,000	56,423
JPMorgan Chase & Co. (3.96% fixed rate until 11/15/47; 1.38% + 3 month USD LIBOR thereafter)			5.30% 12/01/34	100,000	118,693
3.96% 11/15/48 (g)	100,000	110,282	KLA Corp. 4.65% 11/01/24	115,000	128,618
			Kohl's Corp. 9.50% 05/15/25	30,000	38,966
			Koninklijke Philips N.V. 6.88% 03/11/38	100,000	147,516
			Kreditanstalt fuer Wiederaufbau 0.38% 07/18/25	80,000	78,406
			0.63% 01/22/26	100,000	98,335
			2.00% 09/29/22 - 05/02/25	250,000	260,401
			2.63% 02/28/24	225,000	239,314
			2.88% 04/03/28	175,000	191,324
			L3Harris Technologies Inc. 3.83% 04/27/25	50,000	54,819
			3.85% 12/15/26	100,000	110,671
			4.85% 04/27/35	40,000	48,549

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Laboratory Corporation of America Holdings	\$ 100,000	\$ 107,554	Magellan Midstream Partners LP	\$ 150,000	\$ 157,095
4.00% 11/01/23			3.25% 06/01/30		
Lam Research Corp.	115,000	126,433	Main Street Capital Corp.	200,000	198,620
3.80% 03/15/25			3.00% 07/14/26		
Landwirtschaftliche Rentenbank	175,000	173,204	Manulife Financial Corp.	140,000	145,340
0.50% 05/27/25			2.48% 05/19/27		
0.88% 09/03/30	200,000	183,534	Marathon Petroleum Corp.	30,000	32,496
2.50% 11/15/27	100,000	106,482	3.80% 04/01/28		
Las Vegas Sands Corp.	65,000	66,723	4.50% 04/01/48	25,000	26,428
2.90% 06/25/25			4.75% 12/15/23	50,000	54,973
3.90% 08/08/29	40,000	41,097	5.13% 12/15/26	50,000	58,282
Lazard Group LLC	50,000	55,745	Markel Corp.	50,000	54,592
4.38% 03/11/29			3.50% 11/01/27		
Lear Corp.	25,000	27,694	Marriott International Inc.	50,000	53,391
4.25% 05/15/29			4.00% 04/15/28	50,000	53,391
5.25% 05/15/49	25,000	29,410	4.63% 06/15/30	90,000	100,579
Leggett & Platt Inc.	50,000	53,452	5.75% 05/01/25	40,000	45,832
3.50% 11/15/27			Marsh & McLennan Companies Inc.	100,000	109,561
4.40% 03/15/29	100,000	111,673	3.88% 03/15/24		
Leidos Inc.	30,000	28,361	4.38% 03/15/29	25,000	28,689
2.30% 02/15/31 (c)			4.75% 03/15/39	100,000	123,457
Life Storage LP	50,000	54,105	4.90% 03/15/49	15,000	19,142
4.00% 06/15/29			Martin Marietta Materials Inc.	50,000	54,762
Lincoln National Corp.	50,000	55,087	3.50% 12/15/27		
3.63% 12/12/26			Masco Corp.	200,000	188,150
4.38% 06/15/50	55,000	61,477	3.13% 02/15/51		
Linde Inc.	100,000	90,966	Massachusetts Institute of Technology	126,000	137,853
1.10% 08/10/30			3.89% 07/01/16		
2.00% 08/10/50	65,000	51,265	Mastercard Inc.	100,000	104,151
Lloyds Banking Group PLC	100,000	108,505	2.00% 03/03/25		
3.90% 03/12/24			2.95% 11/21/26	100,000	107,841
4.45% 05/08/25	100,000	111,674	McCormick & Company Inc.	100,000	97,380
4.65% 03/24/26	50,000	55,990	0.90% 02/15/26		
Lloyds Banking Group PLC (0.70% fixed rate until 05/11/23; 0.55% + 1 year CMT Rate thereafter)	200,000	200,004	1.85% 02/15/31	65,000	61,232
0.70% 05/11/24 (g)			McDonald's Corp.	30,000	30,297
Lloyds Banking Group PLC (1.63% fixed rate until 05/11/26; 0.85% + 1 year CMT Rate thereafter)	200,000	198,762	1.45% 09/01/25		
1.63% 05/11/27 (g)			2.13% 03/01/30	30,000	29,346
Lockheed Martin Corp.	50,000	47,315	3.50% 07/01/27	100,000	109,960
2.80% 06/15/50			3.63% 09/01/49	55,000	57,271
3.60% 03/01/35	55,000	61,258	3.70% 02/15/42	150,000	158,449
4.70% 05/15/46	150,000	188,647	3.80% 04/01/28	50,000	55,329
Loews Corp.	100,000	103,890	McKesson Corp.	150,000	162,792
2.63% 05/15/23			3.80% 03/15/24		
Lowe's Companies Inc.	245,000	233,046	Mead Johnson Nutrition Co.	110,000	123,333
1.30% 04/15/28			4.13% 11/15/25		
1.70% 10/15/30	45,000	42,107	Medtronic Inc.	82,000	103,230
2.50% 04/15/26	130,000	136,765	4.63% 03/15/45		
2.63% 04/01/31	100,000	100,514	Memorial Sloan-Kettering Cancer Center	95,000	112,247
3.00% 10/15/50	30,000	28,019	4.13% 07/01/52		
3.38% 09/15/25	30,000	32,683	Merck & Company Inc.	115,000	113,175
LYB International Finance BV	100,000	116,950	0.75% 02/24/26		
4.88% 03/15/44			2.35% 06/24/40	145,000	134,891
LYB International Finance II BV	100,000	108,531	2.40% 09/15/22	128,000	131,210
3.50% 03/02/27			2.75% 02/10/25	70,000	74,524
M&T Bank Corp.	50,000	53,533	3.40% 03/07/29	25,000	27,575
3.55% 07/26/23			3.90% 03/07/39	25,000	28,463
			4.00% 03/07/49	115,000	132,582
			Mercy Health	100,000	115,674
			4.30% 07/01/28		
			MetLife Inc.	50,000	56,995
			4.13% 08/13/42		
			6.50% 12/15/32	150,000	211,342

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Micron Technology Inc.			Morgan Stanley (0.99% fixed rate until 12/10/25; 0.72% + SOFR thereafter)		
4.64% 02/06/24	\$ 15,000	\$ 16,495			
4.66% 02/15/30	100,000	114,043	0.99% 12/10/26 (g)	\$ 100,000	\$ 97,593
Microsoft Corp.			Morgan Stanley (1.79% fixed rate until 02/13/31; 1.03% + SOFR thereafter)		
2.40% 08/08/26	100,000	105,633			
2.53% 06/01/50	150,000	137,116	1.79% 02/13/32 (g)	295,000	275,400
2.88% 02/06/24	150,000	159,970	Morgan Stanley (1.93% fixed rate until 04/28/31; 1.02% + SOFR thereafter)		
2.92% 03/17/52	215,000	211,549			
3.30% 02/06/27	100,000	110,269	1.93% 04/28/32 (g)	120,000	113,170
3.45% 08/08/36	48,000	52,957	Morgan Stanley (2.72% fixed rate until 07/22/24; 1.15% + SOFR thereafter)		
3.50% 02/12/35	65,000	72,602			
Mid-America Apartments LP			2.72% 07/22/25 (g)	15,000	15,820
4.20% 06/15/28	100,000	112,167	Morgan Stanley (2.80% fixed rate until 01/25/51; 1.43% + SOFR thereafter)		
MidAmerican Energy Co.					
4.25% 07/15/49	100,000	117,335	2.80% 01/25/52 (g)	100,000	91,538
Mitsubishi UFJ Financial Group Inc.			Morgan Stanley (3.74% fixed rate until 04/24/23; 0.85% + 3 month USD LIBOR thereafter)		
2.76% 09/13/26	50,000	52,701			
3.46% 03/02/23	100,000	105,445	3.74% 04/24/24 (g)	110,000	116,900
3.78% 03/02/25	100,000	109,302	Morgan Stanley (3.77% fixed rate until 01/24/28; 1.14% + 3 month USD LIBOR thereafter)		
3.96% 03/02/28	100,000	111,128			
4.05% 09/11/28	100,000	111,841	3.77% 01/24/29 (g)	100,000	109,645
4.15% 03/07/39	70,000	78,944	Morgan Stanley (4.43% fixed rate until 01/23/29; 1.63% + 3 month USD LIBOR thereafter)		
Mitsubishi UFJ Financial Group Inc. (0.85% fixed rate until 09/15/23; 0.68% + 1 year CMT Rate thereafter)					
0.85% 09/15/24 (g)	100,000	100,094	4.43% 01/23/30 (g)	100,000	114,506
Mizuho Financial Group Inc.			Morgan Stanley (4.46% fixed rate until 04/22/38; 1.43% + 3 month USD LIBOR thereafter)		
3.55% 03/05/23	100,000	105,762			
4.02% 03/05/28	100,000	111,288	4.46% 04/22/39 (g)	100,000	117,340
Mizuho Financial Group Inc. (1.23% fixed rate until 05/22/26; 0.67% + 1 year CMT Rate thereafter)			Motorola Solutions Inc.		
1.23% 05/22/27 (g)	300,000	291,918	4.60% 02/23/28	100,000	114,025
Mizuho Financial Group Inc. (2.84% fixed rate until 07/16/24; 0.98% + 3 month USD LIBOR thereafter)			MPLX LP		
2.84% 07/16/25 (g)	100,000	105,701	1.75% 03/01/26	270,000	269,768
Mohawk Industries Inc.			2.65% 08/15/30	90,000	88,258
3.63% 05/15/30	100,000	107,422	4.00% 03/15/28	35,000	38,659
Molson Coors Beverage Co.			4.25% 12/01/27	35,000	39,234
3.00% 07/15/26	95,000	101,076	4.50% 04/15/38	30,000	32,771
Moody's Corp.			4.70% 04/15/48	25,000	27,023
3.25% 05/20/50	100,000	97,359	4.80% 02/15/29	70,000	80,125
4.88% 02/15/24 - 12/17/48	150,000	178,280	4.90% 04/15/58	25,000	27,029
Morgan Stanley			5.50% 02/15/49	70,000	83,424
2.75% 05/19/22	100,000	102,682	MUFG Americas Holdings Corp.		
3.13% 01/23/23	100,000	104,715	3.00% 02/10/25	120,000	127,625
3.95% 04/23/27	50,000	55,182	Mylan Inc.		
4.00% 07/23/25	95,000	105,440	4.55% 04/15/28	100,000	113,134
4.10% 05/22/23	150,000	160,419	Nasdaq Inc.		
4.35% 09/08/26	50,000	56,450	3.25% 04/28/50	20,000	18,805
4.88% 11/01/22	150,000	159,997	National Bank of Canada (0.55% fixed rate until 11/15/23; 0.40% + 1 year CMT Rate thereafter)		
Morgan Stanley (0.53% fixed rate until 01/25/23; 0.46% + SOFR thereafter)					
0.53% 01/25/24 (g)	200,000	199,628	0.55% 11/15/24 (g)	150,000	149,511
Morgan Stanley (0.56% fixed rate until 11/10/22; 0.47% + SOFR thereafter)			National Fuel Gas Co.		
0.56% 11/10/23 (g)	315,000	315,299	4.75% 09/01/28	50,000	55,173
Morgan Stanley (0.86% fixed rate until 10/21/24; 0.75% + SOFR thereafter)			National Retail Properties Inc.		
0.86% 10/21/25 (g)	170,000	168,941	3.60% 12/15/26	100,000	108,420
			National Rural Utilities Cooperative Finance Corp.		
			0.35% 02/08/24	100,000	99,430

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
1.35% 03/15/31	\$ 125,000	\$ 112,726	4.00% 12/15/26	\$ 100,000	\$ 112,030
1.65% 06/15/31	200,000	185,280	5.00% 04/01/49	50,000	62,407
3.70% 03/15/29	50,000	54,686	NXP BV/NXP Funding LLC		
4.40% 11/01/48	10,000	11,771	5.55% 12/01/28 (c)	100,000	119,636
Natwest Group PLC			Oesterreichische Kontrollbank AG		
3.88% 09/12/23	100,000	107,240	0.50% 02/02/26	300,000	292,584
5.13% 05/28/24	80,000	88,990	1.50% 02/12/25	100,000	103,060
6.00% 12/19/23	75,000	84,583	Office Properties Income Trust		
Natwest Group PLC (3.07% fixed rate until 05/22/27; 2.55% + 1 year CMT Rate thereafter)			4.50% 02/01/25	100,000	105,632
3.07% 05/22/28 (g)	100,000	104,335	Oglethorpe Power Corp.		
Natwest Group PLC (4.89% fixed rate until 05/18/28; 1.75% + 3 month USD LIBOR thereafter)			3.75% 08/01/50 (c)	125,000	122,759
4.89% 05/18/29 (g)	100,000	113,989	Ohio Power Co.		
Newmont Corp.			1.63% 01/15/31	100,000	93,488
2.25% 10/01/30	65,000	63,315	4.15% 04/01/48	100,000	112,843
NextEra Energy Capital Holdings Inc.			Oklahoma Gas & Electric Co.		
0.65% 03/01/23	115,000	115,348	3.30% 03/15/30	50,000	53,565
2.75% 11/01/29	30,000	30,785	Omega Healthcare Investors Inc.		
3.15% 04/01/24	100,000	106,653	4.50% 04/01/27	100,000	109,110
3.50% 04/01/29	100,000	107,864	Omnicom Group Inc./Omnicom Capital Inc.		
NIKE Inc.			3.63% 05/01/22	100,000	103,505
2.38% 11/01/26	50,000	52,532	Oncor Electric Delivery Company LLC		
2.40% 03/27/25	100,000	105,332	2.75% 06/01/24	100,000	105,849
3.25% 03/27/40	100,000	105,080	3.70% 11/15/28	100,000	111,219
NiSource Inc.			3.80% 06/01/49	100,000	109,302
3.60% 05/01/30	100,000	108,408	ONE Gas Inc.		
4.38% 05/15/47	100,000	112,450	1.10% 03/11/24	200,000	200,144
Nomura Holdings Inc.			4.50% 11/01/48	20,000	22,399
1.85% 07/16/25	100,000	99,780	ONEOK Inc.		
Nordic Investment Bank			4.35% 03/15/29	50,000	54,514
0.38% 09/11/25	250,000	244,165	7.15% 01/15/51	125,000	167,324
0.50% 01/21/26	500,000	488,470	ONEOK Partners LP		
Nordstrom Inc.			6.13% 02/01/41	162,000	191,118
4.25% 08/01/31 (c)(f)	20,000	19,995	Oracle Corp.		
Norfolk Southern Corp.			1.65% 03/25/26	45,000	45,324
3.80% 08/01/28	30,000	33,368	2.50% 04/01/25	100,000	104,890
3.94% 11/01/47	60,000	65,050	2.65% 07/15/26	100,000	104,922
Northern Trust Corp.			2.80% 04/01/27	100,000	105,293
1.95% 05/01/30	190,000	185,269	2.88% 03/25/31	50,000	50,901
3.65% 08/03/28	100,000	110,845	3.25% 05/15/30	50,000	52,479
Northrop Grumman Corp.			3.60% 04/01/40	150,000	150,820
2.93% 01/15/25	50,000	53,242	3.63% 07/15/23	125,000	133,530
3.25% 01/15/28	65,000	69,616	3.65% 03/25/41	80,000	80,985
4.03% 10/15/47	75,000	83,173	3.95% 03/25/51	80,000	82,597
Northwell Healthcare Inc.			4.00% 07/15/46	100,000	103,116
3.81% 11/01/49	50,000	52,166	4.30% 07/08/34	100,000	112,309
Northwestern University			Orange S.A.		
3.66% 12/01/57	10,000	11,291	9.00% 03/01/31	50,000	77,264
NOV Inc.			O'Reilly Automotive Inc.		
3.60% 12/01/29	100,000	100,612	4.35% 06/01/28	100,000	113,327
Novartis Capital Corp.			ORIX Corp.		
2.20% 08/14/30	50,000	50,308	4.05% 01/16/24	100,000	108,830
2.40% 09/21/22	102,000	105,272	Otis Worldwide Corp.		
3.00% 11/20/25	50,000	53,964	2.06% 04/05/25	20,000	20,623
NSTAR Electric Co.			2.29% 04/05/27	20,000	20,532
3.20% 05/15/27	100,000	108,356	2.57% 02/15/30	20,000	20,136
Nucor Corp.			3.11% 02/15/40	50,000	49,455
2.00% 06/01/25	35,000	36,005	3.36% 02/15/50	30,000	29,547
2.70% 06/01/30	30,000	30,659	Owens Corning		
Nutrien Ltd.			3.88% 06/01/30	50,000	54,670
3.63% 03/15/24	150,000	161,284	Owl Rock Capital Corp.		
			3.40% 07/15/26	100,000	101,333

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
PACCAR Financial Corp.			Pinnacle West Capital Corp.		
0.35% 02/02/24	\$ 300,000	\$ 298,668	1.30% 06/15/25	\$ 150,000	\$ 149,460
0.80% 06/08/23	70,000	70,630	Pioneer Natural Resources Co.		
1.80% 02/06/25	35,000	35,813	1.13% 01/15/26	300,000	294,960
Pacific Gas and Electric Co.			1.90% 08/15/30	100,000	92,908
1.37% 03/10/23	135,000	135,026	Plains All American Pipeline LP/PAA Finance Corp.		
3.25% 06/01/31	85,000	84,623	3.80% 09/15/30	100,000	101,871
3.30% 08/01/40	200,000	180,330	3.85% 10/15/23	100,000	105,903
4.20% 06/01/41	115,000	114,547	4.50% 12/15/26	100,000	109,790
PacifiCorp			PNC Bank NA		
4.15% 02/15/50	50,000	56,681	2.95% 02/23/25	100,000	106,813
6.25% 10/15/37	153,000	208,750	3.10% 10/25/27	100,000	108,216
Packaging Corporation of America			PPG Industries Inc.		
3.40% 12/15/27	35,000	38,173	3.75% 03/15/28	50,000	55,986
Parker-Hannifin Corp.			PPL Electric Utilities Corp.		
4.00% 06/14/49	20,000	22,489	4.15% 06/15/48	100,000	114,192
4.20% 11/21/34	100,000	113,532	President & Fellows of Harvard College		
PayPal Holdings Inc.			3.15% 07/15/46	50,000	52,981
2.30% 06/01/30	55,000	54,612	Principal Financial Group Inc.		
2.40% 10/01/24	35,000	36,788	3.40% 05/15/25	50,000	54,036
2.85% 10/01/29	30,000	31,241	Prologis LP		
PeaceHealth Obligated Group			4.38% 02/01/29	65,000	74,775
3.22% 11/15/50	25,000	24,266	Providence St Joseph Health Obligated Group		
PECO Energy Co.			2.53% 10/01/29	20,000	20,423
3.05% 03/15/51	80,000	78,698	3.93% 10/01/48	20,000	22,193
PepsiCo Inc.			Prudential Financial Inc.		
0.40% 10/07/23	80,000	80,285	3.70% 03/13/51	50,000	52,915
1.40% 02/25/31	115,000	107,142	3.94% 12/07/49	90,000	98,577
2.25% 03/19/25	100,000	105,025	4.35% 02/25/50	100,000	115,563
2.75% 03/01/23	50,000	52,353	Prudential Financial Inc. (3.70% fixed rate until 07/01/30; 3.04% + 5 year CMT Rate thereafter)		
2.88% 10/15/49	25,000	24,323	3.70% 10/01/50 (g)	180,000	181,483
3.00% 10/15/27	100,000	108,429	Prudential Financial Inc. (5.70% fixed rate until 09/15/28; 2.67% + 3 month USD LIBOR thereafter)		
3.38% 07/29/49	35,000	36,244	5.70% 09/15/48 (g)	100,000	114,399
3.45% 10/06/46	50,000	52,780	Public Service Company of Colorado		
PerkinElmer Inc.			3.70% 06/15/28	50,000	55,310
3.30% 09/15/29	15,000	15,867	4.10% 06/15/48	30,000	34,058
Pfizer Inc.			Public Service Electric & Gas Co.		
2.55% 05/28/40	100,000	95,513	2.38% 05/15/23	100,000	103,724
2.70% 05/28/50	90,000	83,568	2.70% 05/01/50	50,000	46,110
3.20% 09/15/23	125,000	133,409	3.20% 08/01/49	90,000	90,453
3.45% 03/15/29	50,000	54,876	3.65% 09/01/28	25,000	27,666
3.60% 09/15/28	50,000	55,374	Public Service Enterprise Group Inc.		
3.90% 03/15/39	125,000	142,250	2.88% 06/15/24	15,000	15,926
4.00% 12/15/36 - 03/15/49	125,000	143,518	Public Storage		
4.30% 06/15/43	100,000	117,756	0.88% 02/15/26	200,000	195,446
Philip Morris International Inc.			3.39% 05/01/29	30,000	32,816
0.88% 05/01/26	50,000	48,665	Puget Energy Inc.		
1.13% 05/01/23	85,000	86,300	3.65% 05/15/25	50,000	53,898
1.75% 11/01/30	50,000	46,809	4.10% 06/15/30	125,000	135,895
2.88% 05/01/24	50,000	53,140	QUALCOMM Inc.		
3.13% 03/02/28	50,000	53,338	2.15% 05/20/30	50,000	49,596
3.38% 08/15/29	50,000	53,905	3.25% 05/20/50	115,000	117,019
3.88% 08/21/42	92,000	97,303	4.30% 05/20/47	100,000	117,846
Phillips 66			4.65% 05/20/35	50,000	61,061
3.70% 04/06/23	100,000	106,019			
3.90% 03/15/28	50,000	55,123			
4.88% 11/15/44	45,000	53,127			
Phillips 66 Partners LP					
3.15% 12/15/29	50,000	50,856			
3.75% 03/01/28	10,000	10,716			
4.68% 02/15/45	10,000	10,584			
Piedmont Natural Gas Co. Inc.					
2.50% 03/15/31	380,000	376,082			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Quest Diagnostics Inc.			3.30% 09/02/40 (c)	\$ 100,000	\$ 96,639
2.80% 06/30/31	\$ 35,000	\$ 35,669	RPM International Inc.		
4.25% 04/01/24	50,000	54,862	4.25% 01/15/48	50,000	51,252
Ralph Lauren Corp.			Ryder System Inc.		
1.70% 06/15/22	25,000	25,382	3.40% 03/01/23	50,000	52,475
Raymond James Financial Inc.			Sabine Pass Liquefaction LLC		
3.75% 04/01/51 (f)	85,000	88,039	4.50% 05/15/30	125,000	140,281
Raytheon Technologies Corp.			5.63% 03/01/25	135,000	154,466
2.25% 07/01/30	50,000	49,293	5.75% 05/15/24	35,000	39,547
3.95% 08/16/25	15,000	16,671	Sabra Health Care LP		
4.13% 11/16/28	30,000	33,774	3.90% 10/15/29	25,000	25,607
4.45% 11/16/38	160,000	186,066	San Diego Gas & Electric Co.		
4.50% 06/01/42	158,000	187,514	3.60% 09/01/23	100,000	106,602
4.63% 11/16/48	15,000	18,148	Sanofi		
Realty Income Corp.			3.63% 06/19/28	100,000	111,692
3.25% 01/15/31	160,000	169,130	Santander Holdings USA Inc.		
4.65% 08/01/23	100,000	108,492	3.40% 01/18/23	50,000	52,108
Regency Centers LP			3.50% 06/07/24	100,000	106,952
4.13% 03/15/28	50,000	54,694	4.40% 07/13/27	50,000	55,271
Regeneron Pharmaceuticals Inc.			Santander UK Group Holdings PLC (1.53% fixed rate until 08/21/25; 1.25% + 1 year CMT Rate thereafter)		
1.75% 09/15/30	70,000	64,772	1.53% 08/21/26 (g)	100,000	99,183
Regions Financial Corp.			Santander UK Group Holdings PLC (3.37% fixed rate until 01/05/23; 1.08% + 3 month USD LIBOR thereafter)		
3.80% 08/14/23	100,000	107,312	3.37% 01/05/24 (g)	100,000	104,541
Reinsurance Group of America Inc.			Schlumberger Investment S.A.		
3.90% 05/15/29	50,000	54,795	2.65% 06/26/30	100,000	100,607
Reliance Steel & Aluminum Co.			Sempra Energy		
1.30% 08/15/25	105,000	103,967	3.80% 02/01/38	100,000	107,397
RELX Capital Inc.			4.05% 12/01/23	50,000	53,886
3.50% 03/16/23	30,000	31,605	Shell International Finance BV		
4.00% 03/18/29	25,000	27,671	0.38% 09/15/23	100,000	99,922
RenaissanceRe Holdings Ltd.			3.13% 11/07/49	100,000	96,311
3.60% 04/15/29	25,000	27,026	3.25% 04/06/50	100,000	98,344
Republic Services Inc.			3.50% 11/13/23	140,000	150,749
1.45% 02/15/31	100,000	91,328	4.00% 05/10/46	50,000	55,623
2.50% 08/15/24	70,000	73,685	4.13% 05/11/35	150,000	171,067
3.05% 03/01/50	50,000	47,891	4.38% 05/11/45	100,000	116,793
Reynolds American Inc.			Shire Acquisitions Investments Ireland DAC		
4.45% 06/12/25	100,000	110,996	3.20% 09/23/26	50,000	53,791
Rio Tinto Finance USA Ltd.			Simon Property Group LP		
5.20% 11/02/40	150,000	195,714	2.00% 09/13/24	100,000	103,457
Rockwell Automation Inc.			2.45% 09/13/29	100,000	98,977
3.50% 03/01/29	45,000	49,705	2.75% 02/01/23	121,000	125,305
Rogers Communications Inc.			3.25% 09/13/49	100,000	93,733
2.90% 11/15/26	100,000	105,731	Sixth Street Specialty Lending Inc.		
3.00% 03/15/23	50,000	52,025	2.50% 08/01/26	200,000	198,220
3.63% 12/15/25	60,000	65,508	SL Green Operating Partnership LP		
3.70% 11/15/49	100,000	99,664	3.25% 10/15/22	30,000	31,057
Roper Technologies Inc.			Snap-on Inc.		
2.00% 06/30/30	115,000	109,818	3.10% 05/01/50	15,000	15,002
3.80% 12/15/26	100,000	111,014	Southern California Edison Co.		
Ross Stores Inc.			2.95% 02/01/51	100,000	88,600
0.88% 04/15/26	50,000	48,385	3.40% 06/01/23	100,000	105,566
1.88% 04/15/31	50,000	46,871	3.60% 02/01/45	125,000	123,025
Royal Bank of Canada			3.65% 02/01/50	100,000	98,919
0.50% 10/26/23	100,000	100,003	4.20% 03/01/29	100,000	111,423
0.88% 01/20/26	300,000	293,850	Southern California Gas Co.		
1.15% 06/10/25	140,000	139,916	2.55% 02/01/30	50,000	50,488
1.60% 04/17/23	80,000	81,886			
1.95% 01/17/23	30,000	30,830			
2.80% 04/29/22	100,000	102,714			
Royalty Pharma PLC					
0.75% 09/02/23 (c)	150,000	149,808			
1.20% 09/02/25 (c)	200,000	196,358			

See accompanying notes to schedule of investments.

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Southern Co (4.00% fixed rate until 10/15/25; 3.73% + 5 year CMT Rate thereafter)			Sysco Corp.		
4.00% 01/15/51 (g)	\$ 200,000	\$ 211,028	2.40% 02/15/30	\$ 15,000	\$ 14,888
Southern Company Gas Capital Corp.			3.30% 02/15/50	20,000	18,985
1.75% 01/15/31	100,000	92,803	6.60% 04/01/40	100,000	140,051
Southern Copper Corp.			Takeda Pharmaceutical Company Ltd.		
5.88% 04/23/45	155,000	203,805	2.05% 03/31/30	100,000	96,212
Southern Power Co.			4.40% 11/26/23	50,000	54,659
0.90% 01/15/26	100,000	97,165	5.00% 11/26/28	50,000	59,094
Southwest Airlines Co.			Tampa Electric Co.		
3.00% 11/15/26	100,000	105,280	4.30% 06/15/48	50,000	56,819
5.13% 06/15/27	40,000	46,022	Target Corp.		
Southwestern Electric Power Co.			2.25% 04/15/25	100,000	104,767
3.85% 02/01/48	100,000	102,764	3.38% 04/15/29	50,000	54,717
Southwestern Public Service Co.			TC PipeLines LP		
3.15% 05/01/50	100,000	97,359	3.90% 05/25/27	100,000	108,604
Spectra Energy Partners LP			Teck Resources Ltd.		
3.50% 03/15/25	50,000	53,693	6.25% 07/15/41	100,000	123,476
Spirit Realty LP			Telefonica Emisiones S.A.		
2.70% 02/15/32	155,000	147,568	4.10% 03/08/27	100,000	111,807
3.40% 01/15/30	25,000	25,865	4.90% 03/06/48	50,000	56,878
SSM Health Care Corp.			5.52% 03/01/49	200,000	246,076
3.69% 06/01/23	10,000	10,603	TELUS Corp.		
Stanley Black & Decker Inc.			4.60% 11/16/48	50,000	58,346
2.30% 03/15/30	50,000	50,190	Texas Instruments Inc.		
Starbucks Corp.			1.75% 05/04/30	35,000	33,651
2.00% 03/12/27	25,000	25,493	3.88% 03/15/39	100,000	115,170
2.25% 03/12/30	25,000	24,673	Textron Inc.		
3.10% 03/01/23	50,000	52,436	3.90% 09/17/29	50,000	54,433
3.35% 03/12/50	15,000	14,712	The AES Corp.		
3.50% 03/01/28 - 11/15/50	200,000	204,820	2.45% 01/15/31 (c)	100,000	95,325
3.75% 12/01/47	35,000	36,473	The Allstate Corp.		
Steel Dynamics Inc.			4.20% 12/15/46	100,000	115,825
2.40% 06/15/25	15,000	15,648	The Allstate Corp. (5.75% fixed rate until 08/15/23; 2.94% + 3 month USD LIBOR thereafter)		
3.25% 01/15/31	40,000	42,334	5.75% 08/15/53 (g)	50,000	53,316
Stryker Corp.			The Asian Infrastructure Investment Bank		
1.95% 06/15/30	100,000	96,650	0.25% 09/29/23	135,000	134,680
2.90% 06/15/50	45,000	42,467	0.50% 01/27/26	300,000	292,575
3.65% 03/07/28	50,000	55,270	The Bank of New York Mellon Corp.		
Sumitomo Mitsui Financial Group Inc.			0.75% 01/28/26	300,000	293,730
0.95% 01/12/26	300,000	291,849	1.60% 04/24/25	100,000	101,859
1.47% 07/08/25	100,000	100,185	2.80% 05/04/26	30,000	32,080
2.14% 09/23/30	100,000	93,762	3.00% 02/24/25	105,000	112,694
2.30% 01/12/41	200,000	177,080	3.45% 08/11/23	100,000	107,081
2.70% 07/16/24	100,000	105,703	3.50% 04/28/23	100,000	106,375
2.78% 10/18/22	100,000	103,477	3.85% 04/28/28	100,000	112,949
3.01% 10/19/26	100,000	106,835	The Bank of Nova Scotia		
3.35% 10/18/27	50,000	54,174	1.05% 03/02/26	200,000	196,784
3.94% 10/16/23	100,000	108,336	2.00% 11/15/22	100,000	102,714
4.31% 10/16/28	100,000	113,295	2.70% 08/03/26	100,000	105,966
Suncor Energy Inc.			The Boeing Co.		
3.10% 05/15/25	75,000	80,090	1.17% 02/04/23	300,000	301,254
6.85% 06/01/39	50,000	68,663	1.43% 02/04/24	165,000	165,274
Sunoco Logistics Partners Operations LP			1.95% 02/01/24	300,000	307,587
5.95% 12/01/25	50,000	58,228	2.20% 02/04/26	200,000	199,406
Suzano Austria GmbH			2.95% 02/01/30	50,000	49,456
3.75% 01/15/31	55,000	56,718	3.10% 05/01/26	100,000	104,569
Synchrony Financial			3.20% 03/01/29	50,000	50,748
2.85% 07/25/22	15,000	15,403	3.75% 02/01/50	50,000	47,755
3.95% 12/01/27	100,000	107,765	4.88% 05/01/25	155,000	172,712
4.38% 03/19/24	35,000	38,077	5.71% 05/01/40	100,000	122,393

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
5.81% 05/01/50	\$ 100,000	\$ 126,495	The Goldman Sachs		
The Charles Schwab Corp.			Group Inc. (4.02% fixed rate		
3.85% 05/21/25	50,000	55,284	until 10/31/37; 1.37% + 3		
The Clorox Co.			month USD LIBOR		
3.50% 12/15/24	50,000	54,735	thereafter)	\$ 100,000	\$ 111,013
The Coca-Cola Co.			4.02% 10/31/38 (g)		
1.00% 03/15/28	120,000	114,001	The Goldman Sachs		
1.38% 03/15/31	100,000	92,716	Group Inc. (4.41% fixed rate		
1.65% 06/01/30	135,000	128,805	until 04/23/38; 1.43% + 3		
2.00% 03/05/31	65,000	63,606	month USD LIBOR	150,000	174,184
2.13% 09/06/29	100,000	100,280	thereafter)		
2.50% 06/01/40 - 03/15/51	170,000	154,208	4.41% 04/23/39 (g)		
2.95% 03/25/25	100,000	107,784	The Hartford Financial		
The Dayton Power & Light Co.			Services Group Inc.		
3.95% 06/15/49	15,000	15,518	4.40% 03/15/48	100,000	115,331
The Dow Chemical Co.			The Hershey Co.		
2.10% 11/15/30	100,000	96,411	2.65% 06/01/50	60,000	54,598
3.60% 11/15/50	100,000	101,109	3.38% 05/15/23	50,000	53,006
4.38% 11/15/42	137,000	155,822	The Home Depot Inc.		
The Estee Lauder			0.90% 03/15/28	65,000	62,081
Companies Inc.			1.38% 03/15/31	200,000	185,368
1.95% 03/15/31	45,000	43,580	2.13% 09/15/26	45,000	46,970
2.00% 12/01/24	20,000	20,898	2.38% 03/15/51	100,000	85,913
2.38% 12/01/29	20,000	20,304	3.13% 12/15/49	50,000	49,560
3.13% 12/01/49	30,000	30,402	3.30% 04/15/40	100,000	105,460
The George Washington			3.90% 12/06/28	100,000	114,511
University			4.20% 04/01/43	50,000	58,113
4.13% 09/15/48	50,000	58,386	The Interpublic Group of		
The Georgetown University			Companies Inc.		
2.94% 04/01/50	10,000	9,315	4.65% 10/01/28	10,000	11,468
The Goldman Sachs			The JM Smucker Co.		
Group Inc.			3.38% 12/15/27	100,000	108,708
0.48% 01/27/23	100,000	99,853	The Kroger Co.		
2.60% 02/07/30	95,000	96,094	3.85% 08/01/23	50,000	53,539
3.50% 04/01/25 - 11/16/26	150,000	162,569	4.50% 01/15/29	100,000	116,272
3.63% 02/20/24	100,000	107,603	5.40% 01/15/49	100,000	128,568
3.85% 07/08/24	50,000	54,293	The Mosaic Co.		
4.80% 07/08/44	100,000	123,115	3.25% 11/15/22	50,000	51,971
6.25% 02/01/41	50,000	70,856	4.05% 11/15/27	50,000	55,526
6.75% 10/01/37	100,000	141,018	The New York and		
The Goldman Sachs			Presbyterian Hospital		
Group Inc. (0.63% fixed rate			2.26% 08/01/40	25,000	22,457
until 11/17/22; 0.54% +			3.95% 08/01/19	35,000	37,669
SOFR thereafter)			The PNC Financial Services		
0.63% 11/17/23 (g)	385,000	384,888	Group Inc.		
The Goldman Sachs			2.20% 11/01/24	50,000	52,545
Group Inc. (0.86% fixed rate			3.45% 04/23/29	100,000	108,458
until 02/12/25; 0.61% +			3.50% 01/23/24	110,000	118,539
SOFR thereafter)			The Procter & Gamble Co.		
0.86% 02/12/26 (g)	365,000	358,470	0.55% 10/29/25	100,000	98,342
The Goldman Sachs			2.45% 11/03/26	100,000	106,207
Group Inc. (1.09% fixed rate			The Progressive Corp.		
until 12/09/25; 0.79% +			4.35% 04/25/44	100,000	118,171
SOFR thereafter)			The Sherwin-Williams Co.		
1.09% 12/09/26 (g)	100,000	97,935	3.95% 01/15/26	100,000	110,704
The Goldman Sachs			The Timken Co.		
Group Inc. (1.43% fixed rate			4.50% 12/15/28	20,000	21,510
until 03/09/26; 0.80% +			The TJX Companies Inc.		
SOFR thereafter)			1.15% 05/15/28	100,000	94,908
1.43% 03/09/27 (g)	200,000	198,066	1.60% 05/15/31	100,000	93,298
The Goldman Sachs			The Toronto-Dominion Bank		
Group Inc. (1.99% fixed rate			0.25% 01/06/23	100,000	99,809
until 01/27/31; 1.09% +			0.45% 09/11/23	200,000	199,800
SOFR thereafter)			0.75% 09/11/25 - 01/06/26	200,000	195,577
1.99% 01/27/32 (g)	115,000	109,188	2.65% 06/12/24	100,000	106,083
			3.25% 03/11/24	100,000	107,605
			The Travelers Companies Inc.		
			4.00% 05/30/47	100,000	114,170

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
5.35% 11/01/40	\$ 100,000	\$ 132,179	Truist Financial Corp. (1.27% fixed rate until 03/02/26; 0.61% + SOFR thereafter)		
The Walt Disney Co.			1.27% 03/02/27 (g)	\$ 90,000	\$ 89,040
2.65% 01/13/31	60,000	61,283	Tucson Electric Power Co.		
3.35% 03/24/25	100,000	108,421	4.85% 12/01/48	50,000	59,918
3.38% 11/15/26	100,000	109,426	TWDC Enterprises 18 Corp.		
3.50% 05/13/40	300,000	317,547	3.00% 07/30/46	60,000	58,040
6.65% 11/15/37	79,000	115,579	Tyson Foods Inc.		
The Western Union Co.			4.00% 03/01/26	15,000	16,635
3.60% 03/15/22	50,000	51,430	4.88% 08/15/34	70,000	84,003
The Williams Companies Inc.			5.10% 09/28/48	35,000	44,379
3.70% 01/15/23	10,000	10,463	U.S. Bancorp		
4.55% 06/24/24	40,000	44,099	3.95% 11/17/25	100,000	111,833
4.85% 03/01/48	70,000	77,976	U.S. Bank NA		
5.10% 09/15/45	150,000	172,785	2.80% 01/27/25	50,000	53,211
5.75% 06/24/44	15,000	18,295	UDR Inc.		
5.80% 11/15/43	150,000	183,775	2.10% 06/15/33	100,000	92,252
Thermo Fisher Scientific Inc.			4.40% 01/26/29	50,000	56,381
2.60% 10/01/29	50,000	51,317	Unilever Capital Corp.		
4.50% 03/25/30	100,000	116,704	0.38% 09/14/23	100,000	100,277
Time Warner Cable LLC			1.38% 09/14/30	105,000	98,508
4.50% 09/15/42	150,000	160,300	2.00% 07/28/26	50,000	51,774
T-Mobile USA Inc.			2.90% 05/05/27	100,000	107,648
2.25% 11/15/31 (c)	100,000	94,906	Union Electric Co.		
2.55% 02/15/31 (c)	40,000	39,088	2.63% 03/15/51	65,000	57,799
3.00% 02/15/41 (c)	180,000	167,510	2.95% 06/15/27	100,000	107,176
3.30% 02/15/51 (c)	250,000	233,230	3.50% 03/15/29	25,000	27,221
3.60% 11/15/60 (c)	45,000	42,813	3.65% 04/15/45	35,000	36,964
4.38% 04/15/40 (c)	150,000	165,870	Union Pacific Corp.		
Total Capital International S.A.			2.15% 02/05/27	100,000	102,995
2.43% 01/10/25	50,000	52,383	2.97% 09/16/62 (c)	15,000	13,348
3.13% 05/29/50	150,000	141,907	3.00% 04/15/27	100,000	107,523
3.46% 02/19/29	100,000	109,042	3.50% 06/08/23	50,000	53,118
Total Capital S.A.			3.55% 08/15/39	15,000	15,950
3.88% 10/11/28	25,000	28,182	3.70% 03/01/29	65,000	71,776
Toyota Motor Credit Corp.			3.84% 03/20/60	105,000	111,342
0.35% 10/14/22	250,000	250,125	3.95% 09/10/28 - 08/15/59	50,000	55,157
0.45% 01/11/24	300,000	299,442	United Airlines 2020-1 Class A Pass Through Trust		
0.80% 10/16/25 - 01/09/26	450,000	441,330	5.88% 04/15/29	165,890	183,501
2.70% 01/11/23	100,000	104,099	United Parcel Service Inc.		
2.90% 03/30/23	100,000	104,908	2.45% 10/01/22	75,000	77,365
3.45% 09/20/23	50,000	53,597	3.05% 11/15/27	50,000	54,530
3.65% 01/08/29	100,000	110,901	3.75% 11/15/47	50,000	55,067
Trane Technologies Global Holding Company Ltd.			3.90% 04/01/25	100,000	110,745
4.25% 06/15/23	100,000	107,957	UnitedHealth Group Inc.		
Trane Technologies Luxembourg Finance S.A.			1.25% 01/15/26	90,000	90,082
4.50% 03/21/49	100,000	116,814	2.88% 08/15/29	75,000	79,416
TransCanada PipeLines Ltd.			2.95% 10/15/27	100,000	107,588
4.10% 04/15/30	100,000	111,713	3.10% 03/15/26	50,000	54,325
4.25% 05/15/28	50,000	56,299	3.50% 02/15/24 - 08/15/39	120,000	129,480
5.10% 03/15/49	50,000	61,500	3.70% 12/15/25 - 08/15/49	75,000	81,997
7.63% 01/15/39	100,000	150,193	3.75% 10/15/47	100,000	109,242
Transcontinental Gas Pipe Line Company LLC			3.88% 12/15/28	15,000	16,904
3.95% 05/15/50	100,000	102,952	4.45% 12/15/48	10,000	12,244
4.00% 03/15/28	100,000	111,204	4.63% 07/15/35	45,000	54,839
Truist Bank			6.88% 02/15/38	100,000	150,619
2.80% 05/17/22	50,000	51,293	University of Notre Dame du Lac		
3.00% 02/02/23	100,000	104,535	3.39% 02/15/48	25,000	27,312
3.20% 04/01/24	50,000	53,657	Unum Group		
Truist Financial Corp.			4.50% 12/15/49	30,000	30,312
1.95% 06/05/30	135,000	130,710	Vale Overseas Ltd.		
2.85% 10/26/24	50,000	53,421	6.25% 08/10/26	100,000	118,727
3.75% 12/06/23	100,000	108,347	6.88% 11/10/39	100,000	133,404
4.00% 05/01/25	50,000	55,272			

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Valero Energy Corp.			Vornado Realty LP		
2.85% 04/15/25	\$ 25,000	\$ 26,124	3.50% 01/15/25	\$ 50,000	\$ 52,800
6.63% 06/15/37	50,000	64,980	Vulcan Materials Co.		
Valero Energy Partners LP			4.70% 03/01/48	50,000	58,810
4.38% 12/15/26	100,000	112,028	Walgreens Boots Alliance Inc.		
Ventas Realty LP			3.45% 06/01/26	55,000	59,562
4.00% 03/01/28	50,000	55,263	4.50% 11/18/34	155,000	174,263
4.40% 01/15/29	100,000	111,898	Walmart Inc.		
VEREIT Operating Partnership LP			2.35% 12/15/22	100,000	103,359
3.40% 01/15/28	100,000	105,687	3.25% 07/08/29	40,000	43,780
4.60% 02/06/24	20,000	21,886	3.40% 06/26/23	50,000	53,302
4.88% 06/01/26	25,000	28,636	3.63% 12/15/47	125,000	138,244
Verisk Analytics Inc.			3.70% 06/26/28	100,000	112,362
4.13% 03/15/29	60,000	66,583	3.95% 06/28/38	300,000	346,968
Verizon Communications Inc.			4.05% 06/29/48	85,000	99,909
0.75% 03/22/24	35,000	35,047	Waste Connections Inc.		
0.85% 11/20/25	100,000	97,814	3.50% 05/01/29	50,000	53,908
1.45% 03/20/26	40,000	40,026	Waste Management Inc.		
1.75% 01/20/31	100,000	93,106	1.50% 03/15/31	100,000	92,312
2.10% 03/22/28	60,000	60,194	2.90% 09/15/22	50,000	51,532
2.55% 03/21/31	140,000	139,817	4.15% 07/15/49	65,000	74,233
2.63% 08/15/26	100,000	105,605	WEC Energy Group Inc.		
2.65% 11/20/40	300,000	274,203	0.55% 09/15/23	50,000	49,927
2.88% 11/20/50	100,000	88,860	Wells Fargo & Co.		
2.99% 10/30/56 (c)	119,000	104,689	4.13% 08/15/23	150,000	162,267
3.00% 11/20/60	90,000	78,345	4.15% 01/24/29	100,000	112,652
3.38% 02/15/25	100,000	108,469	4.40% 06/14/46	50,000	55,572
3.40% 03/22/41	80,000	81,258	4.65% 11/04/44	50,000	57,672
3.55% 03/22/51	85,000	84,940	4.75% 12/07/46	100,000	118,151
3.70% 03/22/61	45,000	44,520	5.61% 01/15/44	69,000	87,931
3.85% 11/01/42	136,000	146,355	Wells Fargo & Co. (2.16% fixed rate until 02/11/25; 0.75% + 3 month USD LIBOR thereafter)		
3.88% 02/08/29	5,000	5,584	2.16% 02/11/26 (g)	165,000	170,197
4.02% 12/03/29	100,000	111,821	Wells Fargo & Co. (2.39% fixed rate until 06/02/27; 2.10% + SOFR thereafter)		
4.33% 09/21/28	109,000	124,804	2.39% 06/02/28 (g)	120,000	122,963
4.40% 11/01/34	50,000	57,168	Wells Fargo & Co. (2.41% fixed rate until 10/30/24; 0.83% + 3 month USD LIBOR thereafter)		
4.52% 09/15/48	150,000	172,944	2.41% 10/30/25 (g)	90,000	93,989
4.81% 03/15/39	189,000	226,014	Wells Fargo & Co. (2.57% fixed rate until 02/11/30; 1.00% + 3 month USD LIBOR thereafter)		
5.15% 09/15/23	100,000	110,997	2.57% 02/11/31 (g)	165,000	165,898
VF Corp.			Wells Fargo & Co. (2.88% fixed rate until 10/30/29; 1.17% + 3 month USD LIBOR thereafter)		
2.95% 04/23/30	30,000	31,065	2.88% 10/30/30 (g)	100,000	103,060
ViacomCBS Inc.			Wells Fargo & Co. (3.07% fixed rate until 04/30/40; 2.53% + SOFR thereafter)		
4.00% 01/15/26	50,000	55,045	3.07% 04/30/41 (g)	165,000	161,840
4.20% 05/19/32	150,000	167,697	Wells Fargo Bank NA		
4.95% 05/19/50	100,000	117,418	3.55% 08/14/23	50,000	53,509
5.85% 09/01/43	100,000	127,843	Welltower Inc.		
Virginia Electric & Power Co.			2.75% 01/15/31	105,000	104,757
2.45% 12/15/50	100,000	85,933	3.63% 03/15/24	25,000	26,968
4.60% 12/01/48	60,000	73,510	4.25% 04/15/28	115,000	127,956
4.65% 08/15/43	100,000	120,222	Westinghouse Air Brake Technologies Corp.		
Visa Inc.			3.45% 11/15/26	100,000	107,866
1.10% 02/15/31	100,000	91,058	Westlake Chemical Corp.		
2.00% 08/15/50	100,000	81,010	4.38% 11/15/47	50,000	54,929
2.15% 09/15/22	100,000	102,638			
2.70% 04/15/40	100,000	98,170			
4.30% 12/14/45	100,000	120,879			
VMware Inc.					
4.50% 05/15/25	100,000	111,590			
4.65% 05/15/27	100,000	113,330			
Vodafone Group PLC					
4.25% 09/17/50	55,000	60,439			
4.38% 05/30/28 - 02/19/43	205,000	230,730			
5.00% 05/30/38	100,000	120,723			
5.25% 05/30/48	50,000	62,496			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Westpac Banking Corp.			CD 2017-CD6 Mortgage Trust		
2.96% 11/16/40	\$ 200,000	\$ 186,468	3.46% 11/13/50	\$ 150,000	\$ 163,230
3.30% 02/26/24	100,000	107,686	Citigroup Commercial Mortgage Trust		
3.35% 03/08/27	100,000	109,713	2.72% 02/15/53	250,000	256,912
Westpac Banking Corp. (2.24% fixed rate until 11/23/26; 2.24% + 5 Year US ISDA thereafter)			4.03% 05/10/47	100,000	108,202
4.32% 11/23/31 (g)	100,000	110,318	COMM 2015-LC19 Mortgage Trust		
Westpac Banking Corp. (4.11% fixed rate until 07/24/29; 2.00% + 5 year CMT Rate thereafter)			3.18% 02/10/48	150,000	160,740
4.11% 07/24/34 (g)	100,000	106,854	GS Mortgage Securities Trust		
Weyerhaeuser Co.			2.78% 10/10/49	78,663	82,467
7.38% 03/15/32	100,000	140,543	3.97% 02/10/52	50,000	55,973
Whirlpool Corp.			3.98% 02/10/48	150,000	162,326
3.70% 05/01/25	50,000	54,582	JPMBB Commercial Mortgage Securities Trust		
4.60% 05/15/50	225,000	259,126	3.41% 03/15/50	149,153	159,179
Willis North America Inc.			3.76% 08/15/46 (g)	119,172	123,522
2.95% 09/15/29	85,000	88,222	3.80% 09/15/47	75,000	81,200
3.88% 09/15/49	35,000	37,345	Morgan Stanley Bank of America Merrill Lynch Trust		
4.50% 09/15/28	50,000	56,885	2.86% 09/15/49	250,000	264,209
Willis-Knighton Medical Center			Morgan Stanley Capital I Trust		
3.07% 03/01/51	100,000	93,534	3.60% 12/15/49	150,000	163,654
Wisconsin Electric Power Co.			UBS Commercial Mortgage Trust		
4.30% 10/15/48	10,000	11,745	4.07% 12/15/51	100,000	110,881
Wisconsin Power & Light Co.			Wells Fargo Commercial Mortgage Trust		
3.05% 10/15/27	100,000	106,613	2.92% 10/15/45	141,156	144,884
Wisconsin Public Service Corp.			4.69% 10/15/45 (g)	220,000	225,770
3.30% 09/01/49	20,000	20,212	WFRBS Commercial Mortgage Trust		
WP Carey Inc.			4.02% 12/15/46	35,000	37,618
3.85% 07/15/29	50,000	53,897			<u>2,680,063</u>
WR Berkley Corp.			Sovereign Bonds - 0.6%		
4.00% 05/12/50	20,000	21,521	Export Development Canada		
WRKCo Inc.			2.50% 01/24/23	200,000	208,180
4.20% 06/01/32	50,000	56,209	Export-Import Bank of Korea		
4.65% 03/15/26	100,000	113,594	0.63% 02/09/26	500,000	485,260
WW Grainger Inc.			1.88% 02/12/25	100,000	102,632
1.85% 02/15/25	50,000	51,486	3.00% 11/01/22	200,000	208,038
Xcel Energy Inc.			3.63% 11/27/23	100,000	108,190
0.50% 10/15/23	80,000	80,017	FMS Wertmanagement		
3.30% 06/01/25	50,000	53,651	2.00% 08/01/22	200,000	204,740
Xilinx Inc.			2.75% 01/30/24	100,000	106,517
2.38% 06/01/30	100,000	97,803	Government of Chile		
Xylem Inc.			2.45% 01/31/31	200,000	201,036
2.25% 01/30/31	75,000	73,478	3.10% 01/22/61	200,000	185,700
Zimmer Biomet Holdings Inc.			3.13% 01/21/26	100,000	107,614
3.05% 01/15/26	100,000	107,025	3.50% 01/25/50	100,000	102,070
3.70% 03/19/23	75,000	79,353	Government of Colombia		
Zoetis Inc.			3.00% 01/30/30	200,000	195,814
3.00% 05/15/50	70,000	66,811	3.88% 02/15/61	200,000	179,220
4.70% 02/01/43	50,000	60,501	4.13% 05/15/51	100,000	95,193
		<u>159,180,347</u>	5.00% 06/15/45	150,000	160,023
Non-Agency Collateralized Mortgage Obligations - 0.1%			6.13% 01/18/41	150,000	178,062
BANK 2019-BNK20			Government of Hungary		
3.01% 09/15/62	50,000	52,453	5.38% 03/25/24	100,000	113,281
BANK 2019-BNK22			Government of Indonesia		
2.98% 11/15/62	50,000	52,405	3.05% 03/12/51	100,000	99,176
BBCMS Mortgage Trust			3.85% 10/15/30	200,000	219,554
4.31% 12/15/51	50,000	56,964	4.75% 02/11/29	100,000	114,781
Benchmark Mortgage Trust			Government of Israel		
2.95% 08/15/57	100,000	104,671	2.88% 03/16/26	100,000	107,754
4.12% 07/15/51 (g)	100,000	112,803	3.88% 07/03/50	100,000	109,952

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Government of Italy			Municipal Bonds and Notes - 0.2%		
1.25% 02/17/26	\$ 200,000	\$ 195,758	Board of Regents of the University of Texas System		
2.88% 10/17/29	100,000	101,237	4.79% 08/15/46	\$ 100,000	\$ 127,348
5.38% 06/15/33	150,000	182,544	Chicago O'Hare International Airport		
Government of Mexico			4.47% 01/01/49	100,000	121,928
2.66% 05/24/31	300,000	284,313	Chicago Transit Authority Sales & Transfer Tax Receipts Revenue		
4.00% 10/02/23	100,000	107,758	6.90% 12/01/40	75,000	104,793
4.35% 01/15/47	100,000	99,039	Commonwealth of Massachusetts		
4.75% 03/08/44	102,000	106,946	4.50% 08/01/31	100,000	121,384
5.00% 04/27/51	100,000	108,464	Dallas Area Rapid Transit		
5.75% 10/12/10	172,000	191,587	5.02% 12/01/48	75,000	101,002
6.05% 01/11/40	130,000	156,148	East Bay Municipal Utility District		
Government of Panama			5.87% 06/01/40	100,000	137,470
2.25% 09/29/32	200,000	189,304	Los Angeles Department of Water & Power		
3.75% 03/16/25	100,000	108,778	6.57% 07/01/45	100,000	155,665
4.50% 04/01/56	100,000	109,796	6.60% 07/01/50	90,000	145,917
6.70% 01/26/36	150,000	201,783	Los Angeles Unified School District		
Government of Peru			5.76% 07/01/29	110,000	136,541
2.78% 12/01/60	200,000	165,528	Municipal Electric Authority of Georgia		
6.55% 03/14/37	147,000	199,401	6.64% 04/01/57	123,000	175,951
7.35% 07/21/25	100,000	123,864	New York City Water & Sewer System		
Government of Philippines			6.01% 06/15/42	50,000	72,532
2.46% 05/05/30	200,000	202,440	New York State Dormitory Authority		
2.95% 05/05/45	100,000	93,455	3.14% 07/01/43	50,000	48,224
3.70% 03/01/41	100,000	104,325	New York State Urban Development Corp.		
3.75% 01/14/29	100,000	110,858	3.90% 03/15/33	25,000	27,466
4.20% 01/21/24	100,000	109,483	North Texas Tollway Authority		
Government of Poland			6.72% 01/01/49	100,000	158,534
3.00% 03/17/23	147,000	154,227	Port Authority of New York & New Jersey		
3.25% 04/06/26	100,000	110,546	1.09% 07/01/23	135,000	137,010
5.00% 03/23/22	100,000	104,550	5.31% 08/01/46	200,000	226,099
Government of Uruguay			Sales Tax Securitization Corp.		
4.38% 01/23/31	100,000	115,939	4.64% 01/01/40	25,000	29,960
4.50% 08/14/24	100,000	108,721	South Carolina State Public Service Authority		
4.98% 04/20/55	100,000	122,535	6.45% 01/01/50	50,000	74,033
Japan Bank for International Cooperation			State Board of Administration Finance Corp.		
0.38% 09/15/23	80,000	79,854	2.15% 07/01/30	200,000	199,837
1.25% 01/21/31	200,000	187,576	State of California		
1.63% 10/17/22	200,000	204,010	2.38% 10/01/26	200,000	211,701
2.88% 07/21/27	100,000	108,020	2.50% 10/01/29	300,000	313,258
3.38% 10/31/23	200,000	214,754	7.60% 11/01/40	100,000	166,047
Korea International Bond			Texas Transportation Commission		
2.50% 06/19/29	100,000	104,127	2.56% 04/01/42	80,000	78,137
Province of Alberta Canada			University of California		
2.95% 01/23/24	150,000	160,257	4.60% 05/15/31	100,000	116,441
3.35% 11/01/23	150,000	161,121	6.58% 05/15/49	100,000	148,448
Province of British Columbia Canada					<u>3,335,726</u>
1.30% 01/29/31	200,000	188,222	Total Bonds and Notes		
Province of Manitoba Canada			(Cost \$380,471,728)		<u>396,282,231</u>
2.60% 04/16/24	100,000	106,132			
Province of Ontario Canada					
0.63% 01/21/26	100,000	97,810			
1.13% 10/07/30	200,000	184,476			
1.60% 02/25/31	200,000	191,582			
3.05% 01/29/24	150,000	160,773			
3.40% 10/17/23	150,000	161,273			
Province of Quebec Canada					
0.60% 07/23/25	200,000	197,292			
Svensk Exportkredit AB					
1.63% 11/14/22	200,000	204,404			
The Korea Development Bank					
2.13% 10/01/24	100,000	105,304			
		<u>10,379,101</u>			

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Exchange Traded & Mutual Funds - 12.8%			Short-Term Investments - 1.3%		
Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	5,218,122	\$ 89,934,332	State Street Institutional U.S. Government Money Market Fund - Class G Shares 0.04% (i)(j)(k) (Cost \$23,124,185)	23,124,185	\$ 23,124,185
SPDR Bloomberg Barclays High Yield Bond ETF (i)	1,117,981	121,636,333			
SPDR Dow Jones REIT ETF (i)	54,355	5,145,788	Total Investments (Cost \$1,723,873,433)		<u>1,813,528,604</u>
SPDR Portfolio Long Term Corporate Bond ETF (i)	508,599	<u>15,344,432</u>	Other Assets and Liabilities, net - 0.0%		<u>743,995</u>
Total Exchange Traded & Mutual Funds (Cost \$219,812,458)		<u>232,060,885</u>	NET ASSETS - 100.0%		<u><u>\$1,814,272,599</u></u>
Total Investments in Securities (Cost \$1,700,749,248)		<u>1,790,404,419</u>			

Other Information:

The Fund had the following long futures contracts open at March 31, 2021:

<u>Description</u>	<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
S&P 500 Emini Index Futures	June 2021	5	\$ 978,096	\$ 991,850	\$ 13,754
MSCI Emerging Markets Index Futures	June 2021	31	2,066,612	2,049,875	(16,737)
E-mini Russell 2000 Index Futures	June 2021	10	1,172,861	1,111,250	(61,611)
MSCI EAFE Mini Index Futures	June 2021	36	3,948,241	3,945,600	(2,641)
					<u><u>\$(67,235)</u></u>

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
- (b) State Street Corporation is the parent company of SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (c) Pursuant to Rule 144A of the Securities Act of 1933, as amended, these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2021, these securities amounted to \$16,741,448 or 0.92% of the net assets of the State Street Total Return V.I.S. Fund. These securities have been determined to be liquid using procedures established by the Fund's Board of Directors.
- (d) Security is fair valued by the Valuation Committee, in accordance with the procedures approved by the Fund's Board of Directors. Security value is determined based on level 3 inputs.
- (e) At March 31, 2021, all or a portion of this security was pledged to cover collateral requirements for futures and/or TBAs.
- (f) Settlement is on a delayed delivery or when-issued basis with final maturity to be announced ("TBA") in the future.
- (g) Variable Rate Security - Interest rate shown is rate in effect at March 31, 2021. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (h) Step coupon bond.

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

- (i) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (j) At March 31, 2021, all or a portion of this security was pledged to cover collateral requirements for futures, options, swaps and/or TBAs.
- (k) Coupon amount represents effective yield.
- * Less than 0.05%.
- ** Amount is less than \$0.50.

Abbreviations:

ADR - American Depositary Receipt
 AGC - Assured Guaranty Corporation
 CMT - Constant Maturity Treasury
 GDR - Global Depositary Receipt
 ISDA - International Swaps and Derivatives Association
 LIBOR - London Interbank Offered Rate
 MBIA - Municipal Bond Investors Assurance Corporation
 NVDR - Non-Voting Depositary Receipt
 REIT - Real Estate Investment Trust
 SOFR - Secured Overnight Financing Rate
 SPDR - Standard and Poor's Depositary Receipt
 TBA - To Be Announced

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2021:

<u>Fund</u>	<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
State Street Total Return V.I.S. Fund	Investments in Securities				
	Domestic Equity	\$ 711,285,080	\$ 845	\$—	\$ 711,285,925
	Foreign Equity	450,775,378	—	—	450,775,378
	U.S. Treasuries	—	161,386,790	—	161,386,790
	Agency Mortgage Backed	—	57,074,731	—	57,074,731
	Agency Collateralized Mortgage Obligations	—	1,616,417	—	1,616,417
	Asset Backed	—	629,056	—	629,056
	Corporate Notes	—	159,180,347	—	159,180,347
	Non-Agency Collateralized Mortgage Obligations	—	2,680,063	—	2,680,063
	Sovereign Bonds	—	10,379,101	—	10,379,101
	Municipal Bonds and Notes	—	3,335,726	—	3,335,726
	Exchange Traded & Mutual Funds	232,060,885	—	—	232,060,885
	Short-Term Investments	23,124,185	—	—	23,124,185
	Total Investments in Securities	\$1,417,245,528	\$396,283,076	\$—	\$1,813,528,604
	Other Financial Instruments				
	Long Futures Contracts - Unrealized Appreciation	\$ 13,754	\$ —	\$—	\$ 13,754
	Long Futures Contracts - Unrealized Depreciation	(80,989)	—	—	(80,989)
	Total Other Financial Instruments	\$ (67,235)	\$ —	\$—	\$ (67,235)

The Fund was invested in the following countries/territories at March 31, 2021 (unaudited):

<u>Country/Territory</u>	<u>Percentage (based on Fair Value)</u>
United States	72.60%
Japan	4.42%
United Kingdom	2.66%
Canada	2.29%
France	1.85%
China	1.78%

See accompanying notes to schedule of investments.

<u>Country/Territory</u>	<u>Percentage (based on Fair Value)</u>
Switzerland	1.75%
Germany	1.74%
Australia	1.34%
Netherlands	1.02%
Taiwan	0.76%
South Korea	0.74%
Hong Kong	0.67%
Sweden	0.64%
Ireland	0.57%
India	0.54%
Spain	0.50%
Supranational	0.46%
Denmark	0.39%
Italy	0.38%
Brazil	0.26%
Singapore	0.22%
Finland	0.20%
South Africa	0.18%
Mexico	0.17%
Russian Federation	0.17%
Israel	0.15%
Norway	0.15%
Belgium	0.14%
Saudi Arabia	0.14%
Bermuda	0.10%
Thailand	0.08%
Luxembourg	0.08%
Austria	0.07%
New Zealand	0.07%
Indonesia	0.06%
Chile	0.06%
Cayman Islands	0.05%
Peru	0.05%
Malaysia	0.05%
UAE	0.05%
Colombia	0.05%
Puerto Rico	0.04%
Philippines	0.04%
Panama	0.04%
Uruguay	0.04%
Portugal	0.03%
Poland	0.03%
Qatar	0.03%
Hungary	0.03%
Kuwait	0.02%
Jersey	0.01%
Macau	0.01%
Czech	0.01%
Jordan	0.01%
Isle Of Man	0.01%
Greece	0.00%
Turkey	0.00%
Cyprus	0.00%
Argentina	0.00%
Romania	0.00%
Guernsey	0.00%
Pakistan	0.00%
Monaco	0.00%
Bahamas	0.00%
	100.00%

The Fund's % share of investment in the various categories, based on Fair Value, is as follows at March 31, 2021 (unaudited):

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

<u>Industry</u>	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Exchange Traded Funds	12.79%	0.00%	12.79%
Diversified Banks	0.94%	2.53%	3.47%
Pharmaceuticals	1.20%	1.37%	2.57%
Interactive Media & Services	1.76%	0.49%	2.25%
Technology Hardware, Storage & Peripherals	1.74%	0.45%	2.19%
Semiconductors	1.47%	0.60%	2.07%
Internet & Direct Marketing Retail	1.24%	0.74%	1.98%
Systems Software	1.88%	0.04%	1.92%
Biotechnology	1.55%	0.20%	1.75%
Application Software	1.37%	0.31%	1.68%
Healthcare Equipment	1.06%	0.42%	1.48%
Data Processing & Outsourced Services	1.30%	0.16%	1.46%
Regional Banks	1.18%	0.06%	1.24%
Automobile Manufacturers	0.54%	0.68%	1.22%
Integrated Oil & Gas	0.38%	0.63%	1.01%
Electric Utilities	0.55%	0.43%	0.98%
Industrial Machinery	0.56%	0.41%	0.97%
Packaged Foods & Meats	0.35%	0.61%	0.96%
Semiconductor Equipment	0.38%	0.41%	0.79%
Aerospace & Defense Integrated	0.58%	0.20%	0.78%
Telecommunication Services	0.39%	0.38%	0.77%
Life & Health Insurance	0.18%	0.56%	0.74%
Specialty Chemicals	0.37%	0.34%	0.71%
Industrial Conglomerates	0.36%	0.28%	0.64%
IT Consulting & Other Services	0.22%	0.41%	0.63%
Apparel, Accessories & Luxury Goods	0.08%	0.55%	0.63%
Life Sciences Tools & Services	0.48%	0.14%	0.62%
Movies & Entertainment	0.54%	0.08%	0.62%
Household Products	0.43%	0.17%	0.60%
Restaurants	0.48%	0.11%	0.59%
Electrical Components & Equipment	0.33%	0.26%	0.59%
Asset Management & Custody Banks	0.35%	0.18%	0.53%
Railroads	0.26%	0.27%	0.53%
Building Products	0.29%	0.24%	0.53%
Multi-Sector Holdings	0.41%	0.11%	0.52%
Property & Casualty Insurance	0.28%	0.23%	0.51%
Financial Exchanges & Data	0.31%	0.19%	0.50%
Managed Healthcare	0.48%	0.01%	0.49%
Trading Companies & Distributors	0.21%	0.26%	0.47%
Diversified Metals & Mining	0.01%	0.46%	0.47%
Personal Products	0.09%	0.36%	0.45%
Soft Drinks	0.40%	0.05%	0.45%

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

Industry	Domestic	Foreign	Total
Wireless			
Telecommunication Services	0.07%	0.37%	0.44%
Specialized REITs	0.44%	0.00%	0.44%
Research &			
Consulting Services	0.21%	0.22%	0.43%
Multi-Utilities	0.26%	0.16%	0.42%
Multi-Line Insurance	0.07%	0.35%	0.42%
Investment Banking & Brokerage	0.36%	0.06%	0.42%
Home Improvement Retail	0.40%	0.01%	0.41%
Oil & Gas Exploration & Production	0.29%	0.11%	0.40%
Communications Equipment	0.32%	0.07%	0.39%
Construction Machinery & Heavy Trucks	0.25%	0.14%	0.39%
Hypermarkets & Super Centers	0.31%	0.08%	0.39%
Casinos & Gaming	0.22%	0.16%	0.38%
Healthcare Services	0.32%	0.05%	0.37%
Cable & Satellite	0.34%	0.03%	0.37%
Tobacco	0.21%	0.16%	0.37%
Air Freight & Logistics	0.22%	0.13%	0.35%
Electronic Equipment & Instruments	0.16%	0.18%	0.34%
Electronic Components	0.13%	0.21%	0.34%
Construction & Engineering	0.16%	0.16%	0.32%
Steel	0.14%	0.19%	0.33%
Auto Parts & Equipment	0.13%	0.19%	0.32%
Apparel Retail	0.20%	0.11%	0.31%
Food Retail	0.04%	0.25%	0.29%
Healthcare Supplies	0.18%	0.12%	0.30%
Interactive Home Entertainment	0.12%	0.17%	0.29%
Consumer Finance	0.26%	0.03%	0.29%
Hotels, Resorts & Cruise Lines	0.25%	0.04%	0.29%
Internet Services & Infrastructure	0.13%	0.15%	0.28%
Home Building	0.21%	0.06%	0.27%
Oil & Gas Storage & Transportation	0.10%	0.17%	0.27%
Oil & Gas Refining & Marketing	0.13%	0.14%	0.27%
Commodity Chemicals	0.09%	0.18%	0.27%
Industrial Gases	0.05%	0.21%	0.26%
General Merchandise Stores	0.16%	0.09%	0.25%
Retail REITs	0.17%	0.08%	0.25%
Gold	0.05%	0.19%	0.24%
Industrial REITs	0.18%	0.06%	0.24%
Footwear	0.21%	0.03%	0.24%
Distillers & Vintners	0.05%	0.18%	0.23%
Consumer Electronics	0.02%	0.20%	0.22%
Construction Materials	0.06%	0.15%	0.21%
Thrifts & Mortgage Finance	0.17%	0.04%	0.21%
Healthcare Technology	0.16%	0.04%	0.20%
Automotive Retail	0.19%	0.02%	0.21%
Gas Utilities	0.09%	0.11%	0.20%

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

<u>Industry</u>	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Trucking	0.18%	0.01%	0.19%
Environmental & Facilities Services	0.15%	0.03%	0.18%
Brewers	0.02%	0.16%	0.18%
Human Resource & Employment Services	0.09%	0.09%	0.18%
Insurance Brokers	0.15%	0.02%	0.17%
Diversified Real Estate Activities	0.01%	0.16%	0.17%
Residential REITs	0.16%	0.00%	0.16%
Airlines	0.13%	0.03%	0.16%
Healthcare Facilities	0.13%	0.03%	0.16%
Diversified Capital Markets	0.00%	0.16%	0.16%
Leisure Products	0.11%	0.05%	0.16%
Diversified Chemicals	0.02%	0.14%	0.16%
Health Care REITs	0.15%	0.00%	0.15%
Agricultural & Farm Machinery	0.11%	0.04%	0.15%
Diversified REITs	0.09%	0.06%	0.15%
Office REITs	0.11%	0.04%	0.15%
Mortgage REITs	0.14%	0.00%	0.14%
Reinsurance	0.01%	0.12%	0.13%
Fertilizers & Agricultural Chemicals	0.07%	0.06%	0.13%
Real Estate Operating Companies	0.01%	0.12%	0.13%
Healthcare Distributors	0.10%	0.02%	0.12%
Oil & Gas Equipment & Services	0.12%	0.01%	0.13%
Specialty Stores	0.10%	0.02%	0.12%
Real Estate Development	0.01%	0.11%	0.12%
Heavy Electrical Equipment	0.02%	0.10%	0.12%
Electronic Manufacturing Services	0.05%	0.06%	0.11%
Advertising	0.04%	0.06%	0.10%
Diversified Support Services	0.08%	0.02%	0.10%
Paper Packaging	0.07%	0.03%	0.10%
Broadcasting	0.09%	0.00%	0.09%
Agricultural Products	0.08%	0.01%	0.09%
Real Estate Services	0.08%	0.01%	0.09%
Home Furnishing Retail	0.08%	0.02%	0.10%
Education Services	0.06%	0.03%	0.09%
Water Utilities	0.06%	0.02%	0.08%
Food Distributors	0.08%	0.01%	0.09%
Hotel & Resort REITs	0.08%	0.00%	0.08%
Paper Products	0.02%	0.06%	0.08%
Copper	0.04%	0.04%	0.08%
Computer & Electronics Retail	0.07%	0.01%	0.08%
Tires & Rubber	0.02%	0.06%	0.08%
Metal & Glass Containers	0.07%	0.01%	0.08%
Renewable Electricity	0.04%	0.03%	0.07%
Marine	0.02%	0.05%	0.07%
Alternative Carriers	0.07%	0.00%	0.07%
Household Appliances	0.04%	0.03%	0.07%
Other Diversified Financial Services	0.02%	0.05%	0.07%

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

Industry	Domestic	Foreign	Total
Technology			
Distributors	0.05%	0.01%	0.06%
Department Stores	0.03%	0.03%	0.06%
Leisure Facilities	0.03%	0.03%	0.06%
Drug Retail	0.04%	0.02%	0.06%
Independent Power			
Producers & Energy			
Traders	0.03%	0.02%	0.05%
Aluminum	0.04%	0.02%	0.06%
Highways & Railtracks	0.00%	0.05%	0.05%
Airport Services	0.00%	0.05%	0.05%
Publishing	0.03%	0.02%	0.05%
Security & Alarm			
Services	0.02%	0.03%	0.05%
Distributors	0.04%	0.00%	0.04%
Forest Products	0.02%	0.02%	0.04%
Home Furnishings	0.04%	0.00%	0.04%
Office Services &			
Supplies	0.04%	0.00%	0.04%
Coal & Consumable			
Fuels	0.01%	0.03%	0.04%
Precious Metals &			
Minerals	0.00%	0.03%	0.03%
Specialized Consumer			
Services	0.03%	0.00%	0.03%
Commercial Printing	0.02%	0.02%	0.04%
Motorcycle			
Manufacturers	0.00%	0.02%	0.02%
Specialized Finance	0.00%	0.02%	0.02%
Silver	0.01%	0.01%	0.02%
Oil & Gas Drilling	0.02%	0.00%	0.02%
Housewares &			
Specialties	0.01%	0.00%	0.01%
Marine Ports &			
Services	0.00%	0.01%	0.01%
Textiles	0.00%	0.00%	0.00%
			<u>76.87%</u>

Sector	Percentage (based on Fair Value)
U.S. Treasuries	8.90%
Corporate Notes	8.78%
Agency Mortgage	
Backed	3.15%
Sovereign Bonds	0.57%
Municipal Bonds and	
Notes	0.18%
Non-Agency	
Collateralized	
Mortgage	
Obligations	0.15%
Agency Collateralized	
Mortgage	
Obligations	0.09%
Asset Backed	0.03%
	<u>21.85%</u>

Short-Term Investments	Percentage (based on Fair Value)
Short-Term	
Investments	1.28%
	<u>100.00%</u>

See accompanying notes to schedule of investments.

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

Affiliate Table

	Number of Shares Held at 12/31/20	Value at 12/31/20	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Number of Shares Held at 3/31/21	Value at 3/31/21	Dividend Income
State Street Institutional U.S. Government Money Market Fund, Class G Shares	84,964,250	\$ 84,964,250	\$109,063,411	\$170,903,476	\$ —	\$ —	23,124,185	\$ 23,124,185	\$ 3,000
SPDR Bloomberg Barclays Long Term Corporate Bond ETF	546,231	18,080,246	792,964	1,996,657	(38,049)	(1,494,072)	508,599	15,344,432	87,270
SPDR Dow Jones REIT ETF	54,355	4,712,578	—	—	—	433,210	54,355	5,145,788	42,534
SPDR Bloomberg Barclays International Treasury Bond ETF	1,143,138	35,700,200	1,194,104	36,212,733	558,734	(1,240,305)	—	—	26,409
SPDR Bloomberg Barclays High Yield Bond ETF	829,249	90,338,386	67,020,125	35,171,689	(483,366)	(67,123)	1,117,981	121,636,333	1,008,246
TOTAL		<u>\$233,795,660</u>	<u>\$178,070,604</u>	<u>\$244,284,555</u>	<u>\$ 37,319</u>	<u>\$(2,368,290)</u>		<u>\$165,250,738</u>	<u>\$1,167,459</u>

See accompanying notes to schedule of investments.

State Street Real Estate Securities V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Common Stock (REITs) - 99.4% †					
Alternate Housing - 10.3%			Kilroy Realty Corp.	9,550	\$ 626,766
American Campus Communities Inc.	29,520	\$ 1,274,378	SL Green Realty Corp.	1,061	74,259
Invitation Homes Inc.	77,454	2,477,754	VEREIT Inc.	30,246	1,168,101
Sun Communities Inc.	7,950	1,192,818			<u>5,274,471</u>
		<u>4,944,950</u>	Regional Malls - 1.3%		
			Simon Property Group Inc.	5,610	638,250
Data Center - 10.1%			Self Storage - 6.5%		
Digital Realty Trust Inc.	10,727	1,510,791	Extra Space Storage Inc.	7,575	1,004,066
Equinix Inc.	4,872	3,310,962	Life Storage Inc.	14,070	1,209,317
		<u>4,821,753</u>	Public Storage	3,680	908,077
					<u>3,121,460</u>
Freestanding - 1.7%			Shopping Centers - 7.2%		
Agree Realty Corp.	12,023	809,268	Acadia Realty Trust	27,960	530,401
Healthcare - 10.7%			Brixmor Property Group Inc.	41,874	847,111
Diversified Healthcare Trust	30,230	144,499	Federal Realty Investment Trust	5,749	583,236
Healthpeak Properties Inc.	16,320	517,997	Regency Centers Corp.	13,640	773,524
Medical Properties Trust Inc.	41,523	883,610	Retail Properties of America Inc., Class A	48,899	512,462
Sabra Health Care REIT Inc.	33,771	586,265	Weingarten Realty Investors	6,766	182,073
Ventas Inc.	11,998	639,973			<u>3,428,807</u>
Welltower Inc.	33,078	2,369,377			
		<u>5,141,721</u>	Specialty - 5.7%		
Hotel - 4.1%			American Tower Corp.	1,250	298,825
Apple Hospitality REIT Inc.	16,007	233,222	Gaming and Leisure Properties Inc.	7,249	307,575
Host Hotels & Resorts Inc.	65,467	1,103,119	Outfront Media Inc.	16,918	369,320
Park Hotels & Resorts Inc.	2,250	48,555	SBA Communications Corp.	4,790	1,329,464
Ryman Hospitality Properties Inc.	6,493	503,272	VICI Properties Inc.	15,794	446,023
Xenia Hotels & Resorts Inc.	3,954	77,103			<u>2,751,207</u>
		<u>1,965,271</u>	Total Common Stock (REITs)		
			(Cost \$37,876,427)		<u>47,640,136</u>
Industrial - 15.1%			Total Investments		
Americold Realty Trust	23,170	891,350	(Cost \$37,876,427)		<u>47,640,136</u>
CyrusOne Inc.	6,830	462,527	Other Assets and Liabilities, net - 0.6%		<u>285,823</u>
Duke Realty Corp.	26,330	1,104,017	NET ASSETS - 100.0%		<u>\$ 47,925,959</u>
First Industrial Realty Trust Inc.	20,019	916,670			
Prologis Inc.	31,870	3,378,220			
Rexford Industrial Realty Inc.	9,730	490,392			
		<u>7,243,176</u>			
Multifamily - 12.7%			The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.		
AvalonBay Communities Inc.	8,755	1,615,385			
Equity Residential	19,570	1,401,799	† Percentages are based on net assets as of March 31, 2021.		
Essex Property Trust Inc.	4,594	1,248,833	Abbreviations:		
Mid-America Apartment Communities Inc.	3,690	532,688	REIT - Real Estate Investment Trust		
UDR Inc.	29,358	1,287,642			
		<u>6,086,347</u>			
Net Lease - 3.0%					
Broadstone Net Lease Inc.	22,980	420,534			
Realty Income Corp.	6,763	429,451			
STORE Capital Corp.	16,820	563,470			
		<u>1,413,455</u>			
Office - 11.0%					
American Assets Trust Inc.	14,856	481,929			
Columbia Property Trust Inc.	24,297	415,479			
Cousins Properties Inc.	29,120	1,029,392			
Douglas Emmett Inc.	17,150	538,510			
Empire State Realty Trust Inc., Class A	11,751	130,789			
JBG SMITH Properties	25,456	809,246			

See accompanying notes to schedule of investments.

State Street Real Estate Securities V.I.S. Fund
Schedule of Investments

March 31, 2021 (Unaudited)

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2021:

<u>Fund</u>	<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
State Street Real Estate Securities V.I.S. Fund	Investments in Securities Common Stock	\$47,640,136	\$—	\$—	\$47,640,136

Affiliate Table

	<u>Number of Shares Held at 12/31/20</u>	<u>Value at 12/31/20</u>	<u>Cost of Purchases</u>	<u>Proceeds from Shares Sold</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Appreciation (Depreciation)</u>	<u>Number of Shares Held at 3/31/21</u>	<u>Value at 3/31/21</u>	<u>Dividend Income</u>
State Street Institutional U.S. Government Money Market Fund, Class G Shares	140,904	\$140,904	\$1,928,080	\$2,068,984	\$—	\$—	—	\$—	\$15

Security Valuation Each Fund's investments are valued at fair value each day that the New York Stock Exchange ("NYSE") is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of each Fund are valued pursuant to the policy and procedures developed by the Oversight Committee (the "Committee") and approved by the Board of Trustees (the "Board"). The Committee provides oversight of the valuation of investments for the Funds. The Board has responsibility for overseeing the determination of the fair value of investments.

Valuation techniques used to value each Fund's investments by major category are as follows:

- Equity investments traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last published sale price or at fair value.
- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day's published net asset value ("NAV") per share or unit.
- Government and municipal fixed income securities are generally valued using quotations from independent pricing services or brokers. Certain government inflation-indexed securities may require a calculated fair valuation as the cumulative inflation is contained within the price provided by the pricing service or broker. For these securities, the inflation component of the price is "cleaned" from the pricing service or broker price utilizing the published inflation factors in order to ensure proper accrual of income.
- Debt obligations (including short term investments and convertible debt securities) are valued using quotations from independent pricing services or brokers or are generally valued at the last reported evaluated prices.
- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.
- Swap agreements are valued daily based upon prices supplied by Board approved pricing vendors or through brokers. Depending on the product and terms of the transaction, the value of agreements is determined using a series of techniques including valuation models that incorporate a number of market data factors, such as discounted cash flows, yields, curves, trades and values of the underlying reference instruments. In the event SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM") is unable to obtain an independent, third-party valuation the agreements will be fair valued.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

The Funds value their assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 — Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 — Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 — Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

The value of each Fund's investments according to the fair value hierarchy as of March 31, 2021 is disclosed in each Fund's respective Schedule of Investments.

Futures Contracts

A futures contract is an agreement to buy or sell a specific amount of a commodity, financial instrument, currency or index at a particular price and future date. Certain Funds may invest in interest rate, financial and stock or bond index futures contracts subject to certain limitations. During the period ended March 31, 2021, the U.S. Equity Fund, S&P 500 Index Fund, Premier Growth Equity Fund and Small-Cap Equity Fund invested in stock index future contracts to gain equity exposure for accumulating and residual cash positions. The Total Return Fund invested in futures contracts on various stock indices to gain equity exposure. The Income Fund invested in futures contracts on bonds and notes to manage duration of fixed income securities. Buying futures tends to increase a Fund's exposure to the underlying instrument while selling futures tends to decrease a Fund's exposure to the underlying instrument, or hedge other Fund investments. With futures contracts, there is minimal counterparty credit risk to a Fund since futures contracts are exchange traded and the exchange's clearinghouse, as counterparty to all traded futures, guarantees the futures against default. A Fund's risks in using these contracts include changes in the value of the underlying instruments, non-performance of the counterparties under the contracts' terms and changes in the liquidity of the secondary market for the contracts. Futures contracts are valued at the settlement price established each day by the board of trade or exchange on which they principally trade.

Upon entering into a financial futures contract, a Fund is required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount, known as initial margin deposit. Subsequent payments, known as variation margin, are made or received by a Fund each day, depending on the daily fluctuation in the fair value of the underlying security. A Fund records an unrealized gain or loss equal to the daily variation margin. Should market conditions move unexpectedly, a Fund may not achieve the anticipated benefits of the futures contracts and may incur a loss. A Fund recognizes a realized gain or loss on the expiration or closing of a futures contract.

<u>Funds</u>	<u>Strategies</u>
State Street U.S. Equity V.I.S. Fund	Equitization of cash
State Street S&P 500 Index V.I.S. Fund	Equitization of cash
State Street Premier Growth Equity V.I.S. Fund	Equitization of Cash
State Street Small-Cap Equity V.I.S. Fund	Equitization of cash
State Street Income V.I.S. Fund	Management of Interest Rate Risk
State Street Total Return V.I.S. Fund	Equitization of cash

Credit Default Swaps

During the period ended March 31, 2021, the State Street Income V.I.S. Fund engaged in credit default swaps to manage credit risk. When the Fund is the buyer in a credit default swap contract, the Fund is entitled to receive the par (or other agreed upon) value (full notional value) of a referenced debt obligation (or basket of debt obligations) from the counterparty (or central clearing party ("CCP") in the case of a centrally cleared swap) to the contract if a credit event by a third party, such as a U.S. or foreign corporate issuer or sovereign issuer, on the debt obligation occurs. In return, the Fund pays the counterparty a periodic stream of payments over the term of the contract provided that no credit event has occurred. If no credit event occurs, the Fund loses its investment and recovers nothing. However, if a credit event occurs, the Fund receives full notional value for a referenced debt obligation that may have little or no value. When the Fund is the seller of a credit default swap, it receives a fixed rate of income throughout the term of the contract, provided there is no credit event. If a credit event occurs, the Fund is obligated to pay the notional amount of the swap and in certain instances take delivery of securities of the reference entity upon the occurrence of a credit event, as defined under the terms of that particular swap agreement. Credit events are contract specific but may include bankruptcy, failure to pay, restructuring, obligation acceleration and repudiation/moratorium. If the Fund is a seller of protection and a credit event occurs, the maximum potential amount of future payments that the Fund could be required to make would be an amount equal to the notional amount of the agreement. This potential amount would be partially offset by any recovery value of the respective referenced obligation, or net amount received from the settlement of a buy protection credit default swap agreement entered into by the Fund for the same referenced obligation. As the seller, the Fund may create economic leverage to its portfolio because, in addition to its total net assets, the Fund is subject to investment exposure on the notional amount of the swap. The interest fee paid or received on the swap, which is based on a specified interest rate on a fixed notional amount, is accrued daily as a component of unrealized appreciation (depreciation) and is recorded as realized gain upon receipt or realized loss upon payment. The Fund also records an increase or decrease to unrealized appreciation (depreciation) in an amount equal to the daily valuation. For centrally cleared swaps, the daily change in valuation is recorded as a receivable or payable for variation margin and settled in cash with the CCP daily. All upfront payments, if any, are amortized over the life of the swap as realized gains or losses. Those upfront payments that are paid or received, typically for non-centrally cleared swaps, are recorded as other assets or other liabilities, respectively, net of amortization. For financial reporting purposes, unamortized upfront payments, if any, are netted with unrealized appreciation or depreciation on swaps to determine the market value of swaps. The Fund segregates assets in the form of cash or liquid securities in an amount equal to the notional amount of the credit default swaps of which it is the seller. The Fund segregates assets in the form of cash or liquid securities in an amount equal to any unrealized depreciation of the credit default swaps of which it is the buyer, marked to market on a daily basis. Credit default swaps involve greater risks than if the Fund had invested in the referenced debt obligation directly. If the Fund is a buyer of a credit default swap and no credit event occurs, the Fund will not earn any return on its investment. If the Fund is a seller of a credit default swap, the Fund's risk of loss may be the entire notional amount of the swap. Swaps may also subject the Fund to the risk that the counterparty to the transaction may not fulfill its obligation. In the case of centrally cleared swaps, counterparty risk is minimal due to protections provided by the CCP.

To-Be-Announced Transactions

The State Street Income V.I.S. Fund may seek to obtain exposure to U.S. agency mortgage pass-through securities through the use of “to-be-announced” or “TBA transactions.” “TBA” refers to a commonly used mechanism for the forward settlement of U.S. agency mortgage pass-through securities. In a TBA transaction, the buyer and seller decide on general trade parameters, such as agency, settlement date, coupon, and price.

The Fund may use TBA transactions to “roll over” such agreements prior to the settlement date. This type of TBA transaction is sometimes known as a “TBA roll.” In a TBA roll a Fund generally will sell the obligation to purchase the pools stipulated in the TBA agreement prior to the settlement date and will enter into a new TBA agreement for future delivery of pools of mortgage pass-through securities. A fund may also enter into TBA agreements and settle such transactions on the stipulated settlement date by accepting actual receipt or delivery of the pools of mortgage pass-through securities.

Default by or bankruptcy of a counterparty to a TBA transaction would expose the Fund to possible loss because of adverse market action, expenses or delays in connection with the purchase or sale of the pools of mortgage pass-through securities specified in the TBA transaction. To minimize this risk, the Fund will enter into TBA transactions only with established counterparties. The Fund’s use of “TBA rolls” may impact portfolio turnover, transaction costs and capital gain distributions to shareholders.

Delayed Delivery and When-Issued Securities

During the period, the State Street Income V.I.S. Fund transacted in securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. The price of the underlying securities and the date when the securities will be delivered and paid for are fixed at the time the transaction is negotiated. The securities purchased on a delayed delivery or whenissued basis are identified as such in the Fund’s Schedule of Investments. The Fund may receive compensation for interest forgone in the purchase of a delayed delivery or when-issued security. With respect to such purchase commitments, the Fund identifies securities as segregated in its records with a value at least equal to the amount of the commitment. Losses may arise due to changes in the value of the underlying securities or if the counterparty does not perform under the contract’s terms, or if the issuer does not issue the securities due to political, economic or other factors.