

SCHEDULE OF INVESTMENTS

Energy (in thousands)

MARCH 31, 2021 (UNAUDITED)

COMMON STOCKS	Shares	Value		
Energy				
Integrated Oil & Gas – 5.6%				
Chevron Corp.	16	\$1,659		
Suncor Energy, Inc.	53	1,113		
Total S.A. ADR	16	726		
		<u>3,498</u>		
Oil & Gas Drilling – 0.9%				
Helmerich & Payne, Inc.	21	578		
Oil & Gas Equipment & Services – 22.4%				
Baker Hughes, Inc.	90	1,944		
Cactus, Inc., Class A	83	2,540		
ChampionX Corp.(A)	115	2,507		
Dril-Quip, Inc.(A)	35	1,178		
Halliburton Co.	90	1,928		
Liberty Oilfield Services, Inc., Class A	116	1,308		
NOV, Inc.	44	602		
Schlumberger Ltd.	78	2,127		
		<u>14,134</u>		
Oil & Gas Exploration & Production – 36.4%				
Cabot Oil & Gas Corp.	28	531		
Canadian Natural Resources Ltd.	43	1,312		
ConocoPhillips	76	4,022		
Continental Resources, Inc.	35	899		
Devon Energy Corp.	93	2,030		
Diamondback Energy, Inc.	25	1,846		
EOG Resources, Inc.	25	1,783		
Exxon Mobil Corp.	54	3,029		
Hess Corp.	35	2,468		
Marathon Oil Corp.	33	356		
Pioneer Natural Resources Co.	26	4,143		
Viper Energy Partners L.P.	34	497		
		<u>22,916</u>		
Oil & Gas Refining & Marketing – 13.1%				
Marathon Petroleum Corp.	59	3,158		
Phillips 66	31	2,497		
Valero Energy Corp.	36	2,596		
		<u>8,251</u>		
Oil & Gas Storage & Transportation – 2.4%				
Enterprise Products Partners L.P.	52	1,141		
MPLX L.P.	13	341		
		<u>1,482</u>		
Total Energy - 80.8%		<u>50,859</u>		
Industrials				
Electrical Components & Equipment – 1.3%				
Plug Power, Inc.(A)	22	804		
Heavy Electrical Equipment – 0.9%				
Bloom Energy Corp., Class A(A)	23	615		
Total Industrials - 2.2%		<u>1,419</u>		
Information Technology				
Application Software – 2.6%				
Aspen Technology, Inc.(A)	11	1,628		
Data Processing & Outsourced Services – 3.5%				
Wright Express Corp.(A)	11	2,219		
Semiconductor Equipment – 2.9%				
Enphase Energy, Inc.(A)	11	1,800		
Semiconductors – 1.3%				
First Solar, Inc.(A)	10	840		
Total Information Technology - 10.3%		<u>6,487</u>		
Utilities				
Electric Utilities – 1.7%				
American Electric Power Co., Inc.	3	257		
Duke Energy Corp.	3	268		
NextEra Energy, Inc.	7	542		
		<u>1,067</u>		
Multi-Utilities – 0.5%				
Dominion Energy, Inc.	4	299		
Total Utilities – 2.2%		<u>1,366</u>		
TOTAL COMMON STOCKS – 95.5%		<u>\$60,131</u>		
				(Cost: \$62,390)
SHORT-TERM SECURITIES				
Money Market Funds(B) – 7.1%				
State Street Institutional U.S. Government Money Market Fund - Premier Class, 0.040%	4,483	4,483		
TOTAL SHORT-TERM SECURITIES – 7.1%		<u>\$4,483</u>		
				(Cost: \$4,483)
TOTAL INVESTMENT SECURITIES – 102.6%		<u>\$64,614</u>		
				(Cost: \$66,873)
LIABILITIES, NET OF CASH AND OTHER ASSETS – (2.6)%				
NET ASSETS – 100.0%		<u>\$62,949</u>		

Notes to Schedule of Investments

- (A) No dividends were paid during the preceding 12 months.
(B) Rate shown is the annualized 7-day yield at March 31, 2021.

Each Portfolio's investments are reported at fair value. Fair value is defined as the price that each Portfolio would receive upon selling an asset or would pay upon satisfying a liability in an orderly transaction between market participants at the measurement date.

Accounting standards establish a framework for measuring fair value and a three-level hierarchy for fair value measurements based upon the transparency of inputs to the valuation of an asset or liability. Inputs may be observable or unobservable and refer broadly to the assumptions that market participants would use in pricing the asset or liability. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the factors that market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

Reoccurring fair value measurements of Level 3 securities shall include a reconciliation of the beginning to ending balances for reported fair market values. A fair value hierarchy and Level 3 reconciliation, if applicable, have been included in the Notes to Schedule of Investments for each respective Portfolio.

An individual investment's fair value measurement is assigned a level based upon the observability of the inputs which are significant to the overall valuation. The three-tier hierarchy of inputs is summarized as follows:

- Level 1 - Observable inputs such as quoted prices, available in active markets, for identical assets or liabilities.
- Level 2 - Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.
- Level 3 - Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Board or persons acting at their direction that are used in determining the fair market value of investments.

The following table is a summary of the valuation of the Fund's investments by the fair value hierarchy levels as of March 31, 2021:

	Level 1	Level 2	Level 3
Assets			
Investments in Securities			
Common Stocks	\$ 60,131	\$ —	\$ —
Short-Term Securities	4,483	—	—
Total	<u>\$ 64,614</u>	<u>\$ —</u>	<u>\$ —</u>

The following acronym is used throughout this schedule:

ADR = American Depositary Receipts

For Federal income tax purposes, cost of investments owned at March 31, 2021 and the related unrealized appreciation (depreciation) were as follows:

Cost	<u>\$66,873</u>
Gross unrealized appreciation	5,754
Gross unrealized depreciation	<u>(8,013)</u>
Net unrealized depreciation	<u>\$(2,259)</u>