

# WHEN DO YOU NEED THE MOST INCOME?

More income early in retirement to turn your retirement bucket list into reality.



# WHAT'S ON YOUR **BUCKET LIST?**

To realize your retirement dreams,  
you may need more income now.

Whether it's travel, hobbies, or dining out,  
according to the Bureau of Labor Statistics,<sup>1</sup> the  
average household spends significantly more money  
in the early retirement years.

## Average Annual Household Expenditures

*Average people per household: ages 55 -64 is 2.2; ages 65 -74 is 1.9; ages 75+ is 1.6.*

Ages 55–64

**\$70,570**

Ages 65–74

**\$56,435**

Ages 75+

**\$45,820**



Average annual household expenses for ages 55–64 are \$70,570. Here are examples of how expenditures decrease in later retirement years.



### ***BRAVO!***

Entertainment spending is 8% less at ages 65–74 and 43% less at ages 75+.



### ***BON APPÉTIT!***

The annual tab for dining out is 21% less at ages 65–74 and 46% less at ages 75+.



### ***VROOM!***

Gas and oil spending are 27% less at ages 65–74 and 55% less at ages 75+.



### ***TRÈS CHIC!***

Spending on apparel is 34% less at ages 65–74 and 58% less at ages 75+.



## ***THE WHOLE BUCKET!***

Overall, the average household spends 20% less at ages 65–74 and 35% less at ages 75+.





# WHY A PACIFIC LIFE VARIABLE ANNUITY

A variable annuity is a long-term contract between you and an insurance company that helps you grow, protect, and manage retirement savings in a tax-advantaged way. Variable annuities can provide:

- Protected monthly lifetime income so that you have money for as long as you live.
- Protection against market loss through optional benefits that help minimize downside risk.
- Tax-deferred growth so that your money grows faster through the power of compounding.
- Flexible access to your money should you need it for the unexpected.
- Protection for your loved ones if you pass away.

Our variable annuities also offer features such as asset allocation and optional benefits that provide principal protection. Optional benefits are available for an additional cost.

Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal income tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

Ask your financial professional if Enhanced Income Select 2  
may be appropriate for your financial goals.  
PacificLife.com

---

Enhanced Income Select 2 is not available in New York.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

*Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.*

***This material must be preceded or accompanied by the product prospectus. Contact your financial professional or visit PacificLife.com for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. Read them carefully before investing.***

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Only one optional guaranteed minimum withdrawal benefit (GMWB) can be purchased on a variable annuity.

Enhanced Income Select 2 is named "Guaranteed Withdrawal Benefit XXIII Rider—Single Life" and "Guaranteed Withdrawal Benefit XXIII Rider—Joint Life" in the contract rider.

Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company. Product availability and features may vary by state.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC20:10-1020

Rider Series: ICC20:20-1021, ICC20:20-1022

State variations to contract form series and rider series may apply.

VAC0069-2400 5/24 E527



THE OFFICIAL SPONSOR  
OF RETIREMENT™