PACIFIC LIFE

STRENGTH
PERFORMANCE
PROTECTION

Recognized as a leader in the financial services industry with nearly 160 years of experience, Pacific Life attributes its success to a commitment to long-term stability, growth, and outstanding customer service. This commitment is reflected in our consistently high ratings received from the rating agencies.

Pacific Life Insurance Company's organization is relatively unique as we are part of a mutual holding company structure. We are not a publicly traded company; therefore, we do not need to consider performance of a stock price when making decisions.

Pacific Life Insurance Company and Pacific Life & Annuity Company Ratings

A.M. Best	S&P Global	Fitch Ratings Ltd.	Moody's Investors Service
A+	AA-	AA-	Aa3
(Superior)	(Very Strong)	(Very Strong)	(Excellent)
Second highest of 16 ratings	Fourth highest of 21 ratings	Fourth highest of 21 ratings	Fourth highest of 21 ratings
Ratings range: **A++ to S** (Superior to Suspended)	Ratings range: **AAA to R** (Extremely Strong to Regulatory Action)	Ratings range: **AAA to C** (Exceptionally Strong to Very Weak)	Ratings range: **Aaa to C** (Exceptional to Extremely Poor)

Ratings as of August 2025. For current ratings, visit PacificLife.com/Ratings.

Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company or Pacific Life & Annuity Company. In New York, insurance products are only issued by Pacific Life & Annuity Company. Product/material availability and features may vary by state.

INVESTMENT AND INSURANCE PRODUCTS ARE:
NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

What the Ratings Mean

A.M. Best		S&P Global		Fitch		Moody's	
A++	Superior	AAA	Extremely Strong	AAA	Extremely Strong	Aaa	Exceptional
A+	**Superior**	AA+	Very Strong	AA+	Very Strong	Aa1	Excellent
A	Excellent	AA	Very Strong	AA	Very Strong	Aa2	Excellent
A-	Excellent	**AA-**	**Very Strong**	**AA-**	**Very Strong**	**Aa3**	**Excellent**
		A+	Strong	A+	Strong	A1	Good
		A	Strong	A	Strong	A2	Good
		A-	Strong	A-	Strong	A3	Good
B++	Very Good	BBB+	Good	BBB+	Good	Baa1	Adequate
B+	Very Good	BBB	Good	BBB	Good	Baa2	Adequate
B	Fair	BBB-	Good	BBB-	Good	Baa3	Adequate
B-	Fair	BB+	Marginal	BB+	Moderately Weak	Ba1	Questionable
		BB	Marginal	BB	Moderately Weak	Ba2	Questionable
		BB-	Marginal	BB-	Moderately Weak	Ba3	Questionable
		B+	Weak	B+	Weak	B1	Poor
		B	Weak	B	Weak	B2	Poor
		B-	Weak	B-	Weak	B3	Poor
C++	Marginal	CCC+	Very Weak	CCC+	Very Weak	Caa1	Very Poor
C+	Marginal	CCC	Very Weak	CCC	Very Weak	Caa2	Very Poor
C	Weak	CCC-	Very Weak	CCC-	Very Weak	Caa3	Very Poor
C-	Weak	CC	Extremely Weak	CC	Very Weak	Ca	Extremely Poor
				C	Very Weak	C	Extremely Poor
D	Poor	R	Regulatory Action				
E	Under Regulatory						
F	Supervision						
S	In Liquidation						
	Suspended						

Pacific Life Insurance Company and Pacific Life & Annuity Company ratings as of August 2025 are in bold. Sources: Companies listed. A.M. Best, S&P Global, Fitch Ratings Ltd., and Moody's Investors Service ratings are based on financial strength. These ratings do not apply to the safety or performance of the separate accounts funding Pacific Life's variable products. These ratings reflect the claims-paying ability only and are not a guarantee of future performance.

While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company and do not apply to any underlying variable investment options. The broker/dealer or the insurance agency from which an annuity may be purchased and any affiliates of those entities are not affiliated with the rating agencies, are not involved in any rating agency's analysis of insurance companies, and make no representations regarding the quality of the analysis conducted by the rating agencies.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company or Pacific Life & Annuity Company. In New York, insurance products are only issued by Pacific Life & Annuity Company. Product/material availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.

This material is for informational purposes only and does not constitute investment advice or a recommendation.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

PACIFIC LIFE