



LORD ABBETT®

# LORD ABBETT SEMIANNUAL REPORT

Lord Abbett  
Series Fund—Bond Debenture Portfolio

*For the six-month period ended June 30, 2021*

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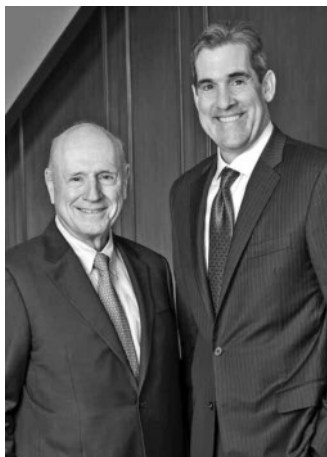
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# Lord Abbett Series Fund – Bond Debenture Portfolio Semiannual Report

*For the six-month period ended June 30, 2021*



From left to right: James L.L. Tullis, Independent Chairman of the Lord Abbett Funds and Douglas B. Sieg Director, President, and Chief Executive Officer of the Lord Abbett Funds.

**Dear Shareholders:** We are pleased to provide you with this semiannual report for Lord Abbett Series Fund – Bond Debenture Portfolio for the six-month period ended June 30, 2021. For additional information about the Fund, please visit our website at [www.lordabbett.com](http://www.lordabbett.com), where you can access the quarterly commentaries by the Fund's portfolio managers. General information about Lord Abbett mutual funds, as well as in-depth discussions of market trends and investment strategies, is also provided in *Lord Abbett Insights*, a quarterly newsletter available on our website.

Thank you for investing in Lord Abbett mutual funds. We value the trust that you place in us and look forward to serving your investment needs in the years to come.

**Best regards,**

A handwritten signature in black ink, appearing to read 'D B Sieg'.

**Douglas B. Sieg**  
Director, President, and Chief Executive Officer

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## Expense Example

As a shareholder of the Fund, you incur ongoing costs, including management fees; expenses related to the Fund's services arrangements with certain insurance companies; and other Fund expenses. This Example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds.

The Example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period (January 1, 2021 through June 30, 2021).

The Example reflects only expenses that are deducted from the assets of the Fund. Fees and expenses, including sales charges applicable to the various insurance products that invest in the Fund, are not reflected in this Example. If such fees and expenses were reflected in the Example, the total expenses shown would be higher. Fees and expenses regarding such variable insurance products are separately described in the prospectus related to those products.

### Actual Expenses

The first line of the table on the following page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line under the heading titled "Expenses Paid During Period 1/1/21 – 6/30/21" to estimate the expenses you paid on your account during this period.

### Hypothetical Example for Comparison Purposes

The second line of the table on the following page provides information about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as sales charges. Therefore, the second line of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

	<b>Beginning Account Value</b>	<b>Ending Account Value</b>	<b>Expenses Paid During Period†</b>
	<b>1/1/21</b>	<b>6/30/21</b>	<b>1/1/21 – 6/30/21</b>
<b>Class VC</b>			
Actual	\$1,000.00	\$1,029.60	\$4.48
Hypothetical (5% Return Before Expenses)	\$1,000.00	\$1,020.38	\$4.46

† Net expenses are equal to the Fund's annualized expense ratio of 0.89%, multiplied by the average account value over the period, multiplied by 181/365 (to reflect one-half year period).

## Portfolio Holdings Presented by Sector

June 30, 2021

<b>Sector*</b>	<b>%**</b>	<b>Sector*</b>	<b>%**</b>
Agency	0.11%	Media	4.98%
Asset Backed	6.23%	Mortgage Backed	4.57%
Automotive	3.19%	Municipal	2.35%
Banking	4.23%	Real Estate	2.04%
Basic Industry	6.03%	Retail	4.08%
Capital Goods	3.01%	Services	3.04%
Consumer Discretionary	0.16%	Technology & Electronics	8.76%
Consumer Goods	4.56%	Telecommunications	2.36%
Energy	11.31%	Transportation	3.66%
Financial Services	3.12%	Utilities	4.11%
Foreign Government	1.97%	Repurchase Agreements	1.38%
Healthcare	7.30%	Money Market Funds <sup>(a)</sup>	0.13%
Insurance	1.71%	Time Deposits <sup>(a)</sup>	0.01%
Leisure	5.53%	Total	100.00%
Materials & Processing	0.07%		

\* A sector may comprise several industries.

\*\* Represents percent of total investments.

<sup>(a)</sup> Securities were purchased with the cash collateral from loaned securities.

# Schedule of Investments (unaudited)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>LONG-TERM INVESTMENTS 98.34%</b>				
<b>ASSET-BACKED SECURITIES 6.91%</b>				
<b>Automobiles 0.83%</b>				
Carvana Auto Receivables Trust NP1 2020-N1A E <sup>†</sup>	5.20%	7/15/2027	\$ 1,250	\$ 1,342,718
Exeter Automobile Receivables Trust 2021-2A D <sup>†</sup>	2.90%	7/17/2028	1,224	1,231,322
Hertz Vehicle Financing III LP 2021-2A D <sup>†</sup>	4.34%	12/27/2027	5,000	5,026,400
Westlake Automobile Receivables Trust 2021-1A F <sup>†</sup>	3.91%	9/15/2027	3,118	<u>3,119,835</u>
<i>Total</i>				<u>10,720,275</u>
<b>Credit Cards 0.31%</b>				
Genesis Sales Finance Master Trust 2021-AA A <sup>†</sup>	1.20%	12/21/2026	1,298	1,295,816
Perimeter Master Note Business Trust 2019-2A A <sup>†</sup>	4.23%	5/15/2024	2,555	<u>2,665,614</u>
<i>Total</i>				<u>3,961,430</u>
<b>Other 5.77%</b>				
AMMC CLO XII Ltd. 2013-12A DR <sup>†</sup>	2.862%			
(3 Mo. LIBOR + 2.70%) <sup>#</sup>		11/10/2030	391	381,707
Apex Credit CLO LLC 2017-2A B <sup>†</sup>	1.985%			
(3 Mo. LIBOR + 1.85%) <sup>#</sup>		9/20/2029	522	523,457
Apidos CLO XXXV 2021-35A D <sup>†</sup>	2.849%			
(3 Mo. LIBOR + 2.65%) <sup>#</sup>		4/20/2034	680	680,008
Applebee's Funding LLC/IHOP Funding LLC 2019-1A A2I <sup>†</sup>	4.194%	6/7/2049	1,603	1,650,036
Applebee's Funding LLC/IHOP Funding LLC 2019-1A A2II <sup>†</sup>	4.723%	6/7/2049	1,563	1,657,740
Avant Loans Funding Trust 2021-REV1 A <sup>†</sup>	1.21%	7/15/2030	1,367	1,366,268
Babson CLO Ltd. 2016-1A DR <sup>†</sup>	3.223%			
(3 Mo. LIBOR + 3.05%) <sup>#</sup>		7/23/2030	900	902,001
Bain Capital Credit CLO 2019-2A D <sup>†</sup>	4.09%			
(3 Mo. LIBOR + 3.90%) <sup>#</sup>		10/17/2032	260	260,603
Battalion CLO XV Ltd. 2019-16A B <sup>†</sup>	2.188%			
(3 Mo. LIBOR + 2.00%) <sup>#</sup>		12/19/2032	1,714	1,718,168
Benefit Street Partners CLO XIX Ltd. 2019-19A B <sup>†</sup>	2.184%			
(3 Mo. LIBOR + 2.00%) <sup>#</sup>		1/15/2033	578	579,632
BlueMountain CLO XXVIII Ltd. 2021-28A D <sup>†</sup>	3.063%			
(3 Mo. LIBOR + 2.90%) <sup>#</sup>		4/15/2034	970	970,081
Carlyle US CLO Ltd. 2019-4A B <sup>†</sup>	2.884%			
(3 Mo. LIBOR + 2.70%) <sup>#</sup>		1/15/2033	1,141	1,146,061
Carlyle US CLO Ltd. 2021-1A B <sup>†</sup>	1.991%			
(3 Mo. LIBOR + 1.80%) <sup>#</sup>		4/15/2034	750	749,961
Carlyle US CLO Ltd. 2021-1A C <sup>†</sup>	2.991%			
(3 Mo. LIBOR + 2.80%) <sup>#</sup>		4/15/2034	970	969,922

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Other (continued)</b>				
Cedar Funding XIV CLO Ltd. 2021-14A C <sup>+</sup>	Zero Coupon <sup>(a)</sup>	7/15/2033	\$ 600	\$ 598,814
CIFC Funding Ltd. 2021-1A C <sup>+</sup>	1.936%			
	(3 Mo. LIBOR + 1.80%) <sup>#</sup>	4/25/2033	590	589,904
CIFC Funding Ltd. 2021-1A D <sup>+</sup>	3.086%			
	(3 Mo. LIBOR + 2.95%) <sup>#</sup>	4/25/2033	920	923,431
Dryden 61 Clo Ltd. 2018-61A CR <sup>+</sup>	1.94%			
	(3 Mo. LIBOR + 1.75%) <sup>#</sup>	1/17/2032	940	939,874
Dryden 61 Clo Ltd. 2018-61A DR <sup>+</sup>	3.29%			
	(3 Mo. LIBOR + 3.10%) <sup>#</sup>	1/17/2032	1,110	1,114,151
Eaton Vance CLO Ltd. 2013-1A B3R <sup>+</sup>	2.334%			
	(3 Mo. LIBOR + 2.15%) <sup>#</sup>	1/15/2034	490	493,382
Eaton Vance CLO Ltd. 2013-1A C3R <sup>+</sup>	3.584%			
	(3 Mo. LIBOR + 3.40%) <sup>#</sup>	1/15/2034	810	820,902
Elmwood CLO VIII Ltd. 2021-1A C1 <sup>+</sup>	2.066%			
	(3 Mo. LIBOR + 1.95%) <sup>#</sup>	1/20/2034	1,080	1,080,180
Elmwood CLO VIII Ltd. 2021-1A D1 <sup>+</sup>	3.116%			
	(3 Mo. LIBOR + 3.00%) <sup>#</sup>	1/20/2034	810	810,182
Greywolf CLO III Ltd. 2020-3RA A1R <sup>+</sup>	1.474%			
	(3 Mo. LIBOR + 1.29%) <sup>#</sup>	4/15/2033	1,399	1,403,406
Halcyon Loan Advisors Funding Ltd. 2015-2A CR <sup>+</sup>	2.326%			
	(3 Mo. LIBOR + 2.15%) <sup>#</sup>	7/25/2027	465	458,467
Halcyon Loan Advisors Funding Ltd. 2017-2A A2 <sup>+</sup>	1.89%			
	(3 Mo. LIBOR + 1.70%) <sup>#</sup>	1/17/2030	680	681,042
Hardee's Funding LLC 2018-1A A2II <sup>+</sup>	4.959%			
		6/20/2048	1,303	1,388,640
Kayne CLO 10 Ltd. 2021-10A C <sup>+</sup>	Zero Coupon <sup>(a)</sup>	4/23/2034	370	370,008
Kayne CLO 10 Ltd. 2021-10A D <sup>+</sup>	Zero Coupon <sup>(a)</sup>	4/23/2034	370	369,996
Kayne CLO 5 Ltd. 2019-5A A <sup>+</sup>	1.526%			
	(3 Mo. LIBOR + 1.35%) <sup>#</sup>	7/24/2032	2,300	2,302,870
Kayne CLO Ltd. 2018 1A DR <sup>+</sup>	2.834%			
	(3 Mo. LIBOR + 2.65%) <sup>#</sup>	7/15/2031	410	404,242
Kayne CLO Ltd. 2020-7A A1 <sup>+</sup>	1.39%			
	(3 Mo. LIBOR + 1.20%) <sup>#</sup>	4/17/2033	3,316	3,326,666
KKR CLO 29 Ltd-29A C <sup>+</sup>	2.141%			
	(3 Mo. LIBOR + 2.00%) <sup>#</sup>	1/15/2032	350	348,690
KKR CLO Ltd. 18 D <sup>+</sup>	3.79%			
	(3 Mo. LIBOR + 3.60%) <sup>#</sup>	7/18/2030	390	390,528
KVK CLO Ltd. 2013-A BR <sup>+</sup>	1.636%			
	(3 Mo. LIBOR + 1.45%) <sup>#</sup>	1/14/2028	268	268,064
Lendmark Funding Trust 2021-1A A <sup>+</sup>	1.90%			
		11/20/2031	1,472	1,489,230
Madison Park Funding XI Ltd. 2013-11A BR2 <sup>+</sup>	1.623%			
	(3 Mo. LIBOR + 1.45%) <sup>#</sup>	7/23/2029	910	909,586

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Other (continued)</b>				
Marble Point CLO XVII Ltd. 2020-1A A <sup>+</sup>	1.488%			
(3 Mo. LIBOR + 1.30%) <sup>#</sup>		4/20/2033	\$ 2,050	\$ 2,052,737
Marble Point CLO XVII Ltd. 2020-1A B <sup>+</sup>	1.958%			
(3 Mo. LIBOR + 1.77%) <sup>#</sup>		4/20/2033	652	653,796
Mariner Finance Issuance Trust 2021-AA A <sup>+</sup>	1.86%			
		3/20/2036	2,573	2,589,550
Mountain View CLO 2017-1A BR <sup>+</sup>	1.934%			
(3 Mo. LIBOR + 1.75%) <sup>#</sup>		10/16/2029	762	764,465
Mountain View CLO LLC 2016-1A DR <sup>+</sup>	3.886%			
(3 Mo. LIBOR + 3.70%) <sup>#</sup>		4/14/2033	530	530,139
Mountain View CLO X Ltd. 2015-10A BR <sup>+</sup>	1.538%			
(3 Mo. LIBOR + 1.35%) <sup>#</sup>		10/13/2027	1,336	1,334,794
Neuberger Berman Loan Advisers CLO Ltd.	1.53%			
2019-35A A1 <sup>+</sup>	(3 Mo. LIBOR + 1.34%) <sup>#</sup>	1/19/2033	750	751,749
Oaktree CLO Ltd. 2020-1A DR <sup>+</sup>	3.495%			
(3 Mo. LIBOR + 3.15%) <sup>#</sup>		7/15/2034	935	935,869
Oaktree CLO Ltd. 2021-1A D <sup>+(b)</sup>	Zero Coupon <sup>#(a)</sup>	7/15/2034	425	425,000
OCP CLO Ltd. 2019-16A DR <sup>+</sup>	3.338%			
(3 Mo. LIBOR + 3.15%) <sup>#</sup>		4/10/2033	500	500,026
OCP CLO Ltd. 2021-21A C <sup>+</sup>	Zero Coupon <sup>#(a)</sup>	7/20/2034	620	620,005
Octagon Investment Partners 29 Ltd.	1.356%			
2016-1A AR <sup>+</sup>	(3 Mo. LIBOR + 1.18%) <sup>#</sup>	1/24/2033	1,250	1,251,875
Octagon Investment Partners 48 Ltd. 2020-3A A <sup>+</sup>	1.688%			
(3 Mo. LIBOR + 1.50%) <sup>#</sup>		10/20/2031	2,000	2,006,458
Octagon Investment Partners XXI Ltd.	2.904%			
2014-1A CR3 <sup>+</sup>	(3 Mo. LIBOR + 2.75%) <sup>#</sup>	2/14/2031	900	894,077
OHA Credit Funding 8 Ltd. 2021-8A C <sup>+</sup>	2.088%			
(3 Mo. LIBOR + 1.90%) <sup>#</sup>		1/18/2034	810	810,133
OHA Credit Funding 8 Ltd. 2021-8A D <sup>+</sup>	3.038%			
(3 Mo. LIBOR + 2.85%) <sup>#</sup>		1/18/2034	650	650,045
OHA Credit Funding 9 Ltd. 2021-9A C <sup>+</sup>	Zero Coupon <sup>#(a)</sup>	7/19/2035	720	720,003
OHA Credit Funding 9 Ltd. 2021-9A D <sup>+</sup>	Zero Coupon <sup>#(a)</sup>	7/19/2035	640	639,997
OneMain Financial Issuance Trust 2020-2A D <sup>+</sup>	3.45%			
		9/14/2035	1,583	1,698,396
Palmer Square CLO Ltd. 2021-1A B <sup>+</sup>	Zero Coupon <sup>#(a)</sup>	4/20/2034	370	370,023
Palmer Square CLO Ltd. 2021-1A C <sup>+</sup>	Zero Coupon <sup>#(a)</sup>	4/20/2034	510	510,034
Planet Fitness Master Issuer LLC 2018-1A A2I <sup>+</sup>	4.262%			
		9/5/2048	1,512	1,523,768
Planet Fitness Master Issuer LLC 2018-1A A2II <sup>+</sup>	4.666%			
		9/5/2048	1,891	1,977,736
Planet Fitness Master Issuer LLC 2019-1A A2 <sup>+</sup>	3.858%			
		12/5/2049	853	864,560
Regatta XVI Funding Ltd. 2019-2A B <sup>+</sup>	2.234%			
(3 Mo. LIBOR + 2.05%) <sup>#</sup>		1/15/2033	2,300	2,306,421
Regatta XVIII Funding Ltd. 2021-1A B <sup>+</sup>	1.541%			
(3 Mo. LIBOR + 1.45%) <sup>#</sup>		1/15/2034	1,060	1,059,971



# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Other (continued)</b>				
Regatta XVIII Funding Ltd. 2021-1A D <sup>+</sup>	2.841%			
	(3 Mo. LIBOR + 2.75)% <sup>#</sup>	1/15/2034	\$ 1,060	\$ 1,059,997
Signal Peak CLO 4 Ltd. 2017-4A D <sup>+</sup>	3.226%			
	(3 Mo. LIBOR + 3.05)% <sup>#</sup>	10/26/2029	694	697,480
TCI-Flatiron Clo Ltd. 2018-1A BR <sup>+</sup>	1.577%			
	(3 Mo. LIBOR + 1.40)% <sup>#</sup>	1/29/2032	250	247,950
TCI-Flatiron Clo Ltd. 2018-1A CR <sup>+</sup>	1.927%			
	(3 Mo. LIBOR + 1.75)% <sup>#</sup>	1/29/2032	500	494,630
TCI-Flatiron Clo Ltd. 2018-1A DR <sup>+</sup>	2.927%			
	(3 Mo. LIBOR + 2.75)% <sup>#</sup>	1/29/2032	250	245,613
TCW CLO AMR Ltd. 2019-1A C <sup>+</sup>	2.049%			
	(3 Mo. LIBOR + 1.89)% <sup>#</sup>	2/15/2029	910	908,642
TRP - TRIP Rail Master Funding LLC 2021-2 A <sup>+</sup>	2.15%			
		6/19/2051	1,562	1,569,386
TRP LLC 2021-1 A <sup>+</sup>	2.07%			
		6/19/2051	1,100	1,097,139
VERDE CLO Ltd. 2019-1A DR <sup>+</sup>	3.434%			
	(3 Mo. LIBOR + 3.25)% <sup>#</sup>	4/15/2032	2,000	2,003,273
West CLO Ltd. 2014-2A BR <sup>+</sup>	1.934%			
	(3 Mo. LIBOR + 1.75)% <sup>#</sup>	1/16/2027	459	460,137
Wind River CLO Ltd. 2021-2A D <sup>+</sup>	3.223%			
	(3 Mo. LIBOR + 3.15)% <sup>#</sup>	7/20/2034	390	390,000
Zaxby's Funding LLC 2021-1A A2 <sup>+</sup>	3.238%			
		7/30/2051	1,592	1,626,179
<i>Total</i>				74,279,953
<i>Total Asset-Backed Securities (cost \$88,595,825)</i>				88,961,658
			<b>Shares (000)</b>	
<b>COMMON STOCKS 10.16%</b>				
<b>Advertising 0.26%</b>				
Snap, Inc. Class A*			49	3,306,017
<b>Air Transportation 0.30%</b>				
Hawaiian Holdings, Inc.*			139	3,389,672
JetBlue Airways Corp.*			30	500,866
<i>Total</i>				3,890,538
<b>Auto Parts &amp; Equipment 0.03%</b>				
Chassis Holdings, Inc.			59	446,062

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Shares (000)	Fair Value
<b>Automakers 0.36%</b>		
Ford Motor Co.*	84	\$ 1,247,215
Harley-Davidson, Inc.	24	1,121,674
Porsche Automobil Holding SE <sup>(c)</sup>	EUR 21	<u>2,249,427</u>
<i>Total</i>		<u>4,618,316</u>
<b>Banking 0.22%</b>		
Goldman Sachs Group, Inc. (The)	4	1,416,026
Signature Bank	6	<u>1,432,877</u>
<i>Total</i>		<u>2,848,903</u>
<b>Beverages 0.21%</b>		
Brown Forman Corp. Class B	19	1,419,289
Treasury Wine Estates Ltd. <sup>(c)</sup>	AUD 146	<u>1,278,418</u>
<i>Total</i>		<u>2,697,707</u>
<b>Chemicals 0.22%</b>		
Celanese Corp.	9	1,437,016
CF Industries Holdings, Inc.	28	<u>1,417,859</u>
<i>Total</i>		<u>2,854,875</u>
<b>Diversified Capital Goods 0.03%</b>		
UTEX Industries, Inc.	8	<u>373,327</u>
<b>Energy: Exploration &amp; Production 0.75%</b>		
Continental Resources, Inc.	52	1,986,725
Devon Energy Corp.	68	1,993,998
Exxon Mobil Corp.	41	2,579,972
PDC Energy, Inc.	68	<u>3,121,276</u>
<i>Total</i>		<u>9,681,971</u>
<b>Environmental 0.09%</b>		
Pentair plc (United Kingdom) <sup>(d)</sup>	18	<u>1,217,452</u>
<b>Food: Wholesale 0.15%</b>		
Hershey Co. (The)	11	<u>1,881,841</u>
<b>Health Services 0.20%</b>		
Illumina, Inc.*	5	<u>2,563,852</u>
<b>Investments &amp; Miscellaneous Financial Services 0.49%</b>		
Blackstone Group, Inc. (The)	27	2,634,631
Coinbase Global, Inc. Class A*	14	<u>3,643,214</u>
<i>Total</i>		<u>6,277,845</u>

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Shares (000)	Fair Value
<b>Machinery 0.10%</b>		
KION Group AG <sup>(c)</sup>	EUR 12	\$ 1,312,194
<b>Media: Content 0.51%</b>		
ROBLOX Corp. Class A*	57	5,159,903
World Wrestling Entertainment, Inc. Class A	23	1,347,274
<i>Total</i>		<u>6,507,177</u>
<b>Medical Products 0.80%</b>		
Edwards Lifesciences Corp.*	25	2,544,508
Insulet Corp.*	9	2,497,217
Intuitive Surgical, Inc.*	3	2,713,858
Shockwave Medical, Inc.*	14	2,574,257
<i>Total</i>		<u>10,329,840</u>
<b>Metals/Mining (Excluding Steel) 0.15%</b>		
MMC Norilsk Nickel PJSC ADR	57	<u>1,951,718</u>
<b>Packaging 0.10%</b>		
Berry Global Group, Inc.*	20	<u>1,312,813</u>
<b>Personal &amp; Household Products 0.36%</b>		
Gibson Brands, Inc.	9	1,110,258 <sup>(c)</sup>
Pola Orbis Holdings, Inc. <sup>(c)</sup>	JPY 82	2,172,872
Pool Corp.	3	1,282,413
Revlon, Inc. Class A	149	29,671
<i>Total</i>		<u>4,595,214</u>
<b>Pharmaceuticals 0.25%</b>		
Zoetis, Inc.	17	<u>3,199,988</u>
<b>Real Estate Investment Trusts 0.38%</b>		
CBRE Group, Inc. Class A*	15	1,266,661
Kilroy Realty Corp.	27	1,862,452
SL Green Realty Corp.	22	1,787,760
<i>Total</i>		<u>4,916,873</u>
<b>Recreation &amp; Travel 0.39%</b>		
Royal Caribbean Cruises Ltd.*	23	1,967,410
Virgin Galactic Holdings, Inc.*	66	3,039,128
<i>Total</i>		<u>5,006,538</u>

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Shares (000)	Fair Value
<b>Restaurants 0.17%</b>		
Shake Shack, Inc. Class A*	21	\$ 2,198,619
<b>Software/Services 2.96%</b>		
Airbnb, Inc. Class A*	23	3,483,935
Alliance Data Systems Corp.	13	1,381,038
Appian Corp.*	18	2,545,620
C3.ai, Inc. Class A*	30	1,880,215
CrowdStrike Holdings, Inc. Class A*	11	2,717,415
DocuSign, Inc.*	5	1,312,861
DoorDash, Inc. Class A*	11	1,958,777
HubSpot, Inc.*	3	1,946,285
Intuit, Inc.	4	2,164,101
MAXIMUS, Inc.	14	1,237,562
MSCI, Inc.	5	2,644,077
PayPal Holdings, Inc.*	7	2,025,786
salesforce.com, Inc.*	8	1,932,420
Tyler Technologies, Inc.*	10	4,697,862
UiPath, Inc. Class A*	27	1,834,110
Veeva Systems, Inc. Class A*	4	1,274,895
VMware, Inc. Class A <sup>(f)</sup>	11	1,815,659
Zoom Video Communications, Inc. Class A*	3	1,291,906
<i>Total</i>		<u>38,144,524</u>
<b>Specialty Retail 0.12%</b>		
Claire's Holdings LLC	1	249,198
Deckers Outdoor Corp.*	3	1,301,613
<i>Total</i>		<u>1,550,811</u>
<b>Support: Services 0.26%</b>		
Allfunds Group plc <sup>(e)</sup>	EUR 74	1,279,609
Equifax, Inc.	8	2,006,136
<i>Total</i>		<u>3,285,745</u>
<b>Technology Hardware &amp; Equipment 0.29%</b>		
NVIDIA Corp.	5	3,690,061
<b>Transportation: Infrastructure/Services 0.01%</b>		
ACBL Holdings Corp.	4	73,680 <sup>(e)</sup>
<i>Total Common Stocks (cost \$126,257,691)</i>		<u>130,734,501</u>

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>CONVERTIBLE BONDS 0.12%</b>				
<b>Automakers</b>				
Tesla, Inc. (cost \$1,574,569)	2.00%	5/15/2024	\$ 144	<u>\$ 1,575,187</u>
<b>FLOATING RATE LOANS<sup>(a)</sup> 8.08%</b>				
<b>Aerospace/Defense 0.23%</b>				
Alloy Finco Limited 2020 USD Term Loan B2 (Jersey) <sup>(d)</sup>	8.50% (1 Mo. LIBOR + 6.50%)	3/6/2024	656	660,605
Alloy Finco Limited USD Holdco Term Loan PIK 13.50% (Jersey) <sup>(d)</sup>	0.50%	3/6/2025	1,063	1,036,539 <sup>(h)</sup>
TransDigm, Inc. 2020 Term Loan F (1 Mo. LIBOR + 2.25%)	2.354%	12/9/2025	1,227	<u>1,210,246</u>
<i>Total</i>				<u>2,907,390</u>
<b>Air Transportation 0.31%</b>				
American Airlines, Inc. 2017 Incremental Term Loan (1 Mo. LIBOR + 2.00%)	2.073%	12/15/2023	1,999	1,954,434
American Airlines, Inc. Repriced TL B due 2023 (1 Mo. LIBOR + 2.00%)	2.096%	4/28/2023	662	647,456
SkyMiles IP Ltd. 2020 Skymiles Term Loan B (3 Mo. LIBOR + 3.75%)	4.75%	10/20/2027	1,317	<u>1,392,813</u>
<i>Total</i>				<u>3,994,703</u>
<b>Auto Parts &amp; Equipment 0.07%</b>				
Truck Hero, Inc. 2021 Term Loan B (1 Mo. LIBOR + 3.75%)	4.50%	1/31/2028	954	<u>955,532</u>
<b>Beverages 0.09%</b>				
Triton Water Holdings, Inc. Term Loan (Spain) <sup>(d)</sup> (3 Mo. LIBOR + 3.50%)	4.50%	3/31/2028	1,148	<u>1,147,856</u>
<b>Building &amp; Construction 0.08%</b>				
USIC Holdings, Inc. 2021 Term Loan (3 Mo. LIBOR + 3.50%)	4.25%	5/12/2028	1,019	<u>1,018,662</u>
<b>Building Materials 0.14%</b>				
ACProducts, Inc. 2021 Term Loan B (6 Mo. LIBOR + 4.25%)	4.75%	5/5/2028	1,747	<u>1,741,327</u>
<b>Cable &amp; Satellite Television 0.18%</b>				
Cablevision Lightpath LLC Term Loan B (1 Mo. LIBOR + 3.25%)	3.75%	11/30/2027	592	593,141

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Cable &amp; Satellite Television (continued)</b>				
Virgin Media Bristol LLC USD Term Loan N	2.573%			
	(1 Mo. LIBOR + 2.50%)	1/31/2028	\$ 1,776	\$ 1,761,907
<i>Total</i>				<u>2,355,048</u>
<b>Chemicals 0.31%</b>				
Illuminate Buyer, LLC 2021 Term Loan	3.604%			
	(1 Mo. LIBOR 3.50%)	6/30/2027	1,121	1,115,798
Lonza Group AG USD Term Loan B (Switzerland) <sup>(d)</sup>	– <sup>(i)</sup>	4/29/2028	741	743,343
Messer Industries GmbH 2018 USD Term Loan	2.647%			
	(3 Mo. LIBOR + 2.50%)	3/1/2026	1,114	1,107,845
Starfruit Finco B.V 2018 USD Term Loan B (Netherlands) <sup>(d)</sup>	2.843%			
	(Prime Rate + 1.75%)			
	(1 Mo. LIBOR + 2.75%)	10/1/2025	1,065	<u>1,058,119</u>
<i>Total</i>				<u>4,025,105</u>
<b>Consumer/Commercial/Lease Financing 0.09%</b>				
Blackhawk Network Holdings, Inc 2018 1st Lien Term Loan	3.104%			
	(1 Mo. LIBOR + 3.00%)	6/15/2025	1,210	<u>1,198,286</u>
<b>Diversified Capital Goods 0.01%</b>				
UTEX Industries Inc. 2020 First Out Exit Term Loan A				
	– <sup>(i)</sup>	12/3/2025	47	47,744
UTEX Industries Inc. 2020 Second Out Term Loan PIK 5.75%	5.25%			
	(1 Mo. LIBOR + 5.25%)	12/3/2025	54	<u>52,339</u>
<i>Total</i>				<u>100,083</u>
<b>Electric: Generation 0.10%</b>				
EFS Cogen Holdings I LLC 2020 Term Loan B	4.50%			
	(3 Mo. LIBOR + 3.50%)	10/1/2027	1,100	1,100,710
Frontera Generation Holdings LLC 2018 Term Loan B	4.368%			
	(3 Mo. LIBOR + 4.25%)	5/2/2025	1,386	77,380
Frontera Generation Holdings LLC 2021 DIP Term Loan	14.00%			
	(1 Mo. LIBOR + 13.00%)	11/5/2021	134	<u>138,329<sup>(h)</sup></u>
<i>Total</i>				<u>1,316,419</u>
<b>Electric: Integrated 0.12%</b>				
Astoria Energy LLC 2020 Term Loan B	4.50%			
	(3 Mo. LIBOR + 3.50%)	12/10/2027	1,504	<u>1,505,049</u>
<b>Electronics 0.10%</b>				
Atlas CC Acquisition Corp. Term Loan B	5.00%			
	(3 Mo. LIBOR + 4.25%)	4/28/2028	1,268	<u>1,273,319</u>

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Food: Wholesale 0.11%</b>				
Chobani, LLC 2020 Term Loan B	4.50%			
	(1 Mo. LIBOR + 3.50%)	10/20/2027	\$ 649	\$ 651,321
JBS USA Lux S.A. 2019 Term Loan B (Luxembourg) <sup>(d)</sup>	2.095%			
	(1 Mo. LIBOR + 2.00%)	5/1/2026	757	<u>755,232</u>
<i>Total</i>				<u>1,406,553</u>
<b>Gaming 0.07%</b>				
Penn National Gaming, Inc. 2018 1st Lien Term Loan B	3.00%			
	(1 Mo. LIBOR + 2.25%)	10/15/2025	941	<u>939,626</u>
<b>Gas Distribution 0.27%</b>				
CQP Holdco LP 2021 Term Loan B	4.25%			
	(3 Mo. LIBOR + 3.75%)	6/5/2028	1,862	1,857,230
NorthRiver Midstream Finance LP 2018 Term Loan B (Canada) <sup>(d)</sup>	3.452%			
	(3 Mo. LIBOR + 3.25%)	10/1/2025	1,584	<u>1,572,682</u>
<i>Total</i>				<u>3,429,912</u>
<b>Health Facilities 0.23%</b>				
Heartland Dental, LLC 2018 1st Lien Term Loan	3.604%			
	(1 Mo. LIBOR + 3.50%)	4/30/2025	1,205	1,193,084
Select Medical Corporation 2017 Term Loan B	2.36%			
	(1 Mo. LIBOR + 2.25%)	3/6/2025	1,822	<u>1,808,284</u>
<i>Total</i>				<u>3,001,368</u>
<b>Health Services 0.55%</b>				
Global Medical Response, Inc. 2020 Term Loan B	5.75%			
	(3 Mo. LIBOR + 4.75%)	10/2/2025	1,850	1,860,665
National Mentor Holdings, Inc. 2021 Delayed Draw Term Loan <sup>(d)</sup>	3.75%			
	(3 Mo. LIBOR + 3.75%)	3/2/2028	84	83,794
National Mentor Holdings, Inc. 2021 Term Loan	4.50%			
	(1 Mo. LIBOR + 3.75%)			
	(3 Mo. LIBOR + 3.75%)	2/18/2028	1,804	1,809,248
National Mentor Holdings, Inc. 2021 Term Loan C	4.75%			
	(3 Mo. LIBOR + 3.75%)	3/2/2028	57	56,848
Parexel International Corporation Term Loan B	2.845%			
	(1 Mo. LIBOR + 2.75%)	9/27/2024	1,167	1,162,352
RegionalCare Hospital Partners Holdings, Inc. 2018 Term Loan B	3.854%			
	(1 Mo. LIBOR + 3.75%)	11/16/2025	971	970,054
U.S. Renal Care, Inc. 2019 Term Loan B	5.105%			
	(1 Mo. LIBOR + 5.00%)	6/26/2026	1,175	<u>1,181,102</u>
<i>Total</i>				<u>7,124,063</u>

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Hotels 0.12%</b>				
Four Seasons Hotels Limited New 1st Lien Term Loan (Canada) <sup>(d)</sup>	2.104% (1 Mo. LIBOR + 2.00%)	11/30/2023	\$1,507	<u>\$ 1,504,200</u>
<b>Insurance Brokerage 0.09%</b>				
Hub International Limited 2018 Term Loan B	2.926% (3 Mo. LIBOR + 2.75%)	4/25/2025	1,158	<u>1,146,135</u>
<b>Investments &amp; Miscellaneous Financial Services 0.30%</b>				
HighTower Holdings LLC 2021 Delayed Draw Term Loan <sup>(i)</sup>	— <sup>(i)</sup>	4/30/2028	382	383,710
HighTower Holdings LLC 2021 Term Loan B	4.75% (3 Mo. LIBOR + 4.00%)	4/30/2028	1,529	1,534,841
Hudson River Trading LLC 2021 Term Loan	3.104% (1 Mo. LIBOR + 3.00%)	3/20/2028	1,963	<u>1,958,878</u>
<i>Total</i>				<u>3,877,429</u>
<b>Machinery 0.11%</b>				
Vertical Midco GmbH USD Term Loan B (Germany) <sup>(d)</sup>	4.478% (6 Mo. LIBOR + 4.25%)	7/30/2027	1,426	<u>1,430,125</u>
<b>Managed Care 0.08%</b>				
MedRisk, Inc. 2021 Term Loan B	4.50% (1 Mo. LIBOR + 3.75%)	5/10/2028	1,004	<u>1,005,933</u>
<b>Media: Content 0.20%</b>				
Nexstar Broadcasting, Inc. 2018 Term Loan B3	2.345% (1 Mo. LIBOR + 2.25%)	1/17/2024	1,126	1,123,459
Univision Communications Inc. 2021 Term Loan B	— <sup>(i)</sup>	5/5/2028	1,470	<u>1,466,455</u>
<i>Total</i>				<u>2,589,914</u>
<b>Personal &amp; Household Products 0.36%</b>				
Coty Inc. 2018 USD Term Loan B	2.331% (1 Mo. LIBOR + 2.25%)	4/7/2025	1,859	1,793,926
FGI Operating Company, LLC Exit Term Loan	12.00% (3 Mo. LIBOR + 10.00%)	5/16/2022	95	11,938 <sup>(h)</sup>
Revlon Consumer Products Corporation 2020 Term Loan B2	4.25% (3 Mo. LIBOR + 3.50%)	6/30/2025	2,110	1,613,638
TGP Holdings III, LLC 2018 1st Lien Term Loan	5.00% (3 Mo. LIBOR + 4.00%)	9/25/2024	1,196	<u>1,198,989</u>
<i>Total</i>				<u>4,618,491</u>
<b>Rail 0.13%</b>				
Genesee & Wyoming Inc. (New) Term Loan	2.147% (3 Mo. LIBOR + 2.00%)	12/30/2026	1,718	<u>1,708,702</u>



# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Recreation &amp; Travel 0.30%</b>				
Alterra Mountain Company Term Loan B1	2.854%			
	(1 Mo. LIBOR + 2.75%)	7/31/2024	\$1,121	\$ 1,109,533
Delta 2 (LUX) S.a.r.l. 2018 USD Term Loan (Luxembourg) <sup>(d)</sup>	3.50%			
	(1 Mo. LIBOR + 2.50%)	2/1/2024	1,198	1,194,152
Motion Finco Sarl Delayed Draw Term Loan B2 (Luxembourg) <sup>(d)</sup>	3.397%			
	(3 Mo. LIBOR + 3.25%)	11/12/2026	185	179,395
Motion Finco Sarl USD Term Loan B1 (Luxembourg) <sup>(d)</sup>	3.397%			
	(3 Mo. LIBOR + 3.25%)	11/12/2026	1,396	1,355,248
<i>Total</i>				<u>3,838,328</u>
<b>Restaurants 0.27%</b>				
IRB Holding Corp 2020 Term Loan B	3.75%			
	(6 Mo. LIBOR + 2.75%)	2/5/2025	1,758	1,757,080
Panera Bread Company Term Loan A	2.375%			
	(1 Mo. LIBOR + 2.25%)	7/18/2022	1,783	1,752,686
<i>Total</i>				<u>3,509,766</u>
<b>Software/Services 0.98%</b>				
Cornerstone OnDemand, Inc. 2021 Term Loan B	3.341%			
	(1 Mo. LIBOR + 3.25%)	4/22/2027	951	951,563
LogMeIn, Inc. Term Loan B	4.827%			
	(1 Mo. LIBOR + 4.75%)	8/31/2027	3,983	3,981,081
Magenta Buyer LLC 2021 USD 1st Lien Term Loan	– <sup>(i)</sup>	5/3/2028	1,185	1,186,243
Peraton Corp. Term Loan B	4.50%			
	(1 Mo. LIBOR + 3.75%)	2/1/2028	1,138	1,143,172
Polaris Newco LLC USD Term Loan B	4.50%			
	(6 Mo. LIBOR + 4.00%)	6/2/2028	1,513	1,519,514
RealPage, Inc 1st Lien Term Loan	3.75%			
	(1 Mo. LIBOR + 3.25%)	4/24/2028	1,404	1,401,716
Tibco Software Inc. 2020 Term Loan B3	3.86%			
	(1 Mo. LIBOR + 3.75%)	6/30/2026	1,185	1,183,587
Ultimate Software Group, Inc.(The) Term Loan B	3.854%			
	(1 Mo. LIBOR + 3.75%)	5/4/2026	1,198	1,199,913
<i>Total</i>				<u>12,566,789</u>
<b>Specialty Retail 0.75%</b>				
Birkenstock GmbH & Co. KG USD Term Loan B (Germany) <sup>(d)</sup>	4.25%			
	(3 Mo. LIBOR + 3.75%)	4/27/2028	884	885,928

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Specialty Retail (continued)</b>				
BJ's Wholesale Club, Inc. 2017 1st Lien Term Loan	2.073%			
(1 Mo. LIBOR + 2.00%)		2/3/2024	\$ 908	\$ 909,214
Claire's Stores, Inc. 2019 Term Loan B	6.604%			
(1 Mo. LIBOR + 6.50%)		12/18/2026	679	655,682
CWGS Group, LLC 2021 Term Loan B	3.25%			
(1 Mo. LIBOR + 2.50%)		6/3/2028	133	132,482
Foundation Building Materials Holding Company LLC 2021 Term Loan	3.75%			
(3 Mo. LIBOR + 3.25%)		2/3/2028	682	678,627
Harbor Freight Tools USA, Inc. 2020 Term Loan B	3.75%			
(1 Mo. LIBOR + 3.00%)		10/19/2027	909	910,064
Mavis Tire Express Services Corp. 2021 Term Loan B	4.75%			
(3 Mo. LIBOR + 4.00%)		5/4/2028	1,418	1,423,803
Michaels Companies, Inc. 2021 Term Loan B	5.00%			
(3 Mo. LIBOR + 4.25%)		4/15/2028	721	725,387
Park River Holdings Inc Term Loan	4.00%			
(3 Mo. LIBOR + 3.25%)		12/28/2027	756	752,773
Petco Health and Wellness Company, Inc. 2021 Term Loan B	4.00%			
(3 Mo. LIBOR + 3.25%)		3/3/2028	1,578	1,576,552
Winterfell Financing Sarl EUR Term Loan B <sup>(c)</sup>	3.50%			
(3 Mo. EURIBOR + 3.50%)		5/4/2028	EUR 806	952,551
<i>Total</i>				9,603,063
<b>Support: Services 1.05%</b>				
Allied Universal Holdco LLC 2021 USD Incremental Term Loan B	4.25%			
(1 Mo. LIBOR + 3.75%)		5/12/2028	\$1,220	1,224,679
Avis Budget Car Rental, LLC 2020 Term Loan B	2.36%			
(1 Mo. LIBOR + 2.25%)		8/6/2027	1,228	1,208,021
Brown Group Holding, LLC Term Loan B	3.25%			
(3 Mo. LIBOR + 2.75%)		6/7/2028	1,206	1,201,617
CoreLogic, Inc. Term Loan	4.00%			
(1 Mo. LIBOR + 3.50%)		6/2/2028	1,658	1,656,067
Drive Chassis HoldCo, LLC 2019 2nd Lien Term Loan	7.188%			
(3 Mo. LIBOR + 7.00%)		4/10/2026	1,300	1,323,289
NEP/NCP Holdco, Inc. 2018 1st Lien Term Loan	3.398%			
(3 Mo. LIBOR + 3.25%)		10/20/2025	1,940	1,894,376
Pike Corporation 2021 Incremental Term Loan B	3.11%			
(1 Mo. LIBOR + 3.00%)		1/21/2028	596	595,705
Rent-A-Center, Inc. 2021 Term Loan B	4.75%			
(1 Mo. LIBOR + 4.00%)		2/17/2028	472	473,120

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Support: Services (continued)</b>				
Sabre GLBL Inc. 2020 Term Loan B	4.75%			
	(1 Mo. LIBOR + 4.00%)	12/17/2027	\$ 783	\$ 789,262
Team Health Holdings, Inc. 1st Lien Term Loan	3.75%			
	(1 Mo. LIBOR + 2.75%)	2/6/2024	1,299	1,265,705
Trans Union, LLC 2019 Term Loan B5	1.854%			
	(1 Mo. LIBOR + 1.75%)	11/16/2026	989	983,903
WEX Inc. 2021 Term Loan	2.354%			
	(1 Mo. LIBOR + 2.25%)	3/31/2028	856	850,706
<i>Total</i>				<u>13,466,450</u>
<b>Technology Hardware &amp; Equipment 0.13%</b>				
Atlas CC Acquisition Corp. Term Loan C	6.00%			
	(3 Mo. LIBOR + 4.25%)	4/28/2028	258	258,980
Delta TopCo, Inc. 2020 Term Loan B	4.50%			
	(3 Mo. LIBOR + 3.75%)	12/1/2027	1,453	1,458,566
<i>Total</i>				<u>1,717,546</u>
<b>Theaters &amp; Entertainment 0.15%</b>				
AMC Entertainment Holdings, Inc. 2019 Term Loan B	3.086%			
	(1 Mo. LIBOR + 3.00%)	4/22/2026	2,046	1,927,275
<i>Total Floating Rate Loans (cost \$103,509,663)</i>				<u>103,950,447</u>
<b>FOREIGN GOVERNMENT OBLIGATIONS 2.07%</b>				
<b>Angola 0.26%</b>				
Republic of Angola <sup>†(d)</sup>	9.125%	11/26/2049	1,720	1,765,972
Republic of Angola <sup>†(d)</sup>	9.375%	5/8/2048	1,483	1,553,598
<i>Total</i>				<u>3,319,570</u>
<b>Bermuda 0.13%</b>				
Bermuda Government International Bond <sup>†</sup>	2.375%	8/20/2030	896	898,240
Bermuda Government International Bond <sup>†</sup>	3.375%	8/20/2050	794	805,354
<i>Total</i>				<u>1,703,594</u>
<b>Cayman Islands 0.11%</b>				
Ivory Coast Government International Bond <sup>†(c)</sup>	5.875%	10/17/2031	EUR 1,090	1,392,763
<b>Costa Rica 0.11%</b>				
Costa Rica Government International Bond <sup>†(d)</sup>	7.158%	3/12/2045	\$1,396	1,462,324
<b>Egypt 0.22%</b>				
Arab Republic of Egypt <sup>†(d)</sup>	5.577%	2/21/2023	2,626	2,763,931

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Ghana 0.08%</b>				
Republic of Ghana <sup>†(d)</sup>	6.375%	2/11/2027	\$ 1,073	\$ 1,080,736
<b>Kenya 0.33%</b>				
Republic of Kenya <sup>†(d)</sup>	7.25%	2/28/2028	1,918	2,123,897
Republic of Kenya <sup>†(d)</sup>	8.25%	2/28/2048	1,924	2,122,653
<i>Total</i>				4,246,550
<b>Mongolia 0.18%</b>				
Development Bank of Mongolia LLC <sup>†(d)</sup>	7.25%	10/23/2023	1,254	1,355,296
Republic of Mongolia <sup>†(d)</sup>	5.125%	4/7/2026	945	1,011,270
<i>Total</i>				2,366,566
<b>Nigeria 0.05%</b>				
Republic of Nigeria <sup>†(d)</sup>	6.50%	11/28/2027	644	684,502
<b>Oman 0.06%</b>				
Oman Sovereign Sukuk Co. <sup>†(d)</sup>	4.875%	6/15/2030	800	822,144
<b>Pakistan 0.10%</b>				
Pakistan Government International Bond <sup>†(d)</sup>	6.875%	12/5/2027	1,201	1,250,747
<b>Philippines 0.14%</b>				
Philippine Government International Bond <sup>(b)(d)</sup>	3.20%	7/6/2046	1,745	1,753,710
<b>Senegal 0.10%</b>				
Senegal Government International Bond <sup>†(c)</sup>	5.375%	6/8/2037	EUR 1,071	1,252,159
<b>Sri Lanka 0.10%</b>				
Republic of Sri Lanka <sup>†(d)</sup>	5.875%	7/25/2022	\$ 1,539	1,308,150
<b>United Arab Emirates 0.10%</b>				
Abu Dhabi Government International <sup>†(d)</sup>	3.125%	5/3/2026	1,107	1,211,375
<i>Total Foreign Government Obligations (cost \$25,128,232)</i>				26,618,821
<b>HIGH YIELD CORPORATE BONDS 63.63%</b>				
<b>Advertising 0.58%</b>				
Arches Buyer, Inc. <sup>†</sup>	4.25%	6/1/2028	1,200	1,188,210
Clear Channel Outdoor Holdings, Inc. <sup>†</sup>	7.75%	4/15/2028	903	947,071
Clear Channel Worldwide Holdings, Inc. <sup>†</sup>	5.125%	8/15/2027	1,148	1,179,897
Match Group Holdings II LLC <sup>†</sup>	5.00%	12/15/2027	1,647	1,736,951
Viterra Finance BV (Netherlands) <sup>†(d)</sup>	2.00%	4/21/2026	2,357	2,362,241
<i>Total</i>				7,414,370

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Aerospace/Defense 1.03%</b>				
Bombardier, Inc. (Canada) <sup>†(d)</sup>	7.125%	6/15/2026	\$ 1,215	\$ 1,273,624
Carrier Global Corp.	2.70%	2/15/2031	1,608	1,658,326
Raytheon Technologies Corp.	4.125%	11/16/2028	1,625	1,870,941
TransDigm, Inc.	5.50%	11/15/2027	5,757	6,008,869
TransDigm, Inc. <sup>†</sup>	6.25%	3/15/2026	1,048	1,106,950
TransDigm, Inc.	6.375%	6/15/2026	1,282	1,329,716
<i>Total</i>				13,248,426
<b>Agency 0.11%</b>				
Temasek Financial I Ltd. (Singapore) <sup>†(d)</sup>	2.50%	10/6/2070	1,480	1,440,455
<b>Air Transportation 1.53%</b>				
Alaska Airlines 2020-1 Class A Pass Through Trust <sup>†</sup>	4.80%	2/15/2029	1,534	1,701,720
American Airlines Group, Inc. <sup>†</sup>	5.00%	6/1/2022	1,904	1,908,798
American Airlines, Inc./AAAdvantage Loyalty IP Ltd. <sup>†</sup>	5.75%	4/20/2029	1,695	1,834,838
Azul Investments LLP <sup>†</sup>	5.875%	10/26/2024	2,071	2,021,513
British Airways 2020-1 Class A Pass Through Trust (United Kingdom) <sup>†(d)</sup>	4.25%	5/15/2034	357	385,991
Delta Air Lines 2019-1 Class AA Pass Through Trust	3.204%	4/25/2024	1,949	2,063,348
Delta Air Lines, Inc. <sup>†</sup>	7.00%	5/1/2025	2,118	2,473,132
Delta Air Lines, Inc./SkyMiles IP Ltd. <sup>†</sup>	4.75%	10/20/2028	1,773	1,972,579
Hawaiian Brand Intellectual Property Ltd./HawaiianMiles Loyalty Ltd. <sup>†</sup>	5.75%	1/20/2026	1,195	1,284,831
JetBlue 2019-1 Class A Pass Through Trust	2.95%	11/15/2029	950	947,972
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd. <sup>†</sup>	6.50%	6/20/2027	1,000	1,102,250
United Airlines 2020-1 Class A Pass Through Trust	5.875%	4/15/2029	1,115	1,239,885
United Airlines, Inc. <sup>†</sup>	4.625%	4/15/2029	684	708,795
<i>Total</i>				19,645,652
<b>Auto Loans 0.73%</b>				
Ford Motor Co.	4.75%	1/15/2043	2,265	2,409,394
Ford Motor Credit Co. LLC	4.00%	11/13/2030	1,908	2,001,015
General Motors Financial Co., Inc.	2.70%	6/10/2031	1,873	1,883,722
General Motors Financial Co., Inc.	5.25%	3/1/2026	1,632	1,885,850
McLaren Finance plc <sup>(c)</sup>	5.00%	8/1/2022	GBP 900	1,239,181
<i>Total</i>				9,419,162

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Auto Parts &amp; Equipment 0.69%</b>				
Adient Global Holdings Ltd.†	4.875%	8/15/2026	\$1,158	\$ 1,193,296
Allison Transmission, Inc.†	3.75%	1/30/2031	2,455	2,416,015
Antofagasta plc (Chile) <sup>†(d)</sup>	2.375%	10/14/2030	1,164	1,122,969
Clarios Global LP/Clarios US Finance Co.†	8.50%	5/15/2027	1,643	1,793,252
Lear Corp.	3.80%	9/15/2027	492	542,767
Lear Corp.	4.25%	5/15/2029	1,100	1,239,368
Lear Corp.	5.25%	5/15/2049	468	591,839
<i>Total</i>				<u>8,899,506</u>
<b>Automakers 1.21%</b>				
Ford Motor Co.	5.291%	12/8/2046	186	207,975
Ford Motor Co.	6.625%	10/1/2028	400	477,866
Ford Motor Co.	7.45%	7/16/2031	223	293,524
Ford Motor Co.	9.00%	4/22/2025	4,063	5,014,331
Ford Motor Co.	9.625%	4/22/2030	1,510	2,168,820
General Motors Co.	6.125%	10/1/2025	1,043	1,235,433
Mclaren Finance plc. (United Kingdom) <sup>†(d)</sup>	5.75%	8/1/2022	657	657,345
Tesla, Inc.†	5.30%	8/15/2025	3,585	3,710,081
Volkswagen Group of America Finance LLC†	3.35%	5/13/2025	1,693	1,827,768
<i>Total</i>				<u>15,593,143</u>
<b>Banking 3.89%</b>				
Akbank TAS (Turkey) <sup>†(d)</sup>	6.80% (5 Yr. Swap rate + 6.02%) <sup>#</sup>	6/22/2031	1,800	1,799,987
Alfa Bank AO Via Alfa Bond Issuance plc (Ireland) <sup>†(d)</sup>	5.50% (5 Yr Treasury CMT + 4.55%) <sup>#</sup>	10/26/2031	1,884	1,946,976
Ally Financial, Inc.	8.00%	11/1/2031	1,543	2,219,264
Australia & New Zealand Banking Group Ltd. (United Kingdom) <sup>†(d)</sup>	6.75% (USD Swap + 5.17%) <sup>#</sup>	– <sup>(k)</sup>	1,026	1,207,053
Banco Latinoamericano de Comercio Exterior SA (Panama) <sup>†(d)</sup>	2.375%	9/14/2025	1,307	1,341,616
Banco Mercantil del Norte SA†	7.625% (10 Yr Treasury CMT + 5.35%) <sup>#</sup>	– <sup>(k)</sup>	1,072	1,218,596
Bangkok Bank plc (Hong Kong) <sup>†(d)</sup>	5.00% (5 Yr Treasury CMT + 4.73%) <sup>#</sup>	– <sup>(k)</sup>	2,106	2,224,842
Bank of America Corp.	4.45%	3/3/2026	1,137	1,291,975
BankUnited, Inc.	4.875%	11/17/2025	1,178	1,341,711
Citigroup, Inc.	4.45%	9/29/2027	1,164	1,330,853
Fifth Third Bancorp	8.25%	3/1/2038	377	630,362

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Banking (continued)</b>				
Global Bank Corp. (Panama) <sup>†(d)</sup>	5.25%			
	(3 Mo. LIBOR + 3.30%) <sup>#</sup>	4/16/2029	\$1,746	\$ 1,834,173
Goldman Sachs Group, Inc. (The)	3.50%	11/16/2026	1,020	1,110,043
Goldman Sachs Group, Inc. (The)	4.25%	10/21/2025	1,100	1,230,530
Home BancShares, Inc.	5.625% (3 Mo. LIBOR + 3.58%) <sup>#</sup>	4/15/2027	1,156	1,186,288
Huntington Bancshares, Inc.	5.70%			
	(3 Mo. LIBOR + 2.88%) <sup>#</sup>	– <sup>(k)</sup>	1,217	1,265,680
ING Groep NV (Netherlands) <sup>(d)</sup>	5.75%			
	(5 Yr Treasury CMT + 4.34%) <sup>#</sup>	– <sup>(k)</sup>	2,044	2,265,641
Intesa Sanpaolo SpA (Italy) <sup>†(d)</sup>	4.198%	6/1/2032	1,821	1,869,862
JPMorgan Chase & Co.	3.54% (3 Mo. LIBOR + 1.38%) <sup>#</sup>	5/1/2028	1,306	1,436,724
JPMorgan Chase & Co.	6.10% (3 Mo. LIBOR + 3.33%) <sup>#</sup>	– <sup>(k)</sup>	1,088	1,190,680
Macquarie Bank Ltd. (United Kingdom) <sup>†(d)</sup>	6.125%			
	(5 Yr. Swap rate + 3.70%) <sup>#</sup>	1/1/2099 <sup>(k)</sup>	1,636	1,790,741
Morgan Stanley	3.125%	7/27/2026	1,144	1,240,687
OneMain Finance Corp.	4.00%	9/15/2030	2,501	2,482,242
Popular, Inc.	6.125%	9/14/2023	1,370	1,483,162
SVB Financial Group	3.125%	6/5/2030	1,247	1,329,603
SVB Financial Group	4.10%			
	(10 Yr Treasury CMT + 3.06%) <sup>#</sup>	– <sup>(k)</sup>	1,230	1,248,444
Turkiye Vakiflar Bankasi TAO (Turkey) <sup>†(d)</sup>	6.50%	1/8/2026	3,575	3,671,686
UniCredit SpA (Italy) <sup>†(d)</sup>	5.861% (USD Swap + 3.70%) <sup>#</sup>	6/19/2032	1,488	1,644,895
United Overseas Bank Ltd. (Singapore) <sup>†(d)</sup>	2.00%			
	(5 Yr Treasury CMT + 1.23%) <sup>#</sup>	10/14/2031	1,420	1,422,300
US Bancorp	3.00%	7/30/2029	1,090	1,182,004
Washington Mutual Bank <sup>(l)</sup>	6.875%	6/15/2011	1,250	125 <sup>(m)</sup>
Webster Financial Corp.	4.10%	3/25/2029	1,622	1,793,643
Western Alliance Bancorp	3.00% (SOFR + 2.25%) <sup>#</sup>	6/15/2031	893	901,386
<i>Total</i>				<u>50,133,774</u>
<b>Beverages 0.42%</b>				
Bacardi Ltd. <sup>‡</sup>	2.75%	7/15/2026	1,749	1,823,928
Brown-Forman Corp.	4.50%	7/15/2045	1,192	1,538,552
Suntory Holdings Ltd. (Japan) <sup>†(d)</sup>	2.25%	10/16/2024	1,913	1,984,711
<i>Total</i>				<u>5,347,191</u>
<b>Brokerage 0.09%</b>				
Charles Schwab Corp. (The)	5.375%			
	(5 Yr Treasury CMT + 4.97%) <sup>#</sup>	– <sup>(k)</sup>	1,091	1,208,610

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Building &amp; Construction 0.92%</b>				
Beazer Homes USA, Inc.	7.25%	10/15/2029	\$1,164	\$ 1,296,603
Cellnex Finance Co. S.A. <sup>(b)</sup>	3.875%	7/7/2041	871	869,441
D.R. Horton, Inc.	2.60%	10/15/2025	697	735,056
Fluor Corp.	4.25%	9/15/2028	2,291	2,328,229
ITR Concession Co. LLC <sup>†</sup>	5.183%	7/15/2035	785	902,163
NVR, Inc.	3.00%	5/15/2030	2,122	2,253,318
PulteGroup, Inc.	6.375%	5/15/2033	1,715	2,270,849
Toll Brothers Finance Corp.	4.875%	3/15/2027	1,084	1,233,559
<i>Total</i>				<u>11,889,218</u>
<b>Building Materials 0.80%</b>				
Allegion plc (Ireland) <sup>(d)</sup>	3.50%	10/1/2029	918	999,107
Ferguson Finance plc (United Kingdom) <sup>†(d)</sup>	3.25%	6/2/2030	1,929	2,086,294
Lennox International, Inc.	1.70%	8/1/2027	1,111	1,111,811
Masonite International Corp. <sup>†</sup>	5.375%	2/1/2028	952	1,011,943
Owens Corning, Inc.	4.30%	7/15/2047	1,670	1,945,700
Owens Corning, Inc.	4.40%	1/30/2048	755	896,514
Vertical Holdco GmbH <sup>†(c)</sup>	6.625%	7/15/2028	EUR 667	844,407
Vulcan Materials Co.	4.50%	6/15/2047	\$1,186	1,440,513
<i>Total</i>				<u>10,336,289</u>
<b>Cable &amp; Satellite Television 1.46%</b>				
Cable One, Inc. <sup>†</sup>	4.00%	11/15/2030	1,926	1,935,630
CCO Holdings LLC/CCO Holdings Capital Corp. <sup>†</sup>	5.125%	5/1/2027	2,783	2,922,567
CCO Holdings LLC/CCO Holdings Capital Corp. <sup>†</sup>	5.75%	2/15/2026	1,467	1,519,673
CSC Holdings LLC <sup>†</sup>	5.50%	4/15/2027	1,257	1,323,168
CSC Holdings LLC <sup>†</sup>	5.75%	1/15/2030	1,274	1,324,960
CSC Holdings LLC <sup>†</sup>	6.50%	2/1/2029	1,046	1,159,868
DISH DBS Corp.	7.75%	7/1/2026	3,228	3,659,745
Radiate Holdco LLC/Radiate Finance, Inc. <sup>†</sup>	4.50%	9/15/2026	635	658,860
Radiate Holdco LLC/Radiate Finance, Inc. <sup>†</sup>	6.50%	9/15/2028	1,399	1,471,755
UPC Broadband Finco BV (Netherlands) <sup>†(d)</sup>	4.875%	7/15/2031	2,867	2,877,178
<i>Total</i>				<u>18,853,404</u>
<b>Chemicals 0.60%</b>				
CF Industries, Inc. <sup>†</sup>	4.50%	12/1/2026	1,047	1,202,827
Chemours Co. (The) <sup>†</sup>	5.75%	11/15/2028	1,291	1,382,687
FMC Corp.	3.45%	10/1/2029	1,050	1,145,524
Ingevity Corp. <sup>†</sup>	3.875%	11/1/2028	1,275	1,267,082



# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Chemicals (continued)</b>				
OCP SA (Morocco) <sup>†(d)</sup>	3.75%	6/23/2031	\$1,271	\$ 1,286,570
Rain CII Carbon LLC/CII Carbon Corp. <sup>†</sup>	7.25%	4/1/2025	293	303,513
Tronox, Inc. <sup>†</sup>	4.625%	3/15/2029	1,090	1,102,251
<i>Total</i>				7,690,454
<b>Consumer/Commercial/Lease Financing 1.39%</b>				
Avolon Holdings Funding Ltd. (Ireland) <sup>†(d)</sup>	4.25%	4/15/2026	559	606,250
CIT Group, Inc.	6.125%	3/9/2028	2,793	3,417,836
Nationstar Mortgage Holdings, Inc. <sup>†</sup>	5.125%	12/15/2030	901	898,297
Navient Corp.	6.125%	3/25/2024	1,728	1,870,353
Navient Corp.	6.75%	6/25/2025	2,209	2,448,588
Navient Corp.	6.75%	6/15/2026	872	975,114
OneMain Finance Corp.	7.125%	3/15/2026	1,617	1,885,357
Quicken Loans LLC/Quicken Loans Co-Issuer, Inc. <sup>†</sup>	3.625%	3/1/2029	1,589	1,572,323
Quicken Loans LLC/Quicken Loans Co-Issuer, Inc. <sup>†</sup>	3.875%	3/1/2031	921	929,050
Triton Container International Ltd. <sup>†</sup>	2.05%	4/15/2026	1,690	1,700,508
Triton Container International Ltd. <sup>†</sup>	3.15%	6/15/2031	930	936,239
USAA Capital Corp. <sup>†</sup>	2.125%	5/1/2030	609	616,619
<i>Total</i>				17,856,534
<b>Department Stores 0.36%</b>				
Kohl's Corp.	5.55%	7/17/2045	1,411	1,691,509
Macy's Retail Holdings LLC	4.50%	12/15/2034	846	800,007
Macy's Retail Holdings LLC <sup>†</sup>	5.875%	4/1/2029	864	930,277
Nordstrom, Inc. <sup>†</sup>	4.25%	8/1/2031	1,191	1,241,860
<i>Total</i>				4,663,653
<b>Discount Stores 0.53%</b>				
Amazon.com, Inc.	5.20%	12/3/2025	3,295	3,868,343
Costco Wholesale Corp.	1.75%	4/20/2032	1,511	1,489,722
Dollar General Corp.	3.50%	4/3/2030	1,350	1,484,569
<i>Total</i>				6,842,634
<b>Diversified Capital Goods 0.71%</b>				
Dover Corp.	2.95%	11/4/2029	1,320	1,421,003
General Electric Co.	3.449% (3 Mo. LIBOR + 3.33%) <sup>#</sup>	– <sup>(k)</sup>	1,283	1,258,944
Hillman Group, Inc. (The) <sup>†</sup>	6.375%	7/15/2022	1,311	1,313,491
Leggett & Platt, Inc.	4.40%	3/15/2029	974	1,114,982
Madison IAQ LLC <sup>†</sup>	4.125%	6/30/2028	1,177	1,190,241

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Diversified Capital Goods (continued)</b>				
Siemens Financieringsmaatschappij NV (Netherlands) <sup>†(d)</sup>	3.25%	5/27/2025	\$1,235	\$ 1,342,139
Westinghouse Air Brake Technologies Corp.	3.45%	11/15/2026	1,338	1,437,775
<i>Total</i>				<u>9,078,575</u>
<b>Electric: Distribution/Transportation 0.31%</b>				
Atlantic City Electric Co.	4.00%	10/15/2028	1,149	1,310,321
Empresa de Transmision Electrica SA (Panama) <sup>†(d)</sup>	5.125%	5/2/2049	1,205	1,342,268
Monongahela Power Co. <sup>†</sup>	3.55%	5/15/2027	1,188	1,311,283
<i>Total</i>				<u>3,963,872</u>
<b>Electric: Generation 1.64%</b>				
Calpine Corp. <sup>†</sup>	3.75%	3/1/2031	1,350	1,287,461
Calpine Corp. <sup>†</sup>	4.625%	2/1/2029	1,513	1,491,735
Calpine Corp. <sup>†</sup>	5.00%	2/1/2031	1,101	1,097,697
Calpine Corp. <sup>†</sup>	5.125%	3/15/2028	963	981,215
Clearway Energy Operating LLC <sup>†</sup>	4.75%	3/15/2028	656	688,938
DPL, Inc.	4.35%	4/15/2029	1,363	1,481,015
NextEra Energy Operating Partners LP <sup>†</sup>	3.875%	10/15/2026	1,887	1,999,522
NextEra Energy Operating Partners LP <sup>†</sup>	4.50%	9/15/2027	1,709	1,852,812
NRG Energy, Inc.	5.75%	1/15/2028	3,273	3,495,646
NSG Holdings LLC/NSG Holdings, Inc. <sup>†</sup>	7.75%	12/15/2025	1,076	1,150,391
Pattern Energy Operations LP/Pattern Energy Operations, Inc. <sup>†</sup>	4.50%	8/15/2028	673	698,372
TerraForm Power Operating LLC <sup>†</sup>	4.75%	1/15/2030	1,484	1,522,836
Topaz Solar Farms LLC <sup>†</sup>	5.75%	9/30/2039	2,890	3,358,643
<i>Total</i>				<u>21,106,283</u>
<b>Electric: Integrated 1.72%</b>				
AES Corp. (The) <sup>†</sup>	2.45%	1/15/2031	995	986,091
Arizona Public Service Co.	2.95%	9/15/2027	1,333	1,445,372
Ausgrid Finance Pty Ltd. (Australia) <sup>†(d)</sup>	4.35%	8/1/2028	1,217	1,371,200
Black Hills Corp.	4.35%	5/1/2033	1,155	1,346,834
El Paso Electric Co.	5.00%	12/1/2044	1,203	1,460,170
Electricite de France SA (France) <sup>†(d)</sup>	3.625%	10/13/2025	1,044	1,148,876
Enel Finance International NV (Netherlands) <sup>†(d)</sup>	2.65%	9/10/2024	1,493	1,570,398
Enel Finance International NV (Netherlands) <sup>†(d)</sup>	3.50%	4/6/2028	1,829	2,005,369
Entergy Arkansas LLC	4.95%	12/15/2044	1,109	1,214,071
FirstEnergy Corp.	4.40%	7/15/2027	2,118	2,305,673

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Electric: Integrated (continued)</b>				
HAT Holdings I LLC/HAT Holdings II LLC <sup>†</sup>	6.00%	4/15/2025	\$ 808	\$ 854,100
Indianapolis Power & Light Co. <sup>†</sup>	4.05%	5/1/2046	1,608	1,868,139
Louisville Gas & Electric Co.	4.375%	10/1/2045	1,017	1,207,161
PG&E Corp.	5.00%	7/1/2028	2,247	2,274,942
Union Electric Co.	2.625%	3/15/2051	1,064	1,020,721
<i>Total</i>				<u>22,079,117</u>
<b>Electronics 0.99%</b>				
Amphenol Corp.	2.05%	3/1/2025	936	974,568
Amphenol Corp.	2.80%	2/15/2030	1,875	1,984,349
Flex Ltd.	4.875%	5/12/2030	1,277	1,483,854
FLIR Systems, Inc.	2.50%	8/1/2030	1,137	1,146,966
KLA Corp.	4.10%	3/15/2029	776	897,220
Lam Research Corp.	4.875%	3/15/2049	808	1,092,978
Microchip Technology, Inc.	4.25%	9/1/2025	978	1,027,061
Micron Technology, Inc.	5.327%	2/6/2029	1,388	1,678,728
NXP BV/NXP Funding LLC/NXP USA, Inc. (Netherlands) <sup>†(d)</sup>	3.40%	5/1/2030	1,117	1,220,908
SK Hynix, Inc. (South Korea) <sup>†(d)</sup>	2.375%	1/19/2031	1,331	1,298,783
<i>Total</i>				<u>12,805,415</u>
<b>Energy: Exploration &amp; Production 6.47%</b>				
Antero Resources Corp. <sup>†</sup>	5.375%	3/1/2030	1,170	1,195,600
Apache Corp.	4.25%	1/15/2030	1,920	2,028,269
Apache Corp.	4.75%	4/15/2043	698	727,250
Apache Corp.	5.10%	9/1/2040	3,118	3,270,002
California Resources Corp. <sup>†</sup>	7.125%	2/1/2026	1,743	1,836,529
Callon Petroleum Co.	6.375%	7/1/2026	1,394	1,336,623
Callon Petroleum Co. <sup>†(b)</sup>	8.00%	8/1/2028	691	699,638
Centennial Resource Production LLC <sup>†</sup>	5.375%	1/15/2026	2,211	2,173,192
Centennial Resource Production LLC <sup>†</sup>	6.875%	4/1/2027	2,838	2,906,226
Comstock Resources, Inc. <sup>†</sup>	6.75%	3/1/2029	1,213	1,293,640
Continental Resources, Inc.	4.375%	1/15/2028	2,148	2,382,325
Continental Resources, Inc. <sup>†</sup>	5.75%	1/15/2031	2,835	3,398,456
CQP Holdco LP/BIP-V Chinook Holdco LLC <sup>†</sup>	5.50%	6/15/2031	2,120	2,211,669
CrownRock LP/CrownRock Finance, Inc. <sup>†</sup>	5.00%	5/1/2029	1,172	1,232,481
Diamondback Energy, Inc.	3.50%	12/1/2029	2,522	2,702,131
Diamondback Energy, Inc.	4.40%	3/24/2051	3,011	3,399,218
Diamondback Energy, Inc.	4.75%	5/31/2025	515	580,415
Endeavor Energy Resources LP/EER Finance, Inc. <sup>†</sup>	5.50%	1/30/2026	1,131	1,178,621

See Notes to Financial Statements.

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# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Energy: Exploration &amp; Production (continued)</b>				
Endeavor Energy Resources LP/EER Finance, Inc.†	5.75%	1/30/2028	\$1,114	\$ 1,189,384
EQT Corp.†	3.625%	5/15/2031	630	658,388
EQT Corp.	7.625%	2/1/2025	1,604	1,873,135
Hilcorp Energy I LP/Hilcorp Finance Co.†	5.75%	2/1/2029	402	419,650
Hilcorp Energy I LP/Hilcorp Finance Co.†	6.00%	2/1/2031	588	624,015
Hilcorp Energy I LP/Hilcorp Finance Co.†	6.25%	11/1/2028	1,234	1,314,525
Indigo Natural Resources LLC†	5.375%	2/1/2029	904	945,846
Laredo Petroleum, Inc.	10.125%	1/15/2028	2,341	2,577,441
Matador Resources Co.	5.875%	9/15/2026	838	864,271
MEG Energy Corp. (Canada) <sup>†(d)</sup>	5.875%	2/1/2029	1,812	1,891,583
MEG Energy Corp. (Canada) <sup>†(d)</sup>	7.125%	2/1/2027	3,885	4,149,297
Murphy Oil Corp.	5.875%	12/1/2027	1,175	1,228,022
Murphy Oil Corp.	6.375%	7/15/2028	1,140	1,203,498
Occidental Petroleum Corp.	3.50%	8/15/2029	2,325	2,336,439
Occidental Petroleum Corp.	4.40%	8/15/2049	1,017	977,698
Occidental Petroleum Corp.	6.125%	1/1/2031	3,785	4,457,897
Occidental Petroleum Corp.	6.625%	9/1/2030	837	1,005,446
Occidental Petroleum Corp.	7.50%	5/1/2031	481	606,680
Ovintiv, Inc.	6.50%	8/15/2034	579	765,583
Ovintiv, Inc.	6.50%	2/1/2038	1,419	1,892,212
Parsley Energy LLC/Parsley Finance Corp.†	5.625%	10/15/2027	802	868,851
PDC Energy, Inc.	5.75%	5/15/2026	2,368	2,476,762
Range Resources Corp.	5.00%	3/15/2023	911	945,240
Range Resources Corp.†	8.25%	1/15/2029	1,900	2,144,654
SM Energy Co.	6.625%	1/15/2027	2,149	2,212,395
SM Energy Co.	6.75%	9/15/2026	2,506	2,552,987
Southwestern Energy Co.	6.45%	1/23/2025	1,106	1,226,626
Southwestern Energy Co.	7.75%	10/1/2027	1,120	1,216,594
Southwestern Energy Co.	8.375%	9/15/2028	1,608	1,819,211
Texaco Capital, Inc.	8.625%	11/15/2031	722	1,147,025
Viper Energy Partners LP†	5.375%	11/1/2027	1,155	1,206,519
<i>Total</i>				<u>83,350,159</u>
<b>Environmental 0.09%</b>				
Waste Pro USA, Inc.†	5.50%	2/15/2026	1,143	1,183,965
<b>Food &amp; Drug Retailers 0.22%</b>				
Rite Aid Corp.	7.70%	2/15/2027	1,318	1,257,267
Rite Aid Corp.†	8.00%	11/15/2026	1,549	1,574,179
<i>Total</i>				<u>2,831,446</u>

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Food: Wholesale 2.12%</b>				
Arcor SAIC (Argentina) <sup>†(d)</sup>	6.00%	7/6/2023	\$1,342	\$ 1,331,935
Campbell Soup Co.	3.125%	4/24/2050	2,321	2,261,345
Chobani LLC/Chobani Finance Corp., Inc. <sup>†</sup>	7.50%	4/15/2025	1,312	1,367,642
FAGE International SA/FAGE USA Dairy Industry, Inc. (Luxembourg) <sup>†(d)</sup>	5.625%	8/15/2026	1,241	1,279,409
JBS USA LUX SA/JBS USA Finance, Inc. <sup>†</sup>	6.75%	2/15/2028	2,538	2,791,800
Kraft Heinz Foods Co.	4.375%	6/1/2046	4,263	4,838,654
Kraft Heinz Foods Co.	4.875%	10/1/2049	1,975	2,402,759
Kraft Heinz Foods Co.	5.00%	6/4/2042	813	994,620
Kraft Heinz Foods Co.	5.20%	7/15/2045	1,302	1,619,384
McCormick & Co., Inc.	2.50%	4/15/2030	1,046	1,079,101
PetSmart, Inc./PetSmart Finance Corp. <sup>†</sup>	4.75%	2/15/2028	1,455	1,513,200
PetSmart, Inc./Petsmart Finance Corp. <sup>†</sup>	7.75%	2/15/2029	1,214	1,339,953
Smithfield Foods, Inc. <sup>†</sup>	5.20%	4/1/2029	1,021	1,189,649
Sysco Corp.	2.40%	2/15/2030	1,250	1,272,450
Viterra Finance BV (Netherlands) <sup>†(d)</sup>	3.20%	4/21/2031	1,984	2,000,910
<i>Total</i>				27,282,811
<b>Forestry/Paper 0.27%</b>				
Klabin Austria GmbH (Austria) <sup>†(d)</sup>	3.20%	1/12/2031	1,209	1,189,922
Suzano Austria GmbH (Brazil) <sup>†(d)</sup>	3.75%	1/15/2031	1,147	1,204,350
Weyerhaeuser Co.	7.375%	3/15/2032	716	1,034,147
<i>Total</i>				3,428,419
<b>Gaming 2.14%</b>				
Boyd Gaming Corp.	4.75%	12/1/2027	1,201	1,244,536
Caesars Entertainment, Inc. <sup>†</sup>	8.125%	7/1/2027	3,047	3,392,682
Caesars Resort Collection LLC/CRC Finco, Inc. <sup>†</sup>	5.25%	10/15/2025	1,593	1,614,904
Caesars Resort Collection LLC/CRC Finco, Inc. <sup>†</sup>	5.75%	7/1/2025	619	653,045
Churchill Downs, Inc. <sup>†</sup>	4.75%	1/15/2028	1,137	1,178,051
Churchill Downs, Inc. <sup>†</sup>	5.50%	4/1/2027	671	700,773
GLP Capital LP/GLP Financing II, Inc.	4.00%	1/15/2031	1,278	1,378,630
GLP Capital LP/GLP Financing II, Inc.	5.75%	6/1/2028	1,666	1,984,620
Melco Resorts Finance Ltd. (Hong Kong) <sup>†(d)</sup>	5.75%	7/21/2028	1,262	1,334,565
MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc. <sup>†</sup>	4.625%	6/15/2025	889	951,559
Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp. <sup>†</sup>	4.875%	5/1/2029	1,209	1,212,023
Mohegan Gaming & Entertainment <sup>†</sup>	8.00%	2/1/2026	2,695	2,819,374
Penn National Gaming, Inc. <sup>†</sup>	5.625%	1/15/2027	1,136	1,181,440

See Notes to Financial Statements.

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# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Gaming (continued)</b>				
Scientific Games International, Inc. <sup>†</sup>	7.00%	5/15/2028	\$1,136	\$ 1,243,011
Scientific Games International, Inc. <sup>†</sup>	7.25%	11/15/2029	1,145	1,294,589
Stars Group Holdings BV/Stars Group				
US Co-Borrower LLC (Netherlands) <sup>†(d)</sup>	7.00%	7/15/2026	1,147	1,188,659
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp. <sup>†</sup>	5.25%	5/15/2027	1,255	1,351,572
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp. <sup>†</sup>	5.50%	3/1/2025	1,124	1,213,122
Wynn Macau Ltd. (Macau) <sup>†(d)</sup>	5.125%	12/15/2029	994	1,026,394
Wynn Macau Ltd. (Macau) <sup>†(d)</sup>	5.625%	8/26/2028	504	526,998
<i>Total</i>				27,490,547
<b>Gas Distribution 1.65%</b>				
Al Candelaria Spain SLU (Spain) <sup>†(d)</sup>	5.75%	6/15/2033	1,095	1,128,967
Al Candelaria Spain SLU (Spain) <sup>†(d)</sup>	7.50%	12/15/2028	1,300	1,455,831
Buckeye Partners LP 6.375% (3 Mo. LIBOR + 4.02%) <sup>#</sup>		1/22/2078	3,170	2,980,751
Colonial Enterprises, Inc. <sup>†</sup>	3.25%	5/15/2030	748	809,455
Eastern Energy Gas Holdings LLC	3.60%	12/15/2024	784	849,691
Eastern Gas Transmission & Storage, Inc. <sup>(b)</sup>	3.60%	12/15/2024	782	846,257
Energy Transfer LP 6.50% (5 Yr Treasury CMT + 5.69%) <sup>#</sup>		– <sup>(k)</sup>	1,317	1,345,974
Florida Gas Transmission Co. LLC <sup>†</sup>	4.35%	7/15/2025	1,145	1,274,992
NGPL PipeCo LLC <sup>†</sup>	3.25%	7/15/2031	1,215	1,253,478
NGPL PipeCo LLC <sup>†</sup>	4.875%	8/15/2027	2,012	2,307,368
Northern Natural Gas Co. <sup>†</sup>	4.30%	1/15/2049	811	960,872
Sabal Trail Transmission LLC <sup>†</sup>	4.246%	5/1/2028	1,125	1,275,241
Sabine Pass Liquefaction LLC	4.50%	5/15/2030	909	1,050,112
Transportadora de Gas Internacional SA ESP (Colombia) <sup>†(d)</sup>	5.55%	11/1/2028	1,306	1,460,284
Western Midstream Operating LP	5.30%	2/1/2030	2,002	2,247,986
<i>Total</i>				21,247,259
<b>Health Facilities 2.45%</b>				
AHP Health Partners, Inc. <sup>†</sup>	9.75%	7/15/2026	693	746,396
Ascension Health	3.945%	11/15/2046	1,017	1,248,028
HCA, Inc.	5.50%	6/15/2047	3,862	5,038,465
HCA, Inc.	7.05%	12/1/2027	390	478,360
HCA, Inc.	7.58%	9/15/2025	552	667,920
HCA, Inc.	7.69%	6/15/2025	1,240	1,511,250
HCA, Inc.	8.36%	4/15/2024	261	308,880
Legacy LifePoint Health LLC <sup>†</sup>	4.375%	2/15/2027	1,635	1,657,073

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Health Facilities (continued)</b>				
Memorial Sloan-Kettering Cancer Center	4.20%	7/1/2055	\$1,478	\$ 1,900,378
Mount Sinai Hospitals Group, Inc.	3.737%	7/1/2049	1,566	1,730,244
MPT Operating Partnership LP/MPT Finance Corp.	5.00%	10/15/2027	1,192	1,265,117
New York & Presbyterian Hospital (The)	4.063%	8/1/2056	1,020	1,276,690
NYU Langone Hospitals	4.368%	7/1/2047	1,191	1,440,436
Providence St. Joseph Health Obligated Group	2.532%	10/1/2029	1,160	1,219,809
Quest Diagnostics, Inc.	2.80%	6/30/2031	896	936,494
Rede D'or Finance Sarl (Luxembourg) <sup>†(d)</sup>	4.95%	1/17/2028	1,512	1,613,130
RegionalCare Hospital Partners Holdings, Inc./LifePoint Health, Inc. <sup>†</sup>	9.75%	12/1/2026	996	1,074,908
Seattle Children's Hospital	2.719%	10/1/2050	1,022	1,007,308
Surgery Center Holdings, Inc. <sup>†</sup>	10.00%	4/15/2027	1,129	1,243,052
Tenet Healthcare Corp. <sup>†</sup>	6.125%	10/1/2028	2,221	2,373,116
Tenet Healthcare Corp.	6.75%	6/15/2023	1,513	1,652,953
Universal Health Services, Inc. <sup>†</sup>	2.65%	10/15/2030	1,146	1,153,770
<i>Total</i>				<u>31,543,777</u>
<b>Health Services 0.43%</b>				
CVS Health Corp.	3.625%	4/1/2027	1,079	1,196,390
Hadrian Merger Sub, Inc. <sup>†</sup>	8.50%	5/1/2026	1,379	1,441,972
Montefiore Obligated Group	5.246%	11/1/2048	1,553	1,877,566
RP Escrow Issuer LLC <sup>†</sup>	5.25%	12/15/2025	975	1,020,835
<i>Total</i>				<u>5,536,763</u>
<b>Hotels 0.65%</b>				
Genting New York LLC / GENNY Capital, Inc. <sup>†</sup>	3.30%	2/15/2026	1,306	1,321,116
Hilton Domestic Operating Co., Inc.	4.875%	1/15/2030	2,132	2,280,174
Host Hotels & Resorts LP	3.50%	9/15/2030	1,746	1,834,203
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer <sup>†</sup>	5.875%	10/1/2028	1,138	1,215,355
Travel + Leisure Co.	6.00%	4/1/2027	1,612	1,775,868
<i>Total</i>				<u>8,426,716</u>
<b>Insurance Brokerage 0.26%</b>				
Brown & Brown, Inc.	2.375%	3/15/2031	1,370	1,370,784
Farmers Insurance Exchange <sup>†</sup>	4.747%			
	(3 Mo. LIBOR + 3.23%) <sup>#</sup>	11/1/2057	1,230	1,388,918
HUB International Ltd. <sup>†</sup>	7.00%	5/1/2026	573	595,674
<i>Total</i>				<u>3,355,376</u>

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Integrated Energy 1.27%</b>				
Cenovus Energy, Inc. (Canada) <sup>(d)</sup>	5.375%	7/15/2025	\$ 1,065	\$ 1,219,123
Cenovus Energy, Inc. (Canada) <sup>(d)</sup>	5.40%	6/15/2047	1,743	2,161,512
Exxon Mobil Corp.	3.043%	3/1/2026	1,101	1,195,825
Lukoil Securities BV (Netherlands) <sup>†(d)</sup>	3.875%	5/6/2030	1,150	1,217,172
Occidental Petroleum Corp.	4.10%	2/15/2047	735	685,391
Petroleos Mexicanos (Mexico) <sup>(d)</sup>	5.95%	1/28/2031	1,389	1,351,150
Petroleos Mexicanos (Mexico) <sup>(d)</sup>	6.84%	1/23/2030	2,317	2,390,565
Qatar Petroleum <sup>(b)</sup>	3.30%	7/12/2051	1,100	1,100,000
Saudi Arabian Oil Co. (Saudi Arabia) <sup>†(d)</sup>	4.375%	4/16/2049	1,441	1,663,490
Shell International Finance BV (Netherlands) <sup>(d)</sup>	6.375%	12/15/2038	1,473	2,187,597
Tengizchevroil Finance Co. International Ltd. (Kazakhstan) <sup>†(d)</sup>	3.25%	8/15/2030	1,185	1,210,063
<i>Total</i>				16,381,888
<b>Investments &amp; Miscellaneous Financial Services 0.52%</b>				
AG Issuer LLC <sup>†</sup>	6.25%	3/1/2028	1,140	1,205,339
Global Aircraft Leasing Co. Ltd. PIK 7.25% <sup>†</sup>	6.50%	9/15/2024	2,083	2,056,136
MSCI, Inc. <sup>†</sup>	4.00%	11/15/2029	1,167	1,234,604
Neuberger Berman Group LLC/Neuberger Berman Finance Corp. <sup>†</sup>	4.875%	4/15/2045	1,377	1,605,956
United Airlines, Inc. <sup>†</sup>	4.375%	4/15/2026	615	637,404
<i>Total</i>				6,739,439
<b>Life Insurance 0.40%</b>				
AIA Group Ltd. (Hong Kong) <sup>†(d)</sup>	3.375%	4/7/2030	1,304	1,441,890
Northwestern Mutual Life Insurance Co. (The) <sup>†</sup>	3.85%	9/30/2047	1,456	1,673,727
Teachers Insurance & Annuity Association of America <sup>†</sup>	4.27%	5/15/2047	889	1,065,984
Teachers Insurance & Annuity Association of America <sup>†</sup>	4.90%	9/15/2044	724	943,418
<i>Total</i>				5,125,019
<b>Machinery 0.34%</b>				
IDEX Corp.	3.00%	5/1/2030	1,082	1,145,612
Roper Technologies, Inc.	1.75%	2/15/2031	1,917	1,844,006
Xylem, Inc.	3.25%	11/1/2026	1,231	1,349,418
<i>Total</i>				4,339,036
<b>Managed Care 1.02%</b>				
Anthem, Inc.	2.25%	5/15/2030	1,799	1,817,164
Centene Corp. <sup>(b)</sup>	2.45%	7/15/2028	988	1,002,573



# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Managed Care (continued)</b>				
Centene Corp.	2.50%	3/1/2031	\$ 1,253	\$ 1,237,337
Centene Corp.	3.375%	2/15/2030	2,131	2,230,464
Centene Corp.	4.25%	12/15/2027	1,513	1,596,215
Centene Corp.	4.625%	12/15/2029	2,201	2,423,345
Centene Corp. <sup>†</sup>	5.375%	6/1/2026	581	607,871
Kaiser Foundation Hospitals	4.15%	5/1/2047	873	1,088,942
Molina Healthcare, Inc. <sup>†</sup>	3.875%	11/15/2030	1,131	1,179,198
<i>Total</i>				13,183,109
<b>Media: Content 1.33%</b>				
Activision Blizzard, Inc.	2.50%	9/15/2050	1,687	1,518,177
AMC Networks, Inc.	4.75%	8/1/2025	1,317	1,355,707
Diamond Sports Group LLC/Diamond Sports Finance Co. <sup>†</sup>	5.375%	8/15/2026	2,019	1,309,927
Diamond Sports Group LLC/Diamond Sports Finance Co. <sup>†</sup>	6.625%	8/15/2027	2,255	1,110,588
Netflix, Inc. <sup>(e)</sup>	3.625%	5/15/2027	EUR 3,466	4,736,219
Netflix, Inc. <sup>(e)</sup>	3.625%	6/15/2030	EUR 1,020	1,440,781
Netflix, Inc. <sup>(e)</sup>	3.875%	11/15/2029	EUR 765	1,094,188
Netflix, Inc.	4.875%	4/15/2028	\$ 2,136	2,485,834
Nexstar Broadcasting, Inc. <sup>†</sup>	5.625%	7/15/2027	1,122	1,190,722
Playtika Holding Corp. (Israel) <sup>(d)</sup>	4.25%	3/15/2029	852	853,116
<i>Total</i>				17,095,259
<b>Media: Diversified 0.33%</b>				
Cable Onda SA (Panama) <sup>(d)</sup>	4.50%	1/30/2030	1,365	1,441,645
Prosus NV (Netherlands) <sup>(d)</sup>	3.68%	1/21/2030	1,486	1,589,356
Urban One, Inc. <sup>†</sup>	7.375%	2/1/2028	1,159	1,253,186
<i>Total</i>				4,284,187
<b>Medical Products 0.36%</b>				
Alcon Finance Corp. <sup>†</sup>	2.60%	5/27/2030	1,552	1,586,706
Boston Scientific Corp.	7.00%	11/15/2035	973	1,425,460
Edwards Lifesciences Corp.	4.30%	6/15/2028	1,411	1,639,331
<i>Total</i>				4,651,497
<b>Metals/Mining (Excluding Steel) 2.10%</b>				
Alcoa Nederland Holding BV (Netherlands) <sup>(d)</sup>	4.125%	3/31/2029	1,745	1,822,539
Anglo American Capital plc (United Kingdom) <sup>(d)</sup>	3.95%	9/10/2050	1,101	1,197,919
Anglo American Capital plc (United Kingdom) <sup>(d)</sup>	5.625%	4/1/2030	1,100	1,347,926

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Metals/Mining (Excluding Steel) (continued)</b>				
Cleveland-Cliffs, Inc.†	4.625%	3/1/2029	\$ 997	\$ 1,050,359
Cleveland-Cliffs, Inc.†	4.875%	3/1/2031	1,190	1,251,035
Cleveland-Cliffs, Inc.†	9.875%	10/17/2025	518	607,749
Corp. Nacional del Cobre de Chile (Chile) <sup>†(d)</sup>	3.75%	1/15/2031	998	1,089,638
FMG Resources August 2006 Pty Ltd. (Australia) <sup>†(d)</sup>	4.375%	4/1/2031	2,932	3,140,656
Freeport-McMoRan, Inc.	4.125%	3/1/2028	1,375	1,436,875
Freeport-McMoRan, Inc.	4.25%	3/1/2030	2,039	2,186,827
Freeport-McMoRan, Inc.	4.375%	8/1/2028	1,084	1,146,330
Freeport-McMoRan, Inc.	4.625%	8/1/2030	1,277	1,400,058
Glencore Funding LLC†	3.875%	4/27/2051	952	999,353
Hecla Mining Co.	7.25%	2/15/2028	1,053	1,151,719
Kaiser Aluminum Corp.†	4.50%	6/1/2031	1,528	1,570,662
Mirabela Nickel Ltd. (Australia) <sup>(d)</sup>	1.00%	9/10/2044	15	2 <sup>(m)</sup>
Newmont Corp.	2.25%	10/1/2030	2,118	2,114,118
Novelis Corp.†	4.75%	1/30/2030	1,571	1,651,514
Teck Resources Ltd. (Canada) <sup>(d)</sup>	3.90%	7/15/2030	691	745,559
Warrior Met Coal, Inc.†	8.00%	11/1/2024	1,107	1,124,989
<i>Total</i>				<u>27,035,827</u>
<b>Monoline Insurance 0.15%</b>				
Fidelity National Financial, Inc.	4.50%	8/15/2028	1,693	1,945,481
<b>Multi-Line Insurance 0.10%</b>				
Assurant, Inc.	3.70%	2/22/2030	1,158	1,256,167
<b>Non-Electric Utilities 0.12%</b>				
Brooklyn Union Gas Co. (The)†	3.407%	3/10/2026	1,368	1,478,393
<b>Oil Field Equipment &amp; Services 0.87%</b>				
Abu Dhabi Crude Oil Pipeline LLC (United Arab Emirates) <sup>†(d)</sup>	4.60%	11/2/2047	1,779	2,102,796
Galaxy Pipeline Assets Bidco Ltd. (United Arab Emirates) <sup>†(d)</sup>	3.25%	9/30/2040	2,701	2,690,901
Oceaneering International, Inc.	4.65%	11/15/2024	1,454	1,465,632
Oceaneering International, Inc.	6.00%	2/1/2028	2,094	2,112,689
Patterson-UTI Energy, Inc.	3.95%	2/1/2028	501	507,413
Patterson-UTI Energy, Inc.	5.15%	11/15/2029	1,051	1,101,042
TechnipFMC plc (United Kingdom) <sup>†(d)</sup>	6.50%	2/1/2026	1,172	1,265,792
<i>Total</i>				<u>11,246,265</u>

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Packaging 0.46%</b>				
Ball Corp.	2.875%	8/15/2030	\$ 2,506	\$ 2,463,073
Crown Cork & Seal Co., Inc.	7.375%	12/15/2026	1,295	1,590,985
Sealed Air Corp.†	6.875%	7/15/2033	1,060	1,346,200
Silgan Holdings, Inc.†	1.40%	4/1/2026	562	557,102
<i>Total</i>				5,957,360
<b>Paints &amp; Coatings 0.34%</b>				
Arch Capital Finance LLC	4.011%	12/15/2026	1,172	1,324,114
Assurant, Inc.	2.65%	1/15/2032	1,575	1,574,118
Selective Insurance Group, Inc.	5.375%	3/1/2049	1,169	1,454,780
<i>Total</i>				4,353,012
<b>Personal &amp; Household Products 0.75%</b>				
Hasbro, Inc.	3.90%	11/19/2029	2,327	2,589,857
Hasbro, Inc.	5.10%	5/15/2044	1,761	2,162,680
Mattel, Inc.†	5.875%	12/15/2027	512	558,776
Newell Brands, Inc.	4.70%	4/1/2026	2,705	3,019,781
Newell Brands, Inc.	5.875%	4/1/2036	1,082	1,338,402
<i>Total</i>				9,669,496
<b>Pharmaceuticals 0.74%</b>				
Bausch Health Cos, Inc.†	5.00%	2/15/2029	59	55,092
Bausch Health Cos, Inc.†	5.25%	1/30/2030	986	918,213
Bausch Health Cos, Inc.†	5.25%	2/15/2031	497	465,341
Biogen, Inc.	3.15%	5/1/2050	2,338	2,301,132
Endo Luxembourg Finance Co. I Sarl/Endo US, Inc. (Luxembourg) <sup>†(d)</sup>	6.125%	4/1/2029	1,015	995,969
Jazz Securities DAC (Ireland) <sup>†(d)</sup>	4.375%	1/15/2029	1,088	1,129,398
Pfizer, Inc.	2.625%	4/1/2030	935	996,971
Regeneron Pharmaceuticals, Inc.	2.80%	9/15/2050	1,403	1,280,326
Zoetis, Inc.	3.90%	8/20/2028	1,159	1,319,452
<i>Total</i>				9,461,894
<b>Printing &amp; Publishing 0.12%</b>				
News Corp.†	3.875%	5/15/2029	1,559	1,576,539
<b>Rail 0.14%</b>				
Central Japan Railway Co. (Japan) <sup>†(d)</sup>	4.25%	11/24/2045	1,524	1,848,746

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Real Estate Development &amp; Management 0.63%</b>				
Canary Wharf Group Investment \Holdings plc <sup>(c)</sup>	3.375%	4/23/2028	GBP 875 \$	1,223,845
Corp. Inmobiliaria Vesta SAB de CV (Mexico) <sup>(d)</sup>	3.625%	5/13/2031	\$ 1,186	1,208,706
CoStar Group, Inc. <sup>†</sup>	2.80%	7/15/2030	1,100	1,119,251
Hunt Cos., Inc. <sup>†</sup>	5.25%	4/15/2029	2,981	2,900,856
Kennedy-Wilson, Inc.	4.75%	3/1/2029	814	839,592
Kennedy-Wilson, Inc.	5.00%	3/1/2031	814	838,420
<i>Total</i>				<u>8,130,670</u>
<b>Real Estate Investment Trusts 1.03%</b>				
Alexandria Real Estate Equities, Inc.	2.00%	5/18/2032	1,019	993,816
American Campus Communities Operating Partnership LP	3.875%	1/30/2031	1,916	2,129,351
American Homes 4 Rent LP <sup>(b)</sup>	3.375%	7/15/2051	232	227,272
American Homes 4 Rent LP	4.90%	2/15/2029	859	999,532
CyrusOne LP/CyrusOne Finance Corp.	2.15%	11/1/2030	1,373	1,306,877
Goodman US Finance Four LLC <sup>†</sup>	4.50%	10/15/2037	1,137	1,315,656
Goodman US Finance Three LLC <sup>†</sup>	3.70%	3/15/2028	769	834,329
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. <sup>†</sup>	4.75%	6/15/2029	1,154	1,155,442
Prologis LP	4.375%	2/1/2029	1,106	1,305,145
Rayonier LP	2.75%	5/17/2031	1,674	1,691,673
Vornado Realty LP	3.40%	6/1/2031	1,218	1,260,652
<i>Total</i>				<u>13,219,745</u>
<b>Recreation &amp; Travel 1.12%</b>				
Carnival Corp. <sup>†</sup>	5.75%	3/1/2027	1,212	1,271,085
Carnival Corp. <sup>†</sup>	7.625%	3/1/2026	748	813,450
Carnival Corp. <sup>†</sup>	9.875%	8/1/2027	1,155	1,349,924
Carnival Corp. <sup>†</sup>	11.50%	4/1/2023	2,462	2,773,874
Merlin Entertainments Ltd. (United Kingdom) <sup>(d)</sup>	5.75%	6/15/2026	360	377,786
NCL Corp. Ltd. <sup>†</sup>	5.875%	3/15/2026	1,318	1,383,524
Royal Caribbean Cruises Ltd.	3.70%	3/15/2028	1,318	1,260,772
Royal Caribbean Cruises Ltd. <sup>†</sup>	9.125%	6/15/2023	1,374	1,509,717
Royal Caribbean Cruises Ltd. <sup>†</sup>	11.50%	6/1/2025	2,070	2,388,387
Viking Cruises Ltd. <sup>†</sup>	13.00%	5/15/2025	1,125	1,325,745
<i>Total</i>				<u>14,454,264</u>

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Reinsurance 0.37%</b>				
AXIS Specialty Finance plc (United Kingdom) <sup>(d)</sup>	5.15%	4/1/2045	\$ 1,595	\$ 1,925,723
PartnerRe Finance B LLC	3.70%	7/2/2029	1,237	1,376,055
Transatlantic Holdings, Inc.	8.00%	11/30/2039	934	1,455,979
<i>Total</i>				4,757,757
<b>Restaurants 0.38%</b>				
IRB Holding Corp. <sup>†</sup>	7.00%	6/15/2025	843	912,143
Starbucks Corp.	4.45%	8/15/2049	1,287	1,599,455
Stonegate Pub Co. Financing 2019 plc <sup>(c)</sup>	8.00%	7/13/2025	GBP 383	550,307
Stonegate Pub Co. Financing 2019 plc <sup>(c)</sup>	8.25%	7/31/2025	GBP 1,221	1,770,111
<i>Total</i>				4,832,016
<b>Software/Services 2.87%</b>				
Autodesk, Inc.	3.50%	6/15/2027	\$ 1,446	1,594,681
Banff Merger Sub, Inc. <sup>†</sup>	9.75%	9/1/2026	1,003	1,056,911
Crowdstrike Holdings, Inc.	3.00%	2/15/2029	6,597	6,611,514
Encino Acquisition Partners Holdings LLC <sup>†</sup>	8.50%	5/1/2028	1,265	1,291,881
Global Payments, Inc.	2.90%	5/15/2030	1,747	1,822,436
Global Payments, Inc.	4.15%	8/15/2049	1,042	1,197,526
Go Daddy Operating Co. LLC/GD Finance Co., Inc. <sup>†</sup>	5.25%	12/1/2027	937	985,199
GrubHub Holdings, Inc. <sup>†</sup>	5.50%	7/1/2027	1,218	1,281,945
Intuit, Inc.	1.65%	7/15/2030	1,150	1,131,559
Match Group Holdings II LLC <sup>†</sup>	4.125%	8/1/2030	2,076	2,116,482
PayPal Holdings, Inc.	3.25%	6/1/2050	2,136	2,328,856
PTC, Inc. <sup>†</sup>	3.625%	2/15/2025	570	588,958
PTC, Inc. <sup>†</sup>	4.00%	2/15/2028	1,077	1,116,327
salesforce.com, Inc.	3.70%	4/11/2028	1,580	1,801,821
ServiceNow, Inc.	1.40%	9/1/2030	1,297	1,218,390
Tencent Holdings Ltd. (China) <sup>(d)</sup>	3.925%	1/19/2038	1,245	1,358,110
Twilio, Inc.	3.625%	3/15/2029	3,159	3,226,129
Twilio, Inc.	3.875%	3/15/2031	3,004	3,086,610
VeriSign, Inc.	2.70%	6/15/2031	613	623,531
Veritas US, Inc./Veritas Bermuda Ltd. <sup>†</sup>	7.50%	9/1/2025	1,087	1,134,861
Veritas US, Inc./Veritas Bermuda Ltd. <sup>†</sup>	10.50%	2/1/2024	1,372	1,413,702
<i>Total</i>				36,987,429
<b>Specialty Retail 1.36%</b>				
AutoNation, Inc.	4.75%	6/1/2030	684	809,871
Best Buy Co., Inc.	4.45%	10/1/2028	1,332	1,549,798

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Specialty Retail (continued)</b>				
Carvana Co.†	5.625%	10/1/2025	\$ 1,252	\$ 1,304,903
Carvana Co.†	5.875%	10/1/2028	1,760	1,854,318
Gap, Inc. (The)†	8.875%	5/15/2027	1,054	1,222,319
L Brands, Inc.	6.875%	11/1/2035	2,257	2,860,748
Levi Strauss & Co.†	3.50%	3/1/2031	1,189	1,185,730
Meituan (China) <sup>†(d)</sup>	2.125%	10/28/2025	2,381	2,364,163
Murphy Oil USA, Inc.	4.75%	9/15/2029	1,180	1,243,112
Penske Automotive Group, Inc.	3.50%	9/1/2025	751	780,308
Tiffany & Co.	4.90%	10/1/2044	1,816	2,353,231
<i>Total</i>				<u>17,528,501</u>
<b>Steel Producers/Products 0.37%</b>				
CSN Inova Ventures (Brazil) <sup>†(d)</sup>	6.75%	1/28/2028	901	997,632
CSN Resources SA (Brazil) <sup>†(d)</sup>	4.625%	6/10/2031	1,280	1,309,261
United States Steel Corp.	6.875%	3/1/2029	2,294	2,457,448
<i>Total</i>				<u>4,764,341</u>
<b>Support: Services 1.65%</b>				
Ahern Rentals, Inc.†	7.375%	5/15/2023	1,440	1,305,230
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.†	5.375%	3/1/2029	1,181	1,231,399
Cleveland Clinic Foundation (The)	4.858%	1/1/2114	700	995,667
Georgetown University (The)	2.943%	4/1/2050	1,246	1,260,480
H&E Equipment Services, Inc.†	3.875%	12/15/2028	1,801	1,774,435
Hertz Corp. (The) <sup>†(d)</sup>	5.50%	10/15/2024	987	996,036
Hertz Corp. (The) <sup>†(d)</sup>	6.00%	1/15/2028	1,887	2,032,309
Johns Hopkins University	2.813%	1/1/2060	692	698,245
Maxim Crane Works Holdings Capital LLC†	10.125%	8/1/2024	1,080	1,116,493
Metropolitan Museum of Art (The)	3.40%	7/1/2045	1,975	2,211,120
Presidio Holdings, Inc.†	4.875%	2/1/2027	1,121	1,155,482
Quanta Services, Inc.	2.90%	10/1/2030	914	948,940
Uber Technologies, Inc.†	6.25%	1/15/2028	808	871,194
Uber Technologies, Inc.†	7.50%	9/15/2027	324	356,499
Uber Technologies, Inc.†	8.00%	11/1/2026	1,265	1,366,655
United Rentals North America, Inc.	3.875%	2/15/2031	552	562,350
United Rentals North America, Inc.	4.00%	7/15/2030	1,168	1,205,376
United Rentals North America, Inc.	4.875%	1/15/2028	1,039	1,103,158
<i>Total</i>				<u>21,191,068</u>

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Technology Hardware &amp; Equipment 0.36%</b>				
Motorola Solutions, Inc.	4.60%	5/23/2029	\$ 1,513	\$ 1,765,986
Switch Ltd.†	3.75%	9/15/2028	1,106	1,122,037
Western Digital Corp.	4.75%	2/15/2026	1,570	<u>1,746,625</u>
<i>Total</i>				<u>4,634,648</u>
<b>Telecommunications Equipment 0.06%</b>				
Xiaomi Best Time International Ltd. (Hong Kong) <sup>†(d)</sup>	3.375%	4/29/2030	692	<u>720,422</u>
<b>Telecommunications: Satellite 0.28%</b>				
Connect Finco SARL/Connect US Finco LLC (Luxembourg) <sup>†(d)</sup>	6.75%	10/1/2026	2,264	2,397,033
Hughes Satellite Systems Corp.	5.25%	8/1/2026	1,111	<u>1,246,742</u>
<i>Total</i>				<u>3,643,775</u>
<b>Telecommunications: Wireless 1.32%</b>				
American Tower Corp.	2.95%	1/15/2025	1,132	1,204,857
Crown Castle International Corp.	4.15%	7/1/2050	762	873,121
SBA Communications Corp.	3.875%	2/15/2027	2,561	2,636,229
Sprint Capital Corp.	6.875%	11/15/2028	4,687	6,016,936
T-Mobile USA, Inc.	3.375%	4/15/2029	2,457	2,541,579
T-Mobile USA, Inc.	3.875%	4/15/2030	1,099	1,232,254
Vmed O2 UK Financing I plc (United Kingdom) <sup>†(d)</sup>	4.25%	1/31/2031	2,494	<u>2,453,529</u>
<i>Total</i>				<u>16,958,505</u>
<b>Telecommunications: Wireline Integrated &amp; Services 0.76%</b>				
Altice France Holding SA (Luxembourg) <sup>†(d)</sup>	6.00%	2/15/2028	934	931,366
Altice France Holding SA (Luxembourg) <sup>†(d)</sup>	10.50%	5/15/2027	1,789	1,990,289
Frontier Communications Holdings LLC <sup>†</sup>	5.00%	5/1/2028	1,549	1,603,339
Frontier Communications Holdings LLC <sup>†</sup>	5.875%	10/15/2027	882	945,945
Frontier Communications Holdings LLC <sup>†</sup>	6.75%	5/1/2029	523	557,136
VTR Comunicaciones SpA (Chile) <sup>†(d)</sup>	5.125%	1/15/2028	327	342,361
Windstream Escrow LLC/Windstream Escrow Finance Corp.†	7.75%	8/15/2028	1,122	1,157,063
Zayo Group Holdings, Inc.†	4.00%	3/1/2027	1,051	1,045,083
Zayo Group Holdings, Inc.†	6.125%	3/1/2028	1,183	<u>1,209,783</u>
<i>Total</i>				<u>9,782,365</u>

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Theaters &amp; Entertainment 0.31%</b>				
Cinemark USA, Inc.†	5.25%	7/15/2028	\$ 1,303	\$ 1,337,204
Live Nation Entertainment, Inc.†	3.75%	1/15/2028	1,216	1,223,126
Pinnacle Bidco plc†(c)	5.50%	2/15/2025	EUR 1,129	<u>1,375,312</u>
<i>Total</i>				<u>3,935,642</u>
<b>Transportation: Infrastructure/Services 0.69%</b>				
Adani Ports & Special Economic Zone Ltd. (India)†(d)	4.375%	7/3/2029	\$ 1,680	1,762,376
Aeropuerto Internacional de Tocumen SA (Panama)†(d)	6.00%	11/18/2048	1,908	2,081,824
Autoridad del Canal de Panama (Panama)†(d)	4.95%	7/29/2035	1,000	1,224,305
CH Robinson Worldwide, Inc.	4.20%	4/15/2028	1,736	1,984,651
Mersin Uluslararası Liman İşletmeciliği AS (Turkey)†(d)	5.375%	11/15/2024	1,675	<u>1,778,951</u>
<i>Total</i>				<u>8,832,107</u>
<b>Trucking &amp; Delivery 0.15%</b>				
FedEx Corp. 2020-1 Class AA Pass Through Trust	1.875%	8/20/2035	1,923	<u>1,915,689</u>
<i>Total High Yield Corporate Bonds (cost \$760,979,282)</i>				<u>819,110,533</u>
<b>MUNICIPAL BONDS 2.74%</b>				
<b>Air Transportation 0.08%</b>				
County of Miami-Dade FL Aviation Revenue	4.28%	10/1/2041	950	<u>1,058,473</u>
<b>Education 0.53%</b>				
California State University	3.899%	11/1/2047	1,975	2,309,234
Ohio University	5.59%	12/1/2114	1,000	1,438,343
Permanent University Fund - Texas A&M University System	3.66%	7/1/2047	1,070	1,182,544
Regents of the University of California Medical Center	3.006%	5/15/2050	885	912,528
Regents of the University of California Medical Center	6.548%	5/15/2048	600	<u>937,844</u>
<i>Total</i>				<u>6,780,493</u>
<b>General Obligation 0.74%</b>				
City of Chicago IL	6.314%	1/1/2044	475	625,203
City of Chicago IL	7.781%	1/1/2035	405	564,077
City of Portland OR	7.701%	6/1/2022	550	586,518
Commonwealth of Pennsylvania	5.45%	2/15/2030	836	1,040,153
District of Columbia	5.591%	12/1/2034	795	1,028,914



# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>General Obligation (continued)</b>				
State of Illinois	5.10%	6/1/2033	\$ 4,010	\$ 4,718,362
University of North Carolina at Chapel Hill	3.847%	12/1/2034	855	1,026,325
<i>Total</i>				9,589,552
<b>Lease Obligation 0.07%</b>				
State of Wisconsin	3.294%	5/1/2037	790	895,652
<b>Miscellaneous 0.30%</b>				
County of Miami-Dade FL	2.786%	10/1/2037	575	579,075
Dallas Convention Center Hotel Development Corp.,	7.088%	1/1/2042	1,210	1,694,677
New York City Industrial Development Agency†	11.00%	3/1/2029	1,135	1,538,980
<i>Total</i>				3,812,732
<b>Revenue – Utilities – Other 0.11%</b>				
City of San Antonio TX Electric & Gas Systems Revenue	5.718%	2/1/2041	980	1,367,088
<b>Tax Revenue 0.31%</b>				
Massachusetts School Building Authority	5.715%	8/15/2039	1,220	1,726,714
Memphis-Shelby County Industrial Development Board	7.00%	7/1/2045	1,415	1,431,292
New York State Dormitory Authority	3.19%	2/15/2043	310	339,590
Regional Transportation District Sales Tax Revenue	2.387%	11/1/2037	455	451,565
<i>Total</i>				3,949,161
<b>Taxable Revenue – Water &amp; Sewer 0.05%</b>				
City & County Honolulu HI Wastewater System Revenue	1.623%	7/1/2031	390	384,935
City & County Honolulu HI Wastewater System Revenue	2.574%	7/1/2041	260	263,297
<i>Total</i>				648,232
<b>Transportation 0.35%</b>				
Foothill-Eastern Transportation Corridor Agency	4.094%	1/15/2049	787	834,947
Metropolitan Transportation Authority	5.175%	11/15/2049	1,000	1,356,643
Metropolitan Transportation Authority	6.668%	11/15/2039	525	766,558
New Jersey Transportation Trust Fund Authority	4.081%	6/15/2039	280	317,122
New Jersey Transportation Trust Fund Authority	4.131%	6/15/2042	1,075	1,228,987
<i>Total</i>				4,504,257

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>Transportation: Infrastructure/Services 0.20%</b>				
Chicago Transit Authority Sales Tax Receipts Fund	6.20%	12/1/2040	\$ 1,030	\$ 1,426,764
Port of Seattle WA	3.755%	5/1/2036	1,105	<u>1,212,618</u>
<i>Total</i>				<u>2,639,382</u>
<i>Total Municipal Bonds (cost \$32,116,830)</i>				<u>35,245,022</u>
<b>NON-AGENCY COMMERCIAL MORTGAGE-BACKED SECURITIES 4.56%</b>				
Angel Oak Mortgage Trust 2020-1 A1 <sup>†</sup>	2.466% <sup>Ⓜ(n)</sup>	12/25/2059	360	362,927
Atrium Hotel Portfolio Trust 2018-ATRM A <sup>†</sup>	1.023% (1 Mo. LIBOR + .95%) <sup>Ⓜ</sup>	6/15/2035	2,083	2,085,878
BBCMS Mortgage Trust 2018-C2 C	5.135% <sup>Ⓜ(n)</sup>	12/15/2051	1,011	1,152,248
BBCMS Mortgage Trust 2019-BWAY A <sup>†</sup>	1.029% (1 Mo. LIBOR + .96%) <sup>Ⓜ</sup>	11/15/2034	1,750	1,747,116
Benchmark Mortgage Trust 2019-B12 WMA <sup>†</sup>	4.388% <sup>Ⓜ(n)</sup>	8/15/2052	2,892	2,902,556 <sup>(e)</sup>
BHMS 2018-ATLS A <sup>†</sup>	1.323% (1 Mo. LIBOR + 1.25%) <sup>Ⓜ</sup>	7/15/2035	3,300	3,307,232
BX 2021-MFM1 B <sup>†</sup>	1.023% (1 Mo. LIBOR + .95%) <sup>Ⓜ</sup>	1/15/2034	400	400,619
BX 2021-MFM1 C <sup>†</sup>	1.273% (1 Mo. LIBOR + 1.20%) <sup>Ⓜ</sup>	1/15/2034	250	250,417
BX Commercial Mortgage Trust 2020-VIV4 A <sup>†</sup>	2.843%	3/9/2044	829	873,126
CF Trust 2019-BOSS A1 <sup>†</sup>	4.75% (1 Mo. LIBOR + 3.25%) <sup>Ⓜ</sup>	12/15/2021	1,340	1,226,427 <sup>(e)</sup>
Citigroup Commercial Mortgage Trust 2016-GC36 C	4.909% <sup>Ⓜ(n)</sup>	2/10/2049	480	507,121
Citigroup Commercial Mortgage Trust 2016-P3 D <sup>†</sup>	2.804% <sup>Ⓜ(n)</sup>	4/15/2049	828	638,039
COMM Mortgage Trust 2014-UBS5 AM	4.193% <sup>Ⓜ(n)</sup>	9/10/2047	1,161	1,250,463
COMM Mortgage Trust 2020-SBX A <sup>†</sup>	1.67%	1/10/2038	450	455,180
COMM Mortgage Trust 2020-SBX C <sup>†</sup>	2.056% <sup>Ⓜ(n)</sup>	1/10/2038	350	351,659
COMM Mortgage Trust 2020-SBX D <sup>†</sup>	2.399% <sup>Ⓜ(n)</sup>	1/10/2038	500	501,433
Credit Suisse Mortgage Capital Certificates 2019-ICE4 C <sup>†</sup>	1.503% (1 Mo. LIBOR + 1.43%) <sup>Ⓜ</sup>	5/15/2036	3,000	3,014,755
Credit Suisse Mortgage Capital Certificates 2019-ICE4 D <sup>†</sup>	1.673% (1 Mo. LIBOR + 1.60%) <sup>Ⓜ</sup>	5/15/2036	924	926,949
Credit Suisse Mortgage Capital Certificates 2020-AFC1 A1 <sup>†</sup>	2.24% <sup>Ⓜ(n)</sup>	2/25/2050	938	949,932
Credit Suisse Mortgage Capital Certificates 2021-BRIT A	3.709%	5/15/2023	3,920	3,931,065 <sup>(e)</sup>
Deephaven Residential Mortgage Trust 2020-1 A1 <sup>†</sup>	2.339% <sup>Ⓜ(n)</sup>	1/25/2060	544	550,907
Fontainebleau Miami Beach Trust 2019-FBLU A <sup>†</sup>	3.144%	12/10/2036	780	821,664

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>NON-AGENCY COMMERCIAL MORTGAGE-BACKED SECURITIES (continued)</b>				
Fontainebleau Miami Beach Trust 2019-FBLU B <sup>+</sup>	3.447%	12/10/2036	\$ 800	\$ 842,128
GCAT Trust 2020-NQM1 A1 <sup>+</sup>	2.247%	1/25/2060	383	388,365
Great Wolf Trust 2019-WOLF A <sup>+</sup>	1.107%			
	(1 Mo. LIBOR + 1.03%) <sup>#</sup>	12/15/2036	3,317	3,323,122
Great Wolf Trust 2019-WOLF D <sup>+</sup>	2.006%			
	(1 Mo. LIBOR + 1.93%) <sup>#</sup>	12/15/2036	2,923	2,910,046
GS Mortgage Securities Corp. Trust 2021-RENT E <sup>+</sup>	2.843%			
	(1 Mo. LIBOR + 2.75%) <sup>#</sup>	11/21/2035	650	651,329
GS Mortgage Securities Corp. Trust 2021-RENT F <sup>+</sup>	3.743%			
	(1 Mo. LIBOR + 3.65%) <sup>#</sup>	11/21/2035	500	504,894
GS Mortgage Securities Corp. Trust 2021-RENT G <sup>+</sup>	5.793%			
	(1 Mo. LIBOR + 5.70%) <sup>#</sup>	11/21/2035	100	101,418
GS Mortgage Securities Corp. Trust 2021-RSMZ MZ <sup>+</sup>	9.573%			
	(1 Mo. LIBOR + 9.50%) <sup>#</sup>	6/15/2026	4,000	4,009,107
GS Mortgage Securities Trust 2020-GSA2 E <sup>+</sup>	2.25%	12/12/2053	550	453,052
Hilton Orlando Trust 2018-ORL A <sup>+</sup>	0.993%			
	(1 Mo. LIBOR + .92%) <sup>#</sup>	12/15/2034	557	557,995
HPLY Trust 2019-HIT A <sup>+</sup>	1.073% (1 Mo. LIBOR + 1.00%) <sup>#</sup>	11/15/2036	1,043	1,044,820
JPMCC Commercial Mortgage Securities Trust 2017-JP5	4.023% <sup>(n)</sup>	3/15/2050	821	871,561
JPMorgan Chase Commercial Mortgage Securities Trust 2017-MARK A <sup>+</sup>	3.392%	6/5/2032	1,000	1,010,128
JPMorgan Chase Commercial Mortgage Securities Trust 2020-ACE A <sup>+</sup>	3.287%	1/10/2037	550	575,184
JPMorgan Chase Commercial Mortgage Securities Trust 2020-ACE B <sup>+</sup>	3.64%	1/10/2037	490	505,061
KKR Industrial Portfolio Trust 2021-KDIP D <sup>+</sup>	1.323%			
	(1 Mo. LIBOR + 1.25%) <sup>#</sup>	12/15/2037	350	350,480
KKR Industrial Portfolio Trust 2021-KDIP E <sup>+</sup>	1.623%			
	(1 Mo. LIBOR + 1.55%) <sup>#</sup>	12/15/2037	570	570,186
KKR Industrial Portfolio Trust 2021-KDIP F <sup>+</sup>	2.123%			
	(1 Mo. LIBOR + 2.05%) <sup>#</sup>	12/15/2037	626	626,193
Life Mortgage Trust 2021-BMR E <sup>+</sup>	1.823%			
	(1 Mo. LIBOR + 1.75%) <sup>#</sup>	3/15/2038	1,200	1,206,167
New Residential Mortgage Loan Trust 2020-NQM1 A1 <sup>+</sup>	2.464% <sup>(n)</sup>	1/26/2060	348	352,233
One New York Plaza Trust 2020-1NYP B <sup>+</sup>	1.573%			
	(1 Mo. LIBOR + 1.50%) <sup>#</sup>	1/15/2026	600	605,566
One New York Plaza Trust 2020-1NYP C <sup>+</sup>	2.273%			
	(1 Mo. LIBOR + 2.20%) <sup>#</sup>	1/15/2026	1,380	1,396,798

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Interest Rate	Maturity Date	Principal Amount (000)	Fair Value
<b>NON-AGENCY COMMERCIAL MORTGAGE-BACKED SECURITIES (continued)</b>				
One New York Plaza Trust 2020-1NYP D <sup>+</sup>	2.823%			
	(1 Mo. LIBOR + 2.75%) <sup>#</sup>	1/15/2026	\$ 500	\$ 506,946
PFP Ltd. 2019-6 A <sup>+</sup>	1.125% (1 Mo. LIBOR + 1.05%) <sup>#</sup>	4/14/2037	994	993,728
PFP Ltd. 2019-6 C <sup>+</sup>	2.175% (1 Mo. LIBOR + 2.10%) <sup>#</sup>	4/14/2037	1,995	1,995,722
Residential Mortgage Loan Trust 2020-1 A1 <sup>+</sup>	2.376% <sup>(n)</sup>	2/25/2024	253	256,803
SLG Office Trust 2021-OVA E <sup>+</sup>	2.851%	7/15/2041	2,310	2,269,905
Starwood Mortgage Residential Trust 2020-1 A1 <sup>+</sup>	2.275% <sup>(n)</sup>	2/25/2050	512	518,259
Verus Securitization Trust 2020-1 A1 <sup>+</sup>	2.417%	1/25/2060	552	559,882
Wells Fargo Commercial Mortgage Trust 2020-SDAL A <sup>+</sup>	1.083%			
	(1 Mo. LIBOR + 1.01%) <sup>#</sup>	2/15/2037	582	<u>582,036</u>
<i>Total Non-Agency Commercial Mortgage-Backed Securities (cost \$58,156,153)</i>				<u>58,746,827</u>
	<b>Dividend Rate</b>		<b>Shares (000)</b>	
<b>PREFERRED STOCKS 0.07%</b>				
<b>Transportation: Infrastructure/Services</b>				
ACBL Holdings Corp. Series A	Zero Coupon		14	376,998 <sup>(e)</sup>
ACBL Holdings Corp. Series B	Zero Coupon		17	<u>583,188<sup>(e)</sup></u>
<i>Total Preferred Stocks (cost \$765,325)</i>				<u>960,186</u>
<i>Total Long-Term Investments (cost \$1,197,083,570)</i>				<u>1,265,903,182</u>
			<b>Principal Amount (000)</b>	
<b>SHORT-TERM INVESTMENTS 1.52%</b>				
<b>Repurchase Agreements 1.38%</b>				
Repurchase Agreement dated 6/30/2021, 0.00% due 7/1/2021 with Fixed Income Clearing Corp. collateralized by \$18,062,700 of U.S. Treasury Note at .099% due 1/31/2023; value: \$18,074,274; proceeds: \$17,719,800 (cost \$17,719,800)				
			\$17,720	<u>17,719,800</u>
			<b>Shares (000)</b>	
<b>Money Market Funds 0.13%</b>				
Fidelity Government Portfolio <sup>(e)</sup> (cost \$1,671,074)				
			1,671	<u>1,671,074</u>

# Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Shares (000)	Fair Value
<b>Time Deposits 0.01%</b>		
Citibank N.A. <sup>(a)</sup> (cost \$185,675)	186	\$ 185,675
<i>Total Short-Term Investments</i> (cost \$19,576,549)		<u>19,576,549</u>
<i>Total Investments in Securities 99.85%</i> (cost \$1,216,660,119)		<u>1,285,479,731</u>
<i>Less Unfunded Loan Commitments (0.04)%</i> (cost \$465,912)		<u>(467,504)</u>
<i>Net Investments 99.82%</i> (cost \$1,216,194,207)		<u>1,285,012,227</u>
<i>Other Assets and Liabilities – Net<sup>(b)</sup> 0.18%</i>		<u>2,334,750</u>
<i>Net Assets 100.00%</i>		<u>\$ 1,287,346,977</u>

AUD Australian dollar

EUR Euro.

GBP British pound.

JPY Japanese yen.

ADR American Depositary Receipt.

CMT Constant Maturity Rate.

EURIB

OR Euro Interbank Offered Rate.

LIBOR London Interbank Offered Rate.

PIK Payment-in-kind.

SOFR Secured Over Night Financing Rate.

<sup>†</sup> Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and, unless registered under such Act or exempted from registration, may only be resold to qualified institutional buyers. At June 30, 2021, the total value of Rule 144A securities was \$554,822,377, which represents 43.10% of net assets.

<sup>#</sup> Variable rate security. The interest rate represents the rate in effect at June 30, 2021.

<sup>\*</sup> Non-income producing security.

<sup>(a)</sup> Variable Rate is Fixed to Float: Rate remains fixed or at Zero Coupon until designated future date.

<sup>(b)</sup> Securities purchased on a when-issued basis (See Note 2(i)).

<sup>(c)</sup> Investment in non-U.S. dollar denominated securities.

<sup>(d)</sup> Foreign security traded in U.S. dollars.

<sup>(e)</sup> Level 3 Investment as described in Note 2(o) in the Notes to Financials. Security valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

<sup>(f)</sup> All or a portion of this security is temporarily on loan to unaffiliated broker/dealers.

<sup>(g)</sup> Floating Rate Loans in which the Fund invests generally pay interest at rates which are periodically re-determined at a margin above the London Interbank Offered Rate ("LIBOR") or the prime rate offered by major U.S. banks. The rate(s) shown is the rate(s) in effect at June 30, 2021.

<sup>(h)</sup> Level 3 Investment as described in Note 2(o) in the Notes to Financials. Floating Rate Loans categorized as Level 3 are valued based on a single quotation obtained from a dealer. Accounting principles generally accepted in the United States of America do not require the Fund to create quantitative unobservable inputs that were not developed by the Fund. Therefore, the Fund does not have access to unobservable inputs and cannot disclose such inputs in the valuation.

<sup>(i)</sup> Interest rate to be determined.

<sup>(j)</sup> Security partially/fully unfunded.

<sup>(k)</sup> Security is perpetual in nature and has no stated maturity.

<sup>(l)</sup> Defaulted (non-income producing security).

<sup>(m)</sup> Level 3 Investment as described in Note 2(o) in the Notes to Financials. Security fair valued by the Pricing Committee.

<sup>(n)</sup> Interest rate is based on the weighted average interest rates of the underlying mortgages within the mortgage pool.

<sup>(o)</sup> Security was purchased with the cash collateral from loaned securities.

<sup>(p)</sup> Other Assets and Liabilities – Net include net unrealized appreciation/depreciation on forward foreign currency exchange contracts, futures contracts and swaps as follows:

See Notes to Financial Statements.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

## Centrally Cleared Credit Default Swaps on Indexes – Buy Protection at June 30, 2021<sup>(1)</sup>:

Referenced Index	Central Clearing Party	Fund Pays (Quarterly)	Termination Date	Notional Amount	Notional Value	Payments Upfront <sup>(2)</sup>	Unrealized Depreciation <sup>(3)</sup>
Markit CDX.NA.EM.35 <sup>(4)(5)</sup>	Bank of America	1.00%	6/20/2026	\$18,621,000	\$18,133,122	\$ 654,941	\$(167,063)
Markit CDX.NA.HY.36 <sup>(4)(6)</sup>	Bank of America	5.00%	6/20/2026	56,113,000	61,858,519	(5,395,015)	(350,504)
						<u>\$(4,740,074)</u>	<u>\$(517,567)</u>

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and make delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities.
- (2) Upfront payments received by Central Clearing Party are presented net of amortization.
- (3) Total unrealized appreciation on Credit Default Swaps on Indexes amounted to \$0. Total unrealized depreciation on Credit Default Swaps on Indexes amounted to \$517,567.
- (4) Central Clearinghouse: Intercontinental Exchange (ICE).
- (5) The Referenced Index is for the Centrally Cleared Credit Default Swaps on Indexes, which is comprised of a basket of emerging markets sovereign issuers.
- (6) The Referenced Index is for the Centrally Cleared Credit Default Swaps on Indexes, which is comprised of a basket of high yield securities.

## Credit Default Swaps on Indexes – Sell Protection at June 30, 2021<sup>(1)</sup>:

Referenced Index*	Swap Counterparty	Fund Receives (Quarterly)	Termination Date	Notional Amount	Notional Value	Payments Upfront <sup>(2)</sup>	Unrealized Appreciation/Depreciation <sup>(3)</sup>	Credit Default Swap Agreements Payable/Receivable at Fair Value <sup>(4)</sup>
Markit CMBX.NA.AA.7	Citibank	1.50%	1/17/2047	\$ 500,000	\$ 493,343	\$ (6,197)	\$ (460)	\$ (6,657)
Markit CMBX.NA.AA.8	Citibank	1.50%	10/17/2057	1,000,000	1,008,924	5,080	3,844	8,924
Markit CMBX.NA.BBB-9	Citibank	3.00%	9/17/2058	1,200,000	1,106,679	(128,810)	35,489	(93,321)
Markit CMBX.NA.BBB-10	Morgan Stanley	3.00%	11/17/2059	1,200,000	1,093,968	(150,940)	44,908	(106,032)
Markit CMBX.NA.BBB-12	Morgan Stanley	3.00%	8/17/2061	1,200,000	1,156,480	(82,823)	39,303	(43,520)
						<u>\$(363,690)</u>	<u>\$123,084</u>	<u>\$(240,606)</u>

- \* The Referenced Index is for the Credit Default Swaps on Indexes, which is comprised of a basket of commercial mortgage-backed securities.
- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities.
- (2) Upfront payments received are presented net of amortization.
- (3) Total unrealized appreciation on Credit Default Swaps on Indexes amounted to \$123,544. Total unrealized depreciation on Credit Default Swaps on Indexes amounted to \$460.
- (4) Includes upfront payments received.

# Schedule of Investments (unaudited)(continued)

June 30, 2021

## Open Forward Foreign Currency Exchange Contracts at June 30, 2021:

Forward Foreign Currency Exchange Contracts	Transaction Type	Counterparty	Expiration Date	Foreign Currency	U.S. \$ Cost on Origination Date	U.S. \$ Current Value	Unrealized Appreciation
Australian dollar	Sell	State Street Bank and Trust	9/1/2021	1,615,000	\$ 1,250,559	\$ 1,211,488	\$ 39,071
British pound	Sell	Barclays Bank plc	9/8/2021	3,549,000	5,025,405	4,910,072	115,333
Euro	Sell	J.P. Morgan	9/10/2021	363,000	441,164	431,037	10,127
Euro	Sell	J.P. Morgan	9/10/2021	122,000	148,673	144,866	3,807
Euro	Sell	State Street Bank and Trust	9/10/2021	13,690,000	16,631,995	16,255,917	376,078
Euro	Sell	State Street Bank and Trust	9/10/2021	720,000	873,921	854,950	18,971
Euro	Sell	State Street Bank and Trust	9/10/2021	315,000	375,347	374,041	1,306
Japanese yen	Sell	Morgan Stanley	8/6/2021	214,500,000	1,971,741	1,931,335	40,406
Japanese yen	Sell	State Street Bank and Trust	8/6/2021	42,246,000	384,602	380,378	4,224
<i>Unrealized Appreciation on Forward Foreign Currency Exchange Contracts</i>							<u>\$609,323</u>

## Open Futures Contracts at June 30, 2021:

Type	Expiration	Contracts	Position	Notional Amount	Notional Value	Unrealized Appreciation
U.S. 10-Year Ultra Treasury Note	September 2021	12	Long	\$ 1,759,500	\$ 1,766,438	\$ 6,938
U.S. 2-Year Treasury Note	September 2021	2,828	Long	622,822,812	623,065,842	243,030
<i>Total Unrealized Appreciation on Open Futures Contracts</i>						<u>\$249,968</u>
Type	Expiration	Contracts	Position	Notional Amount	Notional Value	Unrealized Depreciation
Euro-Bobl	September 2021	6	Short	EUR (803,880)	EUR (804,900)	\$ (1,209)
U.S. 5-Year Treasury Note	September 2021	404	Short	\$(49,821,406)	\$(49,865,594)	(44,188)
U.S. Long Bond	September 2021	53	Short	(8,476,687)	(8,519,750)	(43,063)
U.S. Ultra Treasury Bond	September 2021	159	Short	(30,398,813)	(30,637,313)	(238,500)
<i>Total Unrealized Depreciation on Open Futures Contracts</i>						<u>\$(326,960)</u>

## Schedule of Investments (unaudited)(continued)

June 30, 2021

The following is a summary of the inputs used as of June 30, 2021 in valuing the Fund's investments carried at fair value<sup>(1)</sup>:

Investment Type <sup>(2)</sup>	Level 1	Level 2	Level 3	Total
<b>Long-Term Investments</b>				
Asset-Backed Securities	\$ -	\$ 88,961,658	\$ -	\$ 88,961,658
Common Stocks				
Auto Parts & Equipment	-	446,062	-	446,062
Automakers	2,368,889	2,249,427	-	4,618,316
Beverages	1,419,289	1,278,418	-	2,697,707
Diversified Capital Goods	-	373,327	-	373,327
Machinery	-	1,312,194	-	1,312,194
Personal & Household Products	1,282,413	2,202,543	1,110,258	4,595,214
Specialty Retail	1,301,613	249,198	-	1,550,811
Transportation: Infrastructure/ Services	-	-	73,680	73,680
Remaining Industries	115,067,190	-	-	115,067,190
Convertible Bonds	-	1,575,187	-	1,575,187
Floating Rate Loans				
Aerospace/Defense	-	1,870,851	1,036,539	2,907,390
Electric: Generation	-	1,178,090	138,329	1,316,419
Personal & Household Products	-	4,606,553	11,938	4,618,491
Remaining Industries	-	95,108,147	-	95,108,147
Less Unfunded Commitments	-	(467,504)	-	(467,504)
Foreign Government Obligations	-	26,618,821	-	26,618,821
High Yield Corporate Bonds				
Banking	-	50,133,649	125	50,133,774
Metals/Mining (Excluding Steel)	-	27,035,825	2	27,035,827
Remaining Industries	-	741,940,932	-	741,940,932
Municipal Bonds	-	35,245,022	-	35,245,022
Non-Agency Commercial				
Mortgage-Backed Securities	-	50,686,779	8,060,048	58,746,827
Preferred Stocks	-	-	960,186	960,186
<b>Short-Term Investments</b>				
Repurchase Agreements	-	17,719,800	-	17,719,800
Money Market Funds	1,671,074	-	-	1,671,074
Time Deposits	-	185,675	-	185,675
<b>Total</b>	<b>\$123,110,468</b>	<b>\$1,150,510,654</b>	<b>\$11,391,105</b>	<b>\$1,285,012,227</b>



# Schedule of Investments (unaudited)(concluded)

June 30, 2021

Other Financial Instruments	Level 1	Level 2	Level 3	Total
Centrally Cleared Credit Default Swap Contracts				
Assets	\$ -	\$ -	\$ -	-
Liabilities	-	(517,567)	-	(517,567)
Credit Default Swap Contracts				
Assets	-	8,924	-	8,924
Liabilities	-	(249,530)	-	(249,530)
Forward Foreign Currency Exchange Contracts				
Assets	-	609,323	-	609,323
Liabilities	-	-	-	-
Futures Contracts				
Assets	249,968	-	-	249,968
Liabilities	(326,960)	-	-	(326,960)
<b>Total</b>	<b>\$ (76,992)</b>	<b>\$ (148,850)</b>	<b>\$ -</b>	<b>\$ (225,842)</b>

(1) Refer to Note 2(o) for a description of fair value measurements and the three-tier hierarchy of inputs.

(2) See Schedule of Investments for fair values in each industry and identification of foreign issuers and/or geography. The table above is presented by Investment Type. Industries are presented within an Investment Type should such Investment Type include securities classified as two or more levels within the three-tier fair value hierarchy. Each Level 3 security is identified on the Schedule of Investments along with the valuation technique utilized.

A reconciliation of Level 3 investments is presented when the Fund has a material amount of Level 3 investments at the beginning or end of the period in relation to the Fund's net assets. Management has determined not to provide a reconciliation as the balance of Level 3 investments was not considered to be material to the Fund's net assets at the beginning or end of the period.

# Statement of Assets and Liabilities (unaudited)

June 30, 2021

## ASSETS:

Investments in securities, at fair value including \$1,797,423 of securities loaned (cost \$1,216,194,207)	\$1,285,012,227
Cash	28,983,045
Deposits with brokers for futures collateral	1,326,890
Deposits with brokers for forwards and swaps collateral	3,272,399
Foreign cash, at value (cost \$40,377)	39,498
Receivables:	
Interest and dividends	12,700,767
Investment securities sold	8,815,610
Variation margin for futures contracts	964,738
Capital shares sold	813,734
Securities lending income receivable	13,602
Unrealized appreciation on forward foreign currency exchange contracts	609,323
Unrealized appreciation on unfunded commitments	1,592
Prepaid expenses and other assets	8,530
<b>Total assets</b>	<b>1,342,561,955</b>

## LIABILITIES:

Payables:	
Investment securities purchased	22,209,291
Management fee	489,932
Capital shares reacquired	201,341
Directors' fees	146,453
Fund administration	41,723
Variation margin for centrally cleared credit default swap agreements	29,053,663
Credit default swap agreements payable, at fair value (including upfront payments of \$363,690)	240,606
Payable for collateral due to broker for securities lending	1,856,749
Accrued expenses and other liabilities	975,220
<b>Total liabilities</b>	<b>55,214,978</b>

Commitments and contingent liabilities

**NET ASSETS** **\$1,287,346,977**

## COMPOSITION OF NET ASSETS:

Paid-in capital	\$1,184,856,202
Total distributable earnings (loss)	102,490,775
<b>Net Assets</b>	<b>\$1,287,346,977</b>
Outstanding shares (200 million shares of common stock authorized, \$.001 par value)	100,098,088
Net asset value, offering and redemption price per share (Net assets divided by outstanding shares)	\$12.86

# Statement of Operations (unaudited)

For the Six Months Ended June 30, 2021

## Investment income:

Dividends (net of foreign withholding taxes of \$17,517)	\$ 635,581
Securities lending net income	16,907
Interest and other	23,866,800
<b>Total investment income</b>	<b>24,519,288</b>

## Expenses:

Management fee	2,834,925
Non 12b-1 service fees	1,507,336
Shareholder servicing	633,496
Fund administration	240,974
Professional	38,968
Reports to shareholders	33,950
Custody	23,529
Directors' fees	22,644
Other	55,607
Gross expenses	5,391,429
Expense reductions (See Note 9)	(605)
Fees waived and expenses reimbursed (See Note 3)	(23,529)

**Net expenses** 5,367,295

**Net investment income** 19,151,993

## Net realized and unrealized gain (loss):

Net realized gain (loss) on investments	43,403,384
Net realized gain (loss) on futures contracts	11,054,405
Net realized gain (loss) on forward foreign currency exchange contracts	(26,304)
Net realized gain (loss) on swap contracts	(1,285,000)
Net realized gain (loss) on foreign currency related transactions	(66,111)
Net change in unrealized appreciation/depreciation on investments	(36,082,141)
Net change in unrealized appreciation/depreciation on futures contracts	(939,155)
Net change in unrealized appreciation/depreciation on forward foreign currency exchange contracts	800,037
Net change in unrealized appreciation/depreciation on swap contracts	183,018
Net change in unrealized appreciation/depreciation on translation of assets and liabilities denominated in foreign currencies	(9,266)
Net change in unrealized appreciation/depreciation on unfunded commitments	1,592
<b>Net realized and unrealized gain (loss)</b>	<b>17,034,459</b>
<b>Net Increase in Net Assets Resulting From Operations</b>	<b>\$ 36,186,452</b>

# Statements of Changes in Net Assets

INCREASE (DECREASE) IN NET ASSETS	For the Six Months Ended June 30, 2021 (unaudited)	For the Year Ended December 31, 2020
<b>Operations:</b>		
Net investment income	\$ 19,151,993	\$ 40,770,238
Net realized gain (loss) on investments, futures contracts, forward foreign currency exchange contracts, swaps and foreign currency related transactions	53,080,374	(14,654,877)
Net change in unrealized appreciation/depreciation on investments, futures contracts, forward foreign currency exchange contracts, swaps, unfunded commitments and translation of assets and liabilities denominated in foreign currencies	(36,045,915)	46,906,007
<b>Net increase in net assets resulting from operations</b>	<b>36,186,452</b>	<b>73,021,368</b>
Distributions to shareholders:	-	(42,673,172)
<b>Capital share transactions (See Note 15):</b>		
Proceeds from sales of shares	119,617,237	103,786,766
Reinvestment of distributions	-	42,674,055
Cost of shares reacquired	(44,715,305)	(187,993,834)
<b>Net increase (decrease) in net assets resulting from capital share transactions</b>	<b>74,901,932</b>	<b>(41,533,013)</b>
<b>Net increase (decrease) in net assets</b>	<b>111,088,384</b>	<b>(11,184,817)</b>
<b>NET ASSETS:</b>		
Beginning of period	\$1,176,258,593	\$1,187,443,410
End of period	\$1,287,346,977	\$1,176,258,593

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# Financial Highlights

## Per Share Operating Performance:

	Investment Operations:				Distributions to shareholders from:		
	Net asset value, beginning of period	Net investment income <sup>(a)</sup>	Net realized and unrealized gain (loss)	Total from investment operations	Net investment income	Net realized gain	Total distributions
6/30/2021 <sup>(c)</sup>	\$12.48	\$0.20	\$ 0.18	\$ 0.38	\$ -	\$ -	\$ -
12/31/2020	12.08	0.44	0.43	0.87	(0.47)	-	(0.47)
12/31/2019	11.08	0.46	1.02	1.48	(0.48)	-	(0.48)
12/31/2018	12.38	0.49	(0.99)	(0.50)	(0.53)	(0.27)	(0.80)
12/31/2017	11.94	0.52	0.58	1.10	(0.53)	(0.13)	(0.66)
12/31/2016	11.14	0.52	0.83	1.35	(0.55)	-	(0.55)

<sup>(a)</sup> Calculated using average shares outstanding during the period.

<sup>(b)</sup> Total return does not consider the effects of sales charges or other expenses imposed by an insurance company and assumes the reinvestment of all distributions.

<sup>(c)</sup> Unaudited.

<sup>(d)</sup> Not annualized.

<sup>(e)</sup> Annualized.

**Ratios to Average Net Assets:****Supplemental Data:**

<b>Net asset value, end of period</b>	<b>Total return (%)<sup>(b)</sup></b>	<b>Total expenses after waivers and/or reimbursements (%)</b>	<b>Total expenses (%)</b>	<b>Net investment income (%)</b>	<b>Net assets, end of period (000)</b>	<b>Portfolio turnover rate (%)</b>
\$12.86	2.96 <sup>(d)</sup>	0.89 <sup>(e)</sup>	0.89 <sup>(e)</sup>	3.18 <sup>(e)</sup>	\$1,287,347	49 <sup>(d)</sup>
12.48	7.30	0.91	0.91	3.65	1,176,259	96
12.08	13.35	0.92	0.92	3.84	1,187,443	232
11.08	(4.02)	0.92	0.93	4.04	1,077,305	153
12.38	9.21	0.90	0.92	4.13	1,173,221	121
11.94	12.13	0.90	0.93	4.41	1,066,633	120

# Notes to Financial Statements (unaudited)

## 1. ORGANIZATION

Lord Abbett Series Fund, Inc. (the "Company") is registered under the Investment Company Act of 1940, as amended (the "Act"), as a diversified, open-end management investment company and was incorporated under Maryland law in 1989. The Company consists of nine separate portfolios as of June 30, 2021. This report covers Bond-Debenture Portfolio (the "Fund").

The Fund's investment objective is to seek high current income and the opportunity for capital appreciation to produce a high total return. The Fund has Variable Contract class shares ("Class VC Shares"), which are currently issued and redeemed only in connection with investments in, and payments under, variable annuity contracts and variable life insurance policies issued by life insurance and insurance-related companies.

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates. The Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

## 2. SIGNIFICANT ACCOUNTING POLICIES

(a) **Investment Valuation**—Under procedures approved by the Fund's Board of Directors (the "Board"), Lord, Abbett & Co. LLC ("Lord Abbett"), the Fund's investment manager, has formed a Pricing Committee to administer the pricing and valuation of portfolio investments and to ensure that prices utilized reasonably reflect fair value. Among other things, these procedures allow the Fund to utilize independent pricing services, quotations from securities and financial instrument dealers and other market sources to determine fair value.

Securities actively traded on any recognized U.S. or non-U.S. exchange or on The NASDAQ Stock Market LLC are valued at the last sale price or official closing price on the exchange or system on which they are principally traded. Events occurring after the close of trading on non-U.S. exchanges may result in adjustments to the valuation of foreign securities to reflect their fair value as of the close of regular trading on the New York Stock Exchange. The Fund may utilize an independent fair valuation service in adjusting the valuations of foreign securities. Unlisted equity securities are valued at the last quoted sale price or, if no sale price is available, at the mean between the most recently quoted bid and asked prices. Fixed income securities are valued based on evaluated prices supplied by independent pricing services, which reflect broker/dealer supplied valuations and the independent pricing services' own electronic data processing techniques. Exchange traded options and futures contracts are valued at the last quoted sale price in the market where they are principally traded. If no sale has occurred, the mean between the most recently quoted bid and asked prices is used. Floating rate loans are valued at the average of bid and ask quotations obtained from dealers in loans on the basis of prices supplied by independent pricing services. Forward foreign currency exchange contracts are valued using daily forward exchange rates. Swaps are valued daily using independent pricing services or quotations from broker/dealers to the extent available.

Securities for which prices are not readily available are valued at fair value as determined by the Pricing Committee. The Pricing Committee considers a number of factors, including observable and unobservable inputs, when arriving at fair value. The Pricing Committee may



## Notes to Financial Statements (unaudited)(continued)

use related or comparable assets or liabilities, recent transactions, market multiples, book values, yield curves, broker quotes, observable trading activity, option adjusted spread models and other relevant information to determine the fair value of portfolio investments. The Board or a designated committee thereof regularly reviews fair value determinations made by the Pricing Committee and may employ techniques such as reviewing related market activity, reviewing inputs and assumptions, and retrospectively comparing prices of subsequent purchases and sales transactions to fair value determinations made by the Pricing Committee.

Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates fair value.

- (b) **Security Transactions**—Security transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses on sales of portfolio securities are calculated using the identified-cost method.
- (c) **Investment Income**—Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis as earned. Discounts are accreted and premiums are amortized using the effective interest method and are included in Interest and other on the Statement of Operations. Withholding taxes on foreign dividends have been provided for in accordance with the applicable country's tax rules and rates.
- (d) **Income Taxes**—It is the policy of the Fund to meet the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies and to distribute substantially all taxable income and capital gains to its shareholders. Therefore, no income tax provision is required.

The Fund files U.S. federal and various state and local tax returns. No income tax returns are currently under examination. The statute of limitations on the Fund's filed U.S. federal tax returns remains open for the fiscal years ended December 31, 2017 through December 31, 2020. The statutes of limitations on the Company's state and local tax returns may remain open for an additional year depending upon the jurisdiction.

- (e) **Expenses**—Expenses incurred by the Company that do not specifically relate to an individual fund are generally allocated to the funds within the Company on a pro rata basis by relative net assets.
- (f) **Foreign Transactions**—The books and records of the Fund are maintained in U.S. dollars and transactions denominated in foreign currencies are recorded in the Fund's records at the rate prevailing when earned or recorded. Asset and liability accounts that are denominated in foreign currencies are adjusted daily to reflect current exchange rates and any unrealized gain (loss), if applicable, is included in Net change in unrealized appreciation/depreciation on translation of assets and liabilities denominated in foreign currencies on the Fund's Statement of Operations. The resultant exchange gains and losses upon settlement of such transactions are included in Net realized gain (loss), if applicable, on foreign currency related transactions on the Fund's Statement of Operations. The Fund does not isolate that portion of the results of operations arising as a result of changes in the foreign exchange rates from the changes in market prices of the securities.

The Fund uses foreign currency exchange contracts to facilitate transactions in foreign-denominated securities. Losses from these transactions may arise from changes in the value of the foreign currency or if the counterparties do not perform under the contracts' terms.

## Notes to Financial Statements (unaudited)(continued)

- (g) **Forward Foreign Currency Exchange Contracts**—The Fund may enter into forward foreign currency exchange contracts in order to reduce exposure to changes in forward foreign currency exchange rates on foreign portfolio holdings, or gain or reduce exposure to foreign currency solely for investment purposes. A forward foreign currency exchange contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated rate. The contracts are valued daily at forward exchange rates and any unrealized gain (loss) is included in Net change in unrealized appreciation/depreciation on forward foreign currency exchange contracts on the Fund's Statement of Operations. The gain (loss) arising from the difference between the U.S. dollar cost of the original contract and the value of the foreign currency in U.S. dollars upon closing of such contracts is included in Net realized loss on forward foreign currency exchange contracts on the Fund's Statement of Operations.
- (h) **Futures Contracts**—The Fund may purchase and sell futures contracts to enhance returns, to attempt to economically hedge some of its investment risk, or as a substitute position in lieu of holding the underlying asset on which the instrument is based. At the time of entering into a futures transaction, an investor is required to deposit and maintain a specified amount of cash or eligible securities called "initial margin." Subsequent payments made or received by the Fund called "variation margin" are made on a daily basis as the market price of the futures contract fluctuates. The Fund will record an unrealized gain (loss) based on the amount of variation margin. When a contract is closed, a realized gain (loss) is recorded equal to the difference between the opening and closing value of the contract.
- (i) **When-Issued, Forward Transactions or To-Be-Announced ("TBA") Transactions**—The Fund may purchase portfolio securities on a when-issued or forward basis. When-issued, forward transactions or TBA transactions involve a commitment by a fund to purchase securities, with payment and delivery ("settlement") to take place in the future, in order to secure what is considered to be an advantageous price or yield at the time of entering into the transaction. During the period between purchase and settlement, the fair value of the securities will fluctuate and assets consisting of cash and/or marketable securities (normally short-term U.S. Government or U.S. Government sponsored enterprise securities) marked to market daily in an amount sufficient to make payment at settlement will be segregated at each Fund's custodian in order to pay for the commitment. At the time the Fund makes the commitment to purchase a security on a when-issued basis, it will record the transaction and reflect the liability for the purchase and fair value of the security in determining its net asset value ("NAV"). The Fund, generally, has the ability to close out a purchase obligation on or before the settlement date rather than take delivery of the security. Under no circumstances will settlement for such securities take place more than 120 days after the purchase date.
- (j) **TBA Sale Commitments**—The Fund may enter into TBA sale commitments to hedge its positions or to sell mortgage-backed securities it owns under delayed delivery arrangements. Proceeds of TBA sale commitments are not received until the contractual settlement date. During the time a TBA sale commitment is outstanding, equivalent deliverable securities, or an offsetting TBA purchase commitment deliverable on or before the sale commitment date, are held as "cover" for the transaction. Unsettled TBA sale commitments are valued at the current market value of the underlying securities, according to the procedures described under "Investment Valuation" above. The contract is adjusted to market value daily and the change in market value is recorded by the Fund as unrealized appreciation (depreciation). If the TBA sale (purchase) commitment is closed through the acquisition of an offsetting purchase (sale)

## Notes to Financial Statements (unaudited)(continued)

commitment, the Fund realizes a gain or loss from the sale of the securities based upon the unit price established at the date the commitment was entered into.

- (k) **Mortgage Dollar Rolls**—The Fund may enter into mortgage dollar rolls in which the Fund sells mortgage-backed securities for delivery in the current month and simultaneously contracts with the same counterparty to repurchase similar (same type, coupon and maturity) but not identical securities on a specified future date. During the roll period, the Fund loses the right to receive principal (including prepayments of principal) and interest paid on the securities sold.
- (l) **Repurchase Agreements**—The Fund may enter into repurchase agreements with respect to securities. A repurchase agreement is a transaction in which a fund acquires a security and simultaneously commits to resell that security to the seller (a bank or securities dealer) at an agreed-upon price on an agreed-upon date. The Fund requires at all times that the repurchase agreement be collateralized by cash, or by securities of the U.S. Government, its agencies, its instrumentalities, or U.S. Government sponsored enterprises having a value equal to, or in excess of, the value of the repurchase agreement (including accrued interest). If the seller of the agreement defaults on its obligation to repurchase the underlying securities at a time when the fair value of these securities has declined, the Fund may incur a loss upon disposition of the securities.
- (m) **Credit Default Swaps**—The Fund may enter into credit default swap contracts in order to hedge credit risk or for speculation purposes. As a seller of a credit default swap contract ("seller of protection"), the Fund is required to pay the notional amount or other agreed-upon value of a referenced debt obligation to the counterparty in the event of a default by or other credit event involving the referenced issuer, obligation or index. In return, the Fund receives from the counterparty a periodic stream of payments over the term of the contract.

As a purchaser of a credit default swap contract ("buyer of protection"), the Fund would receive the notional amount or other agreed upon value of a referenced debt obligation from the counterparty in the event of default by or other credit event involving the referenced issuer, obligation or index. In return, the Fund would make periodic payments to the counterparty over the term of the contracts, provided no event of default has occurred.

These credit default swaps may have as a reference obligation corporate or sovereign issuers or credit indexes. These credit indexes are comprised of a basket of securities representing a particular sector of the market.

Credit default swaps are fair valued based upon quotations from counterparties, brokers or market-makers and the change in value, if any, is recorded as an unrealized appreciation or depreciation. For a credit default swap sold by the Fund, payment of the agreed-upon amount made by the Fund in the event of default of the referenced debt obligation is recorded as the cost of the referenced debt obligation purchased/received. For a credit default swap purchased by the Fund, the agreed-upon amount received by the Fund in the event of default of the referenced debt obligation is recorded as proceeds from sale/delivery of the referenced debt obligation and the resulting gain or loss realized on the referenced debt obligation is recorded as such by the Fund.

Any upfront payments made or received upon entering a credit default swap contract would be amortized or accreted over the life of the swap and recorded as realized gains or losses. Collateral, in the form of cash or securities, may be required to be held in segregated accounts with the custodian bank or broker in accordance with the swap agreement. The value and credit

## Notes to Financial Statements (unaudited)(continued)

rating of each credit default swap where the Fund is the seller of protection, are both measures of the current payment/performance risk of the swap. As the value of the swap changes as a positive or negative percentage of the total notional amount, the payment/performance risk may decrease or increase, respectively. The maximum potential amount of future payments (undiscounted) that the Fund as a seller of protection could be required to make under a credit default swap agreement would be an amount equal to the notional amount of the agreement. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap agreements entered into by the Fund for the same referenced entity or entities.

Entering into credit default swaps involves credit and market risk. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, and that there may be unfavorable changes in interest rates, and that Lord Abbett does not correctly predict the creditworthiness of the issuers of the reference obligation on which the credit default swap is based. For the centrally cleared credit default swaps, there was minimal counterparty risk to the Fund, since such credit default swaps entered into were traded through a central clearinghouse, which guarantees against default.

- (n) **Floating Rate Loans**—The Fund may invest in floating rate loans, which usually take the form of loan participations and assignments. Loan participations and assignments are agreements to make money available to U.S. or foreign corporations, partnerships or other business entities (the "Borrower") in a specified amount, at a specified rate and within a specified time. A loan is typically originated, negotiated and structured by a U.S. or foreign bank, insurance company or other financial institution (the "Agent") for a group of loan investors ("Loan Investors"). The Agent typically administers and enforces the loan on behalf of the other Loan Investors in the syndicate and may hold any collateral on behalf of the Loan Investors. Such loan participations and assignments are typically senior, secured and collateralized in nature. The Fund records an investment when the Borrower withdraws money and records interest as earned. These loans pay interest at rates which are periodically reset by reference to a base lending rate plus a spread. These base lending rates are generally the prime rate offered by a designated U.S. bank or London InterBank Offered Rate ("LIBOR").

The loans in which the Fund invests may be subject to some restrictions on resale. For example, the Fund may be contractually obligated to receive approval from the Agent and/or Borrower prior to the sale of these investments. The Fund generally has no right to enforce compliance with the terms of the loan agreement with the Borrower. As a result, the Fund assumes the credit risk of the Borrower, the selling participant and any other persons interpositioned between the Fund and the Borrower ("Intermediate Participants"). In the event that the Borrower, selling participant or Intermediate Participants become insolvent or enter into bankruptcy, the Fund may incur certain costs and delays in realizing payment or may suffer a loss of principal and/or interest.

Unfunded commitments represent the remaining obligation of the Fund to the Borrower. At any point in time, up to the maturity date of the issue, the Borrower may demand the unfunded portion. Until demanded by the Borrower, unfunded commitments are not recognized as an asset on the Statement of Assets and Liabilities. Unrealized appreciation/depreciation on unfunded commitments presented on the Statement of Assets

## Notes to Financial Statements (unaudited)(continued)

and Liabilities represents mark to market of the unfunded portion of the Fund's floating rate notes. As of June 30, 2021, the Fund had the following unfunded loan commitments:

	Principal Amount	Market Value	Cost	Unrealized Appreciation/ Depreciation
National Mentor Holdings, Inc. 2021 Delayed Draw Term Loan	\$ 83,556	\$ 83,794	\$ 83,556	\$ 238
HighTower Holdings LLC 2021 Delayed Draw Term Loan	382,356	383,710	382,356	1,354
Total	\$465,912	\$467,504	\$465,912	\$1,592

(o) **Fair Value Measurements**—Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market of the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk—for example, the risk inherent in a particular valuation technique used to measure fair value (such as a pricing model) and/or the risk inherent in the inputs to the valuation technique. Inputs may be observable or unobservable. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The three-tier hierarchy classification is determined based on the lowest level of inputs that is significant to the fair value measurement, and is summarized in the three broad Levels listed below:

- Level 1 – unadjusted quoted prices in active markets for identical investments;
- Level 2 – other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and
- Level 3 – significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

A summary of inputs used in valuing the Fund's investments and other financial instruments as of June 30, 2021 and, if applicable, Level 3 rollforwards for the six months then ended is included in the Fund's Schedule of Investments.

Changes in valuation techniques may result in transfers into or out of an assigned level within the three-tier hierarchy. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

### 3. MANAGEMENT FEE AND OTHER TRANSACTIONS WITH AFFILIATES

#### Management Fee

The Company has a management agreement with Lord Abbett, pursuant to which Lord Abbett supplies the Fund with investment management services and executive and other personnel, provides office space and pays for ordinary and necessary office and clerical expenses relating to research and statistical work and supervision of the Fund's investment portfolio.

## Notes to Financial Statements (unaudited)(continued)

For the six months ended June 30, 2021, the management fee is based on the Fund's average daily net assets at the following annual rate:

First \$500 million	.50%
Next \$9.5 billion	.45%
Over \$10 billion	.40%

For the six months ended June 30, 2021, the effective management fee, net of waivers, was at an annualized rate of .47% of the Fund's average daily net assets.

In addition, Lord Abbett provides certain administrative services to the Fund pursuant to an Administrative Services Agreement in return for a fee at an annual rate of .04% of the Fund's average daily net assets. Lord Abbett voluntarily waived \$23,529 of fund administration fees during the six months ended June 30, 2021.

The Company, on behalf of the Fund, has entered into services arrangements with certain insurance companies. Under these arrangements, certain insurance companies will be compensated up to .25% of the average daily NAV of the Fund's Class VC Shares held in the insurance company's separate account to service and maintain the Variable Contract owners' accounts. This amount is included in Non 12b-1 service fees on the Statement of Operations. The Fund may also compensate certain insurance companies, third-party administrators and other entities for providing recordkeeping, sub-transfer agency and other administrative services to the Fund. This amount is included in Shareholder servicing on the Statement of Operations.

One Director and certain of the Company's officers have an interest in Lord Abbett.

#### 4. DISTRIBUTIONS AND CAPITAL LOSS CARRYFORWARDS

Dividends from net investment income, if any, are declared and paid at least semi-annually. Taxable net realized gains from investment transactions, reduced by allowable capital loss carryforwards, if any, are declared and distributed to shareholders at least annually. The capital loss carryforward amount, if any, is available to offset future net capital gains. Dividends and distributions to shareholders are recorded on the ex-dividend date. The amounts of dividends and distributions from net investment income and net realized capital gains are determined in accordance with federal income tax regulations, which may differ from U.S. GAAP. These book/tax differences are either considered temporary or permanent in nature. To the extent these differences are permanent in nature, such amounts are reclassified within the components of net assets based on their federal tax basis treatment; temporary differences do not require reclassification. Dividends and distributions that exceed earnings and profits for tax purposes are reported as a tax return of capital.

The tax character of distributions paid during the six months ended June 30, 2021 and fiscal year ended December 31, 2020 was as follows:

	<b>Six Months Ended</b>	
	<b>6/30/2021</b>	<b>Year Ended</b>
	<b>(unaudited)</b>	<b>12/31/2020</b>
Distributions paid from:		
Ordinary income	\$ -	\$42,673,172
Total distributions paid	\$ -	\$42,673,172

As of December 31, 2021, the Fund had a capital loss carryforward of \$34,548,273, which will carry forward indefinitely.

## Notes to Financial Statements (unaudited)(continued)

As of June 30, 2021, the aggregate unrealized security gains and losses on investments and other financial instruments based on cost for U.S. federal income tax purposes were as follows:

Tax cost	\$ 1,220,194,411
Gross unrealized gain	75,093,151
Gross unrealized loss	(10,135,895)
Net unrealized security gain	\$ 64,957,256

The difference between book-basis and tax-basis unrealized gains (losses) is attributable to the tax treatment of certain securities, other financial instruments, premium amortization and wash sales.

### 5. PORTFOLIO SECURITIES TRANSACTIONS

Purchases and sales of investment securities (excluding short-term investments) for the six months ended June 30, 2021 were as follows:

Non-U.S. Government Purchases	Non-U.S. Government Sales
\$682,665,466	\$587,699,127

The Fund is permitted to purchase and sell securities ("cross-trade") from and to other Lord Abbett funds or client accounts pursuant to procedures approved by the Board in compliance with Rule 17a-7 under the Act (the "Rule"). Each cross-trade is executed at a fair market price in compliance with provisions of the Rule. For the six months ended June 30, 2021, the Fund engaged in cross-trades purchases of \$120,703 and sales of \$288,276 which resulted in net realized gains of \$17,614.

### 6. DISCLOSURES ABOUT DERIVATIVE INSTRUMENTS AND HEDGING ACTIVITIES

The Fund entered into forward foreign currency exchange contracts for the six months ended June 30, 2021 (as described in note 2(g)). A forward foreign currency exchange contract reduces the Fund's exposure to changes in the value of the currency it will deliver (or settle in cash) and increases its exposure to changes in the value of the currency it will receive (or settle in cash) for the duration of the contract. The Fund's use of forward foreign currency exchange contracts involves the risk that Lord Abbett will not accurately predict currency movements, and the Fund's returns could be reduced as a result. Forward foreign currency exchange contracts are subject to the risk that those currencies will decline in value relative to the U.S. dollar, or, in the case of hedged positions, that the U.S. dollar will decline relative to the currency being hedged. Currency rates in foreign countries may fluctuate significantly over short periods of time. The Fund's risk of loss from counterparty credit risk is the unrealized appreciation on forward foreign currency exchange contracts and deposits with brokers as collateral.

The Fund entered into U.S. Treasury futures contracts for the six months ended June 30, 2021 (as described in note 2(h)) to economically hedge against changes in interest rates. The Fund bears the risk of interest rates moving unexpectedly, in which case the Fund may not achieve the anticipated benefits of the futures contracts and realize a loss. There is minimal counterparty credit risk to the Fund since futures are exchange traded and the exchange's clearinghouse, as counterparty to all exchange traded futures, guarantees futures against default.

The Fund entered into credit default swaps for the six months ended June 30, 2021 (as described in note 2(m)) to economically hedge credit risk. Credit default swaps involve the exchange of a fixed rate premium for protection against the loss in value of an underlying security within the index in the event of a defined credit event, such as payment default or bankruptcy. Under a credit default

## Notes to Financial Statements (unaudited)(continued)

swap one party acts as a guarantor by receiving the fixed periodic payment in exchange for the commitment to purchase the underlying security at par if the defined credit event occurs. The Fund's maximum risk of loss from counterparty risk, either as the protection seller or as the protection buyer, is the fair value of the contract. For the centrally cleared credit default swaps, there is minimal counterparty credit risk to the Fund since these credit default swaps are traded through a central clearinghouse. As a counterparty to all centrally cleared credit default swaps, the clearinghouse guarantees credit default swaps against default.

As of June 30, 2021, the Fund had the following derivatives at fair value, grouped into appropriate risk categories that illustrate the Fund's use of derivative instruments:

	Interest Rate Contracts	Foreign Currency Contracts	Credit Contracts
<b>Asset Derivatives</b>			
Credit Default Swap Contracts <sup>(1)</sup>	-	-	\$ 8,924
Forward Foreign Currency Exchange Contracts <sup>(2)</sup>	-	\$609,323	-
Futures Contracts <sup>(3)</sup>	\$249,968	-	-
<b>Liability Derivatives</b>			
Centrally Cleared Credit Default Swap Contracts <sup>(4)</sup>	-	-	\$517,567
Credit Default Swap Contracts <sup>(4)</sup>	-	-	\$249,530
Futures Contracts <sup>(3)</sup>	\$326,960	-	-

<sup>(1)</sup> Statement of Assets and Liabilities location: Credit default swap agreements receivable, at fair value.

<sup>(2)</sup> Statement of Assets and Liabilities location: Unrealized appreciation on forward foreign currency exchange contracts.

<sup>(3)</sup> Statement of Assets and Liabilities location: Includes cumulative unrealized appreciation/depreciation on futures contracts as reported in the Schedule of Investments. Only current day's variation margin reported is within the Statement of Assets and Liabilities.

<sup>(4)</sup> Statement of Assets and Liabilities location: Includes cumulative unrealized appreciation/depreciation of centrally cleared swap contracts as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

<sup>(5)</sup> Statement of Assets and Liabilities location: Credit default swap agreements receivable/payable, at fair value.

Transactions in derivative instruments for the for the six months ended June 30, 2021, were as follows:

	Interest Rate Contracts	Foreign Currency Contracts	Credit Contracts
<b>Net Realized Gain (Loss)</b>			
Credit Default Swap Contracts <sup>(1)</sup>	-	-	\$ (1,285,000)
Forward Foreign Currency Exchange Contracts <sup>(2)</sup>	-	\$ (26,304)	-
Futures Contracts <sup>(3)</sup>	\$11,054,405	-	-
<b>Net Change in Unrealized Appreciation/Depreciation</b>			
Credit Default Swap Contracts <sup>(4)</sup>	-	-	\$ 183,018
Forward Foreign Currency Exchange Contracts <sup>(5)</sup>	-	\$ 800,037	-
Futures Contracts <sup>(6)</sup>	\$ (939,155)	-	-
<b>Average Number of Contracts/Notional Amounts*</b>			
Credit Default Swap Contracts <sup>(7)</sup>	-	-	122,944,495
Forward Foreign Currency Exchange Contracts <sup>(8)</sup>	-	\$20,813,649	-
Futures Contracts <sup>(7)</sup>	3,342	-	-

\* Calculated based on the number of contracts or notional amounts for the six months ended June 30, 2021.

<sup>(1)</sup> Statement of Operations location: Net realized gain (loss) on swap contracts.

<sup>(2)</sup> Statement of Operations location: Net realized gain (loss) on forward foreign currency exchange contracts.

<sup>(3)</sup> Statement of Operations location: Net realized gain (loss) on futures contracts.

<sup>(4)</sup> Statement of Operations location: Net change in unrealized appreciation/depreciation on swap contracts.



## Notes to Financial Statements (unaudited)(continued)

<sup>(5)</sup> Statement of Operations location: Net change in unrealized appreciation/depreciation on forward foreign currency exchange contracts.

<sup>(6)</sup> Statement of Operations location: Net change in unrealized appreciation/depreciation on futures contracts.

<sup>(7)</sup> Amount represents number of contracts.

<sup>(8)</sup> Amount represents notional amounts in U.S. dollars.

### 7. DISCLOSURES ABOUT OFFSETTING ASSETS AND LIABILITIES

The Financial Accounting Standards Board ("FASB") requires disclosures intended to help better assess the effect or potential effect of offsetting arrangements on a fund's financial position. The following tables illustrate gross and net information about recognized assets and liabilities eligible for offset in the Statement of Assets and Liabilities; and disclose such amounts subject to an enforceable master netting agreement or similar agreement, by counterparty. A master netting agreement is an agreement between a fund and a counterparty which provides for the net settlement of amounts owed under all contracts traded under that agreement, as well as cash collateral, through a single payment by one party to the other in the event of default on or termination of any one contract. The Fund's accounting policy with respect to balance sheet offsetting is that, absent an event of default by the counterparty or a termination of the agreement, the master netting agreement does not result in an offset of reported amounts of financial assets and liabilities in the Statement of Assets and Liabilities across transactions between the Fund and the applicable counterparty:

Description	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts of Assets Presented in the Statement of Assets and Liabilities
Credit Default Swap Contracts	\$ 8,924	\$ -	\$ 8,924
Forward Foreign Currency			
Exchange Contracts	609,323	-	609,323
Repurchase Agreements	17,719,800	-	17,719,800
Total	\$18,338,047	\$ -	\$18,338,047

Counterparty	Net Amounts of Assets Presented in the Statement of Assets and Liabilities	Amounts Not Offset in the Statement of Assets and Liabilities			Net Amount <sup>(b)</sup>
		Financial Instruments	Cash Collateral Received <sup>(a)</sup>	Securities Collateral Received <sup>(a)</sup>	
Barclays Bank plc	\$ 115,333	\$ -	\$ -	\$ -	\$ 115,333
Citibank	8,924	(8,924)	-	-	-
Fixed Income Clearing Corp.	17,719,800	-	-	(17,719,800)	-
J.P. Morgan Chase	13,934	-	-	-	13,934
Morgan Stanley	40,406	(40,406)	-	-	-
State Street Bank and Trust	439,650	-	-	(334,000)	105,650
Total	\$18,338,047	\$(49,330)	\$ -	\$(18,053,800)	\$234,917

Description	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts of Liabilities Presented in the Statement of Assets and Liabilities
Credit Default Swap Contracts	\$249,530	\$ -	\$249,530
Total	\$249,530	\$ -	\$249,530

## Notes to Financial Statements (unaudited)(continued)

Counterparty	Net Amounts of Liabilities Presented in the Statement of Assets and Liabilities	Amounts Not Offset in the Statement of Assets and Liabilities			Net Amount <sup>(c)</sup>
		Financial Instruments	Cash Collateral Pledged <sup>(a)</sup>	Securities Collateral Pledged <sup>(a)</sup>	
Citibank	\$ 99,978	\$ (8,924)	\$ –	\$ –	\$ 91,054
Morgan Stanley	149,552	(40,406)	–	–	109,146
<b>Total</b>	<b>\$249,530</b>	<b>\$(49,330)</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$200,200</b>

<sup>(a)</sup> Collateral disclosed is limited to an amount not to exceed 100% of the net amount of assets (liabilities) presented in the Statement of Assets and Liabilities, for each respective counterparty.

<sup>(b)</sup> Net amount represents the amount owed to the Fund by the counterparty as of June 30, 2021.

<sup>(c)</sup> Net amount represents the amount owed by the Fund to the counterparty as of June 30, 2021.

### 8. DIRECTORS' REMUNERATION

The Company's officers and one Director, who are associated with Lord Abbett do not receive any compensation from the Company for serving in such capacities. Independent Directors' fees are allocated among all Lord Abbett-sponsored funds based on the net assets of each fund. There is an equity-based plan available to all Independent Directors under which Independent Directors must defer receipt of a portion of, and may elect to defer receipt of an additional portion of Directors' fees. The deferred amounts are treated as though equivalent dollar amounts had been invested in the Fund. Such amounts and earnings accrued thereon are included in Directors' fees on the Statement of Operations and in Directors' fees payable on the Statement of Assets and Liabilities and are not deductible for U.S. federal income tax purposes until such amounts are paid.

### 9. EXPENSE REDUCTIONS

The Company has entered into an arrangement with its transfer agent and custodian, whereby credits realized as a result of uninvested cash balances are used to reduce a portion of the Fund's expenses.

### 10. LINE OF CREDIT

For the period ended June 30, 2021, the Fund and certain other funds managed by Lord Abbett (collectively, the "Participating Funds") entered into a syndicated line of credit facility with various lenders for \$1.17 billion (the "Syndicated Facility") whereas State Street Bank and Trust Company ("SSB") participated as a lender and as agent for the lenders. The Participating Funds were subject to graduated borrowing limits of one-third of Fund net assets (if Fund net assets are less than \$750 million), \$250 million, \$300 million, \$350 million, \$500 million, or \$1 billion, based on past borrowings and likelihood of future borrowings, among other factors. Effective August 5, 2021, the Participating Funds entered into a Syndicated Facility with various lenders for \$1.275 billion whereas SSB participates as a lender and as agent for the lenders. The Participating Funds are subject to graduated borrowing limits of one-third of Fund net assets (if Fund net assets are less than \$750 million), \$250 million, \$300 million, \$700 million, or \$1 billion, based on past borrowings and likelihood of future borrowings, among other factors.

For the six months ended June 30, 2021, the Participating Funds were party to an additional line of credit facility with SSB for \$330 million (the "Bilateral Facility"), \$250 million committed and \$80 million uncommitted. Under the Bilateral Facility, the Participating Funds are subject to graduated borrowing limits of one-third of Fund net assets (if net assets are less than \$750 million), \$250

## Notes to Financial Statements (unaudited)(continued)

million, \$300 million, or \$330 million, based on past borrowings and likelihood of future borrowings, among other factors.

The Syndicated Facility and the Bilateral Facility are to be used for temporary or emergency purposes as an additional source of liquidity to satisfy redemptions.

For the six months ended June 30, 2021, the Fund did not utilize the Syndicated Facility or Bilateral Facility.

### 11. INTERFUND LENDING PROGRAM

Pursuant to an exemptive order issued by the U.S. Securities and Exchange Commission ("SEC exemptive order"), which permits certain registered open-end management investment companies managed by Lord Abbett, including the Fund, participate in a joint lending and borrowing program (the "Interfund Lending Program"). The SEC exemptive order allows the Fund to borrow money from and lend money to each other for temporary or emergency purposes subject to the limitations and conditions.

For the six months ended June 30, 2021, the Fund did not participate as a borrower or lender in the Interfund Lending Program.

### 12. CUSTODIAN AND ACCOUNTING AGENT

SSB is the Company's custodian and accounting agent. SSB performs custodial, accounting and recordkeeping functions relating to portfolio transactions and calculating the Fund's NAV.

### 13. SECURITIES LENDING AGREEMENT

The Fund has established a securities lending agreement with Citibank, N.A. for the lending of securities to qualified brokers in exchange for securities or cash collateral equal to at least the market value of securities loaned, plus interest, if applicable. Cash collateral is invested in an approved money market fund. In accordance with the Fund's securities lending agreement, the market value of securities on loan is determined each day at the close of business and any additional collateral required to cover the value of securities on loan is delivered to the Fund on the next business day. As with other extensions of credit, the Fund may experience a delay in the recovery of its securities or incur a loss should the borrower of the securities breach its agreement with the Fund or the borrower becomes insolvent at a time when the collateral is insufficient to cover the cost of repurchasing securities on loan. Any income earned from securities lending is included in Securities lending net income on the Statement of Operations.

The initial collateral received by the Fund is required to have a value equal to at least 100% of the market value of the securities loaned. The collateral must be marked-to-market daily to cover increases in the market value of the securities loaned (or potentially a decline in the value of the collateral). In general, the risk of borrower default will be borne by Citibank, N.A.; the Fund will bear the risk of loss with respect to the investment of the cash collateral. The advantage of such loans is that the Fund continues to receive income on loaned securities while receiving a portion of any securities lending fees and earning returns on the cash amounts which may be reinvested for the purchase of investments in securities.

As of June 30, 2021, the market value of securities loaned and collateral received for the Fund was as follows:

<b>Market Value of Securities Loaned</b>	<b>Collateral Received<sup>(1)</sup></b>
\$1,797,423	\$1,856,749

<sup>(1)</sup> Statement of Assets and Liabilities location: Payable for collateral due to broker for securities lending.

# Notes to Financial Statements (unaudited)(continued)

## 14. INVESTMENT RISKS

The Fund is subject to the general risks and considerations associated with investing in debt securities and to the changing prospects of individual companies and/or sectors in which the Fund invests. The value of an investment will change as interest rates fluctuate and in response to market movements. When interest rates rise, the prices of debt securities are likely to decline; when rates fall, such prices tend to rise. Longer-term debt securities are usually more sensitive to interest rate changes. There is also the risk that an issuer of a debt security will fail to make timely payments of principal or interest to the Fund, a risk that is greater with high-yield securities (sometimes called "lower-rated bonds" or "junk bonds") in which the Fund may substantially invest. Some issuers, particularly of high-yield securities, may default as to principal and/or interest payments after the Fund purchases its securities. A default, or concerns in the market about an increase in risk of default, may result in losses to the Fund. High-yield securities are subject to greater price fluctuations, as well as additional risks. The market for below investment grade securities may be less liquid, which may make such securities more difficult to sell at an acceptable price, especially during periods of financial distress, increased market volatility, or significant market decline.

On July 27, 2017, the head of the United Kingdom's Financial Conduct Authority announced a desire to phase out the use of LIBOR by the end of 2021. On November 30, 2020, the administrator of LIBOR announced a delay in the phase out of a majority of the U.S. dollar LIBOR publications until June 30, 2023, with the remainder of LIBOR publications to still end at the end of 2021. There remains uncertainty regarding the future utilization of LIBOR and the nature of any replacement rate. As such, the potential effect of a transition away from LIBOR on the Fund or the LIBOR-based instruments in which the Fund invest cannot yet be determined. The transition process might lead to increased volatility and illiquidity in markets that currently rely on LIBOR to determine interest rates. It could also lead to a reduction in the value of some LIBOR-based investments and reduce the effectiveness of new hedges placed against existing LIBOR-based instruments. Since the usefulness of LIBOR as a benchmark could deteriorate during the transition period, these effects could occur prior and/or subsequent to the end of 2021.

The Fund is subject to the risk of investing in securities issued or guaranteed by the U.S. Government or its agencies and instrumentalities (such as the Government National Mortgage Association ("Ginnie Mae"), the Federal National Mortgage Association ("Fannie Mae"), or the Federal Home Loan Mortgage Corporation ("Freddie Mac")). Unlike Ginnie Mae securities, securities issued or guaranteed by U.S. Government-related organizations such as Fannie Mae and Freddie Mac are not backed by the full faith and credit of the U.S. Government and no assurance can be given that the U.S. Government would provide financial support to its agencies and instrumentalities if not required to do so by law. Consequently, the Fund may be required to look principally to the agency issuing or guaranteeing the obligation.

The asset backed securities and mortgage-related securities in which the Fund may invest may be particularly sensitive to changes in prevailing interest rates and economic conditions, including delinquencies and/or defaults. These changes can affect the value, income and/or liquidity of such positions. When interest rates are declining, the value of these securities with prepayment features may not increase as much as other fixed income securities. Early principal repayment may deprive the Fund of income payments above current market rates. Alternatively, rising interest rates may cause prepayments to occur at a slower-than-expected rate, extending the duration of a security and typically reducing its value. The payment rate will thus affect the price and volatility of a mortgage-

## Notes to Financial Statements (unaudited)(continued)

related security. In addition, the Fund may invest in non-agency asset backed and mortgage-related securities, which are issued by private institutions, not by government sponsored enterprises.

The Fund may invest up to 20% of its net assets in equity securities, the value of which fluctuates in response to movements in the equity securities market in general, changing prospects of individual companies in which the Fund invests, or an individual company's financial condition.

The Fund may invest in convertible securities, which have both equity and fixed income risk characteristics, including market, credit, liquidity, and interest rate risks. Generally, convertible securities offer lower interest or dividend yields than non-convertible securities of similar quality and less potential for gains or capital appreciation in a rising equity securities market than equity securities. They tend to be more volatile than other fixed income securities, and the market for convertible securities may be less liquid than the markets for stocks or bonds. A significant portion of convertible securities have below investment grade credit ratings and are subject to increased credit and liquidity risks.

Due to the Fund's investment exposure to foreign companies and American Depositary Receipts, the Fund may experience increased market, industry and sector, liquidity, currency, political, information and other risks. The securities of foreign companies also may be subject to inadequate exchange control regulations, the imposition of economic sanctions or other government restrictions, higher transaction and other costs, and delays in settlement to the extent they are traded on non-U.S. exchanges or markets.

The Fund is subject to the risks associated with derivatives, which may be different from and greater than the risks associated with directly investing in securities. Derivatives may be subject to risks such as liquidity risk, leveraging risk, interest rate risk, market risk, and credit risk. Illiquid securities may lower the Fund's returns since the Fund may be unable to sell these securities at their desired time or price. Derivatives also may involve the risk of mispricing or improper valuation and the risk that changes in the value of the derivative may not correlate perfectly with the value of the underlying asset, rate or index. Whether the Fund's use of derivatives is successful will depend on, among other things, the Fund's ability to correctly forecast market movements and other factors. If the Fund incorrectly forecasts these and other factors, the Fund's performance could suffer. The Fund's use of derivatives could result in a loss exceeding the amount of the Fund's investment in these instruments.

The Fund may invest up to 15% of its net assets in floating rate or adjustable rate senior loans, including bridge loans, novations, assignments, and participations, which are subject to increased credit and liquidity risks. Senior loans are business loans made to borrowers that may be U.S. or foreign corporations, partnerships or other business entities. The senior loans in which the Fund invests may consist primarily of senior loans that are rated below investment grade or, if unrated, deemed by Lord Abbett to be equivalent to below investment grade securities. Below investment grade senior loans, as in the case of high-yield debt securities, or junk bonds, are usually more credit sensitive than interest rate sensitive, although the value of these instruments may be impacted by broader interest rate swings in the overall fixed income market. Below investment grade senior loans may be affected by interest rate swings in the overall fixed income market. In addition, senior loans may be subject to structural subordination.

Geopolitical and other events (e.g., wars, terrorism, natural disasters, epidemics or pandemics, such as the COVID-19 outbreak which began in late 2019) may disrupt securities markets and adversely affect global economies and markets, thereby decreasing the value of the Fund's investments.

## Notes to Financial Statements (unaudited)(concluded)

Market disruptions can also prevent the Fund from implementing its investment strategies and achieving its investment objective.

The transmission of COVID-19 and efforts to contain its spread have resulted in, among other things, border closings and other significant travel restrictions and disruptions, significant disruptions to business operations, supply chains and customer activity, lower consumer demand for goods and services, event cancellations and restrictions, service cancellations, reductions and other changes, significant challenges in healthcare service preparation and delivery, and prolonged quarantines, as well as general concern and uncertainty. The impact of the COVID-19 outbreak could negatively affect the global economy, the economies of individual countries, and the financial performance of individual issuers, sectors, industries, asset classes, and markets in significant and unforeseen ways.

The COVID-19 pandemic and its effects may last for an extended period of time, and in either case could result in significant market volatility, exchange trading suspensions and closures, declines in global financial markets, higher default rates, and a substantial economic downturn or recession. The foregoing could disrupt the operations of the Fund and its service providers, adversely affect the value and liquidity of the Fund's investments, and negatively impact the Fund's performance and your investment in the Fund.

These factors, and others, can affect the Fund's performance.

### 15. SUMMARY OF CAPITAL TRANSACTIONS

Transactions in shares of capital stock were as follows:

	<b>Six Months Ended June 30, 2021 (unaudited)</b>	<b>Year Ended December 31, 2020</b>
Shares sold	9,403,648	8,580,287
Reinvestment of distributions	-	3,427,637
Shares reacquired	(3,532,898)	(16,063,885)
Increase (decrease)	5,870,750	(4,055,961)

## Liquidity Risk Management Program

Pursuant to Rule 22e-4 under the 1940 Act, the Fund has adopted a Liquidity Risk Management Program and Policy ("Program"). The Program is designed to assess, manage and periodically review the Fund's liquidity risk. Liquidity risk is defined under Rule 22e-4 as the risk that the Fund could not meet redemption requests without significant dilution of remaining investors' interests in the Fund.

The Board has appointed Lord Abbett as the administrator for the Fund's Program. At the June 2-3, 2021 meeting, Lord Abbett provided the Board with a report addressing the operation of the Program and assessing its adequacy and effectiveness of implementation for the period March 1, 2020 through March 31, 2021. Lord Abbett reported that the Program operated effectively during the period. In particular, Lord Abbett reported that: the Fund did not breach its 15% limit on illiquid investments at any point during the period and all regulatory reporting related to Rule 22e-4 was completed on time and without issue during the period.

There can be no assurance that the Program will achieve its objectives in the future. Please refer to the Fund's prospectus for more information regarding the Fund's exposure to liquidity risk and other principal risks to which an investment in the Fund may be subject.

## Householding

The Company has adopted a policy that allows it to send only one copy of the Fund's prospectus, proxy material, annual report and semiannual report to certain shareholders residing at the same "household." This reduces Fund expenses, which benefits you and other shareholders. If you need additional copies or do not want your mailings to be "household," please call Lord Abbett at 888-522-2388 or send a written request with your name, the name of your fund or funds and your account number or numbers to Lord Abbett Family of Funds, P.O. Box 219336, Kansas City, MO 64121.

## Proxy Voting Policies, Procedures and Records

A description of the policies and procedures that Lord Abbett uses to vote proxies related to the Fund's portfolio securities, and information on how Lord Abbett voted the Fund's proxies during the 12-month period ended June 30 are available without charge, upon request, (i) by calling 888-522-2388; (ii) on Lord Abbett's Website at [www.lordabbett.com](http://www.lordabbett.com); and (iii) on the Securities and Exchange Commission's ("SEC") Website at [www.sec.gov](http://www.sec.gov).

## Shareholder Reports and Quarterly Portfolio Disclosure

The Fund is required to file its complete schedule of portfolio holdings with the SEC for its first and third fiscal quarters as an attachment to Form N-PORT. Copies of the filings are available without charge, upon request on the SEC's Website at [www.sec.gov](http://www.sec.gov) and may be available by calling Lord Abbett at 888-522-2388.



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