

# Semi-Annual Report

Six Months Ended: April 30, 2021 (Unaudited)

---

DFA INVESTMENT DIMENSIONS GROUP INC.

---

**VA U.S. Targeted Value Portfolio**

**VA U.S. Large Value Portfolio**

**VA International Value Portfolio**

**VA International Small Portfolio**

**VA Short-Term Fixed Portfolio**

**VA Global Bond Portfolio**

**VIT Inflation-Protected Securities Portfolio**

**VA Global Moderate Allocation Portfolio**

**VA Equity Allocation Portfolio**





June 2021

Dear Shareholder,

This year, we are proud to mark 40 years since Dimensional's founding. We started our business in 1981 with a goal of putting clients at the center of everything we do. That remains a guiding principle today.

Our firm was built on the belief that the stock and bond markets provide the information needed to have a good investment experience. What seemed like a bold idea to many at the time has since become a cornerstone of a better way to invest.

While aspects of our approach have evolved along with markets, our philosophical framework and client perspective have not changed. We develop practical, cost-effective investment solutions informed by decades of academic inquiry and the findings from our own continual research. We manage these offerings using a flexible, systematic approach to implementation refined over many years.

Investors in our funds remain the focus driving all the work we do. The assets entrusted to us are more than just shares in a portfolio—they represent investors' savings and sacrifices. On behalf of more than 1,400 employees at Dimensional, we thank you for the confidence you have placed in us. We look forward to many more years of innovating in support of the investors we serve.

Sincerely,

A handwritten signature in black ink that reads "David P. Butler".

David P. Butler  
CO-CHIEF EXECUTIVE OFFICER

A handwritten signature in black ink that reads "Gerard O'Reilly".

Gerard O'Reilly  
CO-CHIEF EXECUTIVE OFFICER and  
CHIEF INVESTMENT OFFICER

[THIS PAGE INTENTIONALLY LEFT BLANK]

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**SEMI-ANNUAL REPORT**  
**(Unaudited)**  
**Table of Contents**

	<u>Page</u>
<b>Letter to Shareholders</b>	
<b>Definitions of Abbreviations and Footnotes</b> .....	1
Disclosure of Fund Expenses.....	3
Disclosure of Portfolio Holdings.....	5
Schedules of Investments/Summary Schedules of Portfolio Holdings	
VA U.S. Targeted Value Portfolio.....	7
VA U.S. Large Value Portfolio.....	10
VA International Value Portfolio.....	13
VA International Small Portfolio.....	17
VA Short-Term Fixed Portfolio.....	21
VA Global Bond Portfolio.....	25
VIT Inflation-Protected Securities Portfolio.....	31
VA Global Moderate Allocation Portfolio.....	32
VA Equity Allocation Portfolio.....	33
Statements of Assets and Liabilities.....	34
Statements of Operations.....	37
Statements of Changes in Net Assets.....	40
Financial Highlights.....	44
Notes to Financial Statements.....	49
<b>Voting Proxies on Fund Portfolio Securities</b> .....	69
<b>Statement Regarding Liquidity Risk Management Program</b> .....	70
<b>Board Approval of Investment Management Agreements</b> .....	72

This report is submitted for the information of each Portfolio's shareholders. It is not authorized for distribution to prospective investors unless preceded or accompanied by an effective prospectus.

[THIS PAGE INTENTIONALLY LEFT BLANK]

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**DEFINITIONS OF ABBREVIATIONS AND FOOTNOTES**

**Summary Schedules of Portfolio Holdings/Schedules of Investments**

Investment Abbreviations

P.L.C.	Public Limited Company
ADR	American Depositary Receipt
SA	Special Assessment
LIBOR	London Interbank Offered Rate
SOFR	Secured Overnight Financing Rate
USTMMR	U.S. Treasury Money Market Rate
CDOR	Canadian Dollar Offered Rate
EURIBOR	Euro Interbank Offered Rate
SONIO/N	Sterling Overnight Index Average
USD	United States Dollar
AUD	Australian Dollars
CAD	Canadian Dollars
EUR	Euro
GBP	British Pounds
NOK	Norwegian Krone
SEK	Swedish Krona
SGD	Singapore Dollars

Investment Footnotes

†	See Note B to Financial Statements.
‡	Calculated as a percentage of total net assets. Percentages shown parenthetically next to the category headings have been calculated as a percentage of total investments. “Other Securities” are those securities that are not among the top 50 holdings in unaffiliated issuers of the Fund or do not represent more than 1.0% of the net assets of the Fund. Some of the individual securities within this category may include Total or Partial Securities on Loan and/or Non-Income Producing Securities.
*	Non-Income Producing Securities.
#	Total or Partial Securities on Loan.
@	Security purchased with cash collateral received from Securities on Loan.
§	Affiliated Fund.
»	Securities that have generally been fair value factored. See Note B to Financial Statements.
(r)	The adjustable rate shown is effective as of April 30, 2021. Interest rate disclosed is as of the most recent information available. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description.
Ω	Rule 144A, Section 4(2), or other security that is restricted as to resale to institutional investors. This security has been deemed liquid based upon the Fund’s Liquidity Guidelines. The liquidity determination is unaudited.
^	Denominated in USD, unless otherwise noted.
±	Face Amount of security is not adjusted for inflation.

CONTINUED

**Financial Highlights**

- (A) Computed using average shares outstanding.
- (B) Non-Annualized
- (C) Annualized
- (D) Represents the combined ratios for the respective Portfolio and its respective pro-rata share of its Underlying Funds.
- (E) Because of commencement of operations and related preliminary transaction costs, these ratios are not necessarily indicative of future ratios.

**All Statements, Schedules and Notes to Financial Statements**

- Amounts designated as — are either zero or rounded to zero.
- SEC Securities and Exchange Commission
- ⌚ Commencement of Operations.



**DFA INVESTMENT DIMENSIONS GROUP INC.**

**DISCLOSURE OF FUND EXPENSES**

**(Unaudited)**

The following Expense Tables are shown so that you can understand the impact of fees on your investment. All mutual funds have operating expenses. As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports, among others. Operating expenses and legal and audit services, which are deducted from a fund's gross income, directly reduce the investment return of the fund. A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs, in dollars, of investing in the fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The Expense Tables below illustrate your fund's costs in two ways.

**Actual Fund Return**

This section helps you to estimate the actual expenses after fee waivers that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return and "Expenses Paid During Period" reflects the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, a \$7,500 account value divided by \$1,000 = 7.5), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

**Hypothetical Example for Comparison Purposes**

This section is intended to help you compare your fund's costs with those of other mutual funds. The hypothetical "Ending Account Value" and "Expenses Paid During Period" are derived from the fund's actual expense ratio and an assumed 5% annual return before expenses. In this case, because the return used is not the fund's actual return, the results do not apply to your investment. The example is useful in making comparisons because the SEC requires all mutual funds to calculate expenses based on a 5% annual return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the tables are meant to highlight and help you compare ongoing costs only and do not reflect any transactional costs, if applicable. The "Annualized Expense Ratio" represents the actual expenses for the six-month period indicated.

**Six Months Ended April 30, 2021**

**EXPENSE TABLES**

	<u>Beginning Account Value 11/01/20</u>	<u>Ending Account Value 04/30/21</u>	<u>Annualized Expense Ratio (1)</u>	<u>Expenses Paid During Period (1)</u>
<b><u>VA U.S. Targeted Value Portfolio</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,653.20	0.37%	\$2.43
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,022.96	0.37%	\$1.86
<b><u>VA U.S. Large Value Portfolio</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,422.50	0.27%	\$1.62
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,023.46	0.27%	\$1.35

## DISCLOSURE OF FUND EXPENSES

### CONTINUED

	<u>Beginning Account Value 11/01/20</u>	<u>Ending Account Value 04/30/21</u>	<u>Annualized Expense Ratio (1)</u>	<u>Expenses Paid During Period (1)</u>
<b><u>VA International Value Portfolio</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,424.10	0.43%	\$2.58
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,022.66	0.43%	\$2.16
<b><u>VA International Small Portfolio</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,348.50	0.55%	\$3.20
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,022.07	0.55%	\$2.76
<b><u>VA Short-Term Fixed Portfolio</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,000.10	0.20%	\$0.99
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,023.80	0.20%	\$1.00
<b><u>VA Global Bond Portfolio</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,002.20	0.23%	\$1.14
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,023.65	0.23%	\$1.15
<b><u>VIT Inflation-Protected Securities Portfolio</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,022.80	0.12%	\$0.60
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,024.20	0.12%	\$0.60
<b><u>VA Global Moderate Allocation Portfolio (2)</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,218.30	0.29%	\$1.60
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,023.36	0.29%	\$1.45
<b><u>VA Equity Allocation Portfolio (2)</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,365.80	0.34%	\$1.99
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,023.11	0.34%	\$1.71

- (1) Expenses are equal to the fund's annualized expense ratio for the six-month period, multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period (181), then divided by the number of days in the year (365) to reflect the six-month period.
- (2) The Portfolio is a Fund of Funds. The expenses shown reflect the direct expenses of the Fund of Funds and the Fund of Funds' portion of the expenses of its Underlying Funds (Affiliated Investment Companies).

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**DISCLOSURE OF PORTFOLIO HOLDINGS**  
**(Unaudited)**

The SEC requires that all funds file a complete Schedule of Investments with the SEC for their first and third fiscal quarters as an exhibit to their reports on Form N-PORT. For DFA Investment Dimensions Group Inc., this would be for the fiscal quarters ending January 31 and July 31. Such Form N-PORT filing must be made within 60 days of the end of the quarter. DFA Investment Dimensions Group Inc. filed its most recent Form N-PORT with the SEC on March 25, 2021 (and April 7, 2021 for the VA Short-Term Fixed Portfolio). They are available upon request, without charge, by calling collect: (512) 306-7400; by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746; or by visiting the SEC’s website at <http://www.sec.gov>.

SEC regulations permit a fund to include in its reports to shareholders a “Summary Schedule of Portfolio Holdings” in lieu of a full Schedule of Investments. The Summary Schedule of Portfolio Holdings reports the fund’s 50 largest holdings in unaffiliated issuers and any investments that exceed one percent of the fund’s net assets at the end of the reporting period. The regulations also require that the Summary Schedule of Portfolio Holdings identify each category of investments that are held.

A fund is required to file a complete Schedule of Investments with the SEC on Form N-CSR within ten days after mailing the annual and semi-annual reports to shareholders. It will be available upon request, without charge, by calling collect: (512) 306-7400; by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746; or by visiting the SEC’s website at <http://www.sec.gov>.

**PORTFOLIO HOLDINGS**

The SEC requires that all funds present their categories of portfolio holdings in a table, chart, or graph format in their annual and semi-annual shareholder reports, whether or not a Schedule of Investments is used. The following table, which presents portfolio holdings as a percentage of total investments before short-term investments and collateral for loaned securities, is provided in compliance with this requirement. The categories shown below represent broad industry sectors. Each industry sector consists of one or more specific industry classifications.

**FUNDS OF FUNDS**

	<b>Affiliated Investment Companies</b>
VA Global Moderate Allocation Portfolio.....	100.0%
VA Equity Allocation Portfolio.....	100.0%

**DOMESTIC AND INTERNATIONAL EQUITY PORTFOLIOS**

<b>VA U.S. Targeted Value Portfolio</b>	<b>VA U.S. Large Value Portfolio</b>	<b>VA International Value Portfolio</b>
Communication Services..... 2.9%	Communication Services..... 11.1%	Communication Services..... 4.7%
Consumer Discretionary..... 14.2%	Consumer Discretionary..... 7.5%	Consumer Discretionary..... 15.1%
Consumer Staples..... 4.5%	Consumer Staples..... 5.5%	Consumer Staples..... 4.2%
Energy..... 6.6%	Energy..... 6.9%	Energy..... 10.2%
Financials..... 27.4%	Financials..... 22.5%	Financials..... 30.0%
Health Care..... 4.2%	Health Care..... 14.8%	Health Care..... 5.4%
Industrials..... 20.2%	Industrials..... 13.5%	Industrials..... 12.4%
Information Technology..... 8.8%	Information Technology..... 10.0%	Information Technology..... 1.6%
Materials..... 9.4%	Materials..... 7.6%	Materials..... 12.1%
Real Estate..... 1.1%	Real Estate..... 0.4%	Real Estate..... 2.8%
Utilities..... 0.7%	Utilities..... 0.2%	Utilities..... 1.5%
<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

## DISCLOSURE OF PORTFOLIO HOLDINGS

### CONTINUED

#### VA International Small Portfolio

Communication Services.....	4.4%
Consumer Discretionary.....	12.9%
Consumer Staples.....	5.5%
Energy.....	4.2%
Financials.....	12.9%
Health Care.....	5.3%
Industrials.....	24.5%
Information Technology.....	10.1%
Materials.....	12.0%
Real Estate.....	4.7%
Utilities.....	3.5%
	<u>100.0%</u>

#### FIXED INCOME PORTFOLIOS

##### VA Short-Term Fixed Portfolio

Corporate.....	2.4%
Government.....	19.6%
Foreign Corporate.....	14.5%
Foreign Government.....	18.6%
Supranational.....	44.9%
	<u>100.0%</u>

##### VA Global Bond Portfolio

Corporate.....	7.1%
Government.....	25.0%
Foreign Corporate.....	30.3%
Foreign Government.....	26.3%
Supranational.....	11.3%
	<u>100.0%</u>

##### VIT Inflation-Protected Securities Portfolio

Government.....	<u>100.0%</u>
	100.0%

**VA U.S. TARGETED VALUE PORTFOLIO**  
**SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS**

**April 30, 2021**

**(Unaudited)**

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
<b>COMMON STOCKS — (95.3%)</b>			
<b>COMMUNICATION SERVICES — (2.7%)</b>			
Interpublic Group of Cos., Inc. (The).....	55,158	\$ 1,751,266	0.4%
Other Securities.....		12,251,860	2.5%
<b>TOTAL COMMUNICATION SERVICES.....</b>		<b>14,003,126</b>	<b>2.9%</b>
<b>CONSUMER DISCRETIONARY — (13.6%)</b>			
Advance Auto Parts, Inc.....	8,481	1,697,557	0.4%
* AutoNation, Inc.....	26,251	2,690,202	0.6%
BorgWarner, Inc.....	54,605	2,652,711	0.6%
Kohl's Corp.....	31,446	1,844,622	0.4%
* Mohawk Industries, Inc.....	12,329	2,533,609	0.5%
# Penske Automotive Group, Inc.....	18,053	1,583,068	0.3%
PVH Corp.....	15,182	1,718,299	0.4%
# Toll Brothers, Inc.....	41,698	2,614,465	0.5%
Other Securities.....		52,200,799	10.5%
<b>TOTAL CONSUMER DISCRETIONARY.....</b>		<b>69,535,332</b>	<b>14.2%</b>
<b>CONSUMER STAPLES — (4.2%)</b>			
Bunge, Ltd.....	20,133	1,699,628	0.4%
* Darling Ingredients, Inc.....	34,200	2,375,190	0.5%
Ingredion, Inc.....	19,481	1,819,720	0.4%
Molson Coors Beverage Co., Class B.....	29,899	1,642,950	0.3%
* Post Holdings, Inc.....	18,068	2,055,777	0.4%
Other Securities.....		12,170,494	2.4%
<b>TOTAL CONSUMER STAPLES.....</b>		<b>21,763,759</b>	<b>4.4%</b>
<b>ENERGY — (6.3%)</b>			
Devon Energy Corp.....	126,279	2,952,403	0.6%
Marathon Oil Corp.....	160,313	1,805,124	0.4%
Other Securities.....		27,652,957	5.6%
<b>TOTAL ENERGY.....</b>		<b>32,410,484</b>	<b>6.6%</b>
<b>FINANCIALS — (26.2%)</b>			
* Athene Holding, Ltd., Class A.....	51,792	3,090,429	0.6%
Everest Re Group, Ltd.....	6,690	1,852,795	0.4%
First Horizon Corp.....	141,699	2,591,675	0.5%
Invesco, Ltd.....	98,478	2,658,906	0.5%
Lincoln National Corp.....	38,301	2,456,243	0.5%
People's United Financial, Inc.....	108,213	1,961,902	0.4%
Popular, Inc.....	24,047	1,778,516	0.4%
Reinsurance Group of America, Inc.....	16,306	2,128,422	0.4%
Santander Consumer USA Holdings, Inc.....	61,307	2,080,760	0.4%
Voya Financial, Inc.....	28,966	1,964,474	0.4%
Zions Bancorp NA.....	39,595	2,209,401	0.5%
Other Securities.....		109,402,832	22.4%
<b>TOTAL FINANCIALS.....</b>		<b>134,176,355</b>	<b>27.4%</b>
<b>HEALTH CARE — (4.0%)</b>			
#* Envista Holdings Corp.....	36,557	1,582,187	0.3%

## VA U.S. TARGETED VALUE PORTFOLIO

### CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
HEALTH CARE — (Continued)			
Other Securities.....		\$ 18,693,457	3.8%
TOTAL HEALTH CARE.....		<u>20,275,644</u>	<u>4.1%</u>
INDUSTRIALS — (19.2%)			
AGCO Corp.....	14,360	2,095,411	0.4%
Air Lease Corp.....	38,619	1,803,893	0.4%
AMERCO.....	3,316	1,978,425	0.4%
#    Carlisle Cos., Inc.....	10,047	1,925,508	0.4%
Knight-Swift Transportation Holdings, Inc.....	43,670	2,057,730	0.4%
Snap-on, Inc.....	8,174	1,942,142	0.4%
Other Securities.....		<u>86,813,578</u>	<u>17.7%</u>
TOTAL INDUSTRIALS.....		<u>98,616,687</u>	<u>20.1%</u>
INFORMATION TECHNOLOGY — (8.4%)			
#    Amkor Technology, Inc.....	80,509	1,627,892	0.3%
*    Arrow Electronics, Inc.....	27,736	3,163,845	0.7%
Avnet, Inc.....	36,514	1,603,695	0.3%
*    Concentrix Corp.....	13,283	2,063,913	0.4%
DXC Technology Co.....	69,142	2,275,463	0.5%
*    Flex, Ltd.....	130,502	2,270,735	0.5%
Jabil, Inc.....	39,666	2,079,292	0.4%
#    SYNNEX Corp.....	13,283	1,609,900	0.3%
Other Securities.....		<u>26,403,201</u>	<u>5.4%</u>
TOTAL INFORMATION TECHNOLOGY.....		<u>43,097,936</u>	<u>8.8%</u>
MATERIALS — (9.0%)			
*    Alcoa Corp.....	63,550	2,328,472	0.5%
*    Berry Global Group, Inc.....	25,981	1,652,911	0.3%
Element Solutions, Inc.....	75,052	1,642,138	0.3%
Huntsman Corp.....	62,390	1,788,721	0.4%
Reliance Steel & Aluminum Co.....	21,822	3,498,285	0.7%
Steel Dynamics, Inc.....	51,915	2,814,831	0.6%
Westlake Chemical Corp.....	26,272	2,466,678	0.5%
Other Securities.....		<u>29,897,760</u>	<u>6.1%</u>
TOTAL MATERIALS.....		<u>46,089,796</u>	<u>9.4%</u>
REAL ESTATE — (1.1%)			
*    Jones Lang LaSalle, Inc.....	14,289	2,685,046	0.6%
Other Securities.....		<u>2,843,463</u>	<u>0.5%</u>
TOTAL REAL ESTATE.....		<u>5,528,509</u>	<u>1.1%</u>
UTILITIES — (0.6%)			
Other Securities.....		<u>3,338,845</u>	<u>0.7%</u>
TOTAL COMMON STOCKS.....		<u>488,836,473</u>	<u>99.7%</u>
PREFERRED STOCKS — (0.1%)			
CONSUMER DISCRETIONARY — (0.0%)			
Other Security.....		<u>32,112</u>	<u>0.0%</u>

**VA U.S. TARGETED VALUE PORTFOLIO**

**CONTINUED**

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
INDUSTRIALS — (0.1%)			
Other Security.....		\$ 180,506	0.1%
TOTAL PREFERRED STOCKS.....		<u>212,618</u>	<u>0.1%</u>
TOTAL INVESTMENT SECURITIES (Cost \$348,487,368).....		<u>489,049,091</u>	
TEMPORARY CASH INVESTMENTS — (0.2%)			
State Street Institutional U.S. Government Money Market Fund, 0.026%.....	1,142,515	<u>1,142,515</u>	<u>0.2%</u>
SECURITIES LENDING COLLATERAL — (4.4%)			
@§ The DFA Short Term Investment Fund.....	1,956,293	<u>22,634,307</u>	<u>4.6%</u>
TOTAL INVESTMENTS—(100.0%) (Cost \$372,263,095).....		<u><u>\$512,825,913</u></u>	<u><u>104.6%</u></u>

Summary of the Portfolio's investments as of April 30, 2021, based on their valuation inputs, is as follows (see Security Valuation Note):

	<b>Investments in Securities (Market Value)</b>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Communication Services.....	\$ 14,003,126	—	—	\$ 14,003,126
Consumer Discretionary.....	69,532,942	\$ 2,390	—	69,535,332
Consumer Staples.....	21,763,759	—	—	21,763,759
Energy.....	32,410,484	—	—	32,410,484
Financials.....	134,174,980	1,375	—	134,176,355
Health Care.....	20,087,167	188,477	—	20,275,644
Industrials.....	98,616,687	—	—	98,616,687
Information Technology.....	43,097,936	—	—	43,097,936
Materials.....	46,089,796	—	—	46,089,796
Real Estate.....	5,528,509	—	—	5,528,509
Utilities.....	3,338,845	—	—	3,338,845
Preferred Stocks				
Consumer Discretionary.....	32,112	—	—	32,112
Industrials.....	180,506	—	—	180,506
Temporary Cash Investments.....	1,142,515	—	—	1,142,515
Securities Lending Collateral.....	—	22,634,307	—	22,634,307
TOTAL.....	<u>\$489,999,364</u>	<u>\$22,826,549</u>	<u>—</u>	<u>\$512,825,913</u>

See accompanying Notes to Financial Statements.

**VA U.S. LARGE VALUE PORTFOLIO**  
**SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS**

**April 30, 2021**

**(Unaudited)**

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
<b>COMMON STOCKS — (99.7%)</b>			
<b>COMMUNICATION SERVICES — (11.1%)</b>			
AT&T, Inc.....	464,014	\$ 14,574,680	2.3%
* Charter Communications, Inc., Class A.....	13,352	8,991,904	1.4%
Comcast Corp., Class A.....	293,420	16,475,533	2.6%
* T-Mobile US, Inc.....	31,542	4,167,645	0.7%
Verizon Communications, Inc.....	67,842	3,920,589	0.6%
* Walt Disney Co. (The).....	48,164	8,959,467	1.4%
Other Securities.....		<u>13,472,331</u>	<u>2.1%</u>
<b>TOTAL COMMUNICATION SERVICES.....</b>		<u><b>70,562,149</b></u>	<u><b>11.1%</b></u>
<b>CONSUMER DISCRETIONARY — (7.5%)</b>			
DR Horton, Inc.....	56,804	5,583,265	0.9%
General Motors Co.....	100,456	5,748,092	0.9%
Other Securities.....		<u>35,992,536</u>	<u>5.7%</u>
<b>TOTAL CONSUMER DISCRETIONARY.....</b>		<u><b>47,323,893</b></u>	<u><b>7.5%</b></u>
<b>CONSUMER STAPLES — (5.5%)</b>			
Mondelez International, Inc., Class A.....	67,748	4,119,756	0.7%
Walgreens Boots Alliance, Inc.....	79,789	4,236,796	0.7%
Walmart, Inc.....	51,411	7,192,913	1.1%
Other Securities.....		<u>19,219,689</u>	<u>3.0%</u>
<b>TOTAL CONSUMER STAPLES.....</b>		<u><b>34,769,154</b></u>	<u><b>5.5%</b></u>
<b>ENERGY — (6.9%)</b>			
Chevron Corp.....	66,544	6,858,690	1.1%
ConocoPhillips.....	109,454	5,597,478	0.9%
Exxon Mobil Corp.....	165,672	9,483,065	1.5%
Other Securities.....		<u>22,005,811</u>	<u>3.4%</u>
<b>TOTAL ENERGY.....</b>		<u><b>43,945,044</b></u>	<u><b>6.9%</b></u>
<b>FINANCIALS — (22.4%)</b>			
Allstate Corp. (The).....	34,113	4,325,528	0.7%
Bank of America Corp.....	188,660	7,646,390	1.2%
Bank of New York Mellon Corp. (The).....	71,719	3,577,344	0.6%
* Berkshire Hathaway, Inc., Class B.....	41,611	11,440,944	1.8%
Capital One Financial Corp.....	27,365	4,079,574	0.6%
Citigroup, Inc.....	108,416	7,723,556	1.2%
Goldman Sachs Group, Inc. (The).....	19,904	6,935,549	1.1%
JPMorgan Chase & Co.....	151,948	23,371,122	3.7%
Morgan Stanley.....	87,595	7,230,967	1.1%
Travelers Cos., Inc. (The).....	27,513	4,255,161	0.7%
Truist Financial Corp.....	56,633	3,358,903	0.5%
Wells Fargo & Co.....	110,795	4,991,315	0.8%
Other Securities.....		<u>53,514,587</u>	<u>8.4%</u>
<b>TOTAL FINANCIALS.....</b>		<u><b>142,450,940</b></u>	<u><b>22.4%</b></u>
<b>HEALTH CARE — (14.8%)</b>			
Anthem, Inc.....	20,572	7,804,811	1.2%
Bristol-Myers Squibb Co.....	68,601	4,282,074	0.7%



## VA U.S. LARGE VALUE PORTFOLIO

### CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
HEALTH CARE — (Continued)			
Cigna Corp.....	29,406	\$ 7,322,388	1.2%
CVS Health Corp.....	101,173	7,729,617	1.2%
Danaher Corp.....	19,925	5,059,755	0.8%
Humana, Inc.....	9,731	4,332,631	0.7%
* Laboratory Corp. of America Holdings.....	14,026	3,729,093	0.6%
Medtronic P.L.C.....	57,928	7,583,934	1.2%
Pfizer, Inc.....	367,606	14,207,972	2.2%
Thermo Fisher Scientific, Inc.....	15,941	7,495,936	1.2%
Other Securities.....		<u>24,258,685</u>	<u>3.8%</u>
TOTAL HEALTH CARE.....		<u>93,806,896</u>	<u>14.8%</u>
INDUSTRIALS — (13.4%)			
Eaton Corp. P.L.C.....	35,580	5,085,449	0.8%
FedEx Corp.....	18,335	5,322,834	0.8%
Kansas City Southern.....	12,742	3,723,340	0.6%
Norfolk Southern Corp.....	19,025	5,312,541	0.8%
Raytheon Technologies Corp.....	44,815	3,730,401	0.6%
Republic Services, Inc.....	34,966	3,716,886	0.6%
Stanley Black & Decker, Inc.....	17,537	3,626,126	0.6%
Other Securities.....		<u>54,701,660</u>	<u>8.6%</u>
TOTAL INDUSTRIALS.....		<u>85,219,237</u>	<u>13.4%</u>
INFORMATION TECHNOLOGY — (10.0%)			
Corning, Inc.....	84,822	3,749,981	0.6%
HP, Inc.....	106,724	3,640,356	0.6%
Intel Corp.....	257,511	14,814,608	2.3%
* Micron Technology, Inc.....	87,168	7,502,550	1.2%
Other Securities.....		<u>33,774,879</u>	<u>5.3%</u>
TOTAL INFORMATION TECHNOLOGY.....		<u>63,482,374</u>	<u>10.0%</u>
MATERIALS — (7.5%)			
Freeport-McMoRan, Inc.....	103,786	3,913,770	0.6%
Linde P.L.C.....	15,638	4,469,966	0.7%
Nucor Corp.....	41,885	3,445,460	0.5%
Other Securities.....		<u>36,034,837</u>	<u>5.7%</u>
TOTAL MATERIALS.....		<u>47,864,033</u>	<u>7.5%</u>
REAL ESTATE — (0.4%)			
Other Securities.....		<u>2,557,207</u>	<u>0.4%</u>
UTILITIES — (0.2%)			
Other Securities.....		<u>1,561,582</u>	<u>0.2%</u>
TOTAL COMMON STOCKS			
(Cost \$406,532,120).....		<u>633,542,509</u>	<u>99.7%</u>
TEMPORARY CASH INVESTMENTS — (0.2%)			
State Street Institutional U.S. Government Money			
Market Fund, 0.026%.....	1,375,132	<u>1,375,132</u>	<u>0.2%</u>

**VA U.S. LARGE VALUE PORTFOLIO**

**CONTINUED**

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
SECURITIES LENDING COLLATERAL — (0.1%)			
@§ The DFA Short Term Investment Fund.....	24,707	\$ 285,865	0.1%
TOTAL INVESTMENTS—(100.0%)			
(Cost \$408,193,117).....		<u>\$635,203,506</u>	<u>100.0%</u>

Summary of the Portfolio's investments as of April 30, 2021, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Communication Services.....	\$ 70,562,149	—	—	\$ 70,562,149
Consumer Discretionary.....	47,323,893	—	—	47,323,893
Consumer Staples.....	34,769,154	—	—	34,769,154
Energy.....	43,945,044	—	—	43,945,044
Financials.....	142,450,940	—	—	142,450,940
Health Care.....	93,806,896	—	—	93,806,896
Industrials.....	85,219,237	—	—	85,219,237
Information Technology.....	63,482,374	—	—	63,482,374
Materials.....	47,864,033	—	—	47,864,033
Real Estate.....	2,557,207	—	—	2,557,207
Utilities.....	1,561,582	—	—	1,561,582
Temporary Cash Investments.....	1,375,132	—	—	1,375,132
Securities Lending Collateral.....	—	\$285,865	—	285,865
TOTAL.....	<u>\$634,917,641</u>	<u>\$285,865</u>	<u>—</u>	<u>\$635,203,506</u>

See accompanying Notes to Financial Statements.

**VA INTERNATIONAL VALUE PORTFOLIO**  
**SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS**

**April 30, 2021**

**(Unaudited)**

	<u>Shares</u>	<u>Value»</u>	<u>Percentage of Net Assets‡</u>
<b>COMMON STOCKS — (92.8%)</b>			
<b>AUSTRALIA — (6.1%)</b>			
Australia & New Zealand Banking Group, Ltd.....	222,491	\$ 4,909,103	1.3%
National Australia Bank, Ltd.....	197,432	4,040,283	1.1%
Westpac Banking Corp.....	271,300	5,228,133	1.4%
Westpac Banking Corp., Sponsored ADR.....	6,464	124,755	0.0%
Other Securities.....		<u>10,767,873</u>	<u>2.7%</u>
<b>TOTAL AUSTRALIA.....</b>		<u>25,070,147</u>	<u>6.5%</u>
<b>AUSTRIA — (0.0%)</b>			
Other Security.....		<u>214,249</u>	<u>0.0%</u>
<b>BELGIUM — (0.7%)</b>			
Other Securities.....		<u>2,788,418</u>	<u>0.7%</u>
<b>CANADA — (8.4%)</b>			
Bank of Montreal 063671101.....	24,920	2,350,953	0.6%
# Bank of Montreal 063671952.....	37,085	3,500,167	0.9%
Bank of Nova Scotia (The) 064149958.....	33,326	2,122,138	0.6%
Canadian Imperial Bank of Commerce 136069952.....	35,673	3,708,494	1.0%
Canadian Natural Resources, Ltd.....	126,905	3,855,374	1.0%
Manulife Financial Corp.....	93,656	2,046,384	0.5%
Nutrien, Ltd.....	34,145	1,884,496	0.5%
Other Securities.....		<u>14,622,189</u>	<u>3.7%</u>
<b>TOTAL CANADA.....</b>		<u>34,090,195</u>	<u>8.8%</u>
<b>DENMARK — (2.2%)</b>			
DSV Panalpina A.S.....	9,837	2,191,587	0.6%
Vestas Wind Systems A/S.....	66,350	2,736,373	0.7%
Other Securities.....		<u>3,934,902</u>	<u>1.0%</u>
<b>TOTAL DENMARK.....</b>		<u>8,862,862</u>	<u>2.3%</u>
<b>FINLAND — (1.0%)</b>			
Other Securities.....		<u>4,202,420</u>	<u>1.1%</u>
<b>FRANCE — (8.6%)</b>			
* BNP Paribas SA.....	51,999	3,334,056	0.9%
* Cie de Saint-Gobain.....	56,762	3,581,406	0.9%
Cie Generale des Etablissements Michelin SCA.....	19,793	2,864,059	0.8%
Orange SA.....	205,995	2,565,300	0.7%
# Total SE.....	169,675	7,499,254	1.9%
Other Securities.....		<u>15,298,955</u>	<u>3.9%</u>
<b>TOTAL FRANCE.....</b>		<u>35,143,030</u>	<u>9.1%</u>
<b>GERMANY — (6.5%)</b>			
Allianz SE.....	19,744	5,125,875	1.3%
Bayerische Motoren Werke AG.....	29,120	2,918,120	0.7%
Daimler AG.....	74,409	6,622,306	1.7%
RWE AG.....	47,778	1,814,219	0.5%
Volkswagen AG.....	3,115	988,926	0.3%

**VA INTERNATIONAL VALUE PORTFOLIO**
**CONTINUED**

	<u>Shares</u>	<u>Value»</u>	<u>Percentage of Net Assets‡</u>
GERMANY — (Continued)			
Other Securities.....		\$ 9,051,038	2.3%
TOTAL GERMANY.....		<u>26,520,484</u>	<u>6.8%</u>
HONG KONG — (2.5%)			
Other Securities.....		<u>10,113,477</u>	<u>2.6%</u>
IRELAND — (0.6%)			
Other Securities.....		<u>2,608,594</u>	<u>0.7%</u>
ISRAEL — (0.4%)			
Other Securities.....		<u>1,473,904</u>	<u>0.4%</u>
ITALY — (2.7%)			
* Intesa Sanpaolo SpA.....	816,987	2,277,688	0.6%
Stellantis NV BMD8F9905.....	139,994	2,322,217	0.6%
Other Securities.....		<u>6,381,883</u>	<u>1.6%</u>
TOTAL ITALY.....		<u>10,981,788</u>	<u>2.8%</u>
JAPAN — (21.3%)			
Hitachi, Ltd.....	44,200	2,187,799	0.6%
Honda Motor Co., Ltd.....	108,400	3,232,467	0.8%
Mitsubishi UFJ Financial Group, Inc.....	409,700	2,179,643	0.6%
Takeda Pharmaceutical Co., Ltd.....	97,467	3,255,446	0.8%
Toyota Motor Corp.....	124,470	9,313,365	2.4%
Other Securities.....		<u>66,746,213</u>	<u>17.3%</u>
TOTAL JAPAN.....		<u>86,914,933</u>	<u>22.5%</u>
NETHERLANDS — (3.7%)			
Koninklijke Ahold Delhaize NV.....	114,386	3,078,359	0.8%
Koninklijke DSM NV.....	16,446	2,948,767	0.8%
Other Securities.....		<u>9,094,350</u>	<u>2.3%</u>
TOTAL NETHERLANDS.....		<u>15,121,476</u>	<u>3.9%</u>
NEW ZEALAND — (0.3%)			
Other Securities.....		<u>1,200,403</u>	<u>0.3%</u>
NORWAY — (0.9%)			
Other Securities.....		<u>3,790,521</u>	<u>1.0%</u>
PORTUGAL — (0.1%)			
Other Securities.....		<u>253,087</u>	<u>0.1%</u>
SINGAPORE — (0.8%)			
Other Securities.....		<u>3,119,613</u>	<u>0.8%</u>
SPAIN — (2.1%)			
Banco Santander SA.....	1,509,325	5,822,298	1.5%
Other Securities.....		<u>2,717,878</u>	<u>0.7%</u>
TOTAL SPAIN.....		<u>8,540,176</u>	<u>2.2%</u>
SWEDEN — (2.9%)			
Other Securities.....		<u>12,050,758</u>	<u>3.1%</u>

**VA INTERNATIONAL VALUE PORTFOLIO**
**CONTINUED**

	<u>Shares</u>	<u>Value»</u>	<u>Percentage of Net Assets‡</u>
<b>SWITZERLAND — (8.0%)</b>			
ABB, Ltd.....	71,734	\$ 2,330,074	0.6%
Cie Financiere Richemont SA.....	24,620	2,526,671	0.7%
LafargeHolcim, Ltd.....	40,627	2,506,998	0.7%
Novartis AG.....	14,430	1,231,403	0.3%
# Novartis AG, Sponsored ADR.....	64,244	5,476,159	1.4%
UBS Group AG.....	132,112	2,017,429	0.5%
Zurich Insurance Group AG.....	10,576	4,338,893	1.1%
Other Securities.....		<u>12,065,404</u>	<u>3.1%</u>
<b>TOTAL SWITZERLAND.....</b>		<u>32,493,031</u>	<u>8.4%</u>
<b>UNITED KINGDOM — (13.0%)</b>			
Anglo American P.L.C.....	71,583	3,035,150	0.8%
Aviva P.L.C.....	443,489	2,451,851	0.6%
Barclays P.L.C., Sponsored ADR.....	231,313	2,213,665	0.6%
BP P.L.C.....	652,394	2,731,146	0.7%
BP P.L.C., Sponsored ADR.....	122,987	3,094,350	0.8%
British American Tobacco P.L.C.....	90,681	3,364,568	0.9%
British American Tobacco P.L.C., Sponsored ADR.....	14,611	548,059	0.1%
* BT Group P.L.C.....	944,235	2,153,746	0.6%
Glencore P.L.C.....	795,673	3,241,110	0.8%
# HSBC Holdings P.L.C., Sponsored ADR.....	132,381	4,132,935	1.1%
Lloyds Banking Group P.L.C.....	3,121,380	1,957,353	0.5%
Royal Dutch Shell P.L.C., Class B.....	36,847	659,328	0.2%
Royal Dutch Shell P.L.C., Sponsored ADR, Class B.....	250,143	8,957,621	2.3%
Vodafone Group P.L.C.....	1,724,403	3,254,290	0.8%
# Vodafone Group P.L.C., Sponsored ADR.....	63,098	1,195,704	0.3%
Other Securities.....		<u>9,971,538</u>	<u>2.6%</u>
<b>TOTAL UNITED KINGDOM.....</b>		<u>52,962,414</u>	<u>13.7%</u>
<b>TOTAL COMMON STOCKS.....</b>		<u>378,515,980</u>	<u>97.8%</u>
<b>PREFERRED STOCKS — (1.5%)</b>			
<b>GERMANY — (1.5%)</b>			
Volkswagen AG.....	18,370	4,782,803	1.3%
Other Securities.....		<u>1,272,970</u>	<u>0.3%</u>
<b>TOTAL GERMANY.....</b>		<u>6,055,773</u>	<u>1.6%</u>
<b>RIGHTS/WARRANTS — (0.0%)</b>			
<b>CANADA — (0.0%)</b>			
Other Security.....		<u>4,552</u>	<u>0.0%</u>
<b>TOTAL INVESTMENT SECURITIES</b>			
(Cost \$346,967,603).....		<u>384,576,305</u>	
		<u>Value‡</u>	
<b>SECURITIES LENDING COLLATERAL — (5.7%)</b>			
@§ The DFA Short Term Investment Fund.....	2,013,566	<u>23,296,959</u>	<u>6.0%</u>
<b>TOTAL INVESTMENTS—(100.0%)</b>		<u>\$407,873,264</u>	<u>105.4%</u>
(Cost \$370,261,714).....			

## VA INTERNATIONAL VALUE PORTFOLIO

### CONTINUED

Summary of the Portfolio's investments as of April 30, 2021, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Common Stocks				
Australia.....	\$ 124,755	\$ 24,945,392	—	\$ 25,070,147
Austria.....	—	214,249	—	214,249
Belgium.....	—	2,788,418	—	2,788,418
Canada.....	34,090,195	—	—	34,090,195
Denmark.....	—	8,862,862	—	8,862,862
Finland.....	—	4,202,420	—	4,202,420
France.....	318,417	34,824,613	—	35,143,030
Germany.....	669,872	25,850,612	—	26,520,484
Hong Kong.....	—	10,113,477	—	10,113,477
Ireland.....	1,564,259	1,044,335	—	2,608,594
Israel.....	258,437	1,215,467	—	1,473,904
Italy.....	651,847	10,329,941	—	10,981,788
Japan.....	19,252	86,895,681	—	86,914,933
Netherlands.....	1,033,274	14,088,202	—	15,121,476
New Zealand.....	—	1,200,403	—	1,200,403
Norway.....	—	3,790,521	—	3,790,521
Portugal.....	—	253,087	—	253,087
Singapore.....	—	3,119,613	—	3,119,613
Spain.....	499,218	8,040,958	—	8,540,176
Sweden.....	—	12,050,758	—	12,050,758
Switzerland.....	8,386,039	24,106,992	—	32,493,031
United Kingdom.....	22,421,330	30,541,084	—	52,962,414
Preferred Stocks				
Germany.....	—	6,055,773	—	6,055,773
Rights/Warrants				
Canada.....	—	4,552	—	4,552
Securities Lending Collateral.....	—	23,296,959	—	23,296,959
<b>TOTAL.....</b>	<b>\$70,036,895</b>	<b>\$337,836,369</b>	<b>—</b>	<b>\$407,873,264</b>

See accompanying Notes to Financial Statements.

**VA INTERNATIONAL SMALL PORTFOLIO**  
**SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS**

**April 30, 2021**

**(Unaudited)**

	<u>Shares</u>	<u>Value»</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (94.0%)			
AUSTRALIA — (7.2%)			
Bank of Queensland, Ltd.....	81,119	\$ 562,208	0.2%
OZ Minerals, Ltd.....	34,602	631,283	0.2%
Other Securities.....		<u>21,609,452</u>	<u>7.2%</u>
TOTAL AUSTRALIA.....		<u>22,802,943</u>	<u>7.6%</u>
AUSTRIA — (1.5%)			
voestalpine AG.....	14,116	612,412	0.2%
Other Securities.....		<u>4,014,952</u>	<u>1.3%</u>
TOTAL AUSTRIA.....		<u>4,627,364</u>	<u>1.5%</u>
BELGIUM — (1.4%)			
Other Securities.....		<u>4,511,021</u>	<u>1.5%</u>
CANADA — (11.4%)			
ARC Resources, Ltd.....	87,614	550,996	0.2%
Cameco Corp. 13321L108.....	33,369	560,933	0.2%
# Element Fleet Management Corp.....	52,746	645,834	0.2%
iA Financial Corp., Inc.....	11,779	663,338	0.2%
# Inter Pipeline, Ltd.....	39,561	576,767	0.2%
# Parkland Corp.....	16,679	535,725	0.2%
Stantec, Inc.....	12,545	587,369	0.2%
TFI International, Inc.....	9,351	819,349	0.3%
Tourmaline Oil Corp.....	31,248	674,203	0.2%
Other Securities.....		<u>30,557,296</u>	<u>10.1%</u>
TOTAL CANADA.....		<u>36,171,810</u>	<u>12.0%</u>
CHINA — (0.0%)			
Other Securities.....		<u>69,686</u>	<u>0.0%</u>
DENMARK — (1.9%)			
Royal Unibrew A.S.....	5,678	693,573	0.2%
SimCorp A.S.....	4,523	598,028	0.2%
Other Securities.....		<u>4,848,398</u>	<u>1.6%</u>
TOTAL DENMARK.....		<u>6,139,999</u>	<u>2.0%</u>
FINLAND — (2.4%)			
Metso Outotec Oyj.....	57,782	649,125	0.2%
Nokian Renkaat Oyj.....	13,848	515,582	0.2%
Valmet Oyj.....	14,603	609,928	0.2%
Other Securities.....		<u>5,881,896</u>	<u>1.9%</u>
TOTAL FINLAND.....		<u>7,656,531</u>	<u>2.5%</u>
FRANCE — (4.2%)			
# Euronext NV.....	5,164	519,410	0.2%
* Faurecia SE.....	12,576	679,444	0.2%
Rexel SA.....	37,300	733,215	0.3%

**VA INTERNATIONAL SMALL PORTFOLIO**  
**CONTINUED**

	<u>Shares</u>	<u>Value»</u>	<u>Percentage of Net Assets‡</u>
FRANCE — (Continued)			
Other Securities.....		\$11,515,423	3.8%
TOTAL FRANCE.....		<u>13,447,492</u>	<u>4.5%</u>
GERMANY — (6.6%)			
* Commerzbank AG.....	83,911	553,322	0.2%
* Dialog Semiconductor P.L.C.....	9,400	736,399	0.3%
GEA Group AG.....	16,713	733,942	0.3%
Lanxess AG.....	9,382	690,444	0.2%
* ProSiebenSat.1 Media SE.....	24,316	528,110	0.2%
Rheinmetall AG.....	5,211	543,711	0.2%
* Thyssenkrupp AG.....	41,026	548,472	0.2%
Other Securities.....		<u>16,640,049</u>	<u>5.4%</u>
TOTAL GERMANY.....		<u>20,974,449</u>	<u>7.0%</u>
HONG KONG — (2.2%)			
Other Securities.....		<u>7,072,543</u>	<u>2.3%</u>
IRELAND — (0.4%)			
Other Securities.....		<u>1,108,408</u>	<u>0.4%</u>
ISRAEL — (1.4%)			
Other Securities.....		<u>4,413,966</u>	<u>1.5%</u>
ITALY — (3.1%)			
# Banco BPM SpA.....	187,440	533,116	0.2%
Other Securities.....		<u>9,153,805</u>	<u>3.0%</u>
TOTAL ITALY.....		<u>9,686,921</u>	<u>3.2%</u>
JAPAN — (18.8%)			
Other Securities.....		<u>59,448,187</u>	<u>19.8%</u>
NETHERLANDS — (2.4%)			
Aalberts NV.....	11,088	599,039	0.2%
ASR Nederland NV.....	15,804	690,246	0.2%
BE Semiconductor Industries NV.....	8,077	652,341	0.2%
IMCD NV.....	6,289	913,472	0.3%
* Signify NV.....	13,843	786,131	0.3%
Other Securities.....		<u>3,977,285</u>	<u>1.3%</u>
TOTAL NETHERLANDS.....		<u>7,618,514</u>	<u>2.5%</u>
NEW ZEALAND — (0.5%)			
Other Securities.....		<u>1,698,383</u>	<u>0.6%</u>
NORWAY — (1.1%)			
Other Securities.....		<u>3,368,361</u>	<u>1.1%</u>
PORTUGAL — (0.3%)			
Other Securities.....		<u>876,104</u>	<u>0.3%</u>
SINGAPORE — (1.2%)			
Other Securities.....		<u>3,743,428</u>	<u>1.2%</u>



**VA INTERNATIONAL SMALL PORTFOLIO**
**CONTINUED**

	<u>Shares</u>	<u>Value»</u>	<u>Percentage of Net Assets‡</u>
SPAIN — (2.1%)			
Other Securities .....		\$ 6,482,802	2.2%
SWEDEN — (4.1%)			
Other Securities .....		<u>13,099,114</u>	<u>4.4%</u>
SWITZERLAND — (5.7%)			
Georg Fischer AG .....	501	702,489	0.2%
Helvetia Holding AG .....	4,587	551,471	0.2%
PSP Swiss Property AG .....	5,028	620,437	0.2%
SIG Combibloc Group AG .....	25,223	618,243	0.2%
VAT Group AG .....	3,471	991,193	0.3%
Other Securities .....		<u>14,576,930</u>	<u>4.9%</u>
TOTAL SWITZERLAND .....		<u>18,060,763</u>	<u>6.0%</u>
UNITED KINGDOM — (13.8%)			
Bellway P.L.C. ....	12,375	617,328	0.2%
Diploma P.L.C. ....	14,431	571,311	0.2%
Electrocomponents P.L.C. ....	39,769	585,329	0.2%
Games Workshop Group P.L.C. ....	4,331	648,949	0.2%
IG Group Holdings P.L.C. ....	43,731	553,238	0.2%
IMI P.L.C. ....	31,889	700,748	0.2%
* Royal Mail P.L.C. ....	122,790	841,256	0.3%
* Signature Aviation P.L.C. ....	97,981	546,863	0.2%
Spectris P.L.C. ....	14,225	638,985	0.2%
Tate & Lyle P.L.C. ....	50,269	556,104	0.2%
* Travis Perkins P.L.C. ....	27,205	577,697	0.2%
Other Securities .....		<u>36,952,984</u>	<u>12.2%</u>
TOTAL UNITED KINGDOM .....		<u>43,790,792</u>	<u>14.5%</u>
UNITED STATES — (0.3%)			
Ovintiv, Inc. ....	24,174	578,020	0.2%
Other Securities .....		<u>257,748</u>	<u>0.1%</u>
TOTAL UNITED STATES .....		<u>835,768</u>	<u>0.3%</u>
TOTAL COMMON STOCKS .....		<u>297,705,349</u>	<u>98.9%</u>
PREFERRED STOCKS — (0.4%)			
GERMANY — (0.4%)			
Other Securities .....		<u>1,104,290</u>	<u>0.4%</u>
RIGHTS/WARRANTS — (0.0%)			
CANADA — (0.0%)			
Other Securities .....		<u>19,093</u>	<u>0.0%</u>
FRANCE — (0.0%)			
Other Security .....		<u>60,532</u>	<u>0.0%</u>
TOTAL RIGHTS/WARRANTS .....		<u>79,625</u>	<u>0.0%</u>
TOTAL INVESTMENT SECURITIES (Cost \$244,450,684) .....		<u>298,889,264</u>	

**VA INTERNATIONAL SMALL PORTFOLIO**

**CONTINUED**

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
SECURITIES LENDING COLLATERAL — (5.6%)			
@§ The DFA Short Term Investment Fund.....	1,542,747	\$ 17,849,584	5.9%
TOTAL INVESTMENTS—(100.0%)			
(Cost \$262,299,253).....		<u>\$316,738,848</u>	<u>105.2%</u>

Summary of the Portfolio's investments as of April 30, 2021, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Australia.....	\$ 700	\$ 22,802,243	—	\$ 22,802,943
Austria.....	—	4,627,364	—	4,627,364
Belgium.....	39,030	4,471,991	—	4,511,021
Canada.....	36,150,516	21,294	—	36,171,810
China.....	—	69,686	—	69,686
Denmark.....	—	6,139,999	—	6,139,999
Finland.....	—	7,656,531	—	7,656,531
France.....	—	13,447,492	—	13,447,492
Germany.....	—	20,974,449	—	20,974,449
Hong Kong.....	31,308	7,041,235	—	7,072,543
Ireland.....	22,067	1,086,341	—	1,108,408
Israel.....	90,182	4,323,784	—	4,413,966
Italy.....	—	9,686,921	—	9,686,921
Japan.....	134,062	59,314,125	—	59,448,187
Netherlands.....	78,328	7,540,186	—	7,618,514
New Zealand.....	—	1,698,383	—	1,698,383
Norway.....	44,507	3,323,854	—	3,368,361
Portugal.....	—	876,104	—	876,104
Singapore.....	—	3,743,428	—	3,743,428
Spain.....	139,991	6,342,811	—	6,482,802
Sweden.....	179,849	12,919,265	—	13,099,114
Switzerland.....	82,351	17,978,412	—	18,060,763
United Kingdom.....	220,298	43,570,494	—	43,790,792
United States.....	578,020	257,748	—	835,768
Preferred Stocks				
Germany.....	—	1,104,290	—	1,104,290
Rights/Warrants				
Canada.....	—	19,093	—	19,093
France.....	—	60,532	—	60,532
Securities Lending Collateral.....	—	17,849,584	—	17,849,584
TOTAL.....	<u>\$37,791,209</u>	<u>\$278,947,639</u>	<u>—</u>	<u>\$316,738,848</u>

See accompanying Notes to Financial Statements.

**VA SHORT-TERM FIXED PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**  
**April 30, 2021**  
**(Unaudited)**

	<u>Face Amount</u> <u>(000)</u>	<u>Value†</u>		<u>Face Amount</u> <u>(000)</u>	<u>Value†</u>
BONDS — (24.6%)			Inter-American Development		
African Development Bank, Floating Rate Note, 3M USD LIBOR + 0.010%, FRN			Bank, Floating Rate Note, 3M USD LIBOR - 0.020%, FRN		
(r) 0.194%, 12/15/21.....	6,000	\$6,000,998	#(r) 0.198%, 10/25/21.....	4,000	\$ 3,999,480
Asian Development Bank, Floating Rate Note, 3M USD LIBOR + 0.010%, FRN			Inter-American Development Bank, Floating Rate Note, SOFR + 0.260%, FRN		
(r) 0.194%, 12/15/21.....	6,600	6,600,852	(r) 0.270%, 09/16/22.....	5,700	5,713,053
Asian Development Bank, Floating Rate Note, SOFR + 0.240%, FRN			Inter-American Investment Corp., Floating Rate Note, 3M USD LIBOR + 0.090%, FRN		
(r) 0.251%, 09/10/21.....	3,000	3,001,710	(r) 0.314%, 10/12/21.....	10,000	10,001,540
Australia & New Zealand Banking Group, Ltd., Floating Rate Note, 3M USD LIBOR + 0.460%, FRN			International Bank for Reconstruction & Development, Floating Rate Note, SOFR + 0.130%, FRN		
(r)Ω 0.652%, 05/17/21.....	2,000	2,000,366	(r) 0.140%, 01/13/23.....	5,000	5,002,150
Bank of Montreal, Floating Rate Note, 3M USD LIBOR + 0.790%, FRN			International Finance Corp., Floating Rate Note, 1M USD LIBOR + 0.130%, FRN		
(r) 0.980%, 08/27/21.....	1,844	1,848,557	(r) 0.240%, 08/23/21.....	2,000	2,000,660
Commonwealth Bank of Australia, Floating Rate Note, 3M USD LIBOR + 0.830%, FRN			International Finance Corp., Floating Rate Note, 3M USD LIBOR + 0.18%, FRN		
(r)Ω 1.006%, 09/06/21.....	1,000	1,002,813	(r) 0.364%, 12/15/21.....	1,000	1,001,130
Dexia Credit Local SA 1.875%, 09/15/21.....	1,000	1,006,036	Kommunalbanken A.S., Floating Rate Note, 3M USD LIBOR + 0.080%, FRN		
EUROFIMA, Floating Rate Note, 3M USD LIBOR + 0.090%, FRN			(r)Ω 0.256%, 02/24/22.....	2,500	2,501,325
(r) 0.284%, 11/15/21.....	3,500	3,501,470	Kommunalbanken A.S., Floating Rate Note, 3M USD LIBOR + 0.130%, FRN		
European Bank for Reconstruction & Development, Floating Rate Note, SOFR + 0.260%, FRN			(r) 0.306%, 09/08/21.....	1,000	1,000,302
(r) 0.276%, 08/19/22.....	6,493	6,506,181	Landeskreditbank Baden-Wuerttemberg Foerderbank, Floating Rate Note, SOFR + 0.350%, FRN		
(r) 0.270%, 03/13/23.....	790	792,086	(r) 0.360%, 03/15/22.....	9,200	9,216,928
European Investment Bank, Floating Rate Note, SOFR + 0.290%, FRN					
(r) 0.301%, 06/10/22.....	2,750	2,756,038			

**VA SHORT-TERM FIXED PORTFOLIO**

CONTINUED

	<u>Face Amount (000)</u>	<u>Value†</u>		<u>Face Amount (000)</u>	<u>Value†</u>
Nederlandse Waterschapsbank NV, Floating Rate Note, 3M USD LIBOR + 0.070%, FRN (r) Ω 0.254%, 12/15/21.....	3,000	\$ 3,001,168	Royal Bank Of Canada, Floating Rate Note, 3M USD LIBOR + 0.050%, FRN (r) 0.234%, 03/11/22.....	6,000	\$ 6,000,512
Oesterreichische Kontrollbank AG, Floating Rate Note, 3M USD LIBOR + 0.010%, FRN (r) 0.192%, 11/22/21.....	1,000	1,000,002	Westpac Banking Corp., Floating Rate Note, SOFR + 0.170%, FRN 0.180%, 04/19/22.....	1,000	999,952
Svensk Exportkredit AB, Floating Rate Note, 3M USD LIBOR + 0.120%, FRN (r) 0.304%, 12/13/21.....	700	700,484	TOTAL CERTIFICATES OF DEPOSIT.....		<u>14,501,673</u>
Svensk Exportkredit AB, Floating Rate Note, SOFR + 1.00%, FRN (r) 1.010%, 12/19/22.....	5,000	5,071,650	U.S. TREASURY OBLIGATIONS — (6.8%) U.S. Treasury Notes, Floating Rate Note, 3M USTMMR + 0.049%, FRN (r) 0.069%, 01/31/23.....	11,750	11,754,543
Toronto-Dominion Bank (The), Floating Rate Note, SOFR + 0.240%, FRN (r) 0.250%, 01/06/23.....	713	713,455	U.S. Treasury Notes, Floating Rate Note, 3M USTMMR + 0.055%, FRN (r) 0.075%, 07/31/22.....	12,300	12,305,887
Toyota Motor Credit Corp., Floating Rate Note, 3M USD LIBOR + 0.125%, FRN (r) 0.319%, 08/13/21.....	1,698	1,698,387	(r) 0.075%, 10/31/22.....	750	750,376
Walmart, Inc., Floating Rate Note, 3M USD LIBOR + 0.230%, FRN (r) 0.427%, 06/23/21.....	1,330	1,330,515	TOTAL U.S. TREASURY OBLIGATIONS.....		<u>24,810,806</u>
Westpac Banking Corp. 2.100%, 05/13/21.....	1,246	1,246,644	TOTAL INVESTMENT SECURITIES (Cost \$129,478,777).....		<u>129,528,459</u>
TOTAL BONDS.....		<u>90,215,980</u>	COMMERCIAL PAPER — (61.2%) Banque Et Caisse d'Epargne de l'Etat 0.150%, 06/10/21.....	3,000	2,999,757
CERTIFICATES OF DEPOSIT — (4.0%) Bank of Montreal, Floating Rate Note, 3M USD LIBOR + 0.040%, FRN (r) 0.223%, 03/10/22.....	3,000	3,000,255	0.120%, 05/12/21.....	5,000	4,999,923
Bank of Montreal, Floating Rate Note, SOFR + 0.200%, FRN (r) 0.210%, 02/11/22.....	1,500	1,500,421	0.142%, 07/07/21.....	500	499,915
National Australia Bank, Ltd., Floating Rate Note, 1M USD LIBOR + 0.220%, FRN (r) Ω 0.331%, 05/28/21.....	3,000	3,000,533	0.132%, 08/11/21.....	1,750	1,749,484
			BNG Bank NV Ω 0.132%, 05/12/21.....	5,000	4,999,890
			Ω 0.120%, 06/16/21.....	2,000	1,999,721
			Caisse des Depots et Consignations Ω 0.010%, 05/24/21.....	2,750	2,749,866
			Ω 0.132%, 06/02/21.....	4,500	4,499,662
			Ω 0.130%, 07/06/21.....	3,000	2,999,414
			CDP Financial, Inc. Ω 0.240%, 07/15/21.....	2,000	1,999,574
			Ω 0.160%, 07/12/21.....	2,000	1,999,599
			0.130%, 05/07/21.....	3,500	3,499,973
			Ω 0.130%, 06/01/21.....	2,250	2,249,876

**VA SHORT-TERM FIXED PORTFOLIO**

**CONTINUED**

	<u>Face Amount (000)</u>	<u>Value†</u>		<u>Face Amount (000)</u>	<u>Value†</u>
Commonwealth Bank of Australia			NRW Bank		
Ω 0.110%, 05/26/21.....	500	\$ 499,968	0.140%, 05/07/21.....	2,500	\$ 2,499,976
Corpoerative Centrale Bank			Ω 0.125%, 05/18/21.....	3,250	3,249,902
0.200%, 05/13/21.....	5,000	4,999,888	Ω 0.135%, 05/18/21.....	500	499,985
0.152%, 10/27/21.....	2,250	2,248,312	Ω 0.152%, 06/25/21.....	1,500	1,499,755
DNB NOR Bank ASA			Ω 0.010%, 08/03/21.....	2,000	1,999,356
Ω 0.165%, 06/24/21.....	3,500	3,499,588	Oesterreichische Kontrollbank AG		
Ω 0.162%, 07/30/21.....	4,000	3,998,979	0.055%, 06/03/21.....	1,500	1,499,909
Ω 0.155%, 07/08/21.....	2,500	2,499,588	Province of Alberta		
Erste Abwicklungsanstalt			Ω 0.110%, 05/10/21.....	3,000	2,999,950
Ω 0.150%, 06/01/21.....	4,000	3,999,708	Ω 0.110%, 05/19/21.....	4,000	3,999,859
Ω 0.010%, 05/03/21.....	2,000	1,999,990	Ω 0.110%, 07/06/21.....	2,470	2,469,577
Ω 0.152%, 08/20/21.....	1,500	1,499,431	Ω 0.200%, 01/12/22.....	750	749,218
European Investment Bank			Province of British Columbia		
0.091%, 07/22/21.....	1,500	1,499,627	0.190%, 06/09/21.....	2,000	1,999,882
0.122%, 10/18/21.....	4,500	4,496,922	PSP Capital, Inc.		
Export Development Canada			Ω 0.122%, 08/05/21.....	2,750	2,749,222
0.090%, 07/07/21.....	1,000	999,892	Ω 0.010%, 10/14/21.....	7,000	6,995,519
0.100%, 09/01/21.....	2,000	1,999,511	Queensland Treasury Corp.		
0.010%, 09/02/21.....	3,500	3,499,125	0.112%, 08/16/21.....	1,250	1,249,693
0.100%, 09/02/21.....	2,750	2,749,312	0.120%, 09/13/21.....	5,000	4,998,206
FMS Wertmanagement			Shell International Finance BV		
Ω 0.120%, 07/15/21.....	2,000	1,999,468	Ω 0.509%, 05/25/21.....	3,500	3,499,825
Ω 0.130%, 07/20/21.....	5,250	5,248,453	Ω 0.230%, 08/23/21.....	2,000	1,999,125
Ω 0.010%, 07/21/21.....	1,000	999,699	Ω 0.100%, 05/20/21.....	4,500	4,499,880
Ω 0.010%, 08/10/21.....	1,500	1,499,405	Skandinaviska Enskilda Banken AB		
Hydro-Quebec			Ω 0.140%, 07/01/21.....	3,000	2,999,426
Ω 0.030%, 05/03/21.....	6,000	5,999,983	Ω 0.190%, 10/29/21.....	2,000	1,998,281
KFW International Finance, Inc.			Ω 0.010%, 12/16/21.....	2,500	2,497,189
Ω 0.120%, 05/04/21.....	5,250	5,249,971	Ω 0.190%, 12/16/21.....	2,500	2,497,189
Ω 0.130%, 06/01/21.....	2,500	2,499,820	Svenska Handelsbanken AB		
Kingdom of Denmark			Ω 0.100%, 05/17/21.....	1,000	999,965
0.095%, 05/17/21.....	4,500	4,499,913	Ω 0.170%, 09/02/21.....	2,000	1,999,097
0.110%, 05/19/21.....	2,750	2,749,938	Ω 0.180%, 10/05/21.....	5,000	4,996,972
0.080%, 06/16/21.....	3,000	2,999,781	Ω 0.180%, 11/09/21.....	1,750	1,748,461
Landesbank			Swed Bank AB		
Hessen-Thuringen			0.132%, 05/10/21.....	2,000	1,999,962
Ω 0.152%, 06/09/21.....	3,000	2,999,623	0.172%, 08/04/21.....	1,000	999,723
National Australia Bank, Ltd.			SwedBank AB		
Ω 0.142%, 06/01/21.....	6,500	6,499,474	0.175%, 08/25/21.....	3,000	2,998,849
National Securities Clearing Corp.			SwedBank AB		
Ω 0.071%, 06/08/21.....	1,500	1,499,888	0.150%, 06/11/21.....	3,000	2,999,776
Nederlandse			Total Capital Canada, Ltd.		
Waterschapsbank NV			Ω 0.130%, 06/16/21.....	750	749,925
Ω 0.110%, 07/27/21.....	4,750	4,748,386	Ω 0.010%, 08/03/21.....	5,000	4,998,641
Ω 0.140%, 10/25/21.....	2,500	2,498,022	Ω 0.150%, 08/18/21.....	500	499,827
Nordea Bank AB			TOTAL COMMERCIAL		
Ω 0.220%, 06/01/21.....	4,000	3,999,680	PAPER		
Ω 0.010%, 06/15/21.....	3,000	2,999,655	(Cost \$224,156,238).....		<u>224,169,378</u>
Ω 0.115%, 06/22/21.....	3,000	2,999,602			

**VA SHORT-TERM FIXED PORTFOLIO**

**CONTINUED**

	<u>Shares</u>	<u>Value†</u>
TEMPORARY CASH INVESTMENTS — (3.0%)		
State Street Institutional		
U.S. Government		
Money Market Fund		
0.026%.....	10,860,336	\$ 10,860,336
SECURITIES LENDING COLLATERAL — (0.4%)		
@§ The DFA Short Term		
Investment Fund .....	117,050	<u>1,354,270</u>
TOTAL INVESTMENTS — (100.0%)		
(Cost \$365,849,621).....		<u>\$365,912,443</u>

Summary of the Portfolio's investments as of April 30, 2021, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Bonds.....	—	\$ 90,215,980	—	\$ 90,215,980
U.S. Treasury Obligations.....	—	24,810,806	—	24,810,806
Certificates of Deposit.....	—	14,501,673	—	14,501,673
Commercial Paper.....	—	224,169,378	—	224,169,378
Temporary Cash Investments.....	\$10,860,336	—	—	10,860,336
Securities Lending Collateral.....	—	1,354,270	—	1,354,270
TOTAL.....	<u>\$10,860,336</u>	<u>\$355,052,107</u>	<u>—</u>	<u>\$365,912,443</u>

See accompanying Notes to Financial Statements.

**VA GLOBAL BOND PORTFOLIO  
SCHEDULE OF INVESTMENTS**

**April 30, 2021**

**(Unaudited)**

	<u>Face Amount<sup>^</sup> (000)</u>	<u>Value<sup>†</sup></u>		<u>Face Amount<sup>^</sup> (000)</u>	<u>Value<sup>†</sup></u>
BONDS — (72.3%)			AUSTRALIA — (Continued)		
AUSTRALIA — (8.2%)			(r) 3M Swap + 0.090%, FRN, 0.910%, 05/16/23.....	AUD 1,000	\$ 781,397
ASB Finance, Ltd.		\$ 849,654	(r) 3M Swap + 0.950%, FRN, 0.960%, 09/26/23.....	AUD 3,000	2,349,658
Australia & New Zealand Banking Group, Ltd., Floating Rate Note			(r) 3M Swap + 0.920%, FRN, 0.949%, 06/19/24.....	AUD 2,000	1,570,872
(r) 3M Swap + 0.880%, FRN, 0.890%, 02/08/22.....	AUD 500	387,493	(r) 3M Swap + 0.770%, FRN, 0.810%, 01/21/25.....	AUD 5,000	3,907,075
(r) 3M Swap + 1.000%, FRN, 1.037%, 03/07/22.....	AUD 500	388,062	Westpac Banking Corp.		
(r) 3M Swap + 1.030%, FRN, 1.067%, 12/06/23.....	AUD 500	393,224	0.250%, 01/17/22.....	EUR 491	593,351
(r) 3M Swap + 0.770%, FRN, 0.800%, 08/29/24.....	AUD 500	391,144	2.625%, 12/14/22.....	GBP 400	572,102
(r) 3M Swap + 0.760%, FRN, 0.802%, 01/16/25.....	AUD 10,500	8,204,494	Westpac Banking Corp., Floating Rate Note		
Australia Government Bond			(r) 3M Swap + 0.930%, FRN, 0.960%, 11/16/23.....	AUD 1,000	784,546
0.250%, 11/21/25.....	AUD 3,500	2,652,188	(r) 3M Swap + 1.140%, FRN, 1.180%, 04/24/24.....	AUD 4,500	3,555,740
Commonwealth Bank of Australia, Floating Rate Note			(r) 3M Swap + 0.880%, FRN, 0.890%, 08/16/24.....	AUD 3,000	<u>2,354,792</u>
(r) 3M Swap + 0.880%, FRN, 0.920%, 07/25/22.....	AUD 1,000	777,602	TOTAL AUSTRALIA.....		<u>37,200,318</u>
(r) 3M Swap + 0.800%, FRN, 0.840%, 04/25/23.....	AUD 1,500	1,169,613	AUSTRIA — (0.3%)		
(r) 3M Swap + 0.930%, FRN, 0.940%, 08/16/23.....	AUD 2,000	1,566,303	Oesterreichische Kontrollbank AG		
(r) 3M Swap + 1.130%, FRN, 1.170%, 01/11/24.....	AUD 500	394,354	# 0.500%, 02/02/26.....	1,500	<u>1,470,522</u>
National Australia Bank, Ltd.			BELGIUM — (1.3%)		
3.000%, 05/12/21.....	AUD 500	385,418	Dexia Credit Local S.A.		
0.350%, 09/07/22.....	EUR 1,650	2,003,779	Ω 1.125%, 04/09/26.....	500	502,198
National Australia Bank, Ltd., Floating Rate Note			Dexia Credit Local SA		
(r) 3M Swap + 0.900%, FRN, 0.935%, 07/05/22.....	AUD 500	388,683	0.250%, 06/02/22.....	EUR 1,400	1,697,436
(r) 3M Swap + 0.800%, FRN, 0.811%, 02/10/23.....	AUD 1,000	778,774	1.125%, 06/15/22.....	GBP 2,300	3,207,911
			Euroclear Bank SA		
			0.250%, 09/07/22.....	EUR 400	<u>484,765</u>
			TOTAL BELGIUM.....		<u>5,892,310</u>
			CANADA — (18.0%)		
			Bank of Montreal		
			0.250%, 11/17/21.....	EUR 929	1,121,440

**VA GLOBAL BOND PORTFOLIO**
**CONTINUED**

	<u>Face Amount<sup>^</sup> (000)</u>	<u>Value<sup>†</sup></u>		<u>Face Amount<sup>^</sup> (000)</u>	<u>Value<sup>†</sup></u>
CANADA — (Continued)			CANADA — (Continued)		
Bank of Montreal, Floating Rate Note			Province of Quebec Canada, Floating Rate Note, 3M CDOR + 0.405%, FRN		
(r) 3M EURIBOR + 0.500%, FRN, 0.000%, 09/28/21..... EUR	1,812	\$2,183,042	(r) 0.840%, 10/13/24..... CAD	13,500	\$11,215,055
(r) 3M Swap + 0.920%, FRN, 0.955%, 10/06/22..... AUD	800	622,135	Royal Bank of Canada		
Bank of Nova Scotia (The)			1.650%, 07/15/21..... CAD	420	342,694
1.900%, 12/02/21..... CAD	2,500	2,053,228	1.583%, 09/13/21..... CAD	7,000	5,722,328
0.375%, 04/06/22..... EUR	500	605,600	1.968%, 03/02/22..... CAD	5,611	4,626,433
Canada Housing Trust No 1, Floating Rate Note			Toronto-Dominion Bank (The)		
(r) 3M CDOR - 0.060%, FRN, 0.378%, 09/15/23..... CAD	3,000	2,451,262	1.994%, 03/23/22..... CAD	10,500	8,666,782
(r)Ω 3M CDOR - 0.050%, FRN, 0.388%, 03/15/24..... CAD	1,000	817,816	3.005%, 05/30/23..... CAD	2,020	1,721,014
(r)Ω 3M CDOR - 0.040%, FRN, 0.398%, 03/15/25..... CAD	8,000	6,553,016	0.750%, 09/11/25.....	350	345,707
Canadian Imperial Bank of Commerce			1.128%, 12/09/25..... CAD	1,000	800,732
2.900%, 09/14/21..... CAD	1,000	821,364	# 0.750%, 01/06/26.....	1,500	1,475,622
2.040%, 03/21/22..... CAD	7,500	6,191,962	TOTAL CANADA.....		<u>81,196,021</u>
2.300%, 07/11/22..... CAD	1,000	831,680	DENMARK — (0.5%)		
0.750%, 03/22/23..... EUR	1,900	2,330,024	Kommunekredit		
Export Development Canada, Floating Rate Note			0.500%, 01/28/26.....	2,200	<u>2,157,100</u>
(r) SONIO/N + 0.310%, FRN, 0.359%, 05/29/24..... GBP	1,000	1,386,325	FINLAND — (1.2%)		
(r) SONIO/N + 0.330%, FRN, 0.380%, 01/17/25..... GBP	1,000	1,387,679	Kuntarahoitus Oyj		
Hydro-Quebec, Floating Rate Note, 3M CDOR + 0.200%, FRN			0.625%, 03/20/26.....	1,300	1,277,451
(r) 0.635%, 04/14/23..... CAD	3,000	2,459,920	Nordea Bank Abp		
Province of Manitoba Canada			Ω 0.750%, 08/28/25.....	800	789,440
0.750%, 12/15/21..... GBP	500	692,549	OP Corporate Bank P.L.C.		
1.500%, 12/15/22..... GBP	150	210,798	0.750%, 03/03/22..... EUR	2,700	<u>3,278,015</u>
Province of Ontario Canada			TOTAL FINLAND.....		<u>5,344,906</u>
0.625%, 01/21/26.....	1,750	1,721,905	FRANCE — (6.0%)		
# 1.050%, 04/14/26.....	5,000	4,998,167	Agence Francaise de Developpement EPIC		
Province of Ontario Canada, Floating Rate Note, 3M CDOR + 0.050%, FRN			0.625%, 01/22/26.....	4,200	4,127,844
(r) 0.488%, 08/21/23..... CAD	7,000	5,727,796	Sanofi		
Province of Quebec Canada			0.000%, 03/21/22..... EUR	1,700	2,050,401
0.875%, 05/24/22..... GBP	800	1,111,946	0.500%, 03/21/23..... EUR	6,600	8,048,475
			SFIL SA		
			0.625%, 02/09/26.....	3,000	2,944,230
			SNCF Reseau		
			0.100%, 05/27/21..... EUR	2,100	2,525,078
			5.500%, 12/01/21..... GBP	720	1,024,037
			Total Capital Canada, Ltd.		
			1.125%, 03/18/22..... EUR	2,500	3,045,563
			Total Capital International SA		
			2.125%, 03/15/23..... EUR	1,600	2,013,532
			0.250%, 07/12/23..... EUR	900	<u>1,095,565</u>
			TOTAL FRANCE.....		<u>26,874,725</u>
			GERMANY — (5.3%)		
			FMS Wertmanagement		
			1.125%, 09/07/23..... GBP	800	1,126,525



**VA GLOBAL BOND PORTFOLIO**
**CONTINUED**

	<u>Face Amount<sup>^</sup> (000)</u>	<u>Value<sup>†</sup></u>		<u>Face Amount<sup>^</sup> (000)</u>	<u>Value<sup>†</sup></u>
<b>GERMANY — (Continued)</b>			<b>NORWAY — (Continued)</b>		
Kreditanstalt fuer Wiederaufbau			Norway Government Bond		
0.125%, 06/03/22..... SEK	4,000	\$ 473,354	1.750%, 03/13/25..... NOK	44,500	\$ 5,525,826
1.250%, 08/28/23..... NOK	10,000	1,214,113	<b>TOTAL NORWAY.....</b>		<u>11,649,117</u>
1.625%, 04/03/24..... NOK	5,000	612,089	<b>SINGAPORE — (1.1%)</b>		
#   0.625%, 01/22/26.....	2,840	2,809,339	DBS Bank, Ltd., Floating		
0.750%, 02/19/26..... CAD	4,000	3,192,450	Rate Note, 3M Swap +		
Landwirtschaftliche Rentenbank			0.630%, FRN		
4.250%, 01/09/25..... AUD	1,000	871,984	(r) 0.667%, 09/13/22..... AUD	1,000	775,059
#   0.875%, 03/30/26.....	8,400	8,386,157	Temasek Financial I, Ltd.		
State of North			0.500%, 03/01/22..... EUR	1,970	2,379,635
Rhine-Westphalia			United Overseas Bank, Ltd.,		
Germany, Floating Rate			Floating Rate Note, 3M		
Note, 3M GBP LIBOR +			Swap + 0.530%, FRN		
0.060%, FRN			(r) 0.570%, 07/25/22..... AUD	2,500	<u>1,934,112</u>
(r) 0.145%, 10/29/21..... GBP	3,700	<u>5,108,897</u>	<b>TOTAL SINGAPORE.....</b>		<u>5,088,806</u>
<b>TOTAL GERMANY.....</b>		<u>23,794,908</u>	<b>SUPRANATIONAL ORGANIZATION OBLIGATIONS — (10.9%)</b>		
<b>JAPAN — (2.2%)</b>			African Development Bank		
Toyota Credit Canada, Inc.			0.875%, 03/23/26.....	8,050	8,020,775
2.020%, 02/28/22..... CAD	8,150	6,717,393	Asian Development Bank		
2.350%, 07/18/22..... CAD	800	665,117	0.500%, 02/04/26.....	1,600	1,571,935
Toyota Finance Australia, Ltd.			1.000%, 04/14/26.....	7,500	7,511,415
0.500%, 04/06/23..... EUR	1,400	1,708,599	Asian Infrastructure		
Toyota Motor Credit Corp.			Investment Bank (The)		
0.750%, 07/21/22..... EUR	810	986,688	0.500%, 01/27/26.....	987	968,690
2.375%, 02/01/23..... EUR	43	<u>54,128</u>	European Bank for		
<b>TOTAL JAPAN.....</b>		<u>10,131,925</u>	Reconstruction &		
<b>NETHERLANDS — (3.4%)</b>			Development		
Cooperatieve Rabobank UA			0.500%, 01/28/26.....	1,000	983,110
2.750%, 01/10/22.....	550	559,556	European Investment Bank		
4.750%, 06/06/22..... EUR	300	381,188	1.500%, 05/12/22..... NOK	8,840	1,073,401
0.500%, 12/06/22..... EUR	2,213	2,697,694	0.500%, 07/19/22..... SEK	10,000	1,188,502
Cooperatieve Rabobank UA,			0.375%, 03/26/26.....	4,500	4,387,401
Floating Rate Note, SOFR			European Investment Bank,		
+ 0.300%, FRN			Floating Rate Note		
(r) 0.310%, 01/12/24.....	4,700	4,703,168	(r) SONIO/N + 0.350%,		
Shell International Finance BV			FRN, 0.399%,		
1.250%, 03/15/22..... EUR	2,792	3,404,648	06/29/23..... GBP	420	583,156
1.000%, 04/06/22..... EUR	2,450	2,983,279	(r) SONIO/N + 0.310%,		
2.375%, 08/21/22.....	710	<u>729,818</u>	FRN, 0.360%,		
<b>TOTAL NETHERLANDS.....</b>		<u>15,459,351</u>	01/15/25..... GBP	1,693	2,354,484
<b>NORWAY — (2.6%)</b>			(r) SONIO/N + 1.000%,		
Equinor ASA			FRN, 1.049%,		
0.875%, 02/17/23..... EUR	2,250	2,754,310	09/08/25..... GBP	1,696	2,429,158
1.750%, 01/22/26.....	1,000	1,029,748	Inter American Investment		
Kommunalbanken A.S.			Corp.		
0.125%, 03/21/22..... SEK	12,000	1,417,937	0.625%, 02/10/26.....	300	294,877
1.125%, 11/30/22..... GBP	150	210,003	Inter-American Development Bank		
1.500%, 12/15/23..... GBP	500	711,293	4.750%, 08/27/24..... AUD	2,000	1,754,964
			2.750%, 10/30/25..... AUD	300	250,573

**VA GLOBAL BOND PORTFOLIO**
**CONTINUED**

	<u>Face Amount^ (000)</u>	<u>Value†</u>		<u>Face Amount^ (000)</u>	<u>Value†</u>
SUPRANATIONAL ORGANIZATION OBLIGATIONS — (Continued)			UNITED STATES — (6.4%)		
4.400%, 01/26/26..... CAD	277	\$ 257,698	3M Co.		
0.875%, 04/20/26.....	9,100	9,099,364	0.375%, 02/15/22..... EUR	1,500	\$ 1,810,545
International Bank for Reconstruction & Development			0.375%, 02/15/22..... EUR	800	965,624
1.750%, 11/06/24..... NOK	4,000	491,141	Apple, Inc.		
0.625%, 01/14/26..... CAD	3,200	2,543,262	1.000%, 11/10/22..... EUR	2,550	3,129,185
Nordic Investment Bank			# 0.700%, 02/08/26.....	2,300	2,271,666
1.375%, 06/19/23..... NOK	18,000	2,189,885	3.250%, 02/23/26.....	1,912	2,101,736
1.875%, 04/10/24..... NOK	6,000	739,188	Berkshire Hathaway, Inc.		
0.500%, 01/21/26.....	500	<u>491,072</u>	0.625%, 01/17/23..... EUR	2,467	3,008,116
TOTAL SUPRANATIONAL ORGANIZATION OBLIGATIONS.....		<u>49,184,051</u>	0.750%, 03/16/23..... EUR	700	855,346
SWEDEN — (3.4%)			1.300%, 03/15/24..... EUR	560	698,591
Kommuninvest I Sverige AB			3.125%, 03/15/26.....	1,000	1,095,070
0.250%, 06/01/22..... SEK	2,330	276,094	Cisco Systems, Inc.		
1.000%, 11/13/23..... SEK	5,000	605,169	2.950%, 02/28/26.....	500	545,773
Skandinaviska Enskilda Banken AB			Merck & Co., Inc.		
1.250%, 08/05/22..... GBP	100	139,660	1.125%, 10/15/21..... EUR	1,750	2,110,228
Ω 0.850%, 09/02/25.....	200	197,060	0.750%, 02/24/26.....	1,533	1,521,794
Svensk Exportkredit AB			National Securities Clearing Corp.		
1.375%, 12/15/22..... GBP	4,150	5,834,749	Ω 0.750%, 12/07/25.....	5,400	5,297,005
1.375%, 12/15/23..... GBP	500	708,569	0.750%, 12/07/25.....	1,250	1,226,158
Svensk Exportkredit AB, Floating Rate Note, SOFR + 1.000%, FRN			Pfizer, Inc.		
(r) 1.013%, 05/25/23.....	3,000	3,051,870	0.250%, 03/06/22..... EUR	1,950	2,355,687
Svenska Handelsbanken AB			Procter & Gamble Co. (The)		
0.250%, 02/28/22..... EUR	1,034	1,250,635	2.000%, 08/16/22..... EUR	100	<u>123,930</u>
1.125%, 12/14/22..... EUR	2,700	<u>3,326,629</u>	TOTAL UNITED STATES.....		<u>29,116,454</u>
TOTAL SWEDEN.....		<u>15,390,435</u>	TOTAL BONDS.....		<u>326,993,990</u>
SWITZERLAND — (1.1%)			U.S. TREASURY OBLIGATIONS — (24.1%)		
Nestle Finance International, Ltd.			U.S. Treasury Notes		
1.750%, 09/12/22..... EUR	500	618,672	0.375%, 01/31/26.....	29,000	28,425,664
Novartis Finance SA			0.500%, 02/28/26.....	24,000	23,640,000
0.750%, 11/09/21..... EUR	1,583	1,914,485	0.750%, 03/31/26.....	44,500	44,326,172
0.500%, 08/14/23..... EUR	1,500	1,833,422	2.250%, 03/31/26.....	11,000	11,752,812
Roche Holdings, Inc.			0.750%, 04/30/26.....	1,000	<u>995,313</u>
Ω 0.991%, 03/05/26.....	800	<u>794,885</u>	TOTAL U.S. TREASURY OBLIGATIONS.....		<u>109,139,961</u>
TOTAL SWITZERLAND.....		<u>5,161,464</u>	TOTAL INVESTMENT SECURITIES (Cost \$422,666,176).....		<u>436,133,951</u>
UNITED KINGDOM — (0.4%)			<u>Shares</u>		
Transport for London			SECURITIES LENDING COLLATERAL — (3.6%)		
2.250%, 08/09/22..... GBP	1,333	<u>1,881,577</u>	@§ The DFA Short Term Investment Fund.....	1,396,596	<u>16,158,613</u>
			TOTAL INVESTMENTS — (100.0%) (Cost \$438,824,789).....		<u>\$452,292,564</u>

## VA GLOBAL BOND PORTFOLIO

### CONTINUED

As of April 30, 2021, VA Global Bond Portfolio had entered into the following forward currency contracts and the net unrealized forward currency gain (loss) is reflected in the accompanying financial statements:

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Foreign Exchange Appreciation (Depreciation)
GBP	6,881,069	USD	9,459,692	Citibank, N.A.	05/14/21	\$ 43,578
GBP	6,279,327	USD	8,643,129	Mellon Bank	05/14/21	29,092
EUR	1,941,547	USD	2,324,938	Citibank, N.A.	05/28/21	10,380
USD	5,794,545	SEK	48,810,716	State Street Bank and Trust	05/28/21	27,559
SGD	8,497,740	USD	6,321,792	Citibank, N.A.	06/08/21	63,122
CAD	3,016,552	USD	2,418,088	Bank of America Corp.	06/09/21	36,269
CAD	2,423,003	USD	1,952,828	Citibank, N.A.	06/09/21	18,600
AUD	506,411	USD	390,156	Citibank, N.A.	06/15/21	33
USD	40,389,969	AUD	51,779,310	State Street Bank and Trust	06/15/21	494,117
EUR	2,741,777	USD	3,269,416	ANZ Securities	07/08/21	31,298
<b>Total Appreciation</b>						<b>\$ 754,048</b>
AUD	2,530,139	USD	1,961,757	Citibank, N.A.	05/03/21	\$ (12,664)
USD	41,321,336	AUD	54,270,051	State Street Bank and Trust	05/03/21	(485,605)
AUD	51,739,912	USD	40,351,440	State Street Bank and Trust	05/03/21	(493,591)
USD	11,672,540	NOK	99,224,001	Royal Bank of Scotland	05/11/21	(247,848)
GBP	6,034,370	USD	8,392,946	Citibank, N.A.	05/14/21	(59,029)
USD	56,910,832	GBP	41,531,650	HSBC Bank	05/14/21	(447,487)
SEK	15,174,942	USD	1,804,125	Bank of America Corp.	05/28/21	(11,205)
EUR	518,176	USD	628,586	Citibank, N.A.	05/28/21	(5,317)
USD	40,263,860	EUR	33,648,622	State Street Bank and Trust	05/28/21	(209,151)
USD	9,648,122	SGD	12,996,705	Bank of America Corp.	06/08/21	(117,165)
SGD	4,498,965	USD	3,380,639	Citibank, N.A.	06/08/21	(269)
USD	77,206,249	CAD	96,363,011	Bank of America Corp.	06/09/21	(1,197,581)
USD	629,437	CAD	780,969	Citibank, N.A.	06/09/21	(5,982)
EUR	1,819,989	USD	2,202,036	Citibank, N.A.	07/08/21	(11,025)
USD	43,035,711	EUR	36,168,445	Royal Bank of Scotland	07/08/21	(506,006)
<b>Total (Depreciation)</b>						<b>\$(3,809,925)</b>
<b>Total Appreciation (Depreciation)</b>						<b>\$(3,055,877)</b>

Summary of the Portfolio's investments as of April 30, 2021, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Bonds				
Australia.....	—	\$ 37,200,318	—	\$ 37,200,318
Austria.....	—	1,470,522	—	1,470,522
Belgium.....	—	5,892,310	—	5,892,310
Canada.....	—	81,196,021	—	81,196,021
Denmark.....	—	2,157,100	—	2,157,100
Finland.....	—	5,344,906	—	5,344,906
France.....	—	26,874,725	—	26,874,725
Germany.....	—	23,794,908	—	23,794,908
Japan.....	—	10,131,925	—	10,131,925
Netherlands.....	—	15,459,351	—	15,459,351
Norway.....	—	11,649,117	—	11,649,117

**VA GLOBAL BOND PORTFOLIO**  
**CONTINUED**

	<b>Investments in Securities (Market Value)</b>			
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Singapore.....	—	\$ 5,088,806	—	\$ 5,088,806
Supranational Organization Obligations.....	—	49,184,051	—	49,184,051
Sweden.....	—	15,390,435	—	15,390,435
Switzerland.....	—	5,161,464	—	5,161,464
United Kingdom.....	—	1,881,577	—	1,881,577
United States.....	—	29,116,454	—	29,116,454
U.S. Treasury Obligations.....	—	109,139,961	—	109,139,961
Securities Lending Collateral.....	—	16,158,613	—	16,158,613
Forward Currency Contracts**.....	—	(3,055,877)	—	(3,055,877)
<b>TOTAL.....</b>	<b>—</b>	<b>\$449,236,687</b>	<b>—</b>	<b>\$449,236,687</b>

\*\* Valued at the unrealized appreciation/(depreciation) on the investment.

See accompanying Notes to Financial Statements.

**VIT INFLATION-PROTECTED SECURITIES PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**

**April 30, 2021**

**(Unaudited)**

	<b>Face Amount± (000)</b>	<b>Value†</b>
<b>U.S. TREASURY OBLIGATIONS — (99.4%)</b>		
Treasury Inflation Protected Security		
0.625%, 01/15/26.....	7,775	\$ 8,724,904
0.125%, 07/15/26.....	5,814	6,422,812
0.375%, 01/15/27.....	13,227	14,755,299
2.375%, 01/15/27.....	10,464	12,937,890
0.375%, 07/15/27.....	8,815	9,900,783
0.500%, 01/15/28.....	17,745	19,989,354
1.750%, 01/15/28.....	12,151	14,764,593
3.625%, 04/15/28.....	16,083	21,841,792
0.750%, 07/15/28.....	8,224	9,481,928
0.875%, 01/15/29.....	7,290	8,461,714
2.500%, 01/15/29.....	15,861	20,517,858
3.875%, 04/15/29.....	12,461	17,627,990
0.250%, 07/15/29.....	1,645	1,831,817
0.125%, 01/15/30.....	19,368	21,221,233
3.375%, 04/15/32.....	10,919	16,078,715
2.125%, 02/15/40.....	8,456	12,294,151
2.125%, 02/15/41.....	1,861	2,727,321
<b>TOTAL U.S. TREASURY OBLIGATIONS</b>		
Cost (\$204,672,305).....		219,580,154
	<b>Shares</b>	
<b>TEMPORARY CASH INVESTMENTS — (0.6%)</b>		
State Street Institutional U.S. Government Money Market Fund 0.026%.....	1,279,954	1,279,954
<b>TOTAL INVESTMENTS — (100.0%)</b>		
(Cost \$205,952,259).....		\$220,860,108

Summary of the Portfolio's investments as of April 30, 2021, based on their valuation inputs, is as follows (see Security Valuation Note):

	<b>Investments in Securities (Market Value)</b>			
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
U.S. Treasury Obligations.....	—	\$219,580,154	—	\$219,580,154
Temporary Cash Investments.....	\$1,279,954	—	—	1,279,954
<b>TOTAL.....</b>	\$1,279,954	\$219,580,154	—	\$220,860,108

See accompanying Notes to Financial Statements.

**VA GLOBAL MODERATE ALLOCATION PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**

**April 30, 2021**

**(Unaudited)**

	<u>Shares</u>	<u>Value†</u>
AFFILIATED INVESTMENT COMPANIES — (99.9%)		
Investment in U.S. Core Equity 2 Portfolio of DFA Investment Dimensions Group Inc.....	1,732,555	\$ 53,709,217
Investment in International Core Equity Portfolio of DFA Investment Dimensions Group Inc.....	1,419,318	22,609,738
Investment in VA Global Bond Portfolio of DFA Investment Dimensions Group Inc.....	2,113,950	22,492,426
Investment in DFA Selectively Hedged Global Fixed Income Portfolio of DFA Investment Dimensions Group Inc.....	2,292,812	22,469,557
Investment in U.S. Core Equity 1 Portfolio of DFA Investment Dimensions Group Inc.....	570,152	19,248,319
Investment in Emerging Markets Core Equity Portfolio of DFA Investment Dimensions Group Inc.....	418,137	10,963,544
Investment in DFA Two-Year Global Fixed Income Portfolio of DFA Investment Dimensions Group Inc.....	903,449	8,989,317
Investment in VA Short-Term Fixed Portfolio of DFA Investment Dimensions Group Inc.....	881,305	8,989,317
Investment in VA U.S. Large Value Portfolio of DFA Investment Dimensions Group Inc.....	124,066	3,901,881
Investment in VA International Value Portfolio of DFA Investment Dimensions Group Inc.....	189,359	2,524,162
Investment in DFA Real Estate Securities Portfolio of DFA Investment Dimensions Group Inc.....	46,758	2,048,939
Investment in DFA International Real Estate Securities Portfolio of DFA Investment Dimensions Group Inc.....	170,360	<u>827,949</u>
<b>TOTAL INVESTMENTS IN AFFILIATED INVESTMENT COMPANIES</b> (Cost \$128,681,059).....		<u><b>\$178,774,366</b></u>
TEMPORARY CASH INVESTMENTS — (0.1%)		
State Street Institutional U.S. Government Money Market Fund, 0.026% (Cost \$235,099).....	235,099	<u>235,099</u>
<b>TOTAL INVESTMENTS — (100.0%)</b> (Cost \$128,916,158).....		<u><b>\$179,009,465</b></u>

Summary of the Portfolio's investments as of April 30, 2021, based on their valuation inputs, is as follows (see Security Valuation Note):

	<b>Investments in Securities (Market Value)</b>			
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Affiliated Investment Companies.....	\$178,774,366	—	—	\$178,774,366
Temporary Cash Investments.....	235,099	—	—	235,099
<b>TOTAL.....</b>	<u><b>\$179,009,465</b></u>	<u>—</u>	<u>—</u>	<u><b>\$179,009,465</b></u>

See accompanying Notes to Financial Statements.

**VA EQUITY ALLOCATION PORTFOLIO  
SCHEDULE OF INVESTMENTS**

**April 30, 2021**

**(Unaudited)**

	<u>Shares</u>	<u>Value†</u>
AFFILIATED INVESTMENT COMPANIES — (100.0%)		
Investment in U.S. Core Equity 1 Portfolio of DFA Investment Dimensions Group Inc.....	843,503	\$ 28,476,664
Investment in U.S. Large Company Portfolio of Dimensional Investment Group Inc.....	727,852	22,832,723
Investment in International Core Equity Portfolio of DFA Investment Dimensions Group Inc.....	948,089	15,103,057
Investment in VA U.S. Targeted Value Portfolio of DFA Investment Dimensions Group Inc.....	538,574	12,748,053
Investment in Emerging Markets Core Equity Portfolio of DFA Investment Dimensions Group Inc.....	385,752	10,114,414
Investment in VA U.S. Large Value Portfolio of DFA Investment Dimensions Group Inc.....	226,576	7,125,810
Investment in VA International Small Portfolio of DFA Investment Dimensions Group Inc.....	319,777	4,665,540
Investment in VA International Value Portfolio of DFA Investment Dimensions Group Inc.....	262,375	3,497,462
Investment in DFA Real Estate Securities Portfolio of DFA Investment Dimensions Group Inc.....	43,241	1,894,826
Investment in DFA International Real Estate Securities Portfolio of DFA Investment Dimensions Group Inc.....	156,527	<u>760,719</u>
TOTAL INVESTMENTS IN AFFILIATED INVESTMENT COMPANIES (Cost \$75,697,033).....		<u><u>\$107,219,268</u></u>

Summary of the Portfolio's investments as of April 30, 2021, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Affiliated Investment Companies.....	<u>\$107,219,268</u>	<u>—</u>	<u>—</u>	<u>\$107,219,268</u>
TOTAL.....	<u><u>\$107,219,268</u></u>	<u><u>—</u></u>	<u><u>—</u></u>	<u><u>\$107,219,268</u></u>

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF ASSETS AND LIABILITIES**

**APRIL 30, 2021**

**(Unaudited)**

**(Amounts in thousands, except share and per share amounts)**

	VA U.S. Targeted Value Portfolio*	VA U.S. Large Value Portfolio*	VA International Value Portfolio*	VA International Small Portfolio*
<b>ASSETS:</b>				
Investment Securities at Value (including \$39,569, \$585, \$23,766 and \$20,185 of securities on loan, respectively).....	\$ 489,049	\$ 633,543	\$ 384,576	\$ 298,889
Temporary Cash Investments at Value & Cost.....	1,143	1,375	—	—
Collateral from Securities on Loan Invested in Affiliate at Value (including cost of \$22,633, \$286, \$23,294 and \$17,849, respectively).....	22,634	286	23,297	17,850
Foreign Currencies at Value.....	—	—	581	1,076
Cash.....	—	—	252	55
Receivables:				
Investment Securities Sold.....	374	89	—	96
Dividends and Interest.....	131	667	2,328	1,318
Securities Lending Income.....	6	—	17	29
Fund Shares Sold.....	557	781	10	19
Prepaid Expenses and Other Assets.....	1	1	—	—
Total Assets.....	513,895	636,742	411,061	319,332
<b>LIABILITIES:</b>				
Payables:				
Upon Return of Securities Loaned.....	22,632	286	23,292	17,850
Investment Securities Purchased.....	629	896	—	15
Fund Shares Redeemed.....	218	184	655	265
Due to Advisor.....	138	128	127	123
Accrued Expenses and Other Liabilities.....	67	86	61	74
Total Liabilities.....	23,684	1,580	24,135	18,327
<b>NET ASSETS.....</b>	<b>\$ 490,211</b>	<b>\$ 635,162</b>	<b>\$ 386,926</b>	<b>\$ 301,005</b>
SHARES OUTSTANDING, \$0.01 PAR VALUE (1).....	20,712,908	20,194,399	29,022,061	20,629,843
<b>NET ASSET VALUE, OFFERING AND REDEMPTION</b>				
<b>PRICE PER SHARE.....</b>	<b>\$ 23.67</b>	<b>\$ 31.45</b>	<b>\$ 13.33</b>	<b>\$ 14.59</b>
Investment Securities at Cost.....	\$ 348,487	\$ 406,532	\$ 346,968	\$ 244,450
Foreign Currencies at Cost.....	\$ —	\$ —	\$ 582	\$ 1,081
<b>NET ASSETS CONSIST OF:</b>				
Paid-In Capital.....	\$ 330,344	\$ 421,199	\$ 352,631	\$ 239,991
Total Distributable Earnings (Loss).....	159,867	213,963	34,295	61,014
<b>NET ASSETS.....</b>	<b>\$ 490,211</b>	<b>\$ 635,162</b>	<b>\$ 386,926</b>	<b>\$ 301,005</b>
(1) NUMBER OF SHARES AUTHORIZED.....	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000

\* See Note J in the Notes to Financial Statements for additional information about securities lending collateral.

See accompanying Notes to Financial Statements.



**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF ASSETS AND LIABILITIES**

**APRIL 30, 2021**

**(Unaudited)**

**(Amounts in thousands, except share and per share amounts)**

	<u>VA Short- Term Fixed Portfolio*</u>	<u>VA Global Bond Portfolio*</u>	<u>VIT Inflation- Protected Securities Portfolio</u>
<b>ASSETS:</b>			
Investment Securities at Value (including \$1,325, \$15,815 and \$0 of securities on loan, respectively).....	\$ 353,698	\$ 436,134	\$ 219,580
Temporary Cash Investments at Value & Cost.....	10,860	—	1,280
Collateral from Securities on Loan Invested in Affiliate at Value (including cost of \$1,354, \$16,159 and \$0, respectively).....	1,354	16,159	—
Foreign Currencies at Value.....	—	3,452	—
Cash .....	—	7,051	—
Receivables:			
Investment Securities Sold.....	3,002	5,157	—
Dividends and Interest.....	58	830	471
Securities Lending Income.....	—	2	—
Fund Shares Sold.....	108	700	116
Unrealized Gain on Forward Currency Contracts.....	—	754	—
Unrealized Gain on Foreign Currency Contracts.....	—	32	—
Total Assets.....	<u>369,080</u>	<u>470,271</u>	<u>221,447</u>
<b>LIABILITIES:</b>			
Payables:			
Upon Return of Securities Loaned.....	1,352	16,159	—
Investment Securities Purchased.....	12,032	6,034	—
Fund Shares Redeemed.....	89	26	211
Due to Advisor.....	52	77	18
Unrealized Loss on Forward Currency Contracts.....	—	3,810	—
Accrued Expenses and Other Liabilities.....	58	68	46
Total Liabilities.....	<u>13,583</u>	<u>26,174</u>	<u>275</u>
<b>NET ASSETS</b> .....	<u>\$ 355,497</u>	<u>\$ 444,097</u>	<u>\$ 221,172</u>
SHARES OUTSTANDING, \$0.01 PAR VALUE (1).....	<u>34,842,827</u>	<u>41,733,523</u>	<u>19,567,799</u>
<b>NET ASSET VALUE, OFFERING AND REDEMPTION PRICE PER SHARE</b> .....	<u>\$ 10.20</u>	<u>\$ 10.64</u>	<u>\$ 11.30</u>
Investment Securities at Cost.....	<u>\$ 353,636</u>	<u>\$ 422,666</u>	<u>\$ 204,672</u>
Foreign Currencies at Cost.....	<u>\$ —</u>	<u>\$ 3,470</u>	<u>\$ —</u>
<b>NET ASSETS CONSIST OF:</b>			
Paid-In Capital.....	\$ 355,615	\$ 442,722	\$ 204,567
Total Distributable Earnings (Loss).....	(118)	1,375	16,605
<b>NET ASSETS</b> .....	<u>\$ 355,497</u>	<u>\$ 444,097</u>	<u>\$ 221,172</u>
(1) NUMBER OF SHARES AUTHORIZED.....	<u>1,000,000,000</u>	<u>1,000,000,000</u>	<u>1,000,000,000</u>

\* See Note J in the Notes to Financial Statements for additional information about securities lending collateral.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF ASSETS AND LIABILITIES**

**APRIL 30, 2021**

**(Unaudited)**

**(Amounts in thousands, except share and per share amounts)**

	<u>VA Global Moderate Allocation Portfolio</u>	<u>VA Equity Allocation Portfolio</u>
<b>ASSETS:</b>		
Investments in Affiliated Investment Companies at Value.....	\$ 178,774	\$ 107,219
Temporary Cash Investments at Value & Cost.....	235	—
Cash.....	—	1
Receivables:		
Investment Securities/Affiliated Investment Companies Sold.....	—	268
Fund Shares Sold.....	—	1,870
Total Assets.....	<u>179,009</u>	<u>109,358</u>
<b>LIABILITIES:</b>		
Payables:		
Investment Securities/Affiliated Investment Companies Purchased.....	145	—
Fund Shares Redeemed.....	70	—
Due to Advisor.....	7	5
Line of Credit.....	—	214
Accrued Expenses and Other Liabilities.....	23	25
Total Liabilities.....	<u>245</u>	<u>244</u>
<b>NET ASSETS</b> .....	<u>\$ 178,764</u>	<u>\$ 109,114</u>
SHARES OUTSTANDING, \$0.01 PAR VALUE (1).....	<u>11,368,460</u>	<u>7,405,754</u>
<b>NET ASSET VALUE, OFFERING AND REDEMPTION PRICE PER SHARE</b> .....	<u>\$ 15.72</u>	<u>\$ 14.73</u>
Investments in Affiliated Investment Companies at Cost.....	<u>\$ 128,681</u>	<u>\$ 75,697</u>
<b>NET ASSETS CONSIST OF:</b>		
Paid-In Capital.....	\$ 124,090	\$ 78,037
Total Distributable Earnings (Loss).....	54,674	31,077
<b>NET ASSETS</b> .....	<u>\$ 178,764</u>	<u>\$ 109,114</u>
(1) NUMBER OF SHARES AUTHORIZED.....	<u>1,000,000,000</u>	<u>500,000,000</u>

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF OPERATIONS**

**FOR THE SIX MONTHS ENDED APRIL 30, 2021**

**(Unaudited)**

**(Amounts in thousands)**

	VA U.S. Targeted Value Portfolio <sup>#</sup>	VA U.S. Large Value Portfolio <sup>#</sup>	VA International Value Portfolio <sup>#</sup>	VA International Small Portfolio <sup>#</sup>
<b>Investment Income</b>				
Dividends (Net of Foreign Taxes Withheld of \$4, \$0, \$616 and \$342, respectively).....	\$ 3,969	\$ 5,747	\$ 6,217	\$ 2,907
Income from Securities Lending.....	<u>82</u>	<u>5</u>	<u>46</u>	<u>187</u>
Total Investment Income.....	<u>4,051</u>	<u>5,752</u>	<u>6,263</u>	<u>3,094</u>
<b>Expenses</b>				
Investment Management Fees.....	745	701	709	693
Accounting & Transfer Agent Fees.....	13	16	15	14
Custodian Fees.....	7	4	18	29
Filing Fees.....	2	4	3	1
Shareholders' Reports.....	11	13	11	12
Directors'/Trustees' Fees & Expenses.....	4	4	3	1
Professional Fees.....	3	6	3	3
Other.....	7	9	7	8
Total Expenses.....	<u>792</u>	<u>757</u>	<u>769</u>	<u>761</u>
Net Expenses.....	<u>792</u>	<u>757</u>	<u>769</u>	<u>761</u>
<b>Net Investment Income (Loss)</b> .....	<u>3,259</u>	<u>4,995</u>	<u>5,494</u>	<u>2,333</u>
<b>Realized and Unrealized Gain (Loss)</b>				
Net Realized Gain (Loss) on:				
Investment Securities Sold**.....	21,603	431	3,702	7,360
Affiliated Investment Companies Shares Sold.....	(3)	—	—	—
Futures.....	13	—	41	(3)
Foreign Currency Transactions.....	—	—	43	26
Change in Unrealized Appreciation (Depreciation) of:				
Investment Securities and Foreign Currency.....	176,485	185,077	108,214	69,659
Affiliated Investment Companies Shares.....	(1)	—	(1)	(1)
Translation of Foreign Currency-Denominated Amounts...	<u>—</u>	<u>—</u>	<u>6</u>	<u>3</u>
<b>Net Realized and Unrealized Gain (Loss)</b> .....	<u>198,097</u>	<u>185,508</u>	<u>112,005</u>	<u>77,044</u>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b> .....	<u>\$201,356</u>	<u>\$190,503</u>	<u>\$117,499</u>	<u>\$79,377</u>

\*\* Net of foreign capital gain taxes withheld of \$0, \$0, \$0 and \$0, respectively.

# Portion of income is from investment in affiliated fund.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF OPERATIONS**  
**FOR THE SIX MONTHS ENDED APRIL 30, 2021**  
**(Unaudited)**  
**(Amounts in thousands)**

	VA Short- Term Fixed Portfolio <sup>#</sup>	VA Global Bond Portfolio <sup>#</sup>	VIT Inflation- Protected Securities Portfolio
<b>Investment Income</b>			
Interest.....	\$345	\$ 906	\$2,171
Income from Securities Lending.....	—	4	—
Total Investment Income.....	345	910	2,171
<b>Expenses</b>			
Investment Management Fees.....	307	449	109
Accounting & Transfer Agent Fees.....	12	14	9
Custodian Fees.....	4	14	1
Filing Fees.....	1	2	1
Shareholders' Reports.....	11	10	9
Directors'/Trustees' Fees & Expenses.....	3	4	1
Professional Fees.....	3	5	2
Other.....	4	7	3
Total Expenses.....	345	505	135
Fees Paid Indirectly (Note C).....	—	11	—
Net Expenses.....	345	494	135
<b>Net Investment Income (Loss)</b> .....	—	416	2,036
<b>Realized and Unrealized Gain (Loss)</b>			
Net Realized Gain (Loss) on:			
Investment Securities Sold**.....	19	7,635	277
Foreign Currency Transactions.....	—	102	—
Forward Currency Contracts.....	—	(12,333)	—
Change in Unrealized Appreciation (Depreciation) of:			
Investment Securities and Foreign Currency.....	6	10,691	2,406
Translation of Foreign Currency-Denominated Amounts.....	—	(7)	—
Forward Currency Contracts.....	—	(5,482)	—
<b>Net Realized and Unrealized Gain (Loss)</b> .....	25	606	2,683
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b> .....	\$ 25	\$ 1,022	\$4,719

\*\* Net of foreign capital gain taxes withheld of \$0, \$0 and \$0, respectively.

# Portion of income is from investment in affiliated fund.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF OPERATIONS**  
**FOR THE SIX MONTHS ENDED APRIL 30, 2021**  
**(Unaudited)**  
**(Amounts in thousands)**

	<b>VA Global Moderate Allocation Portfolio*</b>	<b>VA Equity Allocation Portfolio*</b>
<b>Investment Income</b>		
Investment Income		
Income Distributions Received from Affiliated Investment Companies.....	\$ 912	\$ 973
Total Investment Income.....	<u>912</u>	<u>973</u>
<b>Expenses</b>		
Investment Management Fees.....	202	142
Accounting & Transfer Agent Fees.....	4	4
Filing Fees.....	1	1
Shareholders' Reports.....	7	4
Directors'/Trustees' Fees & Expenses.....	1	—
Professional Fees.....	3	2
Other.....	—	2
Total Expenses.....	<u>218</u>	<u>155</u>
Fees Waived, Expenses Reimbursed by Advisor (Note C).....	<u>156</u>	<u>104</u>
Net Expenses.....	<u>62</u>	<u>51</u>
<b>Net Investment Income (Loss)</b> .....	<u>850</u>	<u>922</u>
<b>Realized and Unrealized Gain (Loss)</b>		
Capital Gain Distributions Received from Affiliated Investment Companies.....	3	522
Net Realized Gain (Loss) on:		
Affiliated Investment Companies Shares Sold.....	5,457	1,035
Change in Unrealized Appreciation (Depreciation) of:		
Affiliated Investment Companies Shares.....	<u>25,802</u>	<u>26,950</u>
<b>Net Realized and Unrealized Gain (Loss)</b> .....	<u>31,262</u>	<u>28,507</u>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b> .....	<u>\$32,112</u>	<u>\$29,429</u>

\* Investment Income and Realized and Unrealized Gain (Loss) were distributed from the Portfolio's Underlying Funds (Affiliated Investment Companies).

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF CHANGES IN NET ASSETS**  
(Amounts in thousands)

	VA U.S. Targeted Value Portfolio		VA U.S. Large Value Portfolio	
	Six Months Ended Apr 30, 2021 (Unaudited)	Year Ended Oct 31, 2020	Six Months Ended Apr 30, 2021 (Unaudited)	Year Ended Oct 31, 2020
<b>Increase (Decrease) in Net Assets</b>				
Operations:				
Net Investment Income (Loss).....	\$ 3,259	\$ 5,115	\$ 4,995	\$ 12,060
Net Realized Gain (Loss) on:				
Investment Securities Sold***.....	21,603	(3,253)	431	(16,804)
Affiliated Investment Companies Shares Sold.....	(3)	(1)	—	—
Futures.....	13	—	—	(80)
Change in Unrealized Appreciation (Depreciation) of:				
Investment Securities and Foreign Currency.....	176,485	(42,292)	185,077	(59,166)
Affiliated Investment Companies Shares.....	(1)	—	—	(1)
Net Increase (Decrease) in Net Assets Resulting from Operations.....	<u>201,356</u>	<u>(40,431)</u>	<u>190,503</u>	<u>(63,991)</u>
Distributions:				
Institutional Class Shares.....	(5,973)	(14,346)	(11,001)	(18,000)
Capital Share Transactions (1):				
Shares Issued.....	55,817	99,139	82,827	110,491
Shares Issued in Lieu of Cash Distributions.....	5,910	14,186	10,978	17,966
Shares Redeemed.....	<u>(84,716)</u>	<u>(81,339)</u>	<u>(94,252)</u>	<u>(143,466)</u>
Net Increase (Decrease) from Capital Share Transactions.....	<u>(22,989)</u>	<u>31,986</u>	<u>(447)</u>	<u>(15,009)</u>
Total Increase (Decrease) in Net Assets.....	172,394	(22,791)	179,055	(97,000)
<b>Net Assets</b>				
Beginning of Period.....	<u>317,817</u>	<u>340,608</u>	<u>456,107</u>	<u>553,107</u>
End of Period.....	<u>\$490,211</u>	<u>\$317,817</u>	<u>\$635,162</u>	<u>\$ 456,107</u>
<b>(1) Shares Issued and Redeemed:</b>				
Shares Issued.....	2,667	7,252	2,952	4,976
Shares Issued in Lieu of Cash Distributions.....	331	800	423	662
Shares Redeemed.....	<u>(4,137)</u>	<u>(5,754)</u>	<u>(3,389)</u>	<u>(6,312)</u>
Net Increase (Decrease) from Shares Issued and Redeemed.....	<u>(1,139)</u>	<u>2,298</u>	<u>(14)</u>	<u>(674)</u>

\* Net of foreign capital gain taxes withheld for the period ended April 30, 2021 of \$0 and \$0, respectively.

\*\* Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2020 of \$0 and \$0, respectively.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF CHANGES IN NET ASSETS**  
**(Amounts in thousands)**

	VA International Value Portfolio		VA International Small Portfolio	
	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020
	(Unaudited)		(Unaudited)	
<b>Increase (Decrease) in Net Assets</b>				
Operations:				
Net Investment Income (Loss).....	\$ 5,494	\$ 7,638	\$ 2,333	\$ 4,626
Net Realized Gain (Loss) on:				
Investment Securities Sold**.....	3,702	(6,347)	7,360	4,961
Affiliated Investment Companies Shares Sold.....	—	3	—	—
Futures.....	41	142	(3)	52
Foreign Currency Transactions.....	43	(3)	26	(46)
Change in Unrealized Appreciation (Depreciation) of:				
Investment Securities and Foreign Currency.....	108,214	(62,012)	69,659	(17,200)
Affiliated Investment Companies Shares.....	(1)	1	(1)	1
Translation of Foreign Currency-Denominated Amounts.....	6	22	3	9
Net Increase (Decrease) in Net Assets Resulting from Operations.....	<u>117,499</u>	<u>(60,556)</u>	<u>79,377</u>	<u>(7,597)</u>
Distributions:				
Institutional Class Shares.....	(7,552)	(11,671)	(9,547)	(9,750)
Capital Share Transactions (1):				
Shares Issued.....	26,068	63,163	22,388	37,967
Shares Issued in Lieu of Cash Distributions.....	7,529	11,637	9,422	9,621
Shares Redeemed.....	<u>(38,167)</u>	<u>(48,549)</u>	<u>(30,479)</u>	<u>(44,815)</u>
Net Increase (Decrease) from Capital Share Transactions.....	<u>(4,570)</u>	<u>26,251</u>	<u>1,331</u>	<u>2,773</u>
Total Increase (Decrease) in Net Assets.....	<u>105,377</u>	<u>(45,976)</u>	<u>71,161</u>	<u>(14,574)</u>
<b>Net Assets</b>				
Beginning of Period.....	<u>281,549</u>	<u>327,525</u>	<u>229,844</u>	<u>244,418</u>
End of Period.....	<u>\$386,926</u>	<u>\$281,549</u>	<u>\$301,005</u>	<u>\$229,844</u>
<b>(1) Shares Issued and Redeemed:</b>				
Shares Issued.....	2,071	6,366	1,648	3,547
Shares Issued in Lieu of Cash Distributions.....	649	948	740	775
Shares Redeemed.....	<u>(3,105)</u>	<u>(4,857)</u>	<u>(2,244)</u>	<u>(4,058)</u>
Net Increase (Decrease) from Shares Issued and Redeemed.....	<u>(385)</u>	<u>2,457</u>	<u>144</u>	<u>264</u>

\* Net of foreign capital gain taxes withheld for the period ended April 30, 2021 of \$0 and \$0, respectively.

\*\* Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2020 of \$0 and \$0, respectively.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF CHANGES IN NET ASSETS**  
(Amounts in thousands)

	VA Short-Term Fixed Portfolio		VA Global Bond Portfolio		VIT Inflation-Protected Securities Portfolio	
	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020
	(Unaudited)		(Unaudited)		(Unaudited)	
<b>Increase (Decrease) in Net Assets</b>						
Operations:						
Net Investment Income (Loss).....	—	\$ 2,975	\$ 416	\$ 1,651	\$ 2,036	\$ 2,132
Net Realized Gain (Loss) on:						
Investment Securities Sold**.....	\$ 19	52	7,635	(1,284)	277	1,853
Affiliated Investment Companies Shares Sold.....	—	3	—	—	—	—
Foreign Currency Transactions.....	—	—	102	(13)	—	—
Forward Currency Contracts.....	—	—	(12,333)	(11,128)	—	—
Change in Unrealized Appreciation (Depreciation) of:						
Investment Securities and Foreign Currency.....	6	(184)	10,691	8,796	2,406	9,705
Affiliated Investment Companies Shares.....	—	(1)	—	—	—	—
Translation of Foreign Currency-Denominated Amounts.....	—	—	(7)	12	—	—
Forward Currency Contracts.....	—	—	(5,482)	8,218	—	—
Net Increase (Decrease) in Net Assets Resulting from Operations.....	<u>25</u>	<u>2,845</u>	<u>1,022</u>	<u>6,252</u>	<u>4,719</u>	<u>13,690</u>
Distributions:						
Institutional Class Shares.....	(1,996)	(7,178)	(112)	(10,398)	(3,484)	(2,615)
Capital Share Transactions (1):						
Shares Issued.....	51,692	113,261	49,622	72,377	44,774	148,651
Shares Issued in Lieu of Cash Distributions.....	1,993	7,165	111	10,284	3,484	2,615
Shares Redeemed.....	<u>(56,088)</u>	<u>(75,693)</u>	<u>(22,915)</u>	<u>(67,855)</u>	<u>(38,608)</u>	<u>(102,786)</u>
Net Increase (Decrease) from Capital Share Transactions.....	<u>(2,403)</u>	<u>44,733</u>	<u>26,818</u>	<u>14,806</u>	<u>9,650</u>	<u>48,480</u>
Total Increase (Decrease) in Net Assets.....	<u>(4,374)</u>	<u>40,400</u>	<u>27,728</u>	<u>10,660</u>	<u>10,885</u>	<u>59,555</u>
<b>Net Assets</b>						
Beginning of Period.....	<u>359,871</u>	<u>319,471</u>	<u>416,369</u>	<u>405,709</u>	<u>210,287</u>	<u>150,732</u>
End of Period.....	<u>\$355,497</u>	<u>\$359,871</u>	<u>\$444,097</u>	<u>\$416,369</u>	<u>\$221,172</u>	<u>\$ 210,287</u>
<b>(1) Shares Issued and Redeemed:</b>						
Shares Issued.....	5,063	11,040	4,669	6,845	3,972	13,642
Shares Issued in Lieu of Cash Distributions.....	195	703	10	982	310	255
Shares Redeemed.....	<u>(5,480)</u>	<u>(7,374)</u>	<u>(2,156)</u>	<u>(6,438)</u>	<u>(3,439)</u>	<u>(9,662)</u>
Net Increase (Decrease) from Shares Issued and Redeemed.....	<u>(222)</u>	<u>4,369</u>	<u>2,523</u>	<u>1,389</u>	<u>843</u>	<u>4,235</u>

\* Net of foreign capital gain taxes withheld for the period ended April 30, 2021 of \$0, \$0 and \$0, respectively.

\*\* Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2020 of \$0, \$0 and \$0, respectively.

See accompanying Notes to Financial Statements.



**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF CHANGES IN NET ASSETS**  
(Amounts in thousands)

	VA Global Moderate Allocation Portfolio		VA Equity Allocation Portfolio	
	Six Months Ended Apr 30, 2021 (Unaudited)	Year Ended Oct 31, 2020	Six Months Ended Apr 30, 2021 (Unaudited)	Year Ended Oct 31, 2020
<b>Increase (Decrease) in Net Assets</b>				
Operations:				
Net Investment Income (Loss).....	\$ 850	\$ 2,748	\$ 922	\$ 1,375
Capital Gain Distributions Received from Affiliated Investment Companies....	3	1,246	522	735
Net Realized Gain (Loss) on:				
Affiliated Investment Companies Shares Sold.....	5,457	251	1,035	(2,085)
Futures.....	—	—	—	(15)
Change in Unrealized Appreciation (Depreciation) of:				
Affiliated Investment Companies Shares.....	25,802	761	26,950	1,122
Net Increase (Decrease) in Net Assets Resulting from Operations.....	<u>32,112</u>	<u>5,006</u>	<u>29,429</u>	<u>1,132</u>
Distributions:				
Institutional Class Shares.....	(3,584)	(4,249)	(1,702)	(1,816)
Capital Share Transactions (1):				
Shares Issued.....	16,707	22,341	6,538	25,377
Shares Issued in Lieu of Cash Distributions.....	3,584	4,249	1,702	1,816
Shares Redeemed.....	(17,033)	(19,207)	(7,936)	(15,255)
Net Increase (Decrease) from Capital Share Transactions.....	<u>3,258</u>	<u>7,383</u>	<u>304</u>	<u>11,938</u>
Total Increase (Decrease) in Net Assets.....	<u>31,786</u>	<u>8,140</u>	<u>28,031</u>	<u>11,254</u>
<b>Net Assets</b>				
Beginning of Period.....	<u>146,978</u>	<u>138,838</u>	<u>81,083</u>	<u>69,829</u>
End of Period.....	<u>\$178,764</u>	<u>\$146,978</u>	<u>\$109,114</u>	<u>\$ 81,083</u>
<b>(1) Shares Issued and Redeemed:</b>				
Shares Issued.....	1,123	1,779	473	2,492
Shares Issued in Lieu of Cash Distributions.....	250	322	134	157
Shares Redeemed.....	(1,148)	(1,513)	(586)	(1,454)
Net Increase (Decrease) from Shares Issued and Redeemed.....	<u>225</u>	<u>588</u>	<u>21</u>	<u>1,195</u>

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**FINANCIAL HIGHLIGHTS**

(for a share outstanding throughout each period)

	VA U.S. Targeted Value Portfolio					VA U.S. Large Value Portfolio				
	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2016	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017
Net Asset Value, Beginning of Period	\$ 14.54	\$ 17.42	\$ 18.75	\$ 20.42	\$ 17.23	(Unaudited) \$ 22.57	\$ 26.49	\$ 26.00	\$ 26.88	\$ 22.22
Income from Investment Operations (A)										
Net Investment Income	0.15	0.24	0.24	0.23	0.20	0.25	0.57	0.58	0.53	0.51
Net Gains (Losses) on Securities (Realized and Unrealized)	9.26	(2.41)	(0.24)	(0.42)	3.86	9.17	(3.63)	1.08	0.15	4.76
Total from Investment Operations	9.41	(2.17)	—	(0.19)	4.06	9.42	(3.06)	1.66	0.68	5.27
Less Distributions:										
Net Investment Income	(0.28)	(0.26)	(0.19)	(0.21)	(0.19)	(0.54)	(0.57)	(0.59)	(0.49)	(0.44)
Net Realized Gains	—	(0.45)	(1.14)	(1.27)	(0.68)	—	(0.29)	(0.58)	(1.07)	(0.17)
Total Distributions	(0.28)	(0.71)	(1.33)	(1.48)	(0.87)	(0.54)	(0.86)	(1.17)	(1.56)	(0.61)
Net Asset Value, End of Period	\$ 23.67	\$ 14.54	\$ 17.42	\$ 18.75	\$ 20.42	\$ 31.45	\$ 22.57	\$ 26.49	\$ 26.00	\$ 26.88
Total Return	65.32%(B)	(13.18%)	0.85%	(1.05%)	23.81%	42.25%(B)	(12.12%)	7.08%	2.47%	24.05%
Net Assets, End of Period (thousands)	\$490,211	\$317,817	\$340,608	\$331,049	\$326,805	\$635,162	\$456,107	\$553,107	\$471,268	\$374,564
Ratio of Expenses to Average Net Assets	0.37%(C)	0.38%	0.38%	0.37%	0.37%	0.27%(C)	0.27%	0.27%	0.27%	0.27%
Ratio of Net Investment Income to Average Net Assets	1.53%(C)	1.61%	1.42%	1.14%	1.05%	1.78%(C)	2.39%	2.30%	1.97%	2.02%
Portfolio Turnover Rate	11%(B)	23%	19%	24%	28%	9%(B)	12%	8%	9%	18%
					33%					15%

See page 1-2 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**FINANCIAL HIGHLIGHTS**

(for a share outstanding throughout each period)

	VA International Value Portfolio					VA International Small Portfolio				
	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2016	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017
Net Asset Value, Beginning of Period	\$ 9.57	\$ 12.15	\$ 12.13	\$ 13.57	\$ 11.08	(Unaudited)	\$ 12.09	\$ 12.23	\$ 14.30	\$ 11.65
Income from Investment Operations (A)					\$ 11.44					\$ 11.67
Net Investment Income	0.19	0.26	0.43	0.41	0.38	0.11	0.22	0.28	0.29	0.27
Net Gains (Losses) on Securities (Realized and Unrealized)	3.83	(2.41)	(0.03)	(1.48)	2.46	3.73	(0.61)	0.37	(1.65)	2.74
Total from Investment Operations	4.02	(2.15)	0.40	(1.07)	2.84	3.84	(0.39)	0.65	(1.36)	3.01
Less Distributions:										
Net Investment Income	(0.26)	(0.43)	(0.34)	(0.37)	(0.36)	(0.25)	(0.33)	(0.22)	(0.34)	(0.27)
Net Realized Gains	—	—	(0.04)	—	—	(0.22)	(0.15)	(0.57)	(0.37)	(0.09)
Total Distributions	(0.26)	(0.43)	(0.38)	(0.37)	(0.36)	(0.47)	(0.48)	(0.79)	(0.71)	(0.36)
Net Asset Value, End of Period	\$ 13.33	\$ 9.57	\$ 12.15	\$ 12.13	\$ 13.57	\$ 14.59	\$ 11.22	\$ 12.09	\$ 12.23	\$ 14.30
Total Return	42.41%(B)	(18.49%)	3.61%	(8.12%)	26.32%	34.85%(B)	(3.66%)	6.30%	(9.97%)	26.73%
Net Assets, End of Period (thousands)	\$386,926	\$281,549	\$327,525	\$279,149	\$252,128	\$301,005	\$229,844	\$244,418	\$218,924	\$227,185
Ratio of Expenses to Average Net Assets	0.43%(C)	0.43%	0.44%	0.43%	0.44%	0.55%(C)	0.56%	0.56%	0.55%	0.57%
Ratio of Expenses to Average Net Assets (Excluding Fees Paid Indirectly)	0.43%(C)	0.44%	0.45%	0.43%	0.44%	0.55%(C)	0.56%	0.57%	0.55%	0.57%
Ratio of Net Investment Income to Average Net Assets	3.10%(C)	2.52%	3.68%	3.06%	3.11%	1.68%(C)	1.96%	2.40%	2.10%	2.10%
Portfolio Turnover Rate	8%(B)	16%	16%	20%	20%	9%(B)	19%	17%	19%	12%

See page 1-2 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**FINANCIAL HIGHLIGHTS**

(for a share outstanding throughout each period)

	VA Short-Term Fixed Portfolio					VA Global Bond Portfolio						
	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017	Year Ended Oct 31, 2016	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017	Year Ended Oct 31, 2016
Net Asset Value, Beginning of Period	\$ 10.26	\$ 10.41	\$ 10.28	\$ 10.27	\$ 10.25	\$ 10.23	(Unaudited)	\$ 10.73	\$ 10.71	\$ 10.86	\$ 11.00	\$ 10.93
Income from Investment Operations (A)	—	0.09	0.23	0.17	0.11	0.07	0.01	0.04	0.07	0.11	0.18	0.18
Net Investment Income (Loss)	—	—	0.06	(0.06)	(0.02)	(0.01)	0.01	0.12	0.44	(0.06)	(0.08)	0.11
Net Gains (Losses) on Securities (Realized and Unrealized)	—	—	0.09	0.11	0.09	0.06	0.02	0.16	0.51	0.05	0.10	0.29
Total from Investment Operations	—	0.09	0.29	0.11	0.09	0.06	0.02	0.16	0.51	0.05	0.10	0.29
Less Distributions:												
Net Investment Income	(0.06)	(0.24)	(0.16)	(0.10)	(0.07)	(0.09)	(—)	(0.27)	(0.49)	(0.19)	(0.18)	(0.17)
Net Realized Gains	—	—	—	—	—	(0.01)	—	—	—	(0.01)	(0.06)	(0.05)
Total Distributions	(0.06)	(0.24)	(0.16)	(0.10)	(0.07)	(0.04)	—	(0.27)	(0.49)	(0.20)	(0.24)	(0.22)
Net Asset Value, End of Period	\$ 10.20	\$ 10.26	\$ 10.41	\$ 10.28	\$ 10.27	\$ 10.25	\$ 10.64	\$ 10.62	\$ 10.73	\$ 10.71	\$ 10.86	\$ 11.00
Total Return	0.01%(B)	0.84%	2.86%	1.13%	0.89%	0.60%	0.22%(B)	1.54%	5.00%	0.42%	1.00%	2.68%
Net Assets, End of Period (thousands)	\$355,497	\$359,871	\$319,471	\$292,914	\$250,072	\$192,872	\$444,097	\$416,369	\$405,709	\$360,991	\$310,320	\$268,729
Ratio of Expenses to Average Net Assets	0.20%(C)	0.21%	0.23%	0.27%	0.27%	0.27%	0.23%(C)	0.23%	0.24%	0.24%	0.24%	0.24%
Ratio of Expenses to Average Net Assets (Excluding Fees Paid Indirectly)	0.20%(C)	0.21%	0.23%	0.27%	0.27%	0.27%	0.24%(C)	0.24%	0.24%	0.24%	0.24%	0.24%
Ratio of Net Investment Income to Average Net Assets	—(C)	0.91%	2.23%	1.68%	1.05%	0.65%	0.20%(C)	0.40%	0.70%	1.07%	1.66%	1.63%
Portfolio Turnover Rate	27%(B)	97%	37%	70%	86%	50%	53%(B)	49%	45%	67%	67%	47%

See page 1-2 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**FINANCIAL HIGHLIGHTS**

(for a share outstanding throughout each period)

	VIT Inflation-Protected Securities Portfolio					VA Global Moderate Allocation Portfolio						
	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017	Year Ended Oct 31, 2016	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017	Year Ended Oct 31, 2016
Net Asset Value, Beginning of Period.....	(Unaudited) \$ 11.23	\$ 10.40	\$ 9.73	\$ 10.14	\$ 10.30	\$ 9.77	(Unaudited) \$ 13.19	\$ 13.15	\$ 12.49	\$ 12.78	\$ 11.32	\$ 11.12
Income from Investment Operations (A)	0.10	0.15	0.19	0.28	0.19	0.17	0.08	0.25	0.30	0.20	0.19	0.17
Net Investment Income (Loss) .....	0.15	0.85	0.69	(0.44)	(0.22)	0.39	2.77	0.19	0.67	(0.17)	1.53	0.20
Net Gains (Losses) on Securities (Realized and Unrealized) .....	0.25	1.00	0.88	(0.16)	(0.03)	0.56	2.85	0.44	0.97	0.03	1.72	0.37
Total from Investment Operations .....	(0.12)	(0.17)	(0.21)	(0.25)	(0.12)	(0.03)	(0.15)	(0.30)	(0.27)	(0.22)	(0.18)	(0.15)
Less Distributions:	(0.06)	—	—	—	(0.01)	—	(0.17)	(0.10)	(0.04)	(0.10)	(0.08)	(0.02)
Net Investment Income .....	(0.18)	(0.17)	(0.21)	(0.25)	(0.13)	(0.03)	(0.32)	(0.40)	(0.31)	(0.32)	(0.26)	(0.17)
Total Distributions .....	\$ 11.30	\$ 11.23	\$ 10.40	\$ 9.73	\$ 10.14	\$ 10.30	\$ 15.72	\$ 13.19	\$ 13.15	\$ 12.49	\$ 12.78	\$ 11.32
Net Asset Value, End of Period .....	2.28%(B)	9.72%	9.18%	(1.60%)	(0.25%)	5.79%	21.83%(B)	3.35%	8.07%	0.15%	15.50%	3.44%
Total Return .....	\$221,172	\$210,287	\$150,732	\$127,746	\$118,637	\$93,698	\$178,764	\$146,978	\$138,838	\$118,858	\$136,348	\$116,214
Net Assets, End of Period (thousands) .....	0.12%(C)	0.14%	0.15%	0.12%	0.15%	0.18%	0.29%(C)(D)	0.30%(D)	0.33%(D)	0.40%(D)	0.40%(D)	0.40%(D)
Ratio of Expenses to Average Net Assets * .....	0.12%(C)	0.14%	0.15%	0.12%	0.12%	0.19%	0.48%(C)(D)	0.50%(D)	0.53%(D)	0.50%(D)	0.51%(D)	0.52%(D)
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed by Advisor) * .....	1.87%(C)	1.34%	1.88%	2.84%	1.92%	1.72%	1.02%(C)	1.94%	2.40%	1.57%	1.56%	1.54%
Ratio of Net Investment Income to Average Net Assets .....	6%(B)	48%	43%	31%	25%	21%	N/A	N/A	N/A	N/A	N/A	N/A
Portfolio Turnover Rate .....	N/A	N/A	N/A	N/A	N/A	N/A	0.22%(C)	0.23%	0.24%	0.24%	0.24%	0.26%

\* The Ratio of Expenses to Average Net Assets is inclusive of acquired fund fees and expenses incurred by the Portfolio indirectly as a result of Portfolio's investment in Underlying Funds as follows: .....

See page 1-2 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**FINANCIAL HIGHLIGHTS**

(for a share outstanding throughout each period)

VA Equity Allocation Portfolio					
	Six Months Ended Apr 30, 2021	Year Ended Oct 31, 2020	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Period Jul 10, 2017 to Oct 31, 2017
Net Asset Value, Beginning of Period.....	\$ 10.98	\$ 11.28	\$ 10.55	\$ 10.72	\$ 10.00
(Unaudited)					
Income from Investment Operations (A)					
Net Investment Income.....	0.12	0.19	0.19	0.18	0.03
Net Gains (Losses) on Securities (Realized and Unrealized).....	3.86	(0.20)	0.79	(0.20)	0.69
Total from Investment Operations.....	3.98	(0.01)	0.98	(0.02)	0.72
Less Distributions:					
Net Investment Income.....	(0.20)	(0.21)	(0.19)	(0.15)	—
Net Realized Gains.....	(0.03)	(0.08)	(0.06)	(—)	—
Total Distributions.....	(0.23)	(0.29)	(0.25)	(0.15)	—
Net Asset Value, End of Period.....	\$ 14.73	\$ 10.98	\$ 11.28	\$ 10.55	\$ 10.72
Total Return.....	36.58%(B)	(0.25%)	9.60%	(0.19%)	7.20%(B)
Net Assets, End of Period (thousands).....	\$109,114	\$81,083	\$69,829	\$43,331	\$18,787
Ratio of Expenses to Average Net Assets *.....	0.34%(C)(D)	0.39%(D)	0.40%(D)	0.40%(D)	0.32%(C)(E)
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed by Advisor) *.....	0.54%(C)(D)	0.59%(D)	0.63%(D)	0.66%(D)	0.66%(C)(E)
Ratio of Net Investment Income to Average Net Assets.....	1.88%(C)	1.80%	1.80%	1.65%	0.99%(C)(E)
* The Ratio of Expenses to Average Net Assets is inclusive of acquired fund fees and expenses incurred by the Portfolio indirectly as a result of Portfolio's investment in Underlying Funds as follows.....					
	0.24%(C)	0.25%	0.26%	0.25%	0.26%

See page 1-2 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**(UNAUDITED)**

**A. Organization:**

DFA Investment Dimensions Group Inc. (the "Fund" or "IDG") is an open-end management investment company registered under the Investment Company Act of 1940, whose shares are generally offered without a sales charge, to institutional investors, retirement plans and clients of registered investment advisors. The Fund consists of one hundred and seven operational portfolios, nine of which (the "Portfolios") are included in this report. The remaining portfolios are presented in separate reports. The Portfolios are only available through a select group of insurance products. The Portfolios are investment companies, and accordingly, follow the accounting and reporting guidance under the Financial Accounting Standards Board ("FASB") Accounting Standards Certification ("ASC"), Topic 946, "Financial Services-Investment Companies."

VA Global Moderate Allocation Portfolio (formerly known as DFA VA Global Moderate Allocation Portfolio) and VA Equity Allocation Portfolio (each, a "Fund of Funds") invest in other portfolios within the Fund and Dimensional Investment Group Inc. ("DIG") (the "Underlying Funds"). The Funds of Funds may also invest in affiliated and unaffiliated registered and unregistered money market funds. Certain of the Underlying Funds' shareholder reports are not covered by this report. Copies of the Underlying Funds' shareholder reports are available from the EDGAR database on the SEC's website at <http://www.sec.gov>.

As of April 30, 2021, each Fund of Funds was the owner of record of the following approximate percentages of the total outstanding shares of the following Underlying Funds as detailed below:

<u>Funds of Funds</u>	<u>Underlying Funds</u>	<u>Percentage Ownership at 04/30/2021</u>
VA Global Moderate Allocation Portfolio	U.S. Core Equity 1 Portfolio (IDG)	—
	U.S. Core Equity 2 Portfolio (IDG)	—
	International Core Equity Portfolio (IDG)	—
	Emerging Markets Core Equity Portfolio (IDG)	—
	DFA Two-Year Global Fixed Income Portfolio (IDG)	—
	DFA Selectively Hedged Global Fixed Income Portfolio (IDG)	2%
	VA U.S. Large Value Portfolio (IDG)	1%
	VA International Value Portfolio (IDG)	1%
	DFA Real Estate Securities Portfolio (IDG)	—
	VA Short-Term Fixed Portfolio (IDG)	3%
	VA Global Bond Portfolio (IDG)	5%
	DFA International Real Estate Securities Portfolio (IDG)	—
	VA Equity Allocation Portfolio	U.S. Core Equity 1 Portfolio (IDG)
DFA Real Estate Securities Portfolio (IDG)		—
International Core Equity Portfolio (IDG)		—
Emerging Markets Core Equity Portfolio (IDG)		—
VA U.S. Large Value Portfolio (IDG)		1%
VA U.S. Targeted Value Portfolio (IDG)		2%
U.S. Large Company Portfolio (DIG)		—
VA International Value Portfolio (IDG)		1%

<u>Funds of Funds</u>	<u>Underlying Funds</u>	<u>Percentage Ownership at 04/30/2021</u>
	VA International Small Portfolio (IDG)	2%
	DFA International Real Estate Securities Portfolio (IDG)	—

## **B. Significant Accounting Policies:**

The following significant accounting policies are in conformity with accounting principles generally accepted in the United States of America. Such policies are consistently followed by the Fund in preparation of its financial statements. The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the fair value of investments, the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates, and those differences could be material.

1. *Security Valuation:* The Portfolios use a fair value hierarchy, which prioritizes the inputs-to-valuation techniques used to measure fair value into three broad levels described below:

- Level 1 – inputs are quoted prices in active markets for identical securities (including equity securities, open-end investment companies, and futures contracts)
- Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Portfolios’ own assumptions in determining the fair value of investments)

Securities held by VA U.S. Targeted Value Portfolio and VA U.S. Large Value Portfolio (the “Domestic Equity Portfolios”) and by VA International Value Portfolio and VA International Small Portfolio (the “International Equity Portfolios”), including over-the-counter securities, are valued at the last quoted sale price of the day. International equity securities are subject to a fair value factor, as described later in this note. Securities held by the Domestic Equity Portfolios and the International Equity Portfolios that are listed on Nasdaq are valued at the Nasdaq Official Closing Price (“NOCP”). If there is no last reported sale price or NOCP for the day, the Domestic Equity Portfolios and the International Equity Portfolios value the securities within the range of the most recent quoted bid and ask prices. Price information on listed securities is taken from the exchange where the security is primarily traded. Generally, securities issued by open-end management investment companies are valued using their respective net asset values or public offering prices, as appropriate, for purchase orders placed at the close of the New York Stock Exchange (NYSE). These securities are generally categorized as Level 1 in the hierarchy.

Securities for which no market quotations are readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with procedures adopted by the Board of Directors of the Fund. Fair value pricing may also be used if events that have a significant effect on the value of an investment (as determined in the discretion of Dimensional Fund Advisors LP) occur before the net asset value of the Portfolio is calculated. When fair value pricing is used, the prices of securities used by the Domestic Equity Portfolios and the International Equity Portfolios may differ from the quoted or published prices for the same securities on their primary markets or exchanges. These securities are generally categorized as Level 2 in the hierarchy.

The International Equity Portfolios will also apply a fair value price in the circumstances described below. Generally, trading in foreign securities markets is completed each day at various times prior to the close of the NYSE. For example, trading in the Japanese securities markets is completed each day at the close of the Tokyo Stock Exchange (normally, 2:00 a.m. ET), which is fourteen hours before the close of the NYSE (normally, 4:00 p.m. ET) and the time at which the net asset values of the International Equity Portfolios’ are computed. Due to the time differences between the closings of the relevant foreign securities exchanges and the pricing of the International



Equity Portfolios price their shares at the close of the NYSE, the International Equity Portfolios will fair-value their foreign investments when it is determined that the market quotations for the foreign investments are either unreliable or not readily available. The fair value prices will attempt to reflect the impact of the U.S. financial markets' perceptions and trading activities on the International Equity Portfolios' foreign investments since the last calculated closing prices of the foreign investments on their primary foreign securities markets or exchanges. For these purposes, the Board of Directors of the Fund has determined that movements in relevant indices or other appropriate market indicators, after the close of the Tokyo Stock Exchange or the London Stock Exchange, demonstrate that market quotations may be unreliable. Fair valuation of portfolio securities may occur on a daily basis. The fair value pricing by the International Equity Portfolios uses data furnished by an independent pricing service (and that data draws upon, among other information, the market values of foreign investments). When the International Equity Portfolios use fair value pricing, the values assigned to the foreign investments may not be the quoted or published prices of the investments on their primary markets or exchanges. These securities are generally categorized as Level 2 in the hierarchy.

Debt securities held by the VA Short-Term Fixed Portfolio, VA Global Bond Portfolio and VIT Inflation-Protected Securities Portfolio (the "Fixed Income Portfolios"), are valued on the basis of evaluated prices provided by one or more pricing services or other reasonably reliable sources including broker/dealers that typically handle the purchase and sale of such securities. Securities that are traded over-the-counter and on a stock exchange generally will be valued according to the broadest and most representative market, and it is expected that for bonds and other fixed income securities, this ordinarily will be the over-the-counter market. Securities for which quotations are not readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with procedures adopted by the Board of Directors of the Fund. These securities are generally categorized as Level 2 in the hierarchy.

Futures contracts held by the Portfolios are valued using the settlement price established each day on the exchange on which they are traded. These valuations are generally categorized as Level 1 in the hierarchy. Over-the-counter derivative contracts, which include forward currency contracts, do not require material subjectivity as pricing inputs are observed from quoted markets and are categorized as Level 2 in the hierarchy.

Shares held by the VA Global Moderate Allocation Portfolio and the VA Equity Allocation Portfolio of the Underlying Funds, which are treated as regulated investment companies, and the shares held by the Portfolios in other investment companies, are valued at their respective daily net asset values as reported by their administrator. These securities are generally categorized as Level 1 in the hierarchy. A summary of the inputs used to value the Portfolios' investments by each major security type, industry and/or country is disclosed previously in this note. Valuation hierarchy tables have been included at the end of the Portfolios' Summary Schedules of Portfolio Holdings/Schedules of Investments. The methodology or inputs used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

*2. Foreign Currency Translation:* Securities and other assets and liabilities of the International Equity Portfolios and VA Global Bond Portfolio whose values are initially expressed in foreign currencies are translated to U.S. dollars using the mean between the most recent bid and ask prices for the U.S. dollar as quoted by generally recognized reliable sources. To facilitate the translation, the Portfolios enter into foreign currency contracts. A foreign currency contract is a spot agreement between two parties to buy and sell currencies at current market exchange rates, for settlement generally within two business days. Dividend and interest income and certain expenses are translated to U.S. dollars at the rate of exchange on their respective accrual dates. Receivables and payables denominated in foreign currencies are marked-to-market daily based on daily exchange rates and exchange gains or losses are realized upon ultimate receipt or disbursement. The VA Global Bond Portfolio also enters into forward currency contracts solely for the purpose of hedging against fluctuations in currency exchange rates. These contracts are marked-to-market daily based on daily forward exchange rates.

The International Equity Portfolios do not isolate the effect of foreign exchange rate fluctuations from the effect of fluctuations in the market prices of securities, whether realized or unrealized. However, the VA Global Bond Portfolio does isolate the effect of foreign currency rate fluctuations when determining the realized gain or loss upon the sale or maturity of foreign currency-denominated debt obligations pursuant to U.S. Federal income tax regulations; such amounts are categorized as foreign exchange gain or loss for income tax reporting purposes.

Realized gains or losses on foreign currency transactions represent net foreign exchange gains or losses from the disposition of foreign currencies, currency gains or losses realized between the trade and settlement dates of securities transactions, and the difference between amounts of interest, dividends and any foreign withholding taxes recorded on the books of the International Equity Portfolios and VA Global Bond Portfolio and the U.S. dollar equivalent amounts actually received or paid.

3. *Treasury Inflation-Protected Securities (TIPS)*: Inflation-protected securities (also known as inflation indexed securities) are securities whose principal and/or interest payments are adjusted for inflation, unlike conventional debt securities that make fixed principal and interest payments. Inflation-protected securities include Treasury Inflation-Protected Securities (“TIPS”), which are securities issued by the U.S. Treasury. The principal value of TIPS is adjusted for inflation (payable at maturity) and the semi-annual interest payments by TIPS equal a fixed percentage of the inflation-adjusted principal amount. These inflation adjustments are based upon the Consumer Price Index for Urban Consumers (CPI-U). The original principal value of TIPS is guaranteed, even during period of deflation. At maturity, TIPS are redeemed at the greater of their inflation-adjusted principal or par amount at original issue. Other types of inflation-protected securities may use other methods to adjust for inflation and other measures of inflation. Additionally, inflation-protected securities issued by entities other than the U.S. Treasury may not provide a guarantee of principal value at maturity.

4. *Deferred Compensation Plan*: Each eligible Director of the Fund may elect to participate in the Fee Deferral Plan for Independent Directors and Trustees (the “Plan”). Under the Plan, effective January 1, 2002, such Directors may defer payment of all or a portion of their total fees earned as a Director. These deferred amounts may be treated as though such amounts had been invested in shares of the following funds: the U.S. Large Cap Value Portfolio, U.S. Core Equity 1 Portfolio, U.S. Large Company Portfolio, U.S. Vector Equity Portfolio, U.S. Micro Cap Portfolio, DFA International Value Portfolio, International Core Equity Portfolio, Emerging Markets Portfolio, Emerging Markets Core Equity Portfolio, DFA Inflation-Protected Securities Portfolio, and/or DFA Two-Year Global Fixed Income Portfolio. Contributions made under the Plan and the change in unrealized appreciation (depreciation) and income are included in Directors’/ Trustees’ Fees & Expenses.

The Directors may receive their distributions of proceeds by one of the following methods: lump sum, annual installments over a period of agreed-upon years, or quarterly installments over a period of agreed-upon years. Each Director shall have the right in a notice of election (the “Notice”) to defer the receipt of the Director’s deferred compensation until a date specified by such Director in the Notice. The date may not be sooner than the earlier of: (i) the first business day of January following the year in which such Director ceases to be a member of the Board of Directors of the Fund; and (ii) five years following the effective date of the Director’s first deferral election. If a Director who elects to defer fees fails to designate in the Notice a time or date as of which payment of the Director’s deferred fee account shall commence, payment of such amount shall commence as of the first business day of January following the year in which the Director ceases to be a member of the Board (unless the Director files an amended Notice selecting a different distribution date). As of April 30, 2021, none of the Directors have requested or received a distribution of proceeds of a deferred fee account.

5. *Other*: Security transactions are accounted for as of the trade date. Costs used in determining realized gains and losses on the sale of investment securities and foreign currency are accounted for on the basis of identified cost. Dividend income and distributions to shareholders are recorded on the ex-dividend date. Distributions received on securities that represent a return of capital or capital gains are recorded as a reduction of cost of investments or as a realized gain, respectively. The Portfolios estimate the character of received distributions that may be considered return of capital distributions. Interest income is recorded on an accrual basis. Discount and premium on debt securities purchased are amortized over the lives of the respective securities, using the effective interest method. Expenses directly attributable to a Portfolio are directly charged. Common expenses of the Fund or the Portfolios are allocated using methods approved by the Board, generally based on average net assets.

Organizational costs are expensed during the fiscal year of inception of the Portfolios. Offering costs are amortized over a twelve-month period from the inception of the Portfolios.

The International Equity Portfolios may be subject to taxes imposed by countries in which they invest, with respect to their investments in issuers existing or operating in such countries. Such taxes are generally based on income earned or repatriated and capital gains realized on the sale of such investments. The International Equity

Portfolios accrue such taxes when the related income or capital gains are earned or throughout the holding period. Some countries require governmental approval for the repatriation of investment income, capital or the proceeds of sales earned by foreign investors. Additionally, if there is a deterioration in a country's balance of payments or for other reasons, a country may impose temporary restrictions on foreign capital remittances abroad.

### C. Investment Advisor:

The Advisor, Dimensional Fund Advisors LP, provides investment management services to the Portfolios. For the six months ended April 30, 2021, the Portfolios' investment management fees were accrued daily and paid monthly to the Advisor based on the following effective annual rates of average daily net assets:

VA U.S. Targeted Value Portfolio.....	0.35%
VA U.S. Large Value Portfolio.....	0.25%
VA International Value Portfolio.....	0.40%
VA International Small Portfolio.....	0.50%
VA Short-Term Fixed Portfolio.....	0.18%
VA Global Bond Portfolio.....	0.21%*
VIT Inflation-Protected Securities Portfolio.....	0.10%
VA Global Moderate Allocation Portfolio.....	0.24%**
VA Equity Allocation Portfolio.....	0.29%***

\* The VA Global Bond Portfolio's investment management fees are based on an effective annual rate of 0.25% of the first \$100 million of average daily net assets and 0.20% of average daily net assets exceeding \$100 million.

\*\* Effective as of February 28, 2021, the management fee payable by the VA Global Moderate Allocation Portfolio was reduced from 0.25% to 0.23%.

\*\*\* Effective as of February 28, 2021, the management fee payable by the VA Equity Allocation Portfolio was reduced from 0.30% to 0.27%.

Pursuant to an Amended and Restated Fee Waiver and/or Expense Assumption Agreement (a "Fee Waiver Agreement"), the Advisor has contractually agreed to waive certain fees, and in certain instances, assume certain expenses of the VIT Inflation-Protected Securities Portfolio, VA Global Moderate Allocation Portfolio and VA Equity Allocation Portfolio, as described in the notes below. The Fee Waiver Agreement for the Portfolios will remain in effect through February 28, 2022, may only be terminated by the Fund's Board of Directors prior to that date and shall continue in effect from year to year thereafter unless terminated by the Fund or the Advisor. During the six months ended April 30, 2021, the Portfolios had expense limits based on a percentage of average net assets on an annualized basis, and the Advisor recovered previously waived fees and/or assumed expenses (amounts in thousands), as listed below. The net amount of waived fees/expenses assumed (recovered previously waived fees/expenses assumed) during the six months ended April 30, 2021, and the previously waived fees/expenses assumed subject to future recovery by the Advisor as of April 30, 2021, are also reflected below (amounts in thousands). At any time that the Portfolio Expenses (defined below) of the Institutional Class of a Portfolio are less than the Expense Limitation Amount listed below, the Advisor retains the right to recover fees previously waived and/or expenses previously assumed to the extent that the expense ratio following such recovery would be less than the Expense Limitation Amount that was in place when such prior year fees were waived and/or expenses assumed, and less than the current Expense Limitation Amount in place for the Portfolio. The Fund, on behalf of the Portfolios, is not obligated to reimburse the Advisor for fees previously waived or expenses previously assumed by the Advisor more than thirty-six months before the date of recovery. With respect to the VA Equity Allocation Portfolio, the Advisor shall also not be reimbursed for any management fees previously waived to offset the Portfolio's proportionate share of the management fees paid by such Portfolio through its investment in other funds managed by the Advisor.

<u>Institutional Class Shares</u>	<u>Expense Limitation Amount</u>	<u>Total Management Fee Limit</u>	<u>Recovery of Previously Waived Fees/ Expenses Assumed</u>	<u>Waived Fees/ Expenses Assumed</u>	<u>Previously Waived Fees/ Expenses Assumed Subject to Future Recovery</u>
VIT Inflation-Protected Securities Portfolio (1).....	0.15%	—	—	—	—
VA Global Moderate Allocation Portfolio (2).....	0.28%	—	—	\$156	\$772
VA Equity Allocation Portfolio (3).....	0.37%	0.27%	—	104	—

(1) Effective February 28, 2020, the Advisor has contractually agreed to waive all or a portion of its management fee and to assume the ordinary operating expenses of a class of the Portfolio (excluding the expenses that the Portfolio incurs indirectly through its investment in other investment companies) (“Portfolio Expenses”) to the extent necessary to limit the Portfolio Expenses of a class of the Portfolio to the rate listed above as a percentage of the Portfolio’s average net assets on an annualized basis (the “Expense Limitation Amount”). Prior to February 28, 2020, the Expense Limitation Amount was 0.18%.

(2) Effective February 28, 2021, the Advisor has agreed to waive all or a portion of its management fee and to assume the expenses of the Institutional Class shares of the Portfolio (including the expenses that the Portfolio bears as a shareholder of other funds managed by the Advisor but excluding the expenses that the Portfolio incurs indirectly through investment of its securities lending cash collateral in The DFA Short Term Investment Fund (the “Money Market Series”) and its investment in unaffiliated investment companies) (“Portfolio Expenses”) to the extent necessary to limit the Portfolio Expenses of the Institutional Class shares of the Portfolio, on an annualized basis, to the rate listed above as a percentage of such class of the Portfolio’s average daily net assets (the “Expense Limitation Amount”). From February 28, 2019 to February 27, 2021, the Expense Limitation Amount was 0.30% of the average net assets of such class of the Portfolio on an annualized basis. Prior to February 28, 2019, the Expense Limitation Amount was 0.40% of the average net assets of such class of the Portfolio on an annualized basis.

(3) The Advisor has contractually agreed to waive up to the full amount of the Portfolio’s management fee of 0.27% to the extent necessary to offset the proportionate share of the management fees paid by the Portfolio through its investment in other funds managed by the Advisor, except for the fees paid through its investment of securities lending cash collateral in the Money Market Series. In addition, under the Fee Waiver Agreement, effective February 28, 2021, the Advisor has also agreed to waive all or a portion of the management fee and to assume the ordinary operating expenses of a class of the Portfolio (including the expenses that the Portfolio bears as a shareholder of other funds managed by the Advisor, excluding money market funds, but excluding the expenses that the Portfolio incurs indirectly through its investment in unaffiliated investment companies) (“Portfolio Expenses”) to the extent necessary to limit the Portfolio Expenses of a class of the Portfolio to the rate listed above as a percentage of the average net assets of a class of the Portfolio on an annualized basis (the “Expense Limitation Amount”). Prior to February 28, 2021, the Expense Limitation Amount was 0.40%.

**Earned Income Credit:**

Additionally, the Portfolios have entered into arrangements with their custodian whereby net interest earned on uninvested cash balances was used to reduce a portion of the Portfolios’ custody expenses. Custody expense in the accompanying financial statements is presented before reduction for credits. The impact of such credits is generally less than one basis point of each Portfolio’s net assets. During the six months ended April 30, 2021, expenses reduced were as follows (amounts in thousands):

	<u>Fees Paid Indirectly</u>
VA International Small Portfolio.....	—
VA Global Bond Portfolio.....	\$11
VA Equity Allocation Portfolio.....	—

**Fees Paid to Officers and Directors/Trustees:**

Certain Officers and Directors of the Advisor are also Officers and Directors of the Fund; however, such Officers and Directors (with the exception of the Chief Compliance Officer (“CCO”)) receive no compensation from the Fund. For the six months ended April 30, 2021, the total related amount paid by the Fund to the CCO was \$87 (in thousands). The total related amounts paid by each of the Portfolios are included in Other Expenses on the Statements of Operations.

#### D. Deferred Compensation:

As of April 30, 2021, the total liability for deferred compensation to Directors is included in Accrued Expenses and Other Liabilities on the Statements of Assets and Liabilities as follows (amounts in thousands):

VA U.S. Targeted Value Portfolio.....	\$ 8
VA U.S. Large Value Portfolio.....	10
VA International Value Portfolio.....	7
VA International Small Portfolio.....	6
VA Short-Term Fixed Portfolio.....	8
VA Global Bond Portfolio.....	9
VIT Inflation-Protected Securities Portfolio.....	3
VA Global Moderate Allocation Portfolio.....	3
VA Equity Allocation Portfolio.....	1

#### E. Purchases and Sales of Securities:

For the six months ended April 30, 2021, the Portfolios made the following purchases and sales of investment securities, other than short-term securities and in-kind redemptions (amounts in thousands):

	U.S. Government Securities		Other Investment Securities	
	Purchases	Sales	Purchases	Sales
VA U.S. Targeted Value Portfolio.....	—	—	\$ 47,479	\$ 72,244
VA U.S. Large Value Portfolio.....	—	—	51,996	59,314
VA International Value Portfolio.....	—	—	28,343	36,094
VA International Small Portfolio.....	—	—	25,366	31,192
VA Short-Term Fixed Portfolio.....	\$ 12,502	\$41,376	19,792	18,413
VA Global Bond Portfolio.....	110,479	1,500	137,370	198,624
VIT Inflation-Protected Securities Portfolio...	20,252	14,016	—	—

For the six months ended April 30, 2021, transactions related to Affiliated Investment Companies, excluding in-kind redemptions, are presented below.

The amounts presented below may differ from the respective amounts presented in the corresponding Schedule of Investments/Summary Schedule of Portfolio Holdings, Statements of Assets and Liabilities or Statements of Operations due to rounding. The amounts are as follows (amounts in thousands):

	Balance at October 31, 2020	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ Depreciation	Balance at April 30, 2021	Shares as of April 30, 2021	Dividend Income	Capital Gain Distributions
<b>VA U.S. Targeted Value Portfolio</b>									
The DFA Short Term Investment Fund	\$5,554	\$140,450	\$123,366	\$(3)	\$(1)	\$22,634	1,956	\$ 8	—
<b>Total</b>	<b>\$5,554</b>	<b>\$140,450</b>	<b>\$123,366</b>	<b>\$(3)</b>	<b>\$(1)</b>	<b>\$22,634</b>	<b>1,956</b>	<b>\$ 8</b>	<b>—</b>
<b>VA U.S. Large Value Portfolio</b>									
The DFA Short Term Investment Fund	\$ 619	\$ 7,643	\$ 7,976	—	—	\$ 286	25	—	—
<b>Total</b>	<b>\$ 619</b>	<b>\$ 7,643</b>	<b>\$ 7,976</b>	<b>—</b>	<b>—</b>	<b>\$ 286</b>	<b>25</b>	<b>—</b>	<b>—</b>

	Balance at October 31, 2020	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ Depreciation	Balance at April 30, 2021	Shares as of April 30, 2021	Dividend Income	Capital Gain Distributions
<b>VA International Value Portfolio</b>									
The DFA Short Term Investment Fund	\$ 9,853	\$82,870	\$69,425	—	\$ (1)	\$ 23,297	2,014	\$ 7	—
<b>Total</b>	<b>\$ 9,853</b>	<b>\$82,870</b>	<b>\$69,425</b>	<b>—</b>	<b>\$ (1)</b>	<b>\$ 23,297</b>	<b>2,014</b>	<b>\$ 7</b>	<b>—</b>
<b>VA International Small Portfolio</b>									
The DFA Short Term Investment Fund	\$ 12,401	\$33,025	\$27,575	—	\$ (1)	\$ 17,850	1,543	\$ 7	—
<b>Total</b>	<b>\$ 12,401</b>	<b>\$33,025</b>	<b>\$27,575</b>	<b>—</b>	<b>\$ (1)</b>	<b>\$ 17,850</b>	<b>1,543</b>	<b>\$ 7</b>	<b>—</b>
<b>VA Short-Term Fixed Portfolio</b>									
The DFA Short Term Investment Fund	\$ 4,083	\$64,508	\$67,237	—	—	\$ 1,354	117	\$ 1	—
<b>Total</b>	<b>\$ 4,083</b>	<b>\$64,508</b>	<b>\$67,237</b>	<b>—</b>	<b>—</b>	<b>\$ 1,354</b>	<b>117</b>	<b>\$ 1</b>	<b>—</b>
<b>VA Global Bond Portfolio</b>									
The DFA Short Term Investment Fund	—	\$50,039	\$33,880	—	—	\$ 16,159	1,397	\$ 1	—
<b>Total</b>	<b>—</b>	<b>\$50,039</b>	<b>\$33,880</b>	<b>—</b>	<b>—</b>	<b>\$ 16,159</b>	<b>1,397</b>	<b>\$ 1</b>	<b>—</b>
<b>VA Global Moderate Allocation Portfolio</b>									
U.S. Core Equity 2 Portfolio	\$ 46,993	\$ 886	\$ 9,984	\$3,778	\$12,036	\$ 53,709	1,733	\$329	—
International Core Equity Portfolio	16,170	1,962	788	136	5,130	22,610	1,419	148	—
VA Global Bond Portfolio	18,891	3,993	432	(6)	46	22,492	2,114	5	—
DFA Selectively Hedged Global Fixed Income Portfolio	18,874	3,935	419	(1)	81	22,470	2,294	6	—
U.S. Core Equity 1 Portfolio	16,716	309	3,165	1,311	4,077	19,248	570	123	—
Emerging Markets Core Equity Portfolio	7,835	1,176	320	49	2,224	10,964	418	36	—
DFA Two-Year Global Fixed Income Portfolio	7,549	1,498	21	—	(37)	8,989	903	43	—
VA Short-Term Fixed Portfolio	7,549	1,505	21	—	(44)	8,989	881	45	—
VA U.S. Large Value Portfolio	3,350	80	781	103	1,150	3,902	124	80	—
VA International Value Portfolio	1,564	410	98	7	641	2,524	189	42	—
DFA Real Estate Securities Portfolio	2,101	57	632	80	443	2,049	47	53	\$ 3
DFA International Real Estate Securities Portfolio of	—	773	—	—	55	828	170	—	—
<b>Total</b>	<b>\$147,592</b>	<b>\$16,584</b>	<b>\$16,661</b>	<b>\$5,457</b>	<b>\$25,802</b>	<b>\$178,774</b>	<b>10,862</b>	<b>\$910</b>	<b>\$ 3</b>



	Balance at October 31, 2020	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ Depreciation	Balance at April 30, 2021	Shares as of April 30, 2021	Dividend Income	Capital Gain Distributions
<b>VA Equity Allocation Portfolio</b>									
U.S. Core Equity 1 Portfolio	\$22,936	\$ 297	\$ 2,337	\$ 464	\$ 7,116	\$ 28,476	844	\$175	—
U.S. Large Company Portfolio	18,341	1,482	1,649	277	4,382	22,833	728	171	\$459
International Core Equity Portfolio	9,837	2,938	934	22	3,240	15,103	948	93	—
VA U.S. Targeted Value Portfolio	10,404	573	4,145	210	5,706	12,748	539	189	—
Emerging Markets Core Equity Portfolio	6,797	1,929	589	11	1,966	10,114	386	32	—
VA U.S. Large Value Portfolio	5,813	291	1,175	58	2,139	7,126	227	138	—
VA International Small Portfolio	3,031	933	260	1	961	4,666	320	68	60
VA International Value Portfolio	2,276	607	301	(27)	942	3,497	262	60	—
DFA Real Estate Securities Portfolio	1,813	170	555	19	448	1,895	43	47	3
DFA International Real Estate Securities Portfolio	—	734	23	—	50	761	155	—	—
<b>Total</b>	<b>\$81,248</b>	<b>\$9,954</b>	<b>\$11,968</b>	<b>\$1,035</b>	<b>\$26,950</b>	<b>\$107,219</b>	<b>4,452</b>	<b>\$973</b>	<b>\$522</b>

## F. Federal Income Taxes:

Each Portfolio has qualified and intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code for federal income tax purposes and to distribute substantially all of its taxable income and net capital gains to shareholders. Accordingly, no provision has been made for federal income taxes.

Distributions from net investment income and net realized capital gains are determined in accordance with U.S. federal income tax regulations, which may differ from those amounts determined under accounting principles generally accepted in the United States of America. These book/tax differences are either temporary or permanent in nature. To the extent that these differences are permanent, they are charged or credited to paid-in capital or distributable earnings as appropriate, in the period that the differences arise. Accordingly, the permanent differences as of October 31, 2020, can occur as a result of realized gains on securities considered to be “passive foreign investment companies,” non-deductible expenses, realized foreign capital gains tax, tax-equalization, non-deductible 90-day stock issuance cost, net foreign currency gains/losses, distributions received from real estate investment trusts and distribution redesignations, and were reclassified to the accounts mentioned above. These reclassifications had no effect on net assets or net asset value per share.

The tax character of dividends and distributions declared and paid during the years ended October 31, 2019, and October 31, 2020, were as follows (amounts in thousands):

	Net Investment Income and Short-Term Capital Gains	Long-Term Capital Gains	Tax Exempt Income	Total
VA U.S. Targeted Value Portfolio				
2019.....	\$ 8,215	\$15,461	—	\$23,676
2020.....	6,713	7,633	—	14,346
VA U.S. Large Value Portfolio				
2019.....	10,763	10,592	—	21,355
2020.....	11,939	6,061	—	18,000
VA International Value Portfolio				
2019.....	8,346	863	—	9,209
2020.....	11,672	—	—	11,672

	<u>Net Investment Income and Short-Term Capital Gains</u>	<u>Long-Term Capital Gains</u>	<u>Tax Exempt Income</u>	<u>Total</u>
VA International Small Portfolio				
2019.....	\$ 4,619	\$10,011	—	\$14,630
2020.....	6,752	2,997	—	9,749
VA Short-Term Fixed Portfolio				
2019.....	4,625	—	—	4,625
2020.....	7,178	—	—	7,178
VA Global Bond Portfolio				
2019.....	16,766	—	—	16,766
2020.....	10,398	—	—	10,398
VIT Inflation-Protected Securities Portfolio				
2019.....	2,654	—	—	2,654
2020.....	2,615	—	—	2,615
VA Global Moderate Allocation Portfolio				
2019.....	2,209	755	—	2,964
2020.....	3,360	889	—	4,249
VA Equity Allocation Portfolio				
2019.....	773	230	—	1,003
2020.....	1,301	515	—	1,816

As of October 31, 2020, the Portfolios did not have any net investment income and short-term capital gains or long-term capital gains distributions designated for federal income tax purposes due to the use of accumulated earnings and profits distributed to shareholders upon redemption of shares.

As of October 31, 2020, the components of distributable earnings (accumulated losses) were as follows (amounts in thousands):

	<u>Undistributed Net Investment Income and Short-Term Capital Gains</u>	<u>Undistributed Long-Term Capital Gains</u>	<u>Capital Loss Carryforwards</u>	<u>Unrealized Appreciation (Depreciation)</u>	<u>Total Net Distributable Earnings (Accumulated Losses)</u>
VA U.S. Targeted Value Portfolio.....	\$4,582	—	\$ (3,484)	\$(36,033)	\$(34,935)
VA U.S. Large Value Portfolio.....	9,233	—	(16,869)	42,107	34,471
VA International Value Portfolio.....	6,523	—	(11,025)	(71,143)	(75,645)
VA International Small Portfolio.....	5,908	\$3,126	—	(17,848)	(8,814)
VA Short-Term Fixed Portfolio.....	1,981	—	(178)	56	1,859
VA Global Bond Portfolio.....	—	—	(2,369)	2,844	475
VIT Inflation-Protected Securities Portfolio.....	1,905	1,009	—	12,457	15,371
VA Global Moderate Allocation Portfolio.....	1,087	1,861	—	23,200	26,148
VA Equity Allocation Portfolio.....	695	224	—	2,431	3,350

For federal income tax purposes, the Fund measures its capital loss carryforwards annually at October 31, its fiscal year end. Capital loss carryforwards may be carried forward and applied against future capital gains. Under the Regulated Investment Company Modernization Act of 2010, capital losses incurred by these Portfolios after



October 31, 2011, will not be subject to expiration and will retain their character as either short-term or long-term capital losses. As of October 31, 2020, the Portfolios had the following capital loss carryforwards available to offset future realized capital gains with no expiration date (amounts in thousands):

	<u>Unlimited</u>	<u>Total</u>
VA U.S. Targeted Value Portfolio.....	\$ 3,484	\$ 3,484
VA U.S. Large Value Portfolio.....	16,869	16,869
VA International Value Portfolio.....	11,025	11,025
VA International Small Portfolio.....	—	—
VA Short-Term Fixed Portfolio.....	178	178
VA Global Bond Portfolio.....	2,369	2,369
VIT Inflation-Protected Securities Portfolio.....	—	—
VA Global Moderate Allocation Portfolio.....	—	—
VA Equity Allocation Portfolio.....	—	—

During the year ended October 31, 2020, the following Portfolio used the following capital loss carryforwards to offset realized capital gains for federal income tax purposes (amounts in thousands):

VA Short-Term Fixed Portfolio.....	\$ 54
VA Global Bond Portfolio.....	900
VIT Inflation-Protected Securities Portfolio.....	636

As of April 30, 2021, the total cost and aggregate gross unrealized appreciation (depreciation) of securities for federal income tax purposes were different from amounts reported for financial reporting purposes, as follows (amounts in thousands):

	<u>Federal Tax Cost</u>	<u>Unrealized Appreciation</u>	<u>Unrealized (Depreciation)</u>	<u>Net Unrealized Appreciation (Depreciation)</u>
VA U.S. Targeted Value Portfolio.....	\$372,374	\$165,542	\$(24,980)	\$140,562
VA U.S. Large Value Portfolio.....	408,020	242,186	(15,176)	227,010
VA International Value Portfolio.....	370,825	65,385	(27,774)	37,611
VA International Small Portfolio.....	264,936	87,382	(32,943)	54,439
VA Short-Term Fixed Portfolio.....	365,850	70	(7)	63
VA Global Bond Portfolio.....	440,253	14,472	(3,985)	10,487
VIT Inflation-Protected Securities Portfolio.....	205,998	14,972	(65)	14,907
VA Global Moderate Allocation Portfolio.....	130,007	50,102	(8)	50,094
VA Equity Allocation Portfolio.....	77,838	31,522	—	31,522

The difference between GAAP-basis and tax-basis unrealized gains (losses) can occur as a result of wash sales and net mark to market gains (losses) on regulated futures contracts, net mark-to-market gain/loss on foreign currency contracts, and differences in the tax treatment of passive foreign investment company investments.

*ASC 740 Accounting for Uncertainty in Income Taxes* sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. Management has analyzed the Portfolios' tax positions and has concluded that no additional provision for income tax is required in any of the Portfolios' financial statements. The Portfolios are not aware of any tax positions for which it is more likely than not that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. The Portfolios' federal tax returns for the prior three fiscal years remain subject to examination by the Internal Revenue Service.

## **G. Financial Instruments:**

In accordance with the Portfolios' investment objectives and policies, Portfolios may invest in certain financial instruments that have off-balance sheet risk in excess of the amounts recognized in the financial statements and concentrations of credit and market risk. These instruments and their significant corresponding risks are described below:

1. *Foreign Market Risks:* Investments in foreign markets may involve certain considerations and risks not typically associated with investments in the United States of America, including the possibility of future political and economic developments and the level of foreign governmental supervision and regulation of foreign securities markets. These markets are generally smaller, less liquid and more volatile than the major securities markets in the United States of America. Consequently, acquisition and disposition of securities held by the Portfolios may be inhibited.

2. *Inflation Protection Risks:* Because the interest and/or principal payments on an inflation-protected security are adjusted periodically for changes in inflation, the income distributed by the VIT Inflation-Protected Securities Portfolio may be irregular. Although the U.S. Treasury guarantees to pay at least the original face value of any inflation-protected securities the Treasury issues, other issuers may not offer the same guarantee. Also, inflation-protected securities, including those issued by the U.S. Treasury, are not protected against deflation. As a result, in a period of deflation, the principal and income of inflation-protected securities held by the Portfolio will decline and the Portfolio may suffer a loss during such periods. While inflation-protected securities are expected to be protected from long-term inflationary trends, short-term increases in inflation may lead to a decline in the Portfolio's value. For example, if interest rates rise due to reasons other than inflation, the Portfolio's investment in these securities may not be protected to the extent that the increase is not reflected in the securities' inflation measures. Additionally, positive adjustments to principal generally will result in taxable income to the Portfolio at the time of such adjustments (which generally would be distributed by the Portfolio as part of its taxable dividends), even though the principal amount is not paid until maturity. The current market value of inflation-protected securities is not guaranteed and will fluctuate.

### **Derivative Financial Instruments:**

Summarized below are the specific types of derivative instruments used by the Portfolios.

3. *Forward Currency Contracts:* The VA Global Bond Portfolio may acquire and sell forward currency contracts to hedge against adverse changes in the relationship of the U.S. dollar to foreign currencies (foreign exchange rate risk) or to transfer balances from one currency to another currency. The decision to hedge the Portfolio's currency exposure with respect to a foreign market will be based primarily on the Portfolio's existing exposure to a given foreign currency. Each contract is valued daily and the change in value is recorded by the Portfolio as an unrealized gain or loss, which is presented in the Statement of Operations as the change in unrealized appreciation or depreciation of forward currency contracts. When the contract is closed or offset with the same counterparty, the Portfolio records a realized gain or loss equal to the change in the value of the contract when it was opened and the value at the time it was closed or offset. This is presented in the Statement of Operations as a net realized gain or loss on forward currency contracts. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of foreign currency relative to the U.S. dollar.

4. *Futures Contracts:* The Portfolios listed below may purchase or sell futures contracts and options on futures contracts for foreign or U.S. equity securities and indices, to increase or decrease market exposure based on actual or expected cash inflows to or outflows from the Portfolio.

Upon entering into a futures contract, a Portfolio deposits cash or pledges U.S. Government securities to a broker in an amount equal to the minimum "initial margin" requirements of the exchange on which the contract is traded. Subsequent payments are received from or paid to the broker each day, based on the daily fluctuation in the market value of the contract. These receipts or payments are known as "variation margin" and are recorded daily by

the Portfolio as unrealized gains or losses until the contracts are closed. When the contracts are closed, the Portfolio records a realized gain or loss, which is presented in the Statements of Operations as a net realized gain or loss on futures, equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed.

Risks may arise upon entrance into futures contracts from potential imperfect price correlations between the futures contracts and the underlying securities, from the possibility of an illiquid secondary market for these instruments and from the possibility that the Portfolios could lose more than the initial margin requirements. A Portfolio entering into stock index futures is subject to equity price risk from those futures contracts. Counterparty credit risk related to exchange-traded futures is minimal because the exchange's clearinghouse, as counterparty to all exchange-traded futures, guarantees the futures against default.

The average volume (based on the open positions at each fiscal month-end) of derivative activity for the six months ended April 30, 2021 was as follows (amounts in thousands):

	<u>Forward Currency Contracts*</u>	<u>Futures**</u>
VA International Small Portfolio.....	\$ —	\$80
VA Global Bond Portfolio.....	449,504	—

\* Average amount of Currency Purchased/Sold in USD

\*\* Average Notional Value of contracts

The following is a summary of the VA Global Bond Portfolio's derivative instrument holdings categorized by primary risk exposure as of April 30, 2021 (amounts in thousands):

	<u>Asset Derivatives Value</u>	
	<u>Total Value at April 30, 2021</u>	<u>Forward Currency Contracts (1)</u>
VA Global Bond Portfolio.....	\$754	\$754

  

	<u>Liability Derivatives Value</u>	
	<u>Total Value at April 30, 2021</u>	<u>Forward Currency Contracts (2)</u>
VA Global Bond Portfolio.....	\$(3,810)	\$(3,810)

(1) Presented on Statements of Assets and Liabilities as Unrealized Gain on Forward Currency Contracts.

(2) Presented on Statements of Assets and Liabilities as Unrealized Loss on Forward Currency Contracts.

The following is a summary of the realized and change in unrealized gains and losses from the Portfolios' derivative instrument holdings categorized by primary risk exposure for the six months ended April 30, 2021 (amounts in thousands):

	<u>Realized Gain (Loss) on Derivatives</u>		
	<u>Total</u>	<u>Forward Currency Contracts (1)</u>	<u>Equity Contracts (2)</u>
VA U.S. Targeted Value Portfolio.....	\$ 13	—	\$13*
VA International Value Portfolio.....	41	—	41*

	<u>Realized Gain (Loss) on Derivatives</u>		
	<u>Total</u>	<u>Forward Currency Contracts (1)</u>	<u>Equity Contracts (2)</u>
VA International Small Portfolio.....	\$ (3)	—	\$ (3)*
VA Global Bond Portfolio.....	(12,333)	\$(12,333)	—

	<u>Change in Unrealized Appreciation (Depreciation) on Derivatives</u>	
	<u>Total</u>	<u>Forward Currency Contracts (3)</u>
VA Global Bond Portfolio.....	\$(5,482)	\$(5,482)

(1) Presented on Statements of Operations as Net Realized Gain (Loss) on: Forward Currency Contracts.

(2) Presented on Statements of Operations as Net Realized Gain (Loss) on: Futures.

(3) Presented on Statements of Operations as Change in Unrealized Appreciation (Depreciation) of: Forward Currency Contracts.

\* As of April 30, 2021, there were no futures contracts outstanding. During the six months ended April 30, 2021, the Portfolios had limited activity in futures contracts.

### **Offsetting of Derivative Assets and Derivative Liabilities**

In order to better define its contractual rights and to secure rights that will help the Fund mitigate its counterparty risk, the Fund entered into an International Swaps and Derivatives Association, Inc. Master Agreement (ISDA Master Agreement) or a similar agreement with certain of its derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs over-the-counter (OTC) derivatives and forward currency contracts and typically contains, among other things, provisions in the event of a default and/or termination event and may also include collateral posting items. Under an ISDA Master Agreement, the Fund may, under certain circumstances, offset with the counterparty certain derivative financial instruments' payables and/or receivables with collateral held and/or posted, if any, and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of a default (close-out), including the bankruptcy or insolvency of the counterparty. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency, or other events.

For financial reporting purposes, the Fund does not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statements of Assets and Liabilities.

The following table presents the VA Global Bond Portfolio's gross and net amount of assets and liabilities available for offset under netting arrangements as well as any related collateral received or pledged by the Portfolio as of April 30, 2021 (amounts in thousands):

Description	Gross Amounts of Assets Recognized (a)	Net Amounts of Assets Presented in the Statements of Assets and Liabilities	Gross Amounts Not Offset in the Statements of Assets and Liabilities			Gross Amounts of Liabilities Recognized (a)	Net Amounts of Liabilities Presented in the Statements of Assets and Liabilities	Gross Amounts Not Offset in the Statements of Assets and Liabilities		
			Financial Instruments (b)	Cash Collateral Received	Net Amount (c)			Financial Instruments (d)	Cash Collateral Pledged	Net Amount (e)
			<b>Assets</b>					<b>Liabilities</b>		
<b>VA Global Bond Portfolio</b>										
Bank of America Corp.....	\$ 36	\$ 36	\$ (36)	—	—	\$1,326	\$1,326	\$ (36)	—	\$1,290
Citibank, N.A.....	136	136	(94)	—	\$ 42	94	94	(94)	—	—
Royal Bank of Scotland.....	—	—	—	—	—	754	754	—	—	754
HSBC Bank.....	—	—	—	—	—	447	447	—	—	447
State Street Bank and Trust.....	522	522	(522)	—	—	1,189	1,189	(522)	—	667
ANZ Securities.....	31	31	—	—	31	—	—	—	—	—
Mellon Bank.....	29	29	—	—	29	—	—	—	—	—
<b>Total</b>	<b>\$754</b>	<b>\$754</b>	<b>\$(652)</b>	<b>—</b>	<b>\$102</b>	<b>\$3,810</b>	<b>\$3,810</b>	<b>\$(652)</b>	<b>—</b>	<b>\$3,158</b>

- (a) No amounts have been netted against the gross amounts recognized in the Statements of Assets and Liabilities.
- (b) Represents the amount of assets that could be offset by liabilities with the same counterparty under master netting or similar agreements that management elects not to offset on the Statements of Assets and Liabilities.
- (c) Represents the net amount due from counterparties in the event of default.
- (d) Represents the amount of liabilities that could be offset by assets with the same counterparty under master netting or similar agreements that management elects not to offset on the Statements of Assets and Liabilities.
- (e) Represents the net amount due to counterparties in the event of default.

Note J contains information regarding securities lending amounts that are subject to netting arrangements.

#### H. Line of Credit and Interfund Lending Program:

The Fund, together with other Dimensional-advised portfolios, has entered into a \$500 million uncommitted, unsecured discretionary line of credit effective April 7, 2021, with its domestic custodian bank. A line of credit with similar terms was in effect through April 7, 2021. Each portfolio is permitted to borrow, subject to its investment limitations, up to a maximum of \$500 million, as long as total borrowings under the line of credit do not exceed \$500 million in the aggregate. Borrowings under the line of credit are charged interest at rates agreed upon by the parties at the time of borrowing. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. There is no commitment fee on the unused portion of the line of credit. The agreement for the discretionary line of credit may be terminated by either party at any time. The agreement for the line of credit expires on April 6, 2022.

The Fund, together with other Dimensional-advised portfolios, has also entered into an additional \$700 million unsecured line of credit with its international custodian bank effective January 2, 2021. A line of credit with similar terms was in effect through January 2, 2021. Each portfolio is permitted to borrow, subject to its investment limitations, up to a maximum of \$500 million, as long as total borrowings under the line of credit do not exceed \$700 million in the aggregate. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. Borrowings under the line of credit are charged interest at rates agreed upon by the parties at the time of borrowing. There is no commitment fee on the unused portion of the line of credit. The agreement for the discretionary line of credit may be terminated by either party at any time. The line of credit agreement expires on January 1, 2022.

For the six months ended April 30, 2021, borrowings by the following Portfolios under the lines of credit were as follows (amounts in thousands, except percentages and days):

	<u>Weighted Average Interest Rate</u>	<u>Weighted Average Loan Balance</u>	<u>Number of Days Outstanding*</u>	<u>Interest Expense Incurred</u>	<u>Maximum Amount Borrowed During the Period</u>	<u>Outstanding Borrowings as of 04/30/2021</u>
VA U.S. Targeted Value Portfolio.....	0.83%	\$1,187	43	\$ 1	\$ 8,311	—
VA U.S. Large Value Portfolio.....	0.83%	2,228	38	2	12,031	—
VA International Value Portfolio.....	0.83%	492	38	—	4,657	—
VA International Small Portfolio.....	0.84%	600	30	—	5,562	—
VA Global Moderate Allocation Portfolio.....	0.83%	385	26	—	835	—
VA Equity Allocation Portfolio.....	0.83%	220	40	—	1,128	\$214

\* Number of Days Outstanding represents the total of single or consecutive days during the six months ended April 30, 2021, that each Portfolio's available line of credit was used.

Pursuant to an exemptive order issued by the SEC (the "Order"), the Portfolios may participate in an interfund lending program among certain portfolios managed by the Advisor (portfolios that operate as feeder funds do not participate in the program). The program allows the participating portfolios to borrow money from and loan money to each other for temporary or emergency purposes, subject to the conditions in the Order. A loan can only be made through the program if the interfund loan rate on that day is more favorable to both the borrowing and lending portfolios as compared to rates available through short-term bank loans or investments in overnight repurchase agreements and money market funds, respectively, as detailed in the Order. Further, a portfolio may participate in the program only if and to the extent that such participation is consistent with its investment objectives and limitations. Interfund loans have a maximum duration of seven days and may be called on one business day's notice.

The Portfolios did not use the interfund lending program during the six months ended April 30, 2021.

#### **I. Affiliated Trades:**

Cross trades for the six months ended April 30, 2021, if any, were executed by the Portfolios pursuant to procedures adopted by the Board of Directors of the Fund to ensure compliance with Rule 17a-7 under the Investment Company Act of 1940 (the "1940 Act"). Cross trading is the buying or selling of portfolio securities between series of investment companies, or between a series of an investment company and another entity, that are or could be considered affiliates by virtue of a common investment advisor (or affiliated investment advisors), common Directors/Trustees and/or common Officers. At its regularly scheduled meetings, the CCO certifies to the Board that the 17a-7 transactions entered into by the Portfolios complied with the Rule 17a-7 Procedures adopted by the Board of Directors of the Fund.

For the six months ended April 30, 2021, cross trades by the Portfolios under Rule 17a-7 were as follows (amounts in thousands):

<u>Portfolio</u>	<u>Purchases</u>	<u>Sales</u>	<u>Realized Gain (Loss)</u>
VA U.S. Targeted Value Portfolio.....	\$20,760	\$5,183	\$1,006
VA U.S. Large Value Portfolio.....	5,816	7,017	(106)
VA International Value Portfolio.....	2,581	2,452	(184)
VA International Small Portfolio.....	2,907	3,269	1,099

## J. Securities Lending:

As of April 30, 2021, some of the Portfolios had securities on loan to brokers/dealers, for which such Portfolios received cash collateral. Additionally, the following Portfolios received non-cash collateral consisting of short-and/or long-term U.S. Treasuries and U.S. government agency securities as follows (amounts in thousands):

	<u>Non-Cash Collateral Market Value</u>
VA U.S. Targeted Value Portfolio.....	\$18,498
VA U.S. Large Value Portfolio.....	318
VA International Value Portfolio.....	2,588
VA International Small Portfolio.....	3,825

Each Portfolio with securities on loan invests the cash collateral, as described below, and records a liability for the return of the collateral, during the period the securities are on loan. Loans of securities are expected at all times to be secured by collateral in an amount (i) equal to at least 100% of the current market value of the loaned securities with respect to securities of the U.S. government or its agencies, (ii) generally equal to 102% of the current market value of the loaned securities with respect to U.S. securities, and (iii) generally equal to 105% of the current market value of the loaned securities with respect to foreign securities. However, daily market fluctuations could cause the Portfolio's collateral to be lower or higher than the expected thresholds. If this were to occur, the collateral would be adjusted the next business day to ensure adequate collateralization. In the event of default or bankruptcy by the other party to the agreement, realization and/or retention of the collateral may be subject to legal proceedings. If the borrower fails to return loaned securities, cash collateral being maintained by the borrower is insufficient to cover the value of loaned securities, and such collateral insufficiency is not the result of investment losses, the lending agent has agreed to pay the amount of the shortfall to the Portfolio or, at the option of the lending agent, to replace the securities. In the event of the bankruptcy of the borrower, the Portfolio could experience delay in recovering the loaned securities or only recover cash or a security of equivalent value.

Subject to their stated investment policies, each Portfolio with securities on loan will generally invest the cash collateral received for the loaned securities in The DFA Short Term Investment Fund (the "Money Market Series"), an affiliated registered money market fund advised by the Advisor for which the Advisor receives a management fee of 0.05% of the average daily net assets of the Money Market Series. Income received from the Money Market Series is netted with fees for securities lending and collateral investment expenses and with other payments to and from borrowers of securities. The Portfolios also may invest the cash collateral received for the loaned securities in securities of the U.S. government or its agencies, repurchase agreements collateralized by securities of the U.S. government or its agencies, and affiliated or unaffiliated money market funds that are registered or unregistered. For purposes of this paragraph, agencies include both agency debentures and agency mortgage-backed securities. Additionally, each Portfolio will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or, other distributions on the loaned securities. However, dividend income received from loaned securities may not be eligible for taxation at qualified dividend income rates.



The following table reflects a breakdown of transactions accounted for as secured borrowings, the gross obligation by the type of collateral pledged, and the remaining contractual maturity of those transactions as of April 30, 2021:

	Remaining Contractual Maturity of the Agreements As of April 30, 2021				Total
	Overnight and Continuous	<30 days	Between 30 & 90 days	>90 days	
<b>Securities Lending Transactions</b>					
<b>VA U.S. Targeted Value Portfolio</b>					
Common Stocks, Preferred Stocks.....	\$22,632	—	—	—	\$22,632
<b>VA U.S. Large Value Portfolio</b>					
Common Stocks.....	286	—	—	—	286
<b>VA International Value Portfolio</b>					
Common Stocks, Preferred Stocks.....	23,292	—	—	—	23,292
<b>VA International Small Portfolio</b>					
Common Stocks, Preferred Stocks, Rights/Warrants.....	17,850	—	—	—	17,850
<b>VA Short-Term Fixed Portfolio</b>					
Agency Obligations, Bonds, U.S. Treasury Obligations.....	1,352	—	—	—	1,352
<b>VA Global Bond Portfolio</b>					
Bonds.....	16,159	—	—	—	16,159

#### K. Indemnites; Contractual Obligations:

Under the Fund's organizational documents, its Officers and Directors are indemnified against certain liabilities arising out of the performance of their duties to the Fund.

In the normal course of business, the Fund enters into contracts that contain a variety of representations and warranties that provide general indemnification. The Fund's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Fund and/or its affiliates that have not yet occurred. However, based on experience, the Fund expects the risk of loss to be remote.

#### L. Recently Issued Accounting Standards:

On July 27, 2017, the head of the United Kingdom's Financial Conduct Authority announced the intention to phase out the use of London Interbank Offered Rate ("LIBOR") by the end of 2021. In the interim, there remains uncertainty regarding the impact the transition to replacement rates may have on the value of LIBOR-based investments. In March 2020, the FASB issued ASU 2020-04 which provides optional guidance to ease the potential accounting burden associated with transitioning away from the LIBOR and other reference rates that are expected to be discontinued. The ASU is effective immediately upon release of the update on March 12, 2020 through December 31, 2022. Management has evaluated the implications of these changes and determined that the effect on the Portfolios is expected to be immaterial.

In October 2020, the SEC adopted new regulations governing the use of derivatives by registered investment companies. Rule 18f-4 (the "Derivatives Rule") imposes limits on the amount of derivatives contracts the Portfolios could enter, eliminate the asset segregation framework currently used by the Portfolios to comply with Section 18 of the 1940 Act, and require funds whose use of derivatives is more than a limited specified exposure to establish and maintain a derivatives risk management program and appoint a derivatives risk manager. The Derivatives Rule became effective February 19, 2021 and the Portfolios are required to comply on August 19, 2022. Management is currently evaluating the effect, if any, the Derivatives Rule will have on the Portfolios.



On December 3, 2020, the SEC adopted new rule 2a-5 (the "Valuation Rule") under the Investment Company Act of 1940, establishing an updated regulatory framework for fund valuation. The Valuation Rule, in part, provides a framework for good faith fair value determination and permits a Board to designate fair value determinations to a fund's investment adviser. Further, the SEC is rescinding previously issued guidance on related issues. The Valuation Rule became effective on March 8, 2021, with a compliance date of September 8, 2022. Management is currently evaluating the Valuation Rule and its effect on the Portfolios.

**M. Coronavirus (COVID-19) Pandemic:**

The ongoing outbreak of the novel coronavirus, COVID-19, has resulted, at times, in market closures, market volatility, liquidity constraints and increased trading costs. Efforts to contain the spread of COVID-19 have resulted in global travel restrictions and disruptions of healthcare systems, business operations and supply chains, layoffs, reduced consumer demand, defaults and credit rating downgrades, and other significant economic impacts. The effects of COVID-19 have impacted global economic activity and may heighten pre-existing political, social and economic risks, domestically or globally. The full impact of the COVID-19 pandemic is unpredictable and may adversely affect a Portfolio's performance.

**N. Other:**

As of April 30, 2021, the following number of shareholders held the following approximate percentages of the Portfolios' outstanding shares. One or more of the shareholders may be omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

	<u>Number of Shareholders</u>	<u>Approximate Percentage of Outstanding Shares</u>
VA U.S. Targeted Value Portfolio.....	5	65%
VA U.S. Large Value Portfolio.....	6	75%
VA International Value Portfolio.....	5	77%
VA International Small Portfolio.....	5	69%
VA Short-Term Fixed Portfolio.....	5	84%
VA Global Bond Portfolio.....	7	87%
VIT Inflation-Protected Securities Portfolio.....	3	86%
VA Global Moderate Allocation Portfolio.....	5	85%
VA Equity Allocation Portfolio.....	3	93%

The Portfolios are subject to claims and suits that arise from time to time in the ordinary course of business. Although management currently believes that resolving claims against the Portfolios, individually or in aggregate, will not have a material adverse impact on the Portfolios' financial position, results of operations, or cash flows, these matters are subject to inherent uncertainties and management's view of these matters may change in the future.

The VA U.S. Large Value Portfolio has been named as a defendant in a multi-district litigation pending in the United States District Court for the Southern District of New York (the "District Court"), captioned IN RE TRIBUNE COMPANY FRAUDULENT CONVEYANCE LITIGATION, No. 11-MD-2296-RJS (the "Tribune MDL"). The Tribune MDL arises from the 2007 leveraged buyout of The Tribune Company ("Tribune") (the "LBO") and Tribune's subsequent bankruptcy and reorganization. In connection with the LBO, thousands of Tribune shareholders, including the VA U.S. Large Value Portfolio, sold Tribune shares back to Tribune for \$34 per share. The Tribune MDL includes a series of lawsuits brought by individual creditors of Tribune (the "Individual Creditor Actions") and a lawsuit brought by the trustee of a litigation trust (the "Trustee") to whom Tribune's committee of unsecured creditors assigned claims (the "Committee Action," and with the Individual Creditor Actions, collectively referred to as the "Tribune Lawsuits"). The Tribune Lawsuits seek to unwind the LBO stock repurchases as fraudulent transfers and recover the stock repurchase proceeds paid to the Tribune shareholders who participated in the LBO.

On September 23, 2013, the District Court entered an order dismissing the Individual Creditor Actions in their entirety on the grounds that the individual creditor plaintiffs lacked standing to pursue their claims. The parties appealed the District Court's dismissal order to the United States Court of Appeals for the Second Circuit (the "Second Circuit"), and on March 29, 2016, the Second Circuit affirmed the dismissal, albeit on the grounds that the individual creditor plaintiffs' claims are preempted and barred by the Bankruptcy Code's safe harbor for securities transactions. The individual creditor plaintiffs filed a petition for certiorari with the Supreme Court of the United States (the "Supreme Court"), seeking review of the Second Circuit's ruling. Thereafter, the individual creditor plaintiffs moved the Second Circuit to review its prior ruling in light of the Supreme Court's decision in MERIT MANAGEMENT GROUP, LP v. FTI CONSULTING, INC., 138 S.Ct. 883 (2018) ("Merit Mgmt."), which addressed the scope of the Bankruptcy Code's safe harbor for securities transactions. The Second Circuit agreed to review the matter and withdrew its mandate with respect to the affirmance of the dismissal order. Consequently, the Supreme Court dismissed the individual creditor plaintiffs' petition for certiorari. On December 19, 2019, the Second Circuit again affirmed the District Court's dismissal of the Individual Creditor Actions on the grounds that the individual creditor plaintiffs' claims are preempted and barred by the Bankruptcy Code's safe harbor for securities transactions. The individual creditor plaintiffs moved the Second Circuit for rehearing, which the Second Circuit denied. The individual creditor plaintiffs filed a second petition for certiorari with the Supreme Court, which the Supreme Court denied on April 19, 2021. As a result, the dismissal of the Individual Creditor Actions is now final.

On January 6, 2017, the District Court granted the shareholder defendants' motion to dismiss the claims against them in the Committee Action. The Trustee moved for leave from the District Court to file an amended complaint to assert new constructive fraudulent transfer claims against the shareholder defendants in light of the Merit Mgmt. decision. The District Court denied the motion, ruling that the proposed amendment would unduly prejudice the shareholder defendants and would be futile because the Trustee's proposed constructive fraudulent transfer claims would be barred by the Bankruptcy Code's safe harbor for securities transactions, notwithstanding the Merit Mgmt. decision. The Trustee appealed the District Court's dismissal order and order denying the Trustee's motion for leave to amend to the Second Circuit. The Second Circuit held oral argument on August 24, 2020, and the parties await the Second Circuit's ruling.

Litigation counsel to the VA U.S. Large Value Portfolio in the Tribune Lawsuits has advised management that it does not believe that it is possible to predict with any reasonable certainty the probable outcome of the Committee Action or quantify the ultimate exposure to the VA U.S. Large Value Portfolio arising from the Committee Action. Until the VA U.S. Large Value Portfolio can do so, no reduction of the net asset value of the VA U.S. Large Value Portfolio will be made relating to the Committee Action. However, even if the plaintiff in the Committee Action were to obtain the full recovery the plaintiff seeks, the amount would be less than 1% of the net asset value of the VA U.S. Large Value Portfolio at this time.

The VA U.S. Large Value Portfolio also cannot quantify the cost of the Tribune Lawsuits that could potentially be deducted from its net asset value. Therefore, at this time, those investors buying or redeeming shares of the VA U.S. Large Value Portfolio will pay or receive, as the case may be, a price based on the net asset value of the VA U.S. Large Value Portfolio, with no adjustment relating to the Tribune Lawsuits. The attorneys' fees and costs relating to the Tribune Lawsuits will be borne by the VA U.S. Large Value Portfolio as incurred and in a manner similar to any other expenses incurred by the VA U.S. Large Value Portfolio.

#### **O. Subsequent Event Evaluations:**

On June 3, 2021, President Biden issued an Executive Order titled "Addressing the Threat from Securities Investments that Finance Certain Companies of the People's Republic of China" (the "Order"). The Order restricts investment in certain companies identified as "Chinese Military Industrial Complex Companies" by the Office of Foreign Asset Control, an agency of the Department of Treasury and the Department of Defense. Management is currently evaluating the Order's effect on the Portfolios.

As described in a April 9, 2021 Supplement to the VA U.S. Targeted Value, VA U.S. Large Value, VA International Value, VA International Small and VA Short-Term Fixed Portfolios' Prospectuses, effective May 3, 2021, the Advisor reduced its investment management fees for the Portfolios. Please refer to such Portfolios' Prospectuses for additional information regarding fees and expenses of the Portfolios.

## **VOTING PROXIES ON FUND PORTFOLIO SECURITIES**

A description of the policies and procedures that the Fund uses in voting proxies relating to securities held in the portfolio is available (1) without charge, upon request, by calling collect: (512) 306-7400; (2) from the Advisor's website at <http://us.dimensional.com>; and (3) on the SEC's website at <http://www.sec.gov>. Information regarding how the Advisor votes these proxies is available from the EDGAR database on the SEC's website at <http://www.sec.gov> and from the Advisor's website at <http://us.dimensional.com> and reflects the twelve-month period beginning July 1st and ending June 30th.

## STATEMENT REGARDING LIQUIDITY RISK MANAGEMENT PROGRAM

Each series/portfolio of DFA Investment Dimensions Group Inc., Dimensional Investment Group Inc., Dimensional Emerging Markets Value Fund, Dimensional ETF Trust and The DFA Investment Trust Company, except for The DFA Short Term Investment Fund (each, a “Fund”), has adopted and implemented a written liquidity risk management program (the “Program”) pursuant to Rule 22e-4 under the Investment Company Act of 1940 (the “Liquidity Rule”). The Program includes policies and procedures reasonably designed to assess and manage each Fund’s liquidity risk (which is defined as the “risk that a fund could not meet requests to redeem shares issued by the fund without significant dilution of remaining investors’ interests in the fund”) and to comply with the requirements of the Liquidity Rule, including with respect to: (i) assessment, management and periodic review of liquidity risk; (ii) classification of portfolio holdings; (iii) establishment of a highly liquid investment minimum (“HLIM”), as applicable; (iv) illiquid investments; and (v) redemptions in-kind.

Each Fund’s Board of Directors/Trustees (collectively, the “Board”) previously approved the designation of the Liquidity Risk Management Committee of Dimensional Fund Advisors LP, each Fund’s investment advisor, to serve as administrator of the Program (the “Program Administrator”). The Program Administrator oversees the monitoring of liquidity and liquidity risk for each Fund on an ongoing basis.

At a meeting of the Board held on March 24-25, 2021, the Program Administrator provided its annual written report (the “Report”) to the Board addressing the operation of the Program and assessing its adequacy and effectiveness of implementation for the period from January 1, 2020 through December 31, 2020 (the “Reporting Period”).

The Program Administrator conducted an annual review of each Fund’s liquidity risk in accordance with the requirements of the Liquidity Rule, taking into account the following factors enumerated in the Liquidity Rule and identified in the Program, as applicable:

- 1) Each Fund’s investment strategy and liquidity of portfolio investments during both normal and reasonably foreseeable stressed conditions, including: (i) whether the Fund’s investment strategy is appropriate for an open-end fund; (ii) the extent to which the Fund’s strategy involves a relatively concentrated portfolio or large positions in particular issuers; (iii) the Fund’s use of borrowings for investment purposes; and (iv) the Fund’s use of derivatives;
- 2) Short-term and long-term cash flow projections during both normal and reasonably foreseeable stressed conditions;
- 3) Holdings of cash and cash equivalents, as well as borrowing arrangements and other funding sources; and
- 4) For the series of the Dimensional ETF Trust that operate as exchange-traded funds (“ETFs”), in addition to the factors above: (i) the relationship between the ETF’s portfolio liquidity and the way in which, and the prices and spreads at which, ETF shares trade, including, the efficiency of the arbitrage function and the level of active participation by market participants (including authorized participants); and (ii) the effect of the composition of baskets on the overall liquidity of the ETF’s portfolio.

Based on the information considered, which included a review of notable liquidity matters that arose during the Reporting Period such as the impacts of extended market holidays and market volatility due to the COVID-19 pandemic on the Funds’ portfolio liquidity, the Report concluded that each of the Funds continues to have an investment strategy that is appropriate for an open-end fund, and that each of the Funds is reasonably likely to be able to meet redemption requests without significant dilution of remaining shareholders’ interests in the Fund.

In accordance with the Program, each Fund’s portfolio investments were classified into one of four liquidity categories as provided in the Liquidity Rule as applicable during the Reporting Period. Liquidity classification determinations take into account a variety of factors including market, trading and investment-specific considerations, as well as market depth in accordance with the requirements of the Liquidity Rule and as specified in the Program, and generally incorporate analysis from a third-party data vendor. The Report reviewed the adequacy of the vendor methodology and services provided to the Funds during the Reporting Period and noted that the liquidity model functioned as intended.

**STATEMENT REGARDING LIQUIDITY RISK MANAGEMENT PROGRAM  
CONTINUED**

Pursuant to the Liquidity Rule, no Fund may acquire any illiquid investment if, after the acquisition, the Fund would have invested more than 15% of its assets in illiquid investments that are assets. The Report concluded that the Program includes provisions reasonably designed to comply with the 15% limit on illiquid investments and for determining, periodically reviewing and complying with the HLIM requirements, as applicable, and that such provisions were implemented effectively during the Reporting Period.

In addition, the Report also referenced the ability of each Fund to effect in-kind redemptions to manage liquidity as needed and actual in-kind transactions pursuant to the Funds' applicable policies and procedures effected during the Reporting Period. The Report further noted that the ETFs settle redemptions in-kind with authorized participants in the primary market.

During the Reporting Period, each of the Funds that is subject to the HLIM provisions of the Program qualified as a fund that primarily holds assets that are highly liquid investments and, therefore, no Fund was required to establish or comply with an HLIM as set forth in the Program.

On the basis of the review, the Report concluded that: (i) the Program remains reasonably designed to manage each Fund's liquidity risk; (ii) the Program was implemented and operated effectively to achieve the goal of assessing and managing each Fund's liquidity risk during the Reporting Period; and (iii) each Fund was able to meet requests for redemption without significant dilution of remaining investors in the Fund during the Reporting Period.

## BOARD APPROVAL OF INVESTMENT MANAGEMENT AGREEMENTS

At the Board meeting held on December 15-16, 2020 (the “Meeting”), the Board of Directors of DFA Investment Dimensions Group Inc. (the “Board”) considered the continuation of the investment management agreements for each portfolio (collectively, the “Funds”) and, if applicable, a Fund’s sub-advisory agreements. For certain Funds, Dimensional Fund Advisors Ltd. or DFA Australia Limited serves as a sub-advisor. (The investment management agreements and the sub-advisory agreements are referred to as the “Management Agreements,” and the Advisor and sub-advisors are referred to as the “Advisor.”)

Prior to the Meeting, independent counsel to the Independent Board Members sent to the Advisor a request for information, which identified the information that the Independent Board Members wished to receive in order to consider the continuation of the Management Agreements. At a Board meeting held on October 15, 2020, the Board discussed the materials provided by the Advisor, the independent reports prepared by Access Data Inc. (the “Access Data Reports”), and issues related to the continuation of the Management Agreements. Also in advance of the Meeting, the Independent Board Members met with their independent counsel to discuss the materials and management provided additional materials to address and respond to questions that the Independent Board Members posed after their review and analysis of materials provided by the Advisor and the Access Data Reports.

At the Meeting, the Board considered a number of factors when considering the continuation of each Management Agreement for a Fund, including: (i) the nature, extent and quality of services provided by the Advisor to each Fund; (ii) the performance of each Fund and the Advisor; (iii) the fees and expenses borne by each Fund; (iv) the profitability realized by the Advisor from the relationship with each Fund; and (v) whether economies of scale are realized by the Advisor with respect to each Fund as it grows larger, and the extent to which this is reflected in the level of the management fee charged.

When considering the nature and quality of the services provided by the Advisor to a Fund, the Board reviewed: (a) the scope and depth of the Advisor’s organization; (b) the experience and expertise of its investment professionals currently providing management services to the Fund; and (c) the Advisor’s investment global advisory capabilities. The Board evaluated the Advisor’s portfolio management process and discussed the unique features of the Advisor’s investment approach. The Board also considered the nature and character of non-investment advisory services provided by the Advisor, including administrative services. After analyzing the caliber of services provided by the Advisor to each Fund, both quantitatively and qualitatively, including the impact of these services on investment performance, the Board concluded that the nature, extent and quality of services provided to each Fund were consistent with the operational requirements of the Fund and met the needs of the shareholders of the Fund.

In considering the performance of each Fund, the Board analyzed the Access Data Reports, which compared the performance of each Fund with other funds in its respective peer group and investment category. The Board also reviewed the performance analysis prepared by the Advisor, which presented the performance of each Fund and its benchmark index, over multiple performance periods, along with the Advisor’s explanation of the performance. The Board concluded that the Advisor’s explanations provided a sound basis for understanding the comparative performance of the Funds. The Board determined, among other things, that after considering each Fund’s investment strategies and the expectations of its shareholder base, the performance of each Fund was reasonable as compared with relevant performance standards and appropriate market indexes.

When considering the fees and expenses borne by each Fund, and considering the reasonableness of the management fees paid to the Advisor in light of the services provided to the Fund and any additional benefits received by the Advisor in connection with providing such services, the Board compared the fees charged by the Advisor to the Fund to the fees charged to the funds in its peer group for comparable services as provided in the Access Data Reports. With respect to the VA Short-Term Fixed Portfolio, the Board also considered the proposed reduction of the management fee for the Fund. The Board concluded that the effective management fees and total expenses of each Fund over various periods were favorable in relation to those of its peer funds, and that the management fees were fair, both on an absolute basis and in comparison with the fees of other funds identified in the peer groups and the industry at large.

## **BOARD APPROVAL OF INVESTMENT MANAGEMENT AGREEMENTS**

### **CONTINUED**

The Board considered the profitability of each Fund to the Advisor by reviewing the profitability analysis provided by the Advisor, including information about its fee revenues and income. The Board reviewed the overall profitability of the Advisor, and the compensation that it received for providing services to each Fund. The Board considered the profitability to the Advisor of managing and servicing the Funds and the Advisor's unregistered clients, such as collective trusts, group trusts and separate accounts. Upon closely examining the Advisor's profitability, the Board concluded, among other things, that it was reasonable and similar to the profitability reported in previous years.

The Board also discussed whether economies of scale are realized by the Advisor with respect to each Fund as it grows larger, and the extent to which this is reflected in the level of management fees charged. For several reasons, the Board concluded that economies of scale and the reflection of such economies of scale in the level of management fees charged were inapplicable to each Fund at the present time, due to the current level of fees and expenses and the profitability of the Fund.

After full consideration of the factors discussed above, with no single factor identified as being of paramount importance, the Board, including the Independent Board Members, with the assistance of independent counsel, concluded that the continuation of the Management Agreement for each Fund was in the best interests of the Fund and its shareholders.













DFA043021-004S  
00262274