PACIFIC LIFE

INVESTMENT OPTIONS

PACIFIC ADMIRAL® VUL 2

A flexible premium variable universal life insurance product

INVESTMENT AND INSURANCE PRODUCTS ARE:
NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Pacific Life Insurance Company

26-130B

A variable life insurance policy is primarily purchased to provide death benefit protection. Additionally, owning this type of product requires making decisions about allocating your net premiums and policy cash values among the product's Fixed Account, indexed accounts, and variable investment options. Work with your financial professional to determine which option—or combination of options—may be right for you.

This brochure provides an overview of the investment options available in Pacific Admiral VUL 2.

Each variable investment option invests in a corresponding portfolio available through various variable insurance trusts. These portfolios are managed by firms recognized in their particular fields of investment expertise.

There is greater potential for higher returns through the variable investment options, but your investment is subject to the risk of poor investment performance and can vary depending on the performance of the variable investment options you have chosen. Each variable investment option will have its own unique risks. The value of each variable investment option will fluctuate with the value of the investments it holds, and returns are not guaranteed. You can lose money by investing in the policy, including loss of principal and prior earnings. Therefore, the actual value of any policy distribution can be greater or less than its original cost. You bear the risk of any variable investment options you choose. You should read each Fund prospectus carefully before investing. You can obtain a Fund prospectus by contacting your life insurance producer or by visiting PacificLife.com/Prospectuses. No assurance can be given that a Fund will achieve its investment objectives.

The Fixed Account and indexed accounts provide a guarantee minimum crediting rate but may earn a higher rate based on the company's current declared rate. The guarantees associated with the Fixed Account and indexed accounts are subject to Pacific Life's claims-paying ability.

[1]Although some funds may have names or investment goals/objectives that resemble retail mutual funds managed by the fund manager, these funds will not have the same underlying holdings or performance as the retail mutual funds.

Variable Investment Options Covering Multiple Asset Classes

Domestic Equity Funds		
Value	**Blend**	**Growth**
Large-Cap	**Large-Cap**	**Large-Cap**
American Funds IS® Washington Mut Inv 1	Fidelity® VIP Total Market Index Init Cl	American Funds IS® Growth Cl 1
Vanguard VIF Equity Income	Neuberger Berman AMT Quality Equity Port I	Fidelity® VIP Contrafund® Init Cl
	PSF Large-Cap Plus Bond Alpha Cl P (PLFA/FDS)	PSF Growth Cl P (MFS)
	Schwab® S&P 500 Index Portfolio	PSF QQQ® Plus Bond Alpha Cl P (PLFA/FDS)
Mid-Cap	**Mid-Cap**	**Mid-Cap**
PSF Mid-Cap Value Cl P (Boston Partners)	PSF Mid-Cap Plus Bond Alpha Cl P (PLFA/FDS)	PSF Mid-Cap Growth Cl P (Federated Hermes)
	Vanguard VIF Morningstar Mid-Cap Index	
Small-Cap	**Small-Cap**	**Small-Cap**
DFA VA US Targeted Value	Fidelity® VIP Extended Mkt Idx Init Cl	PSF Small-Cap Growth Cl P (GMS)
	PSF Small-Cap Index Cl P (BlackRock)	Vanguard VIF Small Company Growth
	PSF Small-Cap Plus Bond Alpha Cl P (PLFA/FDS)	

Asset Allocation Funds		
Target Date	**Target Allocation**	**Global Asset Allocation**
Fidelity® VIP Freedom Retirement Init Cl*	PSF Pacific Dynamix - Conservative Growth Cl P (PLFA)*	American Funds IS® Capital Inc Builder®1
Fidelity® VIP Freedom® 2030 Init Cl*	American Funds IS® Asset Allocation Cl 1*	BlackRock® Global Allocation V.I. Cl I
Fidelity® VIP Freedom® 2035 Init Cl	Janus Henderson VIT Balanced Instl*	
Fidelity® VIP Freedom® 2040 Init Cl	PSF Capital Appreciation P (PLFA)*	
Fidelity® VIP Freedom® 2045 Init Cl	PSF Pacific Dynamix - Moderate Growth Cl P (PLFA)*	
Fidelity® VIP Freedom® 2050 Init Cl	PSF Pacific Dynamix - Growth Cl P (PLFA)	
Fidelity® VIP Freedom® 2055 Init Cl	PSF Pacific Dynamix - Aggressive Growth Cl P (PLFA)	
Fidelity® VIP Freedom® 2060 Init Cl		
Fidelity® VIP Freedom® 2065 Init Cl		

*If applying for the Flexible Duration No Lapse Guarantee Rider, only the asterisked funds listed are available. Flexible Duration No Lapse Guarantee Ride (Form Series R25FNL, S25NFL, varies based on state of policy issue). Depending on how you structure your policy, this rider has a maximum duration of up to the insured's lifetime, subject to certain limits. If your net no-lapse guarantee value is zero, the no-lapse feature terminates. If the no-lapse feature terminates, additional premiums would be required to resume the no-lapse guarantee. If policy performance is such that your policy is being maintained solely by the no-lapse guarantee, your policy will not build cash value. Please note: When this rider is elected, Pacific Life limits the investment options available. Speak to your financial professional and request an illustration for more details.

Fixed Income Funds		
Money Market / Short Term	**Core / Core-Plus**	**Tips /Bank Loan/High Yield**
Fidelity® VIP Govt Money Market Init Cl	American Funds IS® The Bond Fund of America 1*	PSF Inflation Managed Cl P (PIMCO)*
DFA VA Short-Term Fixed*	Fidelity® VIP Bond Index Init Cl*	PSF Floating Rate Income Cl P (Aristotle Pacific)*
Vanguard VIF Short Term Invmt Grade*	PSF Bond Plus Cl P (PLFA/FDS)*	PSF High Yield Bond Cl P (Aristotle Pacific)*
	PSF Intermediate Bond Cl P (JPMorgan)*	Vanguard VIF High Yield Bond*
	PSF Total Return Cl P (PIMCO)*	
	PSF Core Income Cl P (Aristotle Pacific)*	

Foreign / International Funds		
Value	**Blend**	**Growth**
Large-Cap	**Large-Cap**	**Large-Cap**
DFA VA Intl Value	Fidelity® VIP Intl Index Init Cl	PSF Intl Growth Cl P (ClearBridge)
	PSF Intl Equity Plus Bond Alpha Cl P (PLFA/FDS)	Vanguard VIF International
	Small/Mid	
	DFA VA Intl Small	

Emerging Markets / World Stock / World Bond Funds		
World Bond / Emerging Markets Bond	**Emerging Markets**	
American Funds IS® Capital World Bond Cl 1*	American Funds IS® New World Cl 1	
Vanguard VIF Global Bond Index*		
PSF Emerging Markets Debt Cl P (Principal)*		

Specialty Funds		
Real Estate	**Health / Technology/Energy**	**Equity Hedged**
Vanguard VIF Real Estate Index	PSF Health Sciences Cl P (BlackRock)	PSF Hedged Equity Cl P (JPMorgan)
	PSF Technology Cl P (FIAM)	
	Fidelity® VIP Energy Init Cl	

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Portfolios

American Funds Insurance Series®

Portfolio Manager	Portfolio	Investment Goal
Capital Research and Management Company	American Funds IS® Asset Allocation Cl 1	Seeks high total return (including income and capital gains) consistent with preservation of capital over the long term through investment in equity and fixed income securities of both U.S. and non-U.S. companies and in money market instruments.
Capital Research and Management Company	American Funds IS® The Bond Fund of America 1	Seeks to provide as high a level of current income as is consistent with the preservation of capital. Normally the fund invests at least 80% of its assets in bonds and other debt securities, which may be represented by derivatives.
Capital Research and Management Company	American Funds IS® Capital Inc Builder®1	Seeks to provide a level of current income that exceeds the average yield on U.S. stocks generally and to provide a growing stream of income over the years. The fund's secondary objective is to provide growth of capital.
Capital Research and Management Company	American Funds IS® Capital World Bond Cl 1	Seeks to provide high level of total return over the long term consistent with prudent investment management. Total return comprises the income generated by the fund and the changes in the market value of the fund's investments.
Capital Research and Management Company	American Funds IS® Growth Cl 1	Seeks long-term growth of capital through investment in equity securities of both U.S. and non-U.S. companies of any size that appear to offer superior opportunities for growth of capital.
Capital Research and Management Company	American Funds IS® New World Cl 1	Seeks long-term capital appreciation through investments primarily in common stocks of companies with significant exposure to countries with developing economies and/or markets and that the investment adviser believes have potential of providing capital appreciation.
Capital Research and Management Company	American Funds IS® Washington Mut Inv 1	Seeks to produce income and to provide an opportunity for growth of principal consistent with sound common stock investing. The fund strives to accomplish its objective through fundamental research, careful selection, and broad diversification.

BlackRock Variable Series Funds, Inc.

Portfolio Manager	Portfolio	Investment Goal
BlackRock Advisors, LLC	BlackRock® Global Allocation V.I. Cl I	Seeks high total investment return through investment in a mix of U.S. and foreign equity, debt, and money market securities.

DFA Investment Dimensions Group Inc.

Portfolio Manager	Portfolio	Investment Goal
Dimensional Fund Advisors LP	DFA VA Intl Value	Seeks to achieve long-term capital appreciation through investment in securities of large non-U.S. companies that are deemed to be value stocks.
Dimensional Fund Advisors LP	DFA VA Intl Small	Seeks to achieve long-term capital appreciation through investment in securities of small companies of Japan, the United Kingdom, Australia, New Zealand, Pacific Rim Asian countries, and Canada and of small companies organized under the laws of certain European countries.
Dimensional Fund Advisors LP	DFA VA Short-Term Fixed	Seeks to achieve a stable real return in excess of the rate of inflation with a minimum risk through investment in a universe of high-quality fixed-income securities that typically mature in one year or less from the date of settlement.
Dimensional Fund Advisors LP	DFA VA US Targeted Value	Seeks to achieve long-term capital appreciation through investment in securities of small and mid cap U.S. companies that are deemed to be value stocks with higher profitability.

Fidelity Variable Insurance Products Funds

Portfolio Manager	Portfolio	Investment Goal
FMR Co., Inc.	Fidelity® VIP Bond Index Init Cl	Seeks to provide investment results that correspond to the aggregate price and interest performance of the debt securities in the Bloomberg Barclays U.S. Aggregate Bond Index.
FMR Co., Inc.	Fidelity® VIP Contrafund® Init Cl	Seeks long-term capital appreciation through investment primarily in equity securities of companies whose value is believed to be not fully recognized by the public.
FMR Co., Inc.	Fidelity® VIP Energy Init Cl	Seeks to invest at least 80% of assets in securities of companies principally engaged in the energy field, including the conventional areas of oil, gas, electricity and coal, and newer sources of energy such as nuclear, geothermal, oil shale, and solar power.
FMR Co., Inc.	Fidelity® VIP Extended Mkt Idx Init Cl	[Uses] statistical sampling techniques based on such factors as capitalization, industry exposures, dividend yield, price-to-earnings (P/E) ratio, price-to-book (P/B) ratio, and earnings growth to attempt to replicate the returns of the Fidelity U.S. Extended Investable Market Index℠
FMR Co., Inc.	Fidelity® VIP Freedom® 2030 Init Cl	Seeks high total return with a secondary objective of principal preservation as the fund approaches its target date and beyond.
FMR Co., Inc.	Fidelity® VIP Freedom® 2035 Init Cl	Seeks high total return through investment in underlying Fidelity VIP equity, fixed-income, and short-term funds.

Fidelity Variable Insurance Products Funds *(continued)*

Portfolio Manager	Portfolio	Investment Goal
FMR Co., Inc.	Fidelity® VIP Freedom® 2045 Init Cl	Seeks high total return through investment in underlying Fidelity VIP equity, fixed-income, and short-term funds.
FMR Co., Inc.	Fidelity® VIP Freedom® 2050 Init Cl	Seeks high total return through investment in underlying Fidelity VIP equity, fixed-income, and short-term funds, with a secondary objective of principal preservation as the fund approaches its target date and beyond.
FMR Co., Inc.	Fidelity® VIP Freedom® 2055 Init Cl	Seeks high total return through investment in underlying Fidelity VIP equity, fixed-income, and short-term funds, with a secondary objective of principal preservation as the fund approaches its target date and beyond.
FMR Co., Inc.	Fidelity® VIP Freedom® 2060 Init Cl	Seeks high total return through investment in underlying Fidelity VIP equity, fixed-income, and short-term funds, with a secondary objective of principal preservation as the fund approaches its target date and beyond.
FMR Co., Inc.	Fidelity® VIP Freedom® 2065 Init Cl	Seeks high total return with a secondary objective of principal preservation.
FMR Co., Inc.	Fidelity® VIP Freedom Retirement Init Cl	Seeks high total return with a secondary objective of principal preservation.
FMR Co., Inc.	Fidelity® VIP Govt Money Market Init Cl	Seeks as high a level of current income as is consistent with preservation of capital and liquidity.
FMR Co., Inc.	Fidelity® VIP Intl Index Init Cl	Seeks to provide investment results that correspond to the total return of foreign developed and emerging stock markets.
FMR Co., Inc.	Fidelity® VIP Total Market Index Init Cl	Seeks to provide investment results that correspond to the total return of a broad range of U.S. stocks.

Janus Aspen Series

Portfolio Manager	Portfolio	Investment Goal
Janus Henderson Investors US LLC	Janus Henderson VIT Balanced Instl	Seeks long-term capital growth, consistent with preservation of capital and balanced by current income. The Portfolio pursues its investment objective by normally investing 35–70% of its assets in equity securities and the remaining assets in fixed-income securities and cash equivalents. The Portfolio normally invests at least 25% of its assets in fixed-income senior securities.

Neuberger Berman Advisers Management Trust

Portfolio Manager	Portfolio	Investment Goal
Neuberger Berman Management LLC	Neuberger Berman AMT Quality Equity Port I	Seeks long-term growth of capital by investing primarily in securities of companies that meet the Fund's financial criteria and social policy.

Pacific Select Fund

Portfolio Manager	Portfolio	Investment Goal
T. Rowe Price Associates, Inc.	PSF Capital Appreciation P	Seeks long-term capital appreciation by investing primarily in equity securities. It may also hold fixed-income and other securities to help preserve principal value.
Aristotle Pacific Capital, LLC	PSF Core Income Cl P	Seeks high level of current income through investment in income-producing debt instruments. Capital appreciation is of secondary importance.
Aristotle Pacific Capital, LLC	PSF Floating Rate Income Cl P	Seeks a high level of current income principally through investment in income-producing floating-rate loans and floating-rate debt securities.
Aristotle Pacific Capital, LLC	PSF High Yield Bond Cl P	Seeks a high level of current income through investment in at least 80% of its assets in non-investment-grade (high yield / high risk) debt instruments or in instruments with characteristics of non-investment-grade debt instruments.
BlackRock Investment Management, LLC	PSF Health Sciences Cl P	Seeks long-term growth of capital through investment in at least 80% of its assets in equity securities of companies in the health sciences sector.
BlackRock Investment Management, LLC	PSF Small-Cap Index Cl P	Seeks investment results that correspond to the total return of an index of small capitalization companies through investment in at least 80% of its assets in securities of companies with small market capitalizations, included in the portfolio's applicable benchmark index, including derivatives.
Boston Partners Global Investors, Inc.	PSF Mid-Cap Value Cl P	Seeks long-term growth of capital through investment in at least 80% of its assets in equity securities of mid-capitalization companies.
ClearBridge Investments, LLC	PSF Intl Growth Cl P	Seeks long-term growth of capital by investing primarily in common stocks of foreign companies, either directly or through depository receipts that, in the sub-adviser's opinion, appear to offer above-average growth potential and trade at a significant discount to the sub-adviser's assessment of their intrinsic value.
Federated MDTA LLC	PSF Mid-Cap Growth Cl P	Seeks long-term growth of capital through investment in at least 80% of its assets in securities of companies with medium market capitalizations.
Goldman Sachs Asset Management, L.P.	PSF Small-Cap Growth Cl I	Seeks capital appreciation. Under normal circumstances, this Fund invests at least 80% of its assets in small-capitalization equity securities.

Pacific Select Fund *(continued)*		
Portfolio Manager	**Portfolio**	**Investment Goal**
J.P. Morgan Investment Management Inc.	PSF Intermediate Bond CI P	Seeks to maximize total return by investing at least 80% of its assets in debt securities. These debt securities will be focused on investment-grade intermediate-term debt. The debt securities are comprised of corporate bonds issued by U.S. entities.
J.P. Morgan Investment Management Inc.	PSF Hedged Equity CI P	Seeks to provide capital appreciation through participation in the broad equity markets while hedging overall market exposure relative to traditional long-only equity strategies.
MFS Investment Management	PSF Growth CI P	Seeks long-term growth through investment in common stocks believed to have above-average earnings growth potential compared to other companies (growth companies). While the Investment Manager may invest the portfolio's assets in companies of any size, the manager generally focuses on companies with large capitalizations.
FIAM LLC	PSF Technology CI P	Seeks long-term growth of capital through investment in at least 80% of its assets in equity securities of technology companies and technology-related companies.
Pacific Investment Management Company LLC	PSF Inflation Managed CI P	Seeks to maximize total return consistent with prudent investment management through investment primarily in or exposure to fixed-income securities, focusing on inflation-indexed bonds.
Pacific Investment Management Company LLC	PSF Total Return CI P	Seeks to maximize total return consistent with prudent investment management through investment in at least 80% of its assets in debt instruments, including instruments with characteristics of debt instruments (such as derivatives).
Pacific Life Fund Advisors LLC	PSF Pacific Dynamix – Aggressive Growth CI P	An asset allocation fund-of-funds that seeks high, long-term growth of capital with a target equity/debt blend of 85–100%/0–15%, through investment in certain underlying portfolios of Pacific Select Fund.
Pacific Life Fund Advisors LLC	PSF Pacific Dynamix – Conservative Growth CI P	An asset allocation fund-of-funds that seeks current income and moderate growth of capital along with a target equity/debt blend of 30–50%/50–70%, through investment in certain underlying portfolios of Pacific Select Fund.
Pacific Life Fund Advisors LLC	PSF Pacific Dynamix – Growth CI P	An asset allocation fund-of-funds that seeks moderately high, long-term growth of capital with low current income, along with a target equity/debt blend of 70–90%/10–30%, through investment in certain underlying portfolios of Pacific Select Fund.
Pacific Life Fund Advisors LLC	PSF Pacific Dynamix – Moderate Growth CI P	An asset allocation fund-of-funds that seeks long-term growth of capital and low to moderate income, along with a target equity/debt blend of 50–70%/30–50%, through investment in certain underlying portfolios of Pacific Select Fund.
Pacific Life Fund Advisors LLC / Fidelity Diversifying Solutions LLC	PSF Bond Plus CI P	Under normal circumstances, this Fund invests at least 80% of its assets in a combination of (1) derivatives that provide exposure to bonds and (2) bonds. The term "bond" in the Fund's name refers to debt securities and derivatives that provide exposure to debt securities.

Pacific Select Fund *(continued)*		
Portfolio Manager	**Portfolio**	**Investment Goal**
Pacific Life Fund Advisors LLC / Fidelity Diversifying Solutions LLC	PSF Large-Cap Plus Bond Alpha Cl P	Under normal circumstances, this Fund invests at least 80% of its assets in a combination of (1) derivatives that provide exposure to the U.S. large-capitalization equity market and (2) bonds. The term "large-cap" in the Fund's name refers to derivative investments used to gain exposure to the U.S. large-capitalization equity market. The term "bond" in the Fund's name refers to debt securities and derivatives that provide exposure to debt securities.
Pacific Life Fund Advisors LLC / Fidelity Diversifying Solutions LLC	PSF QQQ® Plus Bond Alpha Cl P	Under normal circumstances, this Fund invests at least 80% of its assets in a combination of (1) derivatives that provide exposure to the Nasdaq-100 Index and/or the Nasdaq-100 Total Return Index (the "Nasdaq-100 Indices") and (2) bonds. The term "QQQ" in the Fund's name refers to derivative investments used to gain exposure to the Nasdaq-100 Indices, large-cap growth equity indices designed to track the performance of 100 of the largest domestic and international non-financial companies listed on the Nasdaq® Stock Market based upon market capitalization. The term "bond" in the Fund's name refers to debt securities and derivatives that provide exposure to debt securities.
Pacific Life Fund Advisors LLC / Fidelity Diversifying Solutions LLC	PSF Mid-Cap Plus Bond Alpha Cl P	Under normal circumstances, this Fund invests at least 80% of its assets in a combination of (1) derivatives that provide exposure to the U.S. mid-capitalization equity market and (2) bonds. The term "mid-cap" in the Fund's name refers to derivative investments used to gain exposure to the U.S. mid-capitalization equity market. The term "bond" in the Fund's name refers to debt securities and derivatives that provide exposure to debt securities.
Pacific Life Fund Advisors LLC / Fidelity Diversifying Solutions LLC	PSF Small-Cap Plus Bond Alpha Cl P	Under normal circumstances, this Fund invests at least 80% of its assets in a combination of (1) derivatives that provide exposure to the U.S. small-capitalization equity market and (2) bonds. The term "small-cap" in the Fund's name refers to derivative investments used to gain exposure to the U.S. small-capitalization equity market. The term "bond" in the Fund's name refers to debt securities and derivatives that provide exposure to debt securities.
Pacific Life Fund Advisors LLC / Fidelity Diversifying Solutions LLC	PSF Intl Equity Plus Bond Alpha Cl P	Under normal circumstances, this Fund invests at least 80% of its assets in a combination of (1) derivatives that provide exposure to the international equity markets and (2) bonds. The term "international equity" in the Fund's name refers to derivative investments used to gain exposure to the international equity markets. The term "bond" in the Fund's name refers to debt securities and derivatives that provide exposure to debt securities.
Principal Global Investors, LLC	PSF Emerging Markets Debt Cl P	Seeks to maximize total return by investing at least 80% of its assets in debt instruments that are economically tied to emerging market countries. Portfolio assets may be represented by instruments such as derivatives.

Charles Schwab Variable Insurance Fund

Portfolio Manager	Portfolio	Investment Goal
Charles Schwab Investment Management, Inc.	Schwab® S&P 500 Index Portfolio	Seeks to invests in stocks that are included in the S&P 500 Index. The fund generally seeks to replicate the performance of the index by giving the same weight to a given stock as the index does.

Vanguard Variable Insurance Fund

Portfolio Manager	Portfolio	Investment Goal
The Vanguard Group, Inc.	Vanguard VIF Global Bond Index	Seeks to track the performance of a benchmark index that measures the investment return of the global, investment-grade, fixed-income market.
The Vanguard Group, Inc.	Vanguard VIF Equity Income	Seeks to invest mainly in common stocks of mid-size and large companies whose stocks typically pay above-average levels of dividend income.
The Vanguard Group, Inc.	Vanguard VIF High Yield Bond	Seeks to provide a high level of current income through investment primarily in a diversified group of high-yielding, higher-risk corporate bonds—commonly known as “junk bonds”—with medium- and lower-range credit quality ratings.
The Vanguard Group, Inc.	Vanguard VIF International	Seek to invests predominantly in the stocks of companies located outside the U.S. and is expected to diversify its assets in countries across developed and emerging markets.
The Vanguard Group, Inc.	Vanguard VIF Morningstar Mid-Cap Index	Seeks to track the performance of a benchmark index that measures the investment return of mid-capitalization stocks.
The Vanguard Group, Inc.	Vanguard VIF Short Term Invmt Grade	Seeks to invests in a variety of high-quality and medium-quality fixed income securities. Under normal circumstances, at least 80% of the Portfolio’s assets will be invested in investment-grade securities (those of medium and high quality).
The Vanguard Group, Inc.	Vanguard VIF Small Company Growth	Seek to invests at least 80% of its assets primarily in common stocks of small companies, choosing stocks considered by the Portfolio’s advisors to have superior growth potential.
The Vanguard Group, Inc.	Vanguard VIF Real Estate Index	Seeks to provide a high level of income and moderate long-term capital appreciation by tracking the performance of a benchmark index that measures the performance of publicly traded equity REITs and other real estate–related investments.

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Variable Universal Life Insurance generally requires additional premium payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.

Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

Not all products or optional benefits are available in all states or firms, and features may vary by state and firm. All individuals selling this product must be licensed insurance agents.

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Indexed Accounts do not directly participate in any stock or equity investments.

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There is greater potential for higher returns through the variable investment options, but your investment is subject to the risk of poor investment performance and can vary depending on the performance of the variable investment options you have chosen. Each variable investment option will have its own unique risks. The value of each variable investment option will fluctuate with the value of the investments it holds, and returns are not guaranteed. You can lose money by investing in the policy, including loss of principal and prior earnings. Therefore, the actual value of any policy distribution can be greater or less than its original cost. You bear the risk of any variable investment options you choose. You should read each Fund prospectus carefully before investing. You can obtain a Fund prospectus by contacting your life insurance producer or by visiting PacificLife.com/Prospectuses. No assurance can be given that a Fund will achieve its investment objectives.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Form series: P25VIUL, S25ADM2

Varies based on state of policy issue.

PACIFIC LIFE

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