



PACIFIC LIFE

Pacific Life Insurance Company

UNDERSTANDING YOUR INDEXED ACCOUNT CHOICES

Available in Certain Pacific Life IUL Products¹

When you need death benefit protection, your choice of life insurance policy may also provide competitive interest crediting potential with the certainty of guarantees.

Indexed Universal Life Insurance (IUL) offers:

- Death benefit protection
- Indexed accounts credit interest based in part on index performance
- Certainty of guaranteed minimum interest crediting (floor) rates

To help you customize your interest crediting strategy, Pacific Life Insurance Company offers one fixed account and up to nine indexed accounts.¹ Indexed accounts may vary by product and state. Learn more about the benefits and features of the different account options in this guide.



Death Benefit Protection

Protect your family, estate, or business with a tax-free² death benefit.



Index-Based Performance

Indexed accounts credit interest based in part on the performance of major stock market indexes excluding dividends.



Guaranteed Floors

Your policy's cash value is protected from index-based losses and is reduced only by policy charges and any policy loans, withdrawals, and other distributions you take.

¹ Pacific Life Insurance Company's Pacific Discovery Xelerator IUL 2 (Policy form #P15IUL, S18PDX2 or ICC15 P15IUL, ICC18 S18PDX2, Pacific Indexed Accumulator 6 (Policy form #P15IUL, S18PIA6 or ICC15 P15IUL, ICC18 S18PIA6); Pacific Indexed Estate Preserver 3 (Policy form #P15SIL, S19IEP3 or ICC15 P15SIL, ICC19 S19IEP3). Form numbers based on state of policy issue. Indexed account availability and current crediting assumptions may vary by product and state. Not all product features and benefits are available in all IUL products. Please request a personalized illustration and talk to your life insurance producer for more information. Indexed Universal Life Insurance does not directly participate in any stock or equity investments. Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

² For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable. Situations include, but are not limited to: the transfer of a life insurance policy for valuable consideration unless the transfer qualifies for an exception under IRC Sec. 101(a)(2)(i.e. the transfer-for-value rule); arrangements that lack an insurable interest based on state law; and an employer-owned policy unless the policy qualifies for an exception under IRC Sec. 101(j).

YOUR CHOICES FOR INTEREST CREDITING POTENTIAL

Each premium³ you pay is reduced by a premium load. The net premium is applied to your policy's fixed account. If you choose to leave your net premiums in the fixed account, your policy will perform like a typical universal life insurance policy—crediting your policy's cash value with a current company-declared interest rate guaranteed to be no less than 2% annually.

Account	Interest Rate	Why You May Consider It	How Interest Is Credited
Fixed Account	Current Declared Rate (2% Guaranteed Minimum Interest Crediting Rate)	To guarantee an interest crediting rate of at least 2% annually	The carrier declares the current interest crediting rate. The current rate is guaranteed to remain the same in the first policy year; thereafter the rate may change, but will never be less than the 2% guaranteed minimum.

For the potential to receive higher index-based interest crediting rates, you may choose to designate net premiums among any combination of indexed accounts on the 15th of every month.⁴ Each transfer into an indexed account creates a unit of value called an Indexed Segment (Segment). Interest is credited to each Segment at the end of its 1-, 2-, or 5-year Segment Term, as described in the following charts.

Account	Growth Cap	Why You May Consider It	How Interest Is Credited
1-Year Indexed Account	7.5% Growth Cap (3% Guaranteed Minimum Growth Cap)	To potentially credit a higher annual interest crediting rate than the fixed account	Credits 100% (guaranteed participation rate) of S&P 500 [®] Index performance (excluding dividends) over 1-year segment term, not to exceed the current growth cap. Limits index-based losses to 0% guaranteed floor.
1-Year High Par Indexed Account	6.25% Growth Cap (2% Guaranteed Minimum Growth Cap)	To potentially credit a higher interest rate based in part on the account's higher participation rate and marginal S&P 500 [®] Index performance	Credits 150% (current participation rate*) of S&P 500 [®] Index performance (excluding dividends) over 1-year segment term, not to exceed the current growth cap. Limits index-based losses to 0% guaranteed floor. * Guaranteed minimum participation rate of 140%.
1-Year International Indexed Account	8% Growth Cap (3% Guaranteed Minimum Growth Cap)	To help capture interest crediting potential based on non-US market indexes	Credits interest using a composite (1/3 each) of international indexes: MSCI EAFE, MSCI Emerging Markets, and EURO STOXX 50 [®] Indexes, all excluding dividends. Applies 100% (guaranteed participation rate) of each international index's performance over 1-year segment term to the current growth cap and 0% guaranteed floor. Then, the average of all three results is used as the interest crediting rate.

³ Indexed Universal Life Insurance generally requires additional premium payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.

⁴ One indexed transfer allowed every three months on a guaranteed minimum basis. To complete a transfer request, transfer instructions and available funds must be available in the fixed account at least 2 business days prior to the 15th of the requested transfer month.

Guaranteed Minimum Annual Crediting (Floor) Rates

- 2% in Fixed Account
- 0% in Indexed Accounts

Account	Growth Cap	Why You May Consider It	How Interest Is Credited
1-Year High Cap Indexed Account	10% Growth Cap (4% Guaranteed Minimum Growth Cap)	To potentially credit a higher interest rate from S&P 500® Index gains up to the account's higher growth cap rate; Assesses a monthly indexed account charge	Credits 100% (guaranteed participation rate) of S&P 500® Index performance (excluding dividends) over 1-year segment term up to the current growth cap. Limits index-based losses to 0% guaranteed floor. Assesses monthly charge of 0.067% (0.80% annually) of accumulated value in 1-Year High Cap Indexed Account as part of the policy's monthly charges.
1-Year No Cap Indexed Account	No Growth Cap Guaranteed	To potentially credit a higher interest rate based on strong S&P 500® Index gains, minus a current Threshold Rate of 10%	Credits 100% (guaranteed participation rate) of S&P 500® Index performance (excluding dividends) over 1-year segment term, less the current 10% Threshold Rate (20% guaranteed maximum Threshold Rate). Limits index-based losses to 0% guaranteed floor. Credits nothing if S&P 500® Index gain is equal to or less than the current Threshold Rate.
1-Year Select Volatility Control Indexed Account	No Growth Cap Guaranteed	To potentially offer more diversification as part of an uncapped strategy based on the BlackRock Endura® Index	Credits 115%* (current participation rate) of BlackRock Endura® Index ⁵ performance over 1-year segment term. Limits index-based losses to 0% guaranteed floor. Additionally, credits 0.45% current (0.01% guaranteed) account benefit at end of segment term. <i>* Guaranteed minimum participation rate of 20%.</i>
1-Year High Par Volatility Control Indexed Account	No Growth Cap Guaranteed	To potentially offer more diversification as part of an uncapped strategy based on the BlackRock Endura® Index	Credits 130%* (current participation rate) of BlackRock Endura® Index performance over 1-year segment term. Limits index-based losses to 0% guaranteed floor. <i>* Guaranteed minimum participation rate of 25%.</i>
2-Year Indexed Account	17% Growth Cap Over 2 Years (6% Over 2 Years Guaranteed Minimum Growth Cap)	To potentially credit a higher interest rate based in part on S&P 500® Index gains over two years; Must wait 24 months for an interest credit	Credits 100% (guaranteed participation rate) of S&P 500® Index performance (excluding dividends) over 2-year segment term, up to the current growth cap. Limits index-based losses to 0% guaranteed floor.
High Par 5-Year Indexed Account	No Growth Cap Over 5 Years (15% Over 5 Years Guaranteed Minimum Growth Cap)	To potentially credit a higher interest rate based in part on S&P 500® Index gains over five years; Must wait 60 months for an interest credit	Credits 105% (current participation rate*) of S&P 500® Index performance (excluding dividends) over 5-year segment term. No current growth cap. Limits index-based losses to 0% guaranteed floor. <i>* Guaranteed minimum participation rate of 105%.</i>

Pacific Life reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason. The current growth cap, participation rate, and threshold rate (if applicable) is guaranteed to remain the same throughout the segment term. Any changes to current rates apply only to segments created on or after the date of the change. Each indexed account measures the change in index values over the segment term on a point-to-point basis, except for the High Par 5-Year Indexed Account, which uses a point to last-year-average measurement of index performance.

⁵ The BlackRock iBLD Endura® VC 5.5 ER Index is referred to as the BlackRock Endura® Index for ease of reference. While this index tracks the impact of dividends which affect the Segment Indexed Interest, you cannot purchase, directly participate in, or receive any dividend payments from the index through this policy.

CONSIDER A MIX OF INDEXED ACCOUNTS FOR A RANGE OF POTENTIAL

No one can predict performance, which is why Pacific Life offers a range of indexed account choices. Each account is designed to credit interest under a certain set of conditions. Work with your life insurance producer and explore a mix that works for your life insurance goals and needs.



Request a personalized illustration for additional indexed account information and hypothetical crediting examples.

Hypothetical Average Annual Crediting Rates for S&P 500®-based Indexed Accounts and 1-Year International Indexed Account (1988–2021)

Below are the hypothetical annualized crediting rates for each account(s) when its current crediting assumptions are applied to historical index performance from 1988–2021. Assumes indexed segments are created monthly and reallocated in the same account for 20-year holding periods with the monthly crediting rates annualized. Note that the 1-Year International Indexed Account uses a composite of international indexes, not the S&P 500® to credit interest.

Indexed Account	Best Annual Rate (1988–2021)	Worst Annual Rate (1988–2021)	Average Annual Rate (1988–2021)
1-Year Indexed Account	5.29%	4.84%	5.07%
1-Year High Par Indexed Account	4.63%	4.31%	4.48%
1-Year International Indexed Account	4.98%	3.98%	4.54%
1-Year High Cap Indexed Account	5.93%	5.20%	5.56%
1-Year No Cap Indexed Account	6.14%	3.43%	4.93%
2-Year Indexed Account	6.20%	4.95%	5.44%
High Par 5-Year Indexed Account	8.92%	5.11%	6.79%
S&P 500® Index, excluding dividends	7.85%	4.01%	5.99%

Hypothetical Average Annual Crediting Rates for BlackRock Endura®-based Indexed Accounts (2004–2021)

Below are the hypothetical annualized crediting rates for each account(s) when its current crediting assumptions are applied to historical index performance from 2004–2021. Assumes indexed segments are created monthly and reallocated in the same account for 5-year holding periods with the monthly crediting rates annualized.

Note that the 1-Year Select Volatility Control Indexed Account receives an additional account benefit of 0.45% current (0.01% guaranteed), which is not reflected in the table.

Indexed Account	Best Annual Rate (2004-2021)	Worst Annual Rate (2004-2021)	Average Annual Rate (2004-2021)
1-Year High Par Volatility Control Indexed Account	8.83%	3.29%	6.83%
1-Year Select Volatility Control Indexed Account	7.82%	2.92%	6.05%
BlackRock Endura® Index	6.80%	1.74%	4.97%

The 1-Year High Cap Indexed Account assesses a monthly charge of 0.067% (0.80% annually) of accumulated value in the indexed account as part of the monthly policy charges. In the chart above, this charge is simulated by subtracting 0.80% from the crediting rate. Keep in mind that on an actual policy, the indexed account charge is included in the policy's monthly deduction and is not part of the indexed interest crediting rate calculation.

Hypothetical crediting rates shown do not include any policy charges. Policy performance net of policy charges would have been significantly lower after all policy charges were deducted. Past performance is no guarantee of future results. These hypothetical examples are for illustrative purposes only. Source of all values is Pacific Life's IUL Rate Calculator output, which is available from your life insurance producer. Pacific Life's indexed accounts were not available during some of the period analyzed, so the returns shown are not representative of actual indexed account performance. The actual historical growth cap, participation rate, and floor of these indexed accounts, had they been available during the entire period analyzed, might have been higher or lower than assumed and likely would have fluctuated with market conditions, subject to product guarantees. The rates shown exclude policy charges but include the current charge for the 1-Year High Cap indexed account. Crediting rate net of policy charges would be lower.

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