



PACIFIC LIFE

Pacific Life Insurance Company

UNDERSTANDING YOUR ACCOUNT CHOICES

Explore a range of potential in 1 fixed account and 4 indexed accounts in Pacific Horizon IUL 2022¹

GUARANTEED DOWNSIDE PROTECTION

All indexed accounts guarantee a minimum annual indexed interest crediting floor of 0% to help protect your policy's cash value from index-based losses.



Death Benefit Protection

Protect your family, estate, or business with a tax-free² death benefit.



Index-Based Performance

Indexed accounts credit interest based in part on the performance of underlying market indexes.³



Guaranteed Floors

Your policy's cash value is protected from index-based losses and is reduced only by policy charges and any policy loans, withdrawals, and other distributions you take.

¹ Pacific Life Insurance Company's Pacific Horizon IUL 2022 (form series P21IUL or ICC21 P21IUL and S22NGI or ICC22 S22NGI). Form numbers based on state of policy issue.

² For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable. Situations include, but are not limited to: the transfer of a life insurance policy for valuable consideration unless the transfer qualifies for an exception under IRC Sec. 101(a)(2)(i.e. the transfer-for-value rule); arrangements that lack an insurable interest based on state law; and an employer-owned policy unless the policy qualifies for an exception under IRC Sec. 101(j).

³ Indexed accounts do not directly participate in any stock or equity investment. Indexed accounts based in part on the performance of the S&P 500[®] index exclude dividends in their calculation.

YOUR CHOICES FOR INTEREST CREDITING POTENTIAL

Account	Interest Crediting Potential	Current ⁴ and Guaranteed Interest Crediting Elements
Fixed Account	Current Declared Interest Rate (1% Guaranteed Minimum)	<ul style="list-style-type: none"> • Credits current rate • Current rate guaranteed for the first policy year • Guaranteed minimum annual rate of 1.0% <p>Credits the current interest crediting rate declared by Pacific Life. The current rate is guaranteed to remain the same in the first policy year. The rate may change after the first policy year, but it will never be less than the 1% guaranteed minimum.</p>
1-Year Indexed Account	9% Current growth cap	<ul style="list-style-type: none"> • 100% Participation Rate (Guaranteed) • 9.0% Current Growth Cap (2% guaranteed minimum) • 0% Guaranteed Floor <p>Credits 100% (guaranteed participation rate) of S&P 500[®] Index performance over the 1-year segment term, not to exceed the segment's current growth cap. Limits index-based losses to 0% guaranteed floor.</p>
1-Year High Par Volatility Control Indexed Account (1 Year Indexed Account 11)	No Growth Cap Guaranteed	<ul style="list-style-type: none"> • 145% Participation Rate (25% guaranteed minimum) • No Growth Cap (guaranteed) • 0% Guaranteed Floor <p>Credits 145% (25% guaranteed) of BlackRock Endura^{®5} Index performance over the 1-year segment term. Limits index-based losses to 0% guaranteed floor.</p>
1-Year Volatility Control Indexed Account (1 Year Indexed Account 10)	No Growth Cap Guaranteed	<ul style="list-style-type: none"> • 135% Participation Rate (20% guaranteed minimum) • No Growth Cap (guaranteed) • 0% Guaranteed Floor • Additional account credit (Account Benefit) of 0.35% (0.01% guaranteed)⁵ <p>Credits 135% (20% guaranteed minimum) of BlackRock Endura[®] Index performance over 1-year segment term. Limits index-based losses to 0% guaranteed floor.</p>
3-Year Indexed Account	32% Current Growth Cap	<ul style="list-style-type: none"> • 100% Participation Rate • 32% Current Growth Cap Over 3 Years (3% over 3 years guaranteed minimum) • 0% Guaranteed Floor • Additional account credit (Account Benefit) of 1.05% (0.01% guaranteed)⁶ <p>Credits 100% participation rate of S&P 500[®] Cap performance over the 3-year segment term, not to exceed the segment's current growth cap. Limits index-based losses to 0% guaranteed floor.</p>

⁴ Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

⁵ The BlackRock iBLD Endura[®] VC 5.5 ER Index is referred to as the BlackRock Endura[®] Index for ease of reference. While this Index tracks the impact of dividends which affect the Segment Indexed Interest, you cannot purchase, directly participate in or receive any dividend payments from the Index through the Policy.

⁶ Eligible Account Benefit Rider (EABR), Form #R21EAB or ICC21 R21EAB based on state of policy issue.

Hypothetical Annualized Indexed Interest Crediting Rates, 2005-2021⁶

Below are the hypothetical annualized crediting rates for each indexed account when its current crediting assumptions are applied to historical index performance. Past performance is no guarantee of any future performance.

Period Ending	S&P 500 Index (1 Year)	1-Year Indexed Account	BlackRock Endura [®] Index ⁷	1-Year VCI Account ⁸	1-Year High Par VCI Account	S&P 500 Index (3 Years)	3-Year Indexed Account ⁹
2005	5.76%	5.76%	1.32%	1.78%	1.91%	11.82%	9.70%
2006	12.00%	9.00%	4.79%	6.47%	6.95%	10.10%	9.70%
2007	2.98%	2.98%	0.30%	0.41%	0.44%	6.85%	6.85%
2008	-40.83%	0.00%	-2.89%	0.00%	0.00%	-11.96%	0.00%
2009	28.27%	9.00%	6.10%	8.24%	8.85%	-7.89%	0.00%
2010	11.44%	9.00%	6.06%	8.18%	8.79%	-5.43%	0.00%
2011	-2.40%	0.00%	3.12%	4.21%	4.52%	11.74%	9.70%
2012	16.65%	9.00%	5.38%	7.26%	7.80%	8.26%	8.26%
2013	26.38%	9.00%	10.99%	14.84%	15.94%	12.90%	9.70%
2014	11.37%	9.00%	7.18%	9.69%	10.41%	17.97%	9.70%
2015	1.62%	1.62%	0.93%	1.26%	1.35%	12.67%	9.70%
2016	11.44%	9.00%	4.26%	5.75%	6.18%	8.05%	8.05%
2017	17.70%	9.00%	14.88%	20.09%	21.58%	10.05%	9.70%
2018	-1.96%	0.00%	0.23%	0.31%	0.33%	8.74%	8.74%
2019	22.75%	9.00%	8.52%	11.50%	12.35%	12.30%	9.70%
2020	14.29%	9.00%	2.27%	3.06%	3.29%	11.21%	9.70%
2021	27.05%	9.00%	7.08%	9.56%	10.27%	21.25%	9.70%
Avg. Annualized Growth Rate	9.68%	6.43%	4.74%	6.62%	7.11%	8.80%	7.58%

⁶ Assumes point-to-point measurements starting December 15 and ending December 15 for each 1-year or 3-year period period. Some of the indexed accounts did not exist during all of the represented time period, therefore, data for time periods prior to the index inception date is hypothetical and is provided for informational purposes only to indicate hypothetical crediting rates had the index been available over the relevant time period. Hypothetical data results are based on current crediting assumptions applied retroactively. The actual historical growth cap, participation rate and floor crediting assumptions of the indexed accounts, had they been available, over the period analyzed might have been higher or lower than assumed, and likely would have fluctuated with market conditions, subject to product guarantees.

⁷ BlackRock Endura[®] Index was founded on June 14, 2016. Information prior to that date is the result of hypothetical lookback based on historical data and provided by BlackRock.

⁸ Does not include the 0.35% Account Benefit (0.01% guaranteed minimum) credited at end of 1-year segment term via the Eligible Account Benefit Rider (Form #R21EAB, ICC21R21EAB, based on state of policy issue). Riders will likely incur additional charges and are subject to availability, restrictions and limitations. When considering a rider, request a policy illustration from your life insurance producer to see the rider's impact on your policy's values.

⁹ Does not include the 1.05% Account Benefit (0.01% guaranteed minimum) credited at end of 3-year segment term via the Eligible Account Benefit Rider (Form #R21EAB, ICC21 R21EAB, based on state of policy issue). Riders will likely incur additional charges and are subject to availability, restrictions and limitations. When considering a rider, request a policy illustration from your life insurance producer to see the rider's impact on your policy's values.

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