



PACIFIC LIFE

Pacific Life Insurance Company



UNDERSTANDING YOUR ACCOUNT CHOICES

Explore a range of potential with **3 indexed accounts and 1 fixed account in Pacific Horizon IUL indexed universal life insurance**¹

GUARANTEED DOWNSIDE PROTECTION

Pacific Horizon IUL indexed accounts guarantee a minimum annual indexed interest crediting floor of 0% to help protect your policy's cash value from index-based losses.



Death Benefit Protection

Protect your family, estate, or business with a tax-free² death benefit.



Index-Based Performance

Indexed accounts credit interest based in part on the performance of underlying market indexes.³



Guaranteed Floors

Your policy's cash value is protected from index-based losses and is reduced only by policy charges and any policy loans, withdrawals, and other distributions you take.

1 Pacific Life Insurance Company's Pacific Horizon IUL is flexible premium indexed universal life insurance (IUL), policy form #P21IUL, S21NGI or ICC21 P21IUL, ICC21 S21NGI, based on state of policy issue.

2 For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable. Situations include, but are not limited to: the transfer of a life insurance policy for valuable consideration unless the transfer qualifies for an exception under IRC Sec. 101(a)(2)(i.e. the transfer-for-value rule); arrangements that lack an insurable interest based on state law; and an employer-owned policy unless the policy qualifies for an exception under IRC Sec. 101(j).

3 Indexed universal life insurance and indexed accounts do not directly participate in any stock or equity investment. Indexed accounts based in part on the performance of the S&P 500® index exclude dividends in their calculation.

YOUR CHOICES FOR INTEREST CREDITING POTENTIAL

Account	Maximum Effective Interest Crediting Rate	Current and Guaranteed Interest Crediting Elements
Fixed Account	Current Declared Interest Rate (0.5% Guaranteed Minimum)	<ul style="list-style-type: none"> • Credits currently declared interest rate • Current rate guaranteed throughout first policy year • Guaranteed minimum annual rate of 0.5% <p>Credits the current interest crediting rate declared by Pacific Life. The current rate is guaranteed to remain the same in the first policy year. The rate may change after the first policy year, but it will never be less than the 0.5% guaranteed minimum.</p>
1-Year Indexed Account	9.0% Current growth cap	<ul style="list-style-type: none"> • 100% Participation Rate (Guaranteed) • 9.0% Current Growth Cap (2% guaranteed minimum) • 0% Guaranteed Floor <p>Credits 100% (guaranteed participation rate) of S&P 500® index performance over the 1-year segment term, not to exceed the segment's current growth cap. Limits index-based losses to 0% guaranteed floor.</p>
1-Year Volatility Control Indexed Account	No Cap Guaranteed	<ul style="list-style-type: none"> • 135% Participation Rate (20% guaranteed minimum) • No Growth Cap (guaranteed) • 0% Guaranteed Floor • Additional account credit (Account Benefit) of 0.35% (0.01% guaranteed)⁴ <p>Credits 135% participation rate of BlackRock Endura®⁵ index performance over the 1-year segment term. Limits index-based losses to 0% guaranteed floor.</p>
3-Year Indexed Account	32.0% Current Growth Cap (over 3 years)	<ul style="list-style-type: none"> • 100% Participation Rate • 32.0% Current Growth Cap Over 3 Years (3% guaranteed minimum) • 0% Guaranteed Floor • Additional account credit (Account Benefit) of 1.05% (0.01% guaranteed)⁴ <p>Credits 100% participation rate of S&P 500® index performance over the 3-year segment term, not to exceed the segment's current growth cap. Limits index-based losses to 0% guaranteed floor.</p>

About the Underlying Indexes

S&P 500®

Founded in 1957, the S&P 500 index is one of the best-known and best-regarded gauges of large-capitalization U.S. equities. The index tracks a market-capitalization-weighted bundle of 500 publicly traded, large U.S. companies.

BlackRock Endura®

Founded in 2016, the BlackRock Endura®⁵ index uses daily volatility controls to track a mix of U.S. equities and short-term Treasuries with the goal of reducing losses during market downturns while still providing some gains during a rising market.

⁴ Eligible Account Benefit Rider (EABR), Form #R21EAB or ICC21 R21EAB, based on state of policy issue. Riders will likely incur additional charges and are subject to availability, restrictions and limitations. When considering a rider, request a policy illustration from your life insurance producer to see the rider's impact on your policy's values.

⁵ The BlackRock iBLD Endura® VC 5.5 ER Index is referred to as the BlackRock Endura® Index for ease of reference. While this Index tracks the impact of dividends which affect the Segment Indexed Interest, you cannot purchase, directly participate in or receive any dividend payments from the Index through the Policy.

Hypothetical Indexed Interest Crediting Rates, 2004-2020

Below are the hypothetical annualized crediting rates for each indexed account when its current crediting assumptions are applied to historical index performance from 2004 to 2020.⁷ Past performance is no guarantee of any future performance.

Period Ending ⁶	S&P 500 Index (1-Year)	1-Year Indexed Account	BlackRock Endura [®] Index	1-Year Volatility Control Indexed Account	S&P 500 Index (3-Years)	3-Year Indexed Account
2004	12.67%	9.00%	7.82%	10.56%	7.15%	7.15%
2005	5.76%	5.76%	1.32%	1.78%	39.80%	32.00%
2006	12.00%	9.00%	4.79%	6.47%	33.47%	32.00%
2007	2.98%	2.98%	0.30%	0.41%	21.99%	21.99%
2008	-40.83%	0.00%	-2.89%	0.00%	-31.76%	0.00%
2009	28.27%	9.00%	6.10%	8.23%	-21.84%	0.00%
2010	11.44%	9.00%	6.06%	8.18%	-15.42%	0.00%
2011	-2.40%	0.00%	3.12%	4.21%	39.52%	32.00%
2012	16.65%	9.00%	5.38%	7.27%	26.88%	26.88%
2013	26.38%	9.00%	10.99%	14.84%	43.89%	32.00%
2014	11.37%	9.00%	7.18%	9.69%	64.19%	32.00%
2015	1.62%	1.62%	0.93%	1.26%	43.04%	32.00%
2016	11.44%	9.00%	4.26%	5.75%	26.13%	26.13%
2017	17.70%	9.00%	14.88%	20.09%	33.29%	32.00%
2018	-1.96%	0.00%	0.23%	0.31%	28.59%	28.59%
2019	22.75%	9.00%	8.52%	11.50%	41.64%	32.00%
2020	14.29%	9.00%	2.27%	3.06%	37.54%	32.00%
Compound Annual Growth Rate (CAGR)	7.49%	6.37%	4.69%	6.55%	6.73%	7.08%

⁶ Assumes point-to-point measurements starting December 15 and ending December 15 for each 1-year or 3-year period.

⁷ BlackRock Endura[®] index was founded on June 14, 2016. Information prior to that date is the result of hypothetical lookback based on historical data and provided by BlackRock.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.



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Pacific Life Insurance Company's individual life insurance products are marketed exclusively through independent third-party life insurance producers, which may include bank affiliated entities. Some of these selling entities may limit availability of some optional riders based on their client's age and other factors. Your life insurance producer can help you determine which optional riders are available and appropriate for you.

Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value