



PACIFIC LIFE

INCOME HORIZON™

by Pacific Life

GUARANTEED PAYMENTS FOR LIFE
OFFERED IN DEFINED CONTRIBUTION PLANS

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Income Horizon™ by Pacific Life takes the guesswork out of retirement financial planning.

The challenge facing many retirees is making sure that they will not outlive their savings. Without knowing exactly how long they'll live, retirees who receive a lump sum at retirement can experience anxiety about the possibility of overspending, which may cause them to underspend.

ADVISORS CAN HELP plan sponsors address these concerns with their participants. With **Income Horizon™** by Pacific Life, plan sponsors can offer participants a powerful solution to help mitigate longevity risk.



Retiring with Confidence

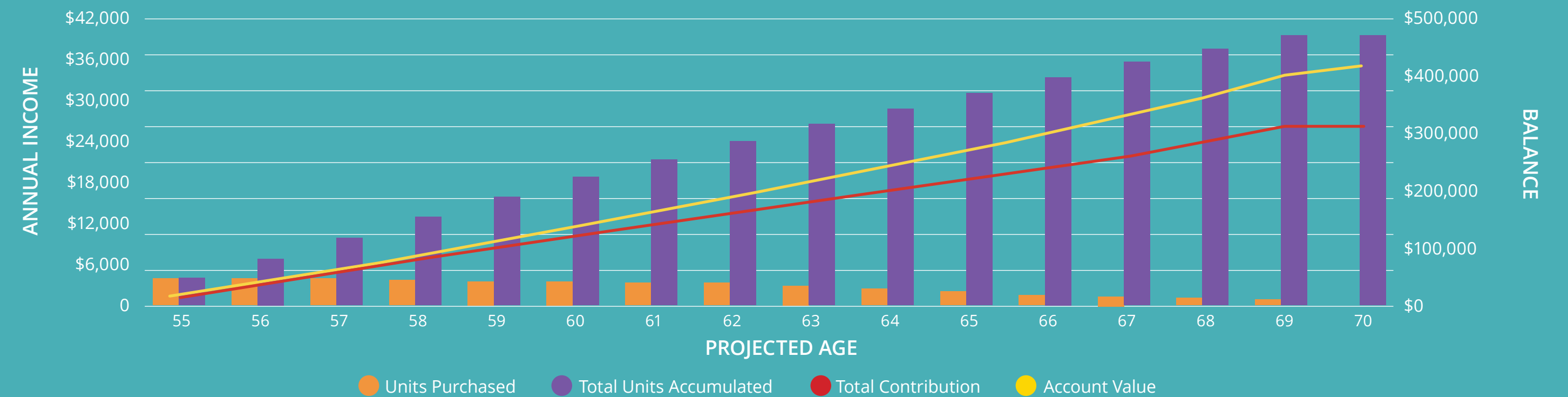
Income Horizon™ by Pacific Life is a group deferred income annuity that can help reduce longevity anxiety by providing guaranteed income for life. Here's how it works:

- Between the ages of 55–70, employees can allocate a portion of their employer-sponsored, defined contribution portfolio and ongoing contributions, to a group deferred annuity contract.
- The allocation lets participants accumulate guaranteed, deferred, lifetime income units over time, allowing them to benefit from dollar-cost averaging instead of a single investment at retirement, which could occur during unfavorable interest rate environments. These units are converted dollar for dollar to monthly income in retirement.
- Participants who do not annuitize can liquidate their accumulated lifetime income units and reinvest back into their 401(k).

Flexible by Design

- The product is most compatible in conjunction with personalized solutions such as managed accounts, but could also be deployed within a Target-Date Fund.
- Flexibility around when to retire and when to begin taking income; can accelerate as early as age 59.5 and defer to RMD age.
- Facilitates and streamlines the complex process of choosing and buying an annuity.
- Funds remain fully liquid until the participant retires and opts into the annuity payout.
- Reduces pressure on other assets to cover fixed expenses.
- Budgeting and financial planning for retirement are simplified.
- Compliments a balanced portfolio and enhances diversification.

Hypothetical Guaranteed Units & Account Value Accumulation for \$20,000 contribution per year



Hypothetical example for demonstration only

Assumes annual contributions of \$20,000 over a 15 year period used to purchase units. Each unit purchased equates to one dollar of future income. The number of units purchased with each contribution are determined by the Net Asset Value (NAV) of the fund, which is calculated on a daily basis utilizing annuity pricing models, inclusive of interest rate and mortality assumptions. Interest rates used in this illustration are assumed to be fixed throughout time period indicated, and are determined as of 3/21/23.

A lifetime income benefit provides convenience and flexibility for participants. It delivers a known income stream for retirement and helps provide peace of mind that retirees will have a guaranteed source of income for their remaining years.

PACIFIC LIFE: STRENGTH. STABILITY. SOLUTIONS.

TO LEARN MORE, PLEASE CALL YOUR DEDICATED PACIFIC LIFE REPRESENTATIVE OR CALL (877) 536-4382 (OPTION 1) OR EMAIL RETIREMENTINCOME@PACIFICLIFE.COM.

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THE OFFICIAL SPONSOR
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