

VERSA-FLEX VENTURE UL



PACIFIC LIFE

Pacific Life Insurance Company

Flexible Premium Universal Life Insurance



A flexible approach to life

Pacific Life Insurance Company's Policy Form #P18UL and S18VEN or ICC18 P18UL and ICC18 S18VEN, based on state of policy issue.

Flexibility for the Road Ahead

What will the future bring? What hopes and dreams do you harbor for your loved ones or business? Will your beneficiaries have sufficient funds to carry on your ideals?

Life insurance can provide tax-free¹ funds at your death to help your family reach the dreams you've been nourishing. But death is only one concern.

What will happen during your lifetime? A flexible plan can help you meet a variety of concerns, like outliving your retirement savings or developing a chronic illness. Discover the flexibility of Versa-Flex Venture Universal Life (UL) Insurance.

FLEXIBILITY OF VERSA-FLEX VENTURE UL



Death Benefit Protection

Protect your family, estate, or business with tax-free¹ proceeds paid at the insured's death.



Financial Flexibility

With sufficient cash value to pay monthly policy charges, you may enjoy premium flexibility² or access to the policy's accumulated value via policy loans and withdrawals.³



OPTIONAL RIDERS

Value-Added Benefits

Optional riders⁴ can help you expand your policy's protection and customize coverage for your needs.

¹ For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable. Situations include, but are not limited to: the transfer of a life insurance policy for valuable consideration unless the transfer qualifies for an exception under IRC Sec. 101(a)(2)(i.e. the transfer-for-value rule); arrangements that lack an insurable interest based on state law; and an employer-owned policy unless the policy qualifies for an exception under IRC Sec. 101(j).

² Universal life insurance generally requires additional premium payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.

³ Any policy withdrawals, loans, and loan interest will reduce policy values and may reduce benefits.

⁴ Riders will likely incur additional charges and are subject to availability, restrictions, and limitations. When considering a rider, request a policy illustration from your life insurance producer to see the rider's impact on your policy's values.

Flexible Options for Life

Your policy can provide flexibility to meet changing needs.

FLEXIBLE PREMIUMS

Unlike term or whole life insurance, UL offers flexible premiums. So, you choose when and how much you'll pay. As long as the policy's net cash value is sufficient to pay ongoing policy charges, your policy will stay in force and your beneficiaries will receive the policy's death benefit at the insured's death.

FLEXIBLE COVERAGE

Need to adjust your death benefit amount? You can request increases or decreases to your coverage, subject to certain policy and underwriting limits. Changing your death benefit amount can impact your guarantee and other features, so talk to your financial professional⁷ if you think your needs may change.



POLICY CHARGES

Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges. Monthly policy charges include an Administrative Charge, Coverage Charge, Cost of Insurance Charge, and any applicable rider charges. Additionally, a premium load is deducted from each premium payment. To understand how the policy charges will affect your policy's cash value, request a personalized illustration that includes the "Policy Charges" report.

5 Short-Term No-Lapse Guarantee Rider (Form #R02NL5) is issued with all policies electing Death Benefit Option A or B with insureds issue ages 75 and younger. Paying only the Short-Term No-Lapse Premiums will guarantee the death benefit from four to 20 years, but will not guarantee cash value accumulation. If you discontinue paying the Short-Term No-Lapse Premiums, the no-lapse feature will terminate before the guaranteed duration. If this occurs, additional premiums in an amount equal to the short-fall can be paid to bring the no-lapse feature back in-force. If policy loans or withdrawals are taken, additional premiums may be required to keep the no-lapse feature in force. Additional premiums may be required to continue the policy beyond the guaranteed duration.

6 The No-Lapse Guarantee Rider (Form #R17FNL and S18FNL or ICC17 R17FNL and ICC18 S18FNL, based on state of policy issue), depending on how you structure the policy, has a maximum duration of the insured's lifetime, subject to certain limits. If your net no-lapse guarantee value is zero, the no-lapse feature terminates. If the no-lapse feature terminates, additional premiums would be required to resume the no-lapse guarantee. If policy performance is such that your policy is being maintained solely by the no-lapse guarantee, your policy will not build cash value.

7 In order to sell life insurance products, a financial professional must be a properly licensed and appointed life insurance producer.

GUARANTEED PROTECTION

Pay at least the Short-Term No-Lapse Guarantee premiums stated in your illustration and your policy is guaranteed to remain in force for a period of four to 20 years (duration based on issue age).^{4,5} If you would like a longer guarantee, elect the optional No-Lapse Guarantee Rider and choose a no-lapse duration up to lifetime.^{4,6}

FLEXIBLE CHOICES

Your policy offers a variety of optional riders⁴ that may add protection and flexibility for the unforeseeable in life. Ask your financial professional⁷ to see what options may be available to you based on your goals and objectives.

Where May You Find Yield?

Versa-Flex Venture UL may credit a competitive interest rate over the long-term.

Americans have been in a low interest rate environment for the last decade. Interest rates may rise, and if they do, interest crediting rates to the policy's cash value could increase.

But how long could that take?

We guarantee your policy will never be credited less than 2% annually. And we may declare a current interest rate that may be higher.

Versa-Flex Venture UL is life insurance designed to be flexible and responsive.

So, if you need to change the death benefit amount, do so (within limits).

If you need to change your premium payments, do so (within limits).

And if interest rates rise, the policy is designed to potentially benefit from interest rate increases.



How Will You Use Your Versa-Flex Venture UL?

Your policy's potential uses are as flexible as its design.

FINANCIAL PROTECTION

Protecting your family is paramount. You look after them. They look after you. It's your family. They come first. Part of protecting your family is insulating them from risks, like the financial risk of your premature death.

While term life insurance may offer affordable premiums, its coverage is limited to a set term of coverage. When the term ends, all the coverage and money paid for it go away. With Versa-Flex Venture UL, your coverage remains in place as long as your policy has sufficient net cash value to pay ongoing policy charges.

And for additional certainty, you can guarantee your policy will not lapse, no matter how the policy performs through the optional No-Lapse Guarantee Rider (see page 3).

CASH VALUE FLEXIBILITY

Your policy's cash value has the potential to accumulate and grow. Each premium you pay is reduced by a premium load and then applied to your policy's cash value, where it is credited a current interest rate and reduced by monthly policy charges.

Any growth in cash value is tax-deferred and you may access your available cash value through federal income tax-free⁸ policy loans and withdrawals. Discover cash value flexibility.

⁸ For federal income tax purposes, tax-free income assumes, among other things: (1) withdrawals do not exceed tax basis (generally, premiums paid less prior withdrawals); (2) policy remains in force until death (any outstanding policy debt at time of lapse or surrender that exceeds the tax basis will be subject to tax); (3) withdrawals taken during the first 15 policy years do not cause, occur at the time of, or during the two years prior to, any reduction in benefits; and (4) the policy does not become a modified endowment contract. See IRC Sec. 72, 7702(f)(7)(B), 7702A. Any policy withdrawals, loans, and loan interest will reduce policy values and may reduce benefits.

*Talk to your financial professional
and request a personalized
illustration for details.*



The Power of Pacific

For more than 150 years, Pacific Life has helped millions of individuals and families with their financial needs through a wide range of life insurance products, annuities, and mutual funds, and offers a variety of investment products and services to individuals, businesses, and pension plans. Whether your goal is to protect loved ones or grow your assets for retirement, Pacific Life offers innovative products and services that provide value and financial security for current and future generations. Pacific Life counts more than half of the 100 largest U.S. companies as its clients and has been named one of the 2021 World's Most Ethical Companies® by the Ethisphere Institute.

For additional company information, including current financial strength ratings, visit www.PacificLife.com.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Client count as of June 2021 is compiled by Pacific Life using the 2021 FORTUNE 500® list.

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PACIFIC LIFE

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Pacific Life Insurance Company's individual life insurance products are marketed exclusively through independent third-party life insurance producers, which may include bank affiliated entities. Some selling entities may limit availability of some optional riders based on their client's age and other factors. Your life insurance producer can help you determine which optional riders are available and appropriate for you.

Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value